

29/12/2016

SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, NOVEMBER 2016

The Bank of Lithuania's holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 492.1 million and EUR 0.2 million respectively over the month. These indicators amounted to EUR 6.3 billion and EUR 543.2 million respectively at the end of the month. Euro area resident deposits with the Bank of Lithuania increased by EUR 402.0 million — to EUR 5.8 billion, over the month. Loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, contracted by EUR 6.6 million – to EUR 18.5 billion at the end of the month. Deposits of Lithuanian residents, excluding MFIs, with other MFIs boosted by EUR 244.6 million – to EUR 18.0 billion. Loans of other MFIs to households in Lithuania for house purchase and consumption boosted by EUR 45.3 million and EUR 4.2 million respectively, while loans for other purposes contracted by EUR 0.1 million over the month.

Survey of the Balance Sheet of the Bank of Lithuania

Euro area external assets decreased by EUR 3.3 million, while external liabilities grew by EUR 21.1 million over the month. At the end of the month, these indicators stood at EUR 1.9 billion and EUR 251.2 million respectively.

Holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 492.1 million and EUR 0.2 billion respectively — to EUR 6.3 billion and EUR 543.2 million respectively, over the month. The Bank of Lithuania's holdings of investment fund units/shares issued by euro area residents contracted by EUR 1.2 million over the month, while its holdings of equity instruments remained unchanged. At the end of the month, these indicators amounted to EUR 345.5 million and EUR 207.2 million respectively.

Currency in circulation (the definition is provided in the section 'Notes' of this Survey) grew by EUR 7.8 million over the month, to EUR 6.0 billion at the end of the month. Euro area resident deposits with the Bank of Lithuania increased by 402.0 million – to EUR 5.8 billion, over the month. The Bank of Lithuania's capital and reserves grew by EUR 50.4 million, to EUR 747.7 million at the end of the month.

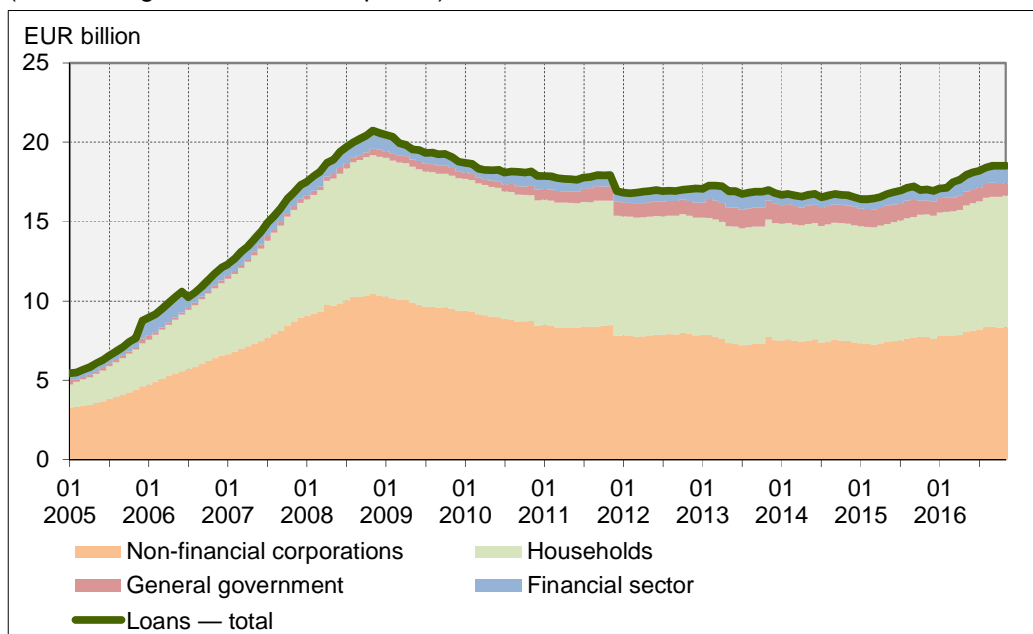
Survey of the Balance Sheet of other MFIs

Loans to Lithuanian residents, excluding MFIs, dropped by EUR 6.6 million over the month, as loans to general government, investment funds and other financial intermediaries, as well as loans to insurance corporations and pension funds dropped by EUR 90.6 million, EUR 2.7 million, and EUR 0.3 million respectively, to EUR 783.8 million, EUR 1.1 billion, and EUR 2.9 million respectively at the end of the month. Loans to households and non-financial corporations grew by EUR 49.3 million and EUR 37.7 million respectively over the month, to EUR 8.3 billion and EUR 8.3 billion at the end the month.

Loans to Lithuanian non-financial corporations with the initial maturity of over 1 up to 5 years boosted by EUR 73.8 million – to EUR 4.4 billion, while loans with the initial maturity of up to 1 year and over 5 years contracted by EUR 33.2 million and EUR 3.0 million – to EUR 1.2 billion and EUR 2.7 billion at the end of the month. Loans to Lithuanian households for house purchase and loans for consumption went up by EUR 45.3 million and EUR 4.2 million over the month – to EUR 6.5 billion and EUR 714.5 million respectively, while loans for other purposes contracted by EUR 0.1 million – to EUR 1.0 billion at the end of the month.

Holdings of debt securities of other MFIs issued by Lithuanian residents, excluding MFIs, grew by EUR 37.1 million, while holdings of equity instruments decreased by EUR 0.2 million over the month. These indicators stood at EUR 1.2 billion and EUR 339.8 million respectively at the end of the month.

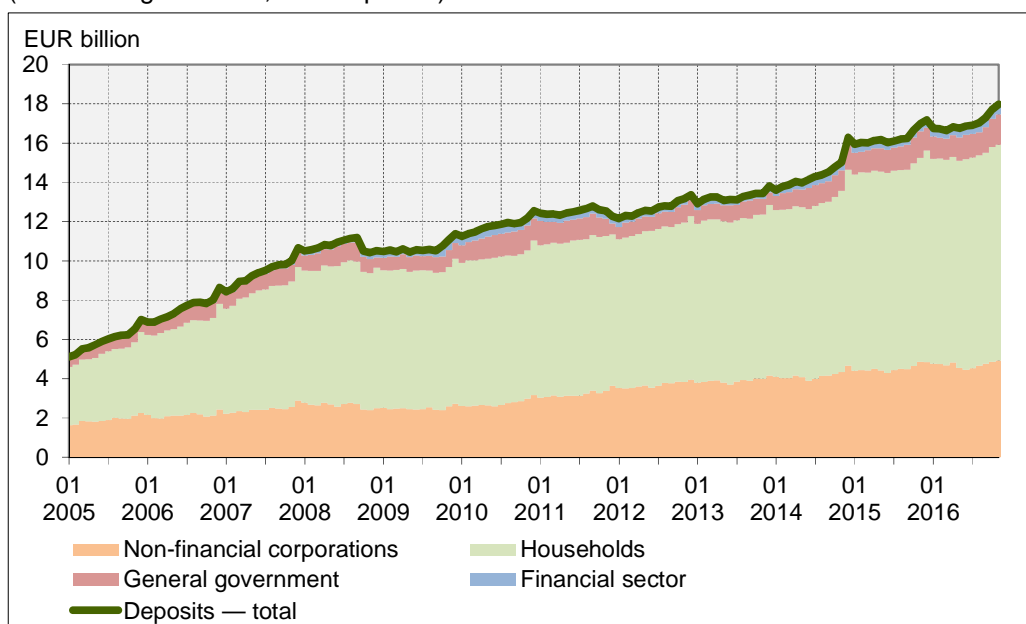
Chart 1. Loans of other MFIs to Lithuanian residents, excluding MFIs
(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Deposits of Lithuanian residents, excluding MFIs, rose by EUR 244.6 million over the month – to EUR 18.0 billion at the end of the month. Overnight deposits, deposits with agreed maturity and deposits redeemable at notice boosted by EUR 99.2 million, EUR 139.6 million and EUR 5.8 million respectively. Deposits of general government, non-financial corporations and households, as well as insurance corporations and pension funds increased by EUR 128.5 million, EUR 87.8 million and EUR 30.9 million respectively, while deposits of investment funds and other financial intermediaries decreased by EUR 2.6 million. Deposits from these sectors amounted to EUR 1.6 billion, EUR 15.9 billion, EUR 330,7 million, and EUR 182.1 million respectively at the end of the month.

Chart 2 Deposits of Lithuanian residents, excluding MFIs, with other MFIs
(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Deposits of non-financial corporations with agreed maturity and deposits redeemable at notice increased by EUR 69.7 million and EUR 5.0 million respectively, while overnight deposits dropped by EUR 8.9 million over the month. At the end of the month, overnight deposits, deposits with agreed maturity and deposits redeemable at notice of non-financial corporations amounted to EUR 4.6 billion, EUR 247.6 million and EUR 57.6 million respectively. Lithuanian households' overnight deposits grew by EUR 28.6 million, while deposits with agreed maturity and those redeemable at notice contracted by EUR 6.5 million and EUR 0.1 million over the month. At the end of the month, these household deposits amounted to EUR 7.3 billion, EUR 3.6 billion and EUR 84.8 million respectively.

Deposits of non-financial corporations in Lithuania with an agreed maturity of over 1 up to 2 years grew by EUR 75.0 million, while those with an agreed maturity of up to 1 year and over 2 years contracted by EUR 5.2 million and EUR 0.1 million respectively over the month. At the end of the month, deposits of non-financial corporations with an agreed maturity of up to 1 year, over 1 up to 2 years, and over 2 years amounted to EUR 68.8 million, EUR 159.8 million and EUR 19.0 million respectively. Deposits of Lithuanian households with an agreed maturity of up to 1 year contracted by EUR 21.1 million, while those with an agreed maturity of over 1 up to 2 years and of over 2 years boosted by EUR 10.7 million and EUR 3.9 million respectively. At the end of the month, household deposits with an agreed maturity of up to 1 year, over 1 up to 2 years, and over 2 years amounted to EUR 2.5 billion, EUR 846.7 million and EUR 308.1 million respectively.

Notes

1. Unless otherwise specified, monthly changes in euro are presented in the Survey as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing loans off and reclassifications.
2. Currency in circulation (definition for statistical purposes) – the share of the Bank of Lithuania in the Eurosystem's total issue of euro banknotes and the euro coins issued by the Bank of Lithuania. The total value of euro banknotes is allocated to each central bank, a participant of the Eurosystem, by applying the subscribed capital key, as provided for in Decision ECB/2010/29 of 13 December 2010 on the issue of euro banknotes (and its subsequent amendments). Until December 2015 currency in circulation had included litas banknotes and coins not withdrawn from circulation.
3. In Charts 1 and 2, the financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.
4. For the terms used in the Survey and detailed data, see the website of the Bank of Lithuania (http://www.lb.lt/monetary_financial_institutions_balance_sheet_and_monetary_statistics).

Statistics Department

Economics and Financial Stability Service