



BOARD OF THE BANK OF LITHUANIA

RESOLUTION ON THE APPLICATION OF THE COUNTERCYCLICAL CAPITAL BUFFER RATE

30 September 2022 No 03-145
Vilnius

Acting in observance of Article 8(2)(7) and Article 8(4) of the Republic of Lithuania Law on the Bank of Lithuania and paragraph 6 of the Rules for the Formation of Capital Buffers approved by Resolution No 03-51 of the Board of the Bank of Lithuania of 9 April 2015 on the rules for the formation of capital buffers, the Board of the Bank of Lithuania has r e s o l v e d:

1. To set a 0.0% countercyclical capital buffer rate until 30 September 2023.
2. To set a 1.0% countercyclical capital buffer rate, with effect from 1 October 2023.
3. To repeal Resolution No 03-142 of the Board of the Bank of Lithuania of 28 September 2021 on the application of the countercyclical capital buffer.

Chairman of the Board

Gediminas Šimkus