

15/03/2024

## Balance of payments of the Republic of Lithuania: January 2024

Today, the Bank of Lithuania published the balance of payments for January 2024, which shows that:

<b>Current account balance for January</b> <b>€305.7 million</b>	<b>Foreign trade balance for January</b> <b>-€223.2 million</b>	<b>Services balance for January</b> <b>€600.7 million</b>
<hr/> <b>Current account balance for January 2023</b> <b>-€16.1 million</b>	<hr/> <b>Foreign trade balance for January 2023</b> <b>-€446.0 million</b>	<hr/> <b>Service balance for January 2023</b> <b>€454.0 million</b>

compared to December 2023, the surplus on the **current account balance** (CAB) decreased from €629.3 million to €305.7 million in January. The contraction was determined by the primary income balance which had turned from surplus to deficit and the decrease in the surplus balance of services (see Chart 1). With the fall in exports (18.4%) and imports (12.4%) of services, the surplus balance of services decreased by 25.5%, amounting to €600.7 million. The decline in the foreign trade deficit (25.8%) was influenced by a rise in exports of goods which was higher than imports (9.5% and 6.0% respectively);

compared to December, the secondary income balance decreased but remained in surplus at €30.3 million. Transfers from European Union (EU) support funds and Lithuania’s calculated contributions to the EU budget declined, totalling €23.8 million and €29.2 million respectively. Personal transfers from abroad amounted to €63.3 million, while those from Lithuania totalled €28.3 million;

the negative net flow of **financial account** investment (€305.1 million) was mainly driven by the negative net flow of other investment (€230.6 million) and direct investment (€204.2 million) (see Chart 2).

Chart 1. CAB and its composite flows

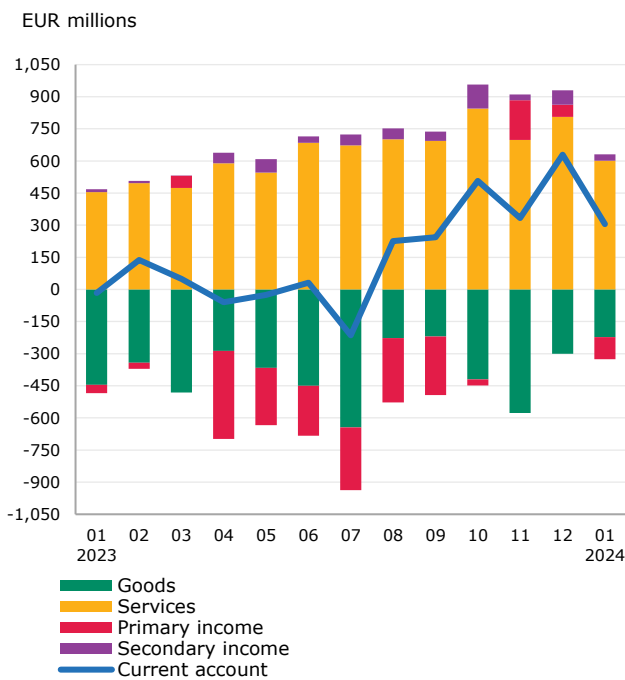
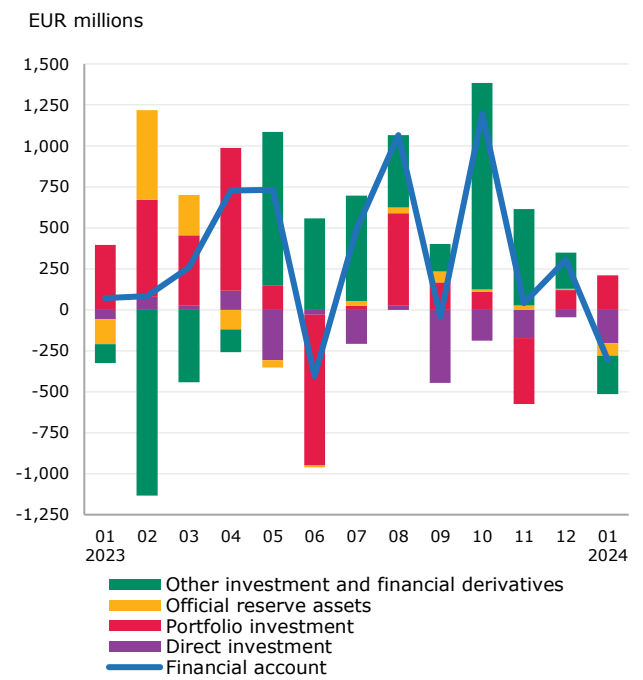


Chart 2. Net financial account investment flows



Detailed data on the country's balance of payments for January 2024 is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department