

15/11/2021

## Balance of payments of the Republic of Lithuania: September 2021

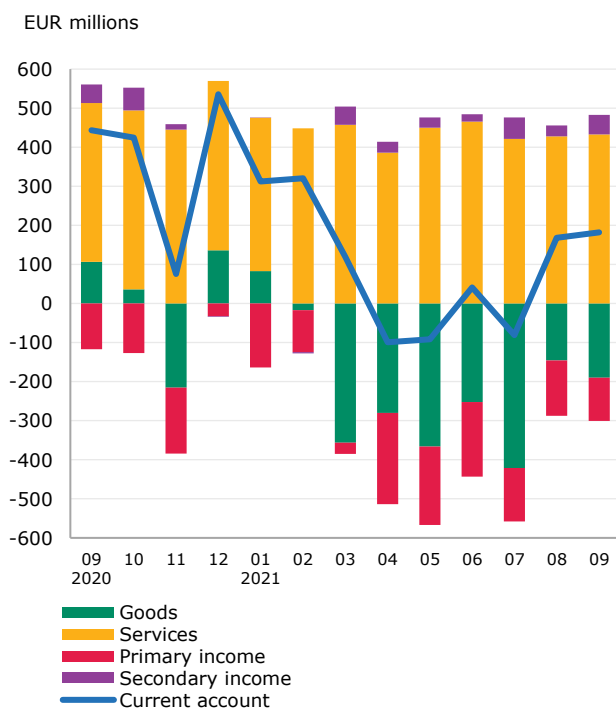
Today, the Bank of Lithuania published the balance of payments for September 2021, which shows that:

the surplus on the **current account balance** (CAB) amounted to €182.2 million, a month-on-month increase of 8.1%. This was determined by the increase in the surplus on the balances of secondary income and services as well as the decrease in the deficit on the primary income balance (see Chart 1). As foreign trade imports grew more than exports (by 6.5% and 5.3%, respectively), the foreign trade balance deficit widened (by 30.2%) and amounted to €189.8 million. Although the imports of services rose more than exports (by 3.2% and 2.4%, respectively), the increase of 1.2% in the surplus on the balance of services was recorded – it grew to €661.2 million. The deficit on the primary income balance narrowed (by 21.5%);

the secondary income balance remained in surplus, amounting to €50.1 million. Transfers from European Union (EU) support funds (€51.9 million) rose 2.1 times, whereas Lithuania's calculated contributions to the EU budget (€39.6 million) went up by 9.9%, compared to August. Personal transfers from abroad amounted to €51.4 million, a month-on-month increase of 3.4%. Personal transfers from Lithuania totalled €19.1 million, rising by 2.4% month on month;

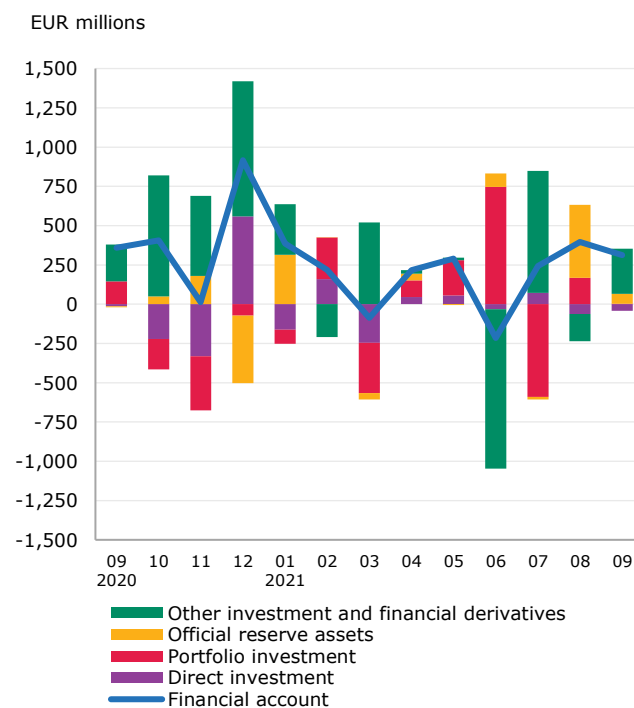
the positive net flow of **financial account** investment (€311.7 million) resulted from the positive net flows of other investment and portfolio investment as well as the increase in official reserve assets (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for September is available on the Bank of Lithuania website ([External statistics](#)). Please note that the flows of assets and liabilities in the financial account of the balance of payments for August were revised.

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.