



LIETUVOS BANKAS
EUROSISTEMA

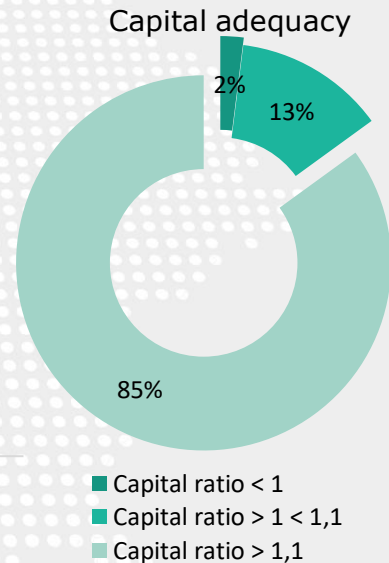
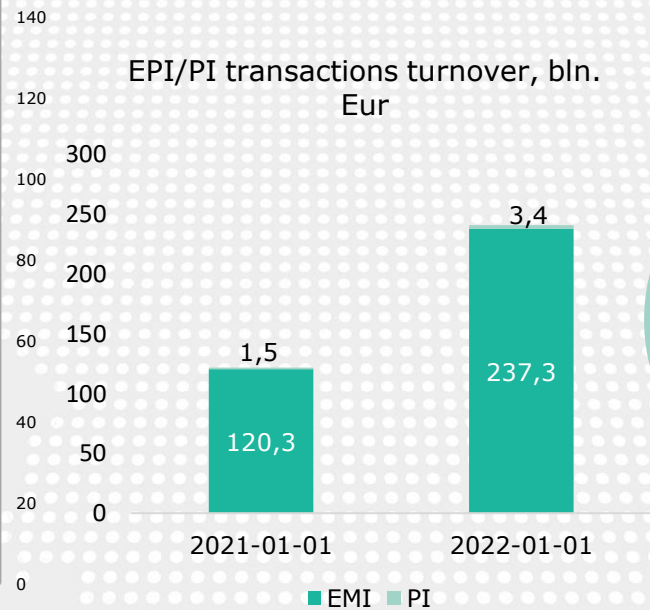
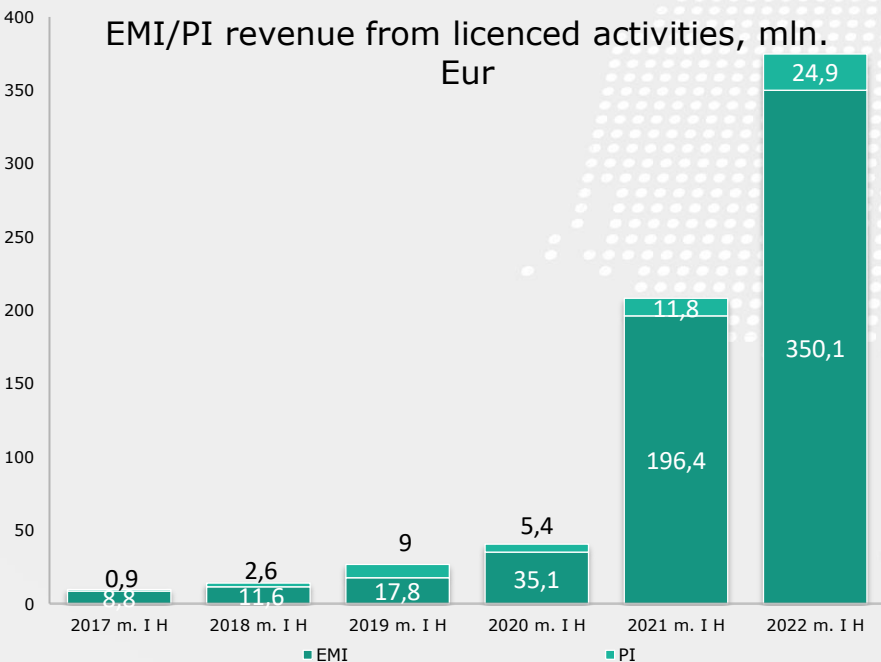
Lithuanian FinTech sector: present developments and future opportunities

Simonas Krėpšta

Board member of the Bank of Lithuania

Vilnius, 2022 December 6

EMI & PI: strong revenue and transaction growth continues, yet profitability remains volatile



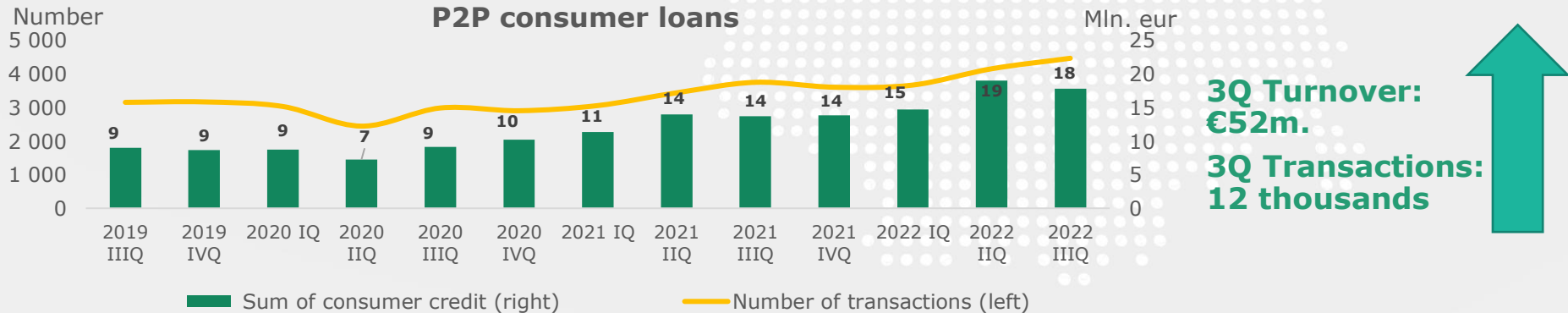
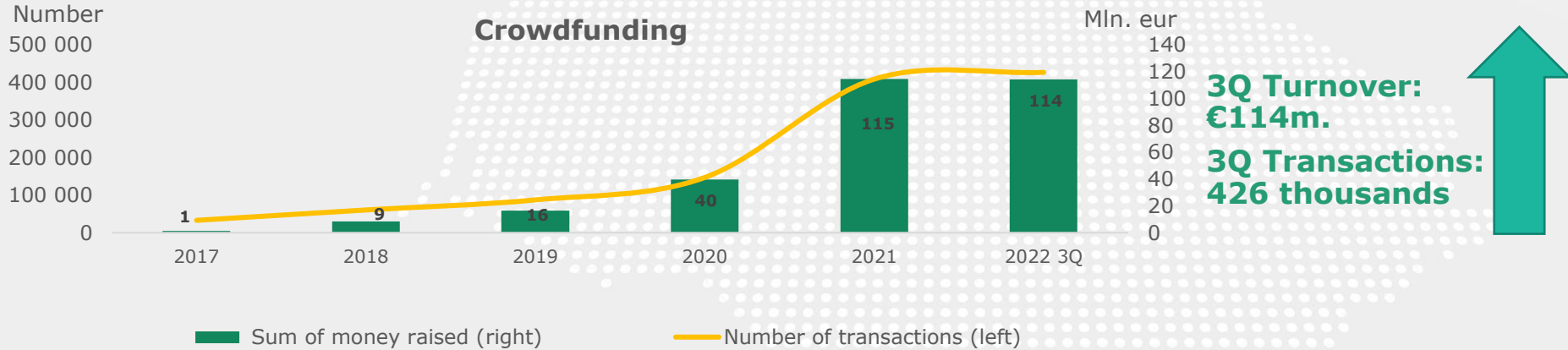
**I half of 2022 EMI/PI Revenue:
€375m. (up 1,8x YoY)**



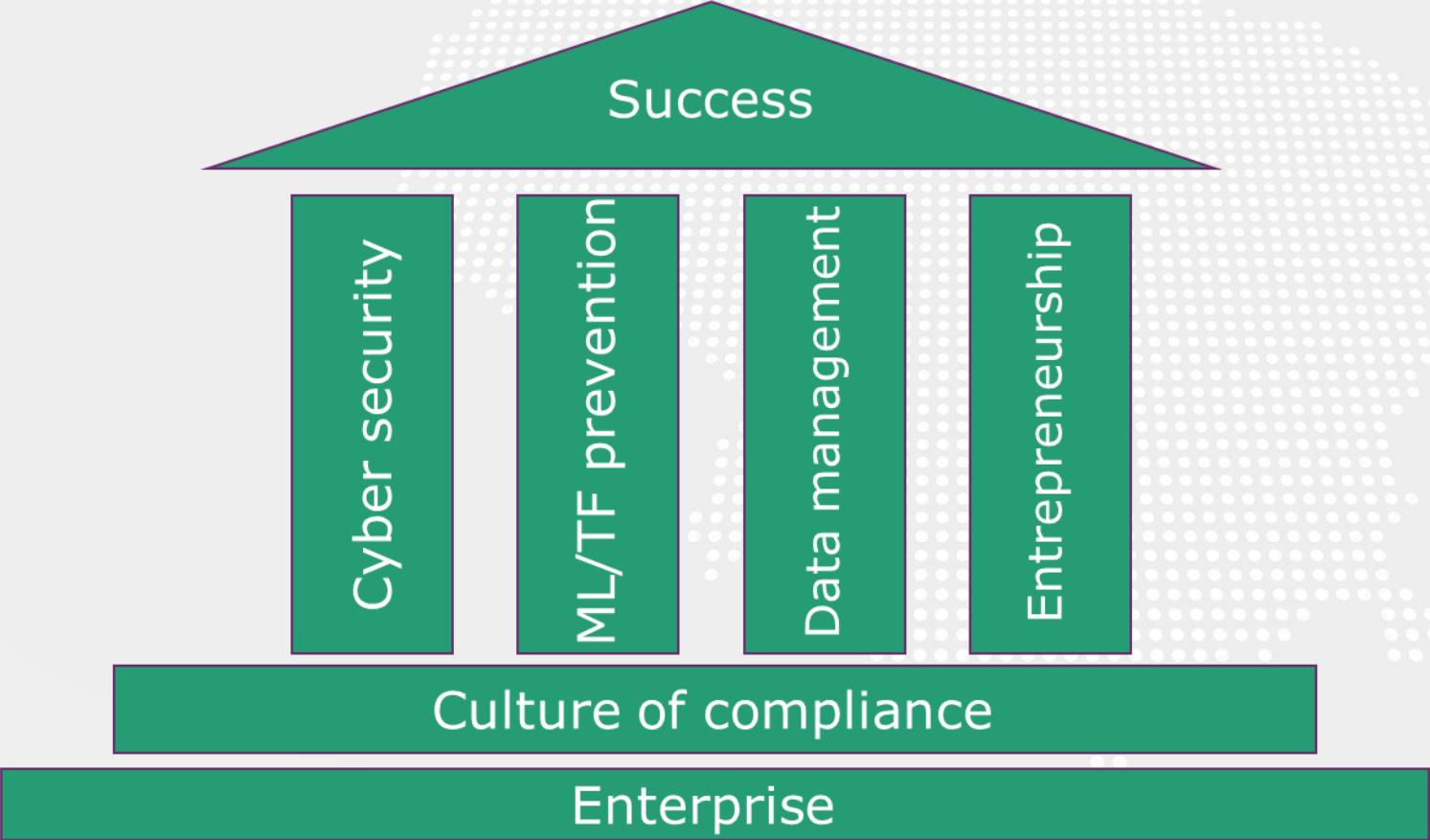
**I half of 2022 Payment transactions:
€241b. (up 2x YoY)**



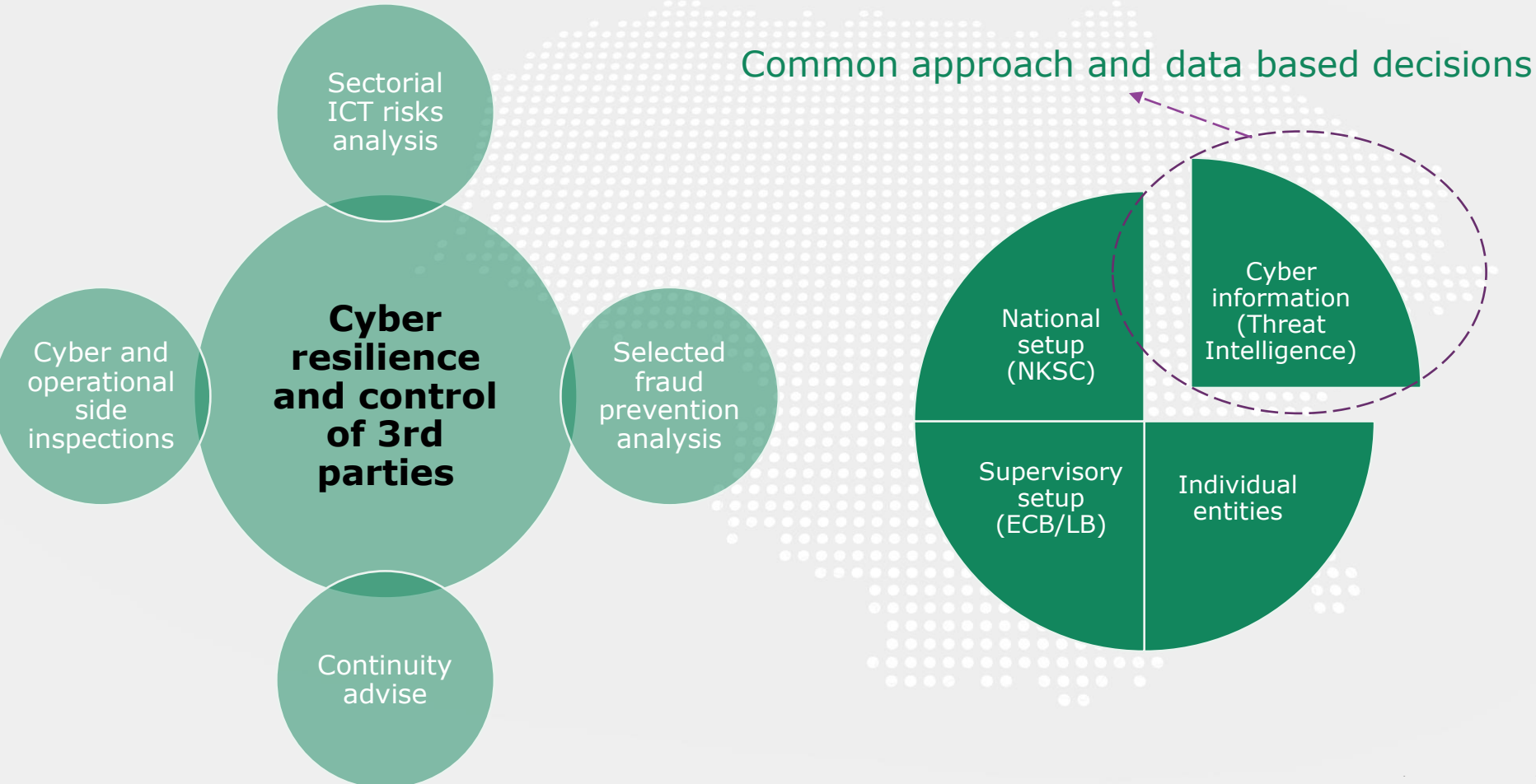
Crowdfunding and P2P sectors are affected by market growth & regulatory tailwinds



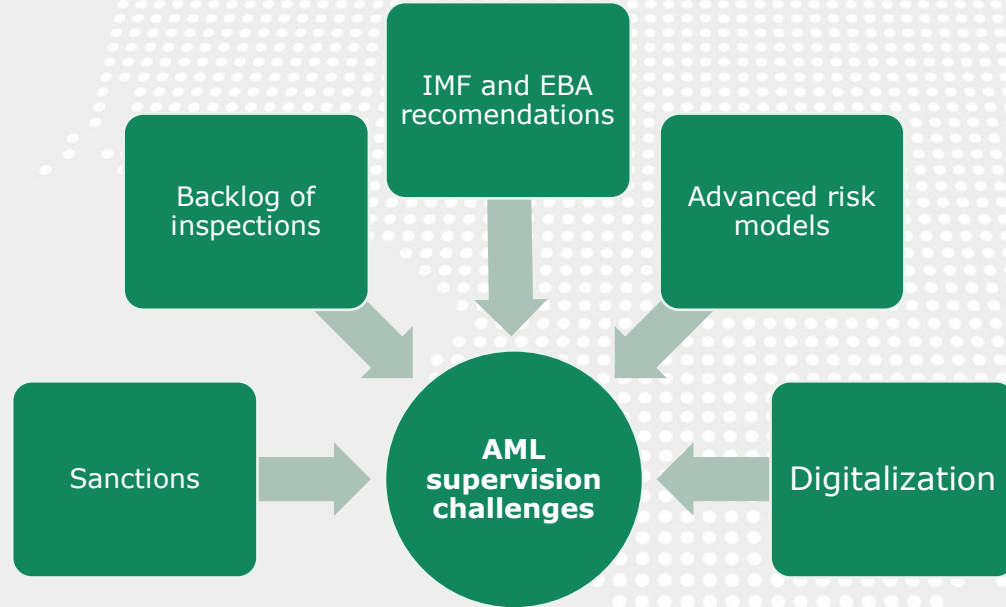
Key success factors of the FinTech sector



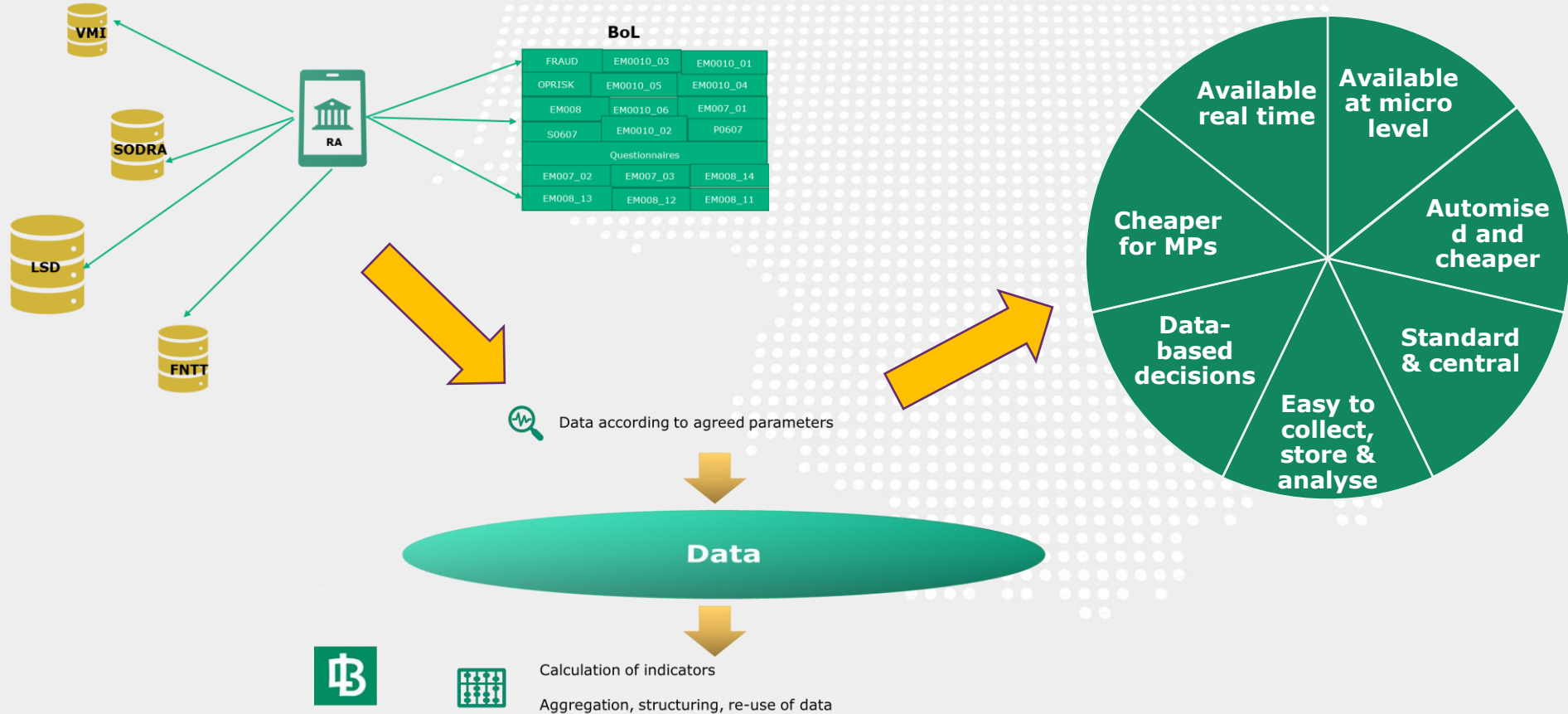
Cyber security – major future challenge



Strong ML/TF prevention – OpEx or CapEx?



Transformation of data management: towards real time reporting & supervision



Calculation of indicators

Aggregation, structuring, re-use of data

Central bank digital currencies – the new game changer?

Supports digitalisation

Regards reduction in cash

Tackles sovereignty concerns

Public and private money balance

People's confidence in money

Role of monetary anchor

Accessibility and usability

Strategic autonomy

Compensation model
Access to ecosystem
Prototyping results

2023 Q1

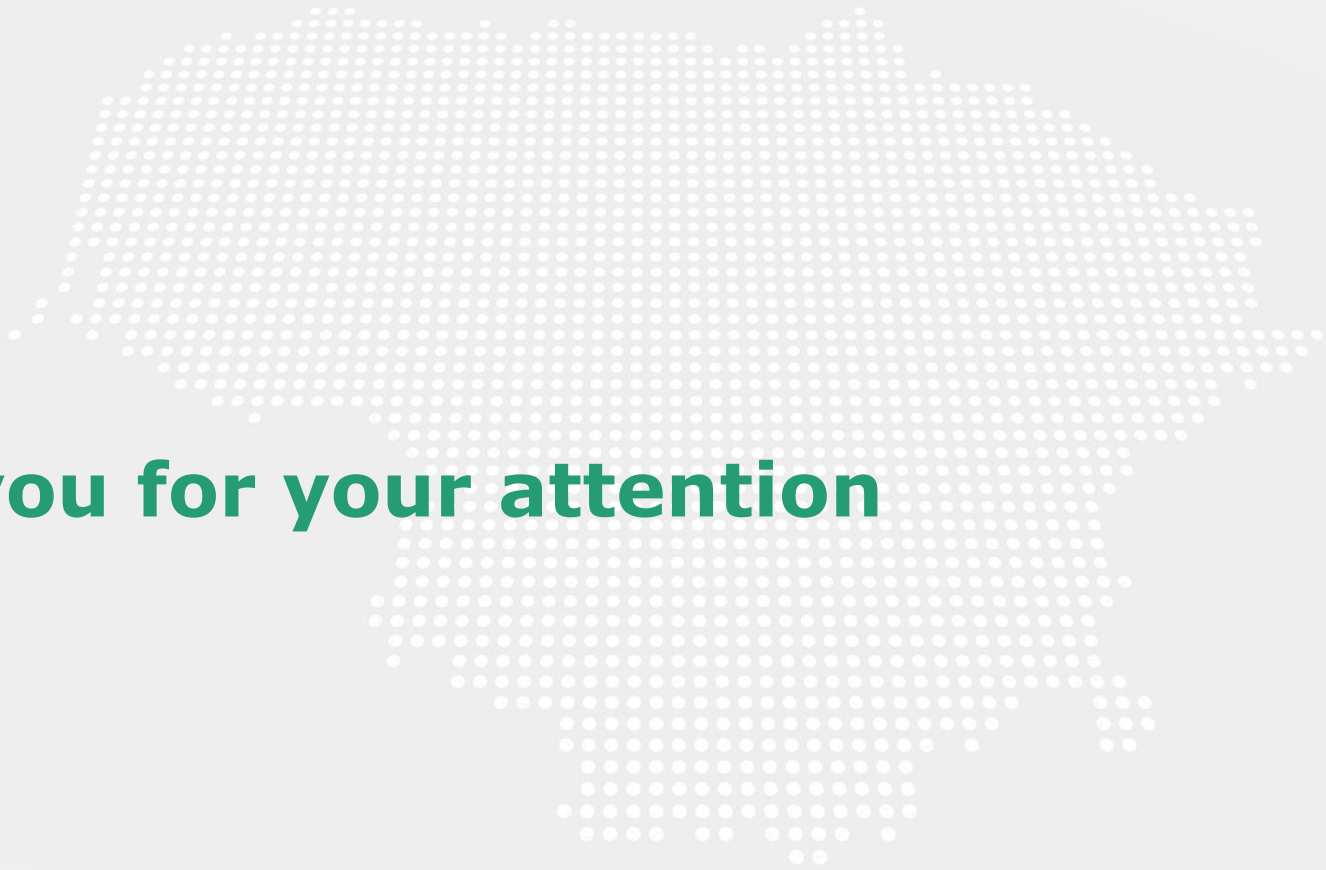
2023 Q2

2023 Q3

Settlement model
Role of intermediaries
Prototype development

Selection of service provider
Advice on potential issuance

Autumn 2023:
Governing council's decision whether to launch realization phase



Thank you for your attention