

14/10/2021

Balance of payments of the Republic of Lithuania: August 2021

Today, the Bank of Lithuania published the balance of payments for August 2021, which shows that:

the current account balance (CAB) surplus of €168.5 million replaced the deficit recorded in July. The CAB surplus resulted from a higher surplus in the balance of services, the balance of secondary income which fell but remained in surplus, as well as a significant decrease in foreign trade balance deficit (see Chart 1). As foreign trade exports increased by 9.0% and import dropped by 1.7%, the foreign trade balance deficit contracted 2.9 times and amounted to €145.8 million. With the rise in exports and imports of services (by 3.6% and 5.1% respectively), the surplus of the balance of services went up (by 1.4%) and amounted to €427.7 million;

the secondary income balance remained in surplus, amounting to €28.0 million. Transfers from European Union (EU) support funds (€24.8 million) declined by 24.6%, whereas Lithuania's calculated contributions to the EU budget (€36.0 million) went up by 75.4%, compared to July. Personal transfers from abroad amounted to €49.8 million, a month-on-month decrease of 8.9%. Personal transfers from Lithuania totalled €18.6 million, rising by 1.9% month on month;

the positive net **financial account** investment flow (€396.0 million) was determined by the positive net other investment and portfolio investment flows (see Chart 2).

Chart 1. CAB and its composite flows

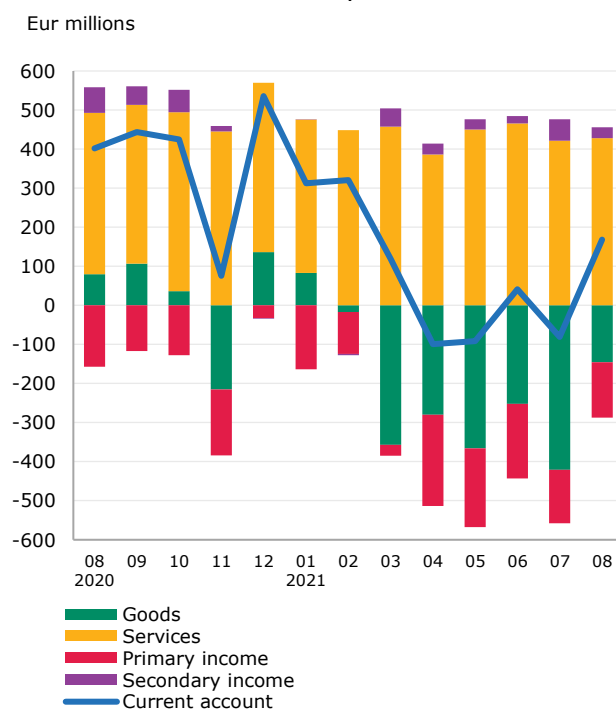
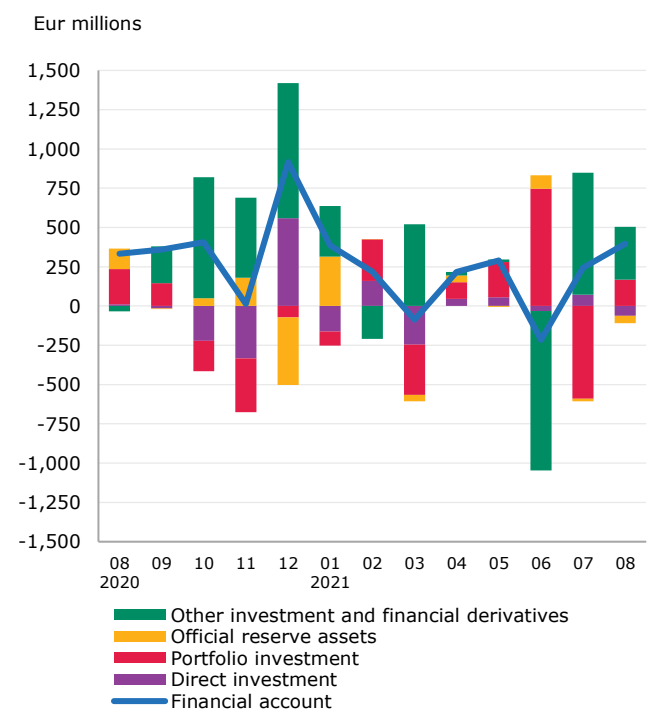


Chart 2. Net financial account investment flows



Detailed data for August is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.