

29/05/2017

LOANS TO HOUSEHOLDS CONTINUE TO GROW

Today, the Bank of Lithuania published the April 2017 balance sheet data of monetary financial institutions (MFI), which show that:

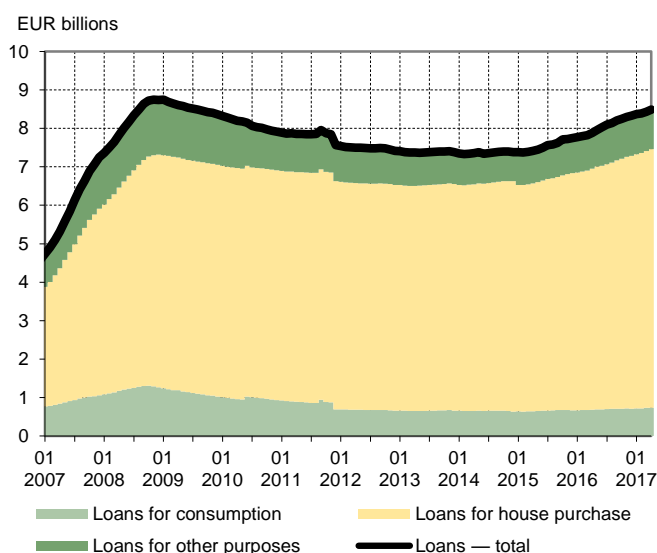
Loans for house purchase from credit institutions to Lithuanian households¹ grew² by EUR 42.0 million, to EUR 6.7 billion at the end of the month. Steady growth in these loans has been observed since March 2015 – since then they have grown by EUR 913.8 million. Loans for consumption and other purposes grew by EUR 6.9 million and EUR 9.1 million respectively over the month. These indicators amounted to EUR 737.1 million and EUR 1.0 billion respectively at the end of the month (see Chart 1).

Loans from credit institutions to Lithuanian general government contracted by EUR 85.3 million, to EUR 679.3 million at the end of the month. Loans to Lithuanian non-financial corporations and the financial sector³ augmented by EUR 2.3 million and EUR 6.3 million respectively. At the end of the month, loans to these sectors amounted to EUR 8.3 billion and EUR 1.2 billion respectively (see Chart 2).

Deposits of Lithuanian residents with credit institutions boosted by EUR 107.1 million, to EUR 18.5 billion at the end the month. General government deposits and household deposits increased by EUR 120.2 million and EUR 32.3 million respectively, while non-financial corporation and financial sector deposits decreased by EUR 40.1 million and EUR 5.3 million respectively. Deposits from these sectors amounted to EUR 1.6 billion, EUR 11.3 billion, EUR 5.1 billion and EUR 427.8 million respectively at the end of the month (see Chart 3).

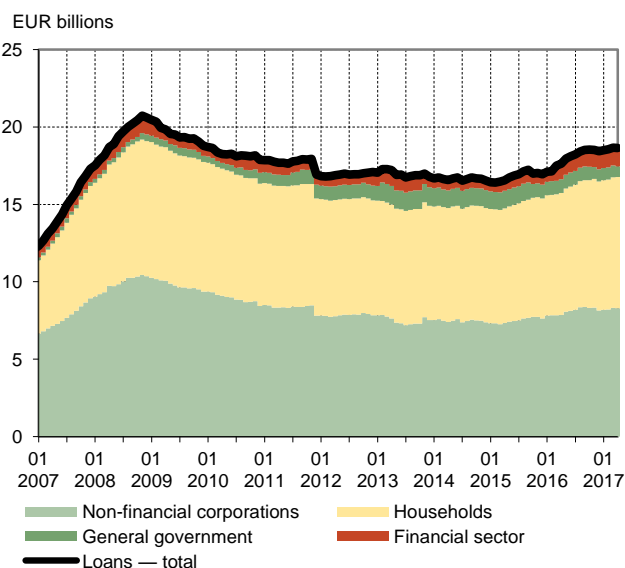
Overnight deposits of Lithuanian households with credit institutions grew by EUR 31.3 million, while those of non-financial corporations contracted by EUR 41.0 million over the month. These indicators amounted to EUR 7.6 billion and EUR 4.8 billion respectively at the end of the month.

Chart 1. Loans of other MFIs to Lithuanian households
(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Chart 2. Loans of other MFIs to Lithuanian residents, excluding MFIs
(outstanding amounts, end-of-period)



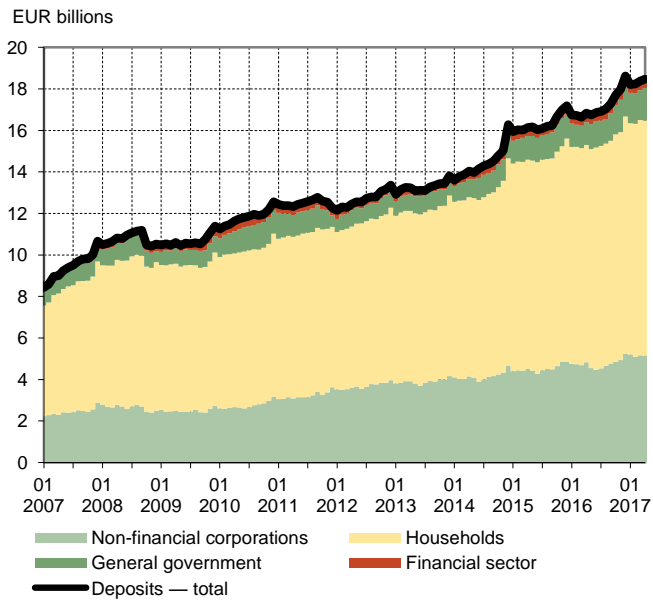
Source: Bank of Lithuania.

¹ The households sector consists of households and non-profit institutions serving households.

² Unless otherwise specified, monthly changes in euro are presented in this statistical release as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing loans off and reclassifications.

³ The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.

Chart 3. Deposits of Lithuanian residents, excluding MFIs, with other MFIs
(outstanding amounts, end-of-period)



Detailed data on MFI assets and liabilities is available in the [MFI balance sheet and monetary statistics](#).