

Goods. According to the data of the Statistics Lithuania, export and import of goods stepped up in September 2011 by 6.2% and 2.6% respectively on a month-on-month basis. In September, the foreign trade balance deficit totaled LTL 442.2 million (in August 2011, it made up LTL 641.1 million).

In January–September 2011, export and import of goods grew year-on-year respectively by 35.1% and 34%, while an increase excluding mineral products made up 32.5% and 30.5%. The export growth was driven mainly by an increase in export of oil products (43.5%), ground vehicles (68%), and fertilisers (98%). The increase of import was supported by more intensive import of crude oil (37.1%), ground vehicles (70.9%), boilers, machinery and mechanical appliances and their spare parts (38.3%).

In January–September 2011, the main Lithuania's export partners were Russia (16.1%), Latvia (10.1%), Germany (9.4%), and Poland (7.0%), while the main import partners were Russia (33.0%), Germany (9.9%), Poland (9.1%), and Latvia (6.6%).

Services. In September 2011, export and import of services went down month on month by 10.2% and 1.6% respectively leading to a deficit of LTL 9.1 million on the balance of services. Within nine months of 2011, export and import of services grew year on year by 12.6% and 28.2%, and the surplus on the balance of services shrank by 20.6%.

Income. Total deficit on the income balance made up in September LTL 269.9 million (the investment balance deficit was LTL 285.4 million, and the compensation of employees balance showed the surplus of LTL 15.5 million). Compared to August 2011, total income balance deficit increased by 16.5% driven by an increase in the deficit on the balance of other investments.

In January–September 2011, total income balance deficit equaled to LTL 2.9 billion (in January–September 2010, it stood at LTL 1.5 billion). Practically this increase was caused by the foreign direct investment (FDI) income balance deficit which grew by more than twice (largely due to increasing reinvestments).

Current transfers. The surplus of the balance of current transfers made up LTL 624.2 million in September 2011, an increase by 2.5 times compared to August. In January–September 2011, the surplus on the balance of current transfers totaled LTL 3.5 billion, a hike of LTL 475 million or 15.9% compared to a corresponding period in 2010.

Transfers from the EU support funds made up in September 2011 LTL 572 million and workers remittances from abroad made up LTL 287.2 million.

In January–September 2011, the said transfers made up respectively LTL 2.6 billion and LTL 3.1 billion (LTL 2.2 billion and LTL 2.5 billion in January–September 2010).

In September 2011, Lithuania's calculated contributions to the EU budget totaled LTL 87.5 million, while in nine months this year they made up LTL 796.1 million. Meanwhile, workers remittances from Lithuania reached LTL 173 million in September 2011 and LTL 1.5 billion in January–September. In January–September 2010 they made up LTL 771.4 million and LTL 887.8 million respectively.

The capital account balance (showing the flow of non-repayable capital transfers to Lithuania) made up LTL 681.9 million in September and LTL 2 billion in January–September 2011 (in January–September 2010 they totaled LTL 1.6 billion).

Financial account. Net inflow of foreign investments in Lithuania, excluding official reserve assets, made up LTL 559.5 million in September 2011 and LTL 394.7 million in January–September. Net investment inflow was supported by net FDI inflow.

The inflow of foreign investments in Lithuania made up LTL 15 million in September 2011 and LTL 5 billion in January–September the same year. In January–September 2010 net inflow made up LTL 901.9 million.

A decrease was observed in Lithuania's investments abroad in September 2011 with their flow making up LTL 544.5 million. Meanwhile, the January–September investments abroad increased to LTL 4.6 billion.

Investment flows

January–September 2011; LTL millions

	Net investment flows			Lithuania's investment abroad			Foreign investment in Lithuania		
	September	August	January–September	September	August	January–September	September	August	January–September
Total investment flow (excluding official reserve assets)	559.5	811.5	394.7	544.5	-276.6	-4,625.4	15.0	1,088.1	5,020.1
Direct investment	581.8	437.7	2,925.4	-11.7	16.6	-85.9	593.6	421.1	3,011.4
Portfolio investment	478.2	311.2	-1,508.3	566.4	190.2	-2,925.3	-88.3	121.0	1,416.9
Equities	-171.4	381.4	-2,026.5	-222.5	367.3	-2,150.2	51.1	14.1	123.7
Debt securities	649.6	-70.3	518.2	789.0	-177.2	-775.1	-139.4	106.9	1,293.2
Financial derivatives	5.0	-0.9	3.7	19.0	9.4	92.2	-14.0	-10.3	-88.5
Other investment	-505.5	63.5	-1,026.1	-29.2	-492.8	-1,706.4	-476.3	556.3	680.3
Monetary financial institutions	-611.2	-282.9	-1,969.9	-782.0	-352.0	-1,365.7	170.8	69.1	-604.2
Other sectors	-280.0	-96.2	-440.0	-127.6	-207.4	-1,265.0	-152.4	111.2	825.1

(+) – a decrease in foreign assets or an increase in liabilities;

(-) – an increase in foreign assets or a decrease in liabilities.

Totals in some lines and columns may not tally with the total investment flow due to rounding.

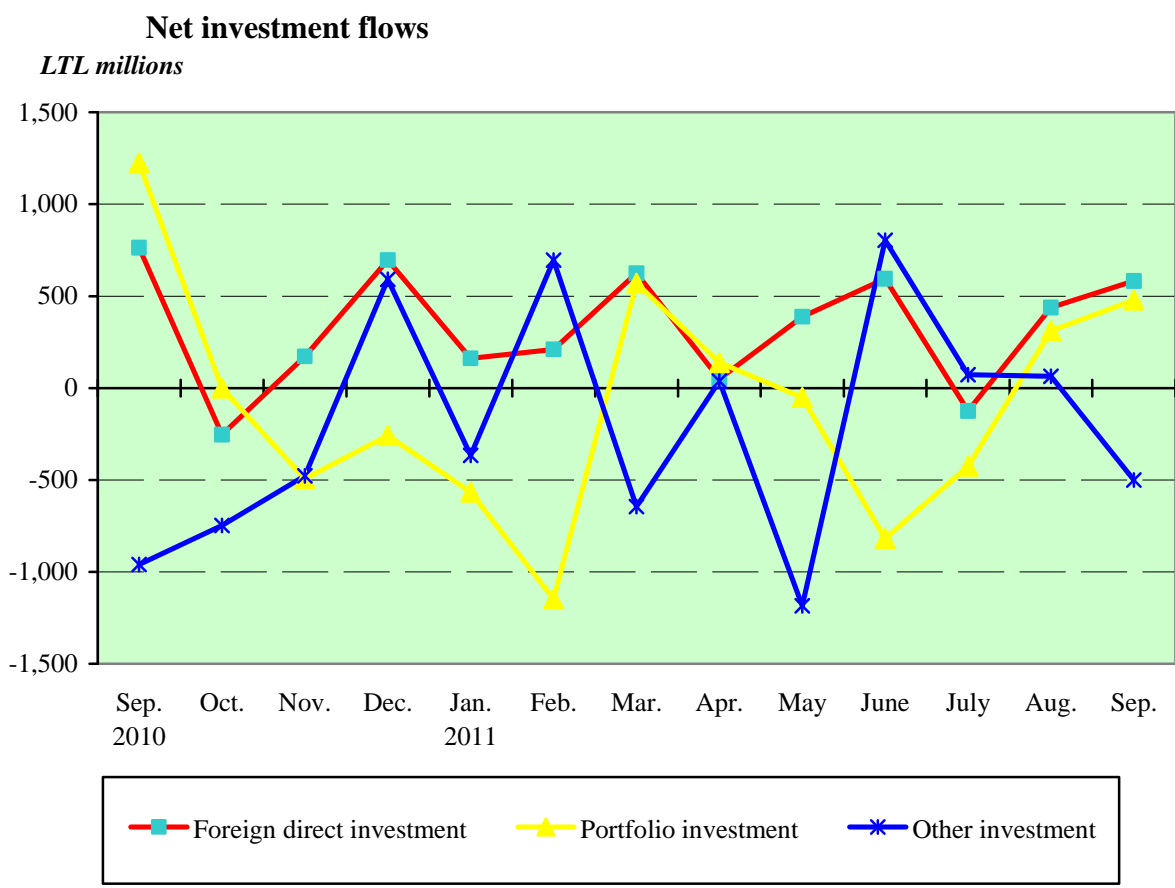
Foreign direct investment. Net FDI inflows in Lithuania made up LTL 581.8 million in September 2011 and LTL 2.9 billion or 3.7% of GDP in January–September.

The flow of FDI to Lithuania made up LTL 593.6 million in September and LTL 3 billion (3.9% of GDP) in January–September 2011, an increase of LTL 1.9 billion compared to corresponding period in 2010. The growth was driven mainly by reinvestment inflow (in January–September 2010, FDI flow to Lithuania made up LTL 1.1 billion, while reinvestment flow was negative).

In September 2011, foreign direct investments abroad by domestic economic entities melted with their flow making up LTL 11.7 million. In January–September 2011, direct investors from Lithuania invested LTL 85.9 million abroad, a year-on-year increase of LTL 145.9 million.

Portfolio investment. In September 2011, net inflow of portfolio investment totaled LTL 478.2 million, while an outflow of LTL 1.5 billion was registered in January–September. Domestic agents' investment in foreign equity was the major reason behind the outflow of this type of investments.

Net outflow of other investment and financial derivatives from Lithuania totaled LTL 500.5 million in September 2011, whereas in January–September they made up LTL 1 billion (in January–September 2010, net outflow of this type of investments was LTL 8.1 billion). The change in the flows was driven by a decrease in the outflow of other investment in MFIs and the growth of other investment in enterprises of other sectors.



Negative flow of official reserve assets (LTL –1.3 billion) in the balance of payments in September 2011 signals about their increase.