

30/06/2021

## International trade in services in Q1 2021

The Bank of Lithuania and Statistics Lithuania report that exports of services amounted to €2.8 billion in Q1 2021, decreasing year on year by 1.4%, whereas imports of services stood at €1.5 billion, declining by 7.9% year on year.

The surplus in the balance of services (€1.3 billion or 11.2% of GDP) rose by 7.1% year on year (see Chart 1).

In Q1 2021, the largest year-on-year fall was registered in exports of travel services (79.8%) and their imports (82.3%) (see Table).

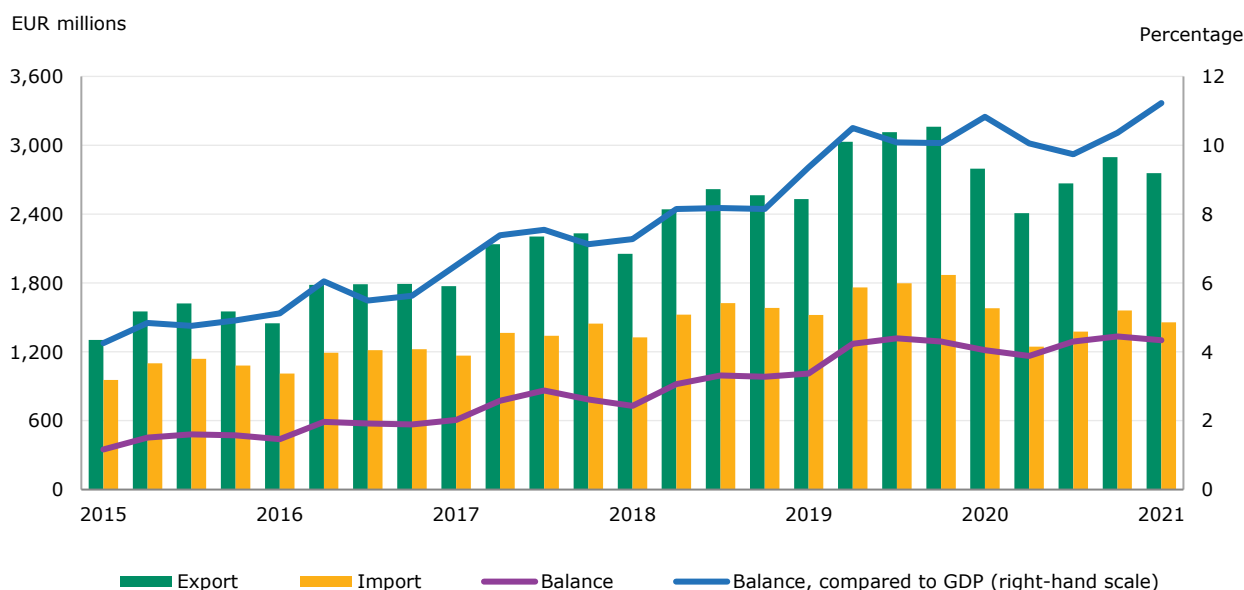
Transport services comprised the largest share of export and import of services (61.7% and 56.5% respectively). In Q1 2021, the largest surplus (€671.1 million) was recorded in the balance of road transport services, while the largest deficit (€42.5 million) was observed in the balance of sea transport services.

Exports of services to the European Union (EU) Member States (27) accounted for 70.8% of total exports of services, a year-on-year rise of 2.9%. Imports of services from the EU Member States accounted for 64.5% of total imports of services, contracting year on year by 6.3%.

Germany was Lithuania's main partner in exports of services in Q1 2021. The volume of exports to this country decreased by 0.3% year on year (see Chart 2). Transport (78.3%) and other business (8.5%) services comprised the largest share of total exports of services to Germany.

In the period under review, Lithuania's main partner in imports of services was Poland (see Chart 3). The volume of imports from this country declined by 10.4% year on year. The largest share of total imports of services from Poland consisted of transport and other business services (80.5% and 7.1% respectively).

Chart 1. Balance of services



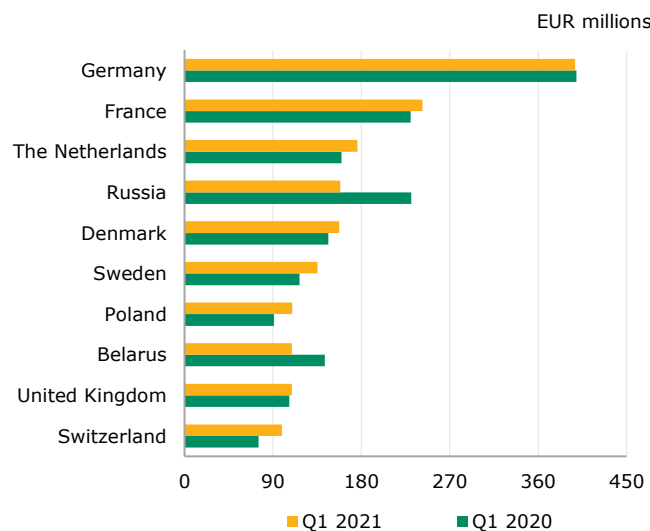
Sources: Bank of Lithuania and Statistics Lithuania.

Exports and imports of services in Q1 2021: composition and annual change

	Export			Import		
	EUR millions	Share, %	Annual change, %	EUR millions	Share, %	Annual change, %
Total services	2,757.4	100.0	-1.4	1,456.2	100.0	-7.9
Technical maintenance and repair services	53.9	2.0	-43.5	36.9	2.5	-19.7
Transport services	1,700.9	61.7	-0.4	822.2	56.5	4.3
Carriage of passengers	17.7	0.6	-41.7	6.2	0.4	-79.5
Freight	1,050.1	38.1	-2.5	481.8	33.1	12.9
Other transport services	633.1	23.0	5.6	334.2	23.0	0.8
Travel	42.0	1.5	-79.8	36.2	2.5	-82.3
Construction	100.6	3.6	9.4	8.5	0.6	-60.0
Financial services	81.4	3.0	77.3	42.0	2.9	78.8
Telecommunications, computer and information services	282.6	10.2	24.5	134.0	9.2	10.6
Telecommunications services	21.9	0.8	10.1	22.0	1.5	2.9
Computer services	251.4	9.1	26.0	104.0	7.1	17.4
Information services	9.3	0.3	22.9	8.0	0.6	-28.4
Other business services	369.0	13.4	23.9	300.7	20.6	-3.7
Research and technological development services	15.5	0.6	2.0	3.7	0.3	58.0
Professional and advisory management services	112.6	4.1	31.8	77.9	5.3	-5.0
Technical, trade-related and other business services	240.9	8.7	22.1	219.1	15.0	-3.9
Other undistributed services	127.0	4.6	4.1	75.7	5.2	17.3

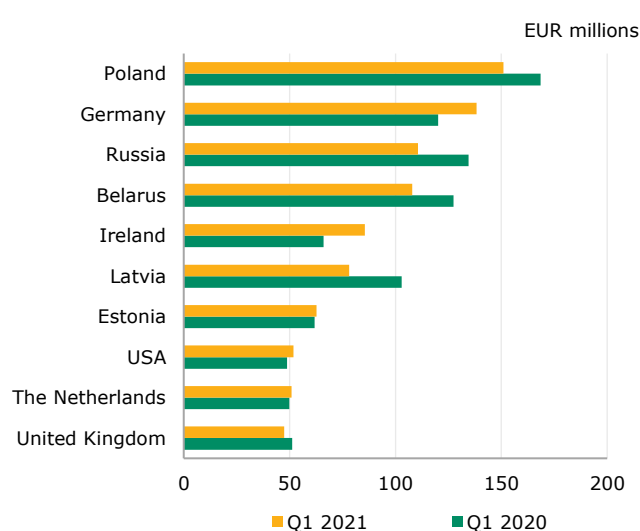
Sources: Bank of Lithuania and Statistics Lithuania.

Chart 2. Key partners in exports of services



Sources: Bank of Lithuania and Statistics Lithuania.

Chart 3. Key partners in imports of services



Sources: Bank of Lithuania and Statistics Lithuania.

Detailed data on exports and imports of services is available on the Bank of Lithuania website ([External statistics](#)).

You can use the tool [My Data Sets](#), which allows creating data sets that will be saved in your account, and the data will be updated immediately after publication.