

03/01/2020

Deposits of Lithuanian residents with credit institutions continued to increase

Today, the Bank of Lithuania published the MFI balance sheet for November 2019, which shows that:

deposits of Lithuanian residents with credit institutions rose¹ by €272.5 million over the month (€2.3 billion year on year, to €24.0 billion at the end of the month). Non-financial corporation, household² and general government deposits increased by €121.4 million, €101.8 million and €62.1 million respectively, while financial sector³ deposits reduced by €12.8 million. Deposits from these sectors amounted to €6.6 billion, €14.7 billion, €2.3 billion and €530.9 million respectively (see Chart 1);

overnight deposits from Lithuanian households and non-financial corporations with credit institutions increased by €196.7 million and €85.4 million respectively over the month, to €6.1 billion and €10.7 billion respectively;

loans granted by credit institutions to Lithuanian residents increased by €9.4 million over the month, to €20.4 billion. Loans to Lithuanian households increased by €39.9 million, loans to non-financial corporations and general government decreased by €30.1 million and €0.4 million respectively, while loans to the financial sector remained unchanged. At the end of the month, loans to these sectors amounted to €10.3 billion, €8.6 billion, €360.4 million and €1.2 billion respectively (see Chart 2);

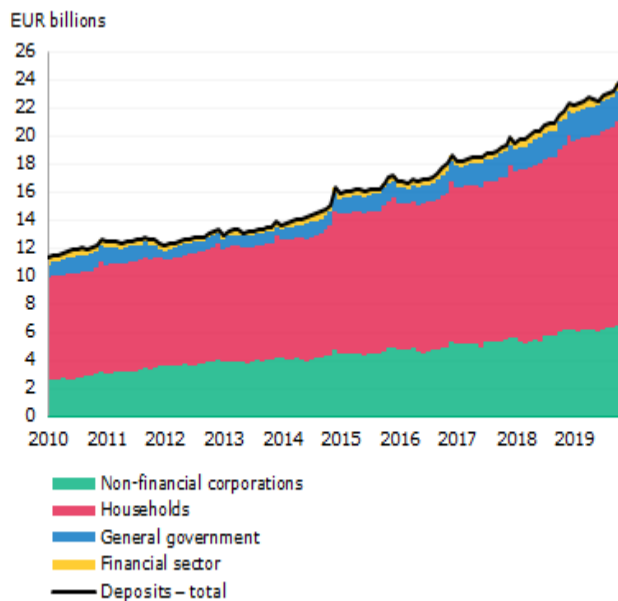
loans for house purchase granted by credit institutions to Lithuanian households increased by €50.2 million, while loans for consumption and other purposes decreased by €4.0 million and €6.2 million respectively – to €8.3 billion, €733.9 million and €1.2 billion respectively (see Chart 3).

¹ Unless otherwise specified, monthly changes in euro are presented as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, loan write-offs and reclassifications.

² The household sector consists of households and non-profit institutions serving households.

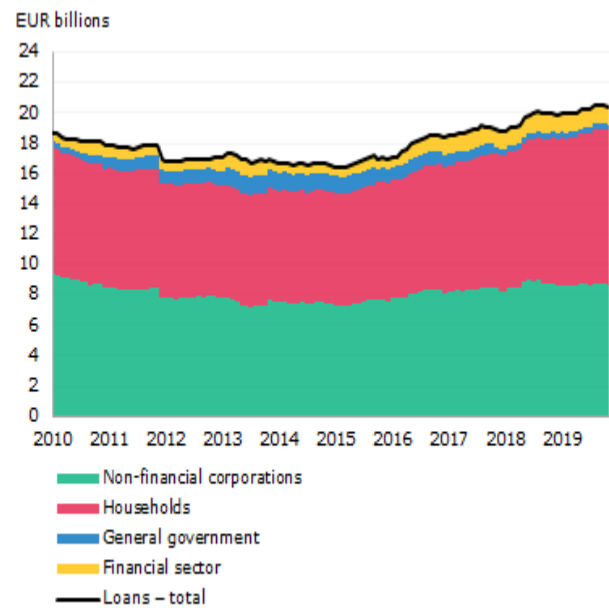
³ The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.

Chart 1. Deposits of Lithuanian residents, excluding MFIs, with other MFIs (outstanding amounts, end-of-period)



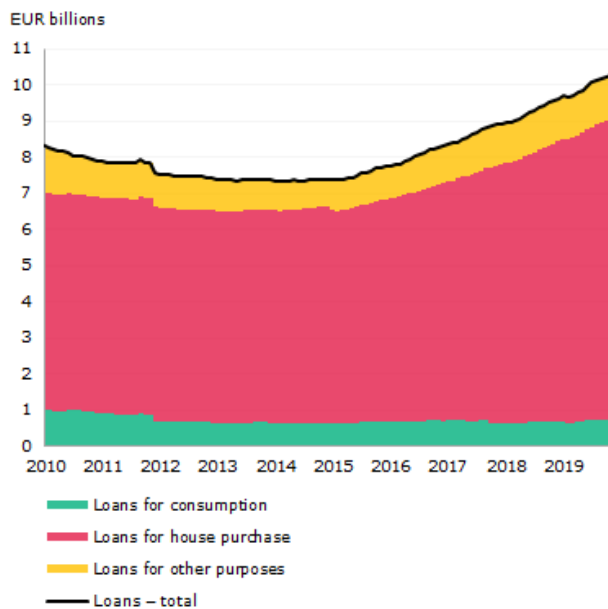
Source: Bank of Lithuania.

Chart 2. Loans granted by other MFIs to Lithuanian residents, excluding MFIs (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Chart 3. Loans granted by other MFIs to Lithuanian households (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Detailed data on MFI assets and liabilities is available on the Bank of Lithuania website under [MFI balance sheet and monetary statistics](#).