

## REVIEW OF NON-CASH PAYMENTS (2011)

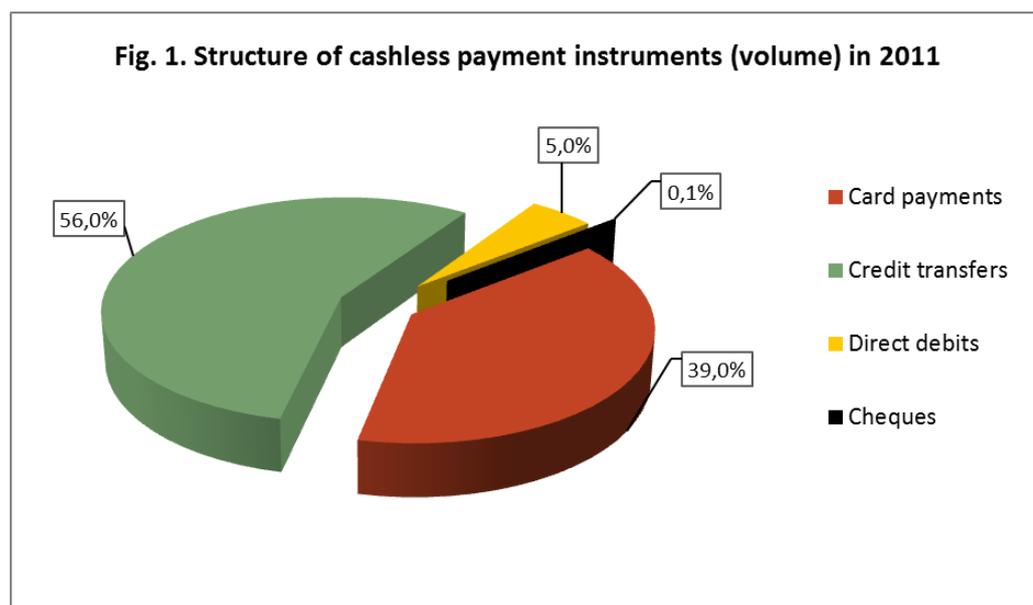
In 2011, the volume of non-cash payments (Table 1) in Lithuania was 278.1 million, of which 268.0 million (96%) were domestic payments and 10.1 million (4%) were cross-border payments. The value of these payments amounted to LTL 771.3 billion, of which LTL 604.3 billion (78%) were domestic payments and LTL 167.0 billion (22%) were cross-border payments. Over the year, the total volume of non-cash payments increased by 22.1 per cent, the volume of domestic payments went up by 21.8 per cent, and the volume of cross-border payments grew by 29.8 per cent. Compared to 2010, the total value of non-cash payments decreased by 10.6 per cent, the value of domestic payments dropped by 14.5 per cent, whereas the value of cross-border payments increased by 6.9 per cent. The use of modern non-cash payment instruments (credit transfers initiated via internet, card payments and direct debit operations) intensified further. A significant increase in the number of credit transfer operations was determined by the operations of payment institutions, whose data were not collected earlier. Cheque operations continued to decline.

Table 1. Non-cash payments in Lithuania in 2011

	Volume of transactions		Value of transactions		Average value per transaction
	Million	Compared to 2010, more, less (-), %	LTL million	Compared to 2010, more, less (-), %	LTL thousand
Total non-cash payments	278.1	22.1	771,300	-10.6	2.8
Credit transfers	155.6	35.8	760,848	-10.8	4.9
Direct debits	14.7	5.2	2,240	2.4	0.2
Payments by cards	107.6	8.6	6,838	13.7	0.1
Cheques	0.2	-10.7	1,374	-17.6	8.2

Source: calculations of the Bank of Lithuania.

Structure of payment instruments changed insignificantly (Fig. 1). The largest share of payments was made using credit transfers.



Source: calculations of the Bank of Lithuania.

The number of payment cards was 3.95 million on 31 December 2011, down by 8.8 per cent, compared to 31 December 2010 (Table 2). This was largely determined by the suspension of activity of AB bankas SNORAS. The decline of credit cards was especially prominent: they declined by 28.3 per cent and made up 406 thousand on 31 December. The number of debit cards went down less (by 6.2%) and stood at 3.5 million. Only the number of virtual cards increased over the year. Compared to 31 December 2010, the number of these prepaid cards went up by 14.3 per cent. They take a small share of the market (1.8%), but are valued for security when making settlements in the electronic domain.

Cards issued under Visa scheme dominated both debit and credit cards markets.

Table 2. Payment cards (End of period)

	2010	2011
Total number of payment cards	4,331,301	3,951,529
Debit cards	3,704,501	3,476,053
Credit cards	565,834	405,793
Virtual cards	60,966	69,683
Total number of payment cards per 1,000 inhabitants	1,335	1,235
Total number of payment cards per 1,000 inhabitants, EU average	1,450	Data not available

Sources: European Central Bank and calculations of the Bank of Lithuania.

Over the year, compared to 2010, the volume and the value of payments by all types of payment cards increased, especially those of credit cards and virtual cards (Table 3).

Table 3. Payments by cards in 2011

	Volume of transactions		Value of transactions		Average value per transaction
	Thousand	Compared to 2010, more, less (-), %	LTL million	Compared to 2010, more, less (-), %	LTL
Payments by debit cards	95,372	7.7	5,093.2	11.0	53
Payments by credit cards	11,695	15.4	1,667.8	22.1	143
Payments by virtual cards	560	34.6	76.8	30.6	137

Source: calculations of the Bank of Lithuania.

On 31 December 2011, 1,305 ATMs operated in Lithuania (Table 4), of which 1,206 ATMs had a cash withdrawal function and 138 ATMs had a cash deposit function (39 ATMs had both functions). Compared to 31 December 2010, the number of ATMs went down by 16.9 per cent. This was determined by the suspension of activity of AB bankas SNORAS. There were 408 ATMs per 1,000,000 residents in Lithuania on 31 December (compared to 484 ATMs in Lithuania and 866 ATMs in the EU on 31 December 2010).

In 2011, cash issued by ATMs amounted to LTL 24.4 billion. Compared to 2010, this amount increased by 8.7 per cent. The average value of a cash withdrawal transaction performed at an ATM increased by LTL 20 and amounted to LTL 370. Cash issued by banks through their branches amounted to LTL 8.5 billion, whereas cash received by customers from merchants through POS terminals made up LTL 86 million.

Table 4. ATMs (End of period)

	2010	2011
Number of ATMs	1,571	1,305
Number of ATMs per 1 million inhabitants	484	408
Number of ATMs per 1 million inhabitants, EU average	866	Data not available

Sources: *European Central Bank and calculations of the Bank of Lithuania.*