

12/01/2024

Balance of payments of the Republic of Lithuania: November 2023

Today, the Bank of Lithuania published the balance of payments for November 2023, which shows that:

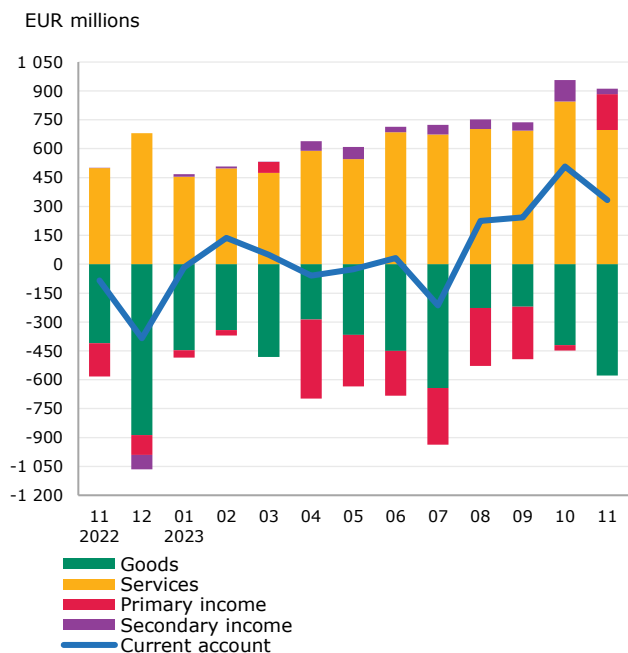
Current account balance for November €333.5 million	Foreign trade balance for November -€577.5 million	Services balance for November €697.9 million
Current account balance for November 2022 -€84.1 million	Foreign trade balance for November 2022 -€410.8 million	Service balance for November 2022 €499.5 million

in November, the surplus on the **current account balance** (CAB) significantly decreased by 34.3%, compared to October, and amounted to €333.5 million. The fall in the surplus was mainly underpinned by a rise in foreign trade deficit and a decline in the surplus balance of services (see Chart 1). A decrease in foreign trade exports (4.7%) and a slight increase in imports (0.1%) led to a decrease (37.3%) in foreign trade deficit to €577.5 million. With a fall in exports of services (3.2%) and a rise in imports (9.8%), the surplus balance of services decreased by 17.4%, amounting to €697.9 million. The surplus on primary income balance (€185.6 million) was mainly influenced by European Union (EU) subsidies received by the non-government sector;

the secondary income balance declined but remained in surplus, amounting to €27.6 million. Transfers from EU support funds decreased over the month and amounted to €29.9 million, whereas Lithuania’s calculated contributions to the EU budget remained unchanged at €43.1 million. Personal transfers from abroad amounted to €65.4 million, representing a month-on-month decrease of 19.1%, whereas personal transfers from Lithuania went up by 17.8% and amounted to €32.3 million;

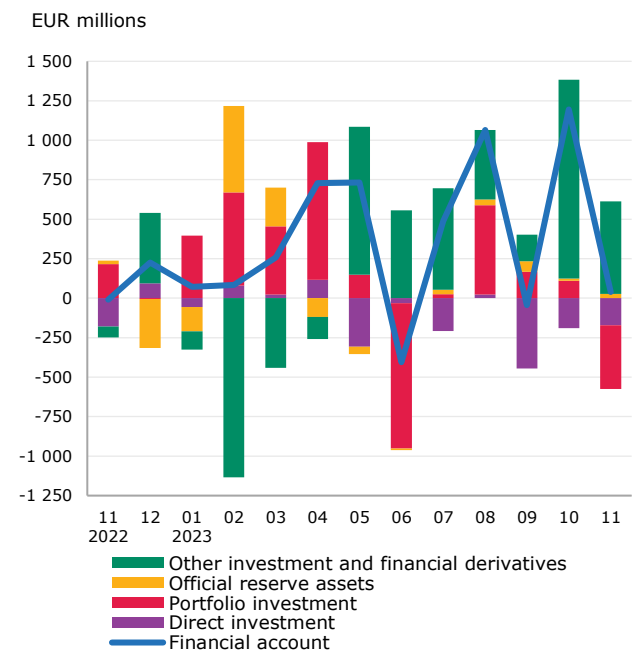
the positive net flow of **financial account** investment (€39.7 million) was mainly driven by the positive net flow of other investment (€598.0 million), which was not offset by the negative net flow of portfolio investment (€401.8 million) (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for November 2023 is available on the Bank of Lithuania website ([External statistics](#)). Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department