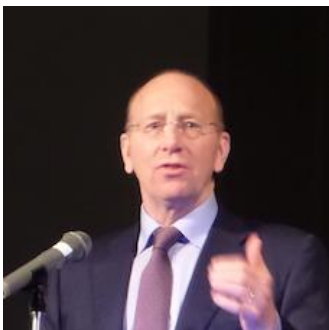


International Trade and Macroeconomic Interdependence in the Age of Global Value Chains

Hosted by the Bank of Lithuania in Vilnius, 15-16 September 2016

Keynote Speakers



Richard Edward Baldwin is President of CEPR (Centre for Economic Policy Research) and has a long history of leadership positions there. He was Programme Director of CEPR's International Trade programme from 1991 to 2001 (first with Alan Winters and then with Tony Venables), Co-managing Editor of Economic Policy from 2000 to 2005 (with Giuseppe Bertola and Paul Seabright), Policy Director of CEPR from 2006 to 2013, and Editor-in-Chief of Vox since he founded it in June 2007. He remains as Editor-in-Chief of VoxEU.org.

His academic post is at the Graduate Institute, Geneva where he is Professor of International Economics since 1991. He is also a part-time visiting research professor at the University of Oxford since 2012. Previously, he was an Assistant and Associate Professor at Columbia Graduate School of Business. Just prior to coming to Europe in May 1991, he was a Senior Staff Economist for the President's Council of Economic Advisors in the Bush Administration (1990-1991) where he followed trade matters including the Uruguay Round, NAFTA, US-Japan Structural Impediments Initiative, and the US-Japan Semiconductor Agreement. He was visiting professor at MIT in 2002/03 and has taught at universities in Australia, Italy, Germany and Norway. He has also worked as consultant for the numerous governments, the European Commission, OECD, World Bank, EFTA, and UNCTAD. He did his PhD in economics at MIT with Paul Krugman, his M.Sc. at London School of Economics with Alaisdair Smith, and his B.A. at University of Wisconsin-Madison with André Sapir. He was awarded honorary doctorates from the Turku School of Economics and Business Administration (2005) and the University of St.Gallen (2012). He has published numerous articles in scholarly journals - including the Quarterly Journal of Economics, The American Economic Review, the Journal of Political Economy, and the Journal of International Economics; written a dozen books and policy monographs, including a McGraw-Hill textbook on the Economics of European Integration (with Charles Wyplosz) that is in its 4th edition; and co-edited many VoxEU eBooks. His research interests include international trade, globalisation, regionalism, and European integration. (Source: <http://cepr.org/>)





Fabio Ghironi – Paul F. Glaser Professor of Economics at the University of Washington and Director of CEBRA (Central Bank Research Association) International Trade and Macroeconomics Program. Professor Ghironi joined UW as Castor Professor of Economics in September 2013. Prior to that, he had been a faculty member at Boston College since 2001 and an economist at the Federal Reserve Bank of New York. Ghironi also holds positions as Research Fellow in the International Macroeconomics Program at CEPR, as Research Associate in the International Finance and Macroeconomics Program at NBER, and as a Fellow in the Euro Area Business Cycle Network. He is the U.S. Associate Editor of International Finance, a Co-Editor of economics, an Associate Editor of the Journal of International Economics, and an Editorial Board Member of the Review of International Economics. He earned his PhD in economics from the University of California, Berkeley, in 1999.

In 2016 Professor Fabio Ghironi was invited to participate in a meeting at the White House to discuss the Trans-Pacific Partnership (TPP) treaty that President Obama’s administration is working to have ratified by Congress prior to the end of Obama’s term. (Source: <https://econ.washington.edu>)

Speakers



Laura Alfaro is the Warren Albert Professor at Harvard Business School in the Business, Government, and International Economy Unit. She was Minister of National Planning and Economic Policy in Costa Rica from 2010-2012. She is also Research Associate in the National Bureau of Economic Research’s International Macroeconomics and Finance Program, Member of the Latin-American Financial Regulatory Committee (CLAAF, Comité Latinoamericano de Asuntos Financieros), Faculty Associate at Harvard’s Weatherhead Center for International Affairs, and member of the David Rockefeller Center for Latin American Studies’ (DRCLAS) policy committee.

Professor Alfaro is the author of multiple articles published in leading academic journals, and of Harvard Business School cases related to the field of international economics and in particular international capital flows, foreign direct investment, and sovereign debt. As professor at Harvard Business School since 1999, she has taught in General Management Program, the Program for Leadership Development, and in other executive education offerings as well the first year and second year of the MBA program and the doctoral program. She currently teaches the course the Microeconomics of Competitiveness (MOC) a joint course Harvard Business School-Kennedy School of Government. Laura Alfaro earned her Ph.D. in Economics from the University of California, at Los Angeles (UCLA) in 1999, where she was recipient of the Dissertation Fellowship award. She received a B.A in economics with honors from the Universidad de Costa Rica in 1992 and a 'Licenciatura' from the Pontificia Universidad Católica of Chile in 1994, where she graduated with highest honors. In 2008, she was honored as a Young Global Leader by the World Economic Forum.





David Haugh, a New Zealander, is senior economist and head of the international trade team in the Economics Department at the OECD, Paris. He has also worked on the Estonia, Ireland, Mexico, Portugal and Spain desks, in the macroeconomic policy division of the OECD, and at the New Zealand Treasury in macroeconomic forecasting and research. He completed a Ph.D. at the Australian National University.



Marcel Timmer is professor at the University of Groningen and director of the Groningen Growth and Development Centre (GGDC). He is currently leading a large research program titled “Modelling Global Value Chains: a new framework to study trade, jobs and income inequality in an interdependent world” funded by the Dutch Science Foundation (NWO, VICI scheme, 2015-2020). This is building on major international research projects funded by the European Commission services (FP6 and FP7), which he co-led. These include the EU KLEMS project, comparing patterns of growth in the European Union, Japan and the U.S. (2003-2008) and the World Input-output Database (WIOD) project (2009-2012). The WIOD has developed new databases, accounting frameworks and models to increase our understanding of the socio-economic and environmental consequences of increasing global integration.

He has been a consultant and advisor for various organisations including the OECD, the World Bank, Japanese Ministry of Economics, Trade and Industry (METI), Asian Development Bank and Statistics Netherlands.

He is the lead author of the book *Economic Growth in Europe* published by Cambridge University Press, and has extensively published in national and international journals, including the *American Economic Review*, *Review of Economics and Statistics*, *Economic Journal*, *Journal of Economic Perspectives*, *Journal of Development Economics*, *Economic Policy* and the *Journal of Economic History*. (Source: <http://www.rug.nl/staff/m.p.timmer/cv?lang=en>)

Presenters



Luca Marcolin is an Economist in the Science, Technology and Innovation Directorate at the OECD.

His research has focused on international trade dynamics and firm productivity analysis, and in particular on productivity convergence and the wage-productivity nexus. In his current position, he is exploring how global value chains can shape patterns of employment across countries, and the role of intangible assets in shaping participation to the production chain.

Luca holds a PhD from the Catholic University of Leuven, and master degrees from the Paris School of Economics and the Ecole Normale Supérieure de Paris. He worked in research at the World Bank (Trade and Competitiveness Global Practice) and at the EBRD (Office of the Chief Economist), and in policy at the



European Commission (BEPA) and at UNCTAD (Division of Investment and Enterprise).



Andrei Zlate is a Financial Economist at the Federal Reserve Bank of Boston. Before joining the Boston Fed, he worked as an economist in the Division of International Finance at the Board of Governors of the Federal Reserve System. His current research focusses on topics related to cross-border banking flows, capital flows to emerging market economies, capital controls, as well as offshoring and labor migration. He earned Master's degrees in Economics from Boston College and Copenhagen Business School, and received his Ph.D. in Economics from Boston College. (Source: <https://www.bostonfed.org/people/bank/andrei-zlate.aspx>)



Dalia Marin holds the Chair in International Economics at the University of Munich. She was Associate Professor at Humboldt University Berlin (1994-1998). She was Visiting Professor at Harvard University, Stanford University, and the Stern School of Business at New York University. She has also worked for the International Monetary Fund, National Bureau of Economic Research, the European University Institute, and at the Wissenschaftszentrum Berlin. She is Senior Research Fellow at Bruegel, Brussels and Research Fellow of the Centre for Economic Policy Research (CEPR), London. Her latest book, *The Organization of Firms in a Global Economy* (Harvard University Press, 2008), jointly edited with Elhanan Helpman and Thierry Verdier, is a collection of essays on the 'New New Trade Theory'.



Giuseppe Berlingieri is Assistant Professor in Economics at ESSEC Business School, as well as Economist within the Directorate for Science, Technology and Innovation at the OECD. He is research associate of the Centre for Economic Performance (CEP) at the London School of Economics (LSE) and of the THEMA research centre at the University of Cergy-Pontoise. His research focuses on productivity, international trade, outsourcing and sectoral reallocation. Previously he worked as a research assistant at the CEP, as well as a teaching fellow and teaching assistant in the Economics department of LSE. Giuseppe earned a PhD in Economics from LSE in November 2013, and an MSc degree in Management Engineering from the University of Genoa in November 2005.



Nikhil Patel is an economist in the Monetary and Economic Department at the Bank for International Settlements. He obtained his PhD in Economics from Columbia University in 2015. His research focuses on international trade and macroeconomics.





Andrei Levchenko is a Professor of Economics at the University of Michigan, a Research Associate at the National Bureau of Economic Research and a Research Fellow at the Centre for Economic Policy Research. Previously, he was an Economist in the Research Department of the International Monetary Fund, and has held visiting positions at the University Of Chicago Booth School Of Business and the University of Zurich. He earned a Ph.D. in Economics from the Massachusetts Institute of Technology in 2004 and a B.A. in Economics, Mathematics, and Italian from Indiana University in 1999. Prof. Levchenko’s research focuses on the interactions between globalization, economic development, and macroeconomics. His research has been funded by the National Science Foundation and has appeared in a variety of journals including *Econometrica*, *Journal of Political Economy*, *Review of Economic Studies*, *Journal of Economic Theory*, *Review of Economics and Statistics*, *American Economic Journal: Macroeconomics*, and *Journal of International Economics*.



Laurent Pauwels received his Ph.D. in International Economics jointly from the Graduate Institute and the University of Geneva. His main areas of research include structural change in time series and panels, estimation and inference in discrete choice models, forecast combinations, economic crises and networks. His interests also include monetary policy and exchange rate issues in China and other economies. During his doctoral studies, Laurent held positions at the European Central Bank (ECB) and the United Nations Economic Commission for Europe (UNECE). Before joining the University of Sydney, he worked as an economist in the research department of the Hong Kong Monetary Authority (HKMA) conducting research and monitoring both economies of China and Hong Kong. (Source: <http://sydney.edu.au/business/staff/laurentp>)



Johannes Gräb works at the European Central Bank (ECB). His work and research interest primarily focusses on foreign exchange rates, international capital flows and the international monetary system. Mr Gräb is also co-writing the ECB’ annual report on the International Role of the Euro. Before joining the ECB, Johannes worked in the Economics Department of the Deutsche Bundesbank. (Source: <http://forums.theasianbanker.com/rmbworld2014/speakers>)



Before joining the Centre for Excellence in Finance and Economic Research as a principal researcher, **Povilas Lastauskas** has been a Cambridge don, and acted as a Director of Studies in Economics. He has graduated with an MPhil and PhD in Economics from the University of Cambridge, and has been a member of Trinity College. In addition, he holds diplomas from Vilnius and Amsterdam Universities, also Kiel Institute for the World Economy.

Povilas' research interests span theory and empirics. On the theory side, he mainly works on international and labour economics. On the empirical side, he is interested in spatial econometrics, panel data methods, and global macroeconomic modelling. The unifying theme of his work concerns economic interdependencies and heterogeneous responses to various shocks. Most



recently, Povilas has been working on policy evaluation using time series and panel data setups.

Discussants



Philipp Harms is professor of international economics at Johannes Gutenberg University Mainz (Germany). He received his doctorate from the University of St. Gallen in 1999. Upon graduation, he joined the faculty of the University of Konstanz, where he worked as an assistant professor from 1999 through 2004. From 2004 through 2010 he was professor of macroeconomics at RWTH Aachen University. Since 2002, he has also been teaching central bankers courses at the Study Center Gerzensee. His main research areas are international economics, macroeconomics and political economy. He has published several papers in these areas as well as a masters-level textbook on international macroeconomics.



Rosario Crinò is Full Professor of Economics at the Catholic University of Milan and research affiliate of CEPR and CESifo. He received his Ph.D. in Economics from the University of Milan. His research focuses on international trade and deals especially with the implications of trade and offshoring for labor market, innovation and productivity.



Alessandro Barattieri is assistant professor of economics at Collegio Carlo Alberto, and professeur agrégé' (on leave) at the University of Quebec at Montreal (ESG UQAM). His research interests include international economics and macroeconomics. His papers have been published, among others, in the Journal of International Economics and the American Economic Journal: Macroeconomics. He holds a PhD in Economics from Boston College, a PhD in International Economic Law from Bocconi and a MSc in economics from LSE.



Rudolfs Bems is an Associate Professor at the Graduate School of Public Policy at the University of Tokyo. His research interests fall in the general field of International Macroeconomics with a focus on applied work. He has published in leading academic journals. He holds a Ph.D. in Economics from Stockholm School of Economics and an MA in Economics from New York University. Prior to the current position, he was an economist at Research Departments of the IMF and ECB.





Sophie Guilloux-Nefussi is a research economist at the Banque de France, in the Monetary Policy Division. She holds a PhD in economics from Georgetown University (2015). Her research mainly focuses on the effects of globalization, competition, market structure, and price dynamics. She had been previously working in the International Macroeconomics Division at the Banque de France (2006-2009).



Gianluca Benigno is associate professor in the Department of Economics at the London School of Economics. He gained his PhD in International Macroeconomics from the University of California at Berkeley. He has published on exchange rate economics, international monetary policy cooperation, monetary and fiscal policy and international capital flows. He has been a consultant at the IMF, IADB, senior economist at the Federal Reserve Bank of New York and an economist at the Bank of England. He has been visiting professor at University of Naples (Federico II), LUISS University of Rome and Princeton University and held training courses in several central banks (CCBS at Bank of England, Banco de la Republica (Colombia), Czech Republic Central Bank, Euro Area Business Cycle Network at the Bank of Italy, Budapest Summer School at the Magyar Nemzeti. (Source: <http://www.imf.org/external/np/seminars/eng/2015/secularstag/>)



Matteo Cacciatore is a Faculty Research Fellow at the National Bureau of Economic Research (NBER), the leading economic research organization in the United States. He joined the HEC Montréal faculty in 2010 and works there as an Associate Professor at the Department of Applied Economics. He holds a PhD and an M.A. in Economics from Boston College, as well as a B.A. in Economics from Bocconi University. His research fields are international macroeconomics, macroeconomics and international trade.

(Source: http://www.hec.ca/en/news/2016/Matteo_Cacciatore_NBER-e.html)



Aleksandra Parteka (Ph.D. Eng. Hab.) is an assistant professor at the Faculty of Management and Economics at Gdansk University of Technology (Gdansk, Poland). She got her MSc degree in Economics from Gdansk University of Technology (2003) and Università Politecnica delle Marche (2005), as well as MA degree in Contemporary European Studies from Sussex University (2006). Ms Parteka received PhD in Economics in 2008 from Università Politecnica delle Marche (Ancona, Italy). In the academic year 2011/2012 she was a post-doc visiting researcher in the Department of Economics and Business at the Universitat Pompeu Fabra (Barcelona, Spain). In July 2016 she got a habilitation in economics. Research interests: International Trade, Economic Integration, Trade-Labor Market Interactions; Productivity and Efficiency Analysis. (Source: <http://zie.pg.edu.pl/aparteka/home-page>)





Konstantins Benkovskis combines lecturing at Stockholm School of Economics in Riga with an adviser position in the Monetary Policy Department of the Bank of Latvia. He is also the active member of the ESCB Competitiveness Research Network (CompNet). Konstantins Benkovskis started his career at Latvijas Banka in 2000 as an economist of the Monetary Policy Department. He has also acquired international work experience working as an NCB expert at the Directorate General Economics of the European Central Bank in 2006 and 2007. Between 2007 and 2015 Konstantins Benkovskis was a head of Monetary Research and Forecasting Division at the Bank of Latvia. His current research activities focus in studies of international trade, non-price competitiveness, and global value chains.

