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2004 Banking Statistics
YEARBOOK

General Information of the Republic of Lithuania

Area	65.3 thousand km ²
Population (1 January 2005), thousand	
Total	3,425.5
Urban	2,281.5
Rural	1,144.0
Density, population per 1 km ²	52.5
Population by sex, thousand	
Males	1,598.6
Females	1,826.9
Capital	Vilnius
Population of Vilnius (1 January 2005), thousand	541.3
Currency unit	Litas
Gross domestic product (in 2004)	
Total, EUR million	17,927
Per capita, EUR	5,218

Symbols and Conventions

- “–” Category not applicable
- “0.0” Magnitude less than 0.05
- “...” Data not available

Abbreviations

- LB** The Bank of Lithuania
- LTL** Lithuanian litas
- ct** Lithuanian cents
- IMF** International Monetary Fund
- GS** Government Securities
- SDR** Special Drawing Rights
- VSE** Vilnius Stock Exchange
- GDP** Gross Domestic Product

Foreign Currencies

- BYR** Belarussian ruble
- CYP** Cyprus pound
- DKK** Danish krone
- EEK** Estonian kroon
- EUR** Euro
- LVL** Latvian lats
- NOK** Norwegian krone
- PLN** Polish zloty
- GBP** Pound sterling
- RUB** Russian ruble
- SEK** Swedish krona
- CHF** Swiss franc
- TRL** Turkish lira
- UAH** Ukrainian hryvnia
- USD** United States dollar

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1. General Indicators

1.1. Balance Sheet of the Bank of Lithuania

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Total assets	4,477.1	6,140.1	5,277.9	5,658.8	6,886.5	8,206.0	9,734.7	9,318.8
Foreign assets	4,258.7	5,847.6	4,976.1	5,375.5	6,629.0	7,932.5	9,448.3	9,028.4
Claims on central government	–	–	6.8	6.8	6.8	6.8	5.4	4.1
Claims on private sector	7.6	6.9	6.1	5.5	6.4	7.8	9.6	10.9
Claims on commercial banks	70.3	52.3	30.2	23.8	15.4	15.8	9.9	9.9
Claims on non-bank financial institutions	19.4	6.9	20.0	–	–	–	–	–
Other assets	121.1	226.4	238.8	247.3	228.9	243.1	261.5	265.5
Total liabilities	4,477.1	6,140.1	5,277.9	5,658.8	6,886.5	8,206.0	9,734.7	9,318.8
Foreign liabilities	444.4	380.8	363.2	313.4	462.7	371.9	187.9	12.3
Repurchase agreements	–	–	–	–	206.3	193.1	185.4	–
IMF loans to the Bank of Lithuania	441.4	378.0	360.1	310.6	253.2	175.6	–	–
Other liabilities to non-residents	3.0	2.8	3.1	2.8	3.2	3.2	2.5	12.3
Domestic liabilities	3,586.2	5,172.9	4,391.9	4,734.4	5,767.8	7,118.4	8,754.3	8,472.6
Currency outside the Bank of Lithuania	2,726.2	3,036.1	2,971.7	2,904.2	3,262.8	4,217.9	5,132.1	5,589.5
Commercial banks deposits	551.3	1,211.8	1,109.3	1,036.6	1,000.2	930.3	1,389.3	1,389.4
Central government deposits	269.3	906.0	302.1	781.7	1,488.2	1,950.3	2,213.8	1,470.9
Deposits of other residents	39.4	19.0	8.8	11.8	16.6	19.9	19.0	22.8
Counterpart funds	38.1	40.8	30.8	29.2	28.2	28.5	29.0	29.4
Capital accounts	396.2	519.0	468.9	571.9	618.8	675.0	734.0	794.1
Other liabilities	12.1	26.5	23.0	10.0	8.9	12.1	29.6	10.4

1.2. Composition of Assets of the Bank of Lithuania

(End-of-year; per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Foreign assets	95.1	95.2	94.3	95.0	96.3	96.7	97.0	96.9
Claims on central government	–	–	0.1	0.1	0.1	0.1	0.1	0.0
Claims on private sector	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Claims on commercial banks	1.6	0.9	0.6	0.4	0.2	0.1	0.1	0.1
Claims on non-bank financial institutions	0.4	0.1	0.4	–	–	–	–	–
Other assets	2.7	3.7	4.5	4.4	3.3	3.0	2.7	2.9

1.3. Composition of Liabilities of the Bank of Lithuania

(End-of-year; per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Foreign liabilities	9.9	6.2	6.9	5.5	6.7	4.5	1.9	0.1
Domestic liabilities	80.1	84.2	83.2	83.7	83.8	86.8	89.9	90.9
Currency outside the Bank of Lithuania	76.0	58.7	67.7	61.3	56.6	59.3	58.6	66.0
Commercial banks deposits	15.4	23.4	25.2	21.9	17.3	13.1	15.9	16.3
Central government deposits	7.5	17.5	6.9	16.5	25.8	27.4	25.3	17.4
Deposits of other residents	1.1	0.4	0.2	0.3	0.3	0.2	0.2	0.3
Counterpart funds	0.9	0.7	0.6	0.5	0.4	0.4	0.3	0.3
Capital accounts	8.8	8.5	8.9	10.1	9.0	8.2	7.6	8.5
Other liabilities	0.3	0.4	0.4	0.2	0.1	0.1	0.3	0.2

1.4. Foreign Assets of the Bank of Lithuania

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Total foreign assets	4,258.7	5,847.6	4,976.1	5,375.5	6,629.0	7,932.5	9,448.3	9,028.4
Gold	211.0	203.5	188.4	188.4	205.9	211.3	214.6	206.3
Foreign exchange	3,996.9	5,571.7	4,762.4	5,174.0	6,341.8	7,537.4	9,225.7	8,808.1
Cash	4.1	0.4	0.2	0.2	–	–	–	–
Demand deposits with foreign banks	212.6	396.8	377.1	274.2	442.1	378.7	525.2	58.5
Time deposit with foreign banks	434.0	609.1	644.6	588.6	244.8	274.3	168.0	469.4
Investment into foreign securities	2,966.6	4,237.3	3,115.9	3,458.6	5,554.9	5,057.9	7,272.2	7,551.5
Reverse repos	379.6	328.0	624.6	852.5	100.0	1,826.5	1,260.3	728.8
Inconvertible currencies	0.0	0.0	0.0	–	–	–	–	–
Reserve position in IMF	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
SDRs	43.1	64.6	17.5	5.3	73.6	175.9	0.2	0.2
Other foreign assets ¹	7.8	7.8	7.8	7.8	7.8	7.8	7.8	13.7

¹ Shares of the LB in international organizations.

1.5. Official Reserve Assets

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Total	4,250.9	5,839.9	4,968.4	5,434.6	6,676.6	7,989.8	9,528.3	9,108.9
Monetary gold	211.0	203.5	188.4	188.4	205.9	211.3	214.6	206.3
SDRs	43.1	64.6	17.5	5.3	73.6	175.9	0.2	0.2
Reserve position in the IMF	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Foreign exchange	3,996.8	5,571.7	4,762.4	5,240.8	6,397.1	7,602.5	9,313.5	8,902.4
Currency and deposits	1,030.3	1,334.3	1,646.5	1,715.4	786.9	2,479.5	1,953.5	1,256.6
Securities	2,966.6	4,237.3	3,115.9	3,525.5	5,610.2	5,123.0	7,360.0	7,645.8
Financial derivatives	–	–	–	–	–	–	–	–
Other claims	–	–	–	–	–	–	–	–
Official reserve assets (excluding gold) in month of MGS cover	1.9	2.7	2.7	2.7	2.9	3.1	3.5	2.9

1.6. Profit (Loss) of the Bank of Lithuania

(LTL million)

	2002	2003	2004
Interest income	272.7	206.0	216.6
Interest expense	61.0	44.5	41.2
Net interest income	211.7	161.5	175.4
Realized gains (losses) arising from financial operations	–17.6	47.3	26.5
Unrealized losses from revaluation	–22.3	–4.8	–2.9
Net result of financial operations and revaluation losses	–39.9	42.5	23.7
Commission and fee income	6.5	7.9	6.6
Commission and fee expense	0.8	1.1	1.3
Net commission and fee income	5.6	6.8	5.4
Dividend income	1.0	1.0	1.3
Other income	3.5	2.8	7.6
Net income	182.0	214.6	213.3
Staff costs	42.8	44.4	48.6
Other administrative expenses	11.7	12.3	14.5
Assets depreciation and amortization	13.2	14.8	13.4
Banknote and coin production and circulation expenses	12.2	10.4	5.2
Change in specific provisions	1.4	0.6	0.6
Profit for the year	103.6	133.2	132.1

1.7. Number of Credit Institutions

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Number of banks	13	12	12	11	9	10	10	10
Branches of foreign banks	1	2	3	3	4	4	3	2
Representative offices of foreign banks	4	4	4	5	2	2	3	3
Credit unions	23	28	33	38	40	54	58	62

1.8. Credit Institutions

(End-of-2004)

Commercial Banks of Lithuania

Joint-Stock Company Ūkio Bank
 Joint-Stock Company Vilniaus Bank
 Joint-Stock Company Šiaulių Bank
 Joint-Stock Company Bank "Snoras"
 Close-Stock Company Medicinos Bank
 Joint-Stock Company Bank "NORD/LB Lietuva"
 Joint-Stock Company Bank "Hansabankas"
 Joint-Stock Company PAREX BANK
 Joint-Stock Company Sampo Bank
 Joint-Stock Company VB Mortgage Bank

Branches and Representative Offices of Foreign Banks

Nordea Bank Finland Plc Lithuania Branch
 Vilnius Branch of Bayerische Hypo-und Vereinsbank AG
 Representative Office of Raiffeisen Bank Polska S. A.
 Representative Office of Joint-Stock Company Latvijas "Akciju komercbanka "Baltikums"
 Representative Office of Joint-Stock Company Latvijas "RIETUMU BANKA"

Credit Unions

Credit union "Vievio taupa", Trakai district
 Credit union "Sūduvos parama", Marijampolė
 Radviliškis credit union, Radviliškis
 Credit union of Pakruojis farmers, Pakruojis
 Credit union "Žemdirbio parama", Vilkaviškis
 Šilutė credit union, Šilutė
 Credit union of Žemaitija peasants, Plungė
 Medicinos credit union, Vilnius
 Credit union "Reiskiai", Plungė district
 Vilnius regional credit union, Vilnius
 Credit union "Šešiagrašis", Lazdijai
 Credit union "Žemdirbio gerovė", Šiauliai
 Credit union of Kaunas Archdiocese, Kaunas
 Akademinė credit union, Kaunas
 Credit union "Giminėlė", Kaunas

1.8. Credit Institutions

continued

Credit Unions

Credit union "Ūkininkų viltis", Panevėžys
Credit union "Tikroji viltis", Naujoji Akmenė
Credit union "Jotijos kraštas", Šakiai
Ekraniečių credit union, Panevėžys
Credit union "Taupyklė", Visaginas
Credit union "Germanto lobis", Telšiai
Credit union "Vilties kelias", Vilnius
Credit union "Kupiškėnų taupa", Kupiškis
Credit union Skuodo bankelis, Skuodas
Credit union "Ūkininkų taupa", Širvintos
Credit union Zanavykų bankelis, Šakiai
Kaišiadorys credit union, Kaišiadorys
Credit union "Kelmės taupa", Kelmė
Credit union "Prienų taupa", Prienai
Pasvalys credit union, Pasvalys
Credit union "Moterų taupa", Kaunas
Biržai credit union, Biržai
Credit union of Kaunas Technology University, Kaunas
Tauragė credit union, Tauragė
Šilalė credit union, Šilalė
Anykščiai credit union, Anykščiai
"Achemos" credit union, Jonava district
Credit union "Jonavos žemė", Jonava
Jurbarkas credit union, Jurbarkas
Credit union of Ukmergė farmers, Ukmergė
Klausučiai credit union, Jurbarkas district
Kvėdarna credit union, Šilalė district
Kretinga credit union, Kretinga
Raseiniai credit union, Raseiniai
Rokiškis credit union, Rokiškis
Pagėgiai credit union, Šilutė district
Grinkiškis credit union, Radviliškis district
Seda credit union, Mažeikiai district
Ignalina credit union, Ignalina
Central credit union of Lithuania, Kaunas
Credit union "Kreditera", Kėdainiai
Credit union "Sveikatos kreditas", Vilnius
Utena credit union, Utena
Mažeikiai credit union, Mažeikiai
Palanga credit union, Palanga
Joniškis credit union, Joniškis
Naftininkų credit union, Mažeikiai district
Credit union "Verslo gija", Vilnius
Credit union "Savas rūpestis", Šiauliai
Trakai credit union, Trakai
Alytus credit union, Alytus
Credit union "Gargždų taupa", Klaipėda district

1.9. Commercial Banks Broken down by Size of Assets

(End-of-year)

	Size (LTL million)					
	Up to 50	50–100	100–200	200–500	500–1,000	≥ 1,000
Number of banks						
1997	–	2	1	2	2	4
1998	–	2	1	2	1	4
1999	–	2	2	1	1	4
2000	–	–	3	3	1	3
2001	–	–	2	2	2	3
2002	–	1	1	3	1	4
2003	–	–	1	2	3	4
2004	–	–	1	2	1	6
Percentage; compared with the total of banks						
1997	–	18.2	9.1	18.2	18.2	36.3
1998	–	20.0	10.0	20.0	10.0	40.0
1999	–	20.0	20.0	10.0	10.0	40.0
2000	–	–	30.0	30.0	10.0	30.0
2001	–	–	22.2	22.2	22.2	33.4
2002	–	10.0	10.0	30.0	10.0	40.0
2003	–	–	10.0	20.0	30.0	40.0
2004	–	–	10.0	20.0	10.0	60.0

1.10. Commercial Banks Broken down by Size of Registered Share Capital

(End-of-year)

	Size (LTL million)			
	Up to 30	30–50	50–100	≥ 100
Number of banks				
1997	3	1	4	3
1998	2	2	3	3
1999	2	3	2	3
2000	2	2	2	4
2001	–	4	1	4
2002	1	3	2	4
2003	1	3	1	5
2004	1	2	1	6

1.10. Commercial Banks Broken down by Size of Registered Share Capital

continued

	Size (LTL million)			
	Up to 30	30–50	50–100	≥ 100
Percentage; compared with the total of banks				
1997	27.3	9.0	36.4	27.3
1998	20.0	20.0	30.0	30.0
1999	20.0	30.0	20.0	30.0
2000	20.0	20.0	20.0	40.0
2001	–	44.4	11.2	44.4
2002	10.0	30.0	20.0	40.0
2003	10.0	30.0	10.0	50.0
2004	10.0	20.0	10.0	60.0

1.11. Composition of Share Capital of Commercial Banks by Form of Ownership

(End-of-year; share capital = 100)

	1997	1998	1999	2000	2001	2002	2003	2004
Government and public enterprises	44.9	36.6	33.6	28.6	8.3	0.1	0.1	0.1
Nature and legal persons	22.0	25.8	31.8	13.7	10.6	11.8	11.2	12.6
Foreign investors	33.1	37.6	34.6	57.7	81.1	88.1	88.7	87.3

1.12. Consolidated Balance Sheet of Credit Institutions¹

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Total assets	9,839.2	11,865.8	12,782.2	14,068.3	15,236.4	16,963.8	21,755.2	28,833.4
Reserves	742.0	1,447.5	1,342.3	1,282.5	1,343.1	1,391.8	1,897.0	1,864.1
Foreign assets	1,482.5	1,208.6	1,693.2	2,773.1	3,007.4	2,396.7	2,560.0	4,686.0
Claims on central government	1,850.0	1,886.4	1,506.0	1,880.5	2,398.0	2,844.4	2,556.3	2,656.3
Claims on local governments	51.9	123.8	212.3	273.5	279.6	302.5	397.1	411.8
Claims on social security funds	40.0	79.2	159.9	270.7	239.2	106.4	135.1	131.1
Claims on public non-financial enterprises	109.4	272.7	276.9	304.5	253.1	197.8	148.0	88.5
Claims on private sector	4,161.9	4,866.7	5,538.7	5,203.2	5,531.8	7,213.4	11,460.2	16,019.3
Claims on non-bank financial institutions	150.2	462.8	448.3	513.5	791.3	980.5	1,358.0	1,895.6
Unclassified assets	1,251.4	1,518.2	1,604.6	1,566.8	1,392.7	1,530.3	1,243.5	1,080.7

1.12. Consolidated Balance Sheet of Credit Institutions¹

continued

	1997	1998	1999	2000	2001	2002	2003	2004
Total liabilities	9,839.2	11,865.8	12,782.2	14,068.3	15,236.4	16,963.8	21,755.2	28,833.4
Demand deposits	2,543.1	2,757.8	2,528.8	3,002.5	3,807.9	4,553.0	5,891.9	7,334.5
Time and savings deposits	623.0	749.7	972.4	1,228.4	1,764.9	2,891.7	3,574.7	4,973.8
Foreign currency deposits	1,530.8	2,000.2	2,723.1	3,554.4	4,181.4	3,613.6	3,426.9	4,319.5
Bonds	–	–	5.0	–	50.6	9.8	191.1	675.1
Foreign liabilities	1,169.8	1,752.5	2,090.8	2,012.2	2,399.3	2,739.5	5,017.4	6,907.1
Central government deposits	848.4	681.5	702.0	682.3	365.0	285.4	358.3	551.4
Counterpart funds	50.7	22.8	19.5	23.3	2.0	10.0	1.4	2.0
Government lending funds	615.4	754.1	555.5	287.3	19.6	23.8	37.9	39.1
Social security funds	159.7	110.5	76.4	58.4	73.9	154.0	294.1	592.0
Liabilities to the Bank of Lithuania	70.3	52.3	30.2	23.8	15.4	15.8	9.9	9.9
Capital accounts	2,021.3	2,690.4	2,849.7	2,928.5	1,992.6	2,226.6	2,484.5	2,979.0
Unclassified liabilities	206.6	294.0	228.9	267.2	563.9	440.5	467.1	450.0

¹ Commercial banks of Lithuanian, foreign bank branches and credit unions.

1.13. Composition of Assets of Credit Institutions

(End-of-year; per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Reserves	7.5	12.2	10.5	9.1	8.8	8.2	8.7	6.5
Foreign assets	15.1	10.2	13.2	19.7	19.7	14.1	11.8	16.2
Claims on central government	18.8	15.9	11.8	13.4	15.7	16.8	11.8	9.2
Claims on local governments	0.5	1.0	1.7	1.9	1.8	1.8	1.8	1.4
Claims on social security funds	0.4	0.7	1.2	1.9	1.6	0.6	0.6	0.5
Claims on public non-financial enterprises	1.1	2.3	2.2	2.2	1.7	1.2	0.7	0.3
Claims on private sector	42.4	41.0	43.3	37.0	36.3	42.5	52.7	55.6
Claims on non-bank financial institutions	1.5	3.9	3.5	3.7	5.2	5.8	6.2	6.6
Unclassified assets	12.7	12.8	12.6	11.1	9.2	9.0	5.7	3.7

1.14. Composition of Liabilities of Credit Institutions

(End-of-year; per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Demand deposits	25.8	23.2	19.8	21.3	25.0	26.8	27.1	25.4
Time and savings deposits	6.3	6.3	7.6	8.7	11.6	17.1	16.4	17.3
Foreign currency deposits	15.6	16.9	21.3	25.3	27.4	21.3	15.8	15.0
Bonds	–	–	0.0	–	0.3	0.1	0.9	2.3
Foreign liabilities	11.9	14.8	16.4	14.3	15.8	16.1	23.1	24.0
Central government deposits	8.6	5.7	5.5	4.9	2.4	1.7	1.6	1.9
Counterpart funds	0.5	0.2	0.2	0.2	0.0	0.1	0.0	0.0
Government lending funds	6.3	6.4	4.3	2.0	0.1	0.1	0.2	0.1
Social security funds	1.6	0.9	0.6	0.4	0.5	0.9	1.4	2.1
Liabilities to the Bank of Lithuania	0.7	0.4	0.2	0.2	0.1	0.1	0.0	0.0
Capital accounts	20.5	22.7	22.3	20.8	13.1	13.1	11.4	10.3
Unclassified liabilities	2.2	2.5	1.8	1.9	3.7	2.6	2.1	1.6

1.15. Profit (Loss) of Banks¹

(LTL million)

	1998	1999	2000	2001	2002	2003	2004
Interest income	644.1	848.7	880.2	869.3	766.4	741.9	916.2
Interest expense	268.5	351.4	418.2	400.9	273.0	239.6	305.1
Net interest income	375.6	497.3	461.6	468.4	493.4	502.3	611.1
Expenses for specific provisions	54.1	136.5	114.9	125.3	84.4	–41.8	29.4
Profit (loss) of main activity	708.3	758.1	762.3	790.5	840.6	911.7	1,084.9
Operational expenses	426.9	427.8	435.9	499.9	526.5	555.6	549.3
Depreciation and amortization of assets	52.5	60.7	88.8	94.9	107.0	101.2	100.0
Expenses for other specific provisions	5.4	21.6	27.5	16.3	5.8	–60.3	–49.4
Profit (loss) on ordinary activity	72.7	12.7	50.8	–21.8	150.1	230.7	318.9
Extraordinary profit (loss)	12.8	11.2	0.1	1.5	0.7	–1.1	–1.6
Profit (loss) before taxes	85.5	23.9	50.9	–20.3	150.8	229.6	317.3
Tax on profit	0.1	9.6	3.6	1.2	1.8	2.1	19.3
Net profit (loss)	88.6	14.9	52.7	–22.5	146.8	233.7	299.3

¹ Commercial banks of Lithuania and foreign bank branches.

1.16. Indices of Main Indicators of Credit Institutions Activity

	1997	1998	1999	2000	2001	2002	2003	2004
1993 = 100								
Assets of the LB	141.2	193.7	166.5	178.5	217.2	259.6	307.0	293.9
Foreign assets of the LB	223.6	307.0	261.3	282.2	348.0	417.3	496.1	474.0
Official reserve assets	264.4	363.2	309.0	338.0	415.2	498.3	592.6	566.5
Foreign exchange	372.4	519.2	443.8	488.3	596.1	710.5	867.8	829.5
Assets of credit institutions	297.5	358.8	386.5	425.4	460.7	512.9	657.8	871.8
Foreign assets of credit institutions	488.8	398.5	558.3	914.3	991.6	790.2	844.0	1,545.0
Shareholders equity	130.1	333.6	342.0	340.6	374.7	450.3	543.6	652.6
Registered share capital of banks	691.4	759.2	654.7	682.7	818.4	928.6	1,031.0	1,119.8
Previous year = 100								
Assets of the LB	121.0	137.1	86.0	107.2	121.7	119.5	118.6	95.7
Foreign assets of the LB	127.3	137.3	85.1	108.0	123.3	119.9	119.1	95.6
Official reserve assets	127.4	137.4	85.1	109.4	122.9	120.0	119.3	95.6
Foreign exchange	131.1	139.4	85.5	110.0	122.1	119.2	122.5	95.6
Assets of credit institutions	133.9	120.6	107.7	110.1	108.3	111.3	128.2	132.5
Foreign assets of credit institutions	126.2	81.5	140.1	163.8	108.4	79.7	106.8	183.0
Shareholders equity	138.7	260.6	102.5	99.6	110.0	120.2	120.7	119.1
Registered share capital of banks	117.6	109.8	86.2	104.3	119.9	113.5	111.0	108.6

2. Money

2.1. Banking Survey¹

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Foreign assets	5,741.2	7,056.3	6,669.4	8,148.7	9,636.5	10,329.2	12,008.3	13,714.4
Foreign liabilities	2,257.8	2,764.3	3,013.4	2,780.4	3,210.5	3,333.3	5,326.7	6,983.4
Net foreign assets	3,483.3	4,292.0	3,656.0	5,368.3	6,426.0	6,996.0	6,681.7	6,731.1
Claims on central government ²	1,890.0	1,965.6	1,672.7	2,157.9	2,644.0	2,957.5	2,696.8	2,791.4
Central government funds ²	1,892.8	2,452.0	1,635.9	1,809.6	1,946.6	2,413.5	2,904.1	2,653.3
Net claims on central government ²	-2.8	-486.5	36.8	348.3	697.3	544.1	-207.3	138.1
Claims on local governments	51.9	123.8	212.3	273.5	279.6	302.5	397.1	411.8
Claims on public non-financial enterprises	109.4	272.7	276.9	304.5	253.1	197.8	148.0	88.5
Claims on private sector	4,169.5	4,873.5	5,544.8	5,208.8	5,538.2	7,221.3	11,469.8	16,030.2
Claims on non-bank financial institutions	169.6	469.7	468.3	513.5	791.3	980.5	1,358.0	1,895.6
Domestic credit	4,497.6	5,253.3	6,539.0	6,648.5	7,559.6	9,246.1	13,165.6	18,564.1
Money	5,109.9	5,570.7	5,274.9	5,672.6	6,744.3	8,329.2	10,535.2	12,472.0
Quasi-money	2,162.0	2,756.4	3,697.0	4,782.9	5,946.3	6,505.4	7,001.6	9,293.4
Bonds	-	-	5.0	-	50.6	9.8	191.1	675.1
Counterpart funds	88.8	63.6	50.3	52.5	30.2	38.5	30.5	31.4
Other net items	620.2	1,154.5	1,167.9	1,508.8	1,214.2	1,359.2	2,088.9	2,823.3

¹ The data of the LB, commercial banks, foreign bank branches and Government accounts with the IMF, and since 1999 as well as the data of the credit unions.

² Including social security funds.

2.2. Money Supply

(End-of-year; LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Monetary base	3,277.5	4,247.9	3,852.0	3,940.8	4,263.0	5,148.2	6,521.5	6,978.9
Currency outside the Bank of Lithuania	2,726.2	3,036.1	2,971.7	2,904.2	3,262.8	4,217.9	5,132.1	5,589.5
Commercial banks' reserves in national currency	390.0	867.8	444.6	620.6	583.5	591.1	991.4	885.1
Commercial banks' reserves in foreign currencies	161.3	344.0	435.6	415.9	416.7	339.2	397.9	504.3
Broad money M2	7,271.8	8,327.1	8,971.9	10,455.9	12,690.6	14,834.6	17,536.8	21,765.5
Money M1	5,109.9	5,570.7	5,274.9	5,672.6	6,744.3	8,329.2	10,535.2	12,472.0
Currency in circulation	2,535.5	2,800.4	2,738.7	2,658.3	2,919.9	3,756.4	4,632.1	5,121.2
Demand deposits	2,574.4	2,770.3	2,536.1	3,014.2	3,824.5	4,572.8	5,903.2	7,350.8

2.2. Money Supply

continued

	1997	1998	1999	2000	2001	2002	2003	2004
Quasi-money	2,162.0	2,756.4	3,697.0	4,782.9	5,946.3	6,505.4	7,001.6	9,293.4
Time and savings deposits	623.0	749.7	972.4	1,228.4	1,764.9	2,891.7	3,574.7	4,973.8
Foreign currency deposits	1,539.0	2,006.7	2,724.6	3,554.5	4,181.4	3,613.7	3,426.9	4,319.6
Velocity of money, times								
M2	5.4	5.3	4.8	4.4	3.8	3.5	3.2	2.8
M1	7.7	8.0	8.2	8.0	7.2	6.2	5.3	5.0
Money multipliers								
M2	2.2	2.0	2.3	2.7	3.0	2.9	2.7	3.1
M1	1.6	1.3	1.4	1.4	1.6	1.6	1.6	1.8

2.3. Indices of Money Supply

	1997	1998	1999	2000	2001	2002	2003	2004
1993 = 100								
Monetary base	293.8	380.8	345.3	353.2	382.1	461.5	584.6	625.6
Currency outside the Bank of Lithuania	326.5	363.6	355.9	347.8	390.8	505.1	614.6	669.4
Broad money M2	272.0	311.5	335.6	391.1	474.7	554.9	656.0	814.2
Net foreign assets	240.6	296.5	252.6	370.9	443.9	483.3	461.6	465.0
Net domestic assets	309.1	329.2	433.7	415.0	511.1	638.2	885.6	1,226.5
Money M1	292.6	319.0	302.0	324.8	386.2	476.9	603.2	714.1
Currency in circulation	320.5	353.9	346.1	336.0	369.0	474.8	585.5	647.3
Quasi-money	233.3	297.4	398.9	516.1	641.6	701.9	755.5	1,002.7
Previous year = 100								
Monetary base	132.1	129.6	90.7	102.3	108.2	120.8	126.7	107.0
Currency outside the LB	136.4	111.4	97.9	97.7	112.3	129.3	121.7	108.9
Broad money M2	134.1	114.5	107.7	116.5	121.4	116.9	118.2	124.1
Net foreign assets	132.0	123.2	85.2	146.8	119.7	108.9	95.5	100.7
Net domestic assets	136.0	106.5	131.7	95.7	123.1	124.9	138.5	138.5
Money M1	141.5	109.0	94.7	107.5	118.9	123.5	126.5	118.4
Currency in circulation	133.5	110.4	97.8	97.1	109.8	128.6	123.3	110.6
Quasi-money	119.2	127.5	134.1	129.4	124.3	109.4	107.6	132.7

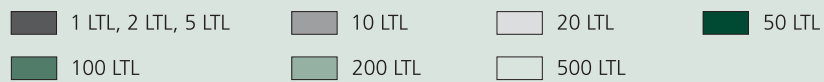
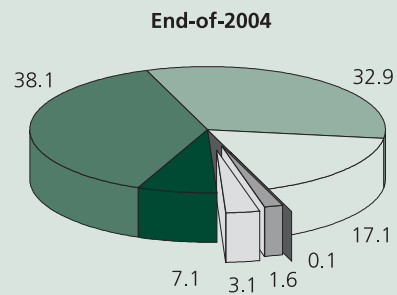
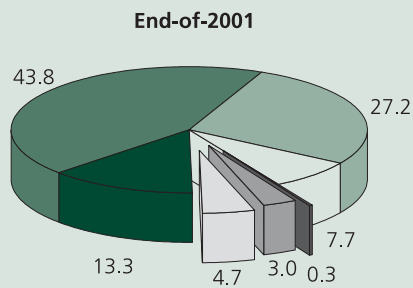
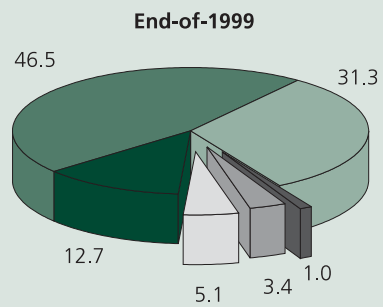
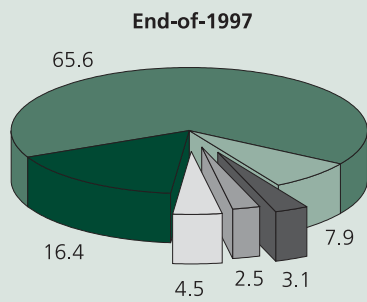
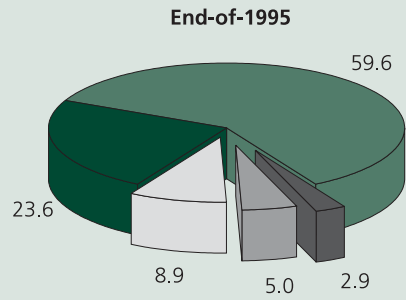
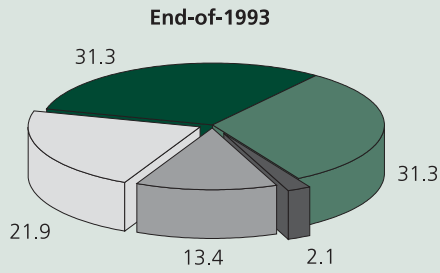
2.4. Cash

(LTL million)

	1997	1998	1999	2000	2001	2002	2003	2004
Banknotes and coins' issue	1,880.2	2,367.3	4,039.5	4,963.5	2,173.7	2,092.0	2,252.2	2,018.8
Banknotes and coins' withdrawal	1,148.6	2,036.5	4,127.5	5,030.2	1,814.9	1,136.7	1,337.4	1,561.0
Net issue, withdrawal (-)	731.6	330.8	-88.0	-66.8	358.8	955.3	914.8	457.8
Total banknotes in circulation (end-of-year)	2,701.8	3,027.1	2,906.6	2,822.1	3,172.1	4,121.4	5,028.5	5,476.0
1 LTL	12.9	13.5	13.0	5.2	3.0	2.7	2.7	2.6
2 LTL	22.1	21.8	10.1	4.2	3.0	2.7	2.6	2.6
5 LTL	49.8	23.3	7.6	3.7	2.8	2.5	2.4	2.3
10 LTL	68.3	103.9	98.9	95.4	93.5	84.7	84.7	85.9
20 LTL	120.5	172.9	147.4	141.4	147.6	166.0	169.0	168.4
50 LTL	442.5	306.8	370.4	367.2	421.2	371.2	396.7	388.3
100 LTL	1,773.6	1,455.2	1,350.3	1,320.8	1,393.2	1,946.1	2,046.5	2,086.4
200 LTL	212.1	929.6	908.9	842.0	862.8	1,061.5	1,534.3	1,801.8
500 LTL	-	-	-	42.2	245.0	484.0	789.8	937.6
Total coins in circulation (end-of-year)	27.7	33.0	65.2	82.1	90.7	96.5	103.6	113.5
1 LTL	1.5	1.7	5.4	13.5	17.1	18.8	20.6	23.2
2 LTL	1.1	1.3	11.0	17.3	20.2	22.3	24.6	27.7
5 LTL	1.0	1.9	21.9	25.4	26.5	26.9	28.4	30.0
1 ct	0.8	0.9	1.0	1.2	1.3	1.5	1.7	2.0
2 ct	0.9	1.1	1.2	1.3	1.4	1.6	1.8	2.0
5 ct	1.3	1.4	1.5	1.6	1.7	1.8	1.9	2.2
10 ct	8.1	9.1	8.8	8.7	9.0	9.5	10.0	10.6
20 ct	7.1	8.5	7.8	7.3	7.5	7.8	8.3	8.9
50 ct	6.0	7.1	6.6	6.0	6.0	6.2	6.4	6.9
Commemorative coins and numismatic sets (end-of-year; LTL thousand)								
1 LTL commemorative coin (golden)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
5 LTL commemorative coins	-	3.3	14.9	15.0	15.0	28.3	29.6	29.9
10 LTL commemorative coin (golden)	-	-	13.9	39.9	54.9	55.0	55.0	55.0
10 LTL commemorative coins	308.2	355.1	392.4	417.9	418.8	464.1	455.8	464.8
50 LTL commemorative coins	1,827.9	2,111.5	2,401.1	2,890.1	3,111.1	3,232.9	3,440.3	3,836.1
100 LTL commemorative coin (golden)	-	-	-	199.0	199.9	199.9	200.0	200.0
200 LTL commemorative coin (gold-silver)	-	-	-	-	-	-	300.4	332.4
Numismatic sets	61.5	62.0	62.2	76.7	83.3	93.8	152.8	164.6

2.5. Composition of Banknotes in Circulation

(Compared with the sum total; percentage)



2.6. Commemorative Coins of the Republic of Lithuania

Denomination	Title	Data of issue
10 LTL	The 60 th Anniversary of the Flight Across the Atlantic by Steponas Darius and Stasys Girėnas	16 July 1993
10 LTL	The Visit of Pope John Paul II to Lithuania	2 September 1993
10 LTL	The World Lithuanian Song Festival	1 July 1994
50 LTL	The 5 th Anniversary of the Re-establishment of the Republic of Lithuania	8 March 1995
10 LTL	The 5 th World Lithuanian Sport Games	20 July 1995
50 LTL	The 120 th Anniversary of Mikalojus Konstantinas Čiurlionis	19 September 1995
50 LTL	Commemorate January 13, 1991	10 January 1996
50 LTL	The XXVI Olympic Games in Atlanta	15 April 1996
50 LTL	Mindaugas, the King of Lithuania (from the series "The Rulers of Lithuania")	1 July 1996
50 LTL	Gediminas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	19 September 1996
50 LTL	The 450 th Anniversary of the First Lithuanian Book	2 January 1997
50 LTL	The 600 th Anniversary of the Settling down of Karaites and Tatars in Lithuania	15 April 1997
1 LTL	The 75 th Anniversary of the Bank of Lithuania and the Litas (golden)	29 September 1997
50 LTL	The 200 th Birth Anniversary of Adam Mickiewicz (Adomas Mickevičius)	30 March 1998
10 LTL	Commemorate Vilnius (from the series "Lithuanian Cities")	30 September 1998
50 LTL	Algirdas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	7 December 1998
5 LTL	UNICEF International Coin Program of the United Nations Children's Fund "Children of the World"	21 December 1998
10 LTL	Commemorate Kaunas (from the series "Lithuanian Cities")	6 April 1999
50 LTL	Commemorating Vincas Kudirka (1858–1899)	31 May 1999
50 LTL	The 10 th Anniversary of the Baltic Way	16 August 1999
50 LTL	Kęstutis, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	29 November 1999
10 LTL	International Coin Program "The Smallest Gold Coin of the World. History of Gold"	21 December 1999
50 LTL	The 350 th Anniversary of the publication "The Great Art of Artillery" by Kazimieras Semenavičius	1 February 2000
50 LTL	The 10 th Anniversary of the Re-establishment of Independence	6 March 2000
50 LTL	The XXVII Olympic Games in Sydney	10 July 2000
50 LTL	Vytautas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	30 November 2000
100 LTL	Vytautas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania"; golden)	30 November 2000
50 LTL	The New Millennium	27 December 2000
50 LTL	The 200 th Birth Anniversary of Motiejus Valančius	28 February 2001
50 LTL	The 150 th Birth Anniversary of Jonas Basanavičius (1851–1927)	19 November 2001
10 LTL	Commemorate Klaipėda (from the series "Lithuanian Cities")	27 March 2002
5 LTL	Featuring Lithuanian nature (International Coin Program "Endangered Wildlife")	26 June 2002
50 LTL	Commemorate Trakai Island Castle (from the series "Historical and Architectural Monuments of Lithuania")	30 September 2002
200 LTL	The 750 th Anniversary of the Crowning of Mindaugas	25 June 2003
50 LTL	Commemorate Vilnius Cathedral (from the series "Historical and Architectural Monuments of Lithuania")	30 July 2003
50 LTL	The XXVIII Olympic Games in Athens	17 October 2003
50 LTL	The 425 th Anniversary of Vilnius University	20 April 2004
50 LTL	Commemorate Pažaislis Comaldolese Monastery (from the series "Historical and Architectural Monuments of Lithuania")	22 June 2004
50 LTL	The 425 th Anniversary of the First Statute of Lithuania	14 September 2004
50 LTL	Commemorate Curonian Spit (UNESCO World Heritage)	15 December 2004

3. Deposits

3.1. Deposits¹

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total deposits	6,006.4	6,669.5	7,450.1	9,175.7	11,658.9	13,484.1	16,985.4	22,372.6
Resident deposits	5,452.7	6,078.1	6,789.9	8,422.0	10,188.9	11,418.6	13,309.0	17,243.3
Public non-financial enterprises	214.9	184.9	164.8	184.7	303.3	412.6	435.0	454.3
Private enterprises	2,056.6	1,939.0	1,752.5	2,245.2	2,741.1	3,336.3	4,064.6	5,549.6
Individuals	2,177.3	2,938.5	3,913.8	4,947.8	6,225.2	6,741.5	7,721.4	9,619.1
Other ²	1,003.9	1,015.8	958.7	1,044.3	919.3	928.3	1,088.0	1,620.3
Non-resident deposits	553.7	591.4	660.3	753.8	1,470.0	2,065.5	3,676.4	5,129.3
Composition, %								
Resident deposits	90.8	91.1	91.1	91.8	87.4	84.7	78.4	77.1
Public non- financial enterprises	3.9	3.0	2.4	2.2	3.0	3.6	3.3	2.6
Private enterprises	37.7	31.9	25.8	26.7	26.9	29.2	30.5	32.2
Individuals	39.9	48.3	57.6	58.7	61.1	59.0	58.0	55.8
Other	18.5	16.8	14.2	12.4	9.0	8.2	8.2	9.4
Non-resident deposits	9.2	8.9	8.9	8.2	12.6	15.3	21.6	22.9

¹ Deposits with commercial banks and foreign bank branches.

² In tables 3.1, 3.2, 3.3, 3.4 and 3.5 "Other" comprises deposits of central government, financial institutions, local governments, banks and non-profit institutions.

3.2. Deposits in National Currency

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total deposits	3,673.1	3,877.1	3,810.8	4,633.8	5,936.6	7,798.6	9,883.5	12,935.4
Resident deposits	3,649.9	3,843.4	3,784.9	4,595.1	5,896.5	7,741.1	9,818.8	12,822.8
Public non-financial enterprises	178.4	130.4	117.7	146.9	249.5	376.6	364.3	326.2
Private enterprises	1,545.6	1,444.3	1,161.2	1,561.5	1,965.2	2,384.8	2,900.6	3,658.3
Individuals	1,217.7	1,559.0	1,892.3	2,184.6	2,952.2	4,200.1	5,601.6	7,405.7
Other	708.3	709.7	613.8	702.1	729.5	779.7	952.4	1,432.6
Non-resident deposits	23.2	33.7	25.9	38.8	40.1	57.5	64.8	112.6
Composition, %								
Resident deposits	99.4	99.1	99.3	99.2	99.3	99.3	99.3	99.1
Public non-financial enterprises	4.9	3.4	3.1	3.2	4.2	4.9	3.7	2.5
Private enterprises	42.3	37.6	30.7	34.0	33.3	30.8	29.5	28.5
Individuals	33.4	40.6	50.0	47.5	50.1	54.2	57.1	57.8
Other	19.4	18.4	16.2	15.3	12.4	10.1	9.7	11.2
Non-resident deposits	0.6	0.9	0.7	0.8	0.7	0.7	0.7	0.9

3.3. Deposits in Foreign Currencies

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total deposits	2,333.3	2,792.4	3,639.4	4,541.9	5,722.3	5,685.5	7,101.8	9,437.2
Resident deposits	1,802.8	2,234.7	3,005.0	3,826.9	4,292.4	3,677.5	3,490.2	4,420.6
Public non-financial enterprises	36.5	54.5	47.2	37.8	53.7	36.0	70.7	128.1
Private enterprises	510.9	494.7	591.3	683.7	775.9	951.4	1,164.0	1,891.4
Individuals	959.7	1,379.5	2,021.6	2,763.3	3,272.9	2,541.4	2,119.8	2,213.4
Other	295.7	306.0	344.9	342.1	189.8	148.7	135.7	187.7
Non-resident deposits	530.5	557.7	634.4	715.0	1,429.9	2,008.0	3,611.6	5,016.7
Composition, %								
Resident deposits	77.3	80.0	82.6	84.3	75.0	64.7	49.1	46.8
Public non-financial enterprises	2.0	2.4	1.6	1.0	1.3	1.0	2.0	2.9
Private enterprises	28.3	22.1	19.7	17.9	18.1	25.9	33.4	42.8
Individuals	53.2	61.7	67.3	72.2	76.2	69.1	60.7	50.1
Other	16.5	13.8	11.4	8.9	4.4	4.0	3.9	4.2
Non-resident deposits	22.7	20.0	17.4	15.7	25.0	35.3	50.9	53.2

3.4. Demand Deposits

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total deposits	4,011.2	4,153.5	3,827.0	4,485.3	5,425.6	6,367.6	8,092.9	10,951.4
Resident deposits	3,686.8	3,873.1	3,587.7	4,183.9	5,113.0	5,935.4	7,370.5	9,701.2
Public non-financial enterprises	186.1	172.4	147.9	144.3	259.6	273.3	293.5	297.5
Private enterprises	1,870.5	1,754.7	1,462.8	1,782.9	2,236.4	2,487.8	3,032.8	4,076.7
Individuals	900.4	1,194.4	1,354.2	1,559.8	2,041.8	2,613.9	3,345.6	4,205.6
Other	729.8	751.6	622.7	696.9	575.2	560.4	698.6	1,121.3
Non-resident deposits	324.5	280.4	239.4	301.4	312.5	432.2	722.4	1,250.3
Composition, %								
Resident deposits	91.9	93.2	93.7	93.3	94.2	93.2	91.1	88.6
Public non-financial enterprises	5.1	4.5	4.1	3.4	5.1	4.6	4.0	3.1
Private enterprises	50.7	45.3	40.8	42.6	43.7	41.9	41.1	42.0
Individuals	24.4	30.8	37.7	37.3	39.9	44.0	45.4	43.3
Other	19.8	19.4	17.4	16.7	11.3	9.5	9.5	11.6
Non-resident deposits	8.1	6.8	6.3	6.7	5.8	6.8	8.9	11.4

3.5. Time Deposits

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total deposits	1,995.1	2,516.0	3,623.1	4,690.4	6,233.4	7,116.6	8,892.5	11,421.2
Resident deposits	1,765.9	2,205.0	3,202.2	4,238.1	5,075.9	5,483.2	5,938.5	7,542.2
Public non-financial enterprises	28.8	12.5	16.9	40.4	43.7	139.3	141.5	156.8
Private enterprises	186.1	184.3	289.7	462.3	504.8	848.5	1,031.8	1,472.9
Individuals	1,276.9	1,744.1	2,559.6	3,388.0	4,183.3	4,127.5	4,375.7	5,413.5
Other	274.1	264.1	336.0	347.4	344.1	367.9	389.4	499.0
Non-resident deposits	229.2	311.0	420.9	452.4	1,157.5	1,633.3	2,954.0	3,879.0
Composition, %								
Resident deposits	88.5	87.6	88.4	90.4	81.4	77.0	66.8	66.0
Public non-financial enterprises	1.7	0.5	0.5	1.0	0.9	2.5	2.4	2.1
Private enterprises	10.5	8.4	9.1	10.9	9.9	15.5	17.4	19.5
Individuals	72.3	79.1	79.9	79.9	82.4	75.3	73.7	71.8
Other	15.5	12.0	10.5	8.2	6.8	6.7	6.5	6.6
Non-resident deposits	11.5	12.4	11.6	9.6	18.6	23.0	33.2	34.0

3.6. Indices of Deposits

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
1993 = 100								
Total deposits	294.5	327.1	365.3	450.0	571.7	661.2	832.9	1,097.1
In national currency	279.4	294.9	289.8	352.4	451.5	593.1	751.7	983.8
In foreign currencies	322.1	385.5	502.4	627.0	789.9	784.9	980.4	1,302.8
Total demand deposits	270.2	279.8	257.8	302.0	365.4	428.9	545.1	737.6
In national currency	278.1	289.5	262.2	310.3	377.1	449.8	580.7	734.5
In foreign currencies	250.0	255.2	246.6	281.3	335.8	375.8	454.8	745.6
Total time deposits	359.7	453.7	653.3	845.7	1,123.9	1,283.2	1,603.4	2,059.4
In national currency	284.6	317.9	407.6	531.9	768.5	1,203.8	1,480.5	2,046.1
In foreign currencies	421.4	565.0	854.7	1,103.1	1,415.5	1,348.3	1,704.2	2,070.2

3.6. Indices of Deposits

continued

	1997	1998	1999	2000	2001	2002	2003	2004
Previous year = 100								
Total deposits	145.3	111.0	111.7	123.2	127.1	115.7	126.0	131.7
In national currency	151.6	105.6	98.3	121.6	128.1	131.4	155.2	130.9
In foreign currencies	136.4	119.7	130.3	124.8	126.0	99.4	99.8	132.9
Total demand deposits	150.3	103.5	92.1	117.2	121.0	117.4	127.1	135.3
In national currency	159.1	104.1	90.6	118.4	121.5	119.3	129.1	126.5
In foreign currencies	129.9	102.1	96.6	114.1	119.4	111.9	121.0	163.9
Total time deposits	136.3	126.1	144.0	129.5	132.9	114.2	125.0	128.4
In national currency	126.6	111.7	128.2	130.5	144.5	156.6	123.0	138.2
In foreign currencies	142.3	134.1	151.3	129.1	128.3	95.3	126.4	121.5

4. Loans

4.1. Loans¹

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total loans	4,149.7	5,150.3	5,910.7	5,916.1	7,279.5	8,921.8	13,548.1	18,848.4
Loans to residents	4,083.8	5,024.2	5,680.8	5,630.6	6,906.1	8,555.4	13,243.1	18,646.4
Public non-financial enterprises	149.2	349.5	425.5	291.1	253.1	197.8	148.0	88.1
Private enterprises	3,167.1	3,493.3	3,858.2	3,715.3	4,545.1	5,697.1	8,505.4	11,006.4
Individuals	363.0	523.7	660.0	573.1	713.9	1,216.1	2,396.1	4,424.9
Other ²	404.4	657.7	737.2	1,051.2	1,394.0	1,444.4	2,193.5	3,127.0
Loans to non-residents	65.9	126.1	229.8	285.5	373.3	366.5	305.0	201.9
Composition, %								
Loans to residents	98.4	97.6	96.1	95.2	94.9	95.9	97.7	98.9
Public non-financial enterprises	3.6	7.0	7.5	5.2	3.7	2.3	1.1	0.5
Private enterprises	77.6	69.5	67.9	66.0	65.8	66.6	64.2	59.0
Individuals	8.9	10.4	11.6	10.2	10.3	14.2	18.1	23.7
Other	9.9	13.1	13.0	18.6	20.2	16.9	16.6	16.8
Loans to non-residents	1.6	2.4	3.9	4.8	5.1	4.1	2.3	1.1

¹ Loans from commercial banks and foreign banks branches.

² In tables 4.1, 4.2, 4.3, 4.4 and 4.5 "Other" comprises loans to central government, social security funds, financial institutions, local governments, banks and non-profit institutions.

4.2. Loans in National Currency

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total loans	2,502.9	2,273.9	2,269.7	1,963.0	2,862.7	4,361.1	6,116.2	7,823.9
Loans to residents	2,499.2	2,258.2	2,246.5	1,856.4	2,725.2	4,305.1	6,075.6	7,814.4
Public non-financial enterprises	67.0	177.7	159.6	20.4	28.5	85.0	51.2	24.1
Private enterprises	1,824.7	1,404.3	1,341.3	1,114.7	1,641.0	2,518.0	3,147.0	3,954.3
Individuals	339.7	436.5	451.4	288.1	386.3	879.2	1,655.5	2,470.2
Other	267.7	239.7	294.2	433.3	669.5	822.9	1,221.8	1,365.8
Loans to non-residents	3.7	15.7	23.3	106.6	137.5	56.0	40.6	9.5

4.2. Loans in National Currency

continued

	1997	1998	1999	2000	2001	2002	2003	2004
Composition, %								
Loans to residents	99.9	99.3	99.0	94.6	95.2	98.7	99.3	99.9
Public non-financial enterprises	2.7	7.8	7.1	1.1	1.0	2.0	0.8	0.3
Private enterprises	73.0	62.2	59.7	60.0	60.2	58.5	51.8	50.6
Individuals	13.6	19.3	20.1	15.5	14.2	20.4	27.2	31.6
Other	10.7	10.7	13.1	23.4	24.6	19.1	20.2	17.5
Loans to non-residents	0.1	0.7	1.0	5.4	4.8	1.3	0.7	0.1

4.3. Loans in Foreign Currencies

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total loans	1,646.9	2,876.4	3,640.9	3,953.1	4,416.8	4,560.7	7,431.9	11,024.5
Loans to residents	1,584.7	2,766.0	3,434.4	3,774.2	4,180.9	4,250.2	7,167.5	10,832.1
Public non-financial enterprises	82.2	171.7	265.9	270.7	224.7	112.8	96.8	64.0
Private enterprises	1,342.4	2,089.1	2,516.9	2,600.6	2,904.2	3,179.1	5,358.4	7,052.0
Individuals	23.3	87.2	208.6	285.0	327.6	336.9	740.6	1,954.7
Other	136.7	418.0	443.0	617.9	724.5	621.5	971.7	1,761.3
Loans to non-residents	62.2	110.4	206.5	178.9	235.8	310.5	264.4	192.4
Composition, %								
Loans to residents	96.2	96.2	94.3	95.5	94.7	93.2	96.4	98.3
Public non-financial enterprises	5.2	6.2	7.7	7.2	5.4	2.7	1.4	0.6
Private enterprises	84.7	75.5	73.3	68.9	69.5	74.8	74.8	65.1
Individuals	1.5	3.2	6.1	7.5	7.8	7.9	10.3	18.0
Other	8.6	15.1	12.9	16.4	17.3	14.6	13.5	16.3
Loans to non-residents	3.8	3.8	5.7	4.5	5.3	6.8	3.6	1.7

4.4. Short-term Loans

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total loans	2,535.7	2,362.6	2,418.3	2,242.3	2,317.7	2,473.0	3,258.2	3,666.7
Loans to residents	2,487.0	2,287.2	2,237.3	1,990.9	2,023.1	2,307.2	3,186.9	3,552.1
Public non-financial enterprises	65.3	318.8	406.8	117.0	127.6	133.4	73.0	22.0
Private enterprises	2,087.7	1,797.5	1,607.6	1,560.0	1,602.0	1,830.6	2,217.9	2,003.6
Individuals	127.5	113.2	88.2	65.2	52.0	51.2	88.9	80.1
Other	206.5	57.7	134.7	248.8	241.5	292.0	807.1	1,446.3
Loans to non-residents	48.8	75.4	181.0	251.4	294.6	165.8	71.7	114.6
Composition, %								
Loans to residents	98.1	96.8	92.5	88.8	87.3	93.3	97.8	96.9
Public non-financial enterprises	2.6	14.0	18.2	5.9	6.3	5.8	2.3	0.6
Private enterprises	84.0	78.6	71.9	78.3	79.2	79.3	69.6	56.4
Individuals	5.1	4.9	3.9	3.3	2.6	2.2	2.8	2.3
Other	8.3	2.5	6.0	12.5	11.9	12.7	25.3	40.7
Loans to non-residents	1.9	3.2	7.5	11.2	12.7	6.7	2.2	3.1

4.5. Long-term Loans

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
Amount, LTL million								
Total loans	1,614.0	2,787.6	3,492.4	3,673.8	4,961.8	6,448.8	10,289.5	15,181.7
Loans to residents	1,596.9	2,737.0	3,443.6	3,639.7	4,883.0	6,248.1	10,056.2	15,094.3
Public non-financial enterprises	84.0	30.6	18.6	174.1	125.5	64.4	75.1	66.1
Private enterprises	1,079.4	1,695.8	2,250.6	2,155.3	2,943.1	3,866.5	6,287.5	9,002.8
Individuals	235.6	410.5	571.9	507.9	661.9	1,164.8	2,307.2	4,344.7
Other	197.9	600.0	602.5	802.4	1,152.4	1,152.3	1,386.4	1,680.7
Loans to non-residents	17.1	50.7	48.8	34.1	78.8	200.7	233.3	87.4
Composition, %								
Loans to residents	98.9	98.2	98.6	99.1	98.4	96.9	97.7	99.4
Public non-financial enterprises	5.3	1.1	0.5	4.8	2.5	1.0	0.8	0.4
Private enterprises	67.6	62.0	65.4	59.2	60.3	61.9	62.5	59.7
Individuals	14.7	15.0	16.6	14.0	13.6	18.6	22.9	28.8
Other	12.4	21.9	17.5	22.0	23.6	18.5	13.8	11.1
Loans to non-residents	1.1	1.8	1.4	0.9	1.6	3.1	2.3	0.6

4.6. Composition of Short-term Loans by Economic Activities

(End-of-year; per cent)

	1999	2000	2001	2002	2003	2004
Agriculture, hunting and forestry	5.2	2.3	2.1	2.9	1.7	1.8
Fishing	0.1	0.0	0.0	0.0	0.0	0.0
Mining and quarrying	0.1	0.1	0.1	0.5	0.3	0.2
Manufacturing	28.1	29.4	28.3	26.7	17.9	17.0
Electricity, gas and water supply	14.5	14.8	9.7	6.7	14.3	3.1
Construction	3.2	2.7	3.9	4.0	3.1	3.8
Wholesale and retail trade; repair of motor vehicles, motorcycles; personal and household goods appliances	31.4	34.2	41.1	39.7	38.0	29.2
Hotels and restaurants	0.3	0.2	0.3	0.2	0.5	1.4
Transport, storage and communication	3.8	1.8	1.0	3.7	1.9	1.9
Financial intermediation	1.7	2.6	7.5	10.3	17.9	23.5
Real estate, renting and business activity	1.2	1.6	1.1	2.2	1.7	5.2
Public administration and defence; compulsory social security	9.8	9.4	4.2	2.1	1.4	11.2
Education	0.0	0.1	0.0	0.1	0.0	0.0
Health and social work	0.0	0.0	0.1	0.3	0.4	0.2
Other community, social and personal service activity	0.5	0.8	0.6	0.6	0.7	1.4
Other economic activities	0.1	–	–	–	–	–

4.7. Composition of Long-term Loans by Economic Activities

(End-of-year; per cent)

	1999	2000	2001	2002	2003	2004
Agriculture, hunting and forestry	3.8	2.2	1.4	2.0	2.4	2.9
Fishing	0.2	0.0	0.2	0.3	0.1	0.2
Mining and quarrying	0.7	0.7	0.5	0.5	0.4	0.3
Manufacturing	31.7	27.7	24.3	24.3	30.2	25.4
Electricity, gas and water supply	9.2	4.8	7.7	9.3	7.4	10.2
Construction	3.7	4.0	3.0	5.0	4.3	3.9
Wholesale and retail trade; repair of motor vehicles, motorcycles; personal and household goods appliances	16.5	17.3	16.5	16.4	18.2	18.2
Hotels and restaurants	2.7	2.2	1.8	2.6	2.6	2.3
Transport, storage and communication	9.0	8.7	9.7	6.7	4.3	3.5
Financial intermediation	11.7	11.2	12.5	13.3	11.3	11.5
Real estate, renting and business activity	3.8	7.9	8.7	10.5	12.3	15.6
Public administration and defence; compulsory social security	3.9	10.3	10.8	6.3	3.6	3.6

4.7. Composition of Long-term Loans by Economic Activities

continued

	1999	2000	2001	2002	2003	2004
Education	0.1	0.2	0.3	0.3	0.2	0.1
Health and social work	1.9	1.3	1.0	0.6	0.9	1.3
Other community, social and personal service activity	0.9	1.5	1.6	2.0	1.6	1.0
Other economic activities	0.2	-	-	-	-	-

4.8. Indices of Loans

(End-of-year)

	1997	1998	1999	2000	2001	2002	2003	2004
1993 = 100								
Total loans	196.5	243.9	279.9	280.2	344.7	422.5	641.6	892.6
In national currency	191.7	174.2	173.8	150.3	219.2	334.0	468.4	599.2
In foreign currencies	204.3	356.9	451.7	490.5	548.0	565.8	922.1	1,367.8
Total short-term loans	131.3	122.3	125.2	116.1	120.0	128.0	168.7	189.8
In national currency	134.2	102.4	95.1	86.8	92.2	117.9	150.0	156.4
In foreign currencies	126.6	153.3	172.2	161.8	163.4	143.8	197.8	242.0
Total long-term loans	897.7	1,550.4	1,942.4	2,043.3	2,759.6	3,586.7	5,722.7	8,443.7
In national currency	723.6	838.0	902.8	738.2	1,395.8	2,334.7	3,415.9	4,698.5
In foreign currencies	1,322.1	3,284.0	4,471.4	5,217.6	6,078.2	6,634.9	11,337.8	17,558.2
Previous year = 100								
Total loans	120.8	124.1	114.8	100.1	123.0	122.6	151.9	139.1
In national currency	109.4	90.9	99.8	86.5	145.8	152.3	140.2	127.9
In foreign currencies	143.4	174.7	126.6	108.6	111.7	103.3	163.0	148.3
Total short-term loans	112.4	93.2	102.4	92.7	103.4	106.7	131.8	112.5
In national currency	102.0	76.3	92.8	91.3	106.1	127.9	127.3	104.2
In foreign currencies	135.2	121.1	112.3	93.9	101.0	88.0	137.5	122.3
Total long-term loans	136.9	172.7	125.3	105.2	135.1	130.0	159.6	147.5
In national currency	125.1	115.8	107.7	81.8	189.1	167.3	146.3	137.5
In foreign currencies	156.5	248.4	136.2	116.7	116.5	109.2	170.9	154.9

5. Interest Rates on Deposits and Loans

5.1. Average Annual Interest Rates¹ on Resident Deposits

(Per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Time deposits								
In national currency	7.44	5.96	4.89	3.80	2.98	1.67	1.27	1.24
In foreign currencies	5.42	4.23	4.36	4.41	3.06	1.80	1.51	1.49
Short-term deposits								
In national currency	7.44	5.93	4.84	3.72	2.89	1.60	1.22	1.21
In foreign currencies	5.24	4.21	4.33	4.38	3.01	1.78	1.49	1.48
Long-term deposits								
In national currency	8.44	7.81	8.08	8.79	6.76	4.34	3.46	3.08
In foreign currencies	6.77	5.28	5.55	5.82	4.90	2.69	2.22	2.29
Demand deposits								
In national currency	2.30	2.00	1.85	1.54	1.16	0.48	0.27	0.24
In foreign currencies	1.24	1.34	1.27	1.07	0.80	0.35	0.20	0.21

¹ In tables 5.1, 5.2, 5.3 and 5.4 average of annual interest rate.

5.2. Average Annual Interest Rates on Individuals' Deposits

(Per cent)

	1999	2000	2001	2002	2003	2004
Time deposits						
In national currency	7.40	7.18	5.15	3.00	2.33	2.10
In foreign currencies	4.52	4.74	3.82	1.83	1.59	1.49
Short-term deposits						
In national currency	7.36	7.06	4.98	2.84	2.18	1.98
In foreign currency	4.49	4.69	3.75	1.78	1.53	1.42
Long-term deposits						
In national currency	8.09	8.89	6.77	4.32	3.46	3.07
In foreign currencies	5.50	5.87	4.89	2.69	2.22	2.29

5.3. Average Annual Interest Rates on Loans to Residents

(Per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Total loans								
In national currency	13.86	11.98	12.99	11.89	9.28	6.63	5.77	5.73
In foreign currencies	11.90	10.27	11.45	10.62	7.86	5.72	4.12	3.87

5.3. Average Annual Interest Rates on Loans to Residents

continued

	1997	1998	1999	2000	2001	2002	2003	2004
Short-term loans								
In national currency	13.97	12.20	13.27	12.10	9.60	6.60	5.66	5.54
In foreign currencies	12.59	10.84	11.92	10.93	8.36	6.24	4.94	3.68
Long-term loans								
In national currency	13.43	11.26	12.31	11.39	8.95	6.66	5.83	5.79
In foreign currencies	10.90	9.64	10.91	10.21	7.52	5.47	3.86	3.91

5.4. Average Annual Interest Rates on Loans to Individuals

(Per cent)

	1999	2000	2001	2002	2003	2004
Total loans						
In national currency	13.25	12.65	9.96	7.00	6.22	6.90
In foreign currencies	11.59	11.45	8.31	6.11	4.18	3.89
Consumer credits						
In national currency	15.27	14.46	12.11	10.70	9.40	9.67
In foreign currencies	13.41	12.28	10.34	7.62	7.13	4.71
Housing loans						
In national currency	10.07	10.40	8.77	6.05	4.84	4.53
In foreign currencies	11.16	11.31	7.68	5.87	3.95	3.78
Short-term loans						
In national currency	14.83	13.75	11.28	8.29	7.01	7.01
In foreign currencies	12.92	11.91	9.97	6.60	5.48	4.53
Consumer credits						
In national currency	14.96	14.12	11.87	10.97	9.29	8.40
In foreign currencies	13.31	12.18	12.43	8.38	6.35	5.15
Housing loans						
In national currency	16.26	15.43	12.27	7.60	5.09	5.73
In foreign currencies	14.59	13.43	12.64	8.35	5.86	3.96
Long-term loans						
In national currency	12.09	11.41	9.38	6.75	6.13	6.89
In foreign currencies	10.92	11.21	7.84	5.91	4.09	3.88
Consumer credits						
In national currency	15.71	15.23	12.40	10.58	9.41	9.73
In foreign currencies	13.55	12.41	9.31	7.49	7.20	4.71
Housing loans						
In national currency	9.26	9.79	8.68	6.04	4.84	4.52
In foreign currencies	10.86	11.15	7.57	5.85	3.94	3.78

6. Money and Foreign Exchange Market

6.1. Foreign Exchange Market Turnover¹

(LTL million)

	1999	2000	2001	2002	2003	2004
Foreign exchange market turnover	55,762.4	59,906.2	84,565.7	226,214.3	189,258.8	138,478.6
Cash foreign exchange market transactions	7,255.5	6,714.8	6,641.9	7,856.8	7,144.7	5,852.5
Non-cash foreign exchange market transactions	48,506.8	53,191.4	77,923.8	218,357.6	182,114.1	132,626.1
Spot transactions	38,527.5	41,728.5	59,085.0	189,496.1	141,956.5	76,330.4
Outright forwards	317.8	1,248.4	3,453.3	2,844.5	4,395.4	8,105.3
Swaps	7,884.1	8,429.3	12,282.1	26,014.8	35,751.1	48,164.9
Options	1,777.4	1,785.3	3,103.4	2.1	11.1	25.5

¹ Cover banks' foreign exchange transactions against the litas adjusted for interbank double-counting.

6.2. Composition of Foreign Exchange Market Turnover

(Per cent)

	1999	2000	2001	2002	2003	2004
Cash foreign exchange market transactions	13.0	11.2	7.8	3.5	3.8	4.2
Non-cash foreign exchange market transactions	87.0	88.8	92.2	96.5	96.2	95.8
Spot transactions	69.1	69.6	69.9	83.7	75.0	55.1
Outright forwards	0.6	2.1	4.1	1.3	2.3	5.9
Swaps	14.1	14.1	14.5	11.5	18.9	34.8
Options	3.2	3.0	3.7	0.0	0.0	0.0

6.3. Foreign Exchange Market Turnover¹ by Counterparty of Transactions

(LTL million)

	1999	2000	2001	2002	2003	2004
Foreign exchange market turnover	48,506.8	53,191.4	77,923.8	218,357.6	182,114.1	132,626.1
Foreign exchange transactions with credit institutions	27,313.7	27,856.3	49,276.7	186,731.6	148,729.8	90,506.1
Resident credit institutions	5,899.6	3,897.3	6,053.6	7,998.2	8,213.3	6,905.0
Non-resident credit institutions	21,414.1	23,959.0	43,223.1	178,733.4	140,516.5	83,601.1
Foreign exchange transactions with non-credit institutions	21,193.1	25,335.1	28,647.1	31,626.0	33,384.3	42,120.0
Resident non-credit institutions	20,180.7	23,215.8	26,191.8	27,881.4	32,076.1	41,433.2
Non-resident non-credit institutions	1,012.4	2,119.3	2,455.2	3,744.5	1,308.2	686.8

¹ Non-cash.

6.4. Interbank Lending Market Transactions

(LTL million)

	1998	1999	2000	2001	2002	2003	2004
Total	4,236.0	6,323.3	4,923.8	7,780.0	14,755.2	20,680.8	37,900.9
1 day	3,169.5	4,980.1	3,619.6	6,148.5	10,872.8	17,207.5	33,305.3
2–7 days	800.2	915.6	861.6	1,118.6	2,766.5	2,385.4	3,636.1
8 days–1 month	164.4	315.1	387.0	457.1	953.0	861.0	696.6
1–3 months	47.0	98.5	37.5	44.6	78.9	94.9	113.2
3–6 months	36.0	6.0	7.9	8.0	25.0	4.6	3.6
Over 6 months	18.9	7.9	10.2	3.1	59.0	127.4	146.1
In national currency	2,850.7	3,465.9	3,682.7	6,604.3	11,455.3	13,949.9	25,820.4
1 day	2,147.4	2,755.4	2,702.6	5,281.6	8,741.0	11,964.5	22,384.7
2–7 days	589.1	396.6	635.2	854.3	1,762.2	1,124.3	2,718.9
8 days–1 month	88.8	224.8	310.8	417.6	796.5	759.8	613.1
1–3 months	10.0	75.2	26.9	39.6	77.2	92.0	102.3
3–6 months	2.6	6.0	4.7	8.0	25.0	4.6	1.5
Over 6 months	12.8	7.9	2.6	3.1	53.5	4.6	–
In foreign currencies	1,385.3	2,857.4	1,241.1	1,175.7	3,299.8	6,730.9	12,080.5
1 day	1,022.1	2,224.7	917.1	866.9	2,131.8	5,243.0	10,920.6
2–7 days	211.1	519.1	226.4	264.3	1,004.3	1,261.0	917.2
8 days–1 month	75.6	90.3	76.2	39.5	156.5	101.2	83.5
1–3 months	37.0	23.3	10.6	5.0	1.7	2.9	10.9
3–6 months	33.4	–	3.2	–	–	–	2.1
Over 6 months	6.0	–	7.7	–	5.5	122.8	146.1

6.5. Composition of Interbank Lending Market Transactions

(Per cent)

	1998	1999	2000	2001	2002	2003	2004
Total = 100							
1 day	74.8	78.8	73.5	79.0	73.7	83.2	87.9
2–7 days	18.9	14.5	17.5	14.4	18.7	11.5	9.6
8 days–1 month	3.9	5.0	7.8	5.9	6.5	4.2	1.8
1–3 months	1.1	1.5	0.8	0.6	0.5	0.5	0.3
3–6 months	0.8	0.1	0.2	0.1	0.2	0.0	0.0
Over 6 months	0.5	0.1	0.2	0.0	0.4	0.6	0.4

6.5. Composition of Interbank Lending Market Transactions

continued

	1998	1999	2000	2001	2002	2003	2004
In national currency = 100							
1 day	75.3	79.5	73.4	80.0	76.3	85.8	86.7
2–7 days	20.7	11.4	17.3	12.9	15.4	8.1	10.5
8 days–1 month	3.1	6.5	8.4	6.3	6.9	5.4	2.4
1–3 months	0.4	2.2	0.7	0.6	0.7	0.7	0.4
3–6 months	0.1	0.2	0.1	0.1	0.2	0.0	0.0
Over 6 months	0.4	0.2	0.1	0.1	0.5	0.0	–
In foreign currencies = 100							
1 day	73.8	77.8	73.9	73.7	64.6	77.9	90.4
2–7 days	15.2	18.2	18.2	22.5	30.4	18.8	7.6
8 days–1 month	5.5	3.2	6.1	3.4	4.7	1.5	0.7
1–3 months	2.7	0.8	0.9	0.4	0.1	0.0	0.1
3–6 months	2.4	–	0.3	–	–	–	0.0
Over 6 months	0.4	–	0.6	–	0.2	1.8	1.2

6.6. Average Annual Interest Rates¹ on Interbank Lending Market Transactions

(Per cent)

	1998	1999	2000	2001	2002	2003	2004
On transactions in national currency							
1 day	6.31	7.19	3.77	3.41	2.27	1.76	1.54
2–7 days	7.26	7.48	4.73	3.65	2.62	1.93	1.68
8 days–1 month	8.02	6.37	5.17	3.59	2.40	1.89	1.84
1–3 months	8.34	8.52	6.11	4.70	2.71	2.34	2.24
3–6 months	7.45	8.50	11.63	4.30	3.76	2.30	1.90
Over 6 months	8.53	7.91	5.06	3.99	3.26	3.14	–
On transactions in foreign currencies							
1 day	5.60	5.01	5.84	3.63	1.91	1.75	1.76
2–7 days	6.19	5.03	6.11	3.33	1.93	1.48	1.54
8 days–1 month	7.80	9.24	6.37	3.72	2.44	1.73	1.44
1–3 months	9.71	12.68	6.24	6.00	3.01	2.67	2.22
3–6 months	10.00	–	6.83	–	–	–	2.30
Over 6 months	3.32	–	7.11	–	1.60	2.24	2.23

¹ Average of annual interest rate.

6.7. Official Foreign Exchange Rates¹

(LTL per currency unit)

	1998	1999	2000	2001	2002	2003	2004
BYR	5.1557 ²	1.1979 ²	3.9938 ³	2.8794 ³	2.0619 ³	1.4911 ³	1.2847 ³
CYP	7.7364	7.3917	6.4513	6.2295	6.0161	5.9141	5.9329
DKK	0.5980	0.5744	0.4963	0.4810	4.6570 ⁴	4.6465 ⁴	4.6409 ⁴
EEK	0.2845	0.2730	0.2364	0.2291	2.2116 ⁴	2.2067 ⁴	2.2067 ⁴
EUR	–	4.2712	3.6990	3.5849	3.4605	3.4528	3.4528
LVL	6.7998	6.8164	6.6056	6.3958	5.9628	5.3935	5.1938
NOK	0.5303	0.5132	0.4557	0.4453	4.6074 ⁴	4.3247 ⁴	4.1266 ⁴
PLN	1.1464	1.0116	0.9218	0.9770	9.0067 ⁴	7.8698 ⁴	7.6333 ⁴
GBP	6.6288	6.4709	6.0662	5.7626	5.5061	4.9951	5.0899
RUB	0.5069	0.1612	0.1420	0.1370	1.1712 ⁴	0.9966 ⁴	0.9649 ⁴
SEK	0.5037	0.4842	0.4382	0.3879	3.7764 ⁴	3.7854 ⁴	3.7840 ⁴
CHF	2.7648	2.6688	2.3724	2.3734	2.3588	2.2723	2.2368
TRL	1.5491 ²	0.9736 ²	6.4484 ⁵	3.5218 ⁵	2.4595 ⁵	2.0402 ⁵	1.9487 ⁵
UAH	1.6677	0.9316	0.7324	0.7451	6.8965 ⁴	5.7315 ⁴	5.2225 ⁴
USD	4.0000	4.0000	4.0000	4.0000	3.6733	3.0599	2.7808

¹ Average of annual exchange rate.

² LTL per 100,000 currency units.

³ LTL per 1,000 currency units.

⁴ LTL per 10 currency units.

⁵ LTL per 1000,000 currency units.

6.8. Effective Exchange Rate Indices of the Litas

(June 1993 = 100)

	1997	1998	1999	2000	2001	2002	2003	2004
Nominal effective exchange rate indices	441.8	547.0	786.7	920.2	955.1	1,034.5	1,116.7	1,139.7
Real effective exchange rate indices	118.4	137.0	157.2	166.9	162.4	166.3	169.5	167.5

7. Securities Market

7.1. Government Securities Primary Market

	1997	1998	1999	2000	2001	2002	2003	2004
Auctions conducted	92	96	91	60	52	45	50	44
Demand of Government securities in auctions, LTL million								
Treasury bills	7,007.7	5,632.6	6,047.4	3,677.0	1,393.2	1,325.1	1,206.2	1,450.3
Government bonds	–	–	91.2	923.0	1,394.4	1,927.5	1,600.6	1,577.6
Government securities sale in auctions (face value), LTL million								
Treasury bills	3,980.8	3,656.3	3,738.5	1,966.3	760.6	680.3	659.6	459.7
Up to 1 month	180.0	342.1	270.0	–	–	–	–	–
1–3 months	120.0	120.0	243.9	100.0	–	–	–	30.0
3–6 months	1,923.7	1,300.3	1,298.5	330.0	–	80.0	–	40.0
6–12 months	1,757.1	1,893.9	1,926.1	1,536.3	760.6	600.3	659.6	389.7
Government bonds	–	–	41.5	486.4	680.0	949.3	994.2	590.6
Government securities redeemed, LTL million								
Treasury bills	3,229.1	3,613.4	4,273.3	2,127.2	1,176.9	660.0	725.3	691.5
Up to 1 month	209.2	273.6	338.5	–	–	–	–	–
1–3 months	106.4	80.1	278.0	155.9	–	–	–	30.0
3–6 months	2,157.0	1,386.5	1,623.3	378.5	–	80.0	–	–
6–12 months	556.5	1,873.2	2,033.5	1,592.8	1,176.9	580.0	725.3	661.5
Over 12 months	200.0 ¹	–	–	–	–	–	–	–
Government bonds	–	–	–	–	41.5	228.8	367.6	411.4
Government securities in circulation (end-of-year), LTL million								
Treasury bills	1,649.1	1,692.0	1,157.1	996.3	579.0	600.3	534.6	302.8
Up to 1 month	–	68.5	–	–	–	–	–	–
1–3 months	50.0	90.0	55.9	–	–	–	–	–
3–6 months	459.5	373.3	48.5	–	–	–	–	40.0
6–12 months	1,139.6	1,160.3	1,052.7	996.3	580.0	600.3	534.6	262.8
Government bonds	–	–	41.5	527.8	1,166.4	1,886.9	2,513.5	2,692.8

¹ GS issue underwritten by foreign investor.

7.2. Average Yield¹ of Government Securities at Auctions

(Per cent)

	1997	1998	1999	2000	2001	2002	2003	2004
Treasury bills	8.90	11.00	11.40	8.85	5.67	3.69	2.49	2.14
Up to 1 month	6.83	8.74	7.75	–	–	–	–	–
1–3 months	6.18	10.62	11.69	7.31	–	–	–	2.02
3–6 months	9.02	10.64	10.21	7.54	–	3.43	–	2.10
6–12 months	9.17	11.69	12.67	9.23	5.67	3.72	2.49	2.15
Government bonds	–	–	13.73	11.10	7.24	5.20	4.42	3.70

¹ Average of annual yield.

7.3. Securities Secondary Market

	1997	1998	1999	2000	2001	2002	2003	2004
Total VSE capitalization (end-of-year), LTL million	10,202	13,424	13,882	13,741	12,475	12,836	17,914	24,601
Equity capitalization	8,691	11,834	12,706	12,207	10,505	10,065	14,596	21,070
Debt securities capitalization	1,511	1,590	1,176	1,534	1,970	2,772	3,318	3,531
Total VSE turnover, LTL million	1,463.4	1,487.7	2,302.3	1,758.7	1,841.3	2,024.6	1,979.7	3,486.4
On central market	653.5	287.2	154.6	129.7	167.8	210.6	345.5	530.0
By block transactions	809.9	1,200.5	2,147.7	1,629.0	1,673.5	1,774.6	1,611.8	2,765.5
Other transactions	–	–	–	–	–	39.4	22.4	191.0
Government securities turnover, LTL million	504.3	596.6	1,055.7	930.0	1,001.1	1,375.0	1,385.6	2,212.4
On central market	390.5	70.0	12.4	1.7	55.9	79.2	35.8	15.7
By block transactions	113.8	526.6	1,043.3	928.3	945.2	1,295.8	1,349.8	2,196.7

Source: Data of the Vilnius Stock Exchange.

8. Balance of Payments

8.1. Current Account

(LTL million)

	1998	1999	2000	2001	2002	2003	2004
Current account	-5,192.5	-4,776.3	-2,699.6	-2,295.0	-2,670.6	-3,854.0	-4,441.5
Trade balance	-6,073.4	-5,618.3	-4,415.1	-4,432.2	-4,867.8	-5,140.8	-6,452.1
Exports (at f.o.b. prices)	15,846.3	12,586.7	16,201.5	19,555.5	22,013.0	23,385.1	25,728.0
Imports (at f.o.b. prices)	-21,919.7	-18,205.0	-20,616.6	-23,987.7	-26,880.7	-28,525.8	-32,180.1
Balance of services	962.8	1,221.6	1,520.3	1,825.9	1,987.7	1,887.9	2,557.8
Credit	4,436.1	4,366.2	4,235.0	4,626.8	5,398.4	5,735.8	6,906.4
Debit	-3,473.3	-3,144.6	-2,714.7	-2,800.9	-3,410.7	-3,847.9	-4,348.6
Income balance	-1,021.9	-1,031.0	-775.1	-718.8	-642.3	-1,490.7	-1,478.1
Credit	498.2	459.2	742.0	822.8	742.0	720.0	1,216.5
Debit	-1,520.1	-1,490.2	-1,517.1	-1,541.6	-1,384.3	-2,210.7	-2,694.6
Balance of current transfers	940.0	651.4	970.3	1,030.1	851.8	889.6	930.9
Credit	961.5	669.6	987.4	1,047.8	862.5	913.4	1,358.4
Debit	-21.5	-18.2	-17.1	-17.7	-10.8	-23.8	-427.5
Ratio of current account balance to GDP, %	-11.7	-11.0	-5.9	-4.7	-5.2	6.9	-7.2

8.2. Capital and Financial Accounts

(LTL million)

	1998	1999	2000	2001	2002	2003	2004
Capital Account	-6.9	-13.2	8.6	5.5	203.8	205.0	787.0
Financial Account	4,192.5	4,980.0	2,182.2	1,674.3	1,903.8	3,158.2	3,157.9
Lithuania's investment abroad	-153.2	-772.2	-420.7	-750.5	155.8	-241.2	-3,118.8
Direct investment	-16.7	-34.5	-14.8	-28.4	-61.2	-116.3	-730.6
Portfolio investment	-40.2	-7.8	-565.5	104.9	-477.1	98.4	-609.4
Financial derivatives	-	-	-	73.0	72.4	85.4	165.4
Other investment	-96.3	-729.9	159.6	-900.0	621.7	-308.7	-1,944.2
Trade credits	-574.9	341.0	298.2	-319.4	-130.9	182.8	-169.2
Foreign investment into Lithuania	5,942.0	4,969.6	3,125.7	3,724.9	3,358.7	5,047.1	5,934.2
Direct investment	3,702.0	1,945.8	1,515.5	1,783.2	2,665.7	552.2	2,151.3
Portfolio investment	-37.8	2,051.0	1,623.7	952.1	517.0	746.9	1,196.9

8.2. Capital and Financial Accounts

continued

	1998	1999	2000	2001	2002	2003	2004
Financial derivatives	–	–	–	–78.3	–82.5	–172.3	–158.5
Other investment	2,277.8	972.8	–13.5	1,067.8	258.5	3,920.3	2,744.5
Loans	1,800.6	899.8	–335.6	–1.8	–288.8	2,991.7	1,783.7
Reserve assets	–1,596.2	782.6	–522.8	–1,300.1	–1,610.8	–1,647.7	342.7
Errors and omissions	1,006.8	–190.5	508.8	615.1	563.0	490.8	496.6

Data in the Financial Account are consolidated into a single entry.
Decrease in assets and increase in liabilities are recorded with the plus (+) sign.
Increase in assets and decrease in liabilities are recorded with the minus (–) sign.

8.3. International Investment Position

(End-of-year; LTL million)

	1998	1999	2000	2001	2002	2003	2004
Balance of investment international position	–9,984.7	–14,855.9	–16,063.7	–16,819.7	–17,067.8	–18,944.5	–21,650.6
Assets	9,888.6	9,811.0	10,710.4	12,504.6	13,968.4	15,790.8	18,776.3
Direct investment abroad	65.9	103.8	117.3	191.4	197.0	330.5	1,071.7
Equity capital and reinvested earnings	21.4	64.4	70.4	105.7	120.3	173.1	727.9
Other capital	44.5	39.4	46.9	85.7	76.8	157.4	343.7
Portfolio investment	152.0	130.2	689.2	552.4	948.1	742.3	1,309.6
Equity securities	11.5	23.5	23.9	19.6	34.9	32.6	91.8
Debt securities	140.5	106.7	665.3	532.8	913.2	709.7	1,217.8
Financial derivatives	–	–	–	0.0	0.0	0.5	0.0
Other investment	3,830.8	4,608.5	4,469.4	5,084.1	4,833.4	5,189.1	7,286.1
Trade credits	2,287.7	2,035.3	1,750.4	2,074.6	2,278.2	2,288.8	2,827.2
Loans	167.1	278.3	1,429.7	1,791.3	956.1	908.4	1,993.5
Currency and deposits	1,275.2	2,267.9	1,237.3	1,129.0	1,515.6	1,891.0	2,415.0
Other assets	100.8	27.0	51.7	89.2	83.5	100.9	50.4
Reserve assets	5,839.9	4,968.5	5,434.6	6,676.6	7,989.8	9,528.3	9,108.9
Liabilities	19,873.3	24,666.8	26,774.1	29,324.3	31,036.2	34,735.3	40,426.9
Direct investment into Lithuania	6,501.2	8,252.1	9,337.3	10,661.9	13,183.8	13,699.4	26,192.6
Equity capital and reinvested earnings	4,534.8	6,506.5	7,238.0	8,278.1	10,287.5	11,583.9	13,878.7
Other capital	1,966.4	1,745.6	2,099.3	2,383.8	2,896.3	2,115.5	2,313.9
Portfolio investment	1,631.7	3,514.0	4,561.4	5,250.4	5,004.4	5,737.6	7,127.0
Equity securities	427.5	427.6	512.2	382.2	367.4	397.7	437.2
Debt securities	1,204.2	3,086.4	4,092.2	4,868.1	4,637.0	5,339.9	6,689.8
Financial derivatives	–	–	–	0.0	33.6	28.2	7.4

8.3. International Investment Position

continued

	1998	1999	2000	2001	2002	2003	2004
Other investment	11,740.4	12,900.7	12,875.4	13,412.0	12,814.4	15,270.1	17,100.0
Trade credits	2,591.7	2,766.5	2,929.2	3,449.0	3,852.5	3,969.8	4,167.1
Loans	8,406.2	9,178.2	9,047.1	8,596.1	7,528.0	9,735.3	10,937.1
Currency and deposits	579.4	756.8	591.6	664.4	726.2	1,071.1	1,716.9
Other liabilities	163.1	199.2	307.6	702.5	707.7	493.8	233.9

8.4. Foreign Direct Investment

(LTL million)

Investors	2004	
	Flow	Stock ¹
Austria	455.7	506.4
Belarus	12.2	17.8
Belgium	-11.3	56.0
Belize	-	6.1
Bermuda	-0.1	5.2
Canada	32.4	127.1
China	-0.3	7.1
Cyprus	47.3	280.3
Czech Republic	7.4	23.1
Denmark	125.7	2,465.8
Estonia	158.9	1,238.7
Finland	114.7	1,255.6
France	82.7	211.0
Germany	201.7	1,839.2
Georgia	1.0	6.9
Gibraltar	-1.2	16.3
G. Britain	-54.9	561.6
Hong Kong	-12.4	3.5
Hungary	6.0	16.1
Iceland	19.1	23.1
Ireland	25.9	53.6
Isle of Man	-1.7	3.3
Israel	4.1	9.0
Italy	-4.3	75.2
Kazakhstan	1.4	12.6
Latvia	-38.8	180.6

8.4. Foreign Direct Investment

continued

Investors	2004	
	Flow	Stock ¹
Liechtenstein	-4.7	79.8
Luxembourg	-57.3	141.6
Marshall Islands	-0.7	3.7
Netherlands	97.6	704.0
Norway	43.0	460.6
Panama	1.2	12.3
Poland	28.6	290.0
Russia	578.9	1,366.2
Saudi Arabia	-1.1	10.4
Seychelles	4.3	4.2
Slovakia	-1.3	10.4
Sweden	383.4	2,435.4
Switzerland	46.8	427.2
Turkey	4.2	56.6
Ukraine	4.9	12.2
United States of America	-173.1	1,034.2
Virgin Islands, British	22.8	106.3
Other	2.6	36.3
Total	2,151.3	16,192.6

¹ End-of-year.

9. Main Economic Indicators

9.1. Main Economic Indicators

	1998	1999	2000	2001	2002	2003	2004
Gross domestic product (at current prices)							
Total, LTL million	44,377.4	43,359.4	45,525.9	48,378.7	51,642.9	56,179.1	61,897.7
Per capita, LTL	12,503	12,303	13,009	13,897	14,887	16,264	18,016
Gross domestic product index (at constant prices of 2000; previous year = 100)							
	107.3	98.3	103.9	106.4	106.8	109.7	106.7
Sales of all industry production index (previous year = 100)							
Total industry	112.1	90.1	102.2	116.0	103.1	116.1	110.8
Mining, quarrying and manufacturing	114.0	88.4	105.4	116.1	102.7	113.9	111.5
Purchase of agricultural products index (previous year = 100)							
	94.8	85.5	105.4	94.9	108.0	108.9	102.0
Consumer price index (previous year = 100)							
	105.1	100.8	101.0	101.3	100.3	98.8	101.2
Producer price index for industrial production (previous year = 100)							
	95.6	101.7	116.0	97.0	97.2	99.5	106.0
Construction price index (previous year = 100)							
	105.5	102.2	100.9	99.5	100.0	101.0	106.1
Producer price indices of agricultural products (previous year = 100)							
	96.6	84.7	98.1	114.7	99.6	89.2	101.0
Average monthly earnings, LTL							
Gross earnings	929.8	987.4	970.8	982.3	1,013.9	1,072.6	1,157.8
Net earnings	683.7	722.4	692.2	699.4	728.4	786.4	840.9
Real earnings index (previous year = 100)							
	112.8	104.9	94.9	99.7	103.8	109.3	105.6
Average monthly old-age pension, LTL							
	287.82	310.16	312.54	317.61	323.05	340.50	371.55
Employment rate (the ratio of employed population to population aged 15–64) ¹ , %							
	62.3	61.4	58.7	57.2	59.6	60.9	61.1
Number of unemployed ¹ , thousand							
	226.7	249.0	273.7	284.0	224.4	203.9	184.4
Unemployment rate (the ratio of unemployed to labour force) ¹ , %							
	13.2	14.6	16.4	17.4	13.8	12.4	11.4
Exports, LTL million							
	12,940.6	11,014.7	14,193.2	17,117.2	19,117.4	21,262.6	25,728.0
Imports, LTL million							
	21,455.9	18,507.7	20,876.9	24,241.3	27,478.8	29,438.0	34,096.0
Foreign trade balance, LTL million							
	-8,515.3	-7,493.0	-6,683.7	-7,124.1	-8,361.4	-8,175.4	8,368.0
Ratio of foreign trade balance to GDP, %							
	-19.2	-17.3	-14.7	-14.7	-16.2	-14.6	-13.5

¹ Labour force survey data.

Some of the data for 2004 are preliminary and may be adjusted at a later stage.

Source: Data of the Department of Statistics to the Government of the Republic of Lithuania.

10. Glossary

ASSET. Any property of commercial or notional value owned by a natural or legal person. Assets may include specific property or claims against other property owners.

BALANCE OF PAYMENTS. A statistical statement that systematically summarises economic transactions of an economy with the rest of the world conducted in a specific time period. The balance of payments is comprised of standard items: **Current Account**, which shows bilateral transactions of trade and services, interest and dividends collected and paid out, and transfers (such as irrevocably transferred valuables and monetary funds, humanitarian aid, etc.); **Capital and Financial Accounts**, which records transactions of non-residents with non-industrial and non-financial assets, as well as capital transfers; reflecting the movement of financial assets from country to country.

CLAIMS. (1) A demand for payment or adjustment to compensate for injury, damage or misrepresentation. (2) The right to any debts, privileges, or other things in another's possession.

COMMERCIAL BANK. An enterprise operating on the basis of share capital, which accepts deposits and other repayable funds and extends loans and assumes all the risks and responsibility related thereto and engages in other activities specified by laws.

CURRENCY IN CIRCULATION. Banknotes and coins outside the banking system.

CURRENCY OUTSIDE THE LB. Currency issued of the central bank.

DEBT. Pecuniary obligation of a debtor.

DEMAND DEPOSITS. Funds that a customer may withdraw from a bank with no advance notice or to use for payments or settlements.

DEPOSITS. (1) Funds placed with a bank to be used according to banking practice. A deposit balance in a deposit accepting bank – a depository financial institution – is a credit, representing the depositor's right to an equivalent amount of money from the bank. (2) The credit of cash, checks, or drafts to a customer's account at a depository financial institution.

EXPORT. The goods and services sold to foreign households, businesses, and governments.

FOREIGN CURRENCY. Money of another country.

FORWARD EXCHANGE CONTRACT. Contract in which the counterparties agree to exchange (to buy or sell) currencies at agreed contract price on a specific date.

IMPORT. Foreign goods and services purchased by consumers, firms, and governments.

INVESTMENT. Placement of the funds into financial or tangible assets with the aim of receiving interest or dividends and expecting the increase in the value of assets.

LIABILITY. (1) An amount of the funds owed. (2) A source financing, such as a deposit with a bank. (3) A legal obligation to make good some loss or damage that results from an action or transaction.

LOAN. Transaction wherein an owner of property, called the lender, allows another party, the borrower, to use the property.

LONG-TERM LOAN. A loan has an original maturity of more than one year.

MONETARY BASE. Monetary base consists of currency outside by the central bank, reserves in national currency and reserves requirement in foreign currencies.

MONETARY AGGREGATES. A composite monetary variable used as a measure of the money supply comprising a varying range of liquid assets depending on its definition (M1 – demand deposits and currency in circulation; quasi-money – time and savings deposits in litas and deposits in foreign currencies; M2 – M1 and quasi-money); one or more of these definitions of monetary aggregates may be used in conducting monetary policy.

MONEY. Common equivalent of value that serves the function of a medium of exchange, store of value, standard of value, circulation, and legal tender.

MONEY MULTIPLIER. Relationship between the monetary base and the money supply.

MONEY SUPPLY. A total stock of money in economy, consisting primarily of (1) currency in circulation and (2) deposits on savings and checking accounts.

NET DOMESTIC ASSETS (NDA). Indicator which can be derived as net credit to central government plus credit to other domestic sectors plus the net of other items. The concept of NDA is used in financial analysis and programming based on identity that monetary liabilities of the financial sector to residents are equal to NDA and net foreign assets of the sector. The change in NDA provides an indication of domestic impact on the liquidity of the domestic economy.

NET FOREIGN ASSETS (NFA). Indicator which is calculated as gross claims on non-residents less gross liabilities to non-residents. The concept of NFA is used in financial analysis and programming based on identity that monetary liabilities of financial sector to residents are equal to net domestic assets and NFA of the sector. The change in NFA for all sectors of the economy provides a measure of the international capital flows required to finance a country's current account position.

NOMINAL EFFECTIVE EXCHANGE RATE INDEX. A synthetic indicator reflecting an average change in bilateral nominal exchange rate of the currencies of the major foreign trade partners as compared with a specific base period.

NON-RESIDENTS. Legal entity and natural person who resides and operates in another country or resides and operates in Lithuania for less than one year, with the exception of embassies, representative offices, military bases, and other similar entities, as well as students who may stay in the country for more than one year.

OPTION CONTRACT. Contract that grants the right, not the obligation, to purchase or sell a currency at an agreed-upon exchange rate during a specified period.

REAL EFFECTIVE EXCHANGE RATE INDEX. A synthetic indicator reflecting an average change in inflation rate and the nominal exchange rate of the currencies of the major foreign trade partners as compared with a specific base period.

REPURCHASE AGREEMENT (REPO; RP). Transactions in which a holder of securities sells securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.

RESERVE REQUIREMENTS. The obligation of credit institutions to maintain balances (reserves) at the central bank against certain types of liabilities. Required reserves are an instrument of monetary policy, which helps to regulate money supply and liquidity of the banking system.

RESERVE POSITION IN THE IMF. Payment of part of a member's subscription in reserve assets. A member's reserve position in the IMF has the characteristics of reserve assets.

RESIDENTS. Legal entity and natural person who resides in Lithuania permanently or temporarily for a period exceeding one year and has economic interests within the country.

SECURITIES. Certificates evidencing ownership of equity (share, stock), or ownership of a debt obligation payable (bond).

SECURITIES MARKET. Institutional and legal system providing for sale and purchase of securities. Two types of securities markets may be distinguished. A primary market in which newly issued securities are offered for sale, and secondary market where existing securities are sold to investors.

SECURITIES YIELD. Return on investment, stated as a percentage of price (purchase price, current market value, or any other measure of value).

SECURITIES TURNOVER ON VSE. An offer, allotment, transfer or an offer to transfer securities through the intermediaries of public trading in securities and (or) by offering securities to the public through advertisements or in any other manner and (or) by offering securities to more than 100 persons.

SECURITIES MARKET CAPITALIZATION. Total market value of one or several issues of securities, calculated by multiplying the number of securities by their market price.

SHARES. Financial securities of investment evidencing the participation of their holders in the company's capital and entitling them to property and non-property rights.

SHORT-TERM LOAN. Loan that has an original maturity of one year or less.

SPECIAL DRAWING RIGHTS (SDR). International reserve assets issued by the International Monetary Fund and allocated to its member countries. The SDR is made up from a basket of major currencies. The IMF member country may use SDRs for settling of debts to another nation or to the IMF.

SPOT TRANSACTION. Foreign exchange transaction (purchase or sale of a currency) when the related currency transfers and payments take place in two business days after the deal is concluded.

SWAP. The simultaneous buying and selling of a currency.

TIME DEPOSITS. Deposit account paying interest for a fixed term that cannot be withdrawn before maturity without giving advance notice.

TREASURY BILLS (T-bills). Short-term security of the Government of maturity of one year or less sold to the public at auctions.

VELOCITY OF MONEY. Number of times that money balances turn over in the economy. It is usually expressed as a ratio of nominal GDP to the amount of money available for spending (called the money stock).

11. Main Dates in the History of National Banking

1922

9 August	Law on the Currency Unit passed by the Constituent Seimas
11 August	Law on the Bank of Lithuania passed by the Constituent Seimas
22 September	Statute of the Bank of Lithuania approved by the Cabinet Ministers
27 September	The Bank of Lithuania established during the constituent meeting of shareholders
2 October	Beginning of the activities of the Bank of Lithuania Introduction of the Litas Exchange of the Ostmark into the Litas started

1923

1 January	Settlements in the Ostmark terminated
6 February	All institutions of public authority prohibited from collecting taxes and duties in foreign currencies
23 February	First independent branch of the Bank of Lithuania opened in Klaipėda
28 March	Branch of the Bank of Lithuania opened in Kybartai

1925

Branches of the Bank of Lithuania opened in Biržai and Šilutė
Silver and bronze coins put into circulation

1928

15 July	First quarterly Bulletin of the Bank of Lithuania issued
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1930

Branches of the Bank of Lithuania opened in Jurbarkas and Joniškis

1931

The Bank of Lithuania became a member of the Bank for International Settlements

1932

The Bank of Lithuania had 26 branches

1938

17 March	Panemunės currency exchange office of the Bank of Lithuania opened
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1939

2 November	Branches of the Bank of Lithuania opened in Vilnius, Trakai and Švenčionys (at the end of 1939, 29 branches of the Bank of Lithuania were in operation)
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1940

26 July	Law on the Nationalisation of Banks passed
6 August	All banks nationalised The nationalised Bank of Lithuania transferred to jurisdiction of the USSR Gosbank as its national branch

1990

13 February	Law on the Bank of Lithuania passed by the Supreme Council of the Lithuanian SSR
1 March	The Bank of Lithuania established
13 March	Chairman of the Board of the Bank of Lithuania approved by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
4 September	Statute and fixed capital of the Bank of Lithuania approved by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
2 October	Law on the Property of the USSR Banks Operating in the Republic of Lithuania and Resolution on its enforcement passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
3 November	Resolution on the Production of Coins of Republic of Lithuania adopted by the Government

17 November	Resolution on the Production of the litas banknotes adopted by the Government
27 December	First foreign exchange account opened at the Bank of Lithuania
1991	
28 February	First correspondent account of the Bank of Lithuania opened in Sweden
1 March	Republican Currency Collection Office of the USSR Gosbank incorporated into the Bank of Lithuania
21 March	Provisional Law on Foreign Currency Funds and Settlements in Convertible Currency passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
31 October	First shipment of coins minted in England delivered to the Bank of Lithuania
5 November	Law on the Issue of the Currency of the Republic of Lithuania passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania Litas Committee formed
29 November	First shipment of the litas banknotes delivered to the Bank of Lithuania
9 December	Resolution on Preparations to Reform the Currency System of the Republic of Lithuania adopted by the Litas Committee
16 December	First foreign currency auctions held at the Bank of Lithuania
1992	
14 February	The Bank of Lithuania regained its gold held at the Bank of France
31 March	The Bank of Lithuania regained its gold held at the Bank of England
1 May	Talonas, the first substitute for the rouble issued
30 June	Membership of the Bank of Lithuania and its rights as a shareholder of the Bank for International Settlements restored
2 July	Law of on Commercial (Joint-stock) Banks passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
1 September	Commercial functions of the Bank of Lithuania transferred to the State Commercial Bank of Lithuania
16 September	Resolution on Introduction of the Provisional Currency of the Republic of Lithuania, the Talonas and Withdrawing from Circulation the Rouble adopted by the Litas Committee
1 October	Provisional currency, the talonas put into circulation Circulation of the rouble terminated The national currency system established
26 October	First tranche of the IMF stand-by arrangement aimed at the stabilisation of the litas and maintenance of international reserves approved
1993	
30 January	Resolution on the Formation of Convertible Currency Reserve of the Bank of Lithuania adopted by the Government of the Republic of Lithuania and the Bank of Lithuania
14 June	Resolution on the Introduction of the National Currency of the Republic of Lithuania and Withdrawal of the Provisional Currency (Talonas) from Circulation adopted by the Litas Committee
25 June	Introduction of the litas Banknotes of 10, 20, 50 and 100 litas denomination of 1991 issue, and coins of 1, 2 and 5 litas and 1, 2, 5, 10, 20 and 50 centas denomination put into circulation
20 July	Circulation of the talonas terminated
1 August	Settlements in foreign currencies terminated in the Republic of Lithuania
1 October	The Interbank Currency Exchange started its operations The Bulletin of the Bank of Lithuania first issued
10 December	Banknotes of 5 and 10 litas denomination of 1993 issue put into circulation

1994

- 25 January Banknotes of 2 and 20 litas denomination of 1993 issue put into circulation
- 1 March Banknotes of 1 litas denomination of 1994 issue and of 10 litas denomination of 1993 issue put into circulation
- 17 March Law on the Credibility of the Litas passed
- 1 April Law on the Credibility of the Litas entered into force
- 1 June Banknotes of 20 litas denomination of 1991 issue withdraw from circulation
- 19 July Auction of Government securities first held at the Bank of Lithuania
- 1 December New Law on the Bank of Lithuania passed
- 21 December New Law on Commercial Banks passed

1995

- 21 February Law on Credit Unions passed
- 3 July Law on the State Investments into Bank Shares passed
- 20 October Resolution on Registration of Credit Unions and Associations thereof adopted by the Government of the Republic of Lithuania
- 21 December Law on the Insurance of Deposits of Individuals passed
Law on Measures to Maintain the Liquidity of Commercial Banks passed

1996

- 1 January Banknotes of 10 and 50 litas denomination of 1991 issue and coins of 1, 2 and 5 centas denomination withdraw from circulation
- 4 January Resolution on Taking (Requisitioning) of the Shares of the Joint-Stock Company "Aurabankas" adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
- 6 February Provisional Law on Partial Compensation of Deposits of Individuals Held with Failing Banks passed
- 12 March Law on the Amendments and Supplements to the Law on the Bank of Lithuania passed
- 4 June Law on Reorganisation of the Joint-Stock Company "Aurabankas" passed
- 18 June Law on the Issue of Government Securities for the Restructuring of Banks passed
- 22 August Law on Restructuring of the State Commercial Bank of Lithuania passed
Law on the Approval of the By-laws of the Joint-Stock Company Turto Bankas passed
- 9 October Law on Compensation of Savings of Individuals passed

1997

- 16 January Monetary Policy Programme of the Bank of Lithuania for 1997–1999 approved by the Board of the Bank of Lithuania
- 22 April Law on the Satisfaction of Claims of the Joint-Stock Company "Lithuanian Joint-Stock Innovation Bank" Creditors and Taking over of its Assets passed
- May The journal of the Bank of Lithuania "Monetary Studies" first issued
- 4 June First repo auction held at the Bank of Lithuania
- 5 June Law on Restoration of the Savings of the Population
- 31 July Rules Governing the Consolidation of Financial Statements and Consolidated Supervision approved by the Board of the Bank of Lithuania
- 14 August General Provisions for the Accounting and Recording of Specific Provisions Against Doubtful Assets in Financial Statements approved by the Board of the Bank of Lithuania
- 28 August Time deposits auction first held at the Bank of Lithuania
- 29 September Coins of 1 litas denomination marking the 75th anniversary of the Bank of Lithuania and the litas put into circulation

23 October	Criteria and Requirements to be met by Banks Willing to Distribute Foreign Loans Taken on behalf of the State of Lithuania approved by the Board of the Bank of Lithuania
24 November	Banknote of 200 litas denomination of 1997 issue put into circulation
1 December	Coin of 50 centas denomination put into circulation
11 December	Rules for Determining Whether a Monetary Operation is Suspicious adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
18 December	Rules Governing the Extending of the Overnight Credits of the Bank of Lithuania approved by the Board of the Bank of Lithuania Methodological Recommendations for the Prevention of Money Laundering approved by the Board of the Bank of Lithuania
22 December	Banknotes of 10 and 20 litas denomination of 1997 issue put into circulation
1998	
29 January	Procedure Regulating the Issue of Permissions to Open Accounts with Foreign Banks approved by the Board of the Bank of Lithuania
26 March	Forms of Financial Statements of Credit Unions approved by the Board of the Bank of Lithuania Procedure for Issuing Permissions to Credit Unions to Carry out Operations in Foreign Currencies, and for Accounting and Including thereof in Statements approved by the Board of the Bank of Lithuania
16 April	Resolution on Fixing the Interest Rates on Overnight Credit Extended by the Bank of Lithuania approved by the Board of the Bank of Lithuania
4 June	Procedure for Fixing Exchange Rates of the Litas and Foreign Currencies approved by the Board of the Bank of Lithuania
9 July	Resolution on Further Continuing Functioning of the Information and Payment Systems of Credit Institutions in the Year 2000 approved by the Board of the Bank of Lithuania
28 July	Measures for the Reduction of the Balance of Payments Current Account Deficit adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
30 July	General Provisions for Managing the Risk Involved in Financial Derivatives approved by the Board of the Bank of Lithuania
27 August	Rules for the Calculation of Prudential Requirements of Credit Unions and Reporting Forms approved by the Board of the Bank of Lithuania
31 August	Resolution on the Procedure of Accounting for Deposits Placed on the Accounts of Banks or Other Credit Institutions According to Custody Agreements and on Guaranteeing the Safe Custody of these Funds approved by the Board of the Bank of Lithuania
15 October	Resolution on Converting into Euro (EUR) the Required Reserves in Deutsche Marks (DEM) Held by Commercial Banks of Lithuania approved by the Board of the Bank of Lithuania
20 October	Law on Amendments of the Republic of Lithuania Law on the Prevention of Money Laundering passed
29 October	Weekly statistical reporting form No. 0603 "Purchase and Sale of Foreign Currencies" approved by the Board of the Bank of Lithuania Rules for Transferring Foreign Currency Banknotes Suspected as Counterfeit to the Territorial City (District) Police Department approved by the Board of the Bank of Lithuania
12 November	Supervisory Rules for Foreign Bank Subsidiaries and Branches Established in the Republic of Lithuania approved by the Board of the Bank of Lithuania Publishing the Rates of the Litas and Foreign Currencies and Conversion Rates of the Euro and National Currencies of the EU Member States participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania Conversion Procedure for the Euro and National Currencies of the EU Member States participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania
10 December	Procedure for Calculating and Publishing the Average Interbank Interest Rates (VILIBID and VILIBOR) approved by the Board of the Bank of Lithuania
14 December	Banknote of 50 litas denomination of 1998 issue put into circulation

17 December	Resolution on Implementing the Key Principles of Effective Banking Supervision Approved by the Basle Committee on Banking Supervision approved by the Board of the Bank of Lithuania Weekly statistical reporting form No. 0602-S "Annual Interest Rates on Loans and Deposits and quarterly reporting form No. 0604 "Loans for Economic Activities" approved by the Board of the Bank of Lithuania
21 December	Coins of 1, 2 and 5 centas denomination put into circulation
1999	
12 January	Law on Increasing the Quota of the Republic of Lithuania in the International Monetary Funds passed
14 January	Requirements for Drawing up Business Plans of the Bank approved by the Board of the Bank of Lithuania
21 January	General Provisions for Subordinated Loans approved by the Board of the Bank of Lithuania
16 March	Law on Bills of Exchange and Promissory Notes passed Law on Cheques passed
18 March	Methodological Recommendations for the Prevention of Money Laundering for Credit Institutions approved by the Board of the Bank of Lithuania
8 April	New Rules for Calculating the Bank Liquidity Ratio approved by the Board of the Bank of Lithuania Rules for Handing Over to the Territorial City (Region) Police Department the Currency of the Republic of Lithuania Suspected Counterfeit and Carrying out Examination thereof at the Bank of Lithuania approved by the Board of the Bank of Lithuania
22 April	Regulations Governing the Management of Deposits Accounts approved by the Board of the Bank of Lithuania Rules on Determining the Features of Eligibility for Acceptance of the Currency of the Republic of Lithuania and on the Replacement of the Worn and Damaged Currency approved by the Board of the Bank of Lithuania
13 May	Resolution on Assessment of the Level of Systemic Risks in the Banking Sector approved by the Board of the Bank of Lithuania
27 May	Procedure for the Registration with the Bank of Lithuania of Foreign Loans Received without the Guarantee of the Government by the Legal Persons of the Republic of Lithuania, or Enterprises without the Status of the Legal Person, and of Loans Granted to Foreign Economic Entities approved by the Board of the Bank of Lithuania
2 June	Resolution on the Free Disposition of Restored Savings in 2000 adopted by the Government of the Republic of Lithuania Resolution on the Free Disposition of Inherited Restored Savings adopted by the Government of the Republic of Lithuania
15 June	Law on Audit passed
1 July	Resolution on the Guidelines of the Application of the Bank of Lithuania Monetary Policy Instruments approved by the Board of the Bank of Lithuania
7 July	Law on Investment passed
13 September	Resolution on Approving the Rules for the Use of Bills and Cheques adopted by the Government of the Republic of Lithuania Resolution on Approving the Rules of Protesting Bills and Cheques and the Procedure for Making Executive Notarial Entries adopted by the Government of the Republic of Lithuania
28 October	Law on Payments passed Resolution on Fixing of the Interest Rates on Loans to Commercial Banks approved by the Board of the Bank of Lithuania Resolution on Fixing the Interest Rate on Overnight Loans Extended to Commercial Banks approved by the Board of the Bank of Lithuania
4 November	Resolution on Approving the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania

- 2 December Provisional Law on the Sequence of Payments passed
- 16 December Resolution on Calculating the Ratio of Large Foreign Exchange and Precious Metals Exposure approved by the Board of the Bank of Lithuania

2000

- 7 February Resolution on the Internal Audit of Public Undertakings and Institutions adopted by the Government of the Republic of Lithuania
- 24 February Rules for Entering into and Handling of Litas and Anchor Currency Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
- Resolution on the Assignment of the Rights of Claims of Bankrupt Banks the Liquidation Procedure whereof is Commenced to the Joint-Stock Company Turto Bankas adopted by the Government of the Republic of Lithuania
- 9 March Procedure for Establishing Countries Risks approved by the Board of the Bank of Lithuania
- Rules for Concluding and Executing Repurchase Agreements between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
- 13 April Resolution on Other Subdivisions of Banks of the Republic of Lithuania and/or Foreign Banks Branches in the Republic of Lithuania approved by the Board of the Bank of Lithuania
- 18 May Law on the Central Credit Union passed
- 29 June Resolution on the Registration of Amendments to the Credit Union By-laws and on the Change of the Licence approved by the Board of the Bank of Lithuania
- Forms of statistical statements used for compilation of the Balance of Payments approved by the Board of the Bank of Lithuania
- 12 July Resolution on Establishing the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania
- 13 July Law on the Company passed
- 20 July Regulations of the Inspection of Credit Institutions and on the Information Necessary for Carrying out the Supervisory Function approved by the Board of the Bank of Lithuania
- 12 September Law on the Guarantee Fund passed
- 15 September Resolution on the Required Reserves of Commercial Banks approved by the Board of the Bank of Lithuania
- 16 October Banknote of 100 litas denomination of 2000 issue put into circulation
- 26 October Resolution on Announcing Data about the Liquidity of the Banking System approved by the Board of the Bank of Lithuania
- 30 November General Provisions for Organising the Internal Audit of Banks approved by the Board of the Bank of Lithuania
- Quarterly statistical statement form No. 0607 on Payment Instruments approved by the Board of the Bank of Lithuania
- 18 December Banknote of 500 litas denomination of 2000 issue put into circulation
- 21 December Rules for Calculating the Capital Adequacy approved by the Board of the Bank of Lithuania

2001

- 22 February Rules of Time Deposits Auctions of the Bank of Lithuania approved by the Board of the Bank of Lithuania
- 27 February Law on the Insurance of Deposits passed
- 13 March Law on the Amendment of the Law on the Bank of Lithuania passed
- 12 April General Requirement for the Documents submitted to the Bank of Lithuania with Regard to the Permissions (Licences) Issued by the Bank of Lithuania approved by the Board of the Bank of Lithuania
- Procedure on Granting Permissions of the Bank of Lithuania to Register Amendments to the Bank Statute (By-laws) and Bank Branch Regulations approved by the Board of the Bank of Lithuania

	Procedure of the Issuance of Bank of Lithuania Permits for Establishing Bank Branches and Representative Offices approved by the Board of the Bank of Lithuania
28 June	Resolution on Setting the Official Exchange Rate of the Anchor Currency and the Litas approved by the Board of the Bank of Lithuania Resolution on the Calculation of the Official Exchange Rate of the Litas approved by the Board of the Bank of Lithuania
10 July	Programme for the Formation of the Capital of the Central Credit Union using the Privatisation Fund adopted by the Government of the Republic of Lithuania
19 July	Rules for Buying, Selling and Rediscount of Securities of the Bank of Lithuania approved by the Board of the Bank of Lithuania Rules for the Issue and Circulation of the Bank of Lithuania Securities approved by the Board of the Bank of Lithuania Resolution on the Issuance of Permission of the Bank of Lithuania to Establish the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on Granting the License to the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on the Requirements for the Staff of the Central Credit Union and on the Procedure for the Issuance of Permission to Elect or Appoint the Management of the Central Credit Union approved by the Board of the Bank of Lithuania Rules on Credit Institutions Notifications of the Bank of Lithuania approved by the Board of the Bank of Lithuania Resolution on Requirements and Recommendations for the Members of the Management of the Bank and/or for the Bank Staff approved by the Board of the Bank of Lithuania Procedure for the Issuance of Permissions to Establish Foreign Bank Branches and Representative Offices in the Republic of Lithuania and to Engage in their Activities approved by the Board of the Bank of Lithuania
23 August	Forms of Financial Statements of Central Credit Union approved by the Board of the Bank of Lithuania Rules for Calculating the Central Credit Union Prudential Requirements approved by the Board of the Bank of Lithuania Prudential Requirement for the Central Credit Union approved by the Bank of Lithuania
20 September	Rules for Interbank Funds Transfers System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
4 October	Resolution on Maximum Commissions Charges for Litas/Euro and Litas/Us Dollar Exchange Operations approved by the Board of the Bank of Lithuania
25 October	Rules for the Conclusion and Performance of Litas and the Anchor Currency, Euro Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
26 November	Banknotes of 10 litas denomination of 2001 issue put into circulation
6 December	General Regulations of Internal Control in Banks approved by the Board of the Bank of Lithuania
17 December	Banknotes of 20 litas denomination of 2001 issue put into circulation
20 December	Rules on Fixing the Exchange Rates of the Litas against Foreign Currencies approved by the Board of the Bank of Lithuania
2002	
17 January	Procedure on Transferring Funds to the Bank Account Opened with the Bank of Lithuania for Accumulating the Funds Paid by Individuals on Shares Offered by the Bank approved by the Board of the Bank of Lithuania
14 February	Minimum Requirements for Information Made Available to the Public approved by the Board of the Bank of Lithuania

	Resolution on Keeping Accounting of Credit Institutions approved by the Board of the Bank of Lithuania
14 March	Rules for Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania
16 May	Procedure for Imposing Fines and Penalties for Failure to Comply with the Rules on Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania Rules for Governing the Electronic Certification System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
20 June	Law on Insurance of Deposits and Liabilities to Investors passed
27 June	Resolution on the Use of Free Form Accounting Documents in Banks and Other Credit Institutions approved by the Board of the Bank of Lithuania
4 July	Rules for Calculating Maximum and Large Exposure Requirements and maximum and large exposure statement form (7001) approved by the Board of the Bank of Lithuania
5 September	Key Principles of Financial Accounting and Accountability Policy of Credit Institutions approved by the Board of the Bank of Lithuania
6 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions adopted by the Government of the Republic of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious adopted by the Government of the Republic of Lithuania
10 September	Law on Financial Institutions passed
26 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions approved by the Board of the Bank of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious approved by the Board of the Bank of Lithuania
17 October	Interest Rate Gap Calculation Statement Form (6005) approved by the Board of the Bank of Lithuania
22 October	Law on Amending Articles 2 and 3 of the Law on Foreign Currency in the Republic of Lithuania and Repealing Paragraph 2 of Article 8 of the Law passed
28 November	Methodical Recommendations to Banks on the Application of Internal Market Risk Weighting Models approved by the Board of the Bank of Lithuania
19 December	Principle Provisions of Bank of Lithuania Foreign Reserve Management approved by the Board of the Bank of Lithuania

2003

20 March	General Provisions on the Assessment and Classification of Doubtful Assets and Formation of Specific Provisions as well as the Statement on the Need for Specific Provisions against Doubtful Assets Form (7010) approved by the Board of the Bank of Lithuania
27 March	Banknotes of 50 litas denomination of 2003 issue put into circulation
10 April	Resolution on Establishing the Data for the Commencement of Free Disposition of Restored Savings in 2003 adopted by the Government of the Republic of Lithuania
17 April	Resolution on the Use of Images of the Republic of Lithuania Banknotes and Coins approved by the Board of the Bank of Lithuania
8 May	General Provisions of the Monetary Financial Institutions Balance Sheet Statistical Reporting Requirements and Classification Principles, and Credit Institutions Balance Sheet Complete Statistical Reporting Form (MFI-01) approved by the Board of the Bank of Lithuania
5 June	Law on Settlement Finality in Payment and Securities Settlement System passed
24 July	General Provisions of Operational Risk Management in the Bank approved by the Board of the Bank of Lithuania
4 September	Rules for Classification of Doubtful Assets and on the Formation of Specific Provisions against Doubtful Assets of Credit Unions as well as the Statement on the Need for Specific Provisions against Doubtful Assets Form (7011) approved by the Board of the Bank of Lithuania

	Procedure of Registration of Payment and Securities Settlement Systems and of Management and Announcement of Their Data approved by the Board of the Bank of Lithuania
11 September	Policy of Supervision of Payment and Securities Settlement Systems approved by the Board of the Bank of Lithuania
25 September	Law on Mortgage Bonds and Mortgage Lending passed
23 October	Procedure for Submitting to the Bank of Lithuania the Reporting Statistical Data Necessary for the Compilation of the Balance of Payments of the Republic of Lithuania and Balance of International Investment Position approved by the Board of the Bank of Lithuania
20 November	Resolution on Providing Information Related to the Taking Up and Pursuit of the Business of Credit Institutions to the Commission of the European Communities and the Credit Institutions Supervisory Authorities of the European Union Member States approved by the Board of the Bank of Lithuania
11 December	Operating Rules of the Payment System LITAS approved by the Board of the Bank of Lithuania Compilation of the Balance of Payments and Balance of International Investment Position statistical reporting forms (B-09-01, B-09-02, B-09-04, B-09-05, B-09-06, B-09-07, B-09-08) and explanations to drawing them up approved by the Board of the Bank of Lithuania
24 December	Procedure for Investment of Temporarily Spare Funds and Accounting of Mortgage Loans and Other Additional Assets approved by the Board of the Bank of Lithuania General Provisions of the Statistical Reporting Requirements for the Interest Rates on Loans and Deposits of Monetary Financial Institutions and Interest Rates on Loans and Deposits of Monetary Financial Institutions Statistical Reporting Form (MFI-02) approved by the Board of the Bank of Lithuania

2004

27 January	Law on Ratifying the International Convention for the Suppression of Counterfeiting Currency and Its Protocols passed
29 January	Rules for Liquidity Requirement Calculation and the Statement on Structure of Assets and Liabilities by Maturity Form (7003) approved by the Board of the Bank of Lithuania
5 February	Law on Amending and Supplementing Articles 1, 3, 6, 7, 10, 11, 12, 14, 16, 17, 18, 19, 20, 21, 23, 24, 37, 49 and 50, Inserting Articles 18 ¹ , 46 ¹ and 54 ¹ , Changing the Title of Chapter 3, and Adding the Annex to the Republic of Lithuania Law on the Bank of Lithuania passed
26 February	Rules for Concluding and Executing the Litas and Anchor Currency – the Euros Exchange Transactions Between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
4 March	Resolution on Accession to the Exchange Rate Mechanism II approved by the Board of the Bank of Lithuania
30 March	Law on Banks passed
15 April	Rules for Payment of Compensation under Par. 2, Article 46 ¹ of the Republic of Lithuania Law on the Bank of Lithuania approved by the Board of the Bank of Lithuania
22 April	Rules for Handing Over to the Territorial City (District) Police Department the Republic of Lithuania the Currency of the Republic of Lithuania and the Single Currency of the European Union Suspected Counterfeit and for Examining Such Currency in the Bank of Lithuania approved by the Board of the Bank of Lithuania
29 April	Law on European Companies passed
6 May	Rules Governing the Filing and Deliberating of General Applications of Credit Institutions for Obtaining Authorisations and Their Granting approved by the Board of the Bank of Lithuania Resolution on Approval of the Structure and Periodicity of Interim Financial Statement approved by the Board of the Bank of Lithuania Statement on Loans Granted to Connected Persons of the Bank approved by the Board of the Bank Lithuania Resolution on Participation of the Staff of the Bank of Lithuania's Credit Institutions Supervision Department in the Work of Managerial Bodies and Committees of Credit Institutions with Observers' Rights approved by the Board of the Bank of Lithuania

	Rules for Imposing Enforcement Measures for Violations of Submission of Statistical Information approved by the Board of the Bank of Lithuania
20 May	Rules for Supervision of Foreign Bank Branches Operating in the Republic of Lithuania approved by the Board of the Bank of Lithuania
	Rules for Concluding and Executing Intraday and Overnight Repos of the Bank of Lithuania and LITAS Payment System Participants approved by the Board of the Bank of Lithuania
10 June	Procedure of Organising the Design of Plaster Models of the National Side (Averse) of Circulating Euro Cents and Coins approved by the Board of the Bank of Lithuania
	Rules for the Procurement of Services Supplementary to Bank Activities approved by the Board of the Bank of Lithuania
17 June	Rules the Election or Appointment of Bank Managers approved by the Board of the Bank of Lithuania
1 July	Regulations and Requirements for the Republic of Lithuania Government Securities Auction Participants approved by the Board of the Bank of Lithuania
22 July	Rules on Enforcement of the Right to Provide Legal Services in the Republic of Lithuania and within the Territory of Other Member States of the European Union approved by the Board of the Bank of Lithuania
	Rules on Consolidation of Financial Group Accounts and Joint (Consolidated) Supervision and Statement Form 6003 "Information about Investment" approved by the Board of the Bank of Lithuania
2 September	General Provisions of Pertaining to the Organisation of the Internal Audit of the Bank approved by the Board of the Bank of Lithuania
	Regulations for Determining the Value of Bank Shares Taken for Public Needs approved by the Board of the Bank of Lithuania
23 September	Regulations for Inspection of Banks approved by the Board of the Bank of Lithuania
	Regulations for Inspection of Credit Unions approved by the Board of the Bank of Lithuania
	Systemically Important Payment Systems Assessment Methodology approved by the Board of the Bank of Lithuania
11 November	Code of Ethics of the Board of the Bank of Lithuania approved by the Board of the Bank of Lithuania
25 November	Resolution on the Announcement of Data about the Liquidity Condition of the Banking System approved by the Board of the Bank of Lithuania
	Resolution on Money Laundering Prevention Guidelines for Credit Institutions approved by the Board of the Bank of Lithuania
9 December	Resolution on Credit and Other Institutions' Statistical Reporting Forms of the Balance Sheet and Loan and Deposit Interest Rates approved by the Board of the Bank of Lithuania

Some of the totals in the tables do not correspond to the sums of lines due to rounding.

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