

14/06/2021

## Balance of payments of the Republic of Lithuania: April 2021

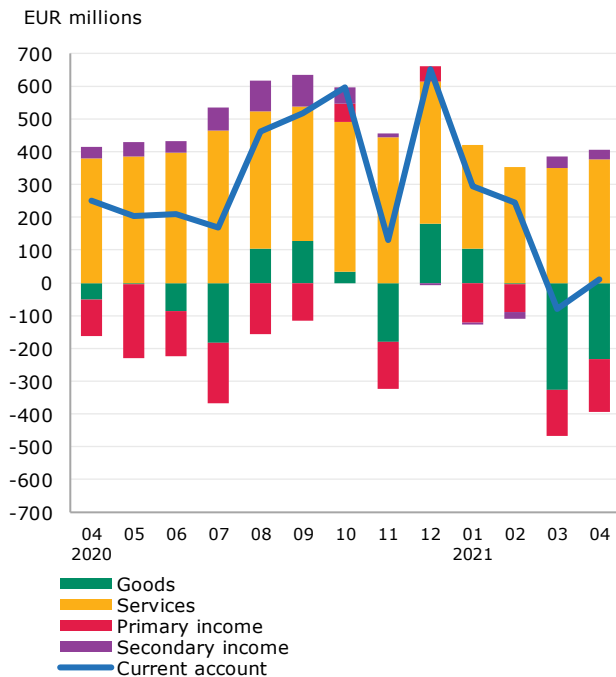
Today, the Bank of Lithuania published the balance of payments for April 2021, which shows that:

**The current account balance (CAB)**, which developed a deficit in March, reversed and turned into surplus again. This CAB surplus of €10.9 million resulted from a lower foreign trade balance deficit and a higher surplus in the balance of services (see Chart 1). As foreign trade imports declined more than exports (by 6.6% and 3.8%, respectively), the foreign trade balance deficit contracted (by 28.7%) and amounted to €233.1 million. A larger decline in the import of services (13.4%) than that of the export (6.0%) increased the surplus in the balance of services (7.5%), which totalled €376.4 million;

The secondary income balance remained in surplus, amounting to €28.2 million. Transfers from European Union (EU) support funds (€25.1 million) declined by 6.0%, whereas Lithuania’s calculated contributions to the EU budget (€32.0 million) went up by 14.3%, compared to March. Personal transfers from abroad amounted to €49.6 million, a month-on-month increase of 0.7%. Personal transfers from Lithuania totalled €18.8 million, rising by 8.6% month on month;

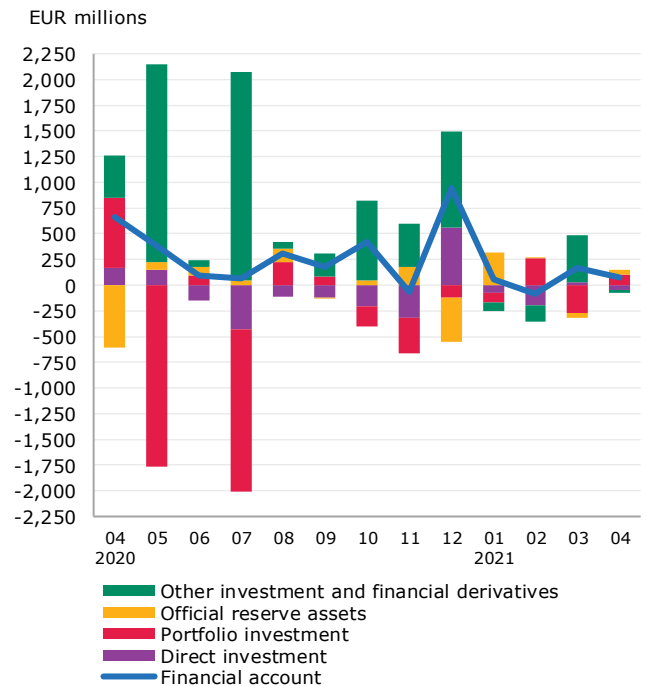
the positive net flow of **financial account** investment (€71.6 million) resulted from the positive net flow of portfolio investment and the increase in official reserve assets, which were not offset by the negative net flows of direct and other investment (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for April 2021 is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.