

14/10/2024

Balance of payments of the Republic of Lithuania: August 2024

Today, Lietuvos bankas published the balance of payments for August 2024, which shows that:

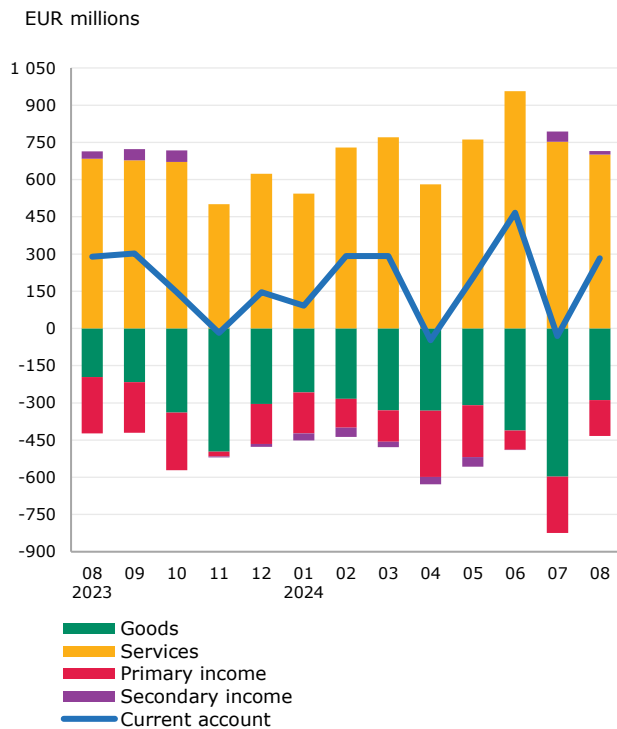
Current account balance for August €282.1 million	Foreign trade balance for August -€289.0 million	Services balance for August €700.8 million
<hr/> Current account balance for August 2023 €289.4 million	<hr/> Foreign trade balance for August 2023 -€196.4 million	<hr/> Services balance for August 2023 €684.3 million

in August, the **current account balance** (CAB) turned from deficit (€30.7 million) to surplus, compared to July, and amounted to €282.1 million. This significant development was mainly influenced by a fall in deficits on the foreign trade (51.6%) and primary income (36.6%) balances (see Chart 1). As exports of foreign trade rose (4.4%) and imports decreased (5.0%), the foreign trade deficit significantly dropped to €289.0 million. The decline in surplus on the services balance (6.9%) was influenced by a rise in imports of services which was higher than exports (14.3% and 4.7% respectively). The primary income deficit stood at €144.1 million;

the surplus on the secondary income balance totalled €14.4 million. Transfers from European Union (EU) support funds declined by 26.0%, while Lithuania’s calculated contributions to the EU budget remained unchanged. Personal transfers from abroad and from Lithuania fell by 1.6% and 6.0% respectively, to stand at €71.8 million and €34.9 million respectively;

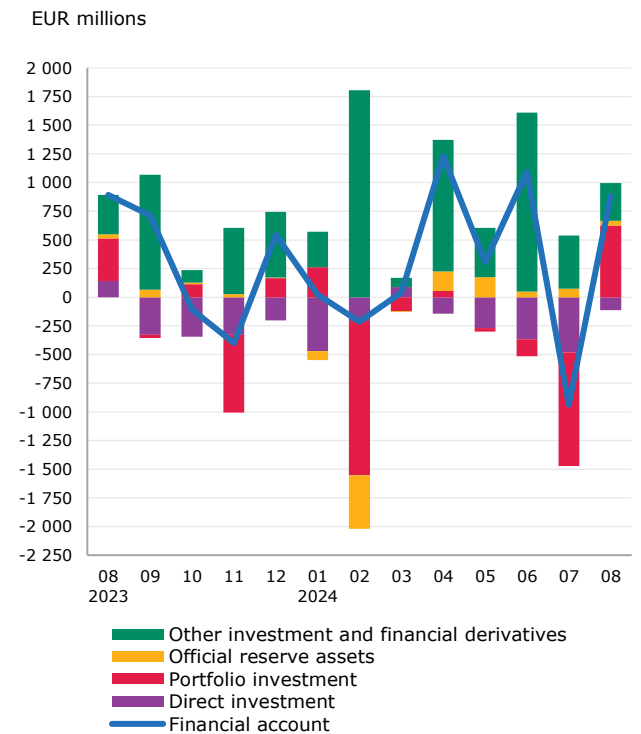
the positive net flow of **financial account** investment (€883.9 million) was mainly driven by the positive net flow of portfolio investment (€624.7 million) and other investment (€337.1 million) (see Chart 2).

Chart 1. CAB and its composite flows



Source: Lietuvos bankas.

Chart 2. Net financial account investment flows



Source: Lietuvos bankas.

Detailed data on the balance of payments for August is available on Lietuvos bankas' website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department