

26/11/2015

SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, OCTOBER 2015

In October 2015 the Bank of Lithuania's holdings of debt securities, issued by euro area residents, and loans to euro area residents increased by EUR 251.7 million and EUR 1.2 billion respectively. At the end of the month these indicators amounted to EUR 2.9 billion and EUR 1.8 billion respectively. Euro area resident deposits held with the Bank of Lithuania over the month increased by EUR 166.6 million — to EUR 3.7 billion. The loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, decreased by EUR 244.4 million and amounted to EUR 17.0 billion. The deposits of Lithuanian residents, excluding MFIs, with other MFIs increased by EUR 412.2 million — to EUR 16.7 billion at the end of October. Loans of other MFIs to Lithuanian households for house purchase, consumption and other purposes increased by EUR 38.6 million, EUR 1.7 million and EUR 45.9 million respectively.

Review of the Balance Sheet of the Bank of Lithuania

In October 2015 the euro area's external assets decreased by EUR 1.2 billion, while external liabilities increased by EUR 35 million — to EUR 1.5 billion and EUR 369.2 million at the end of the month.

Over the month, the holdings of debt securities, issued by euro area residents, and loans to euro area residents increased by EUR 251.7 million and EUR 1.2 billion respectively. At the end of October, these indicators amounted to EUR 2.9 billion and EUR 1.8 billion respectively. In October, the Bank of Lithuania's holdings of investment fund units/shares, issued by euro area residents, increased by EUR 61.1 million — to EUR 473.8 million, while holdings of equity instruments, issued by euro area residents, remained unchanged and at the end of the month amounted to EUR 207.2 million.

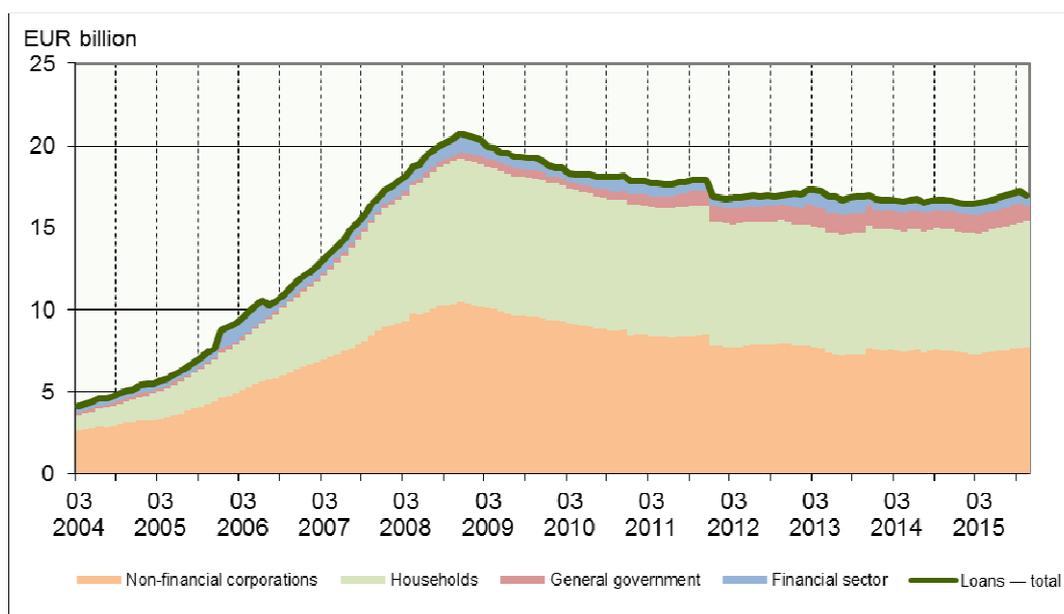
In October, cash in circulation (the definition is provided in the section 'Notes' of this Survey), increased by EUR 7.0 million and at the end of the month amounted to EUR 5.9 billion. Euro area resident deposits held with the Bank of Lithuania over the month increased by EUR 166.6 million, while the Bank of Lithuania's capital and reserves — by EUR 13.1 million. At the end of October, these indicators amounted to EUR 3.7 billion and EUR 651.1 million respectively.

Survey of the Balance Sheet of Other MFIs

In October 2015, loans to Lithuanian residents, excluding MFIs, decreased by EUR 244.4 million, as loans to general government and investment funds and other financial intermediaries decreased by EUR 245.1 million and EUR 146.0 million respectively — to EUR 877.7 million and EUR 665.7 million at the end of the month. However, loans to non-financial corporations and households increased respectively by EUR 60.5 million and EUR 86.2 million, amounting to EUR 7.7 billion and EUR 7.7 billion respectively. Loans to insurance corporations and pension funds remained unchanged and amounted to EUR 4.9 million at the end of the month.

Loans to Lithuanian non-financial corporations with the initial maturity of over 1 and up to 5 years and over 5 years increased by EUR 33.4 million and EUR 40.8 million respectively, while loans with a maturity of up to 1 year decreased by EUR 13.6 million. At the end of the month, loans with an initial maturity of up to 1 year, over 1 and up to 5 years and over 5 years amounted to EUR 1.3 billion, EUR 3.9 billion and EUR 2.5 billion respectively. Loans to Lithuanian households for house purchase, consumption and other purposes over the month increased by EUR 38.6 million, EUR 1.7 million and EUR 45.9 million respectively — to EUR 6.1 billion, EUR 674.0 million and EUR 931.2 million at the end of October.

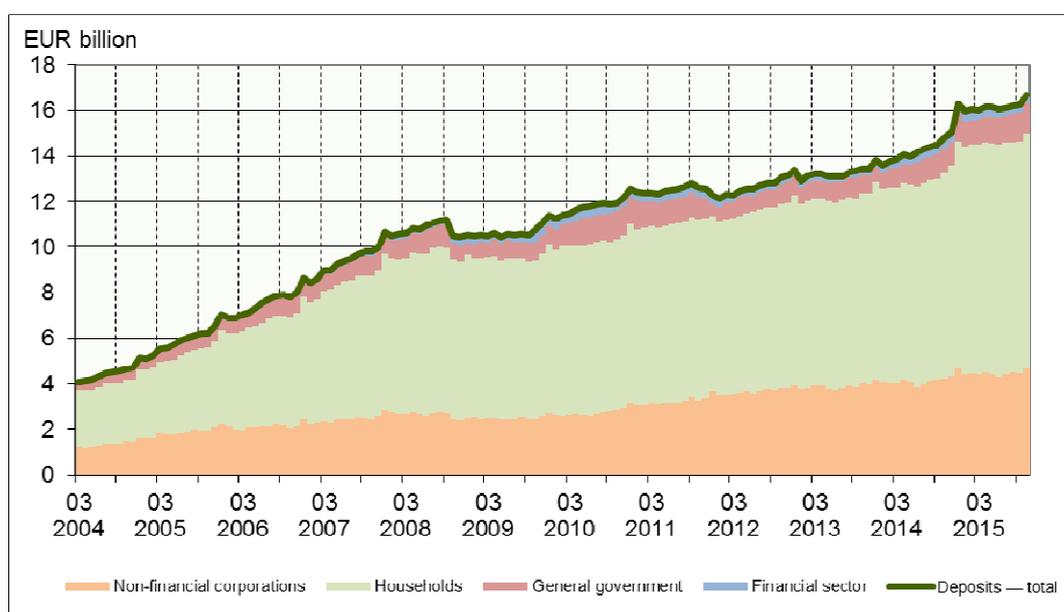
Chart 1. Loans of other MFIs to Lithuanian residents, excluding MFIs
(outstanding amounts, end-of-period)



In October, the holdings of debt securities of other MFIs, issued by Lithuanian residents, excluding MFIs, increased by EUR 15.9 million — to EUR 1.3 billion, while holdings of equity instruments decreased by EUR 49.8 and at the end of the month amounted to EUR 319.0 million.

In October 2015, the deposits of Lithuanian residents, excluding MFIs, increased by EUR 412.2 million — to EUR 16.7 billion at the end of the period. Overnight deposits and deposits redeemable at notice of Lithuanian residents, excluding MFIs, increased by EUR 435.7 million and 2.6 million respectively, while the deposits with agreed maturity decreased by EUR 26.0 million. In October, the deposits of Lithuanian non-financial corporations and households, general government and insurance corporations and pension funds, as well as investment funds and other financial intermediaries, boosted by EUR 305.1 million, EUR 72.7 million, EUR 23.5 million and EUR 10.9 million respectively.

Chart 2. Deposits of Lithuanian residents, excluding MFIs
(outstanding amounts, end-of-period)



In October, overnight deposits and deposits redeemable at notice of non-financial corporations increased by EUR 156.3 million and EUR 0.6 million respectively, while their deposits with agreed maturity decreased by EUR 1.6 million. At the end of the month, these deposits amounted to EUR 4.4 billion, EUR 23.9 million and EUR 200.4 million respectively. Overnight deposits and deposits redeemable at notice of Lithuanian households increased by EUR 197.1 million and EUR 1.9 million respectively over the month, while deposits with agreed maturity decreased by EUR 49.1 million. At the end of the month, the overnight deposits, deposits with agreed maturity and deposits redeemable at notice, held by households, amounted to EUR 6.2 billion, EUR 4.0 billion and EUR 196.8 million respectively.

In October 2015, deposits with an agreed maturity of up to 1 year and over 2 years, held by Lithuanian non-financial corporations, decreased by EUR 1.8 million and EUR 0.3 million respectively, while deposits with agreed maturity of over 1 and up to 2 years increased by EUR 0.5 million. At the end of the month, deposits with an agreed maturity of up to 1 year, over 1 and up to 2 years and over 2 years amounted to EUR 103.8 million, EUR 75.8 million and EUR 20.8 million respectively. Deposits with agreed maturity of up to 1 year and over 1 and up to 2 years, held by Lithuanian households, decreased by EUR 30.7 million and EUR 19.9 million respectively, while deposits with agreed maturity of over 2 years increased by EUR 1.4 million — to EUR 2.9 billion, EUR 795.4 million and EUR 259.7 million respectively.

Notes

1. Unless otherwise specified, changes per month in euro are in the review presented as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing off of loans and reclassifications.
2. 'Cash in circulation' (definition for statistical purposes) — the share of the Bank of Lithuania in the Eurosystem's total euro banknote issue and the euro coins issued by the Bank of Lithuania. The total value of euro banknotes is allocated to each central bank, a participant of the Eurosystem, by applying the subscribed capital key, as provided for in the 13 December 2010 Decision ECB/2010/29 on the issue of euro banknotes (and its later amendments). Until December 2015 cash in circulation included the litas banknotes and coins that had not been withdrawn from circulation.
3. In Chart 1 and 2 the financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.
4. For the terms used in the Survey and detailed data see the website of the Bank of Lithuania (http://www.lb.lt/pinigu_finansiniu_instituciju_balanso_ir_pinigu_statistika).

Statistics Department

Economics and Financial Stability Service