APPROVED by
Resolution No 03-164 of the
Board of Lietuvos bankas of 29
October 2015
(As amended by Resolution
No 2025/03-157 of Lietuvos
bankas of 4 December 2025)

OPERATING RULES OF THE PAYMENT SYSTEM CENTROLINK OF LIETUVOS BANKAS

CHAPTER I
GENERAL PROVISIONS

1. The Operating Rules of the payment system CENTROlink of Lietuvos bankas (hereinafter – Rules) define the purpose of the payment system CENTROlink, which complies with the SEPA requirements (hereinafter – System), the procedure for admission and removal of System participants, the rights and obligations of the System operator and participants, the procedure for processing and netting of payment orders, the end-of-day procedure of service provision, the credit, liquidity and operational risk management measures, the fees for services and the continuity of operations.

2. The following constitute integral parts of these Rules:

2.1. Form of System Participant Agreement (Annex 1);

2.2. System service fees and the description of the procedure for payment for provided services (Annex 2);

2.3. Registration form of a System participant of the payment system CENTROlink (Annex 3);

2.4. Description of the procedure for loss compensation (Annex 4);

2.5. Description of the procedure for calculating minimum financial collateral (Annex 5);

2.6. System participant Due Diligence Questionnaire (Annex 6).

3. For the purposes of these Rules the following terms shall be used:

3.1. **ABE Clearing S.A.S**. – European payment infrastructure provider, which operates the main payment infrastructure in Europe for euro payments between financial institutions;

3.2. **Addressable BIC holder** (hereinafter – ABIC holder) – an entity which: (a) holds a Bank Identifier Code (BIC); (b) is not a System participant; and (c) is a correspondent or customer of a System participant, is able to submit payment orders to and receive payments from the System via the System participant;

3.3. **Single Euro Payments Area** (SEPA) – an area where electronic payment services in euro are provided using the common payment form and rules;

3.4. **General Part** – the part of the Agreement which sets out the general terms and conditions of the Agreement applicable to all System participants, irrespective of when the Agreement was signed;

3.5. **Business day –** any week day, other than Saturdays, Sundays and bank holidays specified in the Labour Code of the Republic of Lithuania;

3.6. **Financial collateral account** (hereinafter – FC account) – an account handled by Lietuvos bankas in which funds are held as financial collateral under a security financial collateral arrangement. Financial collateral is designated to ensure the liabilities of a System participant related to the System, arising from SCT and SDD payment orders (FC account) and SCT *Inst* payment orders (FC *Inst* account). At the request of a System participant, more than one FC and/or FC *Inst* account can be opened in the System;

3.7. **FIFO method** – method of processing of payment orders when the earliest submitted payment order is processed first of all;

3.8. **FC account balance** – the funds of a System participant provided to Lietuvos bankas as financial collateral reduced by the net liability or increased by the net claim of a System participant;

3.9. **Bulk of payment orders of net positions** – interrelated payment orders during the clearing procedure of the System according to which the netting will be carried out;

3.10. **Netting** – conversion into one net claim or one net obligation of the claims and obligations resulting from payment orders which a System participant either issues to, or receives from, one or more other persons with the result that only one net obligation can be owed or one net claim can be demanded by the System participant;

3.11. **Credit transfer order** (SCT payment order) – a payment order meeting the requirements of the SEPA Credit Transfer Scheme prepared by the European Payments Council;

3.12. **Creditor** – a System participant whose net claim is increased or net obligation is reduced by netting an SCT payment order addressed to the System participant or an SDD payment order submitted by the System participant;

3.13. **Debtor** – a System participant whose net obligation is increased or net claim is reduced by netting an SCT payment order submitted by the System participant or an SDD payment order addressed to the System participant;

3.14. **Maximum amount of financial collateral** – the amount established by Decision (EU) 2025/222 of the European Central Bank of 27 January 2025 on access of non-bank payment service providers to Eurosystem central bank operated payment system and central bank accounts (ECB/2025/2), which, throughout the duration of the Agreement, shall not exceed, at the end of each day of the provision of the service, the maximum amount applicable to the FC and/or FC *Inst* accounts of the payment institution or electronic money institution, including the minimum financial collateral;

3.15. **Minimum amount of financial collateral** – the amount established in accordance with the Description of the procedure for calculating the minimum financial collateral (Annex 5), which must be in the FC account for the entire duration of the Agreement (if specified);

3.16. **Payment order –** an instruction of a System participant requesting to transfer funds to a creditor, or an instruction which results in the assumption or performance of a payment obligation in accordance with the procedure set out herein;

3.17. **Queue of payment orders** – payment orders of System participants arranged in the order of time of their submission to the System and waiting for payment;

3.18. **Payment handling instruction –**rejection, cancellation, refusal of a payment order of a debtor or creditor, or a negative response to cancellation;

3.19. **Payment system transaction or transaction** — actions of execution of payment orders carried out in accordance with the procedure described herein;

3.20. **SCT *Inst* payment order** – a payment order in line with the requirements of the SEPA Instant Credit Transfer Scheme prepared by the European Payments Council;

3.21. **Payment service provider –** a System participant specified herein, or a financial institution aiming to become a System participant or the ABIC holder;

3.22. **Optimisation** – a procedure during which, using a special algorithm and without any intervention on the sequence of processing of payment orders generated according to the time of placing them in the queue of payment orders, the payment orders in the case of which the obligations calculated for a System participant during netting would not exceed the FC account balance and the processing of which results in netting in the System are selected from the queue of payment orders;

3.23. **Repeated breach** – a breach where a System participant exceeds the maximum financial collateral amount at the end of the service provision day for two consecutive service provision days in a row and fails to take action to reduce the financial collateral amount to the permitted amount;

3.24. **Service provision day –** the day on which payment order execution services are provided in the System according to a certain SEPA scheme;

3.25. **Real-time gross settlement dedicated cash accounts (RTGS DCAs)** – TARGET account for large value real time dedicated settlements;

3.26. **R-message –** a payment handling instruction requesting to cancel or reject payment orders before they are processed on the settlement day or to initiate a return of debited funds after a direct debit transaction;

3.27. **RT1 system –** clearing system for payments in accordance with the requirements of the SEPA Instant Credit Transfer Scheme, meeting SEPA requirements, and managed by ABE Clearing S.A.S;

3.28. **Systematic breach** – a breach where a System participant exceeds the maximum financial collateral amount at the end of the service provision day at least three times within a one-month period

and fails to take action to reduce the maximum financial collateral amount to the permitted amount;

3.29. **System participant** – an entity for which at least one FC account or FC *Inst* account is opened in the System and with which Lietuvos bankas enters into the agreement of a participant of the Payment System CENTROlink of Lietuvos bankas (hereinafter – Agreement), or Lietuvos bankas;

3.30. **Special part** – an integral part of the Agreement, which specifies the individual data related to the System participant and other conditions agreed upon between the System participant andLietuvos bankas;

3.31. **STEP2** – a clearing system which complies with SEPA requirements and is managed by ABE Clearing S.A.S.;

3.32. **System** – the payment system CENTROlink of Lietuvos bankas;

3.33. **Agreement** – the agreement of a participant in CENTROlink payment system of Lietuvos bankas, consisting of the General part and the Special part. The General part and the Special part form one single, indivisible document, and cannot be valid or interpreted separately from each other;

3.34. **TARGET** – a payment system providing a real-time gross settlement service for payments in euro;

3.35. **TARGET-BANK OF LITHUANIA** – Lietuvos bankas component system of TARGET;

3.36. **Clearing –** processing of payment orders submitted to the System and placed in a queue of payment orders when a bulk of payment orders of net positions is generated;

3.37. **Technical documentation of the System –** any documents drawn up by the System operator or institutions designated thereby and updated and amended according to the need, establishing technical requirements related to the participation in the System and submission of payment orders to the System;

3.38. **Direct debit payment order (SDD)** – a payment order which complies with the requirements of the SEPA Core Direct Debit Scheme of the European Payments Council;

3.39. **TIPS –** a TARGET system for executing instant payments.

4. Other terms used in the Rules shall have the meanings assigned to them by the Rules on the participation in the TARGET-LIETUVOS BANKAS payment system approved by Resolution No. 03-150 of the Board of Lietuvos bankas of 11 October 2022 on the approval of the regulations on the participation in the payment system TARGET-LIETUVOS BANKAS, the Law of the Republic of Lithuania on Settlement Finality in Payment and Securities Settlement Systems, the Law of the Republic of Lithuania on Financial Collateral Arrangements, the Law of the Republic of Lithuania on Payments, the Law of the Republic of Lithuania on Financial Institutions and the Law of the Republic of Lithuania on the Implementation of Economic and Other International Sanctions.

CHAPTER II
PURPOSE OF THE SYSTEM

5. The System is designated for processing and executing payment orders between System participants and other payment System participants, who comply with SEPA requirements, following the Republic of Lithuania Law on Settlement Finality.

6. The System shall be managed by Lietuvos bankas, it is also the System operator.

7. The System has an interface with the following systems, ensuring execution of payment orders:

7.1 TARGET, which performs final settlement between System participants;

7.2. STEP2 through which SCT and SDD payment orders are exchanged with other payment service providers registered in the SEPA payments area;

7.3. RT1 through which SCT *Inst* payment orders are exchanged with other payment service providers registered in the SEPA payments area;

7.4. TIPS through which SCT *Inst* payment orders are exchanged with the other participants of TARGET.

8. In order to implement the purposes of the System, the System operator shall also have the right to connect to other clearing systems that comply with SEPA requirements.

CHAPTER III
PROCEDURE FOR THE ADMISSION OF SYSTEM PARTICIPANTS

SECTION ONE
DIRECT PARTICIPANTS

9. The System participants may be:

9.1. credit institutions licensed by Lietuvos bankas;

9.2. central securities depositories;

9.3. credit institutions established in other countries of the EEA and subject to oversight by competent authorities within the meaning of Article 4(1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012;

9.4. a payment institution established in the European Economic Area, as specified in Article 4(4) of Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (hereinafter – the payment institution), except for a payment institution that is subject to an exemption under Article 2(5) or Articles 32 or 33 of that directive;

9.5. an electronic money institution established in the European Economic Area, as specified in Article 2(1) of Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 on the taking up, pursuit and prudential supervision of the business of electronic money institutions amending Directives 2005/60/EC and 2006/48/EC and repealing Directive 2000/46/EC (hereinafter – the electronic money institution), except for a legal entity that is subject to an exemption under Article 9 of that directive;

9.6. Lietuvos bankas.

10. Lietuvos bankas may also, at its discretion, admit the following entities as System participants:

10.1. treasury departments of central or regional governments of a European Union Member State;

10.2. public sector[1] bodies of a European Union Member State authorised to handle accounts of customers;

10.3. organisations providing clearing or settlement services and subject to oversight by competent authorities of the EEA;

10.4. credit institutions or any of the entities listed in subparagraphs 10.1 to 10.3 herein, in both cases where these are established in a country with which the European Community has entered into a monetary agreement allowing access by any of such entities to payment systems in the European Union, subject to the conditions set out in the monetary agreement and provided that the relevant legal regime applying in the country is equivalent to the relevant European Union legislation.

11. In order to become the System participants, the entities listed in paragraphs 9 and 10 of the Rules, excluding Lietuvos bankas, must fulfil the following technical and legal requirements:

11.1. have the identification code (BIC) according to LST ISO 9362:2015 standard ‘Banking. Banking telecommunication messages. Business identifier code (BIC)’ (identical to ISO 9362:2014 ‘Banking - Banking telecommunication messages - Business identifier code (BIC)’;

11.2. identify the numbers of their own and their customers’ accounts according to the ISO 13616-1:2020 standard ‘Financial services. International bank account number (IBAN) – Part 1: Structure of the IBAN’;

11.3. participate directly or indirectly in TARGET and issue a mandate to Lietuvos bankas to debit its RTGS DCA account or to ensure that the mandate to debit the RTGS DCA account is given by

[1] “Public sector” is defined in Article 3 of Council Regulation (EC) No 3603/93 of 13 December 1993 specifying definitions for the application of the prohibitions referred to in Articles 104 and 104b (1) of the Treaty (OJ L 332, 31.12.1993, p. 1).

another TARGET participant. This requirement is not mandatory for payment institutions and electronic money institutions;

11.4. authorise Lietuvos bankas to represent it in STEP2 and/or RT1 system;

11.5. join the SEPA Credit Transfer Scheme Adherence Agreement and/or the SEPA Core Direct Debit Scheme Adherence Agreement and/or the SEPA Instant Credit Transfer Scheme Adherence Agreement by registering with the European Payments Council;

11.6. issue to authorised persons the digital signature certificates created in the electronic certification system of Lietuvos bankas;

11.7. have in place prepared hardware and system software, carry out testing procedures proving their readiness for operation according to the requirements of the technical documentation of the System operator;

11.8. have sufficient technological System resources and systems and procedures for management of the operational risk;

11.9. have and implement appropriate legal, technical, and organizational measures to ensure that data subjects (clients, authorised persons indicated to Lietuvos bankas, as well as managers, beneficiaries, etc.) are properly and verifiably informed about the processing of their personal data, as regulated in these Rules and related applicable legal acts;

11.10. payment institutions and electronic money institutions holding a license issued by Lietuvos bankas must comply with the requirements outlined in the Description of the Management Procedures, Internal Control Systems, and Client Fund Protection Requirements for Electronic Money Institutions and Payment Institutions, approved by Resolution No. 03-33 of the Board of the Bank of Lietuvos bankas of 6 March 2025, "On the Amendment of Resolution No. 247 of Lietuvos bankas of 30 December 2009 On Requirements for Electronic Money Institutions and Payment Institutions Regarding Internal Control, Risk Management, and Safeguarding of Received Funds";

11.11. payment institutions and electronic money institutions holding a licence issued by a bank other than Lietuvos bankas must comply with the requirements of the national legislation of the licensing country transposing Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, as amended by Regulation (EU) 2024/886 of the European Parliament and of the Council of 13 March 2024 (PSD2) and Directive 98/26/EC of the European Parliament and of the Council of 19 May 1998 on settlement finality in payment and securities settlement systems, as amended by Regulation (EU) 2024/886 of the European Parliament and of the Council of 13 March 2024 (SFD), with regard to the governance arrangements, internal control system and the safeguarding of clients' funds;

11.12. have in place effective legal, technical and organisational measures appropriate to the nature and scope of its activities to prevent money laundering, terrorist financing, fraud and to enforce international sanctions;

11.13. beneficiaries and managers must be of impeccable repute and must not threaten the reputation of Lietuvos bankas or the national security interests of the Republic of Lithuania;

11.14. not pose any settlement, operational, activity and reputational risk to the System when operating.

SECTION TWO
ABIC HOLDERS

12. Only those ABIC holders registered by Lietuvos bankas before 8 April 2025 and payment institutions or electronic money institutions licensed by other than Lietuvos bankas, where the national legislation of the Member State that issued the licence has not transposed the amendments to the PSD2 and SFD Directives made by Regulation (EU) 2024/886, and wishing to become ABIC holders in the System from 9 April 2025 can operate in the System.

13. An ABIC holder shall have no legal relationships with Lietuvos bankas as the System operator. All relationships shall be regulated by the ABIC holder's agreement with Lietuvos bankas as a System participant.

14. Lietuvos bankas shall be responsible for the management of funds of the ABIC holder. In performing this function, Lietuvos bankas can use the functionality of the System when, having transferred to a separate FC or FC *Inst* account the funds of its customer, who acts as the ABIC holder,

it secures by separate collaterals the fulfilment of its obligations related to the execution of payments of each such customer. In that case, the SCT payment order submitted by the ABIC holder shall be executed when the collateral on the separate FC account of Lietuvos bankas servicing the ABIC holder which is designated to secure the latter's payments is sufficient to settle the resulting net position of such ABIC holder. The SCT *Inst* payment order submitted by an ABIC holder shall be executed when the separate FC account of Lietuvos bankas servicing the ABIC holder which is designated to secure the latter's payments is sufficient to settle the resulting net position of the ABIC holder.

SECTION THREE
SUBMITTING AN APPLICATION TO

15. A financial institution applying to become a System participant shall:

15.1. submit to Lietuvos bankas a duly completed Registration form of a System participant of the payment system CENTROlink (Annex 3 to the Rules);

15.2. payment institutions and electronic money institutions holding a license issued by Lietuvos bankas are required to submit a Compliance Report assessing their adherence to the provisions set forth in Article $9^1(1)$ of the Law on Payments of the Republic of Lithuania and the requirements detailed in Section II of the "Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems", approved by Resolution No. 03-34 of the Board of Lietuvos bankas of 6 March 2025 "On the Approval of the Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems". The Compliance Report is intended solely to provide information on adherence to requirements when institutions apply to become participants in the System. However, Lietuvos bankas does not use these reports to assess whether institutions comply with the legal acts under its supervision;

15.3. payment institutions and electronic money institutions licensed by a bank other than Lietuvos bankas shall, following the transposition of PSD2 and SFD into their national legislation, submit the necessary documentation in accordance with the requirements of the licensing country;

15.4. submit to Lietuvos bankas copies of documents confirming the payment service provider's right to provide payment services;

15.5. submit a completed System participant Due Diligence Questionnaire (Annex 6) and, at the request of Lietuvos bankas, provide additional information regarding the information provided in the System participant Due Diligence Questionnaire;

15.6. payment institutions and electronic money institutions shall specify the maximum financial collateral amount and a detailed calculation thereof, which shall be calculated in accordance with the procedure referred to in paragraph 135;

15.7. electronic money and payment institutions shall inform Lietuvos bankas of the number of the clients' funds safeguarding account(s) and changes to the account(s);

15.8. at the request of Lietuvos bankas, institutions holding a license issued by Lietuvos bankas are required to submit an independent audit report assessing compliance with the requirements set forth in Article $9^1(1)$ of the Law on Payments and the requirements detailed in Section II of the Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems, approved by Resolution No. 03-34 of the Board of Lietuvos bankas of 6 March 2025 "On the Approval of the Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems". Similarly, institutions holding licenses issued by other countries must submit an audit report evaluating compliance with national legal acts transposing PSD2 and SFD.

16. If the information required by paragraph 15 of the Rules has been submitted to Lietuvos bankas earlier, the payment service provider shall indicate in the application the date when these documents and data were submitted to Lietuvos bankas and confirm that the data have not changed. The payment service provider shall update the changed data and, if requested by Lietuvos bankas, provide additional documents and information.

17. Lietuvos bankas shall be provided with the originals or scanned copies of the documents.

Lietuvos bankas may also be provided with documents bearing the verification seal of the legal entity of the Republic of Lithuania that has drafted or received the document, executed in accordance with the procedure set out in the Rules of Preparation of Documents approved by Order No V-117 of the Chief Archivist of Lithuania dated 4 July 2011. If necessary, Lietuvos bankas may require the submission of original documents, notarised extracts, transcripts or copies. Documents submitted to Lietuvos bankas must be prepared in Lithuanian or English (or translated into these languages with the translator's certification), however, Lietuvos bankas reserves the right to request all documents to be submitted in Lithuanian at any time.

18. Documents submitted to Lietuvos bankas prepared and/or issued in foreign countries shall comply with the requirements set out in paragraph 17. If necessary, Lietuvos bankas may require the submission of documents certified with the APOSTILLE stamp, except for the cases provided for by laws or international treaties.

19. If the documents submitted to Lietuvos bankas are deficient in form or content, or not all the documents necessary for taking a decision have been submitted, Lietuvos bankas shall have the right to require the elimination of the deficiencies and/or submission of the deficient documents. If Lietuvos bankas requests additional documents and information or the payment service provider itself submits additional documents or information, the time limit for examination of the application and adoption of the decision shall be counted from the date of receipt of the documents and information additionally requested or submitted by the payment service provider.

SECTION FOUR
ADOPTION OF A DECISION ON THE PARTICIPATION IN THE SYSTEM AND CONCLUSION OF AN AGREEMENT

20. Lietuvos bankas shall adopt a decision on the participation in the System no later than within 20 business days of submission of all necessary documents and clarifications or explanations which must be submitted by a financial institution seeking to become a System participant at the request of Lietuvos bankas. All information provided seeking to join System shall be confidential and may be used solely for performing the functions of Lietuvos bankas as the System operator.

21. Lietuvos bankas, having regard to the preparedness of a financial institution seeking to become a System participant for the provision of payment services or to the scale of their activities, shall have the right to adopt a decision to postpone the assessment of the financial institution until a certain date or until the occurrence of certain circumstances.

22. If Lietuvos bankas refuses to grant an application for participation in the System, it shall notify the applicant financial institution of its decision within 5 business days of the date of the decision and shall state the reason for such decision. Lietuvos bankas may refuse to grant a financial institution's application for participation in the System if:

22.1. the documents submitted by financial institution do not comply with the requirements set out in the Rules or other legal acts of Lietuvos bankas or documents regulating the operation of the System, or not all the data specified in the Rules or additionally requested by Lietuvos bankas have been submitted, or they are incorrect;

22.2. financial institution does not comply with the requirements set out in the Rules; 22.3. the independent audit report referred to in sub-paragraph 15.8 of the Rules on compliance with the requirements for payment institutions and electronic money institutions participating in payment systems, submitted by financial institution, indicates that the payment service provider does not comply with those requirements or complies with those requirements partially;

22.4. there are sufficient grounds to believe that the conclusion of the Agreement with financial institution will violate the proprietary interests of the clients of a financial institution seeking to become a System participant or will jeopardise the stability, credibility or reputation of Lietuvos bankas or the System;

22.5. financial institution, its executives or beneficiaries are subject to sanctions under the Republic of Lithuania Law on International Sanctions or the United States Department of the Treasury's Office of Foreign Assets Control (OFAC) Sanctions Lists, where applicable jurisdiction of

the United States of America (USA) has been established (e.g., a beneficiary of a payment service provider sanctioned under the USA sanctions lists is a US citizen or resident);

22.6. beneficiaries of financial institution, jointly or severally holding a qualified part of the authorised capital and/or voting rights, are residents or citizens of Russia or Belarus. Russia, due to its military actions against Ukraine, was recognised by Republic of Lithuania Seimas Resolution No. XIV-1070 of 10 May 2022 as a state sponsoring and perpetrating terrorism, and is also subject to wide-ranging sanctions by the European Union. Belarus, under the regime of Aliaksandr Lukashenko, was recognised by Republic of Lithuania Seimas Resolution XIV-930 of 24 February 2022 as actively involved in Russia's aggression against Ukraine and in helping to mobilise Russian troops on the territory of Belarus. This does not apply if such persons have the right of residence in the EU or the EEA, or if its group of companies includes other companies established in Russia, Belarus.

23. If Lietuvos bankas decides to grant an application for participation in the System, it shall inform the financial institution that has submitted the application within 5 business days at the latest about the opportunity to perform the tests for participation in the System, demonstrating its ability to operate in accordance with the requirements set out in technical documentation of Lietuvos bankas.

24. A financial institution seeking to become a System participant shall, upon receipt of a notification from Lietuvos bankas of the decision to enter into an Agreement with it:

24.1. authorize Lietuvos bankas to represent it in the STEP2-T system, the RT1 system or other SEPA-compliant clearing systems in which Lietuvos bankas is a direct participant;

24.2. join the SEPA Credit Transfer Scheme Agreement and/or the SEPA Core Direct Debit Scheme Adherence Agreement and/or the SEPA Instant Credit Transfer Scheme Adherence Agreement by registering with the European Payments Council;

25. Lietuvos bankas, upon receipt of positive test results, shall sign an Agreement with the financial institution seeking to become a System participant, the form of which is set out in Annex 1 to the Rules.

26. If Lietuvos bankas decides to conclude the Agreement or decides not to conclude the Agreement, the application and other submitted documents shall not be returned and shall be kept in the files of financial market participants within the time limits set out in paragraph 158 of the Rules.

27. A payment service provider that has concluded an agreement with Lietuvos bankas shall be obliged to notify Lietuvos bankas of a change in any information provided to Lietuvos bankas in accordance with the Rules.

28. The Agreement shall terminate in the manner provided for therein.

29. The decision of Lietuvos bankas to enter into an Agreement with a payment service provider shall constitute a formalisation of the business relationship regarding such payment service provider's participation in the System. This formalisation of the business relationship does not constitute, and shall not be deemed to constitute, a confirmation of such payment service provider's compliance with the requirements of Lietuvos bankas as a supervisor in the field of financial market supervision.

CHAPTER IV
RESTRICTION OF PARTICIPATION IN THE SYSTEM AND TERMINATION OF THE AGREEMENT CONCLUDED WITH A SYSTEM PARTICIPANT

30. The participation in the System shall be of unlimited duration, except where it is restricted, or the Agreement is terminated in accordance with the procedure laid down in the Rules.

31. A participant shall have the right to terminate the Agreement notifying Lietuvos bankas in writing no later than 30 (thirty) days in advance unless it agrees on a shorter notice period with Lietuvos bankas.

32. Lietuvos bankas shall have the right, without prior notice, to unilaterally terminate the Agreement signed between the System participant and Lietuvos bankas in the following cases:

32.1. the System participant has been subject to bankruptcy or insolvency proceedings (including declaration of insolvency), suspension of operations, restriction or revocation of the right to engage in the business of providing payment services;

32.2. the System Participant fails to perform or improperly performs its obligations under the Rules, the Agreement and other legal acts governing the operation of the System;

32.3. the System Participant does not meet at least one of the requirements set out in paragraph 11 of the Rules;

32.4. payment institutions and electronic money institutions repeatedly or systematically, as referred to in paragraphs 3.23 and 3.28 of the Rules, breach the requirement to ensure that the maximum financial collateral amount held in their FC and/or FC *Inst* accounts at the end of service provision day does not exceed the maximum amount available for the accounts: this circumstance may lead to the termination of the agreement with the System participant and an additional one-off fine of Eur 1 000 per account closed;

32.5. restriction of the System participant's participation in TARGET or imposing limits on the RTGS DCA account from which funds are transferred to the FC account;

32.6. the System participant, its executives or beneficiaries are subject to sanctions under the Republic of Lithuania Law on International Sanctions or the United States Department of the Treasury's Office of Foreign Assets Control (OFAC) Sanctions Lists, where applicable jurisdiction of the United States of America (USA) has been established (e.g., a beneficiary of a payment service provider sanctioned under the USA sanctions lists is a US citizen or resident);

32.7. it has been established that the System participant's beneficiaries, jointly or severally holding a qualified part of the authorised capital and/or voting rights, are residents or citizens of Russia or Belarus. Russia, due to its military actions against Ukraine, was recognised by Republic of Lithuania Seimas Resolution No. XIV-1070 of 10 May 2022 as a state sponsoring and perpetrating terrorism, and is also subject to wide-ranging sanctions by the European Union. Belarus, under the regime of Aliaksandr Lukashenko, is recognised by Republic of Lithuania Seimas Resolution XIV-930 of 24 February 2022 as actively involved in Russia's aggression against Ukraine and in helping to mobilise Russian troops on Belarusian territory. This does not apply if such persons have the right of residence in the EU or the EEA, or if the System participants' group of companies includes other companies established in Russia, Belarus;

32.8. any other System participant-related event, which, in the assessment of Lietuvos bankas, would threaten the overall stability, soundness and safety of the System, or such threat is posed by activities of the System participant;

32.9. Lietuvos bankas adopts a decision to terminate operations of the System.

33. The rights of a system participant may be restricted by a decision of Lietuvos bankas for up to 6 (six) months on any of the grounds specified in paragraph 32. This period may be extended once for an additional period of 6 (six) months. If the circumstances that led to the restriction of the System participant's rights do not change and the restriction imposed on the System participant lasts for more than 1 (one) year, Lietuvos bankas shall have the right to immediately unilaterally terminate the Agreement without any prior notice and to de-register the participant from the System.

34. A System participant must immediately notify Lietuvos bankas when it becomes aware of any of the events specified in paragraph 32 of the Rules.

35. Lietuvos bankas shall have the right to terminate, without prior notice, the Agreement concluded by a System participant and Lietuvos bankas where the System participant's participation in the System is restricted for more than 30 days and over this period the reasons for the restriction of the System participant's participation in the System are not eliminated.

36. Lietuvos bankas shall have the right to terminate the Agreement concluded with a System participant by giving three months' notice of the termination, unless it agrees on a different notice period with the System participant.

37. Further to the restriction of participation of any System participant in the System or to the termination of the Agreement, the information thereon shall be provided in the System. All System participants, including the System participant whose participation in the System is restricted or terminated, shall be considered to be duly notified of the restriction or termination of the System participant's participation from the moment that Lietuvos bankas provides such information in the System.

38. Lietuvos bankas, having restricted or terminated a System participant's participation in the System, shall immediately notify the respective System participant whose participation in the System has been restricted or terminated of the reasons for the restriction or termination.

39. From the moment that information on the restriction or termination of a System

participant's participation in the System is provided to the System, no payment orders shall be accepted from the System participant and no payments shall be made to those entities. Payment orders entered into the System before the moment of restriction or termination shall be valid and shall be executed.

40. Upon termination of a System participant's participation in the System, the FC and/or FC *Inst* accounts securing the obligations of that System participant shall be closed by Lietuvos bankas after:

40.1. all payment orders entered into the System are settled or rejected;

40.2. the rights to pledge and netting are exercised as specified in paragraph 62 of the Rules;

40.3. the funds remaining on the FC and/or FC *Inst* account after execution of transactions referred to in subparagraphs 40.1 and 40.2 of the Rules, are returned to the RTGS DCA account of the System participant whose participation in the System is terminated or to another account specified in writing by the System participant. If the participation of the System participant in TARGET is terminated as well, the funds remaining in the FC and/or FC *Inst* account must be withdrawn within 15 days, but Lietuvos bankas may extend this time limit up to two months.

41. Lietuvos bankas, upon termination of a System participant's participation in the System, shall charge a fee of Eur 300 for the withdrawal of the System participant's funds from the FC and/or FC *Inst* account, unless the System Participant transfers funds itself from the FU and/or FU Inst account.

CHAPTER V
RIGHTS AND OBLIGATIONS OF BANK OF LITHUANIA AS OF THE SYSTEM OPERATOR

42. Lietuvos bankas shall provide the entities referred to in paragraphs 9 and 10 of the Rules that are willing to participate in the System with the technical and functional documentation:

43. Lietuvos bankas shall notify System participants in advance of changes planned in the System and indicate the time-limit for them to prepare for the implementation of the changes.

44. Lietuvos bankas shall establish and guarantee the linkages with other systems of the SEPA in order to enable the reach for payments of System participants across the SEPA.

45. Lietuvos bankas shall have the right to:

45.1. ask System participants to provide information on the compliance with provisions of the Agreement and System Rules;

45.2. check the data contained in payment orders and, if necessary, suspend the execution of payment orders;

45.3. request System participants to provide additional data related to payment orders;

45.4. request System participants to update the System Participant Due Diligence Questionnaire (Annex 6) and other additional information in relation to the information contained in the System Participant Due Diligence Questionnaire;

45.5. request payment institutions and electronic money institutions to submit once a year a statement signed by the competent management body confirming that the System participant continues to comply with the requirements for payment institutions and electronic money institutions participating in payment systems, or to update the information or documents referred to in paragraph 15.2 to 15.3 in the event of a significant change in the scope or nature of the activities of the System participant;

45.6. to request institutions holding a license issued by Lietuvos bankas to submit an independent audit report assessing compliance with the requirements set forth in Article $9^1(1)$ of the Law on Payments and the requirements detailed in Section II of the Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems, approved by Resolution No. 03-34 of the Board of Lietuvos bankas of 6 March 2025 "On the Approval of the Description of Requirements Applicable to Payment Institutions and Electronic Money Institutions Participating in Payment Systems". Similarly, institutions holding licenses issued by other countries must submit an audit report evaluating compliance with national legal acts transposing PSD2 and SFD;

46. Lietuvos bankas shall ensure a sustainable functioning of the System, inform System participants on malfunctions of the System and consult them on problems of execution of their payment orders.

47. Lietuvos bankas shall create and support directories of the System. Directories shall be distributed by messages and in accordance with the procedure specified in the technical documentation. The following directories shall be processed in the System:

47.1. the list of System participants;

47.2. the directory of System participants who receive SCT/SDD/SCT *Inst* payment orders.

48. Lietuvos bankas shall have the right to provide to another payment system of the SEPA the information on the reachability of System participants.

49. Lietuvos bankas may establish the minimum amount of financial collateral for a direct participant for the purposes of management of risks and implementation of statutory restrictions on the disposition of funds. The procedure for the calculation of the minimum amount of financial collateral is described in Annex 5 of the Rules.

50. In the event that the total maximum financial collateral amount held by a payment institution or an electronic money institution at the end of the service provision day exceeds the applicable maximum amount available, Lietuvos bankas shall have the right to take action in order to reduce this amount and to ensure that it does not exceed the maximum amount available. If a payment institution or electronic money institution fails to comply with the requirement not to exceed the maximum financial collateral amount, Lietuvos bankas may impose a fine of 0.03% of the total amount exceeding the maximum amount available in the System participant's FU and/or FU *Inst* accounts at the end of the business day and an additional fine of Eur 1 000 per each day of non-compliance.

51. Lietuvos bankas may, at its discretion, delegate some or all of its obligations under the Rules to third parties. In such case, the obligation and liability of Lietuvos bankas shall be limited to the proper selection and authorisation of any such third parties.

CHAPTER VI
RIGHTS AND OBLIGATIONS OF SYSTEM PARTICIPANTS

52. A System participant shall have the following rights:

52.1. to submit to the System SCT payment orders, where it participates in the SEPA Credit Transfer Scheme; SDD payment orders, where it participates in the SEPA Core Direct Debit Scheme; and SCT *Inst* payment orders, where it participates in the SEPA Instant Credit Transfer Scheme;

52.2. after each clearing procedure, to receive the information on the netting of its SCT and SDD payment orders submitted to the System before the beginning of such a procedure and on the netting of payment orders submitted to the System by other System participants, in which the System participant is indicated as a creditor, and the expected inflows;

52.3. to be supplied with real-time information of payment orders submitted by other System participants in which the System participant is indicated as the creditor;

52.4. to monitor in real time the balance of its FC and/or FC *Inst* account and the information on the total amount of the expected inflows;

52.5. acting as a debtor, to immediately obtain information according to SDD payment orders submitted to the System and to submit to the System R-Messages for rejection of such payment orders;

52.6. to obtain the information on payment orders submitted to the System by a System participant which have been rejected because the direct participant's FC and/or FC *Inst* account balance was insufficient to settle the resulting net obligation of the System participant;

52.7. in accordance with the procedure set out in Annex 2 herein to obtain from Lietuvos bankas the information on the fee calculated for the processing and netting of payment orders in the System and having found any mistake in the calculation of the amount of the fee – to request its correction;

52.8. a debtor shall have the right to submit a payment cancellation request to the System within 10 service provision days, while a customer of the debtor – within 13 months of the payment execution. Such a request shall be addressed in the same manner as the original payment order.

53. A System participant must:

53.1. pay the fixed fee for services provided by the System in accordance with the procedure set out in Annex 2 herein;

53.2. inform Lietuvos bankas, within 3 working days at the latest via the email addresses CLteam@lb.lt and ridcompliance@lb.lt, of any changes in its name, registration number and registered office details, and inform, within 10 working days at the latest via the aforementioned email addresses, of any changes in its parent companies, ultimate beneficial owners, manager, registered office details, business plan, licence or any other document issued by the supervisory authority proving the right of the System participant to provide payment or investment services, as well as of any sanctions imposed on it, if it belongs to a group of companies, on the companies within such group, their managers or ultimate beneficial owners, of any sanctions imposed by law enforcement authorities, courts or supervisory authorities in relation to the provision of financial services, and of material changes to other information provided to Lietuvos bankas for the purpose of joining the System;

53.3. ensure that the financial collateral on its FC and/or FC *Inst* accounts is sufficient to settle the System related obligations of the System participant;

53.4. payment institutions or electronic money institutions must ensure that the maximum financial collateral held in their FC and/or FC *Inst* accounts at the end of each service provision day does not exceed the maximum amount available for the accounts. In the event that the maximum financial collateral exceeds the maximum amount available for the accounts, the System participant must take immediate action to reduce those total available funds to the maximum amount available. If such a reduction is not possible due to the receipt of a payment shortly before the end of the service provision day, the reduction shall be made immediately after the start of the next service provision day;

53.5. take care in advance that the sufficient financial collateral is available on its FC and/or *Inst* accounts on those days when TARGET does not operate and transfers from the RTGS DCA accounts are not possible;

53.6. notify Lietuvos bankas of its decision to receive SDD payment orders. If the System participant has not notified Lietuvos bankas of its decision to receive SDD payment orders, it shall be deemed that the System participant has chosen not to receive them;

53.7. accept payment orders addressed to the System participant during the service provision hours. Acceptance of SCT and SDD payment orders is subject to the derogation of the SEPA regulations concerning public holidays, when the participant may accept the payment orders received on a day of such public holidays on the next business day;

53.8. submit direct debit orders only to those entities that have chosen to receive such payment orders and have been entered by Lietuvos bankas in the directory of creditors of direct debits. If the System participant submits a direct debit order to an entity that has not chosen to receive them, such an order shall be rejected;

53.9. monitor relevant information on its payment orders submitted to the System and their processing results, information of payment orders submitted to the System and addressed to a System participant, monitor and manage its FC and/or the FC *Inst* account balance and, if necessary, to provide its FC account with liquidity transfers from the RTGS DCA account and its FC *Inst* account – from the FC account;

53.10. ensure the security of the information submitted to, and received from, the System;

53.11. ensure the functioning of the organisational, hardware and software means of the linkage with the System;

53.12. appoint an administrator of the connection to the System software (hereinafter – connection station of the participant) authorised to manage the parameters and user rights of the software;

53.13. return, no later than on the next service provision day of receiving an SCT payment order, those SCT payment orders which cannot be accepted or executed by a System participant by crediting the account of the respective creditor with funds or those SCT payment orders in which not all information necessary for their execution is provided;

53.14. respond to a SCT payment cancellation request no later than within 15 service provision days by refunding the amount or submitting to the System a resolution of investigation message with the specified reason for the refusal of the refund;

53.15. at the request of Lietuvos bankas provide additional payment order data;

53.16. during the validity of the agreement meet the requirements set out in the System's rules applied to the System participants;

53.17. upon the request of Lietuvos bankas, submit an updated System Participant Due Diligence Questionnaire (Annex 6) and other additional information regarding the information provided in the System Participant Due Diligence Questionnaire;

53.18. once a year, submit a statement signed by the competent management body confirming that the System participant still meets the requirements for payment institutions and electronic money institutions participating in payment systems or, upon the request of Lietuvos bankas, to update the information or documents referred to in paragraphs 15.2 - 15.3 in the event of a significant change in the scope or nature of the activities of the System participant;

53.19. At the request of Lietuvos bankas, submit the independent audit report referred to in sub-paragraph 15.8 of the Rules.

54. A System participant shall comply with SEPA Credit Transfer and/or SEPA Core Direct Debit Scheme, or SEPA Instant Credit Transfer Scheme requirements.

55. System participants agree that Lietuvos bankas may publish their names and BIC codes.

CHAPTER VII
OPENING OF FC, FC *INST* ACCOUNTS AND THE PROCEDURE FOR THE DISPOSAL OF FUNDS

56. When a System participant signs an agreement with Lietuvos bankas, a FC account shall be opened. For a System participant participating in the SEPA Instant Credit Transfer Scheme, a FC *Inst* account shall be opened.

57. The purpose of the financial collateral held on the System participant's FC and/or FC *Inst* account is to secure financial obligations of that System participant, arising under the Agreement and the Rules.

58. Funds held in an FC and/or FC *Inst* account shall not be included in a System participant's required reserves.

59. The financial collateral held in the FU and/or FU *Inst* accounts is considered financial collateral transferred under a financial collateral agreement without transferring ownership of the collateral, concluded in accordance with the provisions of the Law of the Republic of Lithuania on Financial Collateral Arrangements. Lietuvos bankas shall have the right to cover any current or future obligations of a System participant from the financial collateral held in the FU and/or FU *Inst* account, which is designated to secure the participant's liabilities, arising from the payment orders it has submitted, as well as from the provisions of the Rules and the Agreement. Lietuvos bankas shall have the right referred to this paragraph even if its claims are only contingent or conditional or not yet due. On the occurrence of the events referred to paragraph 32 of the Rules, notwithstanding the commencement of any insolvency proceedings in respect of a System participant and notwithstanding any assignment, judicial or other attachment or other disposition of the System participant's rights, all obligations of the System participant shall be automatically and immediately accelerated, without prior notice and without the need for any prior approval of any authority, so as to be immediately due. Mutual obligations of the System participant and Lietuvos bankas shall be set off against each other, and the party owing the higher amount shall pay to the other party the difference.

60. The net position of a System participant for which a FC and a FC *Inst* account has been opened shall be calculated separately for each of these accounts. At the System participant's request, more than one FC and/or FC *Inst* account, linked to a different BIC, may be opened for the System participant. In that case, the System participant's net position shall be calculated separately for each FC and/or FC *Inst* account. Obligations of the System participant arising from the respective payment order shall be secured by the financial collateral held on the FC and/or the FC *Inst* account, linked to the debtor's BIC indicated in the payment order. Where the financial collateral held on such FC and/or FC *Inst* account is insufficient, payment orders submitted by the System participant may be rejected.

61. The amount of pledged funds held on the FC and/or the FC *Inst* account may change, however, it must always be no less than the financial obligations of System participants, arising from payment orders submitted in the System according to a respective scheme, the Rules and the provisions

of the Agreement.

62. If Lietuvos bankas set minimum amount of financial collateral is established for the System participant, this amount cannot be used to cover all of the System participant's financial liabilities, only those that arise from direct debit payment return and fund refund R instructions.

63. System participants, who are participants in TARGET system and for whom FC accounts have been opened, shall instruct Lietuvos bankas to transfer, at the beginning of each service provision day, financial collaterals to the FC accounts from the specified RTGS DCA accounts and shall guarantee, by transferring the funds during a day, that the financial collateral is sufficient to settle the resulting net obligation of the System participant. A System participant, which is not a participant in TARGET, may provide additional financial collateral or withdraw a part of the financial collateral by way of transfers from other providers of payment services participating in the System and/or in TARGET-BANK OF LITHUANIA. Any amounts paid into the FC and/or FC *Inst* account shall, by the mere fact of having been paid in, be irrevocably pledged, without any limitation whatsoever, as collateral security under a security financial collateral arrangement for the full performance of the secured obligations without the transfer of ownership to the collateral.

64. Lietuvos bankas shall carry out transfers of funds as specified by the System participants at the beginning of each service provision day in accordance with the instructions of System participants that are also TARGET participants to debit funds from the RTGS DCA accounts to their FC accounts. In the case of unjustified crediting or debiting of the FC account, Lietuvas bankas, having detected such an error and notified the System participant thereof, shall correct the error.

65. A System participant must continuously monitor whether the financial collateral held on its FC and/or FC *Inst* accounts securing the fulfilment of obligations of such entities arising from payment orders submitted by them, the Rules and provisions of the Agreement and, where appropriate, to supplement the FC and/or the FC *Inst* account by transferring an additional portion of the financial collateral. Where the financial collateral held on the FC account securing the fulfilment of obligations of a System participant is insufficient for the execution of payment orders submitted by the System participant, provisions of paragraphs 87, 88, 108 and 113 of the Rules shall apply.

66. Where, after completion of the end-of-day clearing specified in paragraph 133 herein, a net obligation of a System participant occurs or any other financial obligations thereof arise on the basis of the Rules or Agreement, they shall be covered without prior notice with a respective amount from the financial collateral held on the FC account securing financial obligations of the System participant. Where the financial collateral held on the FC account is insufficient to settle financial obligations of the System participant, provisions of paragraph 133 of the Rules shall apply.

67. System participants shall be reimbursed for the financial collateral held on their FC and/or FC *Inst* accounts by applying the interest rates established in subparagraph 4.4 of Description of Interest rates on Non-monetary Policy Deposits held with Lietuvos bankas, approved by Resolution No 03-126 of the Board of Lietuvos bankas of 31 October 2024 on the approval of the description of interest rates on non-monetary policy deposits held with Lietuvos bankas.

68. FC and/or FC *Inst* accounts shall be closed in accordance with the procedure laid down in paragraph 40 herein. Where more than one FC and/or FC *Inst* account has been opened for a System participant, the respective FC and/or FC *Inst* account may be closed at the System participant's request, indicating in it the account to which the balance of the FC and/or the FC *Inst* account being closed should be transferred.

CHAPTER VIII
PROCEDURE OF PROCESSING AND NETTING OF PAYMENT ORDERS

SECTION ONE
GENERAL PRINCIPLES OF OPERATION OF THE SYSTEM

69. The System shall be used to exchange information with other SEPA payment systems according to arrangements concluded between Lietuvos bankas and a respective System operator.

70. The payment orders, payment handling and technical instructions and messages, described in

the System's technical documentation, shall be processed in the System:

71. SCT payment orders and SDD payment orders shall be executed on those days when the system TARGET is operated during the fixed hours specified in the schedule of Lietuvos bankas payment system CENTROlink (hereinafter – Operating Schedule of the System).

72. SCT *Inst* payment orders shall be executed 24/7 on all calendar days of the year.

73. System participants shall submit payment orders to the System and receive their processing results from the System by electronically signed electronic messages.

74. Real-time checks of payment orders shall be carried out according to the criteria established for checks in technical documentation, and the entity that has submitted payment orders shall be notified of the rejected orders specifying the reason for the rejection of such message or order.

75. A System participant can use the Lithuanian characters in the content of a payment order only where it is specified in the directory that the creditor accepts the Lithuanian characters or where the System participant has concluded a bilateral arrangement with the creditor. In all other cases the Lithuanian characters and script in foreign languages must be transliterated in the Latin script. The System shall not check the need to transliterate the Lithuanian and foreign language scripts and shall send the details of a payment order without any alterations.

76. SCT payment orders and SDD payment orders which are checked and recognised to be correct shall be placed in the queue of payment orders waiting for processing according to the time of their submission to the System.

77. Accepted SCT payment orders shall be executed in real time, while SDD payment orders – at the time specified in the Operating Schedule of the System. In the case of payment orders addressed to other SEPA creditors, accepted payment orders shall be executed and sent to STEP2 at the time specified in the Operating Schedule of the System.

78. SCT payment orders submitted and SDD payment orders received by a System participant constitute its obligations, while SCT payment orders received and SDD payment orders submitted by the System participant shall become claims of a respective System participant. The ratio of total obligations to total claims of the System participant shall be the net position of the participant, calculated by the System for each participant during the service provision day.

79. The payment orders submitted to the System and placed in the queue of payment orders waiting for processing shall be carried out:

79.1. instantly in real time if the balance of the System participant–debtor's FC account is sufficient to settle the obligation arising from the payment order; or if the payment order is a SDD payment order already settled in STEP2;

79.2. by applying a real-time optimisation procedure to this or another funds' transfer payment order, whichever is the first in the queue of payment orders to meet the condition of sufficient balance of the FC account of the System participant–debtor to settle the net obligation arising from both such payment orders together;

79.3. periodically and at the end of the day, as part of the optimisation procedure applied to all payment orders in a queue, provided that financial collaterals held on the FC accounts of System participants–debtors are sufficient to carry out the netting of all payment orders together;

79.4. for the purpose of netting a payment order, net obligations or net claims of System participants shall be adjusted so that after netting each System participant has only one net claim or one net obligation with respect to other System participants. Further to these actions, the System participant, who had submitted the payment order, and the System Participant, to which the payment order is addressed, shall be notified to the effect by a message.

80. The moment of execution of a payment order, i.e. the moment of its netting when the net position of a System participant is adjusted shall be considered to be the moment of entry of the payment order into the System. Once the payment order enters the System it cannot be cancelled by the System participant, Lietuvos bankas or a third party.

SECTION TWO
PROCEDURE OF PROCESSING SCT PAYMENT ORDERS

General principles of processing SCT payment orders

81. SCT payment orders of credit transfers used in the SEPA credit transfer scheme shall consist of SCT payment orders and payment return instructions.

82. Unprocessed SCT payment orders can be cancelled using payment cancellation requests. Payment return instructions cannot be cancelled.

83. When a SCT payment order is processed and the net position of the System participant that has submitted the order changes, the payment cancellation order becomes a request of the debtor to return the funds. According to the request, the creditor shall return the funds by submitting the payment return instruction or refuses to return the funds specifying the reason for the refusal in the resolution of investigation message.

84. SCT payment orders and their management shall be processed in STEP2 in analogous manner. Where a SCT payment order or a payment return instruction of a System participant addressed to another SEPA creditor successfully processed by the System is rejected by STEP2, the System shall create a payment return instruction according to which the net position of the System participant who has submitted the original order is returned.

85. The creditor, which, due to technical reasons, is not able to credit the funds received by means of a SCT payment to the customer's account (e.g. because it is already closed), can return those funds, within 3 service provision days, to the debtor. Later the funds can be returned upon receipt of a request which can be submitted by the debtor within 10 service provision days, or by a customer of the debtor within 13 months of the execution of the SCT payment. The System participant returning the funds shall have 15 service provision days to submit a SCT payment (payment return) order and can apply in it a fee deductible from the initial amount. The System or STEP2 shall not check the compliance of the System participant who has submitted the return instruction with the requirements specified in the SEPA Rules – this responsibility lies with the System participant.

Processing of SCT payment orders in the System

86. On the System's service provision day, at the time specified in the Operating Schedule of the System, SCT payment orders issued to the System participants are processed, where the settlement date is the System's next service provision day (beginning of a new TARGET operating day). Only those payment orders are processed which have sufficient funds in the FC account to cover the formed net liabilities. SCT payment orders for other SEPA recipients, with the specified start-of-TARGET-operating-day settlement date, shall begin at the time defined in the Operating Schedule of the System, during clearing. Those orders, after execution of which financial collateral of the System participant who has submitted them is sufficient, shall be included in the clearing. Net positions calculated during the clearing shall be immediately paid in TARGET. SCT payment orders processed during clearing of the System will be processed in STEP2 in the morning of the next day at the time defined in the Operating Schedule of the System. SCT payment orders outstanding due to a lack of funds remain in the payment order queue to await the daily processing phase.

87. On the System service provision day, SCT payment orders with that day's settlement date, addressed to System participants, shall be processed by the System in real time between 6:30 and 18:00. During such processing it shall be checked whether the financial collateral of the System participant which is the originator of the SCT payment, is sufficient to settle the resulting net position. If the financial collateral is sufficient, the net position of the debtor shall be reduced by the liability in the amount specified in the payment order, and the net position of the creditor shall be increased by the claim of the same amount. If the financial collateral is insufficient, processing of the SCT payment order shall not be finished, waiting until the net position of the debtor is settled with the financial collateral. If by 18:00 the financial collateral is insufficient or the participation of the debtor or creditor in the System is restricted, the processing of the payment order shall be terminated by rejecting the order and notifying of the rejection by a payment status report specifying in it the status and the reason for the SCT payment order.

88. On the System service provision day, SCT payment orders with that day's settlement date addressed to other creditors of the SEPA System shall be processed by the System at the time indicated in the Operating Schedule of the System. Processed orders shall be sent to STEP2. During such processing it shall be checked whether the financial collateral on the FC account(s) of the System participant, which is the originator of the credit transfer, is sufficient to settle the resulting net position.

If the financial collateral is sufficient, the net position of the sending customer shall be reduced by the liability in the amount specified in the payment order. If the financial collateral is insufficient, the SCT payment order shall be postponed until the next time fixed for the processing. If, during the last processing of the service provision day, the financial collateral is insufficient, processing of the order shall be finished by rejecting the order and notifying of the rejection by submitting the SCT payment status report, specifying in it the status and reason for the rejection of the SCT payment order.

89. SCT payment orders accepted from STEP2 shall be processed in the System and sent to the System participant, increasing its net position.

90. System participants, as an option, can order in the System a report of sent and received payment transactions, which would be generated for System participants by the System, performing the end of service provision day procedure.

Processing of SCT payment handling instructions in the System

91. SCT payment handling instructions shall include a payment cancellation request and a resolution investigation message.

92. A SCT payment can be cancelled on the debtor's initiative within 10 service provision days, and on the initiative of the debtor's customer – within 13 months of execution of the SCT payment for reasons specified in the EPC125-05 SEPA Credit Transfer Scheme Rulebook.

93. Where the SCT payment cancellation request is received by the System before execution of the SCT payment the cancellation of which is requested (the credit transfer is not yet executed because of the lack of funds on the FC account of the System participant or because it is waiting for the fixed time of its execution before its submission to STEP2), the System shall remove such SCT payment order from the queue of payment orders without executing it. Where the SCT payment order was already executed in the System, the System shall send the SCT payment cancellation request to the receiver of the SCT payment order. In both cases the System shall notify of the change in the status of the SCT payment order the System participant who has initiated the SCT payment.

94 . A System participant can receive a SCT payment cancellation request from another System participant or sent from STEP2, which shall be answered by the System participant either by submitting the payment return instruction or a message of resolution of investigation, by which the System sends a cancellation request to the System participant who has submitted the payment or to another creditor of the SEPA to STEP2. If these orders are rejected by STEP2, the System shall notify the System participant who has submitted them by generating a respective payment status report.

95. Payment return instructions submitted to the System, the creditor of which are entities reachable via STEP2, in the first instance shall be executed in the System and then sent to STEP2. If a payment return instruction is rejected by STEP2, the System shall return the funds to the System participant who has submitted payment return instruction.

96. Payment return instructions sent from STEP2 shall be executed in the System and sent to the creditor which has submitted the original SCT payment order. After execution of each, a payment status report shall be sent to the debtor.

SECTION THREE
PROCEDURE OF PROCESSING SDD PAYMENT ORDERS

General principles of direct debit

97. A System participant which participates in the SEPA Direct Debit Scheme may have two different statuses: Debtor only (DEB) or Creditor and Debtor (CAD).

98. A customer of the debtor shall issue a mandate (authorisation) to a customer of the creditor and the latter shall acquire the right of one-off or periodic collection of funds from the debtor. The System shall not check whether the customer of the debtor has appropriately authorised the customer of the creditor to collect the funds according to SDD payment orders.

99. Debit types available in the System:

99.1. first debit – the first one of periodic direct debit transactions;

99.2. recurrent debit – one of periodic direct debit transactions which is carried out regularly or irregularly;

99.3. last debit – the last one of periodic direct debit transactions which means the end of mandate;

99.4. one-off debit – a single non-recurrent direct debit transaction.

100. All these types of debit shall be initiated by a creditor by submitting to the System a SDD payment order. The first, recurrent and last debit order must contain the same information on the mandate and creditor.

Execution of a SDD payment order

101. A SDD payment shall be submitted in advance, but not earlier than 14 calendar days in advance and no later than by 11:30 with one service provision day remaining until the settlement date.

102. A SDD payment order submitted by a System participant shall be checked in the System and, if no errors are found, shall be accepted, registered and prepared for sending to the creditor of the order. SDD payment orders shall be sent to creditors at the time fixed in the Operating Schedule of the System.

103. SDD payment orders addressed to System participants received from STEP2 shall be passed to creditors according to the same periodicity after receipt of messages generated by STEP2 System at the time fixed in the Operating Schedule of the System.

104. A SDD payment order which is not rejected before its execution shall be executed in the System on the fixed settlement day, and both System participants (the System participant submitting the SDD payment order and the System participant to whom the SDD payment order is addressed) shall receive a payment status report with the specified status of the order.

105. A SDD payment order submitted by a System participant addressed to another System participant shall be executed at the time fixed in the Operating Schedule of the System if the debtor has provided sufficient financial collateral.

106. In the System a SDD payment order, the debtor of which is a System participant and a creditor is an entity reachable via STEP2, shall be executed in the first instance by increasing the net position of the System participant to which the SDD payment order is addressed by the liability in the amount indicated in the order. Then the order shall be executed in STEP2. Where financial collateral of that person is insufficient to settle the resulting net position, the processing of the order shall be terminated and Lietuvos bankas shall submit to STEP2 a direct debit rejection message specifying in it the reason for the rejection. After STEP2 processes the rejection message, a payment status report addressed to the System participant is received from there with the specified status of the SDD payment order and the reason for the rejection.

107. Where a debtor can be reached via STEP2, such SDD payment order in the first instance shall be executed in STEP2, and then the SDD payment order shall be executed by increasing the net position of the System participant that has submitted the SDD payment order by the claim equal to the amount specified in the order.

108. Where financial collateral of the System participant the net position of which must be increased by the liability is insufficient to settle the resulting net position, the System shall attempt to process the order until 11:30. Where the financial collateral is still insufficient, the processing shall be terminated and a SDD payment order rejection message, with the specified initial order status and the reason for the rejection, shall be sent to the System participant which has submitted the SDD payment order.

Processing of direct debit R-Messages in the System

109. Requests for cancellation and Reject/Refusal requests, which are R-Messages of payment orders, may be submitted prior to the beginning of processing of a SDD payment order. R-Messages shall be subject to the following requirements:

109.1. a direct debit cancellation order must be submitted to the System by the System participant who has submitted that SDD payment order. A cancellation R-Message of the customer and R-Message received from STEP2 System shall be passed by the System to its creditor – the provider of payment services who has received the SDD payment order, thereby informing the latter that the SDD payment order will not be executed;

109.2. a direct debit rejection R-Message may be submitted by the System or STEP2 for

technical reasons (incorrect generation of an order, unreachable creditor of an order, etc.). For technical reasons (incorrect IBAN, debtor's identification, etc.) or at the customer's request, an order may be rejected by the debtor. The reject received from the debtor and from STEP2 shall be passed by the System to its recipient – the provider of payment services which has submitted the SDD payment order.

110. After execution of a direct debit transaction, the reversal, return and refund R-Messages may be submitted in the System, which shall be direct debit payment orders when:

110.1. a creditor, which is the originator of such first direct debit transaction, refuses to accept the received funds and wants to return them to the debtor, may submit to the System, within 5 service provision days of the date specified in the SDD payment order, a Reversal R-Message;

110.2. a debtor, who cannot debit funds from the customer's account, shall have the right, within 5 business days of the executed direct debit, to initiate a reverse direct debit transaction using the payment return R-Message;

110.3. where a debtor's customer wants to recover the funds debited from his account (such a right shall apply for 8 weeks without any reservations), his payment service provider shall have to initiate, within 2 service provision days of receipt of the SDD payment order, a reverse direct debit transaction which is designated for the recovery of funds, using the payment recovery R-Message;

110.4. when a debtor's customer wants to recover the funds debited from its account claiming that it has not issued a mandate to the creditor or that the mandate has expired (it may submit such a request within 13 rights), a payment service provider shall have 30 calendar days and 4 service provision days to initiate a reverse direct debit transaction for recovery of funds using the payment recovery R-Message; however, prior to initiating this transaction it must carry out the procedures provided for the rules of the respective scheme of the European Payments Council.

111. R-Messages accepted to the System after the check, by 11:30, shall be processed within the nearest time fixed for the processing – at 11:30. After 11:30, submitted R-Messages are rejected.

112. Where an R-Message is submitted by one System participant to another and the latter's financial collateral is insufficient to increase the position of liabilities, the System shall attempt to execute such R-Message until 11:30 and where financial collateral is insufficient – shall reject the R-Message.

113. An R-Message executed in STEP2 cannot be rejected, therefore, where the funds of financial collateral are insufficient, the funds may be mandatorily debited from the RTGS DCA account of the direct TARGET participant who represents the System participant. Where more than one FC account is opened for the System participant and in one of such accounts financial collateral is insufficient to settle the obligations of the System participant, the missing funds, in the first instance, shall be debited from another FC account opened for the System participant and linked to the System participant's BIC. Where there are still not enough funds to settle the obligations of the System participant, the missing funds shall be debited from the RTGS DCA account of the direct TARGET participant which represents the System participant.

SECTION FOUR
PROCEDURE OF PROCESSING OF SCT *INST* PAYMENT ORDERS

General principles of processing SCT Inst payment orders

114. SCT *Inst* services shall be available 24/7 on all calendar days of the year.

115. The maximum amount for a SCT *Inst* payment order has been set forth in the document EPC023-16. Maximum Amount for Instructions under the SCT *Inst* Scheme Rulebook of the European Payments Council.

116. SCT *Inst* payment orders shall be executed in real time following the principle of FIFO method. All SCT *Inst* payment orders shall have the same priority and have no execution priority with respect to others.

117. SCT *Inst* payment orders shall be executed within the maximum execution time for SCT *Inst* payment orders as set out in the European Payments Council document "EPC122-16 Scheme Inter-PSP Implementation Guidelines" or rejected for technical or other reasons.

Processing of SCT INST payment orders in the System

118. Upon receipt and check of a SCT *Inst* payment order, the System shall immediately reserve the required amount on the debtor's account, as a guarantee of payment of the SCT *Inst* payment order, and shall pass the SCT *Inst* transaction to the creditor.

119. Upon receipt and check of confirmation from the creditor, the System shall execute the SCT *Inst* payment order, i.e. the debtor's net position shall be reduced by the amount of liability specified in the payment order, whereas the net position of the creditor shall be increased by the claim in the same amount.

120. The time of execution of a SCT *Inst* payment order shall be calculated from the moment a System participant-debtor ascertains compliance with compulsory attributes and sets the time mark in the SCT *Inst* payment order. Time mark shall mean the beginning of execution of a SCT *Inst* payment order from which the maximum execution time for SCT *Inst* payment orders is calculated.

121. At the latest, after the maximum execution time of the SCT *Inst* payment orders, when the timestamp is provided and the SCT payment order is sent immediately, the debtor shall receive a message of crediting the funds to the creditor's customer (a positive confirmation message) or rejection of the SCT *Inst* payment order (a negative confirmation message with a respective code of reason).

122. A debtor may initiate an additional investigation procedure where no confirmation message is received after the time limit.

123. A creditor is bound to immediately process an investigation message and respond to it as soon as possible. Each message received shall be immediately verified and processed without delay and, where the resolution of investigation is positive, shall be passed to the debtor.

124. To ensure verification of all processed, sent and received SCT *Inst* payment orders, the System shall, at designated time intervals, transfer the list of payment service provider's operations to System participants.

125. A debtor may cancel a SCT *Inst* payment order. Prior to starting the cancellation procedure, the debtor shall check if one of the following situations arises during the processing of a DCT Inst payment order:

- duplicate sending;
- technical problems which resulted in incorrect processing of a SCT *Inst* payment order;
- generation of a SCT *Inst* transaction as a result of fraud.

126. A creditor shall submit a response to a debtor regarding the funds of a SCT *Inst* payment order within 15 service provision days of the receipt of cancellation of the SCT *Inst* payment order. Exchange of messages related to cancellation processes shall be executed immediately in real-time regime.

Liquidity transfers for execution of SCT Inst payment orders

127. SCT *Inst* payment orders shall only be executed when there are sufficient funds on the System participant's designated FC *Inst* account. System participants shall manage liquidity of the FC *Inst* account by transferring funds from/to the FC account. All amounts credited to the FC *Inst* account, by the mere fact of having been credited, shall be irrevocably and without limitation pledged as collateral security under a security financial collateral arrangement, securing that liabilities will be fully discharged.

128. The service provision day is divided into liquidity management cycles. A System participant may, in a special directory, set the maximum, basic and minimum liquidity value for each liquidity management cycle. On different week days from Monday to Friday, different liquidity values can be set. A system participant can also check if its liquidity will be managed automatically by selected liquidity values.

129. When a System participant's liquidity position exceeds the limits (lower or upper) set for the participant, the System shall send a special information message. This message shall be sent at designated time intervals. After the designated time, if the System participant's liquidity positions still exceed the limits set, a new message shall be sent.

130. To transfer liquidity between its FC account and its FC *Inst* account, a System participant shall use a liquidity transfer request message. A participant shall be prohibited from executing liquidity management manually between its FC and FC *Inst* accounts from 18:25 to 8:00.

131. If automated funds management has been chosen, when the funds on a System participant's FC *Inst* account reach the lowest designated limit, the FC *Inst* account shall be automatically supplemented from the FC account up to the basic amount designated by the participant; if the funds exceed the upper limit, the excess liquidity will be returned into the System participant's FC account. The participant shall be notified by a message thereof.

CHAPTER IX
END-OF-SERVICE PROVISION DAY PROCEDURE OF THE SYSTEM AND FINAL SETTLEMENT

132. The acceptance of SCT and SDD payment orders shall be cut off at the time specified in the Operating Schedule of the System. The end-of-service provision day procedure of the System consisting of the last clearing, settlement in TARGET and generation of a report on the results of the day shall be carried out.

133. By applying a multilateral optimisation procedure during the last clearing attempt shall be made to pay as many as possible SCT payment orders which remain unsettled due to lack of funds, and payment orders which remain unsettled due to insufficient balance of the FC account shall be removed from the queue of payment orders notifying to the effect the System participants who have submitted such payment orders.

134. After the end-of-service provision day clearing, the net liability or the net claim of each System participant shall be settled in TARGET -BANK OF LITHUANIA. Where a System participant is not a direct participant of TARGET -BANK OF LITHUANIA, after the daily clearing the net liability of the System participant shall be settled from the collateral available on the FC account of the System participant, or the collateral held on a respective FC account shall be increased by the amount of the net claim.

135. At the end of each service provision day, the funds held by payment institutions and electronic money institutions in FC and/or FC *Inst* accounts must not exceed the maximum financial collateral amount, which is calculated as follows:

135.1. in cases where the payment institution and electronic money institution have operated during the 12-month period prior to submitting the application to join the System, the maximum amount available shall be equal to the highest value of the payment orders submitted on any business day during the last 12 calendar months, excluding liquidity transfers, multiplied by two;

135.2. in cases where the payment institution and the electronic money institution have not been active during the 12-month period preceding the application to join the System, the maximum amount available shall be equal to the estimated maximum value of the payment orders it has submitted, but excluding liquidity transfers, multiplied by two;

135.3. within 12 months from the opening of the first active account of each payment institution and electronic money institution, the maximum amount available shall be recalculated by Lietuvos bankas every month of the first quarter and every quarter thereafter and shall be applied as from the next business day after the System participant is notified thereof. In exceptional circumstances, Lietuvos bankas may recalculate the maximum financial collateral amount on an *ad hoc* basis in the event of a significant change in the settlement value of a System participant.

136. The end-of-service provision day summary report shall be submitted at the time fixed in the Operating Schedule of the System, and the System shall send to each holder of the FC and FC *Inst* account the list of his transactions. This document shall specify all credit or direct debit transactions which affect the net position of the System participant and the payment orders accepted by the System but not executed (rejected at the end of the service provision day) which could have affected the net position of the System participant.

137. System participants shall receive the standard end-of-service provision day summary reports which reflect liquidity provision and withdrawal transactions on the FC account.

138. Direct participants of TARGET shall receive from TARGET-BANK OF LITHUANIA System the System transactions which are reflected in the end-of-service provision day summary reports.

CHAPTER X
CREDIT, LIQUIDITY AND OPERATIONAL RISK MANAGEMENT MEASURES

139. Credit risk shall be managed in the System by the following measures:

139.1. a payment order shall be netted only when it is established that the balance of the FC or FC *Ins*t account is sufficient to settle the obligation of a System participant arising out of the payment order;

139.2. a System participant-creditor shall be notified of the performed netting of a payment order only when net positions of the debtor and the creditor are adjusted;

139.3. a payment order shall be included in a bulk of payment orders of net positions generated during clearing only if it is established that the balance of the FC account of debtors is sufficient for netting of that bulk of payment orders of net positions;

139.4. a System participant can monitor in real time the relevant information on his payment orders submitted to the System and on their processing results, the information on the netting of payment orders submitted by other System participants and addressed to the System participant.

140. Liquidity risk shall be managed in the System by the following measures:

140.1. provision of additional financial collateral – a System participant can do that by transferring funds to the FC account from the RTGS DCA accounts;

140.2. final settlement of the netting results – this shall be carried out in TARGET which is provided with liquidity risk management measures;

140.3. management of a queue of payment orders – a System participant may cancel a payment order submitted by him and not yet entered into the System in order to change the processing conditions of such payment order;

140.4. possibility to reject a SCT payment order by a System participant;

140.5. procedures of optimisation of processing payment orders – these procedures facilitate a quicker netting of queued payment orders.

141. In order to manage the operational risk of the system, Lietuvos bankas shall set the System security requirements, provide and implement respective security measures, assess the security status of the System and identify the residual risk.

142. System information shall be recorded in a backup system in real time. In the case of malfunctioning of the System, the backup system shall start operating no later than after two hours and perform the functions of the System. The backup system shall be used until operations of the System are restored. The processes of switching to and from the backup shall be automated enabling to avoid the loss of payment orders from the System or from the queue of payment orders.

CHAPTER XI
BUSINESS CONTINUITY OF THE SYSTEM

143. Where a System participant is not able to continue working through its connection station, the System operator shall provide a possibility to use a backup connection station located at Lietuvos bankas.

144. Where technical obstacles prevent a System participant from fulfilling its obligations referred to subparagraph 53.7 of the Rules, Lietuvos bankas may provide the information relevant to the System participant by other means of communication (phone, fax). The use of fax shall be conditional upon receiving a letter signed by an authorised person of the System participant specifying the person (or several persons) appointed to receive the System participant's information and his contact details.

CHAPTER XII
LIABILITY FOR THE NON-PERFORMANCE OF OBLIGATIONS

145. If, as a result of the System's technical failure, the System participant experiences direct losses, the participant may, in accordance to the procedure provided in Annex 4, apply to Lietuvos bankas

regarding compensation of direct losses.

146. Lietuvos bankas, in the capacity of the System operator, shall be liable only for the direct losses of System participants inflicted by wilful misconduct or negligence of employees of Lietuvos bankas, which could have been reasonably foreseen by employees of Lietuvos bankas.

147. Lietuvos bankas shall in no event be liable for:

147.1. indirect losses of System participants;

147.2. losses of System participants that result from liability arising for a System participant for the non-execution or inadequate execution of payment orders of System participants in the System;

147.3. losses incurred by a System participant through its own fault;

147.4. any losses that result from any malfunction or failure in the technical infrastructure of the System, if such malfunction or failure arises in spite of Lietuvos bankas having adopted those measures that are reasonably necessary to protect such infrastructure against malfunction or failure, and to resolve the consequences of such malfunction or failure;

147.5. the information incorrectly submitted by and/or to a System participant the System participant and/or other System participants disregarded the requirements established in the technical documentation of the System in submitting payment orders to the System and/or changed the conditions of execution of payment orders, or for other errors made by the System participant and/or other System participants.

148. Lietuvos bankas shall not guarantee the linkage of the DPS software provided to a System participant with the System participant's hardware and software, the continuous and safe operation of the software and or computer network of the electronic document exchange system due to activities of third parties or of the System participant itself (e.g. operational system patches, interruptions of communications due to the communications provider's fault, etc.) even if all requirements established for the System Participant in the technical documentation are complied with. However, in the case of malfunction of the software provided to a System participant by Lietuvos bankas, Lietuvos bankas undertakes to consult the System participant or to replace the faulty software.149. A System participant shall be liable for any losses that result from its own activities in the System, or from the non-performance of obligations according to payment orders submitted by them, the Rules or the Agreement.

150. Lietuvos bankas and a System participant shall be exempted from liability for the non-performance of obligations, if they prove that the obligations are not performed due to force majeure circumstances (including, but not limited to, the cases of malfunction of hardware, telecommunications and communications services, natural disasters, epidemics of diseases, strikes and labour disputes). A System participant must forthwith notify Lietuvos bankas of the occurrence of such circumstances and shall take all necessary measures to resolve them. Lietuvos bankas shall notify System participants of the occurrence of force majeure circumstances as soon as possible, but without undue delay, and shall take all necessary measures to resolve them.

151. Lietuvos bankas and System participants must take all reasonable and practicable measures to reduce losses arising under provisions of Chapter XII of the Rules.

CHAPTER XIII
PROCESSING OF PERSONAL DATA

152. Lietuvos bankas shall be the manager of personal data specified in the Regulations and shall process personal data on the basis of Article 6(1)(e) of the General Data Protection Regulation (Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data)(within the scope of the purposes of the processing of personal data provided for in paragraphs 154.1 to 154.3 of the Rules) and Article 6(1)(a) (within the scope of the purpose of the processing of personal data provided for in paragraph 154.4 of the Rules).

153. Personal data shall consist of:

153.1 the payer's name and surname, identification number, country of destination, address, date of birth, place of birth (administrative region, city, country), citizenship, place of residence (city), type

of work, bank code and account number, payee's name and surname, identification number, country of destination, address, date of birth, place of birth (administrative region, city, country), citizenship, place of residence (city), type of work, bank code, account number, payment amount, payment purpose and other information provided in payment orders and payment handling instructions;

153.2. the names and surnames, phone numbers and e-mail addresses of authorised or contact persons of a System participant, except for Lietuvos bankas, or of a financial institution seeking to become a System participant;

153.3 A System participant other than Lietuvos bankas or a financial institution seeking to become a System participant shall provide the names and surnames, former surnames (if changed), dates of birth, nationality, former nationality (if changed), countries of residence of its manager, board members and beneficial owners, information on whether the person is politically exposed, position in the financial institution, percentage of ownership of shares or voting rights of the beneficial owners, the position and responsibilities of board members on the board, details of sanctions imposed by law enforcement authorities, courts or supervisory authorities on beneficial owners and managers in connection with the provision of financial services, ID copies of the manager (or, if another person acts on behalf of the financial institution seeking to become a System participant, the representative authorised to conclude the transaction) and ultimate beneficial owners (with a 25% +1 share in the capital of the financial institution), the CV of the manager and, if another person is acting on behalf of the financial institution seeking to become a System participant, the name and surname, previous surname (if changed), date of birth, nationality, previous nationality (if changed), country of residence of the representative authorised to conclude the transaction, as well as information on whether the person is politically exposed. These data may also be obtained from publicly available sources;

153.4. the name of the participant represented, the names and surnames, phone numbers and e-mail addresses of the contact persons of a System participant, other than Lietuvos bankas,

154. Data management purposes:

154.1. to ensure the operation of the System by enabling the System participants to execute payment orders in accordance with the requirements of SEPA schemes (processed data indicated in subparagraphs 153.1 and 153.2);

154.2. to assess the risk profile of the System participants and the appropriateness of measures applied for the prevention of money laundering, terrorist financing and fraud and for the implementation of international sanctions (processed data indicated in subparagraphs 153.1 and 153.3 of the Regulations);

154.3. to assess the reputation and riskiness of the System participant or a company intending to become a participant, and the professional qualification of AMLCO (processed data indicated in subparagraph 153.3 of the Regulations);

154.4. to carry out qualitative analysis of the services provided to the System participants when the surveys are performed (the data referred to in sub-paragraph 153.4 of the Rules).

155.When processing personal data, in order to ensure a smooth operation of the System, Lietuvos bankas has a right to involve data sub-processors, which provide information technology or related services and process personal data on behalf of Lietuvos bankas and according to Lietuvos bankas instructions.

156. In processing personal data, Lietuvos bankas shall:

156.1. process them in line with conformity with the General Personal Data Processing Regulations of Lietuvos bankas approved by Order No V 2018/ (1.7.E-260603)-02-113 of the Chairman of the Board of Lietuvos bankas of 20 July 2018 approving the General Personal Data Processing Regulations of Lietuvos bankas, and with other legal acts of the European Union and Republic of Lithuania;

156.2. ensure that persons authorized to process personal data have committed themselves to confidentiality or are under an appropriate statutory obligation of confidentiality;

156.3. taking into account the nature of the processing, assist the System participants by appropriate technical and organizational measures for the fulfilment of the obligation of the System participants to respond to requests for exercising the data subject's rights;

156.4. make available to the System participant all necessary information relating to the technical and organizational measures for data security insofar as this does not breach the information

that constitutes the secret of Lietuvos bankas or of other sensitive information that constitutes the confidential information of the European Central Bank or of the European System of Central Banks.

157. The System data shall be protected from destruction, unauthorized alteration, use or disclosure by the following administrative, technical, software and other measures established in the System:

157.1. access to the System is subject to double authentication and only with digital signature certificates;

157.2. the System operators can perform only those actions that are allowed by the rights assigned to them;

157.3. all actions carried out in the System are registered;

157.4. the log-in to the System is possible from a closed network or using a secure communication channel, in the case of log-in via the internet, the participant's device is identified, the participant is authenticated and the network flow is encrypted and filtered;

157.5. other measures provided for in the List of Security Measures of the Payment System *CENTROlink* approved on 5 December 2017 by the Director of the IT Department of the Organisation Service and the Director of the Operations and Payments Department of the Banking Service (No V 2017/(26.58.E-2602)-14-7).

158. Personal data storage terms:

158.1. personal data indicated in subparagraph 153.1 of the Regulations shall be stored in the System for 10 years from the date of their receipt. On expiry of the data storage period, the data shall not be restored and shall be automatically destroyed;

158.2. personal data indicated in subparagraphs 153.2 and 153.3 of the Regulations shall be stored throughout the System participant's participation in the system and for 10 years after removing the participant from the system, as well as for 5 years from the date of rejection of the request to become a System participant. On expiry of the data storage period, the data shall not be restored and shall be manually destroyed;

158.3. personal data referred to in sub-paragraph 153.4 of the Rules shall be stored for the duration of the System participant's participation in the System. Once the System participant has submitted the data of new contacts, the data of previously obsolete contacts shall be manually and irretrievably destroyed. In the event of withdrawal of consent by the contact person, the processing of personal data shall cease, and the personal data shall be deleted.

159. Lietuvos bankas shall transfer personal data to third parties only in the cases established by legal acts of the European Union and the Republic of Lithuania. In order to ensure that the System participants' payments reach all SEPA, Lietuvos bankas may transfer payment orders containing personal data to STEP2 or to any other clearing system that meets the requirements of SEPA.

160. Lietuvos bankas is authorised to use the aggregated and anonymised data stored in the System for research and statistical purposes (including its disclosure to the public) in accordance with the procedures established by the legal acts regulating the activities of Lietuvos bankas. In exceptional cases, upon a reasoned decision by the Board of Lietuvos bankas, non-anonymised data may also be used for research purposes in accordance with the legal acts of Lietuvos bankas.

161. Having become aware of personal data security breach, Lietuvos bankas shall without undue delay and at the latest within one business day notify the System participant, as the data controller, of the date and time of the data security breach, its circumstances, the number of personal data the security of which was breached, the measures taken to eliminate the breach or to reduce its consequences.

162. The System participants performing their obligations as the data controllers shall inform their clients that the personal data provided in payment orders and payment handing instructions will be processed by Lietuvos bankas.

CHAPTER XIV
FINAL PROVISIONS

163. It shall be understood that System participants are aware of all their obligations related to legal acts regulating the protection of personal data, the prevention of money laundering and terrorist

financing and the implementation of international sanctions and fulfil all such obligations.

164. In order to protect from settlement, operational, businesses and reputational risks and to ensure the financial and operational stability of the System, Lietuvos bankas shall have the right to carry out the monitoring and control of payment orders.

165. The System and its functionality cannot be used by the System participant for marketing purposes or to transfer messages unrelated to the payment. The System participant is responsible for all consequences of such use. Lietuvos bankas decides whether the System is used properly and has the right to limit the System participant's ability to issue payment orders and receive payments or, unilaterally, terminate the Agreement without prior notice.

166. Lietuvos bankas shall acquaint System participants with draft amendments and supplements to the Rules and shall set at least 30 (thirty) calendar days' time limit for submitting proposals and observations. The term shorter than 30 (thirty) calendar days may be set in the following cases:

166.1. the basis for the amendment or supplement to the Rules is a newly adopted, amended or supplemented law of the Republic of Lithuania or decision of a court or a public legal entity;

166.2. amendments to the Rules are necessary in order to eliminate the threat faced by the System or due to other important reasons.

167. Lietuvos bankas may unilaterally amend these Rules informing System participants on the amendments before the time limit specified in paragraph 166 of the Rules.

168. In the case of conflict between provisions of the Rules and the Agreement, provisions of the Rules shall prevail, unless the Parties to the Agreement expressly agree to apply a respective provision of the Agreement even if the Rules provide otherwise. In the case of conflict between the Rules and technical documentation, provisions of the Rules shall prevail unless agreed otherwise by Lietuvos bankas and a System participant.

169. The rights and obligations of System participants arising in relation to the participation in the System shall be governed by the law of the Republic of Lithuania.

170. In the event of the failure to settle the disputes arising between Lietuvos bankas and a System participant in relation to the operations of the System and the Rules by negotiations, the disputes shall be adjudicated before courts of the Republic of Lithuania in accordance with the procedure laid down by laws of the Republic of Lithuania.

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Annex 1
to the Operating Rules of the Payment System
CENTROlink of Lietuvos bankas

GENERAL PART OF THE CENTROLINK DIRECT PARTICIPANT AGREEMENT NO CL-20XX/XX

Lietuvos bankas and the company indicated in the Special Part (hereinafter – System participant) have concluded this Agreement of Direct Participant of the Payment System CENTROlink of Lietuvos bankas (hereinafter 'Agreement') under the terms and conditions set forth below.

I.GENERAL PROVISIONS

1. Terms used in this Agreement:

1.1. **General Conditions** – the present document which is an integral part of the Agreement and provides terms and conditions of the Agreement applicable to all persons registered in the System through Lietuvos bankas, the direct participant.

1.2. **BIC** – a bank identification code issued by SWIFT to financial institutions or other entities;

1.3. **Financial institution code (FIC)** – a code issued by the responsible institution to System participant, which is a component of IBAN format account according to the standard ISO 13616-1:2020. Financial services – International bank account number (IBAN) – Part 1: Structure of the IBAN and uniquely identifies the financial institution and (when applicable) the financial institution's branch;

1.4. **Financial collateral** – funds in euro transferred to the account of customer funds or to the account of own funds, which are financial collateral according to a security financial collateral arrangement and which secure the fulfilment of obligations of the System participant to Lietuvos bankas arising according to the Agreement or the System Rules;

1.5. **FC account** – account of customer funds to secure the fulfilment of obligations arising from payment orders according to SCT and SDD scheme;

1.6. **FC *Inst* account** – account of customer funds to secure the fulfilment of obligations arising from payment orders according to SCT *Inst* scheme;

1.7. **Minimum amount of financial collateral** – an amount that should be held in the FC account or the account of own funds (FC2) (if established) throughout the entire period of validity of the Agreement;

1.8. **System** – the payment system CENTROlink of Lietuvos bankas;

1.9. **System Rules** – the Operating Rules of the Payment System CENTROlink of Lietuvos bankas approved by the resolution No. 03-204 of the Board of Lietuvos bankas of 22 December 2015 on the approval of the rules for the conclusion of the addressable BIC holder agreement of the payment system CENTROlink of Lietuvos bankas;

1.10. **Special Part** – an integral part of the Agreement, in which individual data related to the System participant and other terms and conditions agreed by the System participant and Lietuvos bankas are indicated;

1.11. **Agreement** – this Addressable BIC Holder Agreement that is comprised of the General Part and the Special Part. The General Part and the Special Part shall comprise a single, integral and indivisible document, shall not be effective individually and may not be interpreted or construed separately;

1.12. **Date of entry into force of the Agreement** – the date indicated in the Special Part of the Agreement, at which the Agreement comes into force;

1.13. **Party** – Lietuvos bankas or the System participant.

2. Other terms used in the Agreement shall have the same meaning as respective terms indicated in the Rules.

3. The operation of the payment system CENTROlink of Lietuvos bankas (hereinafter - the System) is regulated by the System Rules and legal acts of the Republic of Lithuania.

4. The relations of the Parties related to participation in the System shall be regulated by the Agreements, the System Rules and the Rules of the electronic certification system of Lietuvos bankas. The technical requirements related to participation in the System and submission of payment instructions to the System are specified in the technical documentation of the System.

II. SUBJECT MATTER OF THE AGREEMENT, RIGHTS AND OBLIGATIONS OF THE PARTIES

5. With the Agreement, Lietuvos bankas, the direct System participant, shall allow the System participant indicated in the Special Part to provide payment orders to the System and receive payments from the System and the System participant undertakes to use the possibility to submit payment orders to the System and receive payments from the System under the conditions and in accordance with the procedure established in the Agreement.

6. The System participant shall pay to Lietuvos bankas for the services provided according to the Agreement in accordance with the procedure established in Annex 2 to the System Rules.

7. As of the date of the entry into force of the Agreement established in the Special Part, the System participant shall be registered in the System through the direct System participant – Lietuvos bankas – and shall assume the following rights related thereto according to the Agreement.

8. The System participant shall be entitled:

8.1. to receive consultations from Lietuvos bankas when seeking to connect to the System and use its services;

8.2. to get acquainted with the System's technical documentation required for the provision of payment services;

8.3. seeking efficient cooperation with Lietuvos bankas and smooth technical integration with the process of the CENTROlink system, to outsource technical integration, consultancy and legal services, to which they undertake to apply no less stringent requirements for the protection of confidential information than those applied to the System participant in relevant agreements with Lietuvos bankas (responsibility for improper management of confidential information by outsourcers lies with the System participant);

8.4. to have a technical interface with the System as well as send and accept payment orders itself;

8.5. to receive real-time information on the netting of payment orders submitted by other System participants where it is indicated as a creditor;

8.6. to monitor in real time the balance of its financial collateral and the information on the total amount of the expected inflows;

8.7. after each clearing procedure, to receive the information on the netting of its payment orders submitted to the System before the start of such a procedure and on the netting of payment orders submitted to the System by other System participants, in which the System participant is indicated as a creditor, as well as the expected inflows;

8.8. after business hours of the System, to obtain the information on payment orders submitted to the System by the System participant which have been rejected due to insufficient balance in the accounts of customer funds to settle the resulting net obligation of the System participant;

8.9. in accordance with the procedure set out in the Agreement, to obtain from Lietuvos bankas the information on the fee calculated for the services provided;

8.10. if an error in the calculation of the fee amount is ascertained, to request its correction;

8.11. after submitting a request, to have more than one account of customer funds or account of own funds, if the System participant has more than one BIC;

8.12. to terminate this Agreement in accordance with the terms and procedure indicated therein.

9. The System participant does not have a right to assign to other parties the rights and/or obligations arising from the Agreement.

10. Lietuvos bankas shall be entitled:

10.1. to receive payment for the brokerage services provided according to the Agreement;

10.2. to receive information from the System participant on its preparation to execute the Agreement, the number and size of operations that it intends to perform, and other information related to the provision of services without which Lietuvos bankas cannot ensure quality of the provision of services;

10.3. request System participants to update the System Participant Due Diligence Questionnaire (Annex 6) and other additional information in relation to the information contained in the System Participant Due Diligence Questionnaire;

10.4. to restrict the System participant's rights to submit and receive payment orders, if:

10.4.1. such activity poses an overall risk to the System;

10.4.2. such activity poses reputational or operational risk to Lietuvos bankas;

10.4.3. the established minimum financial collateral is not available in the account of customer funds or own funds;

10.4.4. when the System participant becomes insolvent or when it becomes known that the System participant will become insolvent in the nearest future;

10.4.5. if there are suspicions that the System participant improperly complies with the requirements on the prevention of money laundering, terrorist financing and the implementation of the international sanctions;

10.4.6. if it becomes evident that the information provided by the System participant to Lietuvos bankas prior to the conclusion of the Agreement or during the validity of the Agreement does not correspond to reality or not all information requested by Lietuvos bankas was presented and, having known that information, Lietuvos bankas would not have concluded the Agreement with the System participant or would have concluded it under other terms or would have taken different decisions on the future course of the business relationship;

10.4.7. the System participant does not comply with the obligations established in the Agreement;

10.4.8. the System participant is in breach of the requirements laid down in the System Rules, Agreement and other legal acts regulating the System's operation;

10.5. unilaterally set and change the minimum amount of financial collateral to each account of customer funds or own funds by notifying the System participant about it and indicating reasons for such change at least 7 calendar days in advance of such change;

10.6. to restrict the System participant's ability to dispose of financial collateral, if the resolution of the Board of Lietuvos bankas on the application of enforcement measures to the System participant becomes effective or in other cases envisaged by the laws;

10.7. to debit funds of the System participant in the cases envisaged in the Agreement, the System Rules and the legal acts;

10.8. to provide to another SEPA payment system information on the reachability of the System participant;

10.9. to outsource the provision of services related to the Agreement without prior notification of the System participant about it;

10.10. to amend the provisions of the General Part of the Agreement by unilateral decision, notifying the System participant about it at least 30 days in advance by announcing such amendment on its website or notifying the System participant at the contact email address indicated by it.

11. The rights of a system participant may be restricted by a decision of Lietuvos bankas for up to 6 (six) months on any of the grounds specified in subparagraph 10.4. This period may be extended once for an additional period of 6 (six) months. If the circumstances that led to the restriction of the System participant's rights do not change and the restriction imposed on the System participant lasts for more than 1 (one) year, Lietuvos bankas shall have the right to immediately unilaterally terminate the Agreement without any prior notice and to de-register the participant from the System.

12. The System participant shall undertake to:

12.1. strictly observe the provisions of the legal acts applicable to its activities, including, but not limited to, the requirements on the measures ensuring the prevention of money laundering, terrorist financing and fraud and the implementation of international sanctions and the requirements on safeguarding of funds of the payment service users;

12.2. comply with the provisions of the System Rules and the requirements indicated in the System's technical documentation applicable to System participants;

12.3. at the request of Lietuvos bankas, present information on compliance with the requirements of the Agreement and the System Rules;

12.4. provide, on the date of entry into force of the Agreement, a valid email address to which Lietuvos bankas will send invoices for the services provided under the Agreement and the Rules, and immediately provide an updated email address upon its change;

12.5. ensure the functioning of organisational, hardware and software facilities of the interface with the System in accordance with the technical requirements of Lietuvos bankas, manage security and operational risk of its information systems linked to the System;

12.6. to ensure confidentiality and integrity of submitted and received information;

12.7. continuously monitor whether financial collateral held on the accounts of customer funds for securing fulfilment of its obligations is sufficient for the fulfilment of its obligations arising according to submitted payment orders and whether financial collateral held on the accounts of own funds is sufficient for covering its obligations arising from the provision of services according to the Agreement, and, where appropriate, supplement the accounts by transferring an additional portion of financial collateral;

12.8. pay the fees for the services provided according to the Agreement and the System Rules in accordance with the procedure established in the Agreement;

12.9. use the digital signature certificates of the Electronic Certification System of Lietuvos bankas issued to the authorised persons of the System participant in accordance with the provisions of the Rules of the Electronic Certification System of Lietuvos bankas for the interface to the System and for signing the messages sent;

12.10. appoint a software administrator for connecting to the System's DPS that would manage the parameters of this software and user rights, and, no less than once in three months, check access rights and remove access rights of those users that do not use DPS;

12.11. participate in business continuity testing carried out by Lietuvos bankas, the start of which is notified by Lietuvos bankas no less than ten (10) calendar days in advance;

12.12. submit direct debit orders only to those entities that have chosen to receive such payment orders and have been entered by Lietuvos bankas in the directory of recipients of direct debit orders;

12.13. fulfil other obligations established in the Agreement and the System Rules;

13. Lietuvos bankas shall undertake to:

13.1 ensure access to the System for the System participant: provide to the System participant software of the interface to the System "Connecting Workstation of the Participant" (hereinafter – DPS), which should be used by the System participants for the exchange of payment orders and related information;

13.2 grant the DPS administration rights to the person appointed by the System participant, allowing management of user access rights defined in the DPS instruction manual;

13.3 provide the following technical documentation: requirements and recommendations for information systems, hardware and software of connecting workstations, descriptions of information exchange flows and message structures;

13.4. consult the System participant on the connection to the System and the use of its services;

13.5 fulfil other obligations established in the Agreement and the System Rules.

III. PROVISION OF FINANCIAL COLLATERAL AND DISPOSAL OF FUNDS

14. The System participant must ensure that the amount of financial collateral held on the FC and/or FC Inst accounts exceeds all obligations of the System participant arising according to payment orders provided by the System participant and all obligations arising from the provision of services according to the Agreement throughout the entire period of validity of the Agreement.

15. The System participant must ensure that financial collateral on the FC and/or FC Inst accounts is not smaller than the minimum amount of financial collateral set for that account by Lietuvos bankas throughout the entire period of validity of the Agreement.

16. The System participant that has several BICs may have several FC and/or FC Inst accounts opened in the System, which are linked to individual BICs. The purpose of financial collateral held on each FC and/or FC Inst account shall be dedicated to securing financial obligations of the System participant in relation to the BIC that is linked to the specific account.

17. Financial collateral held on the FC and/or FC Inst account indicated in the Special Part shall be considered to be financial collateral transferred under a security financial collateral arrangement concluded in accordance with the provisions of the Republic of Lithuania on Financial Collateral Arrangements. From financial collateral held on FC and/or FC Inst account, Lietuvos bankas shall have the right to settle any existing or future obligations of the System participant arising out of payment orders submitted by it. Lietuvos bankas shall have the right referred to in this paragraph even if its claims are only conditional or not yet due.

18. Upon events indicated in paragraph 35 of the System Rules, notwithstanding the commencement of any insolvency proceedings in respect of the System participant and notwithstanding any assignment, judicial or other attachment or other disposition of or in respect of the System participant's rights, all obligations of the System participant arising out of payment orders shall be automatically and immediately accelerated, without prior notice, so as to be immediately due. Mutual obligations of the System participant and Lietuvos bankas shall be unilaterally set off by Lietuvos bankas against each other using only financial collateral held on the FC and/or FC Inst account, and the party owing the higher amount shall pay to the other the difference.

19. If the funds were credited to or debited from the FC and/or FC Inst accounts without any reason, Lietuvos bankas, having detected this error and having informed the System participant about it, shall correct it.

20. Where financial collateral is insufficient for the execution of payment orders submitted by the System participant, Lietuvos bankas shall not have the obligation to supplement the aforementioned financial collateral with its own funds. In such case, respective provisions of the System Rules shall be applied.

21. Where financial collateral held on the FC and/or FC Inst account is not sufficient to cover the financial obligations of the System participant arising out of payment orders or the amount of the financial obligation on the FC and/or FC Inst account is smaller than the minimum amount of financial collateral established by Lietuvos bankas, and financial collateral is not immediately increased up to the necessary amount, Lietuvos bankas, without prior notice and at its discretion, shall have the right:

21.1. to apply a funds usage limit for the missing amount of funds;

21.2. to restrict service provision to the System participant in the System;

21.3. to unilaterally terminate the Agreement and remove the System participant from the System.

22. If financial collateral held on the FC and/or FC Inst accounts is insufficient to cover the System participant's obligations, Lietuvos bankas shall have the right to recover the missing funds in accordance with the procedure established by legal acts;

23. System participants shall be reimbursed for the financial collateral held on their FC and/or FC Inst accounts by applying the interest rates established in subparagraph 4.4 of Description of Interest rates on Non-monetary Policy Deposits held with the Bank of Lithuania, approved by Resolution No 03-126 of the Board of the Bank of Lithuania of 31 October 2024 on the approval of the description of interest rates on non-monetary policy deposits held with the Bank of Lithuania.

IV. CONFIDENTIALITY AND PERSONAL DATA

24. Lietuvos bankas shall provide information about the System participant, its financial collateral and the operations performed on the instruction of the System participant, including personal data, to third parties only in cases defined by the legal acts of the Republic of Lithuania and the European Union legislation.

25. In order to ensure the execution and control of payment orders Lietuvos bankas may monitor operations performed by the System participant (as detailed in the System Rules) without the System participant's consent, so as to assess whether the provisions of the System Rules and the Agreement are duly complied with. Lietuvos bankas shall also have the right to use the aggregated and depersonalised data accumulated in the System for surveys, research and statistics in accordance with the procedure provided for by legal acts regulating the activities of Lietuvos bankas, as detailed in the System Rules.

26. User identifiers, passwords and codes related to the DPS used by the System participant and network management shall be considered confidential information.

27. The System participant shall have the right to monitor only its own data. The System participant must immediately notify Lietuvos bankas if, due to an error in the System, it became possible for the System participant to get access to the data, to which it has no authorised access.

28. Lietuvos bankas shall handle the data received for the purpose of concluding and implementing the Agreement to the extent indicated in the System Rules and other applicable legal acts.

V. VALIDITY OF THE AGREEMENT

29. The Agreement shall enter into force on the date of entry into force of the Agreement indicated in the Special Part and shall remain in force for an indefinite period.

30. The Agreement may be terminated by mutual agreement between the Parties or on the initiative of one Party.

31. Lietuvos bankas shall have the right to terminate the Agreement and remove the System participant from the System immediately, by a unilateral decision and without prior notice, in the cases provided for in paragraph 35 of the System Rules.

32. Upon termination of this Agreement, the financial obligations of the Parties arising in line with the procedure established in the Agreement and the System Rules prior to the termination of the Agreement shall be in effect until they are fulfilled. The termination of the Agreement shall not deny the right to demand compensation for losses due to the non-performance of the Agreement.

33. Lietuvos bankas has a right to withhold a part of the System participant's financial collateral or to request to supplement financial collateral, if other entities may request Lietuvos bankas to cover the losses related to the receipt of the System participant's payments or to revoke the payments received.

34. The termination of the Agreement shall not have any impact on the validity period of terms and conditions of the Agreement, establishing the procedures for the settlement of disputes, and on the validity period of other terms and conditions of the Agreement, if these terms and conditions, according to their nature, remain in force even after the termination of the Agreement.

VI. LIABILITY OF THE PARTIES

35. Lietuvos bankas shall be liable only for direct losses of the System participant which were due to deliberate actions of the employees of Lietuvos bankas or gross negligence of the employees of Lietuvos bankas.

36. Lietuvos bankas shall in no event be liable for:

36.1. indirect losses of the System participant;

36.2. losses of the System participant that result from the System participant's liability arising out of non-execution or inadequate execution of payment orders of the System participant in the System;

36.3. losses of the System participant incurred due to its own fault;

36.4. any losses that result from any malfunction or failure in the technical infrastructure, if such malfunction or failure arises in spite of the fact that Lietuvos bankas adopted measures that are reasonably necessary to protect such infrastructure against malfunction or failure and to resolve the consequences of such malfunction or failure;

36.5. information submitted incorrectly by and/or to the System participant, if the System participant did not comply with the requirements established in the technical documentation of the System in submitting payment orders to the System and/or changed the conditions of payment order processing, or for other errors made by the System participant;

36.6. losses of the System participant, for which Lietuvos bankas, as a System operator, is not liable under provisions established in the System Rules;

36.7. the way the System participant complies with the requirements of legal acts applicable to its activities; Lietuvos bankas, acting in accordance with this Agreement, shall not monitor and supervise the activity of the System participant and shall not be liable for any violations of legal acts applicable for the activities of the System participant.

37. Lietuvos bankas shall not guarantee the interface of the DPS software provided to the System participant with the System participant's hardware and software; it shall also not guarantee uninterrupted and secure operation of the software or the computer network of the electronic document exchange system due to the activities of third parties or the System participant itself (e.g. operating system patches, interruptions of communications due to the fault of the communications provider, etc.) even if it complies with all requirements established in the technical documentation. However, if the software provided to the System participant by Lietuvos bankas malfunctions, Lietuvos bankas shall undertake to consult the System participant or to replace the faulty software.

38. The System participant shall be liable for any losses that result from its activity in the System or from the default in obligations arising according to payment orders provided by it, the System Rules, or the Agreement, including those of Lietuvos bankas, operating as a direct STEP2 and/or RT1 participant.

39. The System participant shall undertake to cover any additional expenses of Lietuvos bankas, interest paid or late payment charges as well as losses of Lietuvos bankas due to its operating as a direct

participant of the System participant. This provision shall not be applicable if respective requirements arise due to deliberate actions or gross negligence of the employees of Lietuvos bankas.

40. Lietuvos bankas and the System participant shall not be liable for non-performance of obligations, if they prove that these obligations are not performed due to Force Majeure (including, but not limited to, hardware failures, interruptions of telecommunications and communication services, natural disasters, epidemics, strikes and labour disputes). The Party that does not carry out its obligations must forthwith notify the other Party of the occurrence of such circumstances and shall take all necessary measures to resolve them.

41. The Parties must take all reasonable and practicable measures to mitigate any losses arising due to non-compliance with obligations established in the Agreement and the System Rules.

VII. FINAL PROVISIONS

42. Electronic messages signed using the digital signature of the Electronic Certification System of Lietuvos bankas as well as logs of System events and user actions shall be considered as suitable proof in solving the disputes related to the Agreement.

43. Lietuvos bankas shall notify the System participant about the amendment to the General Part no later than 30 days prior to the entry into force of such amendment. A time-limit shorter than 30 days may be established in cases when the General Part must be amended due to the fact that there are amendments to the System Rules or amendments to the General Part are necessary in order to eliminate a threat to the System's security or due to other important reasons.

44. The Special Part of the Agreement shall be amended only by mutual agreement between the Parties, except for changes to contact details, which are changed by notifying the other Party.

45. Lietuvos bankas shall have the right to change the General Part of the Agreement by a unilateral decision. If the System participant does not agree with the amendment to the General Part, it shall have the right to terminate the Agreement prior to the amendment of the Agreement, having notified Lietuvos bankas within 10 days prior to the entry into force of the amendment to the General Part. In such case, the Agreement shall be considered terminated as of the date of the entry into force of the amendment to the General Part, unless the Parties agree otherwise;

46. The General Part of the Agreement shall be published on the website of Lietuvos bankas and shall be the same for all System participants, notwithstanding the date of conclusion of the Agreement, to ensure equal opportunities for competition to System participants.

47. In the event of any contradictions between the General Part and the Special Part of the Agreement, the provisions of the Special Part shall apply. In the event of any contradictions between the provisions of the Agreement, the System Rules and/or technical documentation, provisions of the System Rules shall be applied.

48. The law of the Republic of Lithuania shall govern the rights and obligations of the System participant arising in line with the Agreement and the System Rules as well as the interpretation, validity, and enforcement of the Agreement.

49. Disputes between Lietuvos bankas and the System participant related to the Agreement, the System's operation, and the System Rules, if not settled by negotiation, shall be settled in courts of the Republic of Lithuania in accordance with the procedure established by the legal acts of the Republic of Lithuania.

50. When signing the Agreement, the System participant shall:

50.1. confirm being in line with the requirements raised by Lietuvos bankas for System participants and indicated in legal acts of Lietuvos bankas;

50.2. confirm being aware of all requirements established in legal acts related to its activity, including, but not limited to, requirements related to the protection of personal data, the prevention of money laundering, terrorist financing and fraud and the implementation of international sanctions, as well as complying with all obligations related thereto;

50.3. confirm having sufficient technological resources, systems and procedures for the management of operational risk;

50.4. confirm having sufficient legal and organisational measures for ensuring the prevention of money laundering, terrorist financing and ensuring implementation of international sanctions;

50.5. confirm being acquainted with the System Rules and the System's technical documentation as well as being committed to comply with them throughout the entire period of validity of the Agreement;

50.6. entrust Lietuvos bankas with the right to obtain necessary information about itself, as a System participant, from a competent authority supervising the activity of the System participant and public sources;

50.7. entrust Lietuvos bankas with the right to present information on the availability of the System participant to another SEPA payment system;

50.8. confirm it had sufficient time to get acquainted comprehensively with the Agreement and clarify all its terms and conditions, had a possibility to consult with lawyers and Lietuvos bankas, ask questions of interest to it and used other means to take advantage of all possible opportunities to understand the content of the Agreement and its legal consequences;

50.9. confirm it clearly and unambiguously understands all terms and conditions of the Agreement, their meaning and legal consequences.

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CENTROLINK DALYVIO SUTARTIES Nr. CL-20XX/XXX SPECIALIOJI DALIS

20XX m. d.

SPECIAL PART OF THE CENTROLINK PARTICIPANT AGREEMENT NO CL-20XX/XXX

X XXX, 20XX

1. CENTROlink dalyvio sutarties (toliau – Sutartis) Šalys:

1 Parties to the Agreement of participant of CENTROlink (hereinafter 'Agreement'):

1.1. Lietuvos banko mokėjimo sistemos *CENTROlink* dalyvis	
Pavadinimas	Lietuvos bankas
Juridinio asmens kodas	188607684
Buveinė	Gedimino pr. 6, LT-01103 Vilnius
Atstovas (pareigos, vardas ir pavardė, atstovavimo pagrindas)	Rinkos infrastruktūros departamento direktorius XX, veikiantis pagal 20XX m. XX XX d. įgaliojimą Nr. XX
Kontaktiniai duomenys	Tel. +370 268 0820 el. paštas: info@lb.lt, tarpbank@lb.lt

1.1. Operator of the payment system CENTROlink of the Lietuvos bankas	
Name	Lietuvos bankas
Code of legal person	188607684
Address	Gedimino pr. 6, LT-01103 Vilnius
Representative (job title, name, last name, basis for representation)	Director of the Market Infrastructure Department XX , acting by power of attorney XX XX 202X No. XX
Contact information	Phone: +370 268 0820 E-mail: info@lb.lt, tarpbank@lb.lt

1.2. Sistemos dalyvis	
Pavadinimas	
Juridinio asmens kodas	
Licencija	
Buveinės adresas	
Atstovas (pareigos, vardas ir pavardė, atstovavimo pagrindas)	
PVM mokėtojo kodas	
Kontaktiniai duomenys	

1.2. System participant	
Name	
Code of legal person	
License	
Address	
Representative (job title, name, last name, basis for representation)	
VAT payer code	
Contact information	

2. Sutarties Specialiosios sąlygos:

2.1. Sistemos dalyvio BIC kodas	
2.2. Sistemos dalyvio sąskaitos:	
2.2.1. Sistemos dalyvio FU sąskaitos numeris	
2.2.2 Sistemos dalyvio FU *Inst* sąskaitos numeris	
2.3. Sistemos dalyvio dalyvavimas mokėjimo schemose:	
2.3.1. SEPA kredito pervedimo schemoje SCT	Taip / ne
2.3.2. SEPA tiesioginio debeto schemoje SDD	Taip / ne
2.3.3. SEPA momentinio kredito pervedimo schemoje SCT *Inst*	Taip / ne
2.4. Sutarties įsigaliojimo data	

3. Kitos Sutarties sąlygos yra nurodytos Sutarties Bendrojoje dalyje.
4. Sutarties Specialioji dalis yra neatsiejama Sutarties dalis, ji turi būti aiškinama ir taikoma kartu su Sutarties Bendrąja dalimi, Sistemos taisyklėmis ir kitais Sutarties Bendrojoje dalyje nurodytais dokumentais.

5. Sutartis sudaroma raštu dviem egzemplioriais, turinčiais vienodą juridinę galią, po vieną egzempliorių kiekvienai Šaliai arba vienu egzemplioriumi, jeigu Sutartis pasirašoma elektroniniu parašu.
6. Šalys susitaria, kad Sutarties sudarymas elektroniniu būdu, ją pasirašant elektroniniu parašu arba apsikeičiant identiškomis skenuotomis pasirašytomis sutarties kopijomis, prilyginamas sutarties sudarymui raštu ir yra galiojantis.

2. Special terms and conditions of the Agreement:

2.1. BIC code of the System participant	
2.2. System participant accounts:	
2.2.1. FC account number of the System participant	
2.2.2. FC Inst account number of the System participant	
2.3. Participation of the System participant in payment schemas:	
2.3.1. In SEPA credit transfer scheme (SCT)	Yes / No
2.3.2. In SEPA direct debit scheme (SDD)	Yes / No
2.3.3. In SEPA instant credit transfer scheme (SCT Inst)	Yes / No
2.4. The date of entry into force of the Agreement	

3. Other terms and conditions of the Agreement shall be indicated in the General Part of the Agreement.
4. This Special Part of the Agreement shall be an integral part of the Agreement and must be interpreted and applied in conjunction with the General Part of the Agreement, the System Rules and other documents indicated in the General Part of the Agreement.
5. The Agreement shall be concluded in writing in two copies having the same legal force, one copy for each Party, or in one copy, if the Agreement is signed using electronic signature.
6. Parties agree that the conclusion of the Agreement in an electronic form by using electronic signature or by exchanging identical scanned signed copies of the Agreement shall be considered as valid and equivalent to the conclusion of a written agreement.

7. Sistemos dalyvis, jeigu teikia paslaugas Lietuvos Respublikos rezidentams, pasirašydamas Sutartį įsipareigoja prisijungti prie Lietuvos banko debeto mokėjimo nurodymų kartotekų ir jų apdorojimo rezultatų informacijos apsikeitimo sistemos KART, kad disponavimo Sistemos dalyvio Lietuvos Respublikos rezidentų sąskaitose esančiomis piniginėmis lėšomis apribojimas arba jų priverstinis nurašymas teisės aktų nustatyta tvarka galėtų būti vykdomas per Piniginių lėšų apribojimų informacinę sistemą.

7. When signing the Agreement, the System participant, if services are provided for the residents of the Republic of Lithuania, obliges to connect to Lietuvos bankas debit payment instructions card file and their processing results information exchange system KART in order to ensure that the restriction of disposal of cash held on the System participant's accounts of its customers residing in the Republic of Lithuania or their compulsory deduction according to the procedure set forth by legal acts can be executed via the Cash Restrictions Information System.

ŠALIŲ JURIDINIAI ADRESAI IR PARAŠAI / LEGAL ADDRESSES AND SIGNATURES OF THE PARTIES

Lietuvos bankas / Bank of Lithuania	Sistemos dalyvis / System participant
Lietuvos bankas Pavadinimas / Corporate Name	Pavadinimas / Corporate Name
Gedimino pr. 6 LT-01103 Vilnius, Lietuva Adresas / Address	Adresas / Address
188607684 Identifikavimo kodas / Company number	Identifikavimo kodas / Company number
LT 886076811 PVM mokėtojo kodas / VAT number	PVM mokėtojo kodas / VAT number
Rinkos infrastruktūros departamento direktorius / Director of the Market Infrastructure Department Pareigos/Position	Direktorius/CEO Pareigos/Position

Annex 2
to the Operating Rules of the Payment System
CENTROlink of Lietuvos bankas

SYSTEM SERVICE FEES AND DESCRIPTION OF THE PROCEDURE OF PAYMENT FOR THE PROVIDED SERVICES

1. The minimum monthly fee for System Participant's SCT and SCT Inst payment orders is 1 000 Eur for each System Participant's BIC code separately t.

2. The minimum monthly fee for System Participant's SDD payment orders is 1 000 Eur for each System Participant's BIC code separately.

3. The following rates shall be applied for each payment order submitted to and received from the System:

3.1. SCT and SCT *Inst* payment orders for each System participant's BIC code separately	Monthly volume of SCT and SCT Inst (combined) payment orders	Fee (Eur)*
	up to 40 000	0,012
	up to 250 000	0,011
	up to 500 000	0,010
	up to 850 000	0,009
	up to 1 000 000	0,005
	more than 1 000 000	0,003
3.2. SDD payment orders for each System participant's BIC code separately	all	0,040

* The changes to the fees apply from 1 May 2025.

4. The following one-off fees shall be applied to the System participants:

4.1. a fee for BIC joining the System: 7 000 Eur;

4.2. a fee for BIC joining an additional SEPA schemes: 1 000 Eur;

4.3. a fee for the change of the name or BIC: 500 Eur.

5. The annual fee for the participation in the System shall be 2 000 Eur.

6. Having received a request to investigate execution of a payment order, Lietuvos bankas shall place the request via SWIFT channel. Upon request of the System participant, Lietuvos bankas can initiate a revision, investigation of payment order and a request via SWIFT channel. The first 5 requests of the month regarding each participant of the System are executed free of charge, every subsequent request is charged a 40 Eur administration fee. System participants that have SWIFT access shall respond to requests themselves.

7. By the 10th business day of each month, Lietuvos bankas shall send by email to the System participant a VAT invoice, indicating the number of payment orders submitted and received by the System participant over the previous month, the amount payable for them, the amount payable for the holding of funds on the FC and/or FC Inst account, and for payment order execution investigations the fee for the services provided in the System and by Lietuvos bankas; interest, penalties, and fines for violation of the requirements specified in the legal acts of the European Central Bank or Lietuvos bankas; and other amounts payable under the procedure laid down in the legal acts of Lietuvos bankas.

8. A System participant agrees that Lietuvos bankas shall, on the 15th business day of each month and by debit orders, debit from the System participant's TARGET-LIETUVOS BANKAS PM account the amounts payable to Lietuvos bankas: the fee for the services provided in the System and by Lietuvos bankas, interest, penalties, fines for violations of requirements specified in the legal acts of the European Central Bank or Lietuvos bankas, and other amounts payable in accordance with the procedure laid down in the legal acts of Lietuvos bankas. Where the System participant is not a direct participant of TARGET-LIETUVOS BANKAS, the fee specified in the VAT invoice shall be paid to Lietuvos bankas by the last day of the current month when the VAT invoice was sent.

9. If, on the debit date, there is not sufficient financial collateral to debit the payment on the System participant's TARGET-LIETUVOS BANKAS PM account, or if the fee is not paid by the last day of

the current month when the VAT invoice was sent, the System participant shall be imposed an additional administrative fee of 100 Eur, which shall be included in the next month's VAT invoice for the services provided.

10. The System participant must cover any additional costs incurred by Lietuvos bankas related to the participation of the System participant in the System, including but not limited to its registration in STEP2, RT1, TIPS or other clearing systems and its connection to the payment schemes.

11. If the System Participant disagrees with the calculated fee, Lietuvos bankas, having received the System participant's claim, shall examine it by the end of the next business day and notify the System participant of the decision made. If the fee was calculated incorrectly, Lietuvos bankas shall respectively adjust the amount payable for the next month or shall initiate an additional payment (debit of funds) on the same month as agreed by the parties.

12. The System Participant, at the initiative of Lietuvos bankas, can present payment orders for System testing. Test payment orders presented or received by the System participant are not counted and no fee shall be charged. No fee is also charged for payment orders processed as a System error.

Annex 3
to the Operating Rules of the Payment System CENTROlink of Lietuvos bankas

LIETUVOS BANKAS EUROSISTEMA	**Registration form for the participant of the payment system CENTROlink**

1. Activation date

2. Participant name and company code

3. SWIFT BIC

4. ☐ the participant registered with the European Payments Council concerning compliance with SEPA SCT schemes
date

Selected functionality:

1. SEPA SCT ☐ Yes ☐ No

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2. SEPA SDD Core ☐ Yes ☐ No

☐ *Debtor only*

☐ *Creditor & Debtor*

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3. SEPA SCT INST ☐ Yes ☐ No

☐ *Creditor only*

☐ *Creditor & Debtor*

4. Participant's system is adapted to receive payment orders with Lithuanian characters ☐ Yes ☐ No

5. Contact details of the authorised persons of the Participant

1. Name and surname
Phone, email
2. Name and surname
Phone, email

_____
(date)

_____ _____ _____
(position) *(name and surname)* *(signature)*

Annex 4
to the Operating Rules of the Payment System
CENTROlink of Lietuvos bankas

DESCRIPTION OF THE LOSSES COMPENSATION PROCEDURE

SECTION I.
GENERAL PROVISIONS

1. The Description of the Losses Compensation Procedure establishes the procedure for compensating losses to System participants, the procedure for calculating the compensation amount and defines the other provisions relating to compensation, which are applicable in cases when the System participant experiences losses due to the fault of Lietuvos bankas.

2. Lietuvos bankas can pay to System participants compensations for System failures appearing due to the fault of Lietuvos bankas if the System participants complied with the procedure and deadlines set in this procedure description.

3. The compensation procedure is not applied when technical System failures appear as a result of external events, which Lietuvos bankas cannot control, or as a result of acts or omissions by third parties.

4. In accepting compensation, the System participant shall be liable to not submit to Lietuvos bankas, court or any other dispute-settling institution claims regarding the same or related other CENTROlink failures. It is also considered that the System participant was reimbursed for all direct and indirect losses experienced by them and/or representative persons.

5. The System participant, having received compensation in line with this compensation procedure, shall be liable for other System participant or third person requirements, which may arise as a result of the same payment order for which compensation was paid out.

SECTION II.
SUBMISSION OF COMPENSATION PAYMENT REQUEST

6. The System participant has the right to submit a request for compensation payment is it experienced losses, due to System failures, in the case of any of the following events:

6.1. SCT payment order, submitted to the System by 12:00 and with sufficient balance held on the FC account, was executed and transferred to another SEPA payment system later than by 14:30;

6.2. SCT payment order, submitted to the System after 12:00 and with sufficient balance held on the FC account, was not executed on the service provision day;

6.3. SDD payment order, submitted at the time indicated in the Rules, with sufficient balance held on the FC account, was not executed on the service provision day.

7. The ABIC holder, regarding right to compensation pay-out, shall contact the System's Direct Participant, through which it operates.

8. A request for compensation pay-out shall be submitted no later than in 30 calendar days from the date of the CENTROlink failure indicated in the request.

SECTION III.
PROCEDURE FOR SETTING COMPENSATION AMOUNT

9. Lietuvos bankas, having received a request to pay out a compensation and taking into account the entirety of the documents submitted by the System participant, the fault of Lietuvos bankas and other circumstances relevant to making a decision, over 60 calendar days from the date of receipt of a request makes the decision whether to pay out compensation of reject the request.

10. Lietuvos bankas has the right to request the System participant to submit additional data justifying the circumstances specified in the application for payment of compensation. Any additional information and evidence requested by Lietuvos bankas shall be supplied within 14 calendar days of such request being made. Failure to submit or submission of data not in a timely manner may result in

the rejection of an application for payment of compensation.

11. Each case requesting payment of compensation, as indicated in the request, is assessed separately by Lietuvos bankas. The following compensation amounts are defined:

11.1. for first non-executed payment order – €50;

11.2. for other payment orders after first non-executed payment order – €1;

12. The largest total compensation amount that can be paid out for one incident to one participant – €1,000.

13. Lietuvos bankas, taking into account the principles of reasonableness, justice and proportionality, has the right to set the compensation amount.

SECTION IV.
AGREEMENT WITH COMPENSATION AMOUNT AND ITS PAYOUT

14. Lietuvos bankas, having made a decision on the compensation amount, shall inform the System participant which submitted a request for payment of compensation thereof, and shall offer a compensation amount. The compensation offer shall indicate the entire amount of the offered compensation.

15. The System participant, no later than within 15 calendar days, shall answer Lietuvos bankas compensation offer and indicate whether it agrees or disagrees with the submitted compensation offer.

16. If the System participant replies that it does not agree with the compensation offer, or does not submit any answer, Lietuvos bankas may make a decision to reject the compensation payment request.

17. If the System participant replies that it agrees with the compensation offer, Lietuvos bankas shall pay out the set compensation amount into the account indicated in the System participant's compensation request.

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Annex 5
to the Operating Rules of the Payment System
CENTROlink of Lietuvos bankas

DESCRIPTION OF THE PROCEDURE FOR CALCULATION OF THE MINIMUM FINANCIAL COLLATERAL AMOUNT

1. The Description of the Procedure for Calculation of the Minimum Financial Collateral Amount defines the procedure for calculating, changing and approving the minimum financial collateral amount.

2. The minimum financial collateral amount is applied to System Participants who chose to use SEPA Direct Debit services, as creditor and debtor. The minimum financial collateral amount can be set for any System Participant, implementing the restrictions on the availability of funds as provided in legal acts.

3. If the balance of the FC account on the participant's account does not exceed the minimum financial collateral amount, none of the Participant's payment orders are executed.

4. The provisions set forth in Articles 5–10 herein regarding the minimum financial collateral amount for ensuring financial requirements of Lietuvos bankas arising from the payment return and refund R instructions received by the participant.

5. The System Participant, prior to beginning to use SEPA direct debit services in the System, shall submit to Lietuvos bankas data of the volume and amount of SDD payment orders to be submitted over the year. The minimum financial collateral amount comprises 3 per cent of the value of SDD payments planned by the System Participant during the year, but the amount is no less than €1,000.

6. Lietuvos bankas, at any time (including the start of use of SEPA direct debit services), taking into account the statistics of the System Participant-received payment return and refund R instructions and other risk factors, can set for the System Participant, at their own discretion, a different minimum financial collateral amount.

7. Lietuvos bankas may, at any time, suspend or reject SDD payment orders sent by the System Participant, if the System Participant's or their client's activities pose an unacceptable risk toLietuvos bankas. In such a case, Lietuvos bankas immediately informs the Participant and is not liable for any direct and indirect losses of the System Participant or its clients.

8. The System participant shall be informed about the established minimum financial collateral amount no later than 7 calendar days prior to the date of its entry into force.

9. Upon expiration of the Participant's Agreement on participation in the System, the balance of the FC account, not exceeding the minimum financial collateral amount, is returned only after the deadline, prior to which payment return and refund R instructions regarding the Participant's SDD payment orders.

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Annex 6
To the Operating Rules of the Payment System
CENTROlink of Lietuvos bankas

SYSTEM PARTICIPANT DUE DILIGENCE QUESTIONNAIRE

1. General information about the institution

Full legal name of the Institution	
Alternative names, trade names	
Registration code	
Date of incorporation	
Address of registration	
Address of actual business operations	
Jurisdictions where the company has offices/branches	
VAT code	
Website(s)	
Number of employees (total)	
Date of commencement of commercial activities of the Institution	
Licence to operate (indicate all restrictions if such apply to license held)	
Licence issuer	
Licence issuer country	
Licence type	
Date of issue of licence	
Information about licences applied for	
Name of regulatory bodies and websites	
Description of Institution and its business model	
Main financial and business indicators (for last full financial year)	
Minimum capital requirement (EUR)	
Total capital (EUR)	
Long-term assets (EUR)	
Short-term assets (EUR)	
Amounts payable and other liabilities (EUR)	
Total income (EUR)	
Income from licensed activities (EUR)	
Net profit (loss) (EUR)	
Total number of active customers	
Total number of SEPA customer payment transactions (units)	
Total value of SEPA customer payment transactions (EUR)	
Amount of customer EUR IBAN accounts opened (units)	
Financial year for which the data above is provided	
Current SEPA channel(s) (not applicable if the Institution is already a CENTROlink participant)	

Purpose and intended nature of participation in CENTROlink (not applicable if the Institution is already a CENTROlink participant)	
Method of client funds safeguarding and client funds safeguarding account number (if applicable)	
Accounts with other financial institutions and their purpose	

2. Information about beneficial owners, managers and related companies

Information about natural persons (all natural persons directly or indirectly holding ≥10% shares of or voting rights within the Institution must be revealed)			
	Natural person 1	**Natural person 2**	**Natural person 3, etc.**
Name and surname			
Previous surname (if changed)			
Date of birth			
All citizenships held			
Previous citizenship(s) if changed			
Country of permanent residence			
Is the individual, his/her family member or close associate a politically exposed person (PEP)*?			
Position in the Financial institution			
Percentage of ownership of shares			
Percentage of ownership of voting rights			

Information about CEO and (if another person acts on behalf of the institution) the representative authorised to conclude the transaction		
	Natural person 1	**Natural person 2**
Name and surname		
Previous surname (if changed)		
Date of birth		
All citizenship(s) held		
Previous citizenship(s) if changed		
Country of permanent residence		
Is the individual, his/her family member or close associate a politically exposed person (PEP)*?		

Information about members of the management board			
	Natural person 1	**Natural person 2**	**Natural person 3, etc.**
Name and surname			
Previous surname (if changed)			
Date of birth			
All citizenship(s) held			
Previous citizenship(s) if changed			
Country of permanent residence			
Is the individual, his/her family member or close associate a politically exposed person (PEP)*?			
Position in the Institution			
Position in the Management Board and area of responsibility			

* Politically exposed persons shall mean natural persons who are or who have been entrusted with prominent public functions as well as their family members or close associates of such persons.

Information about legal entities within the group (all legal entities part of the company group structure must be revealed)			
	Legal entity 1	**Legal entity 2**	**Legal entity 3, etc.**
Full legal name			
Registration code			
Country of registration			
Business line and function within the group			

3. Documents which must be submitted together with the System participant Due Diligence questionnaire:

3.1. Extract from the register of legal entities (not older than 6 months);

3.2. Copy of license or link to licence information available on website of licence issuer;

3.3. Latest annual financial report;

3.4. Copy of ID (ID card or passport) of CEO;

3.5. Resume of CEO (CV);

3.6. If another person is acting on behalf of the Institution, a copy of the identity document (ID card or passport) and power of attorney of the representative authorised to conclude the transaction;

3.7. Full company group structure/ownership visual chart to ultimate beneficial owner(s) (not older than 6 months and approved by the CEO of the Institution or other competent management body);

3.8. Extract from the Beneficial owner's registry (not older than 6 months);

3.9. Copy of ID (ID card or passport) of ultimate beneficial owner(s) (holding 25%+1 shares or equivalent in voting rights).

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