

13/11/2017

THE SURPLUS ON THE CURRENT ACCOUNT CONTINUES INCREASING

Today, the Bank of Lithuania published the balance of payments data for September 2017, which shows that:

the increased surplus on the **current account** balance (CAB) (EUR 154.4 million) was due to the narrowed deficits on the balances of foreign trade and primary income (see Chart 1). In January–September 2017, the CAB deficit narrowed by 2.9 times year on year as a result of increased surpluses on the balances of services (29.3%) and secondary income (19.2%), which were not offset by a widening in foreign trade deficit (20.3%);

the surplus on the secondary income balance has decreased by 7.0 per cent over the month. Transfers from European Union (EU) support funds amounted to EUR 31.8 million in September, while Lithuania's calculated contributions to the EU budget – to EUR 24.9 million. Private individual remittances from abroad amounted to EUR 95.1 million, increasing by 2.3 per cent, whereas personal transfers from Lithuania amounted to EUR 32.7 million, contracting by 3.5 per cent, month on month;

the positive flow of net investment on the **financial account** (EUR 341.2 million) resulted from a rise in net portfolio investment and official reserve asset flows, which were not offset by net other investment flows (see Chart 2).

Chart 1. CAB and its composite flows

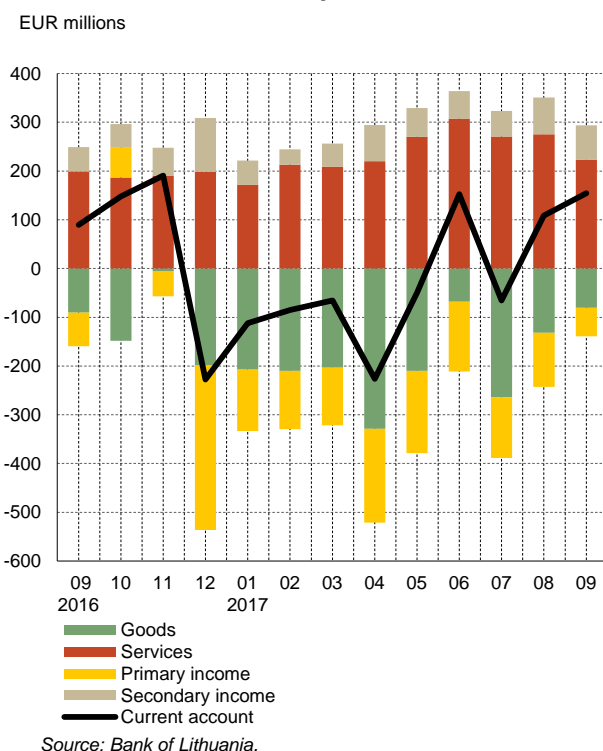
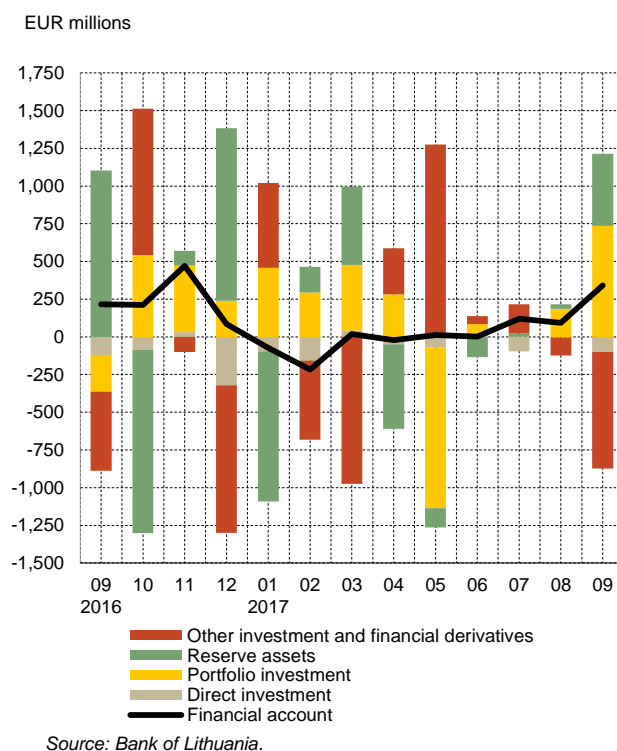


Chart 2 Net financial account investment flows



Detailed data for September is available on the Bank of Lithuania website (under [External statistics](#)).