



BOARD OF THE BANK OF LITHUANIA

RESOLUTION AMENDING RESOLUTION NO 03-211 OF THE BOARD OF THE BANK OF LITHUANIA OF 26 NOVEMBER 2019 ON THE SETTING OF THE CAPITAL BUFFER FOR OTHER SYSTEMICALLY IMPORTANT INSTITUTIONS

17 December 2020, No 03-183
Vilnius

Acting in observance of paragraphs 37 and 40 of the Rules for the Formation of Capital Buffers, approved by Resolution No 03-51 of the Board of the Bank of Lithuania of 9 April 2015 on the approval of the rules for the formation of capital buffers, the Board of the Bank of Lithuania has r e s o l v e d:

1. To amend Resolution No 03-211 of the Board of the Bank of Lithuania of 26 November 2019 on the setting of the capital buffer for other systemically important institutions (hereinafter – the Resolution):

1.1. to amend the Resolution to read as follows:

“BOARD OF THE BANK OF LITHUANIA

RESOLUTION ON THE SETTING OF THE CAPITAL BUFFER FOR OTHER SYSTEMICALLY IMPORTANT INSTITUTIONS

Acting in observance of Article 8(2)(7) and Article 471(3)(4) of the Republic of Lithuania Law on the Bank of Lithuania, and paragraphs 37 and 40 of the Rules for the Formation of Capital Buffers, approved by Resolution No 03-51 of the Board of the Bank of Lithuania of 9 April 2015 on the approval of the rules for the formation of capital buffers, the Board of the Bank of Lithuania has r e s o l v e d:

1. To consider AB SEB bankas, Swedbank, AB, and AB Šiaulių bankas as other systemically important institutions.

2. To set the following capital buffers for other systemically important institutions:

2.1. AB SEB bankas – 2.0% of the total risk-weighted exposure amount in terms of the highest consolidation level in the country;

2.2. Swedbank – 2.0% of the total risk-weighted exposure amount in terms of the highest consolidation level in the country;

2.3. AB Šiaulių bankas – 0.5% of the total risk-weighted exposure amount in terms of the highest consolidation level in the country.”

1.2. to amend paragraph 2.3 of the Resolution to read as follows:

“2.3. AB Šiaulių bankas – 1.0% of the total risk-weighted exposure amount in terms of the highest consolidation level in the country.”

2. To repeal:

2.1. Resolution No 03-192 of the Board of the Bank of Lithuania of 15 December 2015 on the setting of the capital buffer for other systemically important institutions;

2.2. Resolution No 03-173 of the Board of the Bank of Lithuania of 29 November 2016 on the setting of the capital buffer for other systemically important institutions;

2.3. Resolution No 03-185 of the Board of the Bank of Lithuania of 21 November 2017 on the setting of the capital buffer for other systemically important institutions;

2.4. Resolution No 03-239 of the Board of the Bank of Lithuania of 27 November 2018 on the setting of the capital buffer for other systemically important institutions.

3. To establish that the provisions of paragraph 1.2 of the Resolution shall come into effect on 31 December 2021.

Chairman of the Board

Vitas Vasiliauskas