



The Center of Excellence in Anti-Money Laundering



ABOUT US

The Center of Excellence in Anti-Money Laundering is a unique public-private partnership, that was established in Lithuania in 2021.

The Center of Excellence in Anti-Money Laundering (AML Center) combines the efforts of public and private sectors in strengthening the framework on anti-money laundering and counter-terrorist financing (AML/CTF).

Our mission is to stand as a center of excellence for public and private entities by:

- ensuring high-level collaboration and information sharing targeted at combatting financial crime.
- raising public awareness and building knowledge through sector-wide comprehensive educational programmes aimed at improving public and private sectors' capabilities to detect and disrupt financial crime.



OUR PARTNERS

The Center of Excellence in Anti-Money Laundering (AML Center) operates as a distinct legal entity (non-profit organization) thus **WE:**

- have funding that is targeted specifically at the AML Center activities.
- offer an integrated and comprehensive approach towards solving complex ML/TF related problems.
- are a group of professionals specializing in a narrow field.
- leverage greater flexibility when it comes to structural or function-oriented changes which are needed in response to the changes in the ML/TF environment.

The Center of Excellence in Anti-Money Laundering (AML Center) is founded by the Ministry of Finance of the Republic of Lithuania, the Bank of Lithuania (BoL) and eight commercial banks. The Prosecutor General's Office, the Financial Crime Investigation Service (FIU), the Special Investigation Service (STT), the Police Department, Ministry of the Interior and the State Tax Inspectorate take part in joint actions with the Center as well.

As AML Center evolves, it will grow its membership across the private sector, thus other financial market participants (financial and non-financial market players) will be invited to join our activities as well.



LIETUVOS POLICIJA



FNTT



MEDICINOS BANKAS

Revolut



LIETUVOS RESPUBLIKOS
FINANSŲ MINISTERIJA



SPECIALIŲ TYRIMŲ
TARNYBA



VMI

Swedbank



ŠIAULIŲ BANKAS



VIDAUS REIKALŲ
MINISTERIJA



SEB

LIETUVOS BANKAS

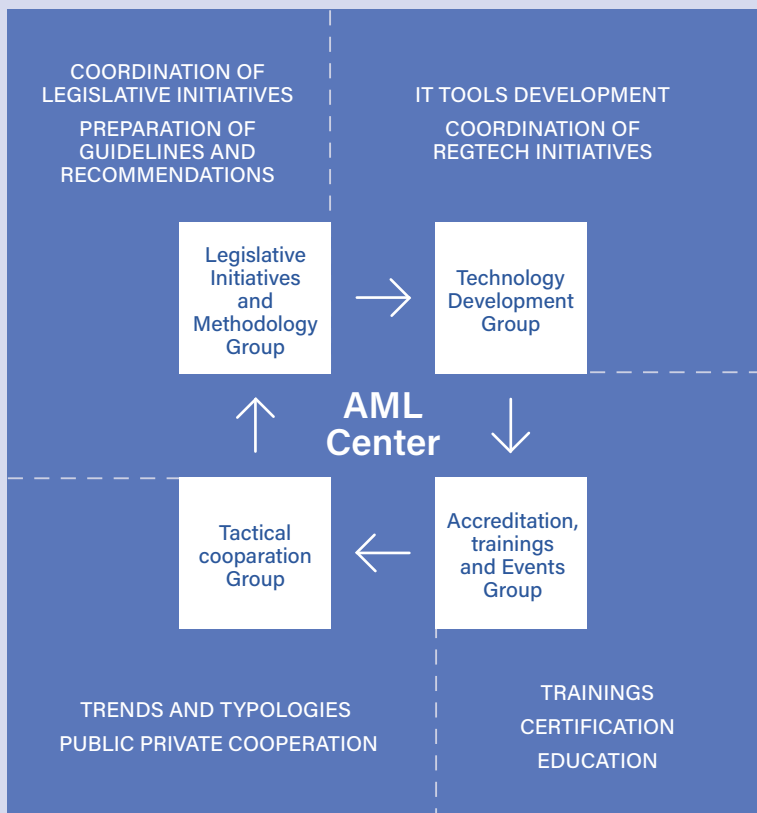
Luminor

Citadele



PARTNERSHIP BETWEEN PUBLIC AND PRIVATE SECTORS

WORKING GROUPS



HOW WE WORK?

The Center of Excellence in Anti-Money Laundering (AML Center) unites representatives from public and private sectors that work together to tackle complex and emerging financial crime threats and strengthen the security and integrity of the country's financial system.





TASK FORCE GROUPS

The Center of Excellence in Anti-Money Laundering (AML Center) has formed task force groups which bring together government, law enforcement and financial industry partners focused on protecting Lithuanian citizens and financial system from being exploited by means of money laundering and terrorist financing.

Task Force on Fraud Prevention – Chaired by the AML Center, it brings together the Bank of Lithuania, the Financial Crime Investigation Service, the Police Department, the Prosecutor General's Office and private sector partners. The working group works towards the development and application of coordinated and targeted measures to effectively disrupt and prevent fraud.

Task Force on Sanctions – Chaired by the AML Center it brings together the Bank of Lithuania, the Financial Crime Investigation Service, Ministry of Foreign Affairs and private sector partners. The working group meets monthly and serves as a forum to share expertise and promote a single approach to the application of laws and regulations in the field of international sanctions in Lithuania.

Task force on AML – Chaired by the AML Center, it brings together the Bank of Lithuania, Financial Crime Investigation Service, the Prosecutor General's Office and private sector partners. The working group is aimed at sharing money laundering/terrorism funding (ML/TF) related trends and typologies.



OUR GOALS

The Center of Excellence in Anti-Money Laundering has three main goals and is aimed to:

- **share** information on ML/TF typologies and set up a dedicated information exchange platform, thus helping the financial market to ensure proper risk identification and management.
- **conduct** studies, assessments and analyses, as well as prepare guidelines, recommendations, methodologies and legislative initiatives to improve the AML/CTF framework in Lithuania.
- **organize** relevant events, including training, seminars, and conferences aimed at building and improving public and private sectors' capabilities to detect and disrupt financial crime.

CENTER ACTIVITIES

EXPERT SUPPORT IN RISK IDENTIFICATION AND MANAGEMENT



INFORMATION EXCHANGE WITH MARKET PARTICIPANTS AND PUBLIC INSTITUTIONS



Activities



STUDIES, ANALYSIS, GUIDELINES, RECOMMENDATIONS



TRAININGS AND EVENTS



OUR STRATEGIC PRIORITIES

Between 2021 and 2023 the Center of Excellence in Anti-Money Laundering (AML Center) will:

1. **Improve** the AML/CTF framework in Lithuania by introducing necessary legislative changes which will enable private-to-private, secure and targeted information sharing.
2. **Set up** a dedicated platform for public-private information sharing in order to enhance capabilities of both – private and public sectors – to disrupt and prevent financial crime.
3. **Increase** competences of public and private partners by introducing a nation-wide AML professionals' certification and trainings program.
4. **Strengthen** the focus on non-financial entities by improving their capabilities to detect and effectively respond to ML/TF threats.

Contact us: info@amlcenter.lt