

28/06/2019

Germany remains Lithuania's major partner in exports of services

Today the Bank of Lithuania and Statistics Lithuania published data on exports and imports of services for Q1 2019, broken down by country and type of service.

It shows that in Q1 2019 exports of services amounted to €2.5 billion, a year-on-year increase of 19.2%, while imports of services stood at €1.4 billion, a year-on-year increase of 14.6%. The surplus on the balance of services amounted to €1.0 billion or 9.6% of GDP, an annual increase of 26.6% (see Chart 1).

On a year on year basis, the highest increases were recorded in exports of technical maintenance and repair services (38.6%) and imports of construction services (3.2 times) (see the table below).

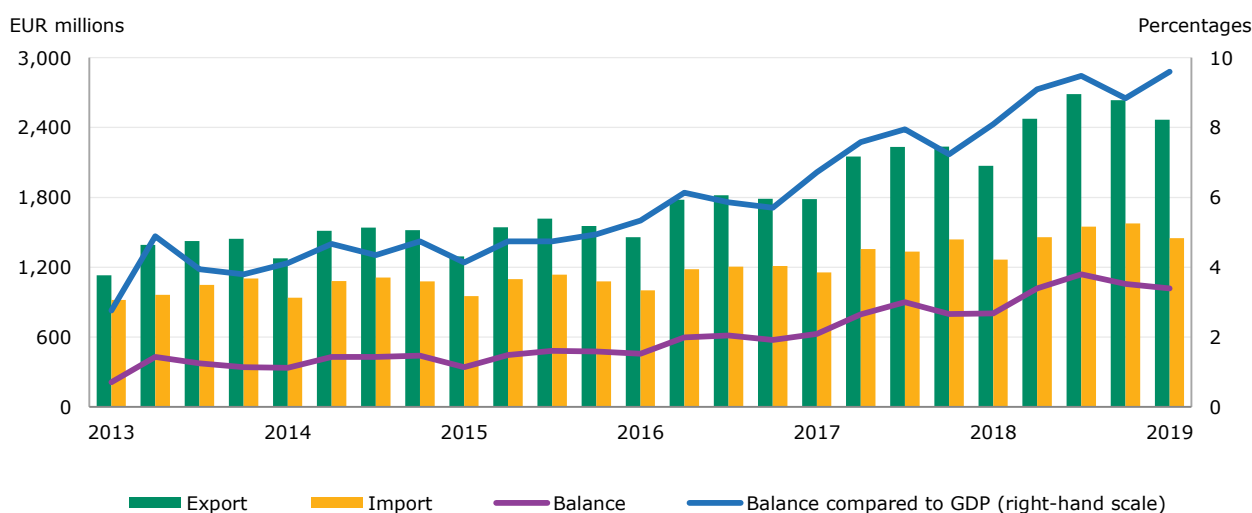
Transport services comprised the main bulk of export and import of services (63.0% and 54.5% respectively). In Q1 2019, the largest surplus (€610.6 million) was recorded on the balance of road transport services, while the largest deficit (€51.8 million) – on the balance of sea transport services.

Exports of services to EU Member States accounted for 69.7% of total exports of services, a year-on-year increase of 26.8%. Imports of services from EU Member States accounted for 65.0% of total imports of services, a year-on-year increase of 18.0%.

Germany remained Lithuania's main partner in exports of services in Q1 2019. The volume of exports to this country expanded by 33.0% over the year (see Chart 2). Transport (78.1%) and other business (7.5%) services comprised the largest share of total exports of services to Germany.

In the period under review, Lithuania's main partner in imports of services was Poland (see Chart 3). The volume of imports from this country increased by 24.2% over the year. The largest share of total imports of services from Poland consisted of transport and travel services (66.6% and 18.5% respectively).

Chart 1. Balance of services



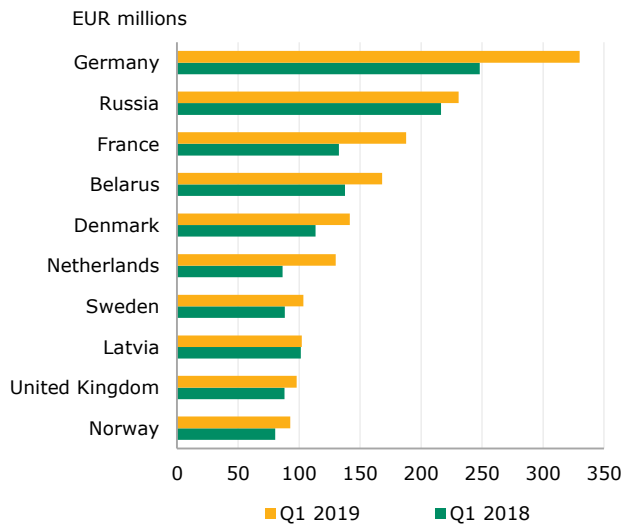
Sources: Bank of Lithuania and Statistics Lithuania.

Exports and imports of services in Q1 2019: composition and annual change

	Export			Import		
	EUR millions	Share, %	Annual change, %	EUR millions	Share, %	Annual change, %
Total services	2,468.0	100.0	19.2	1,449.7	100.0	14.6
Technical maintenance and repair services	77.0	3.1	38.6	42.6	2.9	24.9
Transport services	1,554.8	63.0	24.4	790.2	54.5	18.8
Passengers services	16.9	0.7	-58.1	32.8	2.3	-7.8
Freight services	932.9	37.8	31.5	402.8	27.8	28.2
Other transport services	605.0	24.5	20.9	354.6	24.4	12.4
Travel	207.5	8.4	1.8	196.6	13.6	1.0
Construction	70.7	2.9	16.6	22.9	1.6	3.2 times
Financial services	33.8	1.4	3.1	38.8	2.7	-5.1
Telecommunications, computer and information services	147.1	6.0	14.3	82.7	5.7	10.8
Telecommunications services	18.6	0.8	-16.5	22.9	1.6	6.1
Computer services	123.4	5.0	21.6	54.8	3.8	14.0
Information services	5.1	0.2	3.1	5.0	0.3	0.4
Other business services	256.1	10.4	32.4	217.8	15.0	9.3
Research and technological development services	10.3	0.4	27.7	2.0	0.1	-1.0
Professional and advisory management services	73.3	3.0	8.3	56.8	3.9	5.1
Technical, trade-related and other business services	172.5	7.0	46.5	159.0	11.0	11.1
Other undistributed services	121.0	4.8	-16.6	58.1	4.0	16.9

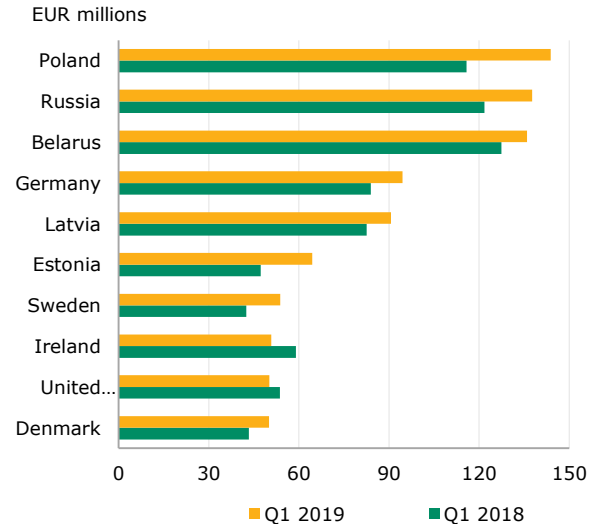
Sources: Bank of Lithuania and Statistics Lithuania.

Chart 2. Major service export countries



Sources: Bank of Lithuania and Statistics Lithuania.

Chart 3. Major service import countries



Sources: Bank of Lithuania and Statistics Lithuania.

Detailed data on exports and imports of services for Q1 2019 is available on the Bank of Lithuania website (under [External statistics](#)).