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2006 Banking Statistics
YEARBOOK

General Information of the Republic of Lithuania

Area	65.3 thousand km ²
Population (1 January 2007), thousand	
Total	3,384.8
Urban	2,260.2
Rural	1,124.6
Density, population per 1 km ²	51.8
Population by sex, thousand	
Males	1,578.0
Females	1,806.8
Capital	Vilnius
Population of Vilnius (1 January 2007), thousand	542.8
Currency unit	Litas
Gross domestic product (in 2006)	
Total, EUR million	23,746
Per capita, EUR	6,996

Symbols and Conventions

- Category not applicable
- 0.0 Magnitude less than indicated measurement units
- ... Data not available, although the phenomenon existed

Abbreviations

- Ct** Lithuanian cents
- ECB** European Central Bank
- EU** European Union
- ESA95** The European System of National and Regional Accounts 1995
- GDP** Gross Domestic Product
- IMF** International Monetary Fund
- LB** The Bank of Lithuania
- LTL** Lithuanian litas
- MFI** Monetary financial institutions
- MMF** Money market funds

Foreign Currencies

- BYR** Belarussian ruble
- CYP** Cyprus pound
- DKK** Danish krone
- EEK** Estonian kroon
- EUR** Euro
- LVL** Latvian lats
- NOK** Norwegian krone
- PLN** Polish zloty
- GBP** Pound sterling
- RUB** Russian ruble
- SEK** Swedish krona
- CHF** Swiss franc
- TRY** New Turkish lira
- UAH** Ukrainian hryvnia
- USD** United States dollar

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1. Monetary Financial Institutions Balance Sheet and Monetary Statistics

1.1. Balance Sheet of the Bank of Lithuania

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total assets	5,658.8	6,886.5	8,206.0	9,734.7	9,318.8	11,298.5	15,369.4
Loans to residents	29.3	21.8	23.7	19.5	20.8	9.6	8.5
Securities other than shares issued by residents	6.8	6.8	6.8	5.4	4.1	2.7	1.4
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	5.5	5.5	5.5	5.5	5.5	5.5	3.6
External assets	5,356.7	6,615.2	7,847.7	9,366.5	8,962.8	10,974.1	14,941.9
Fixed assets	164.4	160.5	166.5	162.2	160.7	154.3	147.3
Remaining assets	96.2	76.7	155.9	175.7	165.0	152.3	266.6
Total liabilities	5,658.8	6,886.5	8,206.0	9,734.7	9,318.8	11,298.5	15,369.4
Currency in circulation	2,904.2	3,262.8	4,217.9	5,132.1	5,589.5	6,709.5	8,049.5
Deposits of residents	1,830.1	2,505.0	2,900.5	3,622.1	2,883.2	3,625.9	6,037.2
Other MFIs	1,036.6	1,000.2	930.3	1,396.9	1,395.8	2,211.3	2,592.7
Central government	781.7	1,488.2	1,950.3	2,213.8	1,470.9	1,401.6	3,432.9
Other general government and other residents	11.8	16.6	19.9	11.3	16.4	13.0	11.6
Debt securities issued	–	–	–	–	–	–	–
Capital and reserves ¹	571.9	618.8	675.0	734.0	794.4	924.0	1,026.3
External liabilities	313.4	462.7	371.9	187.9	12.3	27.8	236.4
Remaining liabilities	39.1	37.1	40.7	58.6	39.4	11.3	20.0

¹The capital and reserves definition for statistical purposes includes provisions for non-performing loans and other assets and profit/losses of current year.

1.2. Composition of Assets of the Bank of Lithuania

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total assets = 100							
Loans to residents	0.5	0.3	0.3	0.2	0.2	0.1	0.1
Securities other than shares issued by residents	0.1	0.1	0.1	0.0	0.0	0.0	0.0
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	0.1	0.1	0.1	0.1	0.1	0.1	0.0
External assets	94.7	96.1	95.6	96.2	96.2	97.1	97.2
Fixed assets	2.9	2.3	2.0	1.7	1.7	1.4	1.0
Remaining assets	1.7	1.1	1.9	1.8	1.8	1.3	1.7

1.3. Composition of Liabilities of the Bank of Lithuania

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total liabilities = 100							
Currency in circulation	51.3	47.4	51.4	52.7	60.0	59.4	52.4
Deposits of residents	32.3	36.4	35.4	37.2	31.0	32.1	39.3
Debt securities issued	–	–	–	–	–	–	–
Capital and reserves	10.2	9.0	8.2	7.6	8.5	8.2	6.7
External liabilities	5.5	6.7	4.5	1.9	0.1	0.2	1.5
Remaining liabilities	0.7	0.5	0.5	0.6	0.4	0.1	0.1

1.4. External Assets of the Bank of Lithuania

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	5,356.7	6,615.2	7,847.7	9,366.5	8,962.8	10,974.1	14,941.9
Cash	0.2	–	–	–	–	–	–
Monetary gold ¹	188.4	205.9	211.3	214.6	206.3	277.4	310.8
Special drawing rights	5.3	73.6	176.0	0.2	0.3	0.3	0.4
Loans	1,715.2	786.9	2,479.5	1,953.5	1,256.6	2,158.2	2,869.5
MFIs (banks)	944.7	453.3	1,640.7	1,493.8	951.4	1,996.9	2,063.4
Non-MFIs (non-banks)	770.5	333.6	838.8	459.7	305.2	161.3	806.1
Securities other than shares	3,439.9	5,541.1	4,973.0	7,190.4	7,485.9	8,520.7	11,743.8
MMF shares/units	–	–	–	–	–	–	–
Shares and other equity	7.8	7.8	7.8	7.8	13.7	17.5	17.5

¹Including gold swaps.

1.5. Aggregated Balance Sheet of Other MFIs¹

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total assets	13,124.8	15,402.7	17,263.6	22,278.2	29,535.9	45,446.9	59,895.4
Cash	245.7	342.9	461.4	500.0	468.2	590.7	805.0
Loans to residents	7,291.5	8,456.2	10,081.5	15,041.6	20,667.9	33,382.9	44,887.4
Bank of Lithuania	1,036.6	1,000.2	930.3	1,396.9	1,400.4	2,228.4	2,616.2
Other MFIs	110.9	166.6	300.0	523.2	657.8	906.4	497.7
General government	1,159.0	1,078.9	794.9	545.3	906.3	1,046.7	665.7
Other residents	4,985.2	6,210.4	8,056.3	12,576.1	17,703.4	2,9201.4	41,107.8
Securities other than shares issued by residents	1,237.8	2,022.9	2,621.0	2,698.7	2,347.1	2,687.1	2,678.5
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	191.6	195.4	207.1	262.9	314.8	268.0	287.5
External assets	2,757.8	3,066.1	2,591.0	2,744.0	4,719.1	7,400.5	9,854.2
Fixed assets	1,076.9	963.4	892.4	733.2	729.4	712.1	713.6
Remaining assets	323.5	415.8	409.1	297.7	289.4	405.7	669.3

1.5. Aggregated Balance Sheet of Other MFIs¹

continued

	2000	2001	2002	2003	2004	2005	2006
Total liabilities	13,124.8	15,402.7	17,263.6	22,278.2	29,535.9	45,446.9	59,895.4
Deposits of residents	8,794.9	10,403.1	11,847.9	14,118.6	18,463.1	25,158.4	30,410.5
Bank of Lithuania	23.8	15.4	15.8	9.9	10.0	0.0	0.0
Other MFIs	110.7	173.2	300.6	523.5	666.1	933.1	557.8
Central government	812.3	386.6	319.2	397.6	616.7	672.5	738.3
Other general government and other residents	7,848.1	9,828.0	11,212.3	13,187.6	17,170.4	23,552.7	29,114.4
MMF shares/units ²	–	–	–	...	...	...	...
Debt securities issued ³	1.6	6.5	5.6	187.3	679.9	1,154.0	1,608.6
Capital and reserves ⁴	1,669.6	1,772.8	2,003.2	2,297.1	2,754.1	3,575.2	4,620.0
External liabilities	2,378.3	2,657.6	2,923.1	5,164.5	7,135.9	14,745.3	21,475.5
Deposits	2,358.3	2,613.5	2,919.0	5,160.7	7,135.1	14,744.8	21,423.2
Remaining liabilities	280.5	562.7	483.7	510.6	502.9	814.1	1,780.8

¹Other MFIs – commercial banks, foreign bank branches, Central credit union of Lithuania, other credit unions and money market funds.

²Amounts held by non-residents are included in external liabilities.

³Amounts issued with maturity up to 2 years held by non-residents are included in external liabilities.

⁴The capital and reserves definition for statistical purposes includes provisions for non-performing loans and other assets and profit/losses of current year, but excludes subordinated debt.

1.6. Composition of Assets of Other MFIs

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total assets = 100							
Cash	1.9	2.2	2.7	2.3	1.6	1.3	1.3
Loans to residents	55.5	54.9	58.4	67.5	70.0	73.4	74.9
Securities other than shares issued by residents	9.4	13.1	15.2	12.1	7.9	5.9	4.5
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	1.5	1.3	1.2	1.2	1.0	0.6	0.5
External assets	21.0	19.5	15.0	12.3	16.0	16.3	16.5
Fixed assets	8.2	6.3	5.1	3.3	2.5	1.6	1.2
Remaining assets	2.5	2.7	2.4	1.3	1.0	0.9	1.1

1.7. Composition of Liabilities of Other MFIs

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total liabilities = 100							
Deposits of residents	67.1	67.5	68.6	63.4	62.5	55.4	50.8
MMF shares/units	–	–	–	...	...	...	...
Debt securities issued	0.0	0.0	0.1	0.8	2.3	2.5	2.7
Capital and reserves	12.7	11.5	11.6	10.3	9.3	7.9	7.7
External liabilities	18.1	17.3	16.9	23.2	24.2	32.3	35.8
Remaining liabilities	2.1	3.7	2.8	2.3	1.7	1.9	3.0

1.8. External Assets of Other MFIs

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	2,757.8	3,006.1	2,591.0	2,744.0	4,719.1	7,400.5	9,854.2
Cash	130.9	243.2	196.7	181.2	201.1	251.3	319.9
Loans	1,997.5	2,260.3	1,429.7	1,803.1	3,516.6	4,694.9	5,322.4
MFIs (banks)	1,718.6	1,896.3	1,088.1	1,512.9	3,327.7	4,243.6	4,607.2
Non-MFIs (non-banks)	278.9	364.1	341.5	290.2	188.9	451.3	715.2
Securities other than shares	623.2	494.6	764.2	570.7	997.6	2,284.3	3,994.5
MMF shares/units							
Shares and other equity	6.2	8.0	200.4	189.0	3.8	170.1	217.5

1.9. Consolidated Balance Sheet of MFIs¹

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total assets	17,341.9	20,740.5	23,726.3	29,554.4	36,242.8	52,922.9	71,285.2
Loans to residents	6,149.7	7,295.8	8,859.0	13,131.0	18,620.5	30,257.7	41,781.9
Securities other than shares issued by residents	1,244.6	2,029.7	2,627.7	2,700.8	2,300.6	2,614.3	2,620.4
Shares and other equity issued by other residents	172.2	177.3	176.8	243.3	295.2	252.0	289.9
External assets	8,114.5	9,621.4	10,438.7	12,110.5	13,681.9	18,374.5	24,796.2
Fixed assets	1,241.3	1,123.9	1,058.9	895.4	890.1	866.4	860.9
Remaining assets	419.6	492.5	565.0	473.3	454.4	558.0	935.9
Total liabilities	17,341.9	20,740.5	23,726.3	29,554.4	36,242.8	52,922.9	71,285.2
Currency in circulation ²	2,658.6	2,919.9	3,756.4	4,632.1	5,121.3	6,118.8	7,244.5
Deposits of residents	9,454.0	11,719.4	13,501.7	15,810.4	19,274.4	25,639.9	33,297.2
MMF shares/units ³	–	–	–	...	...	...	...
Debt securities issued ⁴	1.6	6.5	5.6	184.0	629.4	1,078.5	1,549.1
Capital and reserves ⁵	2,216.6	2,368.0	2,642.5	3,006.0	3,523.4	4,477.7	5,645.1
External liabilities	2,691.7	3,120.3	3,295.1	5,352.4	7,148.2	14,773.2	21,711.9
Remaining liabilities	319.6	599.9	524.4	569.2	542.4	825.3	1,800.7
Excess of inter-MFI liabilities ⁶	0.2	6.5	0.6	0.2	3.8	9.5	36.6

¹MFIs – the Bank of Lithuania and other MFIs.

²Net of MFI holdings of cash.

³Net of MFI holdings of MMF shares/units issued by residents.

⁴Net of MFI holdings of securities other than shares issued by resident MFIs.

⁵Net of MFI holdings of shares and other equity issued by resident MFIs.

⁶Deposits of resident MFIs net of loans to resident MFIs.

1.10. Composition of Assets of MFIs

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total assets = 100							
Loans to residents	35.5	35.2	37.3	44.4	51.4	57.2	58.6
Securities other than shares issued by residents	7.2	9.8	11.1	9.2	6.3	4.9	3.7
Shares and other equity issued by other residents	1.0	0.8	0.7	0.8	0.8	0.5	0.4
External assets	46.8	46.4	44.0	41.0	37.7	34.7	34.8
Fixed assets	7.1	5.4	4.5	3.0	2.5	1.6	1.2
Remaining assets	2.4	2.4	2.4	1.6	1.3	1.1	1.3

1.11. Composition of Liabilities of MFIs

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total liabilities = 100							
Currency in circulation	15.4	14.1	15.8	15.7	14.1	11.6	10.2
Deposits of residents	54.5	56.5	56.9	53.5	53.2	48.4	46.7
MMF shares/units	–	–	–	...	...	...	...
Debt securities issued	0.0	0.0	0.0	0.6	1.8	2.0	2.2
Capital and reserves	12.8	11.4	11.2	10.2	9.7	8.5	7.9
External liabilities	15.5	15.1	13.9	18.1	19.7	27.9	30.4
Remaining liabilities	1.8	2.9	2.2	1.9	1.5	1.6	2.5
Excess of inter-MFI liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.1

1.12. Monetary Aggregates¹ and Counterparts (Monetary Survey)

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
M3 ²	10,649.1	12,920.2	15,432.9	18,430.7	22,541.7	29,850.5	36,344.4
M2 ³	10,649.1	12,920.0	15,432.9	18,419.3	22,353.9	29,487.8	35,819.2
M1 ⁴	6,544.7	7,900.3	9,664.9	12,065.6	15,126.4	20,902.5	24,833.7
M2–M1 ⁵	4,104.4	5,019.7	5,767.9	6,353.7	7,227.6	8,585.3	10,985.5
M3–M2	0.0	0.2	0.0	11.5	187.7	362.7	526.8
Deposits of central government	1,594.1	1,874.8	2,269.5	2,611.4	2,087.7	2,074.1	4,171.2
Longer-term financial liabilities	2,218.2	2,374.2	2,648.2	3,178.6	4,245.7	5,624.0	7,218.8
Other items (net) ⁶	–1,472.1	–1,165.4	–1,543.3	–1,387.5	–1,124.9	–823.2	–40.5

1.12. Monetary Aggregates¹ and Counterparts (Monetary Survey)

continued

	2000	2001	2002	2003	2004	2005	2006
Net external assets	5,422.9	6,501.1	7,143.7	6,758.1	6,533.7	3,601.4	3,084.2
Domestic credit ⁷	7,566.4	9,502.7	11,663.6	16,075.2	21,216.4	33,124.0	44,692.2
Memo: monetary liabilities of central government	130.6	155.4	444.2	588.2	326.6	233.7	0.0

¹Monetary liabilities of MFIs and central government vis-à-vis resident non-MFIs excluding central government.

²M2 and marketable instruments: repurchase agreements, MMF share/units and debt securities issued up to 2 years.

³M1 and other short-term deposits in litas and foreign currencies: deposits with agreed maturity up to 2 years and deposits redeemable at notice up to 3 months.

⁴Currency in circulation and overnight deposits in litas and foreign currencies.

⁵Including the monetary liabilities of central government: saving notes.

⁶Including the counterpart of monetary liabilities of central government.

⁷Domestic credit comprises MFI loans to resident non-MFIs and MFI holdings of securities issued by resident non-MFIs.

1.13. Components of Monetary Aggregates

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
M1							
Currency in circulation	2,658.6	2,919.9	3,756.4	4,632.1	5,121.3	6,118.8	7,244.5
Overnight deposits	3,886.2	4,980.4	5,908.5	7,433.5	10,005.1	14,783.7	17,589.2
Deposits in litas	3,078.8	3,904.0	4,738.3	6,220.8	8,047.1	11,613.8	14,993.1
Deposits in foreign currencies	807.3	1,076.4	1,170.2	1,212.7	1,957.9	3,170.0	2,596.1
M2-M1							
Deposits with agreed maturity up to 2 years	4,104.4	5,019.7	5,767.9	6,353.7	6,795.6	8,168.2	10,791.0
Deposits in litas	1,356.6	1,913.4	3,324.2	4,139.3	4,537.7	5,352.9	7,522.2
Deposits in foreign currencies	2,747.8	3,106.3	2,443.7	2,214.4	2,257.9	2,815.3	3,268.8
Deposits redeemable at notice up to 3 months	...	...	...	...	432.0	417.0	194.5
Deposits in litas	...	...	...	...	404.1	347.4	144.9
Deposits in foreign currencies	...	...	...	...	27.9	69.7	49.6
M3-M2							
Repurchase agreements	-	-	-	-	0.0	0.0	2.2
MMF shares/units	-	-	-	...	...	...	...
Debt securities up to 2 years	0.0	0.2	0.0	11.5	187.7	362.7	524.6

1.14. Domestic Credit¹

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	7,566.4	9,502.7	11,663.6	16,075.2	21,216.4	33,124.0	44,692.2
Credit to general government	2,382.5	2,923.6	3,260.0	3,093.9	3,190.2	3,636.2	3,253.3
Credit to central government	1,838.3	2,404.8	2,851.2	2,561.7	2,638.3	3,082.4	2,591.0
Credit to other general government	544.2	518.8	408.8	532.2	551.9	553.8	662.3

1.14. Domestic Credit¹

continued

	2000	2001	2002	2003	2004	2005	2006
Credit to other residents	5,183.9	6,579.2	8,403.6	12,981.3	18,026.2	29,487.8	41,438.9
O/w: loans	4,990.7	6,216.8	8,064.1	12,585.7	17,714.2	29,211.0	41,116.3
Credit to financial intermediaries ²	496.1	795.0	984.1	1,361.6	1,723.0	4,033.3	2,894.2
Credit to non- financial corporations	4,083.6	5,024.4	6,124.9	9,059.0	11,284.8	16,091.0	22,700.9
Credit to households ³	604.1	759.9	1,294.5	2,560.7	5,018.5	9,363.4	15,843.8
Memo: net credit to central government	244.2	530.0	581.7	-49.7	550.7	1,008.3	-1,580.2

¹Domestic credit comprises MFI loans to resident non-MFIs and MFI holdings of securities issued by resident non-MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.15. Loans¹

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total loans	6,144.1	7,289.4	8,851.2	13,121.5	18,609.7	30,248.1	41,773.5
Up to 1 year	1,996.1	2,028.6	2,292.2	3,034.3	4,030.9	5,584.6	6,368.1
Over 1 year and up to 5 years	...	...	...	...	5,562.1	8,654.2	12,363.3
Over 5 years	...	...	...	...	9,016.7	16,009.3	23,042.0
Loans to financial intermediaries ²	380.9	667.9	856.9	1,201.6	1,518.9	3,870.5	2,703.5
Up to 1 year	47.6	154.6	182.3	354.2	595.1	1,135.0	1,037.2
Over 1 year and up to 5 years	...	...	...	...	708.1	1,433.7	1,114.8
Over 5 years	...	...	...	...	215.7	1,301.7	551.5
Loans to central government	617.8	560.2	386.0	13.1	354.4	492.9	3.4
Up to 1 year	8.0	0.0	0.1	0.9	348.4	488.3	1.6
Over 1 year and up to 5 years	...	...	...	...	2.6	1.6	0.0
Over 5 years	...	...	...	...	3.4	3.0	1.7
Loans to local government	273.5	279.6	302.5	397.1	419.8	463.5	614.3
Up to 1 year	86.3	88.1	51.3	50.9	28.4	24.8	34.7
Over 1 year and up to 5 years	...	...	...	...	126.4	132.0	146.7
Over 5 years	...	...	...	...	265.0	306.8	432.9
Loans to social security funds	267.7	239.2	106.4	135.1	132.1	90.3	48.0
Up to 1 year	103.6	0.0	-	-	0.0	0.0	0.0
Over 1 year and up to 5 years	...	...	...	...	52.3	18.4	0.0
Over 5 years	...	...	...	...	79.9	71.9	48.0
Loans to non-financial corporations	4,005.7	4,789.1	5,912.9	8,823.6	11,176.7	15,976.9	22,569.0
Up to 1 year	1,674.1	1,716.6	1,980.7	2,477.1	2,807.2	3,648.6	4,915.2
Over 1 year and up to 5 years	...	...	...	...	3,607.6	5,147.0	7,826.1
Over 5 years	...	...	...	...	4,761.9	7,181.4	9,827.6

1.15. Loans¹

continued

	2000	2001	2002	2003	2004	2005	2006
Loans to households ³	598.6	753.5	1,286.5	2,550.9	5,007.8	9,353.9	15,835.4
Up to 1 year	76.5	69.3	77.9	151.1	251.8	287.9	379.4
Over 1 year and up to 5 years	1,065.1	1,921.5	3,275.7
Over 5 years	3,690.9	7,144.5	12,180.2
Consumer credit	749.5	1,522.7	2,559.3
Up to 1 year	31.9	28.2	31.1
Over 1 year and up to 5 years	647.5	1,290.2	2,030.6
Over 5 years	70.2	204.3	497.5
Lending for house purchase	3,448.1	6,457.5	10,348.1
Up to 1 year	12.0	9.3	11.9
Over 1 year and up to 5 years	69.0	99.1	86.0
Over 5 years	3,367.1	6,349.2	10,250.2
Other lending	810.2	1,373.7	2,928.0
Up to 1 year	208.0	250.4	336.4
Over 1 year and up to 5 years	348.6	532.2	1,159.1
Over 5 years	253.7	591.1	1,432.5

¹Loans of other MFIs to residents except MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.16. Composition of Loans by Sector

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total loans = 100							
Loans to financial intermediaries	6.2	9.2	9.7	9.2	8.2	12.8	6.5
Loans to central government	10.1	7.7	4.4	0.1	1.9	1.6	0.0
Loans to local government	4.5	3.8	3.4	3.0	2.2	1.6	1.5
Loans to social security funds	4.3	3.3	1.2	1.0	0.7	0.3	0.1
Loans to non-financial corporations	65.2	65.7	66.8	67.3	60.1	52.8	54.0
Loans to households	9.7	10.3	14.5	19.4	26.9	30.9	37.9

1.17. Composition of Loans by Maturity and Purpose

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total loans = 100							
Loans up to 1 year	32.5	27.8	25.9	23.1	21.7	18.5	15.2
Loans over 1 year and up to 5 years	...	...	...	...	29.9	28.6	29.6
Loans over 5 years	...	...	...	...	48.4	52.9	55.2

1.17. Composition of Loans by Maturity and Purpose

continued

	2000	2001	2002	2003	2004	2005	2006
Loans to financial intermediaries = 100							
Loans up to 1 year	12.5	23.1	21.3	29.5	39.2	29.3	38.4
Loans over 1 year and up to 5 years	...	...	...	...	46.6	37.1	41.2
Loans over 5 years	...	...	...	...	14.2	33.6	20.4
Loans to central government = 100							
Loans up to 1 year	1.3	0.0	0.0	6.9	98.3	99.1	47.8
Loans over 1 year and up to 5 years	...	...	...	...	0.7	0.3	1.0
Loans over 5 years	...	...	...	...	1.0	0.6	51.2
Loans to local government = 100							
Loans up to 1 year	31.6	31.5	17.0	12.8	6.8	5.3	5.6
Loans over 1 year and up to 5 years	...	...	...	...	30.1	28.5	23.9
Loans over 5 years	...	...	...	...	63.1	66.2	70.5
Loans to social security funds = 100							
Loans up to 1 year	38.7	0.0	–	–	0.0	0.0	0.0
Loans over 1 year and up to 5 years	...	...	...	...	39.5	20.4	0.0
Loans over 5 years	...	...	...	...	60.5	79.6	100.0
Loans to non-financial corporations = 100							
Loans up to 1 year	41.8	35.8	33.5	28.1	25.1	22.9	21.8
Loans over 1 year and up to 5 years	...	...	...	...	32.3	32.2	34.7
Loans over 5 years	...	...	...	...	42.6	44.9	43.5
Loans to households = 100							
Loans up to 1 year	12.8	9.2	6.1	5.9	5.0	3.1	2.4
Loans over 1 year and up to 5 years	...	...	...	...	21.3	20.5	20.7
Loans over 5 years	...	...	...	...	73.7	76.4	76.9
Consumer credit = 100							
Up to 1 year	...	...	...	...	4.2	1.9	1.2
Over 1 year and up to 5 years	...	...	...	...	86.4	84.7	79.4
Over 5 years	...	...	...	...	9.4	13.4	19.4
Lending for house purchase = 100							
Up to 1 year	...	...	...	...	0.3	0.2	0.1
Over 1 year and up to 5 years	...	...	...	...	2.0	1.5	0.8
Over 5 years	...	...	...	...	97.7	98.3	99.1
Other lending = 100							
Up to 1 year	...	...	...	...	25.7	18.2	11.5
Over 1 year and up to 5 years	...	...	...	...	43.0	38.8	39.6
Over 5 years	...	...	...	...	31.3	43.0	48.9

1.18. Loans¹ in Litas

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	2,374.8	3,111.9	4,609.0	6,096.9	7,832.6	10,503.8	20,009.8
Loans to financial intermediaries ²	114.7	366.5	484.3	671.8	768.3	872.6	1,345.3
Loans to central government	587.8	502.5	358.5	4.9	5.0	4.1	3.4
Loans to other general government	233.0	164.0	198.5	256.4	257.9	270.1	346.2
Loans to non-financial corporations	1,131.0	1,660.8	2,623.4	3,357.8	3,938.0	5,122.4	9,426.6
Loans to households ³	308.3	418.0	944.2	1,806.0	2,863.4	4,234.6	8,888.4

¹Loans of other MFIs to residents except MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.19. Composition of Loans in Litas

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total loans in litas = 100							
Loans to financial intermediaries	4.8	11.8	10.5	11.0	9.8	8.3	6.7
Loans to central government	24.8	16.1	7.8	0.1	0.1	0.0	0.0
Loans to other general government	9.8	5.3	4.3	4.2	3.3	2.6	1.7
Loans to non-financial corporations	47.6	53.4	56.9	55.1	50.3	48.8	47.2
Loans to households	13.0	13.4	20.5	29.6	36.5	40.3	44.4

1.20. Loans¹ in Euros

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	9,542.9	18,575.7	20,720.3
Loans to financial intermediaries ²	627.5	2,887.9	1,279.9
Loans to central government	349.4	488.8	0.0
Loans to other general government	280.6	278.1	314.3
Loans to non-financial corporations	6,239.9	9,862.7	12,215.6
Loans to households ³	2,045.5	5,058.2	6,910.6

¹Loans of other MFIs to residents except MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.21. Composition of Loans in Euros

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total loans in euros = 100							
Loans to financial intermediaries	6.6	15.6	6.2
Loans to central government	3.7	2.6	0.0
Loans to other general government	2.9	1.5	1.5
Loans to non-financial corporations	65.4	53.1	59.0
Loans to households	21.4	27.2	33.3

1.22. Loans to Non-residents

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	1,997.5	2,260.3	1,429.7	1,803.1	3,516.6	4,694.9	5,322.4
Loans to MFIs (banks) ¹	1,718.6	1,896.3	1,088.1	1,512.9	3,327.7	4,243.6	4,607.2
Euro area	...	...	...	...	1,415.1	2,758.3	2,020.2
EU non-euro area ²	...	...	...	...	1,072.3	779.4	1,754.3
Non-EU	...	...	...	...	840.4	705.9	832.7
Loans to non-MFIs (non-banks) ¹	278.9	364.1	341.5	290.2	188.9	451.3	715.2
Euro area	...	...	...	...	25.3	126.7	53.6
EU non-euro area ²	...	...	...	...	95.4	212.5	243.2
Non-EU	...	...	...	...	68.1	112.1	418.4

¹The term "banks" refers to non-EU resident institutions of a similar type to MFIs resident in EU.

²Excluding Lithuania.

1.23. Deposits¹

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total deposits	8,660.4	10,214.6	11,531.5	13,585.2	17,787.1	24,225.3	29,852.7
Overnight deposits	4,553.5	5,210.6	6,125.0	7,722.6	10,512.7	15,388.9	18,225.7
Deposits with agreed maturity	4,107.0	5,003.9	5,406.5	5,862.6	7,169.0	8,653.1	11,430.3
Deposits redeemable at notice	...	...	...	...	105.4	183.4	194.5
Deposits of financial intermediaries ²	92.0	166.4	182.8	198.7	284.7	366.5	534.5
Overnight deposits	48.5	87.4	68.7	97.1	126.4	209.2	257.3
Deposits with agreed maturity	43.5	78.9	114.0	101.6	158.2	156.7	275.9
Deposits redeemable at notice	...	...	...	...	0.1	0.7	1.4
Deposits of central government	812.3	386.6	319.2	397.6	616.7	672.5	738.3
Overnight deposits	679.1	246.8	236.3	300.4	524.0	618.1	648.1
Deposits with agreed maturity	133.3	139.8	82.9	97.2	92.8	54.4	90.2
Deposits redeemable at notice	...	...	...	...	0.0	0.0	0.0
Deposits of local government	135.9	100.4	114.5	141.1	311.2	341.2	274.0
Overnight deposits	134.8	97.8	112.7	139.3	305.2	331.4	263.9
Deposits with agreed maturity	1.1	2.5	1.8	1.8	6.0	9.8	10.0
Deposits redeemable at notice	–	–	–	–	0.0	0.0	0.1
Deposits of social security funds	58.4	73.9	154.0	294.1	595.5	829.6	1,335.7
Overnight deposits	58.4	73.9	154.0	294.1	595.5	829.6	1,265.1
Deposits with agreed maturity	–	–	–	–	0.0	0.0	70.7
Deposits redeemable at notice	–	–	–	–	–	–	–
Deposits of non-financial corporations	2,429.6	3,045.1	3,749.6	4,501.3	5,777.7	7,798.5	8,408.1
Overnight deposits	1,926.9	2,496.3	2,761.3	3,327.0	4,275.8	6,420.7	6,774.3
Deposits with agreed maturity	502.7	548.8	988.3	1,174.3	1,500.2	1,354.0	1,612.3
Deposits redeemable at notice	...	...	...	...	1.7	23.8	19.5

1.23. Deposits¹

continued

	2000	2001	2002	2003	2004	2005	2006
Deposits of households ³	5,132.2	6,442.3	7,011.4	8,052.5	10,201.3	14,217.0	18,562.1
Overnight deposits	1,705.8	2,208.4	2,791.9	3,564.7	4,685.8	6,979.9	9,017.2
Deposits with agreed maturity	3,426.4	4,233.9	4,219.5	4,487.7	5,411.8	7,078.2	9,371.2
Deposits redeemable at notice	...	...	...	...	103.6	158.9	173.6

¹Deposits of residents except MFIs with other MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.24. Composition of Deposits by Sector

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total deposits = 100							
Deposits of financial intermediaries	1.1	1.6	1.6	1.5	1.6	1.5	1.8
Deposits of central government	9.4	3.8	2.8	2.9	3.5	2.8	2.4
Deposits of local government	1.6	1.0	1.0	1.0	1.7	1.4	0.9
Deposits of social security funds	0.7	0.7	1.3	2.2	3.3	3.4	4.5
Deposits of non-financial corporations	28.0	29.8	32.5	33.1	32.5	32.2	28.2
Deposits of households	59.2	63.1	60.8	59.3	57.4	58.7	62.2

1.25. Composition of Deposits by Type

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total deposits = 100							
Overnight deposits	52.6	51.0	53.1	56.8	59.1	63.5	61.1
Deposits with agreed maturity	47.4	49.0	46.9	43.2	40.3	35.7	38.3
Deposits redeemable at notice	...	...	...	...	0.6	0.8	0.6
Deposits of financial intermediaries = 100							
Overnight deposits	52.7	52.5	37.6	48.9	44.4	57.1	48.1
Deposits with agreed maturity	47.3	47.5	62.4	51.1	55.6	42.7	51.6
Deposits redeemable at notice	...	...	...	...	0.0	0.2	0.3
Deposits of central government = 100							
Overnight deposits	83.6	63.8	74.0	75.6	85.0	91.9	87.8
Deposits with agreed maturity	16.4	36.2	26.0	24.4	15.0	8.1	12.2
Deposits redeemable at notice	...	...	...	...	0.0	0.0	0.0
Deposits of local government = 100							
Overnight deposits	99.2	97.5	98.4	98.7	98.1	97.1	96.3
Deposits with agreed maturity	0.8	2.5	1.6	1.3	1.9	2.9	3.7
Deposits redeemable at notice	-	-	-	-	0.0	0.0	0.0

1.25. Composition of Deposits by Type

continued

	2000	2001	2002	2003	2004	2005	2006
Deposits of social security funds = 100							
Overnight deposits	100.0	100.0	100.0	100.0	100.0	100.0	94.7
Deposits with agreed maturity	–	–	–	–	0.0	0.0	5.3
Deposits redeemable at notice	–	–	–	–	–	–	–
Deposits of non-financial corporations = 100							
Overnight deposits	79.3	82.0	73.6	73.9	74.0	82.3	80.6
Deposits with agreed maturity	20.7	18.0	26.4	26.1	26.0	17.4	19.2
Deposits redeemable at notice	...	...	...	...	0.0	0.3	0.2
Deposits of households = 100							
Overnight deposits	33.2	34.3	39.8	44.3	45.9	49.1	48.6
Deposits with agreed maturity	66.8	65.7	60.2	55.7	53.1	49.8	50.5
Deposits redeemable at notice	...	...	...	...	1.0	1.1	0.9

1.26. Deposits¹ in Litas

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	4,838.7	5,939.8	7,871.2	10,115.4	13,397.1	17,946.2	23,671.3
Deposits of financial intermediaries ²	76.3	145.8	148.6	181.0	256.7	328.7	473.8
Deposits of central government	545.7	294.4	272.7	354.8	566.2	608.9	670.5
Deposits of other general government	191.9	171.8	267.0	431.9	903.3	1,166.0	1,603.4
Deposits of non-financial corporations	1,708.4	2,215.4	2,762.3	3,266.6	3,763.3	4,723.9	6,125.5
Deposits of households ³	2,316.4	3,112.4	4,420.6	5,881.1	7,907.6	11,118.7	14,798.0

¹Deposits of residents except MFIs with other MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.27. Composition of Deposits in Litas

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total deposits in litas = 100							
Deposits of financial intermediaries	1.6	2.4	1.9	1.8	1.9	1.8	2.0
Deposits of central government	11.3	5.0	3.5	3.5	4.2	3.4	2.8
Deposits of other general government	3.9	2.9	3.4	4.3	6.8	6.5	6.8
Deposits of non-financial corporations	35.3	37.3	35.1	32.3	28.1	26.3	25.9
Deposits of households	47.9	52.4	56.1	58.1	59.0	62.0	62.5

1.28. Deposits¹ in Euros

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	2,134.6	2,888.1	3,853.4
Deposits of financial intermediaries ²	18.2	16.5	41.1
Deposits of central government	38.5	55.8	58.5
Deposits of other general government	2.2	3.4	5.4
Deposits of non-financial corporations	1,056.4	1,262.6	1,497.5
Deposits of households ³	1,019.3	1,549.8	2,250.8

¹Deposits of residents except MFIs with other MFIs.

²Including financial auxiliaries.

³Including non-profit institutions serving households.

1.29. Composition of Deposits in Euros

(End-of-year; per cent)

	2000	2001	2002	2003	2004	2005	2006
Total deposits in euros = 100							
Deposits of financial intermediaries	0.9	0.6	1.1
Deposits of central government	1.8	1.9	1.5
Deposits of other general government	0.1	0.1	0.1
Deposits of non-financial corporations	49.4	43.7	38.9
Deposits of households	47.8	53.7	58.4

1.30. Deposits of Non-residents

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	2,358.3	2,613.5	2,919.0	5,160.7	7,135.1	14,744.8	21,423.2
Deposits of MFIs (banks ¹)	1,199.0	1,832.1	2,076.6	4,159.0	5,529.4	12,046.0	18,310.1
Euro area	...	...	...	...	3,455.3	5,918.7	7,803.0
EU non-euro area ²	...	...	...	...	1,875.5	5,608.6	9,349.7
Non-EU	...	...	...	...	198.6	518.8	1,157.4
Deposits of non-MFIs (non-banks ¹)	1,159.2	781.4	842.4	1,001.7	1,605.7	2,698.8	3,113.1
Euro area	...	...	...	...	64.1	146.0	202.3
EU non-euro area ²	...	...	...	...	143.4	460.2	729.3
Non-EU	...	...	...	...	1,398.1	2,092.5	2,181.6

¹The term "banks" refers to non-EU resident institutions of a similar type to MFIs resident in EU.

²Excluding Lithuania.

2. Money, Currency and Financial Markets Statistics

2.1. Interbank Lending Market Transactions

(Transactions during year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total transactions	4,923.8	7,780.0	14,755.2	20,680.8	37,900.9	28,041.1	51,443.9
1 day	3,619.6	6,148.5	10,872.8	17,207.5	33,305.3	22,338.0	43,248.8
2–7 days	861.6	1,118.6	2,766.5	2,385.4	3,636.1	3,936.5	6,346.3
8 days–1 month	387.0	457.1	953.0	861.0	696.6	1,408.1	1,541.8
1–3 months	37.5	44.6	78.9	94.9	113.2	197.6	279.2
3–6 months	7.9	8.0	25.0	4.6	3.6	17.5	10.0
Over 6 months	10.2	3.1	59.0	127.4	146.1	143.4	17.7
Transactions in litas	3,682.7	6,604.3	11,455.3	13,949.9	25,820.4	22,338.7	21,004.3
1 day	2,702.6	5,281.6	8,741.0	11,964.5	22,384.7	18,004.8	15,987.0
2–7 days	635.2	854.3	1,762.2	1,124.3	2,718.9	2,794.3	4,306.3
8 days–1 month	310.8	417.6	796.5	759.8	613.1	1,271.6	532.3
1–3 months	26.9	39.6	77.2	92.0	102.3	197.6	167.3
3–6 months	4.7	8.0	25.0	4.6	1.5	12.5	10.0
Over 6 months	2.6	3.1	53.5	4.6	–	58.0	1.4
Transactions in euros	54.0	184.7	577.3	3,666.5	6,110.4	3,270.1	26,852.6
1 day	28.4	144.9	376.9	3,072.9	5,699.7	2,480.9	24,277.0
2–7 days	13.6	39.8	154.6	439.0	248.5	620.7	1,628.8
8 days–1 month	3.2	–	44.5	45.5	17.0	86.7	825.0
1–3 months	2.6	–	1.4	–	10.9	–	105.3
3–6 months	–	–	–	–	2.1	–	16.3
Over 6 months	6.3	–	–	109.0	132.1	81.8	–
Transactions in other currencies	1,187.1	991.0	2,722.5	3,064.5	5,970.1	2,432.3	3,566.2
1 day	888.6	722.0	1,754.9	2,170.0	5,220.9	1,852.4	2,974.1
2–7 days	212.9	224.5	849.7	822.0	668.7	521.6	411.2
8 days–1 month	73.0	39.5	112.1	55.8	66.5	49.7	174.4
1–3 months	8.0	5.0	0.3	2.9	–	–	6.5
3–6 months	3.2	–	–	–	–	5.0	–
Over 6 months	1.4	–	5.5	13.7	14.0	3.6	–

2.2. Composition of Interbank Lending Market Transactions

(Per cent)

	2000	2001	2002	2003	2004	2005	2006
Total transactions = 100							
1 day	73.5	79.0	73.7	83.2	87.9	79.7	84.2
2–7 days	17.5	14.4	18.7	11.5	9.6	14.0	12.3
8 days–1 month	7.8	5.9	6.5	4.2	1.8	5.0	3.0
1–3 months	0.8	0.6	0.5	0.5	0.3	0.7	0.5
3–6 months	0.2	0.1	0.2	0.0	0.0	0.1	0.0
Over 6 months	0.2	0.0	0.4	0.6	0.4	0.5	0.0

2.2. Composition of Interbank Lending Market Transactions

continued

	2000	2001	2002	2003	2004	2005	2006
Transactions in litas = 100							
1 day	73.4	80.0	76.3	85.8	86.7	80.6	76.1
2–7 days	17.3	12.9	15.4	8.1	10.5	12.4	20.6
8 days–1 month	8.4	6.3	6.9	5.4	2.4	5.7	2.5
1–3 months	0.7	0.6	0.7	0.7	0.4	0.9	0.8
3–6 months	0.1	0.1	0.2	0.0	0.0	0.1	0.0
Over 6 months	0.1	0.1	0.5	0.0	–	0.3	0.0
Transactions in euros = 100							
1 day	52.6	78.4	65.3	83.8	93.2	75.9	90.3
2–7 days	25.1	21.6	26.8	12.0	4.1	19.0	6.1
8 days–1 month	5.9	–	7.7	1.2	0.3	2.6	3.1
1–3 months	4.8	–	0.2	–	0.2	–	0.4
3–6 months	–	–	–	–	0.0	–	–
Over 6 months	11.6	–	–	3.0	2.2	2.5	0.1
Transactions in other currencies = 100							
1 day	74.9	72.8	64.5	70.8	87.5	76.2	83.4
2–7 days	17.9	22.7	31.2	26.8	11.2	21.4	11.5
8 days–1 month	6.1	4.0	4.1	1.8	1.1	2.0	4.9
1–3 months	0.7	0.5	0.0	0.1	–	–	0.2
3–6 months	0.3	–	–	–	–	0.2	–
Over 6 months	0.1	–	0.2	0.5	0.2	0.2	–

2.3. Average Annual Interest Rates on Interbank Lending Market Transactions

(Average of annual interest rate; per cent)

	2000	2001	2002	2003	2004	2005	2006
On transactions in litas							
1 day	3.77	3.41	2.27	1.76	1.54	1.97	2.75
2–7 days	4.73	3.65	2.62	1.93	1.68	2.04	2.78
8 days–1 month	5.17	3.59	2.40	1.89	1.84	2.06	2.90
1–3 months	6.11	4.70	2.71	2.34	2.24	2.09	3.11
3–6 months	11.63	4.30	3.76	2.30	1.90	3.44	3.00
Over 6 months	5.06	3.99	3.26	3.14	–	2.76	3.18
On transactions in euros							
1 day	3.98	3.70	3.17	2.17	2.15	2.08	2.84
2–7 days	3.99	4.01	3.32	2.20	2.04	2.07	2.92
8 days–1 month	4.59	–	3.34	2.46	2.05	2.10	3.25
1–3 months	5.60	–	3.31	–	2.22	–	3.51
3–6 months	–	–	–	–	2.30	–	–
Over 6 months	6.34	–	–	2.32	2.32	2.39	3.63

2.3. Average Annual Interest Rates on Interbank Lending Market Transactions

continued

	2000	2001	2002	2003	2004	2005	2006
On transactions in other currencies	6.01	3.54	1.67	1.14	1.33	3.35	4.92
1 day	5.90	3.62	1.64	1.15	1.33	3.42	4.89
2–7 days	6.25	3.20	1.68	1.10	1.36	3.11	5.05
8 days–1 month	6.44	3.72	2.09	1.14	1.28	3.47	5.18
1–3 months	6.45	6.00	1.82	2.67	–	–	5.23
3–6 months	6.83	–	–	–	–	3.05	–
Over 6 months	10.57	–	1.60	1.58	1.38	3.38	–

2.4. Foreign Exchange Market Turnover

(Transactions during year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	59,906.2	84,565.7	226,214.3	189,258.8	138,478.6	111,813.9	194,969.3
Cash foreign exchange market transactions	6,714.8	6,641.9	7,856.8	7,144.7	5,852.5	6,693.1	8,130.8
Non-cash foreign exchange market transactions	53,191.4	77,923.8	218,357.6	182,114.1	132,626.1	105,120.8	186,838.5
Spot transactions	41,728.5	59,085.0	189,496.1	141,956.5	76,330.4	52,730.7	72,352.6
Outright forwards	1,248.4	3,453.3	2,844.5	4,395.4	8,105.3	2,227.6	1,066.1
Swaps	8,429.3	12,282.1	26,014.8	35,751.1	48,164.9	50,114.5	113,399.8
Options	1,785.3	3,103.4	2.1	11.1	25.5	47.9	20.1

2.5. Composition of Foreign Exchange Market Turnover

(Per cent)

	2000	2001	2002	2003	2004	2005	2006
Cash foreign exchange market transactions	11.2	7.8	3.5	3.8	4.2	6.0	4.2
Non-cash foreign exchange market transactions	88.8	92.2	96.5	96.2	95.8	94.0	95.8
Spot transactions	69.6	69.9	83.7	75.0	55.1	47.2	37.1
Outright forwards	2.1	4.1	1.3	2.3	5.9	2.0	0.5
Swaps	14.1	14.5	11.5	18.9	34.8	44.8	58.2
Options	3.0	3.7	0.0	0.0	0.0	0.0	0.0

2.6. Foreign Exchange Market Turnover¹ by Counterparty of Transactions

(Transactions during year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	53,191.4	77,923.8	218,357.6	182,114.1	132,626.1	105,120.8	186,838.5
Foreign exchange transactions with credit institutions	27,856.3	49,276.7	186,731.6	148,729.8	90,506.1	51,490.9	123,014.0
Resident credit institutions	3,897.3	6,053.6	7,998.2	8,213.3	6,905.0	3,261.9	4,773.3
Non-resident credit institutions	23,959.0	43,223.1	178,733.4	140,516.5	83,601.1	48,229.0	118,240.8

2.6. Foreign Exchange Market Turnover¹ by Counterparty of Transactions

continued

	2000	2001	2002	2003	2004	2005	2006
Foreign exchange transactions with non-credit institutions	25,335.1	28,647.1	31,626.0	33,384.3	42,120.0	53,629.9	63,824.5
Resident non-credit institutions	23,215.8	26,191.8	27,881.4	32,076.1	41,433.2	52,754.0	53,367.5
Non-resident non-credit institutions	2,119.3	2,455.2	3,744.5	1,308.2	686.8	875.8	10,457.0

¹Non-cash.

2.7. Government Securities

	2000	2001	2002	2003	2004	2005	2006
Number of auctions	60	52	45	50	44	26	17
Demand of Government securities in auctions, LTL million							
Treasury bills	3,677.0	1,393.2	1,325.1	1,206.2	1,450.3	1,791.4	1,844.0
Government bonds	923.0	1,394.4	1,927.5	1,549.1	1,577.6	1,058.3	338.4
Government securities sale by face value in auctions, LTL million							
Treasury bills	1,966.3	760.6	680.3	659.6	459.7	825.0	965.0
Government bonds	486.4	680.0	949.3	994.2	590.6	485.0	135.0
Government securities redeemed, LTL million							
Treasury bills	2,127.2	1,176.9	660.0	725.3	691.5	462.8	1,300.0
Government bonds	–	41.5	228.8	367.6	411.4	272.1	641.3
Government securities in circulation (end-of year), LTL million							
Treasury bills	996.3	579.0	600.3	534.6	302.8	665.0	330.0
Government bonds	527.8	1,166.4	1,886.9	2,513.5	2,692.8	2,905.7	2,399.4

2.8. Average Yield of Government Securities at Auctions

(Average of annual yield; per cent)

	2000	2001	2002	2003	2004	2005	2006
Treasury bills	8.85	5.67	3.69	2.49	2.14	2.36	3.04
Up to 1 month	–	–	–	–	–	2.48	2.92
1–3 months	7.31	–	–	–	2.02	2.01	2.82
3–6 months	7.54	–	3.43	–	2.10	2.41	–
6–12 months	9.23	5.67	3.72	2.49	2.15	2.33	3.13
Government bonds	11.10	7.24	5.20	4.42	3.70	3.17	3.73
1–2 years	11.05	7.78	–	–	–	–	–
2–5 years	11.12	7.06	5.01	4.04	3.45	2.95	3.49
5–10 years	–	7.52	5.87	5.20	4.44	3.11	3.98
Over 10 years	–	–	–	–	–	3.76	3.53

3. Balance of Payments and Foreign Reserve Statistics

3.1. Current Account

(LTL million)

	2000	2001	2002	2003	2004	2005	2006
Current account	-2,699.6	-2,295.0	-2,670.6	-3,854.0	-4,811.7	-5,114.9	-8,884.4
Trade balance	-4,415.1	-4,432.2	-4,867.8	-5,140.8	-6,630.9	-8,145.0	-11,413.7
Exports (at f.o.b. prices)	16,201.5	19,555.5	22,013.0	23,385.1	25,819.1	32,767.3	38,810.9
Imports (at f.o.b. prices)	-20,616.6	-23,987.7	-26,880.7	-28,525.8	-32,449.9	-40,912.3	-50,224.7
Balance of services	1,520.3	1,825.9	1,987.7	1,887.9	2,262.9	2,926.1	2,980.0
Credit	4,235.0	4,626.8	5,398.4	5,735.8	6,797.6	8,641.4	9,940.4
Debit	-2,714.7	-2,800.9	-3,410.7	-3,847.9	-4,534.7	-5,715.4	-6,960.4
Income balance	-775.1	-718.8	-642.3	-1,490.7	-1,708.8	-1,730.1	-2,280.7
Credit	742.0	822.8	742.0	720.0	985.8	1,247.0	1,585.7
Debit	-1,517.1	-1,541.6	-1,384.3	-2,210.7	-2,694.6	-2,977.1	-3,866.4
Balance of current transfers	970.3	1,030.1	851.7	889.6	1,265.1	1,834.2	1,830.0
Credit	987.4	1,047.8	862.5	913.4	1,692.5	2,632.5	2,732.0
Debit	-17.1	-17.7	-10.8	-23.8	-427.5	-798.3	902.0

3.2. Capital and Financial Accounts

(LTL million)

	2000	2001	2002	2003	2004	2005	2006
Capital Account	8.6	5.5	203.8	205.0	787.0	923.0	963.5
Financial Account	2,182.2	1,674.3	1,903.8	3,158.2	3,512.5	4,338.3	8,530.1
Lithuania's investment abroad	-420.7	-750.5	155.8	-241.2	-3,041.6	-5,246.9	-5,095.0
Direct investment	-14.8	-28.4	-61.2	-116.3	-730.6	-958.7	-764.2
Portfolio investment	-565.5	104.9	-477.1	98.4	-609.4	2,184.3	-3,016.8
Financial derivatives	-	73.0	72.4	85.4	165.4	76.4	26.3
Other investment	159.6	-900.0	621.7	-308.7	-1,867.0	-2,180.2	-1,340.4
Trade credits	298.2	-319.4	-130.9	182.8	-169.2	-1,102.5	-151.4
Foreign investment into Lithuania	3,125.7	3,724.9	3,358.7	5,047.1	6,211.1	11,496.2	17,691.9
Direct investment	1,515.5	1,783.3	2,665.7	552.2	2,151.3	2,851.9	4,923.4
Portfolio investment	1,623.7	952.1	517.0	746.9	1,196.9	1,440.3	2,343.7
Financial derivatives	-	-78.3	-82.5	-172.3	-158.5	-39.7	-56.4
Other investment	-13.5	1,067.8	258.5	3,920.3	3,021.4	7,243.7	10,481.2
Loans	-335.6	-1.8	-288.8	2,991.7	1,779.6	5,392.5	9,548.8
Reserve assets	-522.8	-1,300.1	-1,610.8	-1,647.7	342.9	-1,911.0	-4,066.8
Errors and omissions	508.8	615.1	563.0	490.8	512.3	-146.4	-609.2

Data in the Financial Account are consolidated into a single entry.
Decreases in assets and increases in liabilities are recorded with the plus (+) sign.
Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

3.3. International Investment Position

(End-of-year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Balance of investment international position	-16,063.7	-16,819.7	-17,067.8	-18,944.5	-21,653.8	-30,813.3	-40,133.3
Assets	10,710.4	12,504.6	13,968.4	15,790.8	18,788.2	26,567.2	35,776.6
Direct investment abroad	117.3	191.4	197.0	330.5	1,071.7	2,098.6	3,111.4
Equity capital and reinvested earnings	70.4	105.7	120.3	173.1	727.9	1,428.0	1,844.3
Other capital	46.9	85.7	76.8	157.4	343.7	670.5	1,267.1
Portfolio investment	689.2	552.4	948.1	742.3	1,309.6	3,653.0	6,621.6
Equity securities	23.9	19.6	34.9	32.6	91.8	641.7	1,477.1
Debt securities	665.3	532.8	913.2	709.7	1,217.8	3,011.3	5,144.5
Financial derivatives	-	0.0	0.0	0.5	0.0	27.8	181.6
Other investment	4,469.4	5,084.1	4,833.4	5,189.1	7,298.0	9,683.7	10,677.9
Trade credits	1,750.7	2,074.6	2,278.2	2,288.8	2,827.2	3,943.6	3,977.9
Loans	1,429.7	1,791.3	956.1	908.4	1,993.5	2,889.6	2,624.0
Currency and deposits	1,237.3	1,129.0	1,515.6	1,891.0	2,426.9	2,747.8	3,999.0
Other assets	51.7	89.2	83.5	100.9	50.4	102.7	77.0
Reserve assets	5,434.6	6,676.6	7,989.8	9,528.3	9,108.9	11,104.1	15,184.1
Liabilities	26,774.1	29,324.3	31,036.2	34,735.3	40,442.1	57,380.5	75,909.9
Direct investment into Lithuania	9,337.3	10,661.9	13,183.8	13,699.4	16,192.6	23,895.8	28,773.8
Equity capital and reinvested earnings	7,238.0	8,278.1	10,287.5	11,583.9	13,878.7	20,746.8	25,344.0
Other capital	2,099.3	2,383.8	2,896.3	2,115.5	2,313.9	3,149.0	3,429.8
Portfolio investment	4,561.4	5,250.4	5,004.4	5,737.6	7,127.0	8,677.0	12,018.7
Equity securities	512.2	382.2	367.4	397.7	437.2	929.9	2,129.0
Debt securities	4,092.2	4,868.1	4,637.0	5,339.9	6,689.8	7,747.2	9,889.7
Financial derivatives	-	0.0	33.6	28.2	7.4	11.6	79.1
Other investment	12,875.4	13,412.0	12,814.4	15,270.1	17,115.1	24,796.0	35,038.3
Trade credits	2,929.2	3,449.0	3,852.5	3,969.8	4,167.1	5,661.8	5,777.1
Loans	9,047.1	8,596.1	7,528.0	9,735.3	10,952.2	16,647.2	26,013.4
Currency and deposits	591.6	664.4	726.2	1,071.1	1,716.9	2,286.6	2,897.8
Other liabilities	307.6	702.5	707.7	493.8	233.9	200.4	350.0

3.4. Foreign Direct Investment in 2006

(LTL million)

Investors	Flow during year	Stock (end-of-year)
Austria	-353.4	130.6
Belarus	9.3	26.0
Belgium	13.0	55.3
Bosnia and Herzegovina	0.0	4.5
Canada	-4.7	118.6
China	-0.7	8.8
Cyprus	519.0	702.1
Cayman Islands	70.3	71.8
Czech Republic	1.8	46.3
Denmark	408.2	4,392.4
Estonia	124.0	1,707.2
Finland	374.0	1,926.4
France	14.8	280.9
Germany	277.5	2,838.8
Georgia	-1.2	5.7
G. Britain	-24.1	383.0
Hungary	1.6	17.9
Iceland	18.0	124.8
India	0.9	2.4
Ireland	10.4	105.9
Isle of Man	20.3	131.8
Israel	3.3	22.8
Italy	-2.0	102.3
Japan	-0.1	2.1
Kazakhstan	0.6	15.6
Korea, Republic of	4.4	8.5
Latvia	87.6	396.1
Liechtenstein	-29.3	64.2
Luxembourg	306.1	788.8
Malaysia	-	2.2
Malta	6.4	143.8
Marshall Islands	0.5	6.1
Mexico	1.8	3.4
Netherlands	26.9	708.0
New Zeland	0.8	4.8
Norway	135.6	636.9
Panama	1.3	12.6
Poland	6,134.7	6,490.9
Portugal	3.0	2.1
Russia	-3,750.9	1,803.3
Saudi Arabia	-0.1	16.2
Slovakia	0.0	16.8
Spain	13.0	13.4
Sweden	331.9	3,038.7
Switzerland	95.1	496.0
Thailand	-	62.2
Ukraine	8.5	8.0
United States of America	54.2	693.6
Virgin Islands, British	10.6	18.8
Other	2.1	114.4
Total	4,923.4	28,773.8

3.5. Official Reserve Assets

(End-of- year; LTL million)

	2000	2001	2002	2003	2004	2005	2006
Total	5,434.6	6,676.6	7,989.8	9,528.3	9,108.9	11,104.1	15,184.1
Monetary gold	188.4	205.9	211.3	214.6	206.3	277.4	310.8
Special drawing rights	5.3	73.6	175.9	0.2	0.2	0.2	0.3
Reserve position in the IMF	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Foreign exchange	5,240.8	6,397.1	7,602.5	9,313.5	8,902.4	10,826.4	14,873.0
Currency and deposits	1,715.4	786.9	2,479.5	1,953.5	1,256.6	2,158.4	2,870.9
Securities	3,525.5	5,610.2	5,123.0	7,360.0	7,645.8	8,668.0	12,002.1
Financial derivatives	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-
Official reserve assets (excluding gold) in month of MGS covers	2.7	2.9	3.1	3.5	2.9	2.8	3.1

4. Payment Instrument Statistics

4.1. Cashless Payments

	2001	2002	2003	2004	2005	2006
Total payments						
Volume of transactions, thousand						
Total	39,429	54,469	67,411	86,587	108,634	190,587
Domestic payments	37,470	53,082	65,842	84,393	105,764	187,212
Cross-border payments	1,959	1,387	1,569	2,194	2,870	3,375
Value of transactions, LTL billion						
Total	335.4	450.8	501.2	719.3	1,087.6	1,234.1
Domestic payments	211.9	267.3	313.4	415.0	520.5	1,039.1
Cross-border payments	123.4	183.6	187.8	304.2	567.1	195.0
Credit transfers						
Volume of transactions, thousand						
Total	29,816	35,159	39,053	46,051	52,551	87,868
Domestic payments	28,274	34,303	38,156	44,796	50,927	86,318
Cross-border payments	1,542	856	897	1,255	1,624	1,550
Value of transactions, LTL billion						
Total	332.9	447.7	497.8	713.0	1,078.0	1,206.6
Domestic payments	209.6	264.3	310.2	409.0	511.4	1,012.2
Cross-border payments	123.3	183.4	187.6	304.0	566.7	194.4
Debit transfers						
Volume of transactions, thousand						
Total	716	855	1,825	2,855	3,526	33,843
Domestic payments	716	855	1,825	2,855	3,526	33,638
Cross-border payments	0	0	–	–	–	205
Value of transactions, LTL billion						
Total	1.7	1.6	1.2	3.2	5.0	17.2
Domestic payments	1.7	1.6	1.2	3.2	5.0	17.2
Cross-border payments	0.0	0.0	–	–	–	0.0
Cards with a debit/credit functions						
Volume of transactions, thousand						
Total	8,031	16,657	25,328	36,532	51,528	68,022
Domestic payments	7,614	16,126	24,666	35,614	50,321	66,528
Cross-border payments	417	531	662	918	1,207	1,494
Value of transactions, LTL billion						
Total	0.7	1.4	2.0	2.9	4.4	7.3
Domestic payments	0.6	1.3	1.8	2.7	4.0	6.8
Cross-border payments	0.1	0.2	0.2	0.3	0.4	0.5
Electronic money						
Volume of transactions, thousand						
Total	866	1,798	1,184	1,119	981	452
Domestic payments	866	1,798	1,184	1,119	981	452
Cross-border payments	–	–	–	–	–	–
Value of transactions, LTL billion						
Total	0.1	0.1	0.1	0.1	0.2	0.0
Domestic payments	0.1	0.1	0.1	0.1	0.2	0.0
Cross-border payments	–	–	–	–	–	–

4.2. Credit Transfers

	2001	2002	2003	2004	2005	2006
Total amount						
Volume of transactions, thousand						
Total	29,816	35,159	39,053	46,051	52,551	87,868
Domestic payments	28,274	34,303	38,156	44,796	50,927	86,318
Cross-border payments	1,542	856	897	1,255	1,624	1,550
Value of transactions, LTL billion						
Total	332.9	447.7	497.8	713.0	1,078.0	1,206.6
Domestic payments	209.6	264.3	310.2	409.0	511.4	1,012.2
Cross-border payments	123.3	183.4	187.6	304.0	566.7	194.4
Electronic data transmission network						
Volume of transactions, thousand						
Total	2,624	5,984	8,962	11,545	16,651	18,213
Domestic payments	2,505	5,823	8,755	11,292	16,366	17,909
Cross-border payments	119	161	207	253	285	304
Value of transactions, LTL billion						
Total	38.6	61.4	78.3	108.5	165.5	215.6
Domestic payments	32.3	48.5	61.9	85.4	137.0	189.3
Cross-border payments	6.3	13.0	16.4	23.0	28.5	26.4
Internet						
Volume of transactions, thousand						
Total	635	2,596	5,938	11,540	19,483	30,997
Domestic payments	600	2,475	5,719	11,091	18,706	29,917
Cross-border payments	35	121	219	449	777	1,080
Value of transactions, LTL billion						
Total	19.8	38.4	79.7	150.4	270.0	381.7
Domestic payments	3.5	9.1	39.5	81.7	148.8	227.4
Cross-border payments	16.3	29.3	40.2	68.7	121.2	154.3
Book-entry						
Volume of transactions, thousand						
Total	–	–	–	–	–	6,265
Domestic payments	–	–	–	–	–	6,253
Cross-border payments	–	–	–	–	–	12
Value of transactions, LTL billion						
Total	–	–	–	–	–	77.4
Domestic payments	–	–	–	–	–	77.4
Cross-border payments	–	–	–	–	–	0.0

4.3. Payment Cards

(End-of- year; thousand)

	2001	2002	2003	2004	2005	2006
Number of cards with a debit/credit function						
Total	683.7	1,464.0	2,148.5	2,538.1	2,948.7	3,421.7
Domestic	4.5	6.9	7.7	8.9	9.8	7.3
International	679.2	1,457.1	2,140.8	2,529.2	2,938.9	3,414.4
Visa	436.9	957.7	1,406.9	1,706.5	2,056.0	2,364.0
MasterCard	242.3	499.4	733.9	822.7	882.9	1,050.4
Cards with an e-money function	128.9	136.0	154.9	159.2	132.7	80.6

4.4. ATMs and POS terminals

	2001	2002	2003	2004	2005	2006
ATMs						
Number of terminals ¹	689	889	994	1,012	1,056	1,127
Volume of transactions, thousand	11,109	22,437	34,829	43,122	49,568	55,450
Value of transactions, LTL million	2,737.1	5,391.6	8,411.6	10,810.7	13,593.6	17,520.8
POS terminals						
Number of terminals ¹	9,258	10,340	11,037	13,556	16,310	20,778
Volume of transactions, thousand	9,832	16,388	24,257	35,232	47,176	59,263
Value of transactions, LTL million	1,444.6	1,748.4	1,493.0	2,085.4	2,906.7	3,754.0
E-money card accepting terminals						
Number of terminals ¹	1,643	1,824	1,965	2,038	2,026	2,104
Volume of transactions, thousand	1,301	1,541	1,271	1,132	988	487
Value of transactions, LTL million	75.5	146.6	207.0	218.0	308.2	119.6

¹End-of year.

4.5. Cash

(LTL million)

	2000	2001	2002	2003	2004	2005	2006
Banknotes and coins' issue	4,963.5	2,173.7	2,092.0	2,252.2	2,018.8	2,851.4	3,005.3
Banknotes and coins' withdrawal	5,030.2	1,814.9	1,136.7	1,337.4	1,561.0	1,730.4	1,664.9
Net issue, withdrawal (-)	-66.8	358.8	955.3	914.8	457.8	1,121.0	1,340.4
Total banknotes in circulation (end-of-year)	2,822.1	3,172.1	4,121.4	5,028.5	5,476.0	6,581.1	7,903.0
1 LTL	5.2	3.0	2.7	2.7	2.6	2.6	2.6
2 LTL	4.2	3.0	2.7	2.6	2.6	2.6	2.6
5 LTL	3.7	2.8	2.5	2.4	2.3	2.3	2.3
10 LTL	95.4	93.5	84.7	84.7	85.9	95.5	100.4
20 LTL	141.4	147.6	166.0	169.0	168.4	186.0	209.7
50 LTL	367.2	421.2	371.2	396.7	388.3	453.5	498.1

4.5. Cash

continued

	2000	2001	2002	2003	2004	2005	2006
100 LTL	1,320.8	1,393.2	1,946.1	2,046.5	2,086.4	2,491.9	3,106.2
200 LTL	842.0	862.8	1,061.5	1,534.3	1,801.8	2,086.4	2,352.8
500 LTL	42.2	245.0	484.0	789.8	937.6	1,260.3	1,628.3
Total coins in circulation (end-of-year)	82.1	90.7	96.5	103.6	113.5	128.4	146.6
1 LTL	13.5	17.1	18.8	20.6	23.2	26.7	31.0
2 LTL	17.3	20.2	22.3	24.6	27.7	32.4	38.2
5 LTL	25.4	26.5	26.9	28.4	30.0	33.5	37.6
1 ct	1.2	1.3	1.5	1.7	2.0	2.3	2.7
2 ct	1.3	1.4	1.6	1.8	2.0	2.3	2.7
5 ct	1.6	1.7	1.8	1.9	2.2	2.4	2.7
10 ct	8.7	9.0	9.5	10.0	10.6	11.4	12.2
20 ct	7.3	7.5	7.8	8.3	8.9	9.9	10.9
50 ct	6.0	6.0	6.2	6.4	6.9	7.5	8.5
Collectors coins and numismatic sets (end-of-year; LTL thousand)							
1 LTL coin (golden)	1.5	1.5	1.5	1.5	1.5	1.5	1.5
5 LTL coins	15.0	15.0	28.3	29.6	29.9	30.0	30.0
10 LTL coin (golden)	39.9	54.9	55.0	55.0	55.0	55.0	55.0
10 LTL coins	417.9	418.8	464.1	455.8	464.8	464.0	463.9
50 LTL coins	2,890.1	3,111.1	3,232.9	3,440.3	3,836.1	4,289.3	4,689.9
100 LTL coin (golden)	199.9	199.9	199.9	200.0	200.0	200.0	200.0
200 LTL coin (gold-silver)	–	–	–	300.4	332.4	393.2	399.4
500 LTL coin (golden)	–	–	–	–	–	494.0	499.0
Numismatic sets	76.7	83.3	93.8	152.8	164.6	173.0	183.7

4.6. Lithuanian Collectors Coins

Denomination	Title	Date of issue
10 LTL	The 60 th anniversary of the flight across the Atlantic by Steponas Darius and Stasys Girėnas	16 July 1993
10 LTL	The visit of Pope John Paul II to Lithuania	2 September 1993
10 LTL	The World Lithuanian Song Festival	1 July 1994
50 LTL	The 5 th anniversary of the reestablishment of the Republic of Lithuania	8 March 1995
10 LTL	The 5 th World Lithuanian Sport Games	20 July 1995
50 LTL	The 120 th birth anniversary of Mikalojus Konstantinas Čiurlionis	19 September 1995
50 LTL	Commemorate 13 January 1991	10 January 1996
50 LTL	The XXVI Olympic Games in Atlanta	15 April 1996
50 LTL	Mindaugas, the King of Lithuania (from the series "The Rulers of Lithuania")	1 July 1996
50 LTL	Gediminas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	19 September 1996
50 LTL	The 450 th anniversary of the first Lithuanian book	2 January 1997
50 LTL	The 600 th anniversary of the settling down of Karaims and Tatars in Lithuania	15 April 1997

4.6. Lithuanian Collectors Coins

continued

Denomination	Title	Data of issue
1 LTL	The 75 th anniversary of the Bank of Lithuania and the Litas (golden)	29 September 1997
50 LTL	The 200 th birth anniversary of Adam Mickiewicz (Adomas Mickevičius)	30 March 1998
10 LTL	Dedicated to Vilnius (from the series "Lithuanian Cities")	30 September 1998
50 LTL	Algirdas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	7 December 1998
5 LTL	The United Nations Children's Fund (UNICEF) coin program "Children of the World"	21 December 1998
10 LTL	Dedicated to Kaunas (from the series "Lithuanian Cities")	6 April 1999
50 LTL	Commemorate Vincas Kudirka (1858–1899)	31 May 1999
50 LTL	The 10 th anniversary of the Baltic Way	16 August 1999
50 LTL	Kęstutis, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	29 November 1999
10 LTL	International Program "The Smallest Gold Coin of the World. History of Gold"	21 December 1999
50 LTL	The 350 th anniversary of the publication "The Great Art of Artillery" by Kazimieras Semenavičius	1 February 2000
50 LTL	The 10 th anniversary of the reestablishment of independence	6 March 2000
50 LTL	The XXVII Olympic Games in Sydney	10 July 2000
50 LTL	Vytautas, the Grand Duke of Lithuania (from the series "The Rulers of Lithuania")	30 November 2000
100 LTL	Vytautas, the Grand Duke of Lithuania from the series "The Rulers of Lithuania"; golden	30 November 2000
50 LTL	The New Millennium	27 December 2000
50 LTL	The 200 th birth anniversary of Motiejus Valančius	28 February 2001
50 LTL	The 150 th birth anniversary of Jonas Basanavičius (1851–1927)	19 November 2001
10 LTL	Dedicated to Klaipėda (from the series "Lithuanian Cities")	27 March 2002
5 LTL	Featuring Lithuanian nature (International Coin Program "Endangered Wildlife")	26 June 2002
50 LTL	Dedicated to Trakai Island Castle (from the series "Historical and Architectural Monuments of Lithuania")	30 September 2002
200 LTL	The 750 th anniversary of the crowning of Mindaugas (gold–silver)	25 June 2003
50 LTL	Dedicated to Vilnius Cathedral (from the series "Historical and Architectural Monuments of Lithuania")	30 July 2003
50 LTL	The XXVIII Olympic Games in Athens	17 October 2003
50 LTL	The 425 th anniversary of Vilnius University	20 April 2004
50 LTL	Dedicated to Pažaislis Camaldolese monastery (from the series "Historical and Architectural Monuments of Lithuania")	22 June 2004
50 LTL	The 425 th anniversary of the First Statute of Lithuania	14 September 2004
50 LTL	Dedicated to Curonian Spit (UNESCO World Heritage)	15 December 2004
50 LTL	Dedicated to Kernavė (from the series "Historical and Architectural Monuments of Lithuania")	15 March 2005
50 LTL	The 150 th anniversary of the National Museum of Lithuania	11 May 2005
50 LTL	Dedicated to Cardinal Vincentas Sladkevičius (1920–2000)	5 July 2005
500 LTL	Dedicated to the Palace of the Rulers of the Grand Duchy of Lithuania (golden)	20 September 2005
50 LTL	The 100 th anniversary of the Great Seimas of Vilnius	1 December 2005
50 LTL	Featuring Lithuanian nature	31 March 2006
50 LTL	Dedicated to the Medininkai Castle (from the series "Historical and Architectural Monuments of Lithuania")	17 May 2006
50 LTL	Dedicated to the Uprising of 1831 and the 200 th birth anniversary of its heroine Emilija Pliaterytė	12 September 2006

5. Other Statistics

5.1. Commercial Banks Broken down by Size of Assets

(End-of-year)

	Size (LTL million)					
	Up to 50	50–100	100–200	200–500	500–1,000	≥1,000
Number of banks						
2000	–	–	3	3	1	3
2001	–	–	2	2	2	3
2002	–	1	1	3	1	4
2003	–	–	1	2	3	4
2004	–	–	1	2	1	6
2005	–	–	–	3	–	7
2006	–	–	–	1	1	7
Percentage; compared with the total of banks						
2000	–	–	30.0	30.0	10.0	30.0
2001	–	–	22.2	22.2	22.2	33.4
2002	–	10.0	10.0	30.0	10.0	40.0
2003	–	–	10.0	20.0	30.0	40.0
2004	–	–	10.0	20.0	10.0	60.0
2005	–	–	–	30.0	–	70.0
2006	–	–	–	11.1	11.1	77.8

5.2. Commercial Banks Broken down by Size of Registered Share Capital

(End-of-year)

	Size (LTL million)				
	Up to 30	30–50	500–100	≥100	
Number of banks					
2000		2	2	2	4
2001		–	4	1	4
2002		1	3	2	4
2003		1	3	1	5
2004		1	2	1	6
2005		1	2	1	6
2006		–	1	1	7
Percentage; compared with the total of banks					
2000		20.0	20.0	20.0	40.0
2001		–	44.4	11.2	44.4
2002		10.0	30.0	20.0	40.0
2003		10.0	30.0	10.0	50.0
2004		10.0	20.0	10.0	60.0
2005		10.0	20.0	10.0	60.0
2006		–	11.1	11.1	77.8

5.3. Profit (Loss) of the Bank of Lithuania

(LTL million)

	2004	2005	2006
Interest income	216.6	223.1	350.1
Interest expense	41.2	29.8	66.8
Net interest income	175.4	193.3	283.3
Realised gains (losses) arising from financial operations	26.5	12.0	-40.1
Unrealised losses from revaluation	-2.9	-23.2	-26.7
Net result of financial operations and revaluation losses	23.7	-11.2	-66.8
Commission and fee income	6.6	7.9	7.0
Commission and fee expense	1.3	1.3	1.7
Net commission and fee income	5.4	6.6	5.3
Dividend income	1.3	2.2	2.5
Other income	8.2	23.3	2.0
Net income	213.8	214.1	226.3
Staff cost	48.6	49.8	50.3
Administrative expenses	14.5	15.2	18.0
Assets depreciation and amortisation	13.4	12.8	12.4
Banknote and coin production and circulation expenses	5.2	9.2	3.8
Profit for the year	132.1	127.2	141.8

5.4. Profit (Loss) of Banks¹

(LTL million)

	2001	2002	2003	2004	2005	2006
Interest income	869.3	766.4	741.9	916.2	1,289.7	2,134.2
Interest expense	400.9	273.0	239.6	305.1	502.6	964.7
Net interest income	468.4	493.4	502.3	611.1	787.1	1,169.5
Expenses for specific provisions	125.3	84.4	-41.8	29.4	100.5	106.9
Profit (loss) of main activity	790.5	840.6	911.7	1,084.9	1,310.3	1,913.8
Operational expenses	499.9	526.5	555.6	549.3	629.0	785.2
Deprecation and amortisation of assets	94.2	107.0	101.2	100.0	76.7	73.5
Expenses for other specific provisions	16.3	5.8	-60.3	-49.4	-60.6	-38.2
Profit (loss) on ordinary activity	-21.8	150.1	230.7	318.9	388.1	777.1
Extraordinary profit (loss)	1.5	0.7	-1.1	-1.6	0.3	-0.1
Profit (loss) before taxes	-20.3	150.8	229.6	317.3	388.4	777.0
Tax on profit	1.2	1.8	2.1	19.3	26.5	112.5
Net profit (loss)	-22.5	146.8	233.7	299.3	354.0	662.2

¹Commercial banks of Lithuania and foreign bank branches.

5.5. Official Foreign Exchange Rates¹

(LTL per currency unit)

	2000	2001	2002	2003	2004	2005	2006
BYR	3.9938 ³	2.8794 ³	2.0619 ³	1.4911 ³	1.2847 ³	1.2870 ³	1.2821 ³
CHF	2.3724	2.3734	2.3588	2.2723	2.2368	2.2303	2.1953
CYP	6.4513	6.2295	6.0161	5.9141	5.9329	5.9861	5.9991
DKK	0.4963	0.4810	4.6570 ⁴	4.6465 ⁴	4.6409 ⁴	4.6335 ⁴	4.6292 ⁴
EEK	0.2364	0.2291	2.2116 ⁴	2.2067 ⁴	2.2067 ⁴	2.2067 ⁴	2.2067 ⁴
EUR	3.6990	3.5849	3.4605	3.4528	3.4528	3.4528	3.4528
GBP	6.0662	5.7626	5.5061	4.9951	5.0899	5.0472	5.0628
LVL	6.6056	6.3958	5.9628	5.3935	5.1938	4.9596	4.9594
NOK	0.4557	0.4453	4.6074 ⁴	4.3247 ⁴	4.1266 ⁴	4.3113 ⁴	4.2935 ⁴
PLN	0.9218	0.9770	9.0067 ⁴	7.8698 ⁴	7.6333 ⁴	8.5839 ⁴	8.8689 ⁴
RUB	0.1420	0.1370	1.1712 ⁴	0.9966 ⁴	0.9649 ⁴	9.8058 ⁵	10.1196 ⁵
SEK	0.4382	0.3879	3.7764 ⁴	3.7854 ⁴	3.7840 ⁴	3.7222 ⁴	3.7314 ⁴
TRY	6.4484 ⁶	3.5218 ⁶	2.4595 ⁶	2.0402 ⁶	1.9487 ⁶	2.0614	1.9266
UAH	0.7324	0.7451	6.8965 ⁴	5.7315 ⁴	5.2225 ⁴	5.4396 ⁴	5.4591
USD	4.0000	4.0000	3.6733	3.0599	2.7808	2.7746	2.7513

¹Average of annual exchange rate.

² LTL per 100,000 currency units.

³LTL per 1,000 currency units.

⁴ LTL per 10 currency units.

⁵LTL per 100 currency units.

⁶LTL per 1000,000 currency units.

6. Main Economic Indicators

	2000	2001	2002	2003	2004	2005	2006
Gross domestic product (at current prices)							
Total, LTL million	45,673.8	48,584.6	51,971.2	56,804.0	62,586.7	71,200.1	81,991.4
Per capita, LTL	13,052	13,956	14,981	16,445	18,217	20,854	24,157
Growth rates of gross domestic product (previous year = 100) ¹							
	104.1	106.6	106.9	110.3	107.3	107.6	107.5
Indices of sales of industrial production (previous year = 100)							
Total industry	102.2	116.0	103.1	116.1	110.8	107.1	107.3
Mining, quarrying and manufacturing	105.4	116.1	102.7	113.9	111.5	108.4	108.5
Gross agricultural production indices (previous year = 100)							
	105.4	95.0	107.4	107.7	99.6	102.0	89.6
Consumer price indices (previous year = 100)							
	101.0	101.4	100.3	98.9	101.2	102.7	103.7
Producer price indices for industrial production (previous year = 100)							
Total industrial production	116.0	97.0	97.2	99.5	106.0	111.5	107.4
Industrial production sold in the Lithuanian market	110.2	99.4	99.3	99.3	102.4	105.9	106.7
Construction input price indices (previous year = 100)							
	100.9	99.5	100.0	101.0	106.1	107.6	109.8
Producer price indices for agricultural products (previous year = 100)							
	98.1	114.7	99.6	89.2	101.0	113.1	118.0
Average monthly earnings, LTL							
Gross	970.8	982.3	1,013.9	1,072.6	1,149.3	1,276.2	1,500.2
Net	692.2	699.4	728.4	786.4	835.5	916.7	1,096.0
Indices of average monthly earnings (previous year = 100)							
Gross	98.3	101.2	103.2	105.8	107.2	111.0	117.5
Net	95.8	101.0	104.1	108.0	106.2	109.7	119.6
Real	94.9	99.7	103.8	109.3	104.9	106.8	115.2
Average old-age pension, LTL							
	312.54 ²	317.61 ²	323.05 ²	340.50	371.55	420.29	476.88
Employment rate (the ratio of employed population to population aged 15–64) ³							
	58.7	57.2	59.6	60.9	61.1	62.6	63.6
Number of unemployed ³ , thousand							
	273.7	284.0	224.4	203.9	184.4	132.9	89.3
Unemployment rate (the ratio of unemployed to labour force) ³ , %							
	16.4	17.4	13.8	12.4	11.4	8.3	5.6
Exports, LTL million							
	14,193.2	17,117.2	19,117.4	21,262.6	25,819.2	32,807.3	38,810.9
Imports, LTL million							
	20,876.9	24,241.3	27,478.8	29,438.0	34,383.6	42,974.6	53,073.2
Foreign trade balance, LTL million							
	-6,683.7	-7,124.1	-8,361.4	-8,175.4	-8,564.4	-10,167.3	-14,262.3

¹Chain-linking method is used for calculation of growth rates.

²Non-working pensioners.

³Labour force survey data.

Source: Data of the Department of Statistics to the Government of the Republic of Lithuania.

7. General Notes

1. Monetary Financial Institutions Balance Sheet and Monetary Statistics

The chapter provides data on the MFIs of Lithuania. The data on the balance sheet of MFIs of Lithuania is collected from commercial banks of Lithuania and foreign banks branches in accordance with the Bank of Lithuania Resolution No 46 of 8 May 2003 on the Balance Sheet Statistical Reporting of the Monetary Financial Institutions and the data of the Bank of Lithuania accounting documents. This data is grossed up to cover 100 per cent of the total balance of all the credit institutions including Central credit union of Lithuania and other credit unions. Currently, the grossing up procedure to cover also MMF is not performed.

The data complies with the ECB requirements laid out in the Regulation (EC) No 2423/2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13), as corrected and amended. The data is classified into categories on the basis of the requirements of this Regulation that are consistent with the classification principles laid down in ESA95.

Main categories of the assets and liabilities in the balance sheet are the following:

- cash – domestic and foreign banknotes and coins in circulation that are commonly used to make payments held by MFIs;

- loans – funds lent to borrowers – not evidenced by negotiable documents or are represented by a single document in case it has become as such – and amounts of financial leases, etc. This category also includes assets of MFIs in the form of deposits;

- securities other than shares – bonds, notes, certificates and similar negotiable documents that are usually traded on secondary markets; they do not grant to the holder any ownership rights over the institution issuing them. The category also includes subordinated debt in the form of securities;

- MMF shares (units) – close substitute for deposits in terms of liquidity. These are shares (units) of such collective investment undertakings which (1) invest primarily into money market instruments and/or in MMF shares (units) and/or in other transferable debt instruments with a residual maturity of up to and including one year, and/or in bank deposits, and/or (2) rate of return on their shares (units) is similar to interest rate on money market instruments;

- shares and other equity – holdings of securities which represent property rights on a stake in a corporation, i.e. shares traded on stock exchanges (quoted shares), unquoted shares and other forms of equity; they usually generate income for the holders in the form of dividends;

- currency in circulation – banknotes and coins in circulation issued by the Bank of Lithuania that are commonly used to make payments. This category does not comprise collectors coins issued at a price above their face value;

- deposits – amounts owed to creditors without issuing negotiable securities. This category also includes MFIs liabilities in the form of loans;

- overnight deposits – deposits in both national and foreign currencies which are convertible into currency or may be transferred against a cheque, banker's order, etc. on demand, without any delay, restriction or fine. This subcategory also includes non-transferable deposits that are convertible on demand or by close of business the following working day without any significant penalty or restriction;

- deposits with agreed maturity – non-transferable deposits which may not be converted into currency prior to the agreed fixed term or which may be converted into currency prior to that agreed term, although in that case a fine of a particular type shall be levied on the depositor;

- deposits redeemable at notice – non-transferable deposits without agreed maturity that may not be converted into currency without a period of prior notice, until the expiration of which these deposits may not be converted into currency, or may be converted upon payment of a fine;

- repurchase agreement – an arrangement to sell an asset and to repurchase it at a specified price on a predetermined future date or on demand. Such agreements are similar to collateralised loans secured by a pledge of securities, although it differs in that the seller does not retain legal ownership of the assets. These three-type repurchase operations (repurchase agreements, bond lending against cash collateral and sale/buy-back agreement) are structured so that the necessary conditions are fulfilled and that these operations may be treated as collateralised loans, and classified under this subcategory.

- debt securities issued – bonds, notes, certificates and similar negotiable securities that are usually traded on the secondary markets; they do not grant the holder any ownership rights over the issuer. This category also comprises the issued subordinated debt in the form of securities;

- capital and reserves – financial assets as defined in category "shares and other equity" and the funds whose resource are undistributed profit or funds set aside by MFIs in anticipation of likely future payments or obligations: owners' contributions, including share premium, profit/loss of current year, reserves and revaluation accounts, profit/loss of the previous year, provisions for loans, securities and other assets. This definition is used only for statistical purposes.

Sectoral classification is based on principles of the ESA95 classification of institutional units by institutional sectors and subsectors. Their detailed description is provided in the ECB publication „Monetary financial institutions and markets statistics sector manual – Guidance for the statistical classification of customers“. The concept "residents" in this chapter means residents of Lithuania.

The table shows sectors or groups thereof, as well as their compliance with the ESA95 institutional sectors and subsectors.

				ESA95 sectors		
Resident sector	The money-issuing sector	MFIs	Bank of Lithuania	S.121		
			Other MFIs			
				O/w: MMFs		
	The money-neutral sector	Non-MFIs	Central government		S.1311	
			Other government	Local government	S.1313	
		Social security funds		S.1314		
	The money-holding sector	Non-MFIs	Other resident sectors	Financial intermediaries	Other financial intermediaries and financial auxiliaries	S.123+S.124
					Insurance corporations and pension funds	S.125
			Non-financial corporations and households including non-profit institutions serving households	Non-financial corporations		S.11
Households including non-profit institutions serving households				S.14 + S.15		
Non-resident sector	MFIs (banks)		S.2			
	Non-MFIs (non-banks)	Government				
		Other sectors				

Resident sector:

- MFIs – financial institutions which together form the money-issuing sector of Lithuania. In Lithuania apart from the Bank of Lithuania these include commercial banks, foreign bank branches, Central credit union of Lithuania, other credit unions and money market funds (collective investment undertakings, i.e. investment funds or investment variable capital companies in case they invest exclusively or most often into such short-term money market instruments as certificates of deposit, commercial papers and bank acceptances, and treasury or local authority bills). List of Lithuanian MFIs for statistical purposes is updated every month and published on the website of the Bank of Lithuania. MFIs of Lithuania are also included in the list of MFIs of the EU countries which has been compiled for the statistical purposes and updated every month by the ECB. This list is published on the ECB website;
- central government – is the government, as defined by ESA95, other than local government and social security funds. It includes all the administrative departments of the State and other central agencies whose competence extends normally over the whole economic territory, except for the administration of social security funds. Administration of counties is an area of activity of the central government;
- local government, as defined in ESA95, includes those types of public administration whose competence extends to only a local part of the economic territory, apart from local agencies of social security funds;
- social security funds – are all central and local institutional units whose principal activity is to provide social benefits and which fulfil each of the following two criteria: a) by law or by regulation certain groups of the population are obliged to participate in the scheme or to pay contributions; b) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer. In Lithuania these are State Social Insurance Fund Board under the Ministry of Social Security and Labour and branches thereof, State Patient Fund under the Ministry of Health and territorial patient funds;
- other financial intermediaries and financial auxiliaries – are private and public entities which are principally engaged in financial intermediation (except for MFIs, insurance corporations and pension funds), i.e. engaged in borrowing, transforming and onlending funds on their own account. Entities which are principally engaged in facilitating financial intermediation, but which are not financial intermediaries themselves in the MFIs balance sheet and monetary statistics, are also included under this subcategory;
- insurance corporations and pension funds – are financial corporations and quasi-corporations which are principally engaged in financial intermediation as the consequence of the pooling of risk. This category comprises both life and non-life insurance activities. It does not include pension schemes which are not autonomous pension funds (have no autonomy of decision and do not keep a complete set of accounts) and are classified as social security funds;
- non-financial corporations – are private and public entities whose principal activity is not financial intermediation activities, but the production of goods and provision of non-financial services with the objective to generate profit;
- households and non-profit institutions serving households – covers individuals or groups of individuals belonging to the household sector of Lithuania acting as: (1) consumers, (2) producers of goods and non-financial services exclusively for their own final consumption and 3) small market producers (such as sole proprietorships, farmers, businessmen working with business certificate, etc. that usually use own labour and financial resources). The sector of non-profit institutions serving households consists of separate legal institutional units, which serve particular groups of households, whose principal resources are derived, for instance, from occasional sales, voluntary contributions, from occasional payments made by general government and from property income (trade unions, political parties, churches and religious societies, charities, etc.).

Non-resident sector:

- MFIs (banks) – MFIs residing in the EU, including ECB, and institutions residing outside the EU, similar to MFIs. EU MFIs group consists of ECB, national central banks and credit institutions as defined in Directive 2000/12/EC of the European Parliament and of the Council of 20 March 2000 relating to the taking up and pursuit of the business of credit institutions (and subsequent amendments thereto) and all the other resident financial institutions whose business is to receive deposits and/or close substitutes for deposits from institutional units other than MFIs, and, for their own account (at least in economic terms), to grant loans and/or to make investment in securities. The latter mostly made up of money market funds. Definition of a group banks basically corresponds to that of a group MFIs, which comprise the subsector the central bank and the sub-sector other MFI as defined by ESA95. Group of banks as from April 2007 includes also international organisations that undertake banking activities as central monetary authorities excluding the ECB;
- general government – means central and local government and social security funds as defined in the resident sector and state government as defined in ESA95. This category also includes most (even those located in Lithuania) international and supranational organisations excluding the ECB and international organisations attributed to groups of banks and other financial intermediaries and financial auxiliaries;
- other sectors – other financial intermediaries and financial auxiliaries, insurance corporations and pension funds, non-financial corporations, households and non-profit institutions serving households, as defined in resident sector. Non-resident other financial intermediaries as from April 2007 includes international financial organisations if their activities have features of a development bank.

Euro area encompasses those Member States in which the euro has been adopted as the single currency. The euro area currently comprises Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Slovenia (as from 1 January 2007) and Spain. For purposes of monetary statistics the euro area also includes the ECB.

Without prejudice to prevailing accounting and netting practices, for monetary statistics purposes all financial assets and all financial liabilities reported on a gross basis. Reported nominal value of loans and deposits excludes accrued interest. Accrued interest on securities held or issued is not included into the value of related securities.

Asset and liability items denominated in foreign currencies are converted into litas on the basis of official currency exchange rates announced by the Bank of Lithuania at the end of the reporting period.

Seasonal adjustments are not used.

Table 1.5

The data on aggregated balance sheet of resident other MFIs, i. e. institutions attributed to MFI sector (excluding the Bank of Lithuania), that also include inter-MFI asset and liability positions are presented in this subsection.

Tables 1.1–1.5

Loans to residents also comprise deposits in other MFIs or financial institutions.

Table 1.9

Consolidated balance sheet of all resident MFIs data in which inter-MFI asset and liability positions are eliminated – amounts of the corresponding MFIs balance sheet items in the asset side have been subtracted from the MFIs balance sheet liabilities – are presented in this subsection. The sum of the inter-MFI positions is not necessarily zero, therefore the difference is given in the last row of Table (Excess of inter-MFI liabilities).

Table 1.12

Monetary aggregates and counterparts of Lithuania according to the ECB definition are calculated from the consolidated MFIs balance sheet. They also include some of monetary liabilities of the central government although debt securities of the maturity of up to 2 years held by the MFIs of Lithuania shall be excluded.

Table 1.22

Loans to non-residents also include deposits in other MFIs (banks) or financial institutions.

Tables 1.22–1.30

EU non-euro area means the economic territory of the EU, excluding euro area and Lithuania. As from 1 May 2004, it also encompasses Cyprus, Czech Republic, Estonia, Hungary, Latvia, Malta, Poland, Slovakia, Slovenia (by 1 January 2007), as from 1 January 2007 – Bulgaria and Romania.

2. Money, Currency and Financial Markets Statistics

Tables 2.1–2.3

Data on amounts of and interest rates applied to loans and time deposit transactions concluded between resident banks.

Tables 2.4–2.6

Data on the turnover of currency purchase and sale transactions in litas (both cash and non-cash) concluded by banks.

Aggregated data are calculated on the basis of weekly statements submitted by banks about the transactions concluded during the reporting period.

Non-cash purchase and sale transactions are presented:

by types:

- spot transactions – currency purchase and sale, when the related currency transfers and payments take place in two business days after the deal is concluded;
- forward exchange contracts in which the counterparties agree to exchange (buy or sell) currencies at agreed contract price on a specific date;
- swaps simultaneous buying and selling of a currency. Contain data on the second operation of the transactions;
- option contracts that grant the right, but no obligation, to purchase or sell a currency at an agreed exchange rate during a specified period.

by counterparty of transactions:

- contracts concluded by the banks with resident and non-resident credit institutions (banks), with resident and non-resident non-credit institutions.

Transactions with the Bank of Lithuania are not included.

Tables 2.7 – 2.8

The Republic of Lithuania Government Securities are debt securities (treasury bills and bonds) issued by the Government in the name of the Republic of Lithuania. Debt securities confirm the issuer's (debtor's) and investor's (lender's, holder's) rights and duties specified in the issue terms and conditions, such as the issuer's obligation to make one or more payments to the holder (lender) at specified future dates, etc. Usually, an exact (fixed) interest rate (coupon) of securities issued by the Government of the Republic of Lithuania is stated. However, Government Securities may have a variable interest rate, as well. Generally, short-term debt securities (up to one year) are sold at a discounted value (or price, lower than the nominal value), which, at the maturity, is paid-back together with the accrued interest (e.g. nominal value). Debt securities issued with the original maturity of more than one year are classified as long-term securities. Long-term securities may be sold at a discount, nominal value or with a premium (price, higher than their nominal value).

In the domestic market Government Securities are usually sold at auctions. An auction is held by the Bank of Lithuania on the basis of the agreement concluded between the Bank of Lithuania and the Ministry of Finance of the Republic of Lithuania. The auction is conducted by the Auction Commission formed in accordance with the mentioned agreement. The Ministry of Finance of the Republic of Lithuania specifies terms and conditions of the Government Securities to be sold at the auction (securities type, total amount of the issue, maturity, terms, nominal value, etc.), the auction type and issue share attributed to non-competitive bids. The Ministry of Finance of the Republic of Lithuania may propose a certain portion of the outstanding Government Securities issue for investors to buy-back at auctions before maturity. In such a case, Government Securities repurchase terms and conditions, the auction type and the upper limit for securities to be allotted to non-competitive bids, etc., shall also be specified by the Ministry of Finance of the Republic of Lithuania. The financial and credit institutions, that comply with the requirements and criteria defined in the Republic of Lithuania Government Securities Auction Regulations approved by the Board of the Bank of Lithuania, and that have made the Agreement of an Auction Participant with the Bank of Lithuania, have exclusive access to Government Securities auctions, held by the Bank of Lithuania.

3. Balance of Payments and Foreign Reserve Statistics

Tables 3.1–3.5

The balance of payments is a statistical report that includes the value of operations of economic nature between a specific state and other states (non-residents) that occurred during a certain period. The main objective of the balance of payments is to show the level of balance in the state's foreign economic relations. Transactions related to the change of ownership, including the emergence or liquidation of claims and liabilities, are included in the accounts. Changes of claims and liabilities that do not result from transactions are not included in the items of the balance of payments:

- export and import of goods and services and labour and investment income;
- transfers;
- changes of the financial claims and liabilities of the state and changes of official reserve assets.

The Bank of Lithuania is responsible for the compilation and publication of the balance of payments in accordance with Law on the Bank of Lithuania, Article 8, Paragraph 9.

The balance of payments is compiled in accordance with the fundamental methodological requirements and the standards of presentation and publication of the IMF (5th edition of the IMF's Balance of Payments Manual), and the Eurostat Vade mecum, April 2005; Regulation (EC) No 184/2005 of the European Parliament and of the Council of

12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; Guideline of the European Central Bank of 16 July 2004 on the statistical reporting requirements of the European Central Bank in the field of balance of payments and international investment position statistics, and the international reserves template (ECB/2004/15); Resolution of the Board of the Bank of Lithuania on Approval of the Procedure for Submitting to the Bank of Lithuania the Reporting Statistical Data Necessary for the Preparation of the Republic of Lithuania Balance of Payments and International Investment Position.

All transactions are valued at market price, i.e. the price for which the seller is ready to sell a product or a service and the buyer is ready to pay that price.

The balance of payments is compiled on the basis of the double entry principle the main principle of accounting. It means that each economic operation is shown in the balance twice: in the debit of one item and the credit of another item. The economic interpretation of this rule is simple: most economic operations are nothing more than an exchange of economic valuables. If economic valuables (goods, services or financial assets) are transferred or received without payment, then such operations are reflected in a special item "transfers".

Since a positive sign marks credit and debit is marked by a negative sign, the sum of all entries should equal zero. However, in practice it is difficult to reach this balance, since the data that characterise the reverse sides of the same economic operations are received from different information sources that do not always match. For example, data on the export of goods are received on the basis of customs declarations and information on the currency inflows into the accounts of exporting economic entities is received from bank statistics or statistical reporting of companies. Therefore, the balance of payments provides for a balancing item "errors and omissions".

From the first quarter of 1995 the Bank of Lithuania prepares the national balance of payments, coordinates all work related to the collection of information necessary for the compilation of the balance of payments and systematically guides this work. The balance of payments consists of standard items. The current account shows bilateral transactions in trade and services, receivable and payable interest, dividends and current transfers (transfer of securities and cash, humanitarian aid, etc.). The capital account registers capital transfers and the purchase and sale of non-produced, non-financial assets and intangible assets (intangible valuables) by non-residents. The financial account registers the movement of financial assets from one country to another.

MERCHANDISE TRADE

Until 1 May 2004 foreign trade statistics was prepared on the basis of the data of the Single Administrative Document of customs declarations. Having acceded to the EU customs borders were revoked. Now, while trading with the EU Member States, exporters and importers do not need to fill in the Single Administrative Document any longer. Accordingly, no main source of foreign trade statistics data remains. In order to collect data on foreign trade between Lithuania and the EU countries the data collection system Intrastat has been established.

Thus, foreign trade data of the Republic of Lithuania have been divided in two parts: Extrastat and Intrastat. The Extrastat system includes data on trade between Lithuania and non-member countries of the EU, the source of these data being information of the Single Administrative Document of customs declarations.

Intrastat is a data collection system based on information from the enterprises trading with the EU countries.

Four indicators estimate foreign trade of Lithuania: exports and imports will estimate trade volumes of Lithuania with non-member countries of the EU, while dispatches and arrivals will estimate trade with the EU countries.

The data on goods delivered at the ports of transport agencies are received from the reports of transport companies. Merchandise exports and imports are valued on an f.o.b. price basis. In this respect, the Bank of Lithuania make some adjustments for freight (about 6% of total imports).

SERVICES

Data on the services rendered by resident non-financial enterprises to non-residents and the services rendered by non-residents to the economic entities of Lithuania are received on the basis of statistical research performed by the Department of Statistics of Lithuania. All categories of services are separated in questionnaires and it enables the aggregation of available data according to the standard groups of services of the 5th edition of the BMP of the IMF and the extended classification of services by the Eurostat and the OECD. More than five thousand companies complete the said questionnaire.

Transportation it covers all transportation services that are provided by residents of one economy for those of another and that involve the carriage of passengers, the movement of goods (freight), rentals (charters) of carriers with crew, other transportation services and related supporting and auxiliary services.

Travel covers primarily the goods and services acquired from an economy by travelers during visits of less than one year to that economy. The goods and services are purchased by, or on behalf of, the travelers or provided, without a quid pro quo (that is, are provided as a gift), for the travelers to use or give away. Excluded are transportation of travelers within the economies that they are visiting, where such transportation is provided by carriers not resident in the particular economy being visited, as well as the international carriage of travelers, both of which are covered in passenger services under transportation. Also excluded are goods purchased by a travelers for resale in the traveler's own economy or in any other economy. Travel is divided in two subcomponents: Business travel and Personal travel.

Communication services comprise postal and courier services and telecommunication services.

Construction services comprises:

- construction abroad;
- construction in the compiling economy.

Insurance services covers the provision of various types of insurance to non-residents by resident insurance enterprises, and vice versa. These services are estimated or valued by the service charges included in total premiums rather than by the total value of the premiums. It comprises life insurance and pension funding, freight insurance, other direct insurance, reinsurance and auxiliary services. Holders of life insurance policies, both with profit and without profit, make regular payments to an insurer (there may be only a single payment), in return for which the insurer guarantees to pay the policy holder an agreed minimum sum or an annuity, at a given date or at the death of the policy holder, if this occurs earlier. Term life insurance, where benefits are provided in the case of death but in no other circumstances, is a form of direct insurance, and is excluded here and included in other direct insurance.

Financial services covers financial intermediation and auxiliary services except those of life insurance enterprises and pension funds (which are included in life insurance and pension funding) and other insurance services that are conducted between residents and non-residents. Banks, stock exchanges, factoring enterprises, credit card enterprises and other enterprises may provide such services. Included are services provided in connection with transactions in financial instruments, as well as other services related to financial activity, such as advisory, custody and asset management services.

Computer and information services comprises computer services and information services.

Royalties and licence fees comprises franchises and similar rights and other royalties and licence fees.

Other business services comprises merchandise and other trade-related services, operational leasing services and miscellaneous business, professional, and technical services.

Personal, cultural and recreational services comprises audiovisual and related services and other personal, cultural and recreational services.

Government services, n.i.e. is a residual category covering government transactions (including those of international organizations) not contained in the other components of the Extended Balance of Payments Services classification (EBOPS). Included are all transactions (in both goods and services) by embassies, consulates, military units and defense agencies with residents of economies in which the embassies, consulates, military units and defense agencies are located and all transactions with other economies.

INCOME

Income covers two types of transactions between residents and non-residents:

- those involving compensation of employees, which is paid to non-resident workers (e.g. border, seasonal and other short-term workers);
- those involving investment income receipts and payments on external financial assets and liabilities.

Compensation of employees comprises wages, salaries, and other benefits, in cash or in kind, earned by individuals, in economies other than those in which they are resident, for work performed for (and paid for by) residents of those economies. Included are contributions paid by employers, on behalf of employees, to social security schemes or to private insurance or pension funds (whether funded or unfunded) to secure benefits for employees.

Investment income is income derived from ownership of external financial assets and payable by residents of one economy to residents of another economy. Investment income includes interest, dividends, remittances of branch profits, and direct investors' shares of the retained earnings of direct investment enterprises. Investment income should be classified by direct, portfolio and other investment components.

CURRENT TRANSFERS

Current transfers are offset items to unilateral transactions in which one economic entity provides a real resource or a financial item to another entity without receiving any real resource or financial item in exchange. These resources are consumed immediately or shortly after the transfer is made. Current transfers are all transfers that are not capital. Current transfers are classified according to the sector of the compiling economy into general government and other sectors.

CAPITAL ACCOUNT

The capital account covers all transactions that involve the receipt or payment of capital transfers and acquisition/disposal of non-produced, non-financial assets. This item includes only the value of foreign investment projects.

FINANCIAL ACCOUNT

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment and reserve assets. The financial account covers all transactions associated with changes of ownership in the foreign financial assets and liabilities of an economy. Such changes include the creation and liquidation of claims on, or by the rest of the world. All components are classified according to the type of investment or by functional subdivision (direct investment, portfolio investment, financial derivatives, other investment, reserve assets).

FOREIGN DIRECT INVESTMENT

It is the category of international investment that reflects the objective of a resident entity in one economy (direct investor) obtaining a lasting interest in an enterprise resident in an economy other than that of the investor (direct investment enterprise). "Lasting interest" implies the existence of a long-term relationship between the direct investor and the enterprise and a significant degree of influence by the investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities, that is, the transaction that establishes the direct investment relationship, and all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

Direct investment is classified primarily on a directional basis, resident direct investment abroad and non-resident investment in Lithuania. Direct investment comprises equity capital, reinvested earnings, and other capital.

PORTFOLIO INVESTMENT

Portfolio investment covers transactions in equity and debt securities. Debt securities are subdivided into bonds and notes and money market instruments. In the case of securities with coupons, the interest accrued from the last payment of interest is included and, in that of securities issued at a discount, the interest accumulated since the issue is included. Inclusion of interest accrued is required for the financial account of the balance of payments and the international investment position.

FINANCIAL DERIVATIVES

Financial derivatives are financial instruments that are linked to a specific financial instrument, indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Transactions in financial derivatives are treated as separate transactions rather than as integral parts of the value of underlying transactions to which they may be linked.

Transactions and positions in options, futures, swaps, forward foreign exchange contracts, credit derivatives and embedded derivatives are recorded in the balance of payments, international reserves and international investment position. For practical reasons, embedded derivatives are not distinguished from the underlying instrument to which they are linked. Net flows associated with interest rate derivatives are recorded as financial derivatives, not as investment income, in line with a recent international agreement. The classification of specific instruments of credit derivatives should be decided on a case-by-case basis. Initial margin payments are regarded as changes in deposits and should be recorded, if identifiable, under "other investment".

OTHER INVESTMENT

Other investment is defined as a residual category that includes all financial transactions not covered in the direct investment, portfolio investment, financial derivatives or reserve assets categories. Other investment covers trade credits, loans, currency and deposits and other assets (other liabilities). It also encompasses the offsetting entries for accrued income on instruments classified under other investment.

OFFICIAL RESERVE ASSETS

Official reserve assets are highly liquid, marketable and creditworthy foreign assets controlled by the central bank that may be used for financing the balance of payments deficit and other similar purposes. Official reserve assets are composed of monetary gold, holdings of special drawing rights, and reserve position in the International Monetary Fund, central bank assets in foreign currency (in convertible currency in banknotes and coins as well as funds in the accounts of foreign banks), liquid securities of foreign governments (including repurchase agreements) and other liquid assets. The official reserve assets data are compiled in accordance with the methodology set out both the 5th edition of the BMP of IMF and Operational Guidelines for the Data Template on International Reserves and Foreign Currency Liquidity.

4. Payment Instruments Statistics

Tables 4.1–4.4

The Bank of Lithuania started publishing the statistics on cashless payments from 2001. For the years 2001 to 2006, Tables 4.1–4.4 encompass the data on commercial banks and foreign bank branches, since 2006 they also include the data on the Bank of Lithuania, credit unions and the Lithuanian Post Office. The coverage and definition of the new statistics differ from the previously published statistics. Therefore, a direct comparison of some new and old data is not possible.

Cashless payment transactions comprise domestic and cross-border payments initiated by a payer or a beneficiary for the processing of which the following payment instruments are used: credit transfers, direct debits, payments by cards with a debit/credit function, virtual cards, electronic money or cheques.

The data include the payments where the payer or the beneficiary is a natural person or a legal person that is not a MFIs.

Credit transfers are payments initiated by a payer where a payment instruction submitted to the payer's credit institution is processed to transfer the payer's funds to the beneficiary's account at a credit institution. Credit transfers also comprise payments initiated by a payer, performed through ATMs using payment cards issued by credit institutions, and postal orders.

Credit transfers via electronic data transmission network are payment orders initiated and submitted to the credit institution by the special personal computer software installed in the payer's computer. Credit transfers via Internet are payment orders initiated and submitted to the credit institution using the software from the credit institution's Internet site. Credit transfers via telephone are payment orders submitted to the credit institution by telephone in dialing tone, activated voice, person-person or other way of communication. Book-entry credit transfers are transactions on the account of customer by a simple book-entry without the use of a payment instrument, e.g. interest payments by the bank.

Direct debits are one-off and/or recurrent direct debits initiated by a beneficiary where a payment instruction submitted to the payer's or the beneficiary's credit institution is processed to transfer the payer's funds to the beneficiary's account at the credit institution. The beneficiary has a right to submit a payment instruction if it has a written consent by the payer to debit funds from its account and the aforementioned consent is submitted to the payer's credit institution.

Payment by cards with a debit/credit function include payment transactions performed by cards with a debit/credit function issued in the country at a terminal, via Internet or by telephone.

Electronic money payments include transactions where the holder of e-money issued in the country transfers e-money value from the memory of a card, computer or other equipment to the balance of the merchant or other beneficiary. Electronic money means a value in terms of money as an expression of a holder's claim to a credit institution, stored in the electronic payment instrument issued by a credit institution (in the memory of a stored-value card, computer or other equipment). After using an authentication instrument, electronic money may be used for effecting payments to any beneficiary in a position to accept such payments and/or by their holder for withdrawal of cash.

Cards with a debit function are the cards issued in the country by a credit institution that allow direct debiting of funds from the account of the cardholder. Cards with a debit function may be linked to an account that offers overdraft facilities.

Cards with a credit function are the cards issued in the country by a credit institution indicating that the cardholder has been granted a credit line. They allow the holder to make purchases and/or withdraw cash up to a prearranged ceiling. The credit granted can be settled in full by the end of a specified period or can be settled in part with the balance taken as extended credit. Interest is usually charged on the amount of any extended credit.

Domestic cards are the cards valid only in the Republic of Lithuania, while international cards are the cards designated for use in the Republic of Lithuania and abroad.

ATMs are electromechanical devices allowing the authorised user to withdraw cash, transfer funds and take advantage of a range of other services by using a payment card.

POS terminals are devices at commercial or services companies and client service offices of credit institutions that allow making payments and/or withdrawing cash by means of cards with a debit/credit function.

E-money card accepting terminals are electromechanical devices at commercial or services companies and client service offices of credit institutions allowing a holder of a card with an e-money function to make payments or withdraw cash.

8. Main Dates in the History of National Banking

1922

9 August	Law on the Currency Unit passed by the Constituent Seimas
11 August	Law on the Bank of Lithuania passed by the Constituent Seimas
22 September	Statute of the Bank of Lithuania approved by the Cabinet Ministers
27 September	The Bank of Lithuania established during the constituent meeting of shareholders
2 October	Beginning of the activities of the Bank of Lithuania
	Introduction of the litas
	Exchange of the ostmark into the litas started

1923

1 January	Settlements in the ostmark terminated
6 February	All institutions of public authority prohibited from collecting taxes and duties in foreign currencies
23 February	First independent branch of the Bank of Lithuania opened in Klaipėda
1 March	The first treasury-house incorporated into the Bank of Lithuania
28 March	Branch of the Bank of Lithuania opened in Kybartai
27 June	The last treasury-house incorporated into the Bank of Lithuania (21 treasury-houses incorporated into the Bank of Lithuania)

1925

Branches of the Bank of Lithuania opened in Biržai and Šilutė
Silver and bronze coins put into circulation

1928

15 July	First quarterly Bulletin of the Bank of Lithuania issued
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1930

Branches of the Bank of Lithuania opened in Jurbarkas and Joniškis
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1931

The Bank of Lithuania became a member of the Bank for International Settlements

1932

The Bank of Lithuania had 26 branches

1938

17 March	Panemunės currency exchange office of the Bank of Lithuania opened
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1939

2 November	Branches of the Bank of Lithuania opened in Vilnius, Trakai and Švenčionys (at the end of 1939, 29 branches of the Bank of Lithuania were in operation)
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1940

26 July	Law on the Nationalisation of Banks passed
6 August	All banks nationalised
	The nationalised Bank of Lithuania transferred to jurisdiction of the USSR Gosbank as its national branch

1990

13 February	Law on the Bank of Lithuania passed by the Supreme Council of the Lithuanian SSR
1 March	The Bank of Lithuania established
13 March	Chairman of the Board of the Bank of Lithuania approved by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
4 September	Statute and fixed capital of the Bank of Lithuania approved by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
2 October	Law on the Property of the USSR Banks Operating in the Republic of Lithuania and Resolution on its enforcement passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
3 November	Resolution on the Production of Coins of Republic of Lithuania adopted by the Government of the Republic of Lithuania
17 November	Resolution on the Production of the Litas Banknotes adopted by the Government of the Republic of Lithuania
27 December	First foreign exchange account opened at the Bank of Lithuania

1991

28 February	First correspondent account of the Bank of Lithuania opened in Sweden
1 March	Republican Currency Collection Office of the USSR Gosbank incorporated into the Bank of Lithuania
21 March	Provisional Law on Foreign Currency Funds and Settlements in Convertible Currency passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
31 October	First shipment of coins minted delivered to the Bank of Lithuania
5 November	Law on the Issue of the Currency of the Republic of Lithuania passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania Litas Committee formed
29 November	First shipment of the litas banknotes delivered to the Bank of Lithuania
9 December	Resolution on Preparations to Reform the Currency System of the Republic of Lithuania adopted by the Litas Committee
16 December	First foreign currency auctions held at the Bank of Lithuania

1992

14 February	The Bank of Lithuania regained its gold held at the Bank of France
31 March	The Bank of Lithuania regained its gold held at the Bank of England
1 May	Talonas, the first substitute for the rouble, issued
30 June	Membership of the Bank of Lithuania and its rights as a shareholder of the Bank for International Settlements restored
2 July	Law of on Commercial (Joint-Stock) Banks passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania
1 September	Commercial functions of the Bank of Lithuania transferred to the State Commercial Bank of Lithuania
16 September	Resolution on Introduction of the Provisional Currency of the Republic of Lithuania, the Talonas and Withdrawing from Circulation the Rouble adopted by the Litas Committee
1 October	Provisional currency, the talonas put into circulation Circulation of the rouble terminated The national currency system established
26 October	First tranche of the IMF stand-by arrangement aimed at the stabilisation of the litas and maintenance of international reserves approved

1993

30 January	Resolution on the Formation of Convertible Currency Reserve of the Bank of Lithuania adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
14 June	Resolution on the Introduction of the National Currency of the Republic of Lithuania and Withdrawal of the Provisional Currency (Talonas) from Circulation adopted by the Litas Committee
25 June	Introduction of the litas Banknotes of 10, 20, 50 and 100 litas denomination of 1991 issue, and coins of 1, 2 and 5 litas and 1, 2, 5, 10, 20 and 50 centas denomination put into circulation
20 July	Circulation of the talonas terminated
1 August	Settlements in foreign currencies terminated in the Republic of Lithuania
1 October	The Interbank Currency Exchange started its operations The Bulletin of the Bank of Lithuania first issued
10 December	Banknotes of 5 and 10 litas denomination of 1993 issue put into circulation

1994

25 January	Banknotes of 2 and 20 litas denomination of 1993 issue put into circulation
1 March	Banknotes of 1 litas denomination of 1994 issue and of 10 litas denomination of 1993 issue put into circulation
17 March	Law on the Credibility of the Litas passed
1 April	Law on the Credibility of the Litas entered into force
1 June	Banknotes of 20 litas denomination of 1991 issue withdraw from circulation
19 July	Auction of Government securities first held at the Bank of Lithuania
1 December	New Law on the Bank of Lithuania passed
21 December	New Law on Commercial Banks passed

1995

- 21 February Law on Credit Unions passed
- 3 July Law on the State Investments into Bank Shares passed
- 20 October Resolution on Registration of Credit Unions and Associations thereof adopted by the Government of the Republic of Lithuania
- 21 December Law on the Insurance of Deposits of Individuals passed
Law on Measures to Maintain the Liquidity of Commercial Banks passed

1996

- 1 January Banknotes of 10 and 50 litas denomination of 1991 issue and coins of 1, 2 and 5 centas denomination withdraw from circulation
- 4 January Resolution on Taking (Requisitioning) of the Shares of the Joint-Stock Company "Aurabankas" adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
- 6 February Provisional Law on Partial Compensation of Deposits of Individuals Held with Failing Banks passed
- 12 March Law on the Amendments and Supplements to the Law on the Bank of Lithuania passed
- 4 June Law on Reorganisation of the Joint-Stock Company "Aurabankas" passed
- 18 June Law on the Issue of Government Securities for the Restructuring of Banks passed
- 22 August Law on Restructuring of the State Commercial Bank of Lithuania passed
Law on the Approval of the By-laws of the Joint-Stock Company Turto Bankas passed
- 9 October Law on Compensation of Savings of Individuals passed

1997

- 16 January Monetary Policy Programme of the Bank of Lithuania for 1997-1999 approved by the Board of the Bank of Lithuania
- 22 April Law on the Satisfaction of Claims of the Joint-Stock Company "Lithuanian Joint-Stock Innovation Bank" Creditors and Taking over of its Assets passed
- May The journal of the Bank of Lithuania "Monetary Studies" first issued
- 4 June First repo auction held at the Bank of Lithuania
- 5 June Law on Restoration of the Savings of the Population
- 31 July Rules Governing the Consolidation of Financial Statements and Consolidated Supervision approved by the Board of the Bank of Lithuania
- 14 August General Provisions for the Accounting and Recording of Specific Provisions Against Doubtful Assets in Financial Statements approved by the Board of the Bank of Lithuania
- 28 August Time deposits auction first held at the Bank of Lithuania
- 29 September Coins of 1 litas denomination marking the 75th anniversary of the Bank of Lithuania and the litas put into circulation
- 23 October Criteria and Requirements to be met by Banks Willing to Distribute Foreign Loans Taken on behalf of the State of Lithuania approved by the Board of the Bank of Lithuania
- 24 November Banknote of 200 litas denomination of 1997 issue put into circulation
- 1 December Coin of 50 centas denomination put into circulation
- 11 December Rules for Determining Whether a Monetary Operation is Suspicious adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
- 18 December Rules Governing the Extending of the Overnight Credits of the Bank of Lithuania approved by the Board of the Bank of Lithuania
Methodological Recommendations for the Prevention of Money Laundering approved by the Board of the Bank of Lithuania
- 22 December Banknotes of 10 and 20 litas denomination of 1997 issue put into circulation

1998

- 29 January Procedure Regulating the Issue of Permissions to Open Accounts with Foreign Banks approved by the Board of the Bank of Lithuania
- 26 March Forms of Financial Statements of Credit Unions approved by the Board of the Bank of Lithuania
Procedure for Issuing Permissions to Credit Unions to Carry out Operations in Foreign Currencies, and for Accounting and Including thereof in Statements approved by the Board of the Bank of Lithuania
- 16 April Resolution on Fixing the Interest Rates on Overnight Credit Extended by the Bank of Lithuania approved by the Board of the Bank of Lithuania

4 June	Procedure for Fixing Exchange Rates of the Litas and Foreign Currencies approved by the Board of the Bank of Lithuania
9 July	Resolution on Further Continuing Functioning of the Information and Payment Systems of Credit Institutions in the Year 2000 approved by the Board of the Bank of Lithuania
28 July	Measures for the Reduction of the Balance of Payments Current Account Deficit adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
30 July	General Provisions for Managing the Risk Involved in Financial Derivatives approved by the Board of the Bank of Lithuania
27 August	Rules for the Calculation of Prudential Requirements of Credit Unions and Reporting Forms approved by the Board of the Bank of Lithuania
31 August	Resolution on the Procedure of Accounting for Deposits Placed on the Accounts of Banks or Other Credit Institutions According to Custody Agreements and on Guaranteeing the Safe Custody of these Funds approved by the Board of the Bank of Lithuania
15 October	Resolution on Converting into euro (EUR) the Required Reserves in Deutsche marks (DEM) Held by Commercial Banks of Lithuania approved by the Board of the Bank of Lithuania
20 October	Law on Amendments of the Republic of Lithuania Law on the Prevention of Money Laundering passed
29 October	Weekly statistical reporting form No 0603 "Purchase and Sale of Foreign Currencies" approved by the Board of the Bank of Lithuania Rules for Transferring Foreign Currency Banknotes Suspected as Counterfeit to the Territorial City (District) Police Department approved by the Board of the Bank of Lithuania
12 November	Supervisory Rules for Foreign Bank Subsidiaries and Branches Established in the Republic of Lithuania approved by the Board of the Bank of Lithuania Publishing the Rates of the Litas and Foreign Currencies and Conversion Rates of the Euro and National Currencies of the EU Member States participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania Conversion Procedure for the Euro and National Currencies of the EU Member States participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania
10 December	Procedure for Calculating and Publishing the Average Interbank Interest Rates (VILIBID and VILIBOR) approved by the Board of the Bank of Lithuania
14 December	Banknote of 50 litas denomination of 1998 issue put into circulation
17 December	Resolution on Implementing the Key Principles of Effective Banking Supervision Approved by the Basle Committee on Banking Supervision approved by the Board of the Bank of Lithuania Weekly statistical reporting form No 0602-S "Annual Interest Rates on Loans and Deposits and quarterly reporting form No 0604 "Loans for Economic Activities" approved by the Board of the Bank of Lithuania
21 December	Coins of 1, 2 and 5 centas denomination put into circulation
1999	
12 January	Law on Increasing the Quota of the Republic of Lithuania in the International Monetary Funds passed
14 January	Requirements for Drawing up Business Plans of the Bank approved by the Board of the Bank of Lithuania
21 January	General Provisions for Subordinated Loans approved by the Board of the Bank of Lithuania
16 March	Law on Bills of Exchange and Promissory Notes passed Law on Cheques passed
18 March	Methodological Recommendations for the Prevention of Money Laundering for Credit Institutions approved by the Board of the Bank of Lithuania
8 April	New Rules for Calculating the Bank Liquidity Ratio approved by the Board of the Bank of Lithuania Rules for Handing Over to the Territorial City (Region) Police Department the Currency of the Republic of Lithuania Suspected Counterfeit and Carrying out Examination thereof at the Bank of Lithuania approved by the Board of the Bank of Lithuania
22 April	Regulations Governing the Management of Deposits Accounts approved by the Board of the Bank of Lithuania Rules on Determining the Features of Eligibility for Acceptance of the Currency of the Republic of Lithuania and on the Replacement of the Worn and Damaged Currency approved by the Board of the Bank of Lithuania
13 May	Resolution on Assessment of the Level of Systemic Risks in the Banking Sector approved by the Board of the Bank of Lithuania

27 May	Procedure for the Registration with the Bank of Lithuania of Foreign Loans Received without the Guarantee of the Government by the Legal Persons of the Republic of Lithuania, or Enterprises without the Status of the Legal Person, and of Loans Granted to Foreign Economic Entities approved by the Board of the Bank of Lithuania
2 June	Resolution on the Free Disposition of Restored Savings in 2000 adopted by the Government of the Republic of Lithuania Resolution on the Free Disposition of Inherited Restored Savings adopted by the Government of the Republic of Lithuania
15 June	Law on Audit passed
1 July	Resolution on the Guidelines of the Application of the Bank of Lithuania Monetary Policy Instruments approved by the Board of the Bank of Lithuania
7 July	Law on Investment passed
13 September	Rules of Protesting Bills and Cheques and the Procedure for Making Executive Notarial Entries adopted by the Government of the Republic of Lithuania
28 October	Law on Payments passed Resolution on Fixing of the Interest Rates on Loans to Commercial Banks approved by the Board of the Bank of Lithuania Resolution on Fixing the Interest Rate on Overnight Loans Extended to Commercial Banks approved by the Board of the Bank of Lithuania
4 November	Resolution on Approving the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania
2 December	Provisional Law on the Sequence of Payments passed
16 December	Resolution on Calculating the Ratio of Large Foreign Exchange and Precious Metals Exposure approved by the Board of the Bank of Lithuania
2000	
7 February	Resolution on the Internal Audit of Public Undertakings and Institutions adopted by the Government of the Republic of Lithuania
24 February	Rules for Entering into and Handling of Litas and Anchor Currency Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania Resolution on the Assignment of the Rights of Claims of Bankrupt Banks the Liquidation Procedure where of is Commenced to the Joint-Stock Company Turto Bankas adopted by the Government of the Republic of Lithuania
9 March	Procedure for Establishing Countries Risks approved by the Board of the Bank of Lithuania Rules for Concluding and Executing Repurchase Agreements between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
13 April	Resolution on Other Subdivisions of Banks of the Republic of Lithuania and/or Foreign Banks Branches in the Republic of Lithuania approved by the Board of the Bank of Lithuania
18 May	Law on the Central Credit Union passed
29 June	Resolution on the Registration of Amendments to the Credit Union By-laws and on the Change of the Licence approved by the Board of the Bank of Lithuania Forms of statistical statements used for compilation of the Balance of Payments approved by the Board of the Bank of Lithuania
12 July	Resolution on Establishing the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania
13 July	Law on the Company passed
20 July	Regulations of the Inspection of Credit Institutions and on the Information Necessary for Carrying out the Supervisory Function approved by the Board of the Bank of Lithuania
12 September	Law on the Guarantee Fund passed
15 September	Resolution on the Required Reserves of Commercial Banks approved by the Board of the Bank of Lithuania
16 October	Banknote of 100 litas denomination of 2000 issue put into circulation
26 October	Resolution on Announcing Data about the Liquidity of the Banking System approved by the Board of the Bank of Lithuania
30 November	General Provisions for Organising the Internal Audit of Banks approved by the Board of the Bank of Lithuania Quarterly statistical statement form No 0607 on Payment Instruments approved by the Board of the Bank of Lithuania
18 December	Banknote of 500 litas denomination of 2000 issue put into circulation
21 December	Rules for Calculating the Capital Adequacy approved by the Board of the Bank of Lithuania

2001

22 February	Rules of Time Deposits Auctions of the Bank of Lithuania approved by the Board of the Bank of Lithuania
27 February	Law on the Insurance of Deposits passed
13 March	Law on the Amendment of the Law on the Bank of Lithuania passed
12 April	General Requirement for the Documents Submitted to the Bank of Lithuania with Regard to the Permissions (Licences) Issued by the Bank of Lithuania approved by the Board of the Bank of Lithuania Procedure on Granting Permissions of the Bank of Lithuania to Register Amendments to the Bank Statute (By-laws) and Bank Branch Regulations approved by the Board of the Bank of Lithuania Procedure of the Issuance of Bank of Lithuania Permits for Establishing Bank Branches and Representative Offices approved by the Board of the Bank of Lithuania
28 June	Resolution on Setting the Official Exchange Rate of the Anchor Currency and the Litas approved by the Board of the Bank of Lithuania Resolution on the Calculation of the Official Exchange Rate of the Litas approved by the Board of the Bank of Lithuania
10 July	Programme for the Formation of the Capital of the Central Credit Union using the Privatisation Fund adopted by the Government of the Republic of Lithuania
19 July	Rules for Buying, Selling and Rediscount of Securities of the Bank of Lithuania approved by the Board of the Bank of Lithuania Rules for the Issue and Circulation of the Bank of Lithuania Securities approved by the Board of the Bank of Lithuania Resolution on the Issuance of Permission of the Bank of Lithuania to Establish the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on Granting the Licence to the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on the Requirements for the Staff of the Central Credit Union and on the Procedure for the Issuance of Permission to Elect or Appoint the Management of the Central Credit Union approved by the Board of the Bank of Lithuania Rules on Credit Institutions Notifications of the Bank of Lithuania approved by the Board of the Bank of Lithuania Resolution on Requirements and Recommendations for the Members of the Management of the Bank and/or for the Bank Staff approved by the Board of the Bank of Lithuania Procedure for the Issuance of Permissions to Establish Foreign Bank Branches and Representative Offices in the Republic of Lithuania and to Engage in their Activities approved by the Board of the Bank of Lithuania
23 August	Forms of Financial Statements of Central Credit Union approved by the Board of the Bank of Lithuania Rules for Calculating the Central Credit Union Prudential Requirements approved by the Board of the Bank of Lithuania Prudential Requirement for the Central Credit Union approved by the Board of the Bank of Lithuania
20 September	Rules for Interbank Funds Transfers System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
4 October	Resolution on Maximum Commissions Charges for Litas/Euro and Litas/US Dollar Exchange Operations approved by the Board of the Bank of Lithuania
25 October	Rules for the Conclusion and Performance of Litas and the Anchor Currency, Euro Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
26 November	Banknotes of 10 litas denomination of 2001 issue put into circulation
6 December	General Regulations of Internal Control in Banks approved by the Board of the Bank of Lithuania
17 December	Banknotes of 20 litas denomination of 2001 issue put into circulation
20 December	Rules on Fixing the Exchange Rates of the Litas against Foreign Currencies approved by the Board of the Bank of Lithuania

2002

17 January	Procedure on Transferring Funds to the Bank Account Opened with the Bank of Lithuania for Accumulating the Funds Paid by Individuals on Shares Offered by the Bank approved by the Board of the Bank of Lithuania
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14 February	Minimum Requirements for Information Made Available to the Public approved by the Board of the Bank of Lithuania Resolution on Keeping Accounting of Credit Institutions approved by the Board of the Bank of Lithuania
14 March	Rules for Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania
16 May	Procedure for Imposing Fines and Penalties for Failure to Comply with the Rules on Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania Rules for Governing the Electronic Certification System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
20 June	Law on Insurance of Deposits and Liabilities to Investors passed
27 June	Resolution on the Use of Free Form Accounting Documents in Banks and Other Credit Institutions approved by the Board of the Bank of Lithuania
4 July	Rules for Calculating Maximum and Large Exposure Requirements and Maximum and Large Exposure Statement Form (7001) approved by the Board of the Bank of Lithuania
5 September	Key Principles of Financial Accounting and Accountability Policy of Credit Institutions approved by the Board of the Bank of Lithuania
6 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions adopted by the Government of the Republic of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious adopted by the Government of the Republic of Lithuania
10 September	Law on Financial Institutions passed
26 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions approved by the Board of the Bank of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious approved by the Board of the Bank of Lithuania
17 October	Interest Rate Gap Calculation Statement Form (6005) approved by the Board of the Bank of Lithuania
22 October	Law on Amending Articles 2 and 3 of the Law on Foreign Currency in the Republic of Lithuania and Repealing Paragraph 2 of Article 8 of the Law passed
28 November	Methodical Recommendations to Banks on the Application of Internal Market Risk Weighting Models approved by the Board of the Bank of Lithuania
19 December	Principle Provisions of Bank of Lithuania Foreign Reserve Management approved by the Board of the Bank of Lithuania

2003

20 March	General Provisions on the Assessment and Classification of Doubtful Assets and Formation of Specific Provisions as well as the Statement on the Need for Specific Provisions against Doubtful Assets Form (7010) approved by the Board of the Bank of Lithuania
27 March	Banknotes of 50 litas denomination of 2003 issue put into circulation
10 April	Resolution on Establishing the Data for the Commencement of Free Disposition of Restored Savings in 2003 adopted by the Government of the Republic of Lithuania
17 April	Resolution on the Use of Images of the Republic of Lithuania Banknotes and Coins approved by the Board of the Bank of Lithuania
8 May	General Provisions of the Monetary Financial Institutions Balance Sheet Statistical Reporting Requirements and Classification Principles, and Credit Institutions Balance Sheet Complete Statistical Reporting Form (MFI-01) approved by the Board of the Bank of Lithuania
5 June	Law on Settlement Finality in Payment and Securities Settlement System passed
24 July	General Provisions of Operational Risk Management in the Bank approved by the Board of the Bank of Lithuania
4 September	Rules for Classification of Doubtful Assets and on the Formation of Specific Provisions against Doubtful Assets of Credit Unions as well as the Statement on the Need for Specific Provisions against Doubtful Assets Form (7011) approved by the Board of the Bank of Lithuania Procedure of Registration of Payment and Securities Settlement Systems and of Management and Announcement of Their Data approved by the Board of the Bank of Lithuania
11 September	Policy of Supervision of Payment and Securities Settlement Systems approved by the Board of the Bank of Lithuania
25 September	Law on Mortgage Bonds and Mortgage Lending passed
23 October	Procedure for Submitting to the Bank of Lithuania the Reporting Statistical Data Necessary for the Compilation of the Balance of Payments of the Republic of Lithuania and Balance of International Investment Position approved by the Board of the Bank of Lithuania

20 November	Resolution on Providing Information Related to the Taking Up and Pursuit of the Business of Credit Institutions to the Commission of the European Communities and the Credit Institutions Supervisory Authorities of the European Union Member States approved by the Board of the Bank of Lithuania
11 December	Operating Rules of the Payment System LITAS approved by the Board of the Bank of Lithuania Compilation of the Balance of Payments and Balance of International Investment Position statistical reporting forms (B-09-01, B-09-02, B-09-04, B-09-05, B-09-06, B-09-07, B-09-08) and explanations to drawing them up approved by the Board of the Bank of Lithuania
24 December	Procedure for Investment of Temporarily Spare Funds and Accounting of Mortgage Loans and Other Additional Assets approved by the Board of the Bank of Lithuania General Provisions of the Statistical Reporting Requirements for the Interest Rates on Loans and Deposits of Monetary Financial Institutions and Interest Rates on Loans and Deposits of Monetary Financial Institutions Statistical Reporting Form (MFI-02) approved by the Board of the Bank of Lithuania

2004

27 January	Law on Ratifying the International Convention for the Suppression of Counterfeiting Currency and Its Protocols passed
29 January	Rules for Liquidity Requirement Calculation and the Statement on Structure of Assets and Liabilities by Maturity Form (7003) approved by the Board of the Bank of Lithuania
5 February	Law on Amending and Supplementing Articles 1, 3, 6, 7, 10, 11, 12, 14, 16, 17, 18, 19, 20, 21, 23, 24, 37, 49 and 50, Inserting Articles 18 ⁽¹⁾ , 46 ⁽¹⁾ and 54 ⁽¹⁾ , Changing the Title of Chapter 3, and Adding the Annex to the Republic of Lithuania Law on the Bank of Lithuania passed
26 February	Rules for Concluding and Executing the Litas and Anchor Currency – the Euros Exchange Transactions Between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
4 March	Resolution on Accession to the Exchange Rate Mechanism II approved by the Board of the Bank of Lithuania
30 March	Law on Banks passed
15 April	Rules for Payment of Compensation under Paragraph 2, Article 46 ⁽¹⁾ of the Republic of Lithuania Law on the Bank of Lithuania approved by the Board of the Bank of Lithuania
22 April	Rules for Handing Over to the Territorial City (District) Police Department the Republic of Lithuania the Currency of the Republic of Lithuania and the Single Currency of the European Union Suspected Counterfeit and for Examining Such Currency in the Bank of Lithuania approved by the Board of the Bank of Lithuania
29 April	Law on European Companies passed
6 May	Rules Governing the Filing and Deliberating of General Applications of Credit Institutions for Obtaining Authorisations and Their Granting approved by the Board of the Bank of Lithuania Resolution on Approval of the Structure and Periodicity of Interim Financial Statement approved by the Board of the Bank of Lithuania Statement on Loans Granted to Connected Persons of the Bank approved by the Board of the Bank Lithuania Resolution on Participation of the Staff of the Bank of Lithuania's Credit Institutions Supervision Department in the Work of Managerial Bodies and Committees of Credit Institutions with Observers' Rights approved by the Board of the Bank of Lithuania Rules for Imposing Enforcement Measures for Violations of Submission of Statistical Information approved by the Board of the Bank of Lithuania
20 May	Rules for Supervision of Foreign Bank Branches Operating in the Republic of Lithuania approved by the Board of the Bank of Lithuania Rules for Concluding and Executing Intraday and Overnight Repos of the Bank of Lithuania and LITAS Payment System Participants approved by the Board of the Bank of Lithuania
10 June	Procedure of Organising the Design of Plaster Models of the National Side (Averse) of Circulating Euro Cents and Coins approved by the Board of the Bank of Lithuania Rules for the Procurement of Services Supplementary to Bank Activities approved by the Board of the Bank of Lithuania
17 June	Rules the Election or Appointment of Bank Managers approved by the Board of the Bank of Lithuania
1 July	Regulations and Requirements for the Republic of Lithuania Government Securities Auction Participants approved by the Board of the Bank of Lithuania
22 July	Rules on Enforcement of the Right to Provide Legal Services in the Republic of Lithuania and within the Territory of Other Member States of the European Union approved by the Board of the Bank of Lithuania

	Rules on Consolidation of Financial Group Accounts and Joint (Consolidated) Supervision and Statement Form 6003 "Information about Investment" approved by the Board of the Bank of Lithuania
2 September	General Provisions of Pertaining to the Organisation of the Internal Audit of the Bank approved by the Board of the Bank of Lithuania Regulations for Determining the Value of Bank Shares Taken for Public Needs approved by the Board of the Bank of Lithuania
23 September	Regulations for Inspection of Banks approved by the Board of the Bank of Lithuania Regulations for Inspection of Credit Unions approved by the Board of the Bank of Lithuania Systemically Important Payment Systems Assessment Methodology approved by the Board of the Bank of Lithuania
11 November	Code of Ethics of the Board of the Bank of Lithuania approved by the Board of the Bank of Lithuania
25 November	Resolution on the Announcement of Data about the Liquidity Condition of the Banking System approved by the Board of the Bank of Lithuania Resolution on Money Laundering Prevention Guidelines for Credit Institutions approved by the Board of the Bank of Lithuania
9 December	Resolution on Credit and Other Institutions' Statistical Reporting Forms of the Balance Sheet and Loan and Deposit Interest Rates approved by the Board of the Bank of Lithuania
2005	
13 January	Code of Ethics of Employees of the Bank of Lithuania approved by the Board of the Bank of Lithuania
10 March	Resolution on Amendment to the Bank of Lithuania Board Resolution No 125 of 21 December 1995 on Approving the Rules for Managing the Loan Risk Database approved by the Board of the Bank of Lithuania Requirements for the Information made Available to the Public approved by the Board of the Bank of Lithuania Rules for Professional Activity approved by the Board of the Bank of Lithuania
28 April	Resolution on Amendment to the Bank of Lithuania Board Resolution No 38 of 14 March 2002 on Approving the Rules for Required Reserves of Credit Institutions approved by the Board of the Bank of Lithuania Procedure for Imposition of Fines for the Default on the Regulations on Required Reserves of Credit Institutions approved by the Board of the Bank of Lithuania Resolution on Amendment to the Bank of Lithuania Board Resolution No 211 of 10 December 1998 on the Procedure for Calculating and Making Available to the Public the Average Interbank Interest Rates (VILIBID and VILIBOR) approved by the Board of the Bank of Lithuania
26 May	Requirements for Activities and Risk Management of Specialised Banks approved by the Board of the Bank of Lithuania
28 July	Minimum Loan Assessment Requirements and Statement on Changes in Loan Value Form (7009) approved by the Board of the Bank of Lithuania
20 September	1 litas coin dedicated to the Palace of the Rulers of the Grand Duchy of Lithuania put into circulation
29 September	Resolution on the National Plan for Euro Introduction and the Strategy on Public Information and Communication Concerning Euro Introduction adopted by the Government of the Republic of Lithuania General Regulations on the Requirements for Statistical Reporting on Payment Instruments and to Amend the Statistical Statement Form (0607) approved by the Board of the Bank of Lithuania
2006	
10 March	Resolution on the Approval of the Proposal of the Government of the Republic of Lithuania and Granting of Powers approved by the Board of the Bank of Lithuania
25 April	Law on Amending Articles 1, 6, 7, 8, 11, 12, 14, 19, 20, 25, 31, 33, 35, 36, 38, 47, 49, 50, 53, 54, 54 ¹ and 55, Changing the Title of Chapter 4 and Chapter 5, Repealing Articles 26, 27, 28, 29, 30, 32 and Adding the Annex to the Republic of Lithuania Law on the Bank of Lithuania passed
27 July	Resolution on Implementation of the Submit 13.2.5 of the Rules for the Calculation of the Capital Adequacy set by the Resolution No 172 of 21 December 2000 of the Board of the Bank of Lithuania approved by the Board of the Bank of Lithuania
7 September	Resolution on Withdraw from Circulation Banknotes of 2, 5, 10, 20, 50 litas denomination of 1993 issue and of 1 litas denomination of 1994 issue approved by the Board of the Bank of Lithuania

28 September	Resolution on Financial Statements approved by the Board of the Bank of Lithuania
19 October	Resolution on the Insolvency of Credit Institutions approved by the Board of the Bank of Lithuania
9 November	General Regulations for the Calculation of the Capital Adequacy approved by the Board of the Bank of Lithuania Procedure for Recognition of the External Credit Assessment Institutions approved by the Board of the Bank of Lithuania Regulations on Validation and Its Assessment approved by the Board of the Bank of Lithuania
23 November	General Regulations for the Internal Capital Adequacy Process and for the Supervisory Review and Evaluation Process approved by the Board of the Bank of Lithuania General Regulations for the Disclosure of Information Relating to the Prudential Supervision of Credit Institutions approved by the Board of the Bank of Lithuania Resolution for Recognition of the External Credit Assessment Institutions Ratings for the Calculation of the Capital Adequacy approved by the Board of the Bank of Lithuania
7 December	Requirements for the Publicly Disclosed Information approved by the Board of the Bank of Lithuania Procedure for Granting the Permission to Use the Internal Ratings Based Credit Assessment Approach and the Advanced Operational Risk Assessment Method approved by the Board of the Bank of Lithuania Rules on Consolidation of Accounts of the Financial Group and Joint (Consolidated) Supervision approved by the Board of the Bank of Lithuania
28 December	Resolution on the LITAS-LRS Payment System and LITAS-MMS Retail Payment System approved by the Board of the Bank of Lithuania

Some of the totals in the tables do not correspond to the sums of lines due to rounding.
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