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SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, JANUARY 2017

The Bank of Lithuania's holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 452.3 million and EUR 0.2 million respectively over the month. These indicators amounted to EUR 7.0 billion and EUR 543.6 million respectively at the end of the month. Euro area resident deposits with the Bank of Lithuania decreased by 748.7 million – to EUR 6.4 billion, over the month. Loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, increased by EUR 71.4 million – to EUR 18.5 billion at the end of the month. Deposits of Lithuanian residents, excluding MFIs, with other MFIs dropped by EUR 413.2 million – to EUR 18.2 billion. Loans of other MFIs to Lithuanian households for house purchase, consumption and other purposes increased by EUR 37.9 million, EUR 9.3 million and EUR 1.9 million respectively over the month.

Survey of the Balance Sheet of the Bank of Lithuania

Euro area external assets decreased by EUR 1.1 billion, while external liabilities grew by EUR 16.9 million over the month. At the end of the month, these indicators stood at EUR 2.0 billion and EUR 256.2 million respectively.

Holdings of debt securities issued by euro area residents and loans to euro area residents increased by EUR 452.3 million and EUR 0.2 billion respectively – to EUR 7.0 billion and EUR 543.6 million at the end of the month. The Bank of Lithuania's holdings of investment fund units/shares issued by euro area residents contracted by EUR 4.3 million over the month, while its holdings of equity instruments remained unchanged. At the end of the month, these indicators amounted to EUR 337.8 million and EUR 207.2 million respectively.

Currency in circulation (the definition is provided in the section 'Notes' of this Survey) contracted by EUR 92.6 million over the month, to EUR 6.1 billion at the end of the month. Euro area resident deposits with the Bank of Lithuania decreased by 748.7 million – to EUR 6.4 billion, over the month. The Bank of Lithuania's capital and reserves grew by EUR 138.5 million, to EUR 766.7 million at the end of the month.

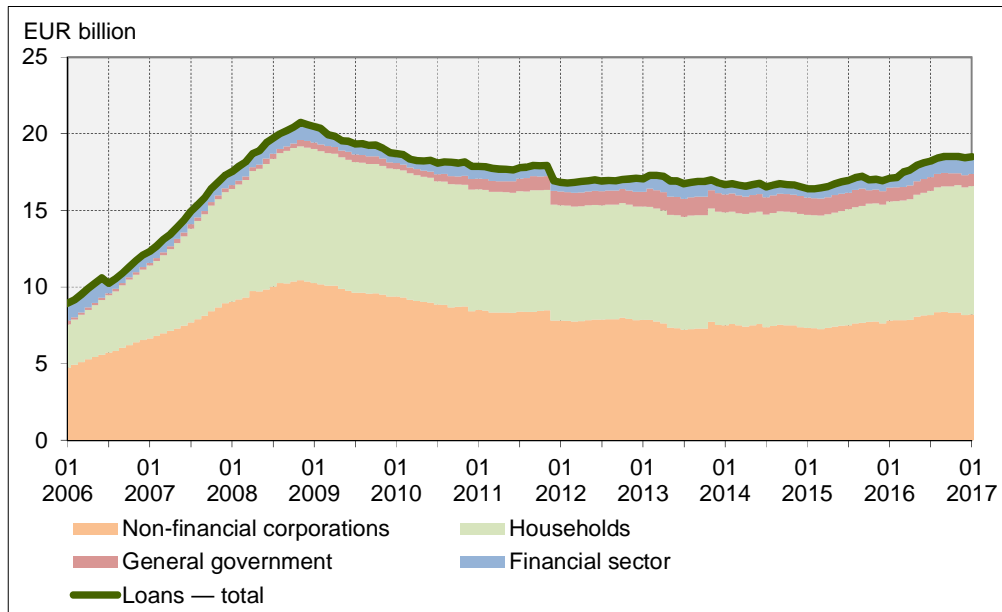
Survey of the Balance Sheet of other MFIs

Loans to Lithuanian residents, excluding MFIs, grew by EUR 71.4 million over the month, as loans to households and non-financial corporations boosted by EUR 49.1 million and EUR 46.4 million respectively, to EUR 8.4 billion and EUR 8.2 billion at the end of the month. Loans to investment funds and other financial intermediaries, general government, also loans to insurance corporations and pension funds contracted by EUR 16.6 million, EUR 7.4 million, and EUR 0.1 million respectively over the month, to EUR 1.1 billion, EUR 784.8 million and EUR 2.9 million at the end of the month.

Loans to Lithuanian non-financial corporations with the initial maturity of up to 1 year boosted by EUR 87.4 million – to EUR 1.2 billion, while loans with the initial maturity of over 1 up to 5 years and over 5 years contracted by EUR 29.8 million and EUR 11.1 million, to EUR 4.4 billion and EUR 2.6 billion respectively at the end of the month. Loans to Lithuanian households for house purchase, consumption and other purposes increased by EUR 37.9 million, EUR 9.3 million and EUR 1.9 million over the month, to EUR 6.6 billion, EUR 712.7 million and EUR 1.0 billion respectively.

Holdings of debt securities of other MFIs issued by Lithuanian residents, excluding MFIs, grew by EUR 21.2 million, while holdings of equity instruments remained unchanged over the month. At the end of the month, these indicators stood at EUR 1.2 billion and EUR 334.9 million respectively.

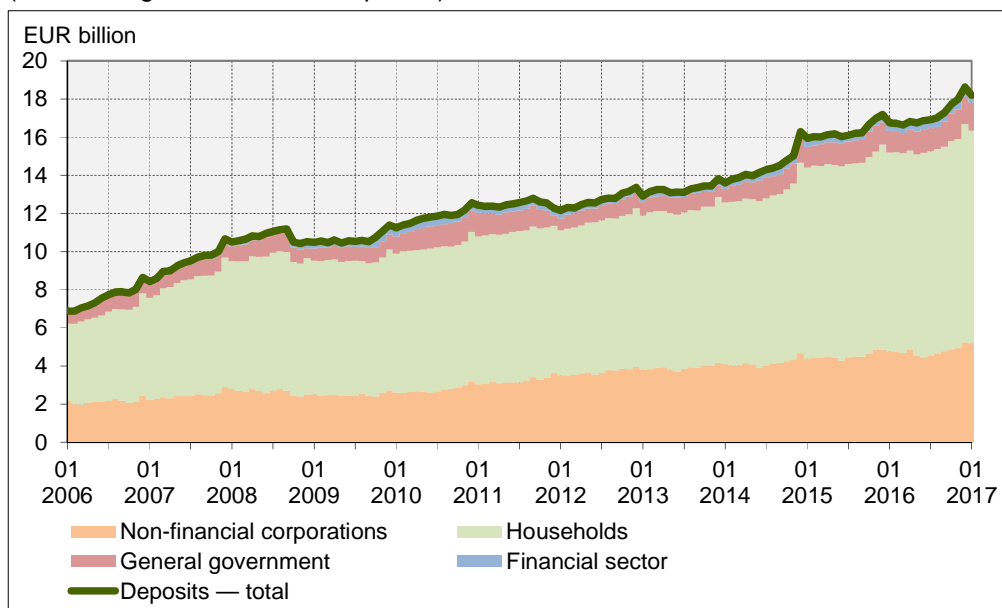
Chart 1. Loans of other MFIs to Lithuanian residents, excluding MFIs (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Deposits of Lithuanian residents, excluding MFIs, dropped by EUR 413.2 million over the month – to EUR 18.2 billion. Overnight deposits and deposits redeemable at notice decreased by EUR 485.4 million and EUR 1.9 million respectively, while deposits with agreed maturity increased by EUR 74.0 million. Deposits of non-financial corporations and households, insurance corporations and pension funds, as well as of investment funds and other financial intermediaries dropped by EUR 310.1 million, EUR 118.4 million and EUR 21.4 million respectively, while government deposits grew by EUR 36.7 million. Deposits from these sectors amounted to EUR 16.4 billion, EUR 181.5 million, EUR 201.0 million and EUR 1.5 billion respectively at the end of the month.

Chart 2. Deposits of Lithuanian residents, excluding MFIs, with other MFIs (outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Overnight deposits and deposits redeemable at notice of Lithuanian non-financial corporations decreased by EUR 54.6 million and EUR 2.2 million respectively, while deposits with agreed maturity increased by EUR 34.3 million over the month. At the end of the month, overnight deposits, deposits with agreed maturity and deposits redeemable at notice of non-financial corporations amounted to EUR 4.9 billion, EUR 280.5 million and EUR 56.2 million respectively. Lithuanian households' overnight deposits contracted by EUR 299.9 million, while deposits with agreed maturity and those redeemable at notice grew by EUR 12.0 million and EUR 0.3 million, over the month. At the end of the month, these household deposits amounted to EUR 7.4 billion, EUR 3.6 billion and EUR 81.2 million respectively.

Deposits of non-financial corporations in Lithuania with an agreed maturity of over 1 up to 2 years grew by EUR 36.9 million, while those with an agreed maturity of up to 1 and of over 2 years contracted by EUR 0.6 million and EUR 2.0 million respectively over the month. At the end of the month, deposits of non-financial corporations with an agreed maturity of up to 1 year, over 1 up to 2 years, and over 2 years amounted to EUR 61.3 million, EUR 200.9 million and EUR 18.4 million respectively. Deposits of Lithuanian households with an agreed maturity of up to 1 year and of over 1 up to 2 years increased by EUR 7.5 million and EUR 19.2 million respectively, while deposits with an agreed maturity of over 2 years dropped by EUR 14.6 million. At the end of the month, household deposits with an agreed maturity of up to 1 year, over 1 up to 2 years, and over 2 years amounted to EUR 2.4 billion, EUR 876.0 million and EUR 331.7 million respectively.

Notes

1. Unless otherwise specified, monthly changes in euro are presented in the Survey as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing loans off and reclassifications.
2. Currency in circulation (definition for statistical purposes) – the share of the Bank of Lithuania in the Eurosystem's total issue of euro banknotes and the euro coins issued by the Bank of Lithuania. The total value of euro banknotes is allocated to each central bank, a participant of the Eurosystem, by applying the subscribed capital key, as provided for in Decision ECB/2010/29 of 13 December 2010 on the issue of euro banknotes (and its subsequent amendments). Until December 2015 currency in circulation had included litas banknotes and coins not withdrawn from circulation.
3. In Charts 1 and 2, the financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.
4. For the terms used in the Survey and detailed data, see the website of the Bank of Lithuania (http://www.lb.lt/monetary_financial_institutions_balance_sheet_and_monetary_statistics).

Statistics Department

Economics and Financial Stability Service