



**AML/CTF Day**

# **Anti-Money Laundering and Counter Terrorist Financing: from Challenges to Possibilities**

1 October 2020

Virtual event

[www.lb.lt](http://www.lb.lt)

## **Programme**

## Topic of the AML/CTF Day:

"One step behind" – is this the fate of compliance professionals and law-makers around the world while working hard on preventing financial crime? WHAT could be done better, WHERE could we improve, HOW should we join forces of the public and private sectors to be ahead of criminals? Regulators, supervisors, Financial Intelligence Units as well as various financial market participants and representatives of the fintech industry will take the floor to talk about the AML/CTF measures they are taking, the challenges they are currently facing as well as the future possibilities to make the AML/CTF system more effective.

The AML/CTF Day will be split into training sessions and panel discussions. Training sessions will focus on separate AML/CTF challenges, while during the panel discussions the possibilities of a more effective AML/CTF system will be explored. Each training session will be further divided into presentations (up to 30 min) followed by Q&A sessions. Panel discussions will be led by a moderator, while key note speeches will take up to 15 min each and will then be followed by a panel discussion and Q&A from the audience.

## Agenda

10:00–10:15 Language: EN	<b>Opening and welcome remarks:</b> <b>Vitas Vasiliauskas</b> , Chairman of the Board, Bank of Lithuania <b>Vilius Šapoka</b> , Minister of Finance of the Republic of Lithuania
<b>Panel I</b> 10:15–10:45 Channel 1 Language: EN	<b>The Importance of the Public and Private Sector Partnership in Combating Money Laundering and Terrorist Financing</b> Keynote speech: <b>Lithuania's Centre of Excellence in Anti-Money Laundering – Where Are We and What do We Strive to Achieve?</b> Jekaterina Govina, Head of the Supervision Service, Bank of Lithuania  Keynote speech: <b>AML/CTF Guidelines of the Association of Lithuanian Banks – Result of a Close Cooperation Between Public and Private Partners</b> , Vytautas Danta, Chairman of the Compliance Committee, Association of Lithuanian Banks
<b>Panel I discussion</b> 10:45–11:15 Channel 1	Panel Moderator: <b>Jekaterina Govina</b> , Head of the Supervision Service, Bank of Lithuania Participants: <ul style="list-style-type: none"> <li>• <b>Mindaugas Petrauskas</b>, Deputy Director of the Financial Crime Investigation Service</li> <li>• <b>Ilze Znotina</b>, Head of the Financial Intelligence Unit of Latvia (FIU Latvia)</li> <li>• <b>Vytautas Danta</b>, Chairman of the Compliance Committee, Association of Lithuanian Banks</li> <li>• <b>Loreta Liutkutė Habchi</b>, Vice President, Head of Public Policy Europe, Western Union</li> <li>• <b>Titas Budrys</b>, Chairman of the Board, Association Fintech Hub LT</li> </ul>
<b>Training Session 1</b> 11:20–12:40 Channel 1 Language: EN	<b>Counter Terrorist Financing: Bolstering Compliance Programmes</b> 1. <b>Specific Patterns of Terrorist Financing</b> , Tom Keatinge, Director of the Centre for Financial Crime & Security Studies, Royal United Services Institute for Defence and Security Studies (RUSI) 2. <b>Bolstering Compliance Programme to Fight Terrorist Financing</b> , Federica Taccogna, Senior Managing Director, Financial Services, FTI Consulting
<b>Training Session 2</b> 11:20–12:40 Channel 2 Language: EN	<b>Challenges of Building an Effective Sanctions Programme</b> 1. <b>The Purpose and Objectives of Comprehensive and Targeted Sanctions</b> , Dalius Čekuolis, Vice-Minister, Ministry of Foreign Affairs of the Republic of Lithuania 2. <b>International Sanction Screening Challenges</b> , Simona Balčiūnaitė, Member of the Compliance Committee, Association of Lithuanian Banks

12:40–13:30	Lunch break
<b>Training Session 3.1</b> 13:30–16:00 Channel 1 Language: EN	<b>Fighting Financial Crime: Challenges and Ways to Manage Them</b> 1. <b>Financial Crime: Special Focus on Specific Cases</b> 1.1. <b>Case analysis</b> , Andrius Merkelis, Association Fintech Hub LT 1.2. <b>Case analysis</b> , Paulis Iļjenkovs, Deputy Head of the Cooperation Coordination Division, Financial Intelligence Unit of Latvia (FIU LV) 1.3. <b>Case analysis</b> , Marc Vinckevleugel, Senior Manager of Financial Intelligence Unit, Western Union and Simona Survilaitė, Manager of Financial Intelligence Unit, Western Union 2. <b>Effective Fraud Prevention</b> , Netanel Kabala, Chief Analytics Officer and Co-Founder at Simplex
<b>Training Session 3.2</b> 13:30–16:00 Channel 2 Language: EN/LT	<b>Fighting Financial Crime: Challenges and Ways to Manage Them</b> 1. <b>AML/CTF Transaction Monitoring: Beyond the Regulatory Requirements</b> , Alexandre Pinot, Co-Founder, www.AMLYZE.com ( <i>language: EN</i> ) 2. <b>Supervisory Point of View on Specific Issues</b> 2.1. <b>AML/CTF Requirements after Revocation of Banking Licence</b> , Kristaps Markovskis, Deputy Director of the Compliance Control Department, Financial and Capital Market Commission of Latvia ( <i>language: EN</i> ) 2.2. <b>Compliance Function: the Cost of Failure</b> , Matis Maeker, Head of the AML/CFT Supervision Department, Estonian Financial Supervision and Resolution Authority, Member of the Moneyval Bureau ( <i>language: EN</i> ) 2.3. <b>Quality of STR - Valuable Input for an Effective Prevention of Financial Crimes</b> , Dainius Baršauskas, Chief Investigator of Analysis Division of Money Laundering Prevention Board of the Financial Crime Investigation Service under the Ministry of Interior of the Republic of Lithuania ( <i>language: LT</i> )
<b>Panel II</b> 16:05–17:05 Channel 1 Language: EN	<b>AML/CTF Development: Ways for Improvement</b> Keynote speech: <b>Company Registers – What Could be Done Better?</b> Liudas Kanapienis, CEO at Ondato Keynote speech: <b>How to Reach Interconnectivity when we Understand Reliability Differently?</b> Experience of LV UBO Register, Laima Letina, Advisor at Finance Latvia Association Keynote speech: <b>Private-Private Partnerships: Data Sharing Utilities</b> , Maarten Rijssenbeek, Partner at Deloitte Netherlands
<b>Panel II discussion</b> 17:05–17:35 Channel 1	Panel Moderator: <b>Janis Kaulins</b> , Associate Partner at Ernst & Young Baltic SIA Participants: <ul style="list-style-type: none"> <li>• <b>Liudas Kanapienis</b>, CEO at Ondato</li> <li>• <b>Laima Letina</b>, Advisor at Finance Latvia Association</li> <li>• <b>Sergejus Muravjovas</b>, CEO at Transparency International, Lithuanian Chapter</li> <li>• <b>Maarten Rijssenbeek</b>, Partner at Deloitte Netherlands</li> </ul>
<b>Panel III</b> 16:05–16:35 Channel 2 Language: LT	<b>De-Risking Dilemma</b> Keynote speech: <b>De-Risking Dilemma: Zero Tolerance for AML/CTF Risk</b> , Eglė Kontautaitė, Head of the AML Supervision Division, Supervision Service, Bank of Lithuania Keynote speech: <b>"We are Terminating Business Relationships" – the Impact of this Phrase for Your Business</b> , Agnė Selemonaitė, Association Fintech Hub LT
<b>Panel III discussion</b> 16:35–17:05 Channel 2	Panel Moderator: <b>Eglė Kontautaitė</b> , Head of the AML Supervision Division, Supervision Service, Bank of Lithuania Participants: <ul style="list-style-type: none"> <li>• <b>Rūta Merkevičiūtė</b>, Head of the Electronic Money Institutions and Payment Institutions Supervision Division, Supervision Service, Bank of Lithuania</li> <li>• <b>Gintarė Bačiulienė</b>, Head of the Technology Team, Invest Lithuania</li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Vytautas Danta</b>, Chairman of the Compliance Committee, Association of Lithuanian Banks</li> <li>• <b>Dmitrij Uškov</b>, Electronic Money Association of Lithuania</li> <li>• <b>Agnė Selemonaitė</b>, Association Fintech Hub LT</li> </ul>
<b>Regulatory updates</b> 16:05–17:15 Channel 3 Language: EN/LT	<ol style="list-style-type: none"> <li>1. <b>EC AML Action Plan: From Single Rulebook to Single Supervisor</b>, Steve Ryan, Deputy Head of Unit, European Commission, Directorate-General for Financial Stability, Financial Services and Capital Markets Union Financial Crime (unit D2) (<i>language: EN</i>)</li> <li>2. <b>SupTech/RegTech Initiatives in the AML/CTF Field</b>, Ramūnas Baravykas, Counsellor of the Director of Supervision Service, Bank of Lithuania (<i>language: LT</i>)</li> <li>3. <b>Bank of Lithuania Updates. Requirements for Financial Market Participants: Key Points to Bear in Mind</b>, Aukse Trapnauskaitė, Principal Specialist at the AML Supervision Division, Supervision Service, Bank of Lithuania (<i>language: LT</i>)</li> </ol>

## General information

<b>Conference date</b>	1 October 2020, Thursday
<b>Venue</b>	<a href="http://www.lb.lt">www.lb.lt</a>
<b>Language</b>	English/Lithuanian
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<b>Organizing partners</b>	ACAMS Baltic Chapter FinTechHub Association of Lithuanian Banks
<b>Partners</b>	Ministry of Finance of the Republic of Lithuania Financial Crime Investigation Service of Lithuania Financial Intelligence Unit of Latvia Royal United Services Institute for Defence and Security Studies (RUSI) FTI Consulting Ministry of Foreign Affairs of the Republic of Lithuania Financial and Capital Market Commission of Latvia Estonian Financial Supervision and Resolution Authority Finance Latvia Association Deloitte Ernst & Young Transparency International Lithuanian Chapter European Commission Invest Lithuania Electronic Money Association Lietuva ROCKIT Vilnius