

31/05/2016

SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, APRIL 2016

Over the month, the Bank of Lithuania's holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 337.8 million and EUR 2.0 million respectively. These indicators amounted to EUR 4.0 billion and EUR 588.3 million respectively at the end of the month. Euro area resident deposits with the Bank of Lithuania decreased by 996.0 million — to EUR 3.5 billion at the end of the month. Loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, increased by EUR 139.2 million — to EUR 17.6 billion at the end of the month. Deposits of Lithuanian residents, excluding MFIs, with other MFIs grew by EUR 200.1 million — to EUR 16.8 billion. Loans of other MFIs to Lithuanian households for house purchase, consumption and other purposes increased by EUR 44.0 million, EUR 9.5 million and EUR 12.5 million respectively over the month.

Survey of the balance sheet of the Bank of Lithuania

Euro area external assets decreased by EUR 1.3 billion, while external liabilities grew by EUR 18.0 million over the month. At the end of the month, these indicators stood at EUR 1.5 billion and EUR 262.5 million respectively.

Over the month, the holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 337.8 million and EUR 2.0 billion respectively — to EUR 4.0 billion and EUR 588.3 million respectively. The Bank of Lithuania's holdings of investment fund shares/units and equity instruments issued by euro area residents remained unchanged over the month and stood at EUR 501.3 million and EUR 207.2 million at the end of the month.

Currency in circulation (the definition is provided in the section 'Notes' of this Survey) grew by EUR 15.4 million over the month, to EUR 5.9 billion at the end of the month. Euro area resident deposits with the Bank of Lithuania contracted by EUR 996.0 million, while the Bank of Lithuania's capital and reserves boosted by EUR 40.4 million, over the month. At the end of the month, these indicators amounted to EUR 3.5 billion and EUR 737.6 million respectively.

Survey of the Balance Sheet of Other MFIs

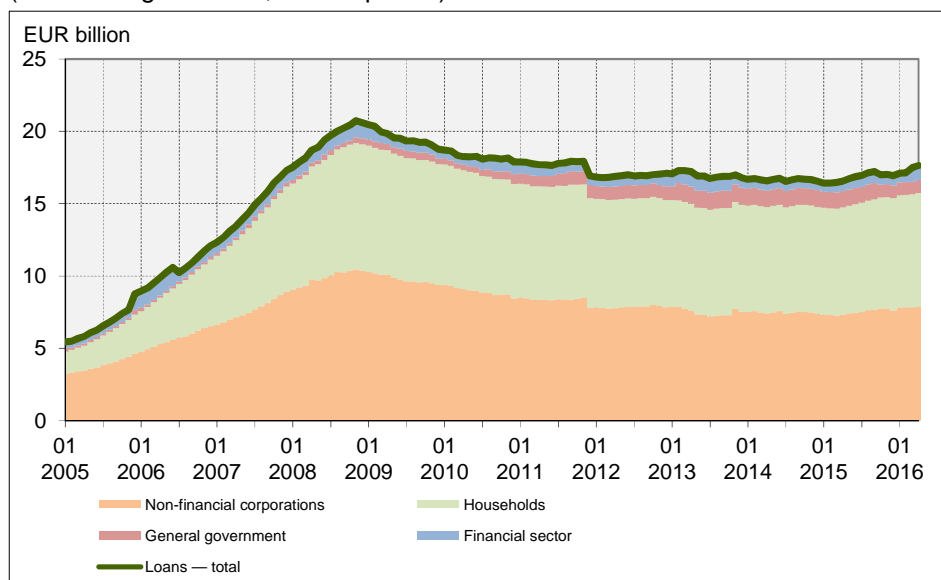
Loans to Lithuanian residents, excluding MFIs, grew by EUR 139.2 million over the month, as loans to households, non-financial corporations, investment funds and other financial intermediaries, as well as loans to general government grew by EUR 66.0 million, EUR 30.1 million, EUR 26.0 million and EUR 17.3 million respectively — to EUR 7.9 billion, EUR 7.9 billion, EUR 1.0 billion and EUR 889.9 million respectively at the end of the month. Loans to insurance corporations and pension funds contracted by EUR 0.2 million, to EUR 3.7 million at the end of the month.

Loans to Lithuanian non-financial corporations with an initial maturity of over 5 years increased by EUR 32.2 million, while loans with a maturity of up to 1 and of over 1 and up to 5 years contracted by EUR 1.7 million and EUR 0.5 million respectively. At the end of the month, loans to non-financial corporations with an initial maturity of up to 1 year, of over 1 up to 5 years, and of over 5 years amounted to EUR 1.1 billion, EUR 4.1 billion and EUR 2.7 billion at the end of the month. Loans to Lithuanian households for house purchase, consumption and other purposes increased by EUR 44.0 million, EUR 9.5 million and EUR 12.5 million respectively over the month — to EUR 6.3 billion, EUR 682.3 million and EUR 928.1 million.

Holdings of debt securities of other MFIs issued by Lithuanian residents, excluding MFIs, grew by EUR 53.8 million, while holdings of equity instruments — by EUR 0.1 million over the month. At the end of the month, these indicators stood at EUR 1.3 billion and EUR 340.4 million respectively.

Chart 1. Loans of other MFIs to Lithuanian residents, excluding MFIs

(outstanding amounts, end-of-period)

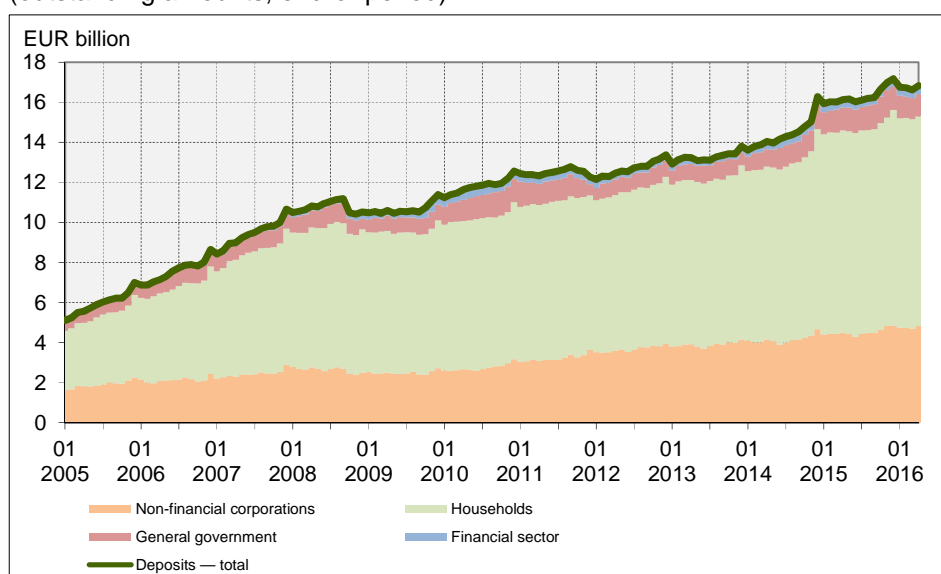


Source: Bank of Lithuania.

Deposits of Lithuanian residents, excluding MFIs, rose by EUR 200.1 million over the month — to EUR 16.8 billion at the end of the month. Overnight deposits and deposits redeemable at notice increased by EUR 257.1 million and EUR 1.7 million respectively, while deposits with agreed maturity decreased by EUR 58.8 million. Deposits of non-financial corporations and households, the general government sector, as well as insurance corporations and pension funds increased by EUR 155.2 million, EUR 29.0 million and EUR 20.3 million respectively, to EUR 15.3 billion, EUR 1.1 billion and EUR 266.0 million. Deposits of investment funds and other financial intermediaries decreased by EUR 4.4 million — to EUR 161.1 million.

Chart 2. Deposits of Lithuanian residents, excluding MFIs, with other MFIs

(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Overnight deposits and deposits redeemable at notice of Lithuanian non-financial corporations increased by EUR 131.9 million and EUR 3.2 million respectively, while deposits with agreed maturity increased by EUR 2.1 million over the month. At the end of the month, these deposits of non-financial corporations amounted to EUR 4.6 billion, EUR 41.7 million and EUR 181.9 million respectively. Lithuanian households' overnight deposits grew by EUR 59.5 million, while deposits with agreed maturity and deposits redeemable at notice decreased by EUR 35.8 million and EUR 1.5 million over the month. At the end of the month, these household deposits amounted to EUR 6.5 billion, EUR 3.7 billion and EUR 223.9 million respectively.

Deposits of Lithuanian non-financial corporations with an agreed maturity of over 1 and up to 2 years decreased by EUR 4.1 million over the month — to EUR 66.1 million, while deposits with an agreed maturity of up to 1 year and of over 2 years increased by EUR 1.5 million and EUR 0.5 million respectively over the month — to EUR 96.5 million and EUR 19.3 million. Deposits of Lithuanian households with an agreed maturity of up to 1 year contracted by EUR 55.1 million, while deposits with an agreed maturity of over 1 and up to 2 years and of over 2 years increased by EUR 16.2 million and EUR 3.1 million respectively. At the end of the month, household deposits with an agreed maturity of up to 1 year, of over 1 and up to 2 years and of over 2 years amounted to EUR 2.7 billion, EUR 736.5 million and EUR 277.2 million respectively.

Notes

1. Unless otherwise specified, monthly changes in euro are presented in the Review as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing off of loans and reclassifications.
2. Currency in circulation (definition for statistical purposes) — the share of the Bank of Lithuania in the Eurosystem's total issue of euro banknotes and the euro coins issued by the Bank of Lithuania. The total value of euro banknotes is allocated to each central bank, a participant of the Eurosystem, by applying the subscribed capital key, as provided for in the 13 December 2010 Decision ECB/2010/29 on the issue of euro banknotes (and its subsequent amendments). Until December 2015 currency in circulation included litas banknotes and coins that had not been withdrawn from circulation.
3. In Charts 1 and 2, the financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.
4. For the terms used in the Survey and detailed data, see the website of the Bank of Lithuania http://www.lb.lt/methodological_notes_2.

Statistics Department

Economics and Financial Stability Service