

13/11/2020

## Balance of payments the Republic of Lithuania: September 2020

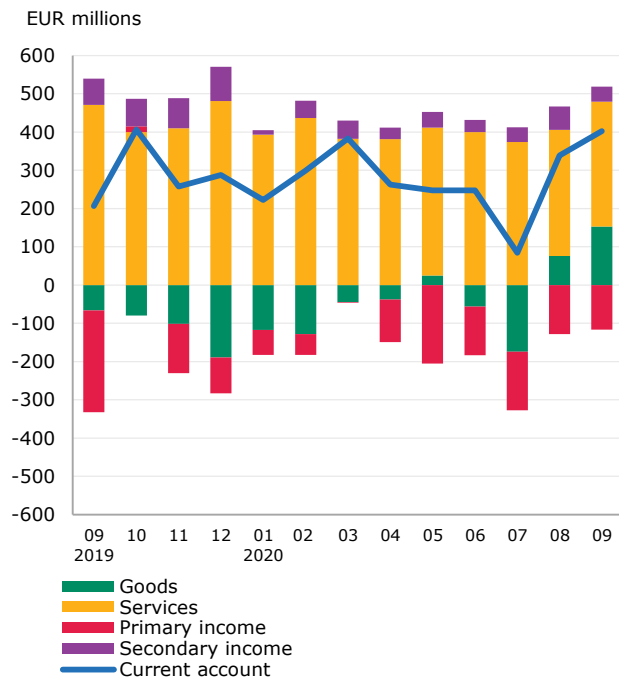
Today, the Bank of Lithuania published the balance of payments for September 2020, which shows that:

the surplus on the **current account balance** (CAB) amounted to €402.1 million, a month-on-month increase of 18.8%. This was determined by a two-fold rise in the foreign trade balance surplus (see Chart 1), reaching €152.6 million, which resulted from exports of goods outpacing their imports (9.4% and 6.1% respectively). Imports of services declined at a more rapid pace compared to exports (4.1% and 2.9%), which led to a slight decrease in the surplus balance of services (0.8%). The deficit on the primary income balance contracted as well (by 9.1%);

the surplus on the secondary income balance decreased by 35.7% over the month. Transfers from European Union (EU) support funds increased by 74.8%, amounting to €34.3 million in September, while Lithuania's calculated contributions to the EU budget grew by 77.8% month on month, amounting to €26.7 million in September. Private individual remittances from abroad amounted to €51.2 million, a month-on-month increase of 3.4%. Private individual remittances from Lithuania amounted to €18.2 million, a month-on-month increase of 4.7%;

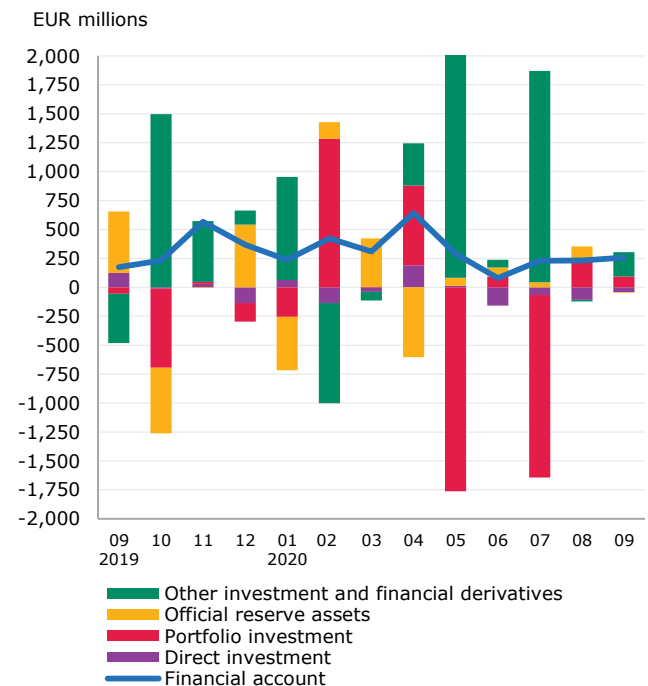
the positive net flow of **financial account** investment (€256.9 million) resulted from the positive net flows of other and portfolio investment (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for September 2020 is available on the Bank of Lithuania website ([External statistics](#)).