

13/01/2022

Balance of payments of the Republic of Lithuania: November 2021

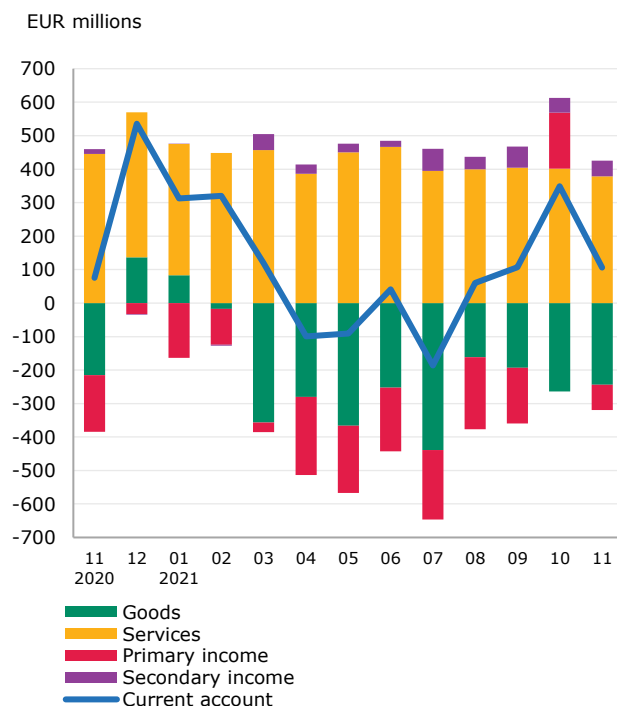
Today, the Bank of Lithuania published the balance of payments for November 2021, which shows that:

although the surplus on the **current account balance** (CAB) significantly contracted (3.3 times), the CAB remained in surplus and amounted to €106.0 million. The contraction was determined by the primary income balance deficit and the decreasing surplus balance of services (see Chart 1). With the rise in imports of services (0.6%) and the decline in exports of services (1.9%), the surplus balance of services diminished (5.7%), amounting to €378.6 million. The exports of goods rose more rapidly than imports (6.7% and 5.6% respectively), thus decreasing the foreign trade deficit to €243.4 million. The negative primary income balance formed due to the especially reduced flow of European Union (ES) subsidies to Lithuania;

the secondary income balance remained in surplus, amounting to €46.8 million. Transfers from EU support funds (€46.8 million) went up by 3.3%, whereas Lithuania’s calculated contributions to the EU budget (€40.1 million) fell by 9.9% compared to October. Personal transfers from abroad amounted to €55.2 million, a month-on-month increase of 6.0%. Personal transfers from Lithuania totalled €19.7 million, rising 4.3% month on month;

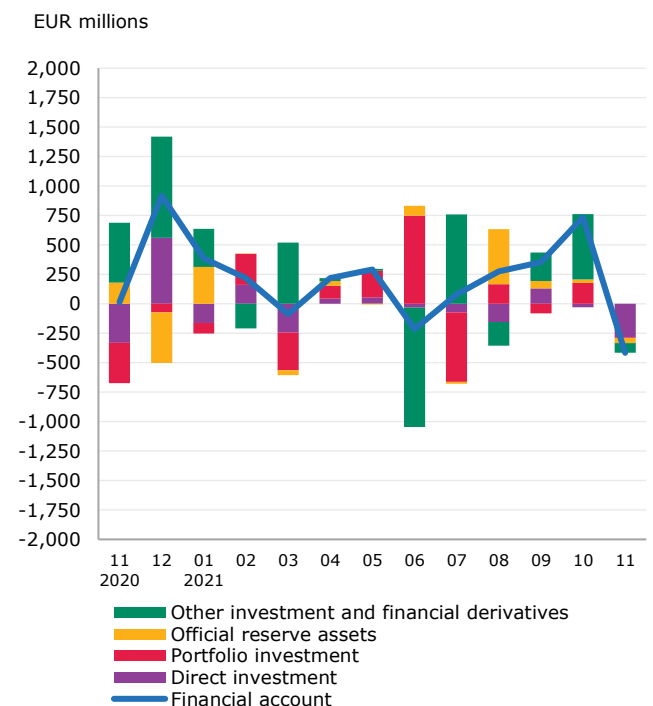
the negative net flow of **financial account** investment (€416.3 million) resulted from the negative net direct investment flow (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for November is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.