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LOANS GRANTED BY LITHUANIA'S CREDIT INSTITUTIONS TO LITHUANIAN RESIDENTS REDUCED

Today, the Bank of Lithuania published the MFI balance sheet for September 2018, which shows that:

loans granted by credit institutions to Lithuanian residents decreased¹ by €160.8 million over the month, to €20.0 billion. Loans to Lithuanian non-financial corporations reduced by €246.3 million, while loans to households², the financial sector³ and general government grew by €67.4 million, €15.8 million and €2.3 million respectively. At the end of the month, loans to these sectors amounted to €8.8 billion, €9.4 billion, €1.3 billion and €395.7 million respectively (see Chart 1);

loans for house purchase, consumption and other purposes granted by credit institutions to Lithuanian households increased by €59.2 million, €3.4 million and €4.8 million respectively, to stand at €7.6 billion, €689.6 million and €1.2 billion respectively at the end of the month (see Chart 2);

deposits of Lithuanian residents with credit institutions decreased by €17.2 million over the month – to €20.9 billion. Non-financial corporation, general government and financial sector deposits reduced by €80.7 million, €11.7 million and €10.3 million respectively, while household deposits increased by €85.6 million. At the end of the month, deposits from these sectors amounted to €5.7 billion, €1.9 billion, €504.3 million and €12.8 billion respectively (see Chart 3);

household overnight deposits with credit institutions grew by €53.9 million, while those of non-financial corporations contracted by €45.4 million over the month, to stand at €9.1 billion and €5.4 billion respectively.

Chart 1. Loans granted by other MFIs to Lithuanian residents, excluding MFIs

(outstanding amounts, end-of-period)

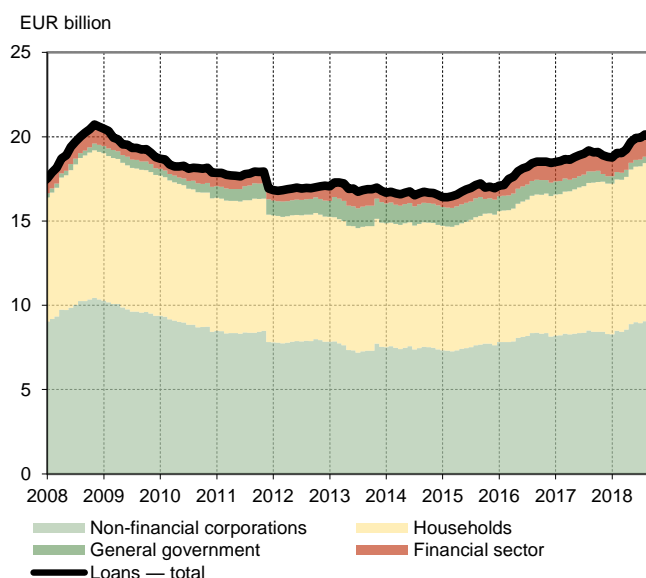
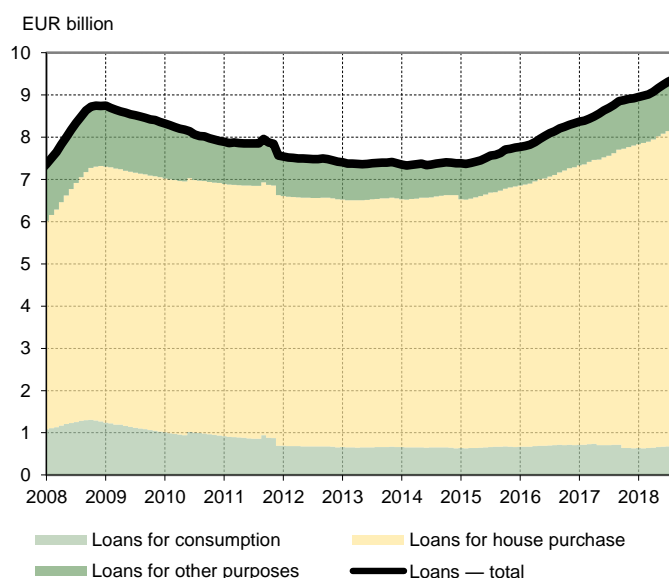


Chart 2. Loans granted by other MFIs to Lithuanian households

(outstanding amounts, end-of-period)

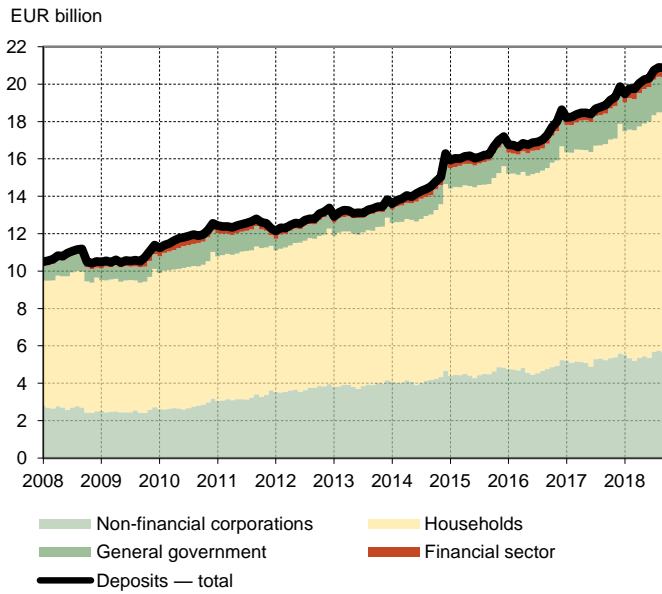


¹ Unless otherwise specified, monthly changes in euro are presented as transactions, i.e. calculated by taking the difference between end-of-month outstanding amounts and removing the effects of revaluation adjustments, exchange rate adjustments, loan write-offs and reclassifications.

² The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.

³ The household sector consists of households and non-profit institutions serving households.

Chart 3. Deposits of Lithuanian residents, excluding MFIs, with other MFIs
(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Detailed data on MFI assets and liabilities are available under [MFI balance sheet and monetary statistics](#).

Statistics Department
Economics and Financial Stability Service