

26/03/2020

Deposits of Lithuanian residents with credit institutions continued to increase

Today, the Bank of Lithuania published the MFI balance sheet for February 2020, which shows that:

deposits of Lithuanian residents with credit institutions rose¹ by €424.3 million over the month (€2.9 billion year on year, to €25.2 billion at the end of the month). General government, household², financial sector³ and non-financial corporation deposits surged by €155.7 million, €153.1 million, €105.4 million and €10.0 million over the month. At the end of the month, deposits from these sectors amounted to €2.6 billion, €15.2 billion, €728.0 million and €6.7 billion respectively (see Chart 1);

overnight deposits of Lithuanian households with credit institutions increased by €148.4 million, while those of non-financial corporations contracted by €78.8 million over the month, to €11.2 billion and €6.2 billion respectively;

loans granted by credit institutions to Lithuanian residents increased by €35.8 million over the month, to €20.5 billion. Loans to Lithuanian households grew by €67.7 million, while loans to the financial sector, general government and non-financial corporations decreased by €22.0 million, €7.6 million and €2.4 million respectively. At the end of the month, loans to these sectors amounted to €10.5 billion, €1.1 billion, €354.8 million and €8.5 billion respectively (see Chart 2);

loans for house purchase and consumption granted by credit institutions to Lithuanian households grew by €73.7 million and €12.9 million respectively, while loans for other purposes decreased by €18.9 million – to €8.6 billion, €779.5 million and €1.2 billion respectively (see Chart 3).

¹ Unless otherwise specified, monthly changes in euro are presented as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, loan write-offs and reclassifications.

² The household sector consists of households and non-profit institutions serving households.

³ The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.

Chart 1. Deposits of Lithuanian residents, excluding MFIs, with other MFIs (outstanding amounts, end-of-period)

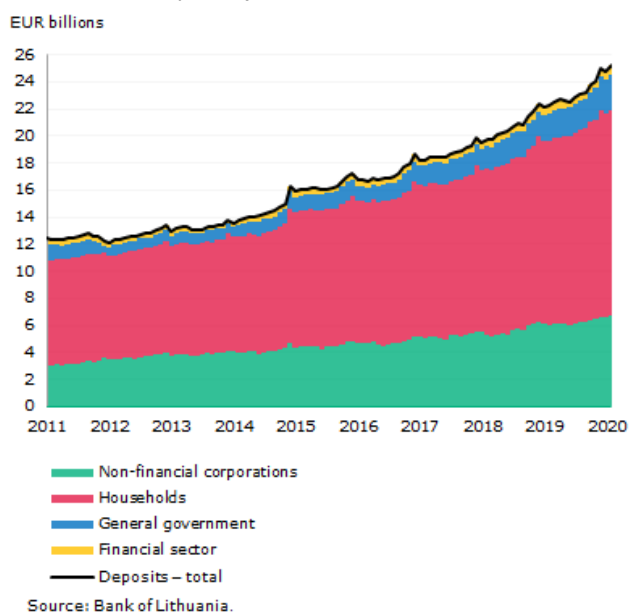


Chart 2. Loans granted by other MFIs to Lithuanian residents, excluding MFIs (outstanding amounts, end-of-period)

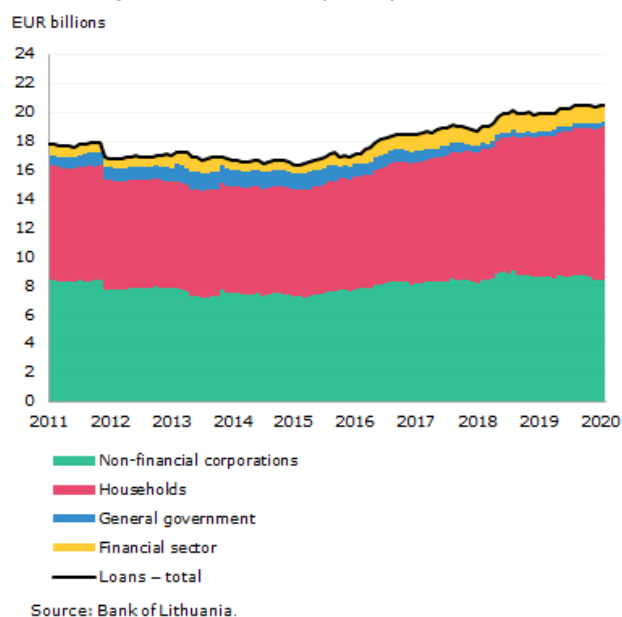
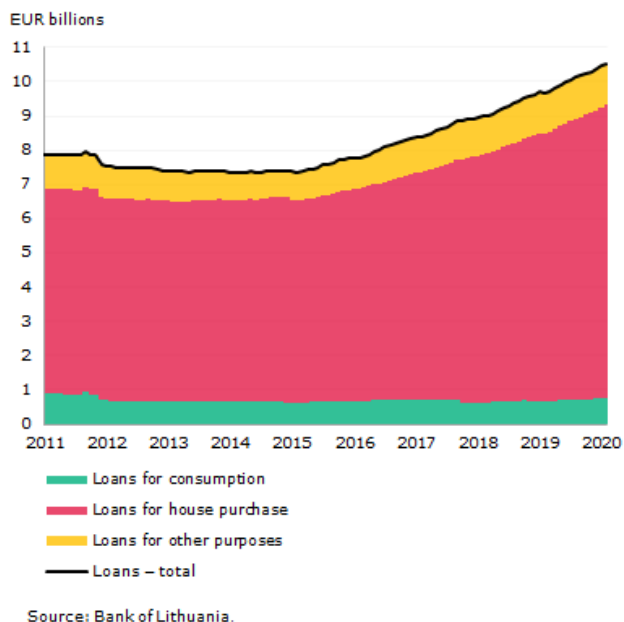


Chart 3. Loans granted by other MFIs to Lithuanian households (outstanding amounts, end-of-period)



Detailed data on MFI assets and liabilities is available on the Bank of Lithuania website under [MFI balance sheet and monetary statistics](#).