

Bank of Lithuania Macroeconomic Projections for 2006-2007

November 3, 2006

	2006	2007
Prices and costs (percentage change over previous year)		
HICP	3.9	4.0
Private consumption deflator	3.7	3.9
GDP deflator	5.7	2.2
Compensation per employee	13.4	10.7
Import deflator (goods and services)	8.5	2.0
Export deflator (goods and services)	5.0	4.7
Economic activity (constant prices; percentage change over previous year)		
GDP	8.0	6.7
Private consumption	10.8	7.5
Government consumption	4.1	2.4
Gross fixed capital formation	11.9	8.3
Export (goods and services)	17.0	8.6
Import (goods and services)	15.1	6.7
Contributions to GDP growth (percentage points)		
Domestic demand (excl. changes in inventories)	10.8	7.6
Net exports	-1.1	0.2
Changes in inventories	-1.6	-1.1
External sector (percent of GDP)		
Trade balance (goods and services)	-8.7	-6.0
Combined current and capital account balance	-7.1	-4.6
Labour market		
Unemployment rate (percent of labour force)	5.7	4.9
Employment (percentage change over previous year)	1.4	0.6