

29/01/2020

Loans granted by Lithuania's credit institutions to Lithuanian residents reduced in December 2019

Today the Bank of Lithuania published the MFI balance sheet for December 2019, which shows that:

loans granted by credit institutions to Lithuanian residents decreased by¹ 131.2 million over the month, to €20.3 billion. Loans to Lithuanian non-financial corporations dropped by €178.5 million, while loans to households², the general government and financial sector³ grew by €32.6 million, €8.3 million and €6.3 million respectively. At the end of the month, loans to these sectors amounted to €8.5 billion, €10.3 billion, €368.8 million and €1.2 billion respectively (see Chart 1);

loans for house purchase granted by credit institutions to Lithuanian households increased by €65.8 million, while loans for consumption and other purposes decreased by €11.1 million and €22.0 million respectively – to €8.4 billion, €719.1 million and €1.2 billion respectively (see Chart 2);

Deposits of Lithuanian residents with credit institutions rose by €942.6 million over the month – to €25.0 billion. Household, non-financial corporation, general government, and financial sector deposits increased by €670.4 million, €141.8 million, €72.9 million and €57.4 million respectively. At the end of the month, deposits from these sectors amounted to €15.4 billion, €6.6 billion, €2.4 million and €607.4 million respectively (see Chart 3);

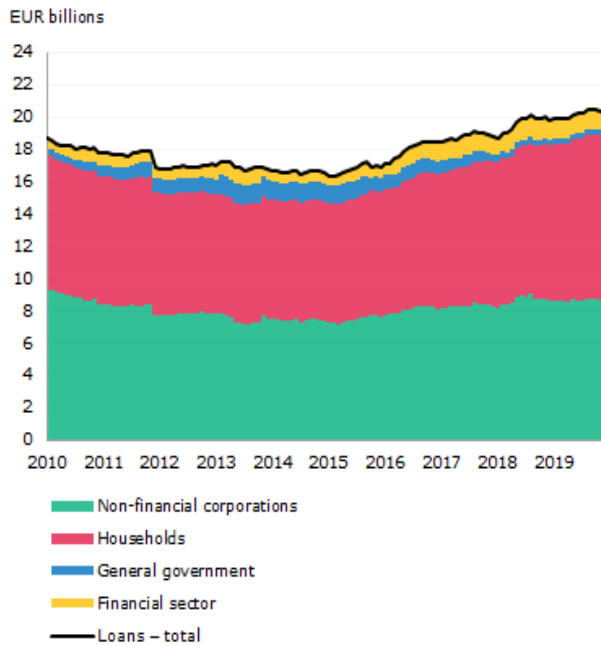
Overnight deposits from Lithuanian households and non-financial corporations with credit institutions grew by €664.3 million and €151.0 million respectively over the month, to €11.4 billion and €6.2 billion.

¹ Unless otherwise specified, monthly changes in euro are presented as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, loan write-offs and reclassifications.

² The household sector consists of households and non-profit institutions serving households.

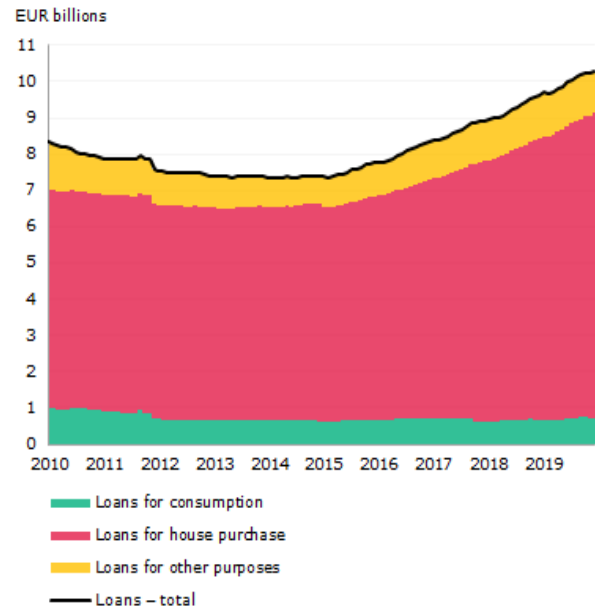
³ The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance undertakings and pension funds.

Chart 1. Loans granted by other MFIs to Lithuanian residents, excluding MFIs (outstanding amounts, end-of-period)



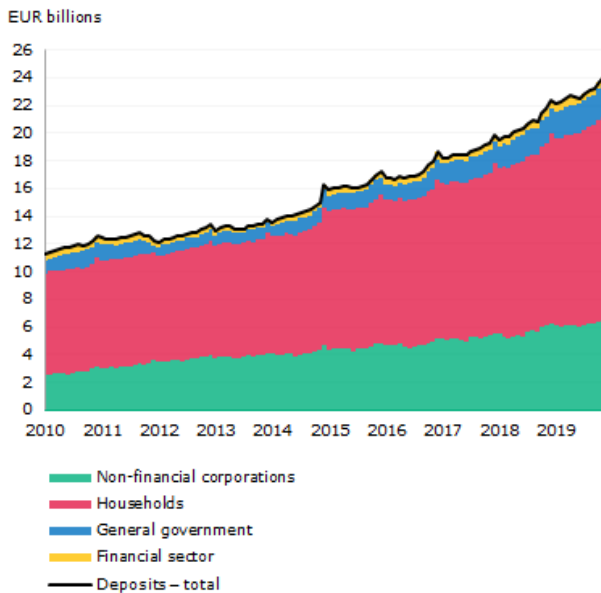
Source: Bank of Lithuania.

Chart 2. Loans granted by other MFIs to Lithuanian households (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Chart 3. Deposits of Lithuanian residents, excluding MFIs, with other MFIs (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Detailed data on MFI assets and liabilities is available on the Bank of Lithuania website under [MFI balance sheet and monetary statistics](#).