

## Abbreviations

A	Absorption
BEC	Classification by Broad Economic Categories
BoP	Balance of Payments
C	Final consumption expenditure
c.i.f.	Cost, insurance and freight
CAB	Current account balance
CAD	Current account deficit
CEFTA	Central European Free Trade Association
Cg	Government consumption expenditure
Ch	Households consumption expenditure
CIS	Community of Independent States
ECB	European Central Bank
EFTA	European Free Trade Association
EU	European Union
EUR-12	European Monetary Union
f.o.b.	Free on board
GDP	Gross domestic product
GNDY	Gross national disposable income
GNP	Gross national product
I	Gross domestic investment
Ic	Gross fixed capital formation
IMF	International Monetary Fund
Is	Changes in stocks
NCT	Net current transfers
NY	Net income from abroad
NPI	Non-profit enterprises
OECD	Organisation for Economic Cooperation and Development
S	Gross saving
SDR	Special drawing rights

## Abbreviations

”_“	Category not applicable
”0,00“	Magnitude less than 0.005
”...“	Data not available

# CONTENTS

Review of the Balance of Payments of the Republic of Lithuania, January–March of 2002 . . . .	4
Balance of Payments Methodology . . . . .	7
Balance of Payments (LTL million; quarterly) . . . . .	11
Balance of Payments (EUR million; quarterly) . . . . .	18
Balance of Payments (LTL million; monthly). . . . .	25
Balance of Payments (EUR million; monthly) . . . . .	26
Balance of Payments (analytic presentation) (LTL million). . . . .	27
Balance of Payments (analytic presentation) (EUR million) . . . . .	28
External Financing Requirements. . . . .	29
International Investment Position (LTL million). . . . .	30
International Investment Position (EUR million) . . . . .	33
Gross External Debt (LTL million) . . . . .	36
Gross External Debt (EUR million) . . . . .	37
Income. . . . .	38
Direct Investment. . . . .	39
Foreign Direct Investment in Lithuania by Countries (flows on January–March of 2002) . . . . .	40
Foreign Direct Investment in Lithuania by Countries (positions on March 31, 2002) . . . . .	41
Foreign Direct Investment in Lithuania by Economic Activities (flows on January–March of 2002) . . . . .	42
Foreign Direct Investment in Lithuania by Economic Activities (positions on March 31, 2002) . . . . .	43
Charts of the Main Indicators of the Balance of Payments	
Current Account. . . . .	44
Foreign Investment in Lithuania . . . . .	44
Structure of Foreign Investment in Lithuania . . . . .	45
Foreign Direct Investment in Lithuania . . . . .	45
Reserve Assets. . . . .	46
Structure of Gross External Debt by Liabilities. . . . .	46
Structure of Gross External Debt by Sectors . . . . .	47
Service on Loans on Behalf of the State and Guaranteed by the Government . . . . .	47
Main Economic Indicators. . . . .	48
Exports and Imports by Commodity Group . . . . .	49
Exports and Imports by Commodity and Country Groups on January–March of 2002. . . . .	50
Exports and Imports by Country Unions . . . . .	54
Exports and Imports by Flows of Goods and Country Unions on January–March of 2002. . . . .	56
Exports and Imports according to BEC. . . . .	58
Transportation Services Credit (receipts) on January–March of 2002 . . . . .	61
Construction Services . . . . .	62
Advance Readiness (Release) Calendar . . . . .	63

## Review of the Balance of Payments of the Republic of Lithuania, January–March of 2002

**Current account.** The Current Account Deficit (CAD) of the Republic of Lithuania stood at LTL 406.7 million in the first quarter of 2002. It narrowed by LTL 139.6 million or 25.5 per cent compared to the same period in 2001. The CAD in the 1st quarter of 2002 accounted for 3.6 per cent of the Gross Domestic Product (GDP).

Table 1

### Current Account Deficit, the ratio of CAD and GDP

	Q1 of 2002	2001				2001
		Q1	Q2	Q3	Q4	
CAD, LTL million	-406.7	-546.3	-485.7	-7.3	-1,255.7	-2,295.0
CAD/GDP, %	-3.6	-5.1	-4.0	-0.06	-10.1	-4.8

The CAD change in the 1<sup>st</sup> quarter of 2002 was mainly caused by a smaller deficit of foreign trade. The impact of other factors (e.g., a better balance of services and income) was significantly less, whereas the change of the current transfers balance provoked an opposite reaction, i.e. they increased of CAD, though slightly.

Table 2

### CAD and changes of the balances constituting it, as well as the factors that determined changes of the CAD

*Q1 of 2002, compared with Q1 of 2001*

	Change	Impact of factors
CAD	-25.5	
Trade balance	-13.8	-23.5
Balance of services	0.8	-0.6
Income balance	-20.2	-9.0
Balance of current transfers	-19.9	7.6

**Foreign trade.** An increase of re-exports of passenger motor cars and exports of long-term broad consumption goods caused a general rise in the exports of goods, and higher imports of capital goods and passenger motor cars within the 1<sup>st</sup> quarter of 2002 generated an overall increase of merchandise imports. Exports of mineral products (mainly refined petroleum products) comprising the largest part of the national exports, on the contrary, contracted.

Table 3

### Changes of imports and exports within the main commodity groups

*Q1 of 2002 compared to Q1 of 2001, %*

	Exports	Imports
Capital goods	23.4	33.9
Consumption goods	8.5	13.8
Foodstuffs to be consumed in households	11.3	9.5
Long-term broad consumption goods	43.2	32.7
Passenger motor cars	86.1	76.1
Motor spirit	-37.7	3.8

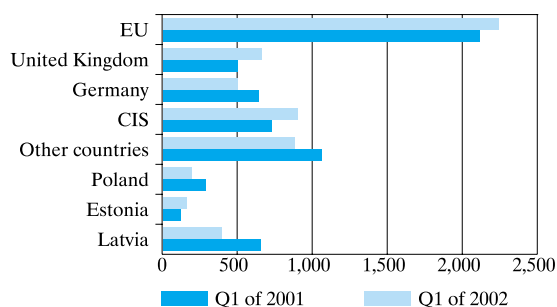
Even though exports of mineral products to EU member states kept growing, a substantial curtailment of exports of these commodities to other countries caused an overall drop of exports of mineral products by 23.5 per cent. Compared with total exports of Lithuania, exports of mineral products contracted from 24.9 per cent to 18.9 per cent, whereas exports of transport vehicles rose from 7.2 per cent to 10.8 per cent, and exports of foodstuffs expanded from 3.8 per cent to 4.6 per cent.

In the 1<sup>st</sup> quarter of 2002, imports of mineral products curtailed by 25.3 per cent, contrary to imports of machinery and appliances and of transport vehicles – they soared by 14.3 per cent and 72.7 per cent, respectively, compared with the 1<sup>st</sup> quarter of 2001. Regardless more quantitative exports of passenger cars than imports, the value of imports of motor vehicles exceeded the value of exports of these commodities by LTL 162 million. This fact indicates an increased new demand of motor vehicles in the domestic market.

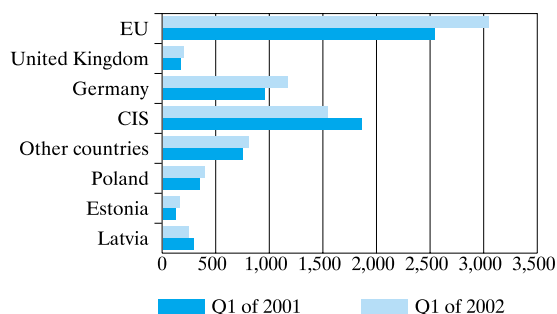
A comparatively slow development of the EU member states economies caused only a slight rise of 5.9 per cent of merchandise exports into these states in the 1<sup>st</sup> quarter of 2002 (in the 1<sup>st</sup> quarter of 2001, this indicator soared by 25.3 per cent). Disregarding this fact, exports to the EU member states expanded from 49.2 per cent to 51.5 per cent compared with total exports of Lithuania. In the period under review, merchandise exports to the CIS countries increased by 24.2 per cent, out of which exports to Russia made up 65.9 per cent. Exports to the CIS countries expanded from 16.8 to 20.6 per cent compared with total exports of Lithuania.

Merchandise imports (a break down of imported goods according to the sender) from the EU member states grew by 20.2 per cent, contrary to merchandise imports from the CIS countries – they contracted by 17 per cent. Compared with total imports, merchandise imports from the EU member states accounted for 50.1 per cent, and those from the CIS countries made up 25.4 per cent.

Graph 1  
Major Partners of Lithuania in Foreign Trade  
Exports, LTL million



Graph 2  
Major Partners of Lithuania in Foreign Trade  
Imports, LTL million

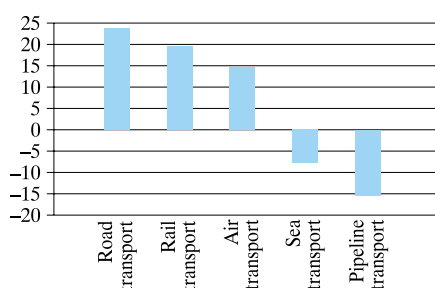


**Services.** In the 1<sup>st</sup> quarter of 2002, exports of services increased by 6.8 per cent compared with the 1<sup>st</sup> quarter of 2001. The highest increase (46.6 per cent) was recorded in exports of other business services, including advertising, management and consulting, commercial intermediation and other services.

During the reporting period, exports of transport services rose by 7.9 per cent, whereas exports of travel services contracted by 0.4 per cent. Exports of transport and travel services accounted for 52.3 and 25.3 per cent, respectively, compared with total exports of services.

The number of foreign citizens on temporary visits to Lithuania grew by 4.0 per cent, and that of Lithuanian residents who temporarily departed the country rose by 6.0 per cent in the 1<sup>st</sup> quarter of 2002 compared with the same period in 2001. The positive travel balance comprised the amount of LTL 84.4 million.

Graph 3  
Change of the Exports of Transport Services  
Q1 of 2002 compared with Q1 of 2001, %



Income earned from transit transportation increased by 8.1 per cent and compared with total exports of transport services accounted for 42.8 per cent.

Imports of services expanded by 11.4 per cent in the 1<sup>st</sup> quarter of 2002 compared with the same period last year. Total positive balance of services saw only a slight increase of LTL 3.3 million in the 1<sup>st</sup> quarter of 2002.

**Income.** In the 1<sup>st</sup> quarter of 2002, the negative balance of income was LTL 194.4 million, i.e., by LTL 49.1 million less than in the 1<sup>st</sup> quarter of 2001. The largest amount of payments to non-residents in the form of interest rates on Eurobonds issued by the Government (LTL 96 million), whereas dividends for foreign direct investment paid to non-residents reduced by LTL 56.9 million, re-invested earnings (included into the Balance of Payments Current Account as payments to non-residents, and in financial accounts reflected in foreign direct investment) curtailed by LTL 24.4 million, and interest rates on foreign loans obtained on behalf of the State and loans with the State guarantee contracted by LTL 33.8 million.

**Current transfers.** In the 1<sup>st</sup> quarter of 2002, the balance of current transfers was positive and equal to LTL 166.7 million (in the 1<sup>st</sup> quarter of 2001 it was LTL 208.0 million). There was a noticeable increase of money transfers of physical persons from abroad (to physical persons in Lithuania). Moreover, Lithuania received disbursements from the EU structural adjustment funds (SAPARD and ISPA).

**Capital and Financial account.** In the 1<sup>st</sup> quarter of 2002, the Capital and Financial accounts balance dropped by 48 per cent compared with the 1<sup>st</sup> quarter of 2001. This change was mainly provoked by less quantitative portfolio investment inflows.

Table 4

**Changes of the Capital and Financial accounts balance and the balances constituting them, as well as the factors that determined these changes**

Q1 of 2002 compared with Q1 of 2001, %

	Change	Impact of factors
Capital and financial accounts (including errors and omissions)	-25.5	
Capital account balance	889.3	4.1
Foreign direct investment	-24.7	-19.4
Portfolio investment	-100.8	-165.5
Financial derivatives	142.0	0.9
Other investment	131.2	196.8
Reserve assets	-196.4	-81.9
Errors and omissions	111.3	39.4

**Investment abroad.** In the 1<sup>st</sup> quarter of 2002, investment abroad by Lithuanian economic entities diminished by LTL 489.1 million due to a LTL 515.82 million decrease of investment abroad of the banking sector, whereas investment abroad of other economic entities rose by LTL 26.7 million.

**Foreign investment in Lithuania.** In the 1<sup>st</sup> quarter of 2002, the overall foreign investment flow in Lithuania totalled LTL 90.4 million. Foreign investment flow decreased by LTL 1.39 billion compared with the 1<sup>st</sup> quarter of 2001. This total foreign investment flow contraction was caused by a marked contraction of portfolio investment inflows (Eurobonds issued by the Government were sold in the 2<sup>nd</sup> quarter) and a larger amount of loans repaid by commercial banks to foreign institutions. Financing of the Current Account by foreign capital investment that does not increase foreign debt (investment in equity capital and reinvested earnings) accounted for 76.7 per cent of the Current Account Deficit (in the 1<sup>st</sup> quarter of 2001 this figure comprised 64 %).

In the 1<sup>st</sup> quarter of 2002, the **foreign direct investment** flow in Lithuania stood at LTL 318.5 million. This investment flow curtailed by LTL 112.2 million or 26.1 per cent compared with the 1<sup>st</sup> quarter of 2001. In the 1<sup>st</sup> quarter of 2002, inflows classified as foreign direct investment for privatised objects, totalled LTL 71 million, reinvested earnings accounted for LTL 82.1 million (in the 1<sup>st</sup> quarter of 2001 this indicator stood at LTL 106.5 million).

As of 31 March 2002, foreign direct investment in Lithuania equalled LTL 10.89 billion (EUR 3.15 billion or USD 2.75 billion). The average FDI per capita was equal to LTL 3.137 (EUR 908 or USD 792).

In the 1<sup>st</sup> quarter of 2002, the biggest FDI flow was within monetary intermediation activities (LTL 123.6 million), electricity, gas and water activities (LTL 87.7 million), transport and communication activities (LTL 65.2 million), in food products (LTL 42.5 million).

As of 31 December 2001, manufacturing comprised 24.8 per cent, monetary intermediation – 20.6 per cent, trade and repairs – 19.3 per cent, transport and communication activity – 19.0 per cent of total FDI in Lithuania.

Major investments came from Danish investors – 18.5 per cent, Swedish investors – 16.8 per cent, Estonian investors – 10.3 per cent, German investors – 9.5 per cent, and from USA – 8.1 per

cent of total investments. The EU investors' share accounted for 65.1 per cent, and of candidate countries – 14.5 per cent of total investments.

**Portfolio investment.** In the 1<sup>st</sup> quarter of 2002, portfolio investment inflows totalled LTL 126.9 million. The bulk of the inflows was earned from debt securities sold to non-residents. The Government receipts from the mentioned source were equal to LTL 136.5 million, and liabilities of other sectors (non-banks) curtailed by LTL 22.5 million.

**Other foreign investments.** In the 1<sup>st</sup> quarter of 2002, the debt to non-residents for goods and services augmented by LTL 44.6 million. Non-resident deposits with the national commercial banks contracted by LTL 38.7 million. The negative flow of foreign loans (more foreign loans repaid than received) accounted for LTL 450.5 million (the negative flow of commercial bank loans was LTL 390.7 million).

**Reserve assets.** In the 1<sup>st</sup> quarter of 2002, the flow of reserve assets was positive (LTL 219.5 million). During the reporting period, the amount of foreign currency bought by the Bank of Lithuania exceeded the amount sold by LTL 111.7 million. Moreover, the Government transactions in convertible currencies had an impact on the rise of reserve assets. As of 31 March 2002, net reserve assets (excluding the value of gold), equalled 3.2 months calculated by months of imports of goods and services (at the beginning of the year this indicator stood at 2.9 months).

Errors and omissions in the Balance of Payments of the 1<sup>st</sup> quarter of 2002 totalled LTL 21.9 million.

**International investment position** of the Republic of Lithuania. As of 31 March 2002, Lithuania's total financial foreign assets stood at LTL 12.2 billion, and total international financial liabilities comprised LTL 29.1 billion. The negative international investment position accounted for LTL 16.9 billion. In the 1<sup>st</sup> quarter of 2002, total foreign assets of Lithuania reduced by LTL 264.3 million, international financial liabilities diminished by LTL 226 million, whereas the negative international investment position rose by LTL 38.3 million. At the end of the 1<sup>st</sup> quarter of 2002, the majority of the country's international liabilities were comprised of foreign direct investment (37.4%), foreign loans received (27.6%), portfolio investment (18.1%) and other investments (16.9%).

The balance of payments is compiled under the guidance of fundamental methodical requirements and the standards of presentation and publication of the IMF and the Eurostat.

From the first quarter of 1995 the Bank of Lithuania prepares the current national balance of payments, coordinates all work related to the collection of information necessary for the compilation of the balance of payments and systematically guides this work.

The balance of payments of Lithuania is compiled quarterly and annually. The balance of payments consists of standard items. *Current account* shows bilateral transactions in trade and services, receivable and payable interest, dividends and current transfers (non-repayable transferred securities and monetary funds, humanitarian aid, etc.). *Capital account* registers capital transfers and the purchase and sale of non-production and non-financial funds and intangible assets (intangible valuables) by non-resident. *Financial account* registers the movement of financial funds from one country to another. Transactions related to the change of ownership, including the emerging or liquidation of claims and liabilities, are included into accounting. Changes of claims and liabilities that do not result from transactions are not included into the items of the BoP.

The BoP is a statistical report that includes the value of operations of economic nature between a specific state and other states (non-residents) that happened during a certain period. The main objective of the BoP is to show the level of balance of the state's foreign economic relations. The BoP shows the following:

- a) export and import of goods and services and labour and investment income;
- b) the change of the financial claims and liabilities of the state and the change of gold reserves and SDRs;
- c) non-repayable transfers.

All operations are valued at the market price, i.e.; the price for which the seller is ready to sell a product or a service and the buyer is ready to pay that price.

The balance of payments is compiled on the basis of the double entry principle - the main principle of accounting. It means that each economic operation is shown in the balance twice: in the debit of one item and the credit of another item. The economic interpretation of this rule is simple – most economic operations are nothing more than an exchange of economic valuables. If economic valuables (goods, services or financial assets) are transferred or received without payment for them, then such operations are reflected in a special item – “non-repayable transfers” (transfers).

Since a positive sign marks credit and debit is marked by a negative sign, then the sum of all entries should equal 0. However, in practice it is difficult to reach this balance, since the data that characterises reverse sides of the same economic operations are received from different information sources that do not always match. For example, data on the export of goods are received on the basis of customs declarations and information on the currency inflows into the accounts of exporting economic entities is received from bank statistics or statistical reporting of companies. Therefore, the BoP provides for a balancing item “errors and omissions”.

Data are collected and classified according to the international standards recommended by the fifth edition of *Balance of Payments Manual (BPM5)* and the classification of the Eurostat (*Balance of Payments Vade Mecum*). Data are divided by economic sectors, activities and countries.

**Goods.** Primary data source is the foreign trade statistics prepared by the Department of Statistics of Lithuania on the basis of data of the import and export declarations for goods collected by the Customs Department. [The Customs Department presents the customs declarations of importers and exporters (SAD forms) to the Statistics Department of Lithuania].

Foreign trade volume is calculated based on the General Foreign Trade Principles and the definition of the General Trade System and recommended methods by the Statistical Service of the United Nations. All goods that enter the country (imports) and all goods that leave the country (exports) are registered. The following items are considered imports: import of goods for use inside the country, temporary import for processing and delivery of compensation products made from them for use inside the country and to customs warehouses, import of goods to customs warehouses. The following items are considered as exports: export of goods of the Lithuanian origin, exports of temporary imported goods for processing and compensation products made from them, re-export of freely circulating earlier imported goods and export of goods from customs warehouses. Exported and imported goods are registered in the foreign trade statistics according to the note of the customs officer in the General document that shows the date of registering the customs procedure.

Temporary export and import, repair of goods, leasing and humanitarian aid goods are also included into accounting. Besides the customs data, the results of trade with electricity and natural gas are also included into this item.

The data on goods delivered at the ports of transport agencies are received from the reports of transport companies.

**Services.** Data on the services rendered by resident non-financial enterprises to non-residents and the services rendered by non-residents to the economic entities of Lithuania are received on the basis of statistical research performed by the Department of Statistics of Lithuania. All categories of services are separated in questionnaires and it enables the aggregation of available data according to the standard groups of services of the 5<sup>th</sup> edition of BPM by the IMF and the extended classification of services by the Eurostat and the OECD. The said questionnaire is completed by more than five thousand companies. Completeness of answers to this questionnaire is about 75 per cent.

**Transportation.** This category includes cargo and passenger transportation services by using all means of transportation and seaport and airport services. Data are received based on quarterly statistical reports of Lithuanian companies engaged in international transportation of goods and passengers. Data on the delivery of cargoes by sea, air, road and railroad transport and by pipe networks are received from the reports of the said enterprises.

**Travel.** Travel services include all goods and services acquired by travellers in foreign countries. (A person living in a country in which he/she is not a local resident less than one year is considered a traveller). Services that belong to international passenger transportation – i.e., transportation of passengers between countries – are not included into the item of travels. Such services belong to the category of passenger transportation services. Data on travel services are calculated on the basis of the monthly data on the number of incoming foreigners and departing residents of Lithuania presented by the Border Police Department and the selective research of the incoming foreigners and their average expenses and the time of stay performed by the Department of Tourism of Lithuania.

**Other services.** The main source of information on income and expenses related to other types of services is the quarterly report on non-financial enterprises by the Department of Statistics of Lithuania. In this report the economic entities submit data on inflows and expenditures from such categories of services and payments abroad as construction, communications, finance, computers and information, royalties, insurance, Government services, acquisition of licences, leasing and business lease, other personal, cultural and entertainment services, other business services and other services. Data on the Government services are received from the projects of technical assistance rendered by foreign governments and international organisations. The largest part of

information on Government services is received from the Ministry of Foreign Affairs. Information is based on the data on the expenses of the embassies of Lithuania abroad and salaries paid to the employees of Lithuania working abroad. Data on financial services are received from the reports of commercial banks. Additional information on various services is collected from other official sources.

**Income.** Data on income are received from the quarterly reports of non-banking enterprises and reports submitted by commercial banks, ministries and departments as well as the central bank. Information on compensation for employees is received from reports of non-financial companies and the Ministry of Foreign Affairs (data on the expenses of the embassies of Lithuania abroad). The main sources of data on investment income (expenses) are the following: quarterly reports by non-financial enterprises, quarterly reports of banks and the information from the Ministry of Finance on interest paid for loans received on behalf of the State and with the guarantee of the Government.

**Current transfers.** Data are received from various governmental agencies and the banking sector. The Department of Statistics presents data on the charity received (granted). Data on entry and membership fees paid by the Government to international organisations are submitted by the Ministry of Finance and the Ministry of Foreign Affairs. The largest part of information included in the BoP as the item on current transfers is received from the information by the Ministry of Foreign Affairs on the projects of technical assistance carried out by foreign countries and international organisations and funds in Lithuania. The Ministry of Communications submits information on remittances to and from foreign countries. Data on pensions transferred from foreign countries (Russia, Ukraine) are submitted by the Savings Bank.

**Capital account.** This item includes only the value of foreign investment projects. Data are received from the Ministry of Foreign Affairs.

**Financial account** covers direct investment, portfolio investment, other investment and reserve assets.

**Foreign direct investment,** according to the methods of the IMF and the methodical directions of the Statistical office of the European Union, is such investment on the basis of which long-term economic financial relations and interests form between a foreign direct investor and a direct investment company. Recommendations of the Organisation of Economic Co-operation and Development recognise 10 per cent of voting rights as the lowest limit under which a foreign direct investor has a possibility to participate in the management of a direct investment company.

Foreign investment lower than 10 per cent of voting rights is attributed to investment portfolio instead of direct investment. Not only the primary capital investment is attributed to foreign direct investments, but also all later operations between the investor and the direct investment company. Foreign direct investments consist of stock capital (shares valued at market price), reinvestment (the portion of profit (loss) directly owned by a foreign investor that was not distributed to him in the form of dividends during the period under review and remained in the company) and other capital (liabilities between the foreign direct investor and the direct investment company in borrowing and lending assets).

**Portfolio investment** – ownership securities that are not attributed to direct investment, debt securities and other financial market instruments.

**Other investment** are classified by the types of financial instruments: currency and deposits, loans, trade credits and other financial assets and liabilities that are not attributed to direct investment and portfolio investment.

**Reserve assets** – foreign assets controlled by the central bank or other institutions performing its functions that may be used for financing the BoP deficit and other similar purposes. Reserve assets are comprised by monetary gold owned by the State, Special Drawing Rights, Reserve position in the IMF, central bank assets in foreign currency (in convertible currency in banknote and coins as well as funds in the accounts of foreign banks), liquid securities of foreign governments (including repurchase agreements) and other liquid assets.

Information required for the compilation of the BoP is prepared and submitted to the Bank of Lithuania by ministries, organisations and banks in accordance with the volume, structure and terms co-ordinated with the Bank of Lithuania. Economic entities submit statistical reporting forms including the reporting data on economic operations with non-residents to the Department of Statistics to the Government of the Republic of Lithuania.

The Department of Statistics to the Government of the Republic of Lithuania submits data to the Bank of Lithuania on the exports and imports of goods (on the basis of customs declarations), data on financial commercial relations of national economic entities of all ownership forms (excluding the banking sector) with non-residents, foreign direct investment into Lithuania and direct investment of economic entities into foreign countries, foreign humanitarian aid.

The Ministry of Finance submits data on the foreign loans on behalf of the State and with the guarantee of the Government received and granted, the use of loans and the expenses for their servicing, on the inflows received from non-residents for privatised objects in the Republic of Lithuania, membership fees paid to

international financial organisations, consulate budgetary income.

The Ministry of Foreign Affairs presents data on the expenses of the embassies and representative offices of the Republic of Lithuania, on the participation of the country in international non-financial organisations (entry and membership fees), on the projects of technical assistance by foreign countries and international organisations and data on returning the value added tax to foreign embassies and representative offices residing in Lithuania.

The Ministry of Economy present data on the newly established joint companies and foreign capital companies (the amount of share capital and its structure of the established company).

Border Police Department at the Ministry of Interior presents data on the number of persons arriving to Lithuania and leaving it by citizenship and the types of transport.

The Board of the State Social Insurance Fund submits data on the funds for paying pensions received from abroad and transferred abroad and data on social insurance payments paid by foreign diplomatic services residing in Lithuania for the employed citizens of Lithuania.

The Central Securities Depository of Lithuania presents data on the distribution of securities (from these, Government securities) accounted for in the accounts of intermediaries of the public circulation of securities between residents and non-residents (total, by countries and by investor groups).

The compilation of the BoP by the Bank of Lithuania is based upon the above-mentioned statistical data, information collected from commercial banks and its structural subdivisions and expert evaluations and additional calculations.

Data of the Balance of Payments are presented to the Government of the Republic of Lithuania, the Committees of the Seimas of the Republic of Lithuania, the departments and organisations concerned in Lithuania and abroad (IMF, OECD, the Statistical Service of the European Union). The comprehensive data are published in a specialised quarterly Balance of Payments Bulletin. Besides, the data are published in the Internet page of the Bank of Lithuania and the electronic bulletin of the IMF.

### **Peculiarities of the monthly Balance of Payments compilation.**

As from January 2002, the Bank of Lithuania has started to publish official monthly Balance of Payments of the Republic of Lithuania (key items) data. A successful finish of the PHARE project on the enhancement of the Lithuanian Balance of Payments resulted in the preparation and application of the monthly Balance of Payments compilation methodology. The Bank of France provided technical assistance on the methodology issues. The demand for more



operative information on the dynamics of key indicators of the Balance of Payments and the preparation to submit the basic indicators of the Republic of Lithuania Balance of Payments to the ECB were the two key reasons that necessitated the need for the mentioned project.

The monthly Balance of payments is compiled in the enlarge components:

Current account (credit, debit, balance)

Trade (exports, imports, balance)

Services (credit, debit, balance)

Income (credit, debit, balance)

Current transfers (credit, debit, balance)

Capital and financial account balance

Capital account (credit, debit, balance)

Financial account (credit, debit, balance)

Direct investment

Abroad

In Lithuania

Portfolio investment

Assets

Banks

Other sectors

Liabilities

General Government

Banks

Other sectors

Financial derivatives

Assets

Liabilities

Other investment

Assets

General Government

Banks

Other sectors

Liabilities

Monetary authorities

General Government

Banks

Other sectors

Official reserve assets

Errors and omission

Similar to quarterly Balance of Payments, the monthly Balance of Payments is compiled on the basis of statistical surveys. However, the number of respondents presenting monthly statistical statements is significantly smaller compared to the quarterly surveys providers. The quantity of indicators included therein is also noticeably less. All public institutions and commercial banks beside quarterly reporting data also furnish the Bank of Lithuania with their monthly figures. Monthly reporting data from other sectors are collected by way of sampling survey of economic entities. These economic entities are selected according to their level of representation in a concrete activity or to the scope of operations with non-residents. From almost 5 000 other sectors economic entities that present their quarterly reporting figures, 241 entity submit their monthly reports. Reporting monthly data obtained from sampling survey of economic entities are extrapolated by the application of corresponding coefficients.

As individual monthly Balance of Payments indicators are calculated by the help of extrapolation coefficients and by making respective evaluations, summarized data of the three months may not coincide with the respective figures of a corresponding quarter. After the compilation of a quarterly Balance of Payments, data of separate months of this quarter are revised.

The monthly Balance of Payments data are made public 30 business days after the end of a reporting month. This data publication term has been agreed with the schedule according to which the EU member states and candidate countries present their Balance of Payments data to the ECB. The schedule of the data publication of other months will be included into the 2001 Republic of Lithuania Balance of Payments Bulletin.

# Balance of Payments

LTL million

		2001*				Q1 of 2002**	
		Q1	Q2	Q3	Q4		
<b>I. CURRENT ACCOUNT</b>							
	Credit	5,895.01	6,633.16	6,731.53	6,793.23	6,285.44	
	Debit	-6,441.30	-7,118.82	-6,738.80	-8,048.97	-6,692.18	
	Balance	-546.29	-485.66	-7.27	-1,255.74	-406.74	
<b>A. Goods and services</b>							
	Credit	5,478.67	6,179.56	6,247.73	6,276.35	5,944.50	
	Debit	-5,989.51	-6,648.38	-6,423.43	-7,727.24	-6,323.50	
	Balance	-510.84	-468.82	-175.70	-1,450.89	-379.00	
<b>a. Goods</b>							
<b>Trade balance</b>		-929.06	-902.47	-773.93	-1,826.70	-800.48	
<b>1. Merchandise exports (f.o.b.)</b>		4,510.62	5,022.53	4,923.08	5,099.32	4,910.27	
1.1	General merchandise	3,459.46	3,990.01	3,837.28	4,092.15	3,857.61	
1.2	Goods for processing	1,040.08	1,020.42	1,075.93	998.06	1,041.43	
1.3	Repairs on goods	...	...	...	...	...	
1.4	Goods procured in ports by carriers	2.27	3.79	3.58	2.50	2.91	
1.5	Nonmonetary gold	8.81	8.31	6.29	6.61	8.32	
1.5.1	Held as a store of value	8.68	8.10	5.58	5.95	7.60	
1.5.2	Other	0.13	0.21	0.71	0.66	0.72	
<b>2. Merchandise imports (f.o.b.)</b>		-5,439.68	-5,925.00	-5,697.01	-6,926.02	-5,710.75	
2.1	General merchandise	-4,714.68	-5,029.47	-4,920.76	-6,027.03	-4,808.98	
2.2	Goods for processing	-663.49	-820.27	-710.25	-823.72	-829.92	
2.3	Repairs on goods	...	...	...	...	...	
2.4	Goods procured in ports by carriers	-52.27	-65.93	-57.53	-61.02	-64.42	
2.5	Nonmonetary gold	-9.24	-9.33	-8.47	-14.25	-7.43	
2.5.1	Held as a store of value	-0.88	-0.61	-0.48	-0.62	-0.59	
2.5.2	Other	-8.36	-8.72	-7.99	-13.63	-6.84	
<b>b. Services</b>							
	Credit	968.05	1,157.03	1,324.65	1,177.03	1,034.23	
	Debit	-549.83	-723.38	-726.42	-801.22	-612.75	
	Balance	418.22	433.65	598.23	375.81	421.48	
<b>1. Transportation</b>		Credit	501.16	546.78	550.36	529.03	540.56
		Debit	-210.09	-246.13	-210.72	-279.53	-227.79
		Balance	291.07	300.65	339.64	249.50	312.77
<b>1.1 Sea transport</b>		Credit	188.43	186.41	181.77	164.15	173.82
		Debit	-42.44	-41.85	-30.20	-50.72	-53.26
		Balance	145.99	144.56	151.57	113.43	120.56
<b>1.1.1 Passenger</b>		Credit	1.60	3.58	8.35	4.95	3.73
		Debit	0.00	0.00	0.00	0.00	0.00
		Balance	1.60	3.58	8.35	4.95	3.73
<b>1.1.2 Freight</b>		Credit	72.69	70.35	57.18	63.21	66.33
		Debit	-29.09	-27.96	-22.90	-41.73	-44.39
		Balance	43.60	42.39	34.28	21.48	21.94
<b>1.1.3 Other</b>		Credit	114.14	112.48	116.24	95.99	103.76
		Debit	-13.35	-13.89	-7.30	-8.99	-8.87
		Balance	100.79	98.59	108.94	87.00	94.89

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
1.2 Air transport	Credit	36.94	50.97	51.38	45.23	42.36
	Debit	-18.28	-33.71	-27.37	-37.88	-19.71
	Balance	18.66	17.26	24.01	7.35	22.65
1.2.1 Passenger	Credit	21.41	30.75	31.71	28.17	27.79
	Debit	-2.99	-2.86	-2.87	-4.16	-1.70
	Balance	18.42	27.89	28.84	24.01	26.09
1.2.2 Freight	Credit	3.40	3.79	3.76	4.01	3.11
	Debit	-5.04	-6.21	-4.07	-5.88	-5.33
	Balance	-1.64	-2.42	-0.31	-1.87	-2.22
1.2.3 Other	Credit	12.13	16.43	15.91	13.05	11.46
	Debit	-10.25	-24.64	-20.43	-27.84	-12.68
	Balance	1.88	-8.21	-4.52	-14.79	-1.22
1.3 Rail transport	Credit	95.05	94.58	96.56	88.60	113.57
	Debit	-33.08	-33.80	-42.08	-35.93	-31.00
	Balance	61.97	60.78	54.48	52.67	82.57
1.3.1 Passenger	Credit	5.94	6.83	12.70	7.91	6.53
	Debit	-2.62	-3.23	-6.64	-3.23	-2.73
	Balance	3.32	3.60	6.06	4.68	3.80
1.3.2 Freight	Credit	84.02	81.76	76.46	72.41	96.40
	Debit	-25.47	-21.34	-24.53	-25.12	-22.62
	Balance	58.55	60.42	51.93	47.29	73.78
1.3.3 Other	Credit	5.09	5.99	7.40	8.28	10.64
	Debit	-4.99	-9.23	-10.91	-7.58	-5.65
	Balance	0.10	-3.24	-3.51	0.70	4.99
1.4 Road transport	Credit	147.96	178.65	181.87	196.23	183.07
	Debit	-56.69	-70.58	-58.38	-93.08	-72.34
	Balance	91.27	108.07	123.49	103.15	110.73
1.4.1 Passenger	Credit	0.46	0.65	1.00	0.32	0.66
	Debit	-0.51	-1.81	-1.74	-0.36	-0.27
	Balance	-0.05	-1.16	-0.74	-0.04	0.39
1.4.2 Freight	Credit	145.30	176.39	179.71	195.27	179.38
	Debit	-43.30	-53.94	-41.27	-74.28	-57.08
	Balance	102.00	122.45	138.44	120.99	122.30
1.4.3 Other	Credit	2.20	1.61	1.16	0.64	3.03
	Debit	-12.88	-14.83	-15.37	-18.44	-14.99
	Balance	-10.68	-13.22	-14.21	-17.80	-11.96
1.5 Pipeline transport	Credit	32.78	36.17	38.78	34.82	27.74
	Debit	-59.60	-66.19	-52.69	-61.92	-51.48
	Balance	-26.82	-30.02	-13.91	-27.10	-23.74
2. Travel	Credit	262.70	391.82	515.85	361.68	261.76
	Debit	-174.72	-235.90	-275.73	-187.60	-177.39
	Balance	87.98	155.92	240.12	174.08	84.37
2.1 Business	Credit	58.08	87.24	106.40	76.47	59.00
	Debit	-38.58	-52.53	-56.96	-39.73	-40.05
	Balance	19.50	34.71	49.44	36.74	18.95
2.2 Personal	Credit	204.62	304.58	409.45	285.21	202.76
	Debit	-136.14	-183.37	-218.77	-147.87	-137.34
	Balance	68.48	121.21	190.68	137.34	65.42

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
3. Communications services	Credit	34.60	38.06	40.82	34.39	30.82
	Debit	-30.45	-34.61	-42.27	-45.40	-37.74
	Balance	4.15	3.45	-1.45	-11.01	-6.92
4. Construction services	Credit	6.83	10.45	24.56	27.99	14.08
	Debit	-10.85	-17.46	-11.79	-16.04	-6.46
	Balance	-4.02	-7.01	12.77	11.95	7.62
5. Insurance services	Credit	14.61	7.98	3.51	11.18	2.58
	Debit	-12.49	-16.48	-23.96	-28.99	-23.42
	Balance	2.12	-8.50	-20.45	-17.81	-20.84
6. Financial services	Credit	12.14	9.39	9.37	7.18	3.74
	Debit	-5.08	-6.77	-9.18	-6.40	-5.54
	Balance	7.06	2.62	0.19	0.78	-1.80
7. Computer and information services	Credit	18.40	28.61	22.59	27.09	19.20
	Debit	-6.97	-11.92	-9.45	-10.37	-6.34
	Balance	11.43	16.69	13.14	16.72	12.86
8. Royalties and license fees	Credit	0.15	0.51	1.00	0.20	0.09
	Debit	-8.23	-10.77	-9.69	-11.98	-9.95
	Balance	-8.08	-10.26	-8.69	-11.78	-9.86
9. Other business services	Credit	99.86	104.71	131.62	157.41	146.41
	Debit	-57.33	-108.43	-97.84	-169.15	-81.35
	Balance	42.53	-3.72	33.78	-11.74	65.06
9.1 Merchating and other trade-related services	Credit	10.34	14.77	19.18	17.91	20.82
	Debit	-3.26	-16.21	-8.42	-8.08	-6.54
	Balance	7.08	-1.44	10.76	9.83	14.28
9.2 Operational leasing services	Credit	2.45	1.68	2.23	1.78	2.00
	Debit	-11.54	-27.35	-18.50	-31.36	-11.49
	Balance	-9.09	-25.67	-16.27	-29.58	-9.49
9.3 Miscellaneous business, professional, and technical services	Credit	87.07	88.26	110.21	137.72	123.59
	Debit	-42.53	-64.87	-70.92	-129.71	-63.32
	Balance	44.54	23.39	39.29	8.01	60.27
10. Personal, cultural, and recreational services	Credit	4.95	10.53	15.81	10.37	6.05
	Debit	-5.06	-5.46	-5.38	-7.56	-9.74
	Balance	-0.11	5.07	10.43	2.81	-3.69
10.1 Audiovisual and related services	Credit	2.53	5.32	6.94	4.52	1.57
	Debit	-0.04	-1.20	-1.04	-1.43	-4.60
	Balance	2.49	4.12	5.90	3.09	-3.03
10.2 Other	Credit	2.42	5.21	8.87	5.85	4.48
	Debit	-5.02	-4.26	-4.34	-6.13	-5.14
	Balance	-2.60	0.95	4.53	-0.28	-0.66
11. Government services n.i.e.	Credit	12.65	8.19	9.16	10.51	8.94
	Debit	-28.56	-29.45	-30.41	-38.20	-27.03
	Balance	-15.91	-21.26	-21.25	-27.69	-18.09
<b>B. Income</b>						
	Credit	203.70	200.53	216.76	201.82	171.16
	Debit	-447.18	-466.49	-311.92	-316.02	-365.55
	Balance	-243.48	-265.96	-95.16	-114.20	-194.39
1. Compensation of employees	Credit	57.39	68.21	86.17	92.62	52.68
	Debit	-26.49	-24.95	-25.10	-36.07	-16.72

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
2. Investment income	Credit	146.31	132.32	130.59	109.20	118.48
	Debit	-420.69	-441.54	-286.82	-279.95	-348.83
2.1 Direct investment income	Credit	0.20	4.30	11.17	3.70	9.27
	Debit	-189.40	-162.37	-110.82	-116.90	-110.62
2.1.1 Income on equity	Credit	-1.27	-0.20	0.02	-0.28	-0.94
	Debit	-181.72	-157.98	-107.99	-108.64	-100.44
2.1.1.1 Dividends	Credit	0.00	0.01	0.00	0.09	0.00
	Debit	-75.24	-131.28	-0.60	-6.34	-18.32
2.1.1.2 Reinvested earnings	Credit	-1.27	-0.21	0.02	-0.37	-0.94
	Debit	-106.48	-26.70	-107.39	-102.30	-82.12
2.1.2 Income on debt	Credit	1.47	4.50	11.15	3.98	10.21
	Debit	-7.68	-4.39	-2.83	-8.26	-10.18
2.2 Portfolio investment income	Credit	65.53	62.88	56.90	57.29	74.89
	Debit	-73.93	-112.72	-58.72	-28.87	-109.96
2.2.1 Dividends	Credit	0.00	0.04	0.81	0.16	0.07
	Debit	-14.70	-25.24	-0.56	0.00	-6.29
2.2.2 Income on debt	Credit	65.53	62.84	56.09	57.13	74.82
	Debit	-59.23	-87.48	-58.16	-28.87	-103.67
2.3 Other investment income	Credit	80.58	65.14	62.52	48.21	34.32
	Debit	-157.36	-166.45	-117.28	-134.18	-128.25
2.3.1 Interest on loans on behalf of the State	Debit	-51.87	-68.68	-31.97	-59.94	-27.55
2.3.2 Interest on loans guaranteed by the Government	Debit	-41.28	-24.56	-32.59	-14.75	-31.77
2.3.3 Other investment expenditure	Debit	-64.21	-73.21	-52.72	-59.49	-68.93
<b>C. Current transfers</b>						
	Credit	212.64	253.07	267.04	315.06	169.78
	Debit	-4.61	-3.95	-3.45	-5.71	-3.13
	Balance	208.03	249.12	263.59	309.35	166.65
1. General government	Credit	28.82	49.42	36.66	38.46	40.27
	Debit	-3.10	-2.67	-2.24	-4.18	-1.84
2. Other sectors	Credit	183.82	203.65	230.38	276.60	129.51
	Debit	-1.51	-1.28	-1.21	-1.53	-1.29
2.1 Workers' remittances	Credit	3.36	2.99	2.35	3.41	3.10
	Debit	-1.38	-1.13	-1.05	-1.36	-1.10
2.2 Other transfers	Credit	180.46	200.66	228.03	273.19	126.41
	Debit	-0.13	-0.15	-0.16	-0.17	-0.19
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		739.53	39.59	28.33	872.36	384.89
<b>A. Capital account</b>						
	Credit	2.52	1.48	0.37	1.60	25.30
	Debit	...	...	-0.20	-0.24	-0.37
	Balance	2.52	1.48	0.17	1.36	24.93
1. Capital transfers	Credit	2.52	1.48	0.37	1.60	25.30
	Debit	...	...	-0.20	-0.24	-0.37
1.1 General government	Credit	...	...	...	...	25.06
	Debit	-	-	-	-	-
1.1.1 Debt forgiveness	Credit	-	-	-	-	-
	Debit	-	-	-	-	-
1.1.2 Other	Credit	...	...	...	...	25.06
	Debit	-	-	-	-	-

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
1.2 Other sectors	Credit	2.52	1.48	0.37	1.60	0.24
	Debit	0.00	0.00	-0.20	-0.24	-0.37
1.2.1 Migrants' transfers	Credit	...	...	...	...	...
	Debit	...	...	...	...	...
1.2.2 Debt forgiveness	Credit	2.52	1.48	0.37	1.60	0.24
	Debit	-	-	-0.20	-0.24	-0.37
1.2.3 Other	Credit	-	-	-	-	-
	Debit	-	-	-	-	-
2. Acquisition/disposal of non-produced, nonfinancial assets	Credit	...	...	...	...	...
	Debit	...	...	...	...	...
<b>B. Financial account</b>		737.01	38.11	28.16	871.00	359.96
<b>1. Direct investment</b>		428.84	639.23	303.35	383.44	322.92
1.1 Abroad		-1.86	-10.65	1.37	-17.25	4.46
1.1.1 Equity capital		-6.48	-5.60	0.14	-9.37	-7.78
1.1.1.1 Claims		-6.48	-5.60	0.14	-9.37	-7.78
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		1.28	0.22	-0.02	0.37	0.94
1.1.3 Other capital		3.34	-5.27	1.25	-8.25	11.30
1.1.3.1 Claims		2.72	-6.68	-0.41	-8.63	8.75
1.1.3.2 Liabilities		0.62	1.41	1.66	0.38	2.55
1.2 In Lithuania		430.70	649.88	301.98	400.69	318.46
1.2.1 Equity capital		244.69	473.55	242.16	82.08	216.78
1.2.1.1 Claims		-	-	-	-	-0.01
1.2.1.2 Liabilities		244.69	473.55	242.16	82.08	216.79
1.2.2 Reinvested earnings		106.47	26.69	107.39	102.30	82.12
1.2.3 Other capital		79.54	149.64	-47.57	216.31	19.56
1.2.3.1 Claims		-19.99	6.11	-1.71	33.44	-25.83
1.2.3.2 Liabilities		99.53	143.53	-45.86	182.87	45.39
<b>2. Portfolio investment</b>		896.45	41.41	432.21	-313.05	-7.42
2.1 Assets		-10.74	159.08	308.34	-351.80	-134.31
2.1.1 Equity securities		2.39	1.50	0.03	0.47	-0.17
2.1.1.1 Monetary authorities		-	-	-	-	-
2.1.1.2 General government		-	-	-	-	-
2.1.1.3 Banks		2.29	1.51	0.03	0.61	-0.04
2.1.1.4 Other sectors		0.10	-0.01	0.00	-0.14	-0.13
2.1.2 Debt securities		-13.13	157.58	308.31	-352.27	-134.14
2.1.2.1 Bonds and notes		13.56	75.56	187.23	-350.32	-34.67
2.1.2.1.1 Monetary authorities		-	-	-	-	-
2.1.2.1.2 General government		-	-	-	-	-
2.1.2.1.3 Banks		13.56	75.56	187.23	-350.33	-34.67
2.1.2.1.4 Other sectors		0.00	0.00	0.00	0.01	0.00
2.1.2.2 Money market instruments		-26.69	82.02	121.08	-1.95	-99.47
2.1.2.2.1 Monetary authorities		-	-	-	-	-
2.1.2.2.2 General government		-	-	-	-	-
2.1.2.2.3 Banks		-26.69	82.02	121.08	-1.76	-104.88
2.1.2.2.4 Other sectors		0.00	0.00	0.00	-0.19	5.41
2.2 Liabilities		907.19	-117.67	123.87	38.75	126.89
2.2.1 Equity securities		-1.52	-43.87	-11.78	-7.91	12.90
2.2.1.1 Banks		-14.43	-2.81	-0.23	-0.18	3.91
2.2.1.2 Other sectors		12.91	-41.06	-11.55	-7.73	8.99

	2001*				Q1 of 2002**
	Q1	Q2	Q3	Q4	
2.2.2 Debt securities	908.71	-73.80	135.65	46.66	113.99
2.2.2.1 Bonds and notes	907.91	-72.08	99.98	46.28	-22.52
2.2.2.1.1 Monetary authorities	-	-	-	-	-
2.2.2.1.2 General government	731.60	-	-	-70.54	-
2.2.2.1.3 Banks	-0.22	-0.50	11.36	-0.02	0.00
2.2.2.1.4 Other sectors	176.53	-71.58	88.62	116.84	-22.52
2.2.2.2 Money market instruments	0.80	-1.72	35.67	0.38	136.51
2.2.2.2.1 Monetary authorities	-	-	-	-	-
2.2.2.2.2 General government	0.90	-1.86	-1.84	0.48	136.46
2.2.2.2.3 Banks	-	-	37.66	-	-
2.2.2.2.4 Other sectors	-0.10	0.14	-0.15	-0.10	0.05
<b>3. Financial derivatives</b>	<b>3.55</b>	<b>30.47</b>	<b>-38.75</b>	<b>-0.56</b>	<b>8.59</b>
3.1 Assets	8.80	38.03	5.59	20.58	28.04
3.1.1 Monetary authorities	-	-	-	-	-
3.1.2 General government	-	-	-	-	-
3.1.3 Banks	8.80	38.03	5.59	20.58	28.04
3.1.4 Other sectors	-	-	-	-	-
3.2 Liabilities	-5.25	-7.56	-44.34	-21.14	-19.45
3.2.1 Monetary authorities	-	-	-	-	-
3.2.2 General government	-	-	-	-	-
3.2.3 Banks	-5.25	-7.56	-44.34	-21.14	-19.45
3.2.4 Other sectors	-	-	-	-	-
<b>4. Other investment</b>	<b>-819.46</b>	<b>28.14</b>	<b>-142.00</b>	<b>1,101.09</b>	<b>255.40</b>
4.1 Assets	-966.43	404.33	-1,027.75	689.85	590.91
4.1.1 Trade credits	-182.41	-174.93	-39.90	77.80	-97.42
4.1.1.1 General government	-	-	-	-	-
4.1.1.2 Other sectors	-182.41	-174.93	-39.90	77.80	-97.42
4.1.2 Loans	147.25	425.78	-1,184.89	220.37	897.07
4.1.2.1 Monetary authorities	-	-	-	-	-
4.1.2.1.1 Long-term	-	-	-	-	-
4.1.2.1.2 Short-term	-	-	-	-	-
4.1.2.2 General government	-	-	-	-	-
4.1.2.2.1 Long-term	-	-	-	-	-
4.1.2.2.2 Short-term	-	-	-	-	-
4.1.2.3 Banks	145.69	424.92	-1,179.86	225.13	905.87
4.1.2.3.1 Long-term	10.32	-1.58	15.15	-4.38	-29.93
4.1.2.3.2 Short-term	135.37	426.50	-1,195.01	229.51	935.80
4.1.2.4 Other sectors	1.56	0.86	-5.03	-4.76	-8.80
4.1.2.4.1 Long-term	1.11	0.02	-4.25	-2.42	-7.93
4.1.2.4.2 Short-term	0.45	0.84	-0.78	-2.34	-0.87
4.1.3 Currency and deposits	-906.12	156.88	228.96	367.95	-189.14
4.1.3.1 Monetary authorities	-	-	-	-	-
4.1.3.2 General government	-527.03	142.97	190.30	183.19	0.00
4.1.3.3 Banks	-316.75	25.31	-40.48	101.51	-245.71
4.1.3.4 Other sectors	-62.34	-11.40	79.14	83.25	56.57
4.1.4 Other assets	-25.15	-3.40	-31.92	23.73	-19.60
4.1.4.1 Monetary authorities	-	-	-	-	-
4.1.4.2 General government	-	-	-	-	-
4.1.4.3 Banks	-9.33	-13.94	-28.00	33.10	-32.79
4.1.4.4 Other sectors	-15.82	10.54	-3.92	-9.37	13.19

	2001*				Q1 of 2002**
	Q1	Q2	Q3	Q4	
<b>4.2 Liabilities</b>	146.97	-376.19	885.75	411.24	-335.51
4.2.1 Trade credits	-40.66	-20.36	457.10	177.59	-44.58
4.2.1.1 General government	-	-	-	-	-
4.2.1.2 Other sectors	-40.66	-20.36	457.10	177.59	-44.58
4.2.2 Loans	-37.19	-420.00	-34.78	490.20	-450.54
4.2.2.1 On behalf of the State	-12.34	-96.83	-82.76	-158.54	-21.26
4.2.2.1.1 from the IMF	-17.73	-43.69	-17.59	-56.87	-21.36
4.2.2.1.2 Other long-term	5.39	-53.14	-65.17	-101.67	0.10
4.2.2.1.3 Short-term	-	-	-	-	-
4.2.2.2 Banks	-47.16	-318.49	93.04	635.26	-390.68
4.2.2.2.1 Long-term	68.02	-409.33	-2.28	-62.13	36.73
4.2.2.2.2 Short-term	-115.18	90.84	95.32	697.39	-427.41
4.2.2.3 Other sectors	22.31	-4.68	-45.06	13.48	-38.60
4.2.2.3.1 Long-term	27.61	-28.04	-52.40	-13.87	-86.58
4.2.2.3.1.1 Guaranteed by the government	-31.27	-31.67	-34.36	-3.14	-67.69
4.2.2.3.1.2 Other	58.88	3.63	-18.04	-10.73	-18.89
4.2.2.3.2 Short-term	-5.30	23.36	7.34	27.35	47.98
4.2.2.3.2.1 Guaranteed by the government	-	-	-	-	-
4.2.2.3.2.2 Other	-5.30	23.36	7.34	27.35	47.98
4.2.3 Currency and deposits	-40.66	18.06	269.88	-124.87	-39.10
4.2.3.1 Monetary authorities	-	-	-0.40	0.80	-0.40
4.2.3.2 Banks	-40.66	18.06	270.28	-125.67	-38.70
4.2.4 Other liabilities	265.48	46.11	193.55	-131.68	198.71
4.2.4.1 Monetary authorities	0.00	68.56	332.83	-195.10	1.63
4.2.4.2 General government	-	-	-	-	-
4.2.4.3 Banks	178.75	17.57	-102.04	98.52	177.69
4.2.4.4 Other sectors	86.73	-40.02	-37.24	-35.10	19.39
<b>5. Reserve assets</b>	227.63	-701.14	-526.65	-299.92	-219.53
5.1 Monetary gold	-	0.33	-	-0.16	-0.04
5.2 Special drawing rights	4.62	-1.74	-25.11	-46.65	-165.69
5.3 Reserve position in the Fund	-	-	-	-	-
5.4 Foreign exchange	223.01	-699.73	-501.54	-253.11	-53.80
5.4.1 Currency and deposits	272.75	-439.32	737.17	320.37	399.66
5.4.1.1 With monetary authorities	7.85	11.66	-56.39	-156.48	142.61
5.4.1.2 With banks	264.90	-450.98	793.56	476.85	257.05
5.4.2 Securities	-49.74	-260.41	-1,238.71	-573.48	-453.46
5.5 Other claims	-	-	-	-	-
<b>III. ERRORS AND OMISSIONS</b>	-193.24	446.07	-21.06	383.38	21.85
<b>A. Lithuania's investment abroad</b>	-970.23	590.79	-712.45	341.38	489.10
<b>B. Foreign investment in Lithuania</b>	1,479.61	148.46	1,267.26	829.54	90.39

\* Final data.

\*\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.



# Balance of Payments

EUR million

		2001*				Q1 of 2002**	
		Q1	Q2	Q3	Q4		
<b>I. CURRENT ACCOUNT</b>							
	Credit	1,593.62	1,895.74	1,892.24	1,894.57	1,803.97	
	Debit	-1,741.32	-2,034.52	-1,894.33	-2,244.73	-1,920.73	
	Balance	-147.70	-138.78	-2.09	-350.16	-116.76	
<b>A. Goods and services</b>							
	Credit	1,481.07	1,766.11	1,756.24	1,750.41	1,706.12	
	Debit	-1,619.18	-1,900.08	-1,805.66	-2,155.00	-1,814.91	
	Balance	-138.11	-133.97	-49.42	-404.59	-108.79	
<b>a. Goods</b>							
	<b>Trade balance</b>	-251.17	-257.91	-217.56	-509.44	-229.75	
	<b>1. Merchandise exports (f.o.b.)</b>	1,219.38	1,435.42	1,383.89	1,422.13	1,409.29	
	1.1 General merchandise	935.21	1,140.34	1,078.66	1,141.25	1,107.16	
	1.2 Goods for processing	281.17	291.63	302.45	278.34	298.90	
	1.3 Repairs on goods	...	...	...	...	...	
	1.4 Goods procured in ports by carriers	0.61	1.08	1.01	0.70	0.84	
	1.5 Nonmonetary gold	2.39	2.37	1.77	1.84	2.39	
	1.5.1 Held as a store of value	2.35	2.31	1.57	1.66	2.18	
	1.5.2 Other	0.04	0.06	0.20	0.18	0.21	
	<b>2. Merchandise imports (f.o.b.)</b>	-1,470.55	-1,693.33	-1,601.45	-1,931.57	-1,639.04	
	2.1 General merchandise	-1,274.55	-1,437.40	-1,383.25	-1,680.86	-1,380.22	
	2.2 Goods for processing	-179.37	-234.43	-199.65	-229.72	-238.20	
	2.3 Repairs on goods	...	...	...	...	...	
	2.4 Goods procured in ports by carriers	-14.13	-18.84	-16.17	-17.02	-18.49	
	2.5 Nonmonetary gold	-2.50	-2.66	-2.38	-3.97	-2.13	
	2.5.1 Held as a store of value	-0.24	-0.17	-0.13	-0.17	-0.17	
	2.5.2 Other	-2.26	-2.49	-2.25	-3.80	-1.96	
<b>b. Services</b>							
	Credit	261.69	330.69	372.35	328.28	296.83	
	Debit	-148.63	-206.75	-204.21	-223.43	-175.87	
	Balance	113.06	123.94	168.14	104.85	120.96	
	<b>1. Transportation</b>	Credit	135.48	156.28	154.71	147.55	155.14
		Debit	-56.80	-70.35	-59.24	-77.96	-65.38
		Balance	78.68	85.93	95.47	69.59	89.76
	<b>1.1 Sea transport</b>	Credit	50.94	53.28	51.10	45.78	49.89
		Debit	-11.47	-11.96	-8.49	-14.15	-15.29
		Balance	39.47	41.32	42.61	31.63	34.60
	<b>1.1.1 Passenger</b>	Credit	0.43	1.02	2.35	1.38	1.07
		Debit	0.00	0.00	0.00	0.00	0.00
		Balance	0.43	1.02	2.35	1.38	1.07
	<b>1.1.2 Freight</b>	Credit	19.65	20.11	16.07	17.63	19.04
		Debit	-7.86	-7.99	-6.44	-11.64	-12.74
		Balance	11.79	12.12	9.63	5.99	6.30
	<b>1.1.3 Other</b>	Credit	30.86	32.15	32.68	26.77	29.78
		Debit	-3.61	-3.97	-2.05	-2.51	-2.55
		Balance	27.25	28.18	30.63	24.26	27.23

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
1.2 Air transport	Credit	9.99	14.57	14.44	12.62	12.16
	Debit	-4.94	-9.63	-7.69	-10.56	-5.66
	Balance	5.05	4.94	6.75	2.06	6.50
1.2.1 Passenger	Credit	5.79	8.79	8.91	7.86	7.98
	Debit	-0.81	-0.82	-0.81	-1.16	-0.49
	Balance	4.98	7.97	8.10	6.70	7.49
1.2.2 Freight	Credit	0.92	1.08	1.06	1.12	0.89
	Debit	-1.36	-1.77	-1.14	-1.64	-1.53
	Balance	-0.44	-0.69	-0.08	-0.52	-0.64
1.2.3 Other	Credit	3.28	4.70	4.47	3.64	3.29
	Debit	-2.77	-7.04	-5.74	-7.76	-3.64
	Balance	0.51	-2.34	-1.27	-4.12	-0.35
1.3 Rail transport	Credit	25.70	27.03	27.14	24.71	32.59
	Debit	-8.95	-9.66	-11.84	-10.02	-8.89
	Balance	16.75	17.37	15.30	14.69	23.70
1.3.1 Passenger	Credit	1.61	1.95	3.57	2.21	1.87
	Debit	-0.71	-0.92	-1.87	-0.90	-0.78
	Balance	0.90	1.03	1.70	1.31	1.09
1.3.2 Freight	Credit	22.71	23.37	21.49	20.19	27.67
	Debit	-6.89	-6.10	-6.90	-7.01	-6.49
	Balance	15.82	17.27	14.59	13.18	21.18
1.3.3 Other	Credit	1.38	1.71	2.08	2.31	3.05
	Debit	-1.35	-2.64	-3.07	-2.11	-1.62
	Balance	0.03	-0.93	-0.99	0.20	1.43
1.4 Road transport	Credit	39.99	51.06	51.13	54.73	52.54
	Debit	-15.33	-20.18	-16.41	-25.96	-20.76
	Balance	24.66	30.88	34.72	28.77	31.78
1.4.1 Passenger	Credit	0.12	0.19	0.28	0.09	0.19
	Debit	-0.14	-0.52	-0.49	-0.10	-0.08
	Balance	-0.02	-0.33	-0.21	-0.01	0.11
1.4.2 Freight	Credit	39.28	50.41	50.52	54.46	51.48
	Debit	-11.71	-15.42	-11.60	-20.72	-16.38
	Balance	27.57	34.99	38.92	33.74	35.10
1.4.3 Other	Credit	0.59	0.46	0.33	0.18	0.87
	Debit	-3.48	-4.24	-4.32	-5.14	-4.30
	Balance	-2.89	-3.78	-3.99	-4.96	-3.43
1.5 Pipeline transport	Credit	8.86	10.34	10.90	9.71	7.96
	Debit	-16.11	-18.92	-14.81	-17.27	-14.78
	Balance	-7.25	-8.58	-3.91	-7.56	-6.82
2. Travel	Credit	71.02	111.98	145.01	100.87	75.12
	Debit	-47.23	-67.42	-77.51	-52.32	-50.91
	Balance	23.79	44.56	67.50	48.55	24.21
2.1 Business	Credit	15.70	24.93	29.91	21.33	16.93
	Debit	-10.43	-15.01	-16.01	-11.08	-11.49
	Balance	5.27	9.92	13.90	10.25	5.44
2.2 Personal	Credit	55.32	87.05	115.10	79.54	58.19
	Debit	-36.80	-52.41	-61.50	-41.24	-39.42
	Balance	18.52	34.64	53.60	38.30	18.77

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
3. Communications services	Credit	9.35	10.88	11.47	9.59	8.85
	Debit	-8.23	-9.89	-11.88	-12.66	-10.83
	Balance	1.12	0.99	-0.41	-3.07	-1.98
4. Construction services	Credit	1.85	2.99	6.90	7.81	4.04
	Debit	-2.93	-4.99	-3.31	-4.47	-1.85
	Balance	-1.08	-2.00	3.59	3.34	2.19
5. Insurance services	Credit	3.95	2.28	0.99	3.12	0.74
	Debit	-3.38	-4.71	-6.74	-8.08	-6.72
	Balance	0.57	-2.43	-5.75	-4.96	-5.98
6. Financial services	Credit	3.28	2.68	2.63	2.00	1.07
	Debit	-1.37	-1.93	-2.58	-1.78	-1.59
	Balance	1.91	0.75	0.05	0.22	-0.52
7. Computer and information services	Credit	4.97	8.18	6.35	7.56	5.51
	Debit	-1.88	-3.41	-2.66	-2.89	-1.82
	Balance	3.09	4.77	3.69	4.67	3.69
8. Royalties and license fees	Credit	0.04	0.15	0.28	0.06	0.03
	Debit	-2.22	-3.08	-2.72	-3.34	-2.86
	Balance	-2.18	-2.93	-2.44	-3.28	-2.83
9. Other business services	Credit	27.00	29.92	37.00	43.90	42.02
	Debit	-15.50	-30.99	-27.51	-47.17	-23.35
	Balance	11.50	-1.07	9.49	-3.27	18.67
9.1 Merchandising and other trade-related services	Credit	2.80	4.22	5.39	4.99	5.98
	Debit	-0.88	-4.63	-2.37	-2.25	-1.88
	Balance	1.92	-0.41	3.02	2.74	4.10
9.2 Operational leasing services	Credit	0.66	0.48	0.63	0.50	0.57
	Debit	-3.12	-7.82	-5.20	-8.75	-3.30
	Balance	-2.46	-7.34	-4.57	-8.25	-2.73
9.3 Miscellaneous business, professional, and technical services	Credit	23.54	25.22	30.98	38.41	35.47
	Debit	-11.50	-18.54	-19.94	-36.17	-18.17
	Balance	12.04	6.68	11.04	2.24	17.30
10. Personal, cultural, and recreational services	Credit	1.33	3.01	4.44	2.89	1.74
	Debit	-1.37	-1.56	-1.51	-2.11	-2.80
	Balance	-0.04	1.45	2.93	0.78	-1.06
10.1 Audiovisual and related services	Credit	0.68	1.52	1.95	1.26	0.45
	Debit	-0.01	-0.34	-0.29	-0.40	-1.32
	Balance	0.67	1.18	1.66	0.86	-0.87
10.2 Other	Credit	0.65	1.49	2.49	1.63	1.29
	Debit	-1.36	-1.22	-1.22	-1.71	-1.48
	Balance	-0.71	0.27	1.27	-0.08	-0.19
11. Government services n.i.e.	Credit	3.42	2.34	2.57	2.93	2.57
	Debit	-7.72	-8.42	-8.55	-10.65	-7.76
	Balance	-4.30	-6.08	-5.98	-7.72	-5.19
<b>B. Income</b>						
	Credit	55.07	57.31	60.93	56.29	49.12
	Debit	-120.89	-133.31	-87.70	-88.13	-104.92
	Balance	-65.82	-76.00	-26.77	-31.84	-55.80
1. Compensation of employees	Credit	15.51	19.49	24.22	25.83	15.12
	Debit	-7.16	-7.13	-7.06	-10.06	-4.80

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
2. Investment income	Credit	39.56	37.82	36.71	30.46	34.00
	Debit	-113.73	-126.18	-80.64	-78.07	-100.12
2.1 Direct investment income	Credit	0.06	1.23	3.14	1.04	2.66
	Debit	-51.21	-46.40	-31.16	-32.60	-31.75
2.1.1 Income on equity	Credit	-0.34	-0.06	0.01	-0.07	-0.27
	Debit	-49.13	-45.15	-30.36	-30.30	-28.83
2.1.1.1 Dividends	Credit	0.00	0.00	0.00	0.03	0.00
	Debit	-20.34	-37.52	-0.17	-1.77	-5.26
2.1.1.2 Reinvested earnings	Credit	-0.34	-0.06	0.01	-0.10	-0.27
	Debit	-28.79	-7.63	-30.19	-28.53	-23.57
2.1.2 Income on debt	Credit	0.40	1.29	3.13	1.11	2.93
	Debit	-2.08	-1.25	-0.80	-2.30	-2.92
2.2 Portfolio investment income	Credit	17.72	17.97	16.00	15.97	21.49
	Debit	-19.98	-32.21	-16.51	-8.05	-31.56
2.2.1 Dividends	Credit	0.00	0.01	0.23	0.04	0.02
	Debit	-3.97	-7.21	-0.16	0.00	-1.81
2.2.2 Income on debt	Credit	17.72	17.96	15.77	15.93	21.47
	Debit	-16.01	-25.00	-16.35	-8.05	-29.75
2.3 Other investment income	Credit	21.78	18.62	17.57	13.45	9.85
	Debit	-42.54	-47.57	-32.97	-37.42	-36.81
2.3.1 Interest on loans on behalf of the State	Debit	-14.02	-19.63	-8.99	-16.72	-7.91
2.3.2 Interest on loans guaranteed by the Government	Debit	-11.16	-7.02	-9.16	-4.11	-9.12
2.3.3 Other investment expenditure	Debit	-17.36	-20.92	-14.82	-16.59	-19.78
<b>C. Current transfers</b>						
	Credit	57.48	72.32	75.07	87.87	48.73
	Debit	-1.25	-1.13	-0.97	-1.60	-0.90
	Balance	56.23	71.19	74.10	86.27	47.83
1. General government	Credit	7.79	14.12	10.31	10.73	11.56
	Debit	-0.84	-0.76	-0.63	-1.17	-0.53
2. Other sectors	Credit	49.69	58.20	64.76	77.14	37.17
	Debit	-0.41	-0.37	-0.34	-0.43	-0.37
2.1 Workers' remittances	Credit	0.91	0.85	0.66	0.95	0.89
	Debit	-0.37	-0.32	-0.30	-0.38	-0.32
2.2 Other transfers	Credit	48.78	57.35	64.10	76.19	36.28
	Debit	-0.04	-0.05	-0.04	-0.05	-0.05
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		199.95	11.31	7.96	243.30	110.50
<b>A. Capital account</b>						
	Credit	0.68	0.42	0.10	0.45	7.26
	Debit	...	...	-0.06	-0.07	-0.11
	Balance	0.68	0.42	0.04	0.38	7.15
1. Capital transfers	Credit	0.68	0.42	0.10	0.45	7.26
	Debit	...	...	-0.06	-0.07	-0.11
1.1 General government	Credit	...	...	...	...	7.19
	Debit	-	-	-	-	-
1.1.1 Debt forgiveness	Credit	-	-	-	-	-
	Debit	-	-	-	-	-
1.1.2 Other	Credit	...	...	...	...	7.19
	Debit	-	-	-	-	-

		2001*				Q1 of 2002**
		Q1	Q2	Q3	Q4	
1.2 Other sectors	Credit	0.68	0.42	0.10	0.45	0.07
	Debit	0.00	0.00	-0.06	-0.07	-0.11
1.2.1 Migrants' transfers	Credit	...	...	...	...	...
	Debit	...	...	...	...	...
1.2.2 Debt forgiveness	Credit	0.68	0.42	0.10	0.45	0.07
	Debit	-	-	-0.06	-0.07	-0.11
1.2.3 Other	Credit	-	-	-	-	-
	Debit	-	-	-	-	-
2. Acquisition/disposal of non-produced, nonfinancial assets	Credit	...	...	...	...	...
	Debit	...	...	...	...	...
<b>B. Financial account</b>		199.27	10.89	7.92	242.92	103.35
<b>1. Direct investment</b>		115.95	182.69	85.27	106.94	92.69
1.1 Abroad		-0.49	-3.05	0.38	-4.81	1.28
1.1.1 Equity capital		-1.75	-1.60	0.04	-2.61	-2.23
1.1.1.1 Claims		-1.75	-1.60	0.04	-2.61	-2.23
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		0.35	0.06	-0.01	0.10	0.27
1.1.3 Other capital		0.91	-1.51	0.35	-2.30	3.24
1.1.3.1 Claims		0.74	-1.91	-0.12	-2.41	2.51
1.1.3.2 Liabilities		0.17	0.40	0.47	0.11	0.73
1.2 In Lithuania		116.44	185.74	84.89	111.75	91.41
1.2.1 Equity capital		66.15	135.34	68.07	22.89	62.22
1.2.1.1 Claims		-	-	-	-	0.00
1.2.1.2 Liabilities		66.15	135.34	68.07	22.89	62.22
1.2.2 Reinvested earnings		28.78	7.63	30.19	28.53	23.57
1.2.3 Other capital		21.51	42.77	-13.37	60.33	5.62
1.2.3.1 Claims		-5.40	1.75	-0.48	9.33	-7.41
1.2.3.2 Liabilities		26.91	41.02	-12.89	51.00	13.03
<b>2. Portfolio investment</b>		242.34	11.84	121.50	-87.32	-2.13
2.1 Assets		-2.90	45.46	86.68	-98.11	-38.55
2.1.1 Equity securities		0.65	0.43	0.01	0.13	-0.05
2.1.1.1 Monetary authorities		-	-	-	-	-
2.1.1.2 General government		-	-	-	-	-
2.1.1.3 Banks		0.62	0.43	0.01	0.17	-0.01
2.1.1.4 Other sectors		0.03	0.00	0.00	-0.04	-0.04
2.1.2 Debt securities		-3.55	45.03	86.67	-98.24	-38.50
2.1.2.1 Bonds and notes		3.67	21.59	52.63	-97.70	-9.95
2.1.2.1.1 Monetary authorities		-	-	-	-	-
2.1.2.1.2 General government		-	-	-	-	-
2.1.2.1.3 Banks		3.67	21.59	52.63	-97.70	-9.95
2.1.2.1.4 Other sectors		0.00	0.00	0.00	0.00	0.00
2.1.2.2 Money market instruments		-7.22	23.44	34.04	-0.54	-28.55
2.1.2.2.1 Monetary authorities		-	-	-	-	-
2.1.2.2.2 General government		-	-	-	-	-
2.1.2.2.3 Banks		-7.22	23.44	34.04	-0.49	-30.10
2.1.2.2.4 Other sectors		0.00	0.00	0.00	-0.05	1.55
2.2 Liabilities		245.24	-33.62	34.82	10.79	36.42
2.2.1 Equity securities		-0.41	-12.53	-3.31	-2.21	3.70
2.2.1.1 Banks		-3.90	-0.80	-0.06	-0.05	1.12
2.2.1.2 Other sectors		3.49	-11.73	-3.25	-2.16	2.58

	2001*				Q1 of 2002**
	Q1	Q2	Q3	Q4	
2.2.2 Debt securities	245.65	-21.09	38.13	13.00	32.72
2.2.2.1 Bonds and notes	245.44	-20.60	28.10	12.90	-6.46
2.2.2.1.1 Monetary authorities	-	-	-	-	-
2.2.2.1.2 General government	197.78	-	-	-19.67	-
2.2.2.1.3 Banks	-0.06	-0.14	3.19	-0.01	0.00
2.2.2.1.4 Other sectors	47.72	-20.46	24.91	32.58	-6.46
2.2.2.2 Money market instruments	0.21	-0.49	10.03	0.10	39.18
2.2.2.2.1 Monetary authorities	-	-	-	-	-
2.2.2.2.2 General government	0.24	-0.53	-0.52	0.13	39.17
2.2.2.2.3 Banks	-	-	10.59	-	-
2.2.2.2.4 Other sectors	-0.03	0.04	-0.04	-0.03	0.01
<b>3. Financial derivatives</b>	<b>0.96</b>	<b>8.71</b>	<b>-10.89</b>	<b>-0.16</b>	<b>2.47</b>
3.1 Assets	2.38	10.87	1.57	5.74	8.05
3.1.1 Monetary authorities	-	-	-	-	-
3.1.2 General government	-	-	-	-	-
3.1.3 Banks	2.38	10.87	1.57	5.74	8.05
3.1.4 Other sectors	-	-	-	-	-
3.2 Liabilities	-1.42	-2.16	-12.46	-5.90	-5.58
3.2.1 Monetary authorities	-	-	-	-	-
3.2.2 General government	-	-	-	-	-
3.2.3 Banks	-1.42	-2.16	-12.46	-5.90	-5.58
3.2.4 Other sectors	-	-	-	-	-
<b>4. Other investment</b>	<b>-221.51</b>	<b>8.04</b>	<b>-39.91</b>	<b>307.10</b>	<b>73.32</b>
4.1 Assets	-261.26	115.56	-288.90	192.41	169.60
4.1.1 Trade credits	-49.31	-49.99	-11.22	21.70	-27.96
4.1.1.1 General government	-	-	-	-	-
4.1.1.2 Other sectors	-49.31	-49.99	-11.22	21.70	-27.96
4.1.2 Loans	39.81	121.69	-333.07	61.47	257.46
4.1.2.1 Monetary authorities	-	-	-	-	-
4.1.2.1.1 Long-term	-	-	-	-	-
4.1.2.1.2 Short-term	-	-	-	-	-
4.1.2.2 General government	-	-	-	-	-
4.1.2.2.1 Long-term	-	-	-	-	-
4.1.2.2.2 Short-term	-	-	-	-	-
4.1.2.3 Banks	39.39	121.44	-331.66	62.79	259.99
4.1.2.3.1 Long-term	2.79	-0.45	4.26	-1.22	-8.59
4.1.2.3.2 Short-term	36.60	121.89	-335.92	64.01	268.58
4.1.2.4 Other sectors	0.42	0.25	-1.41	-1.32	-2.53
4.1.2.4.1 Long-term	0.30	0.01	-1.19	-0.67	-2.28
4.1.2.4.2 Short-term	0.12	0.24	-0.22	-0.65	-0.25
4.1.3 Currency and deposits	-244.96	44.83	64.36	102.62	-54.28
4.1.3.1 Monetary authorities	-	-	-	-	-
4.1.3.2 General government	-142.48	40.86	53.49	51.09	0.00
4.1.3.3 Banks	-85.63	7.23	-11.38	28.31	-70.52
4.1.3.4 Other sectors	-16.85	-3.26	22.25	23.22	16.24
4.1.4 Other assets	-6.80	-0.97	-8.97	6.62	-5.62
4.1.4.1 Monetary authorities	-	-	-	-	-
4.1.4.2 General government	-	-	-	-	-
4.1.4.3 Banks	-2.52	-3.98	-7.87	9.23	-9.41
4.1.4.4 Other sectors	-4.28	3.01	-1.10	-2.61	3.79

	2001*				Q1 of 2002**
	Q1	Q2	Q3	Q4	
4.2 Liabilities	39.75	-107.52	248.99	114.69	-96.28
4.2.1 Trade credits	-10.99	-5.82	128.49	49.53	-12.79
4.2.1.1 General government	-	-	-	-	-
4.2.1.2 Other sectors	-10.99	-5.82	128.49	49.53	-12.79
4.2.2 Loans	-10.04	-120.03	-9.78	136.71	-129.31
4.2.2.1 On behalf of the State	-3.33	-27.68	-23.26	-44.21	-6.10
4.2.2.1.1 from the IMF	-4.79	-12.49	-4.94	-15.86	-6.13
4.2.2.1.2 Other long-term	1.46	-15.19	-18.32	-28.35	0.03
4.2.2.1.3 Short-term	-	-	-	-	-
4.2.2.2 Banks	-12.75	-91.02	26.15	177.16	-112.13
4.2.2.2.1 Long-term	18.39	-116.98	-0.64	-17.33	10.54
4.2.2.2.2 Short-term	-31.14	25.96	26.79	194.49	-122.67
4.2.2.3 Other sectors	6.04	-1.33	-12.67	3.76	-11.08
4.2.2.3.1 Long-term	7.47	-8.01	-14.73	-3.87	-24.85
4.2.2.3.1.1 Guaranteed by the government	-8.45	-9.05	-9.66	-0.88	-19.43
4.2.2.3.1.2 Other	15.92	1.04	-5.07	-2.99	-5.42
4.2.2.3.2 Short-term	-1.43	6.68	2.06	7.63	13.77
4.2.2.3.2.1 Guaranteed by the government	-	-	-	-	-
4.2.2.3.2.2 Other	-1.43	6.68	2.06	7.63	13.77
4.2.3 Currency and deposits	-10.99	5.16	75.87	-34.83	-11.22
4.2.3.1 Monetary authorities	-	-	-0.11	0.22	-0.11
4.2.3.2 Banks	-10.99	5.16	75.98	-35.05	-11.11
4.2.4 Other liabilities	71.77	13.17	54.41	-36.72	57.04
4.2.4.1 Monetary authorities	0.00	19.59	93.56	-54.41	0.47
4.2.4.2 General government	-	-	-	-	-
4.2.4.3 Banks	48.32	5.02	-28.68	27.48	51.00
4.2.4.4 Other sectors	23.45	-11.44	-10.47	-9.79	5.57
<b>5. Reserve assets</b>	<b>61.53</b>	<b>-200.39</b>	<b>-148.05</b>	<b>-83.64</b>	<b>-63.00</b>
5.1 Monetary gold	-	0.09	-	-0.04	-0.01
5.2 Special drawing rights	1.25	-0.50	-7.06	-13.01	-47.55
5.3 Reserve position in the Fund	-	-	-	-	-
5.4 Foreign exchange	60.28	-199.98	-140.99	-70.59	-15.44
5.4.1 Currency and deposits	73.73	-125.56	207.22	89.35	114.71
5.4.1.1 With monetary authorities	2.12	3.33	-15.85	-43.64	40.93
5.4.1.2 With banks	71.61	-128.89	223.07	132.99	73.78
5.4.2 Securities	-13.45	-74.42	-348.21	-159.94	-130.15
5.5 Other claims	-	-	-	-	-
<b>III. ERRORS AND OMISSIONS</b>	<b>-52.25</b>	<b>127.47</b>	<b>-5.87</b>	<b>106.86</b>	<b>6.26</b>
<b>A. Lithuania's investment abroad</b>	<b>-262.27</b>	<b>168.84</b>	<b>-200.27</b>	<b>95.23</b>	<b>140.38</b>
<b>B. Foreign investment in Lithuania</b>	<b>400.01</b>	<b>42.44</b>	<b>356.24</b>	<b>231.33</b>	<b>25.97</b>

\* Final data.

\*\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

# Balance of Payments

LTL million

		2002*		
		January	February	March
<b>I. CURRENT ACCOUNT</b>				
	Credit	1,996.17	1,941.56	2,347.71
	Debit	-2,163.64	-2,190.24	-2,338.30
	Balance	-167.47	-248.68	9.41
<b>1. Goods</b>				
	<b>Trade balance</b>	-244.92	-338.30	-217.26
	1. Merchandise exports (f.o.b.)	1,566.38	1,518.21	1,825.68
	2. Merchandise imports (f.o.b.)	-1,811.30	-1,856.51	-2,042.94
<b>2. Services</b>				
	Credit	328.89	324.25	381.09
	Debit	-195.53	-197.33	-219.89
	Balance	133.36	126.92	161.20
<b>3. Income</b>				
	Credit	65.05	47.81	58.30
	Debit	-156.51	-136.00	-73.04
	Balance	-91.46	-88.19	-14.74
<b>4. Current transfers</b>				
	Credit	35.85	51.29	82.64
	Debit	-0.30	-0.40	-2.43
	Balance	35.55	50.89	80.21
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>				
		377.85	246.57	-239.53
<b>A. Capital account</b>				
	Credit	14.22	6.91	4.17
	Debit	-0.21	-0.10	-0.06
	Balance	14.01	6.81	4.11
<b>B. Financial account</b>				
		363.84	239.76	-243.64
<b>1. Direct investment</b>				
		109.64	79.74	133.54
	1.1 Abroad	1.57	0.38	2.51
	1.2 In Lithuania	108.07	79.36	131.03
<b>2. Portfolio investment</b>				
		79.78	-51.78	-35.42
	2.1 Assets	-37.00	-59.65	-37.66
	2.1.1 Banks	-37.83	-63.19	-38.57
	2.1.2 Other sectors	0.83	3.54	0.91
	2.2 Liabilities	116.78	7.87	2.24
	2.2.1 General government	134.07	0.28	2.11
	2.2.2 Banks	0.56	1.56	1.79
	2.2.3 Other sectors	-17.85	6.03	-1.66
<b>3. Financial derivatives</b>				
		6.98	4.43	-2.82
	3.1 Assets	14.26	9.68	4.10
	3.2 Liabilities	-7.28	-5.25	-6.92
<b>4. Other investment</b>				
		264.70	687.80	-697.10
	4.1 Assets	437.13	69.14	84.64
	4.1.1 General government	0.00	0.00	-
	4.1.2 Banks	256.42	59.86	311.09
	4.1.3 Other sectors	180.71	9.28	-226.45
	4.2 Liabilities	-172.43	618.66	-781.74
	4.2.1 Monetary authorities	0.00	582.27	-581.04
	4.2.2 General government	0.94	-4.89	-17.31
	4.2.3 Banks	-94.39	43.06	-200.36
	4.2.4 Other sectors	-78.98	-1.78	16.97
<b>5. Reserve assets</b>				
		-97.26	-480.43	358.16
<b>III. ERRORS AND OMISSIONS</b>				
		-210.38	2.11	230.12

\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.



# Balance of Payments

EUR million

		2002*		
		January	February	March
<b>I. CURRENT ACCOUNT</b>				
	Credit	562.73	561.90	679.34
	Debit	-610.07	-633.97	-676.69
	Balance	-47.34	-72.07	2.65
<b>1. Goods</b>				
<b>Trade balance</b>				
		-69.02	-97.88	-62.85
	1. Merchandise exports (f.o.b.)	441.58	439.39	528.32
	2. Merchandise imports (f.o.b.)	-510.60	-537.27	-591.17
<b>2. Services</b>				
	Credit	92.71	93.84	110.28
	Debit	-55.13	-57.11	-63.63
	Balance	37.58	36.73	46.65
<b>3. Income</b>				
	Credit	18.37	13.86	16.89
	Debit	-44.26	-39.47	-21.19
	Balance	-25.89	-25.61	-4.30
<b>4. Current transfers</b>				
	Credit	10.07	14.81	23.85
	Debit	-0.08	-0.12	-0.70
	Balance	9.99	14.69	23.15
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>				
<b>A. Capital account</b>				
	Credit	4.03	2.01	1.22
	Debit	-0.06	-0.03	-0.02
	Balance	3.97	1.98	1.20
<b>B. Financial account</b>				
<b>1. Direct investment</b>				
		30.92	23.09	38.68
	1.1 Abroad	0.44	0.11	0.73
	1.2 In Lithuania	30.48	22.98	37.95
<b>2. Portfolio investment</b>				
		23.03	-14.91	-10.25
	2.1 Assets	-10.42	-17.24	-10.89
	2.1.1 Banks	-10.65	-18.26	-11.15
	2.1.2 Other sectors	0.23	1.02	0.26
	2.2 Liabilities	33.45	2.33	0.64
	2.2.1 General government	38.47	0.08	0.62
	2.2.2 Banks	0.16	0.45	0.51
	2.2.3 Other sectors	-5.18	1.80	-0.49
<b>3. Financial derivatives</b>				
		1.98	1.29	-0.80
	3.1 Assets	4.04	2.81	1.20
	3.2 Liabilities	-2.06	-1.52	-2.00
<b>4. Other investment</b>				
		68.11	198.92	-193.71
	4.1 Assets	117.28	19.73	32.59
	4.1.1 General government	0.00	0.00	-
	4.1.2 Banks	72.46	17.37	90.23
	4.1.3 Other sectors	44.82	2.36	-57.64
	4.2 Liabilities	-49.17	179.19	-226.30
	4.2.1 Monetary authorities	0.00	168.65	-168.29
	4.2.2 General government	0.27	-1.41	-4.96
	4.2.3 Banks	-26.65	12.48	-58.07
	4.2.4 Other sectors	-22.79	-0.53	5.02
<b>5. Reserve assets</b>				
		-27.50	-139.44	103.94
<b>III. ERRORS AND OMISSIONS</b>				
		-53.17	1.14	58.29

\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

# Balance of Payments

(analytic presentation)

LTL million

		Q1*
<b>A. CURRENT ACCOUNT</b>		-406.74
1. Goods (f.o.b.)	Exports	4,910.27
	Imports	-5,710.75
	Balance on Goods	-800.48
2. Services	Credit	1,034.23
	Debit	-612.75
	Balance on Goods and Services	-379.00
3. Income	Credit	171.16
	Debit	-365.55
	Balance on Goods, Services and Income	-573.39
4. Current transfers	Credit	169.78
	Debit	-3.13
<b>B. CAPITAL ACCOUNT</b>		24.93
	Credit	25.30
	Debit	-0.37
	Total, Groups A Plus B	-381.81
<b>C. FINANCIAL ACCOUNT</b>		600.85
1. Direct investment abroad		4.46
2. Direct investment in Lithuania		318.46
3. Portfolio investment assets		-134.31
3.1 Equity securities		-0.17
3.2 Debt securities		-134.14
4. Portfolio investment liabilities		126.89
4.1 Equity securities		12.90
4.2 Debt securities		113.99
5. Financial derivatives assets		28.04
6. Financial derivatives liabilities		-19.45
7. Other investment assets		590.91
7.1 Trade credits		-97.42
7.2 Loans		897.07
7.3 Currency and deposits		-189.14
7.4 Other assets		-19.60
8. Other investment liabilities		-314.15
8.1 Trade credits		-44.58
8.2 Loans		-429.18
8.3 Currency and deposits		-39.10
8.4 Other liabilities		198.71
	Total, Groups A Through C	219.04
<b>D. NET ERRORS AND OMISSIONS</b>		21.85
<b>Total, Groups A Through D</b>		240.89
<b>E. RESERVES AND RELATED ITEMS</b>		-240.89
1. Reserve assets		-219.53
2. IMF loans		-21.36

\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

# Balance of Payments

(analytic presentation)

EUR million

		Q1*
<b>A. CURRENT ACCOUNT</b>		-116.76
1. Goods (f.o.b.)	Exports	1,409.29
	Imports	-1,639.04
	Balance on Goods	-229.75
2. Services	Credit	296.83
	Debit	-175.87
	Balance on Goods and Services	-108.79
3. Income	Credit	49.12
	Debit	-104.92
	Balance on Goods, Services and Income	-164.59
4. Current transfers	Credit	48.73
	Debit	-0.90
<b>B. CAPITAL ACCOUNT</b>		7.15
	Credit	7.26
	Debit	-0.11
Total, Groups A Plus B		-109.61
<b>C. FINANCIAL ACCOUNT</b>		172.48
1. Direct investment abroad		1.28
2. Direct investment in Lithuania		91.41
3. Portfolio investment assets		-38.55
	3.1 Equity securities	-0.05
	3.2 Debt securities	-38.50
4. Portfolio investment liabilities		36.42
	4.1 Equity securities	3.70
	4.2 Debt securities	32.72
5. Financial derivatives assets		8.05
6. Financial derivatives liabilities		-5.58
7. Other investment assets		169.60
	7.1 Trade credits	-27.96
	7.2 Loans	257.46
	7.3 Currency and deposits	-54.28
	7.4 Other assets	-5.62
8. Other investment liabilities		-90.15
	8.1 Trade credits	-12.79
	8.2 Loans	-123.18
	8.3 Currency and deposits	-11.22
	8.4 Other liabilities	57.04
Total, Groups A Through C		62.87
<b>D. NET ERRORS AND OMISSIONS</b>		6.26
Total, Groups A Through D		69.13
<b>E. RESERVES AND RELATED ITEMS</b>		-69.13
1. Reserve assets		-63.00
2. IMF loans		-6.13

\* Provisional data.

The data in the financial account are consolidated into a single entry.

Decreases in assets and increases in liabilities are recorded with the plus (+) sign.

Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

# External Financing Requirements

*LTL million*

	Q1*
<b>A. REQUIREMENTS</b>	3,687.50
1. Current account balance	406.74
2. Amortization payments	3,061.23
3. Reserve assets	219.53
<b>B. FINANCING</b>	3,687.50
1. Foreign investment in Lithuania	3,176.55
1.1 Direct investment	318.46
1.1.1 Equity capital	216.78
1.1.2 Reinvested earnings	82.12
1.1.3 Other capital	19.56
1.2 Portfolio investment	126.89
1.2.1 Equity securities	12.90
1.2.2 Debt securities	113.99
1.3 Financial derivatives	-19.45
1.4 Foreign loans	2,566.11
1.4.1 Trade credit	-44.58
1.4.2 Loans (including IMF)	2,610.69
1.5 Other foreign capital	184.54
2. Lithuania's investment abroad	489.10
2.1 Direct investment	4.46
2.2 Portfolio investment	-134.31
2.3 Financial derivatives	28.04
2.4 Other investment	590.91
3. Errors and omissions	21.85

\* *Provisional data.*

# International Investment Position

*LTL million*

	31 12 2001*	31 03 2002**
<b>Balance of International Investment Position</b>	-16,819.66	-16,857.95
<b>A. Assets</b>	12,504.61	12,240.33
<b>1. Direct investment abroad</b>	191.42	184.56
1.1 Equity capital and reinvested earnings	105.69	112.51
1.1.1 Claims on affiliated enterprises	105.69	112.51
1.1.2 Liabilities to affiliated enterprises	-	-
1.2 Other capital	85.73	72.05
1.2.1 Claims on affiliated enterprises	90.78	79.66
1.2.2 Liabilities to affiliated enterprises	5.05	7.61
<b>2. Portfolio investment</b>	552.44	684.54
2.1 Equity securities	19.59	19.70
2.1.1 Monetary authorities	7.78	7.78
2.1.2 General government	-	-
2.1.3 Banks	3.46	3.43
2.1.4 Other sectors	8.35	8.49
2.2 Debt securities	532.85	664.84
2.2.1 Bonds and notes	436.80	100.41
2.2.1.1 Monetary authorities	-	-
2.2.1.2 General government	-	-
2.2.1.3 Banks	433.82	97.43
2.2.1.4 Other sectors	2.98	2.98
2.2.2 Money-market instruments	96.05	564.43
2.2.2.1 Monetary authorities	-	-
2.2.2.2 General government	-	-
2.2.2.3 Banks	60.77	514.32
2.2.2.4 Other sectors	35.28	50.11
<b>3. Financial derivatives</b>	0.00	0.00
3.1 Monetary authorities	-	-
3.2 General government	-	-
3.3 Banks	0.00	0.00
3.4 Other sectors	-	-
<b>4. Other investment</b>	5,084.14	4,495.70
4.1 Trade credits	2,074.62	2,176.15
4.1.1 General government	-	-
4.1.2 Other sectors	2,074.62	2,176.15
4.2 Loans	1,791.28	891.50
4.2.1 Monetary authorities	-	-
4.2.1.1 Long-term	-	-
4.2.2.2 Short-term	-	-
4.2.2 General government	-	-
4.2.2.1 Long-term	-	-
4.2.2.2 Short-term	-	-

	31 12 2001*	31 03 2002**
4.2.3 Banks	1,757.57	849.42
4.2.3.1 Long-term	34.07	63.90
4.2.3.2 Short-term	1,723.50	785.52
4.2.4 Other sectors	33.71	42.08
4.2.4.1 Long-term	25.69	32.26
4.2.4.2 Short-term	8.02	9.82
4.3 Currency and deposits	1,128.99	1,321.58
4.3.1 Monetary authorities	–	–
4.3.2 General government	0.00	–
4.3.3 Banks	746.51	994.47
4.3.4 Other sectors	382.48	327.11
4.4 Other assets	89.25	106.47
4.4.1 Monetary authorities	–	–
4.4.2 General government	–	–
4.4.3 Banks	41.96	74.78
4.4.4 Other sectors	47.29	31.69
<b>5. Reserves Assets</b>	<b>6,676.61</b>	<b>6,875.53</b>
5.1 Monetary gold	205.88	221.80
5.2 Special drawing rights	73.59	236.95
5.3 Reserve position in the Fund	0.08	0.08
5.4 Foreign exchange	6,397.06	6,416.70
5.4.1 Currency and deposits	786.91	382.98
5.4.1.1 With monetary authorities	420.00	275.15
5.4.1.2 With banks	366.91	107.83
5.4.2 Securities	5,610.15	6,033.72
5.5 Other claims	–	–
<b>B. Liabilities</b>	<b>29,324.27</b>	<b>29,098.28</b>
<b>1. Direct investment in Lithuania</b>	<b>10,661.93</b>	<b>10,889.12</b>
1.1 Equity capital and reinvested earnings	8,278.11	8,464.07
1.1.1 Claims on direct investors	0.15	0.16
1.1.2 Liabilities to direct investors	8,278.26	8,464.23
1.2 Other capital	2,383.82	2,425.05
1.2.1 Claims on direct investors	402.93	428.46
1.2.2 Liabilities to direct investors	2,786.75	2,853.51
<b>2. Portfolio investment</b>	<b>5,250.36</b>	<b>5,256.50</b>
2.1 Equity securities	382.24	362.18
2.1.1 Banks	107.28	111.02
2.1.2 Other sectors	274.96	251.16
2.2 Debt securities	4,868.12	4,894.32
2.2.1 Bonds and notes	4,817.91	4,705.53
2.2.1.1 Monetary authorities	–	–
2.2.1.2 General government	4,415.38	4,330.86
2.2.1.3 Banks	11.95	11.91
2.2.1.4 Other sectors	390.58	362.76
2.2.2 Money-market instruments	50.21	188.79

	31 12 2001*	31 03 2002**
2.2.2.1 Monetary authorities	-	-
2.2.2.2 General government	11.68	149.49
2.2.2.3 Banks	38.42	39.15
2.2.2.4 Other sectors	0.11	0.15
<b>3. Financial derivatives</b>	<b>0.00</b>	<b>0.00</b>
3.1 Monetary authorities	-	-
3.2 General government	-	-
3.3 Banks	0.00	0.00
3.4 Other sectors	-	-
<b>4. Other investment</b>	<b>13,411.98</b>	<b>12,952.66</b>
4.1 Trade credits	3,448.98	3,354.66
4.1.1 General government	-	-
4.1.2 Other sectors	3,448.98	3,354.66
4.2 Foreign loans	8,596.08	8,044.54
4.2.1 On behalf of the State	3,380.17	3,309.90
4.2.1.1 From IMF	603.75	572.58
4.2.1.2 Other long-term	2,776.42	2,737.32
4.2.1.3 Long-term	-	-
4.2.2 Banks	1,896.15	1,487.23
4.2.2.1 Long-term	702.84	722.36
4.2.2.2 Short-term	1,193.31	764.87
4.2.3 Other sectors	3,319.76	3,247.41
4.2.3.1 Long-term	3,145.40	3,015.50
4.2.3.1.1 Guaranteed by the Government	1,520.50	1,434.14
4.2.3.1.2 Other long-term	1,624.90	1,581.36
4.2.3.2 Short-term	174.36	231.91
4.2.3.2.1 Guaranteed by the Government	-	-
4.2.3.2.2 Other short-term	174.36	231.91
4.3 Currency and deposits	664.38	651.36
4.3.1 Monetary authorities	1.13	0.73
4.3.2 Banks	663.25	650.63
4.4 Other financial derivatives	702.54	902.10
4.4.1 Monetary authorities	206.29	207.92
4.4.2 General government	-	-
4.4.3 Banks	205.03	382.65
4.4.4 Other sectors	291.22	311.53

\* *Final data.*

\*\* *Provisional data.*

# International Investment Position

EUR million

	31 12 2001*	31 03 2002**
<b>Balance of International Investment Position</b>	-4,768.57	-4,882.38
<b>A. Assets</b>	3,545.18	3,545.06
<b>1. Direct investment abroad</b>	54.27	53.46
1.1 Equity capital and reinvested earnings	29.96	32.59
1.1.1 Claims on affiliated enterprises	29.96	32.59
1.1.2 Liabilities to affiliated enterprises	-	-
1.2 Other capital	24.31	20.87
1.2.1 Claims on affiliated enterprises	25.74	23.07
1.2.2 Liabilities to affiliated enterprises	1.43	2.20
<b>2. Portfolio investment</b>	156.62	198.25
2.1 Equity securities	5.56	5.70
2.1.1 Monetary authorities	2.21	2.25
2.1.2 General government	-	-
2.1.3 Banks	0.98	0.99
2.1.4 Other sectors	2.37	2.46
2.2 Debt securities	151.06	192.55
2.2.1 Bonds and notes	123.83	29.08
2.2.1.1 Monetary authorities	-	-
2.2.1.2 General government	-	-
2.2.1.3 Banks	122.99	28.22
2.2.1.4 Other sectors	0.84	0.86
2.2.2 Money-market instruments	27.23	163.47
2.2.2.1 Monetary authorities	-	-
2.2.2.2 General government	-	-
2.2.2.3 Banks	17.23	148.96
2.2.2.4 Other sectors	10.00	14.51
<b>3. Financial derivatives</b>	0.00	0.00
3.1 Monetary authorities	-	-
3.2 General government	-	-
3.3 Banks	0.00	0.00
3.4 Other sectors	-	-
<b>4. Other investment</b>	1,441.41	1,302.05
4.1 Trade credits	588.18	630.26
4.1.1 General government	-	-
4.1.2 Other sectors	588.18	630.26
4.2 Loans	507.84	258.19
4.2.1 Monetary authorities	-	-
4.2.1.1 Long-term	-	-
4.2.1.2 Short-term	-	-
4.2.2 General government	-	-
4.2.2.1 Long-term	-	-
4.2.2.2 Short-term	-	-



	31 12 2001*	31 03 2002**
4.2.3 Banks	498.29	246.01
4.2.3.1 Long-term	9.66	18.51
4.2.3.2 Short-term	488.63	227.50
4.2.4 Other sectors	9.55	12.18
4.2.4.1 Long-term	7.28	9.34
4.2.4.2 Short-term	2.27	2.84
4.3 Currency and deposits	320.08	382.76
4.3.1 Monetary authorities	–	–
4.3.2 General government	0.00	–
4.3.3 Banks	211.64	288.02
4.3.4 Other sectors	108.44	94.74
4.4 Other assets	25.31	30.84
4.4.1 Monetary authorities	–	–
4.4.2 General government	–	–
4.4.3 Banks	11.90	21.66
4.4.4 Other sectors	13.41	9.18
<b>5. Reserves Assets</b>	<b>1,892.88</b>	<b>1,991.30</b>
5.1 Monetary gold	58.37	64.24
5.2 Special drawing rights	20.86	68.63
5.3 Reserve position in the Fund	0.02	0.02
5.4 Foreign exchange	1,813.63	1,858.41
5.4.1 Currency and deposits	223.09	110.92
5.4.1.1 With monetary authorities	119.07	79.69
5.4.1.2 With banks	104.02	31.23
5.4.2 Securities	1,590.54	1,747.49
5.5 Other claims	–	–
<b>B. Liabilities</b>	<b>8,313.75</b>	<b>8,427.44</b>
<b>1. Direct investment in Lithuania</b>	<b>3,022.77</b>	<b>3,153.70</b>
1.1 Equity capital and reinvested earnings	2,346.94	2,451.36
1.1.1 Claims on direct investors	0.04	0.05
1.1.2 Liabilities to direct investors	2,346.98	2,451.41
1.2 Other capital	675.83	702.34
1.2.1 Claims on direct investors	114.24	124.09
1.2.2 Liabilities to direct investors	790.07	826.43
<b>2. Portfolio investment</b>	<b>1,488.53</b>	<b>1,522.38</b>
2.1 Equity securities	108.37	104.89
2.1.1 Banks	30.42	32.15
2.1.2 Other sectors	77.95	72.74
2.2 Debt securities	1,380.16	1,417.49
2.2.1 Bonds and notes	1,365.93	1,362.81
2.2.1.1 Monetary authorities	–	–
2.2.1.2 General government	1,251.81	1,254.30
2.2.1.3 Banks	3.39	3.45
2.2.1.4 Other sectors	110.73	105.06
2.2.2 Money-market instruments	14.23	54.68

	31 12 2001*	31 03 2002**
2.2.2.1 Monetary authorities	-	-
2.2.2.2 General government	3.31	43.30
2.2.2.3 Banks	10.89	11.34
2.2.2.4 Other sectors	0.03	0.04
<b>3. Financial derivatives</b>	<b>0.00</b>	<b>0.00</b>
3.1 Monetary authorities	-	-
3.2 General government	-	-
3.3 Banks	0.00	0.00
3.4 Other sectors	-	-
<b>4. Other investment</b>	<b>3,802.45</b>	<b>3,751.36</b>
4.1 Trade credits	977.82	971.58
4.1.1 General government	-	-
4.1.2 Other sectors	977.82	971.58
4.2 Foreign loans	2,437.09	2,329.86
4.2.1 On behalf of the State	958.32	958.61
4.2.1.1 From IMF	171.17	165.83
4.2.1.2 Other long-term	787.15	792.78
4.2.1.3 Long-term	-	-
4.2.2 Banks	537.58	430.73
4.2.2.1 Long-term	199.26	209.21
4.2.2.2 Short-term	338.32	221.52
4.2.3 Other sectors	941.19	940.52
4.2.3.1 Long-term	891.76	873.35
4.2.3.1.1 Guaranteed by the Government	431.08	415.36
4.2.3.1.2 Other long-term	460.68	457.99
4.2.3.2 Short-term	49.43	67.17
4.2.3.2.1 Guaranteed by the Government	-	-
4.2.3.2.2 Other short-term	49.43	67.17
4.3 Currency and deposits	188.36	188.65
4.3.1 Monetary authorities	0.32	0.21
4.3.2 Banks	188.04	188.44
4.4 Other financial derivatives	199.18	261.27
4.4.1 Monetary authorities	58.49	60.22
4.4.2 General government	-	-
4.4.3 Banks	58.13	110.82
4.4.4 Other sectors	82.56	90.23

\* Final data.

\*\* Provisional data.

# Gross External Debt

*LTL million*

	31 12 2001*	31 03 2002**
<b>1. General Government</b>	7,807.23	7,790.25
1.1 Short-term	11.68	149.49
1.1.1 Money market instruments	11.68	149.49
1.2 Long-term	7,795.55	7,640.76
1.2.1 Bonds and notes	4,415.38	4,330.86
1.2.2 Loans	3,380.17	3,309.90
<b>2. Monetary Authorities</b>	207.42	208.65
2.1 Short-term	207.42	208.65
2.1.1 Currency and deposits	1.13	0.73
2.1.2 Other debt liabilities	206.29	207.92
<b>3. Banks</b>	2,814.80	2,571.57
3.1 Short-term	2,100.01	1,837.30
3.1.1 Money market instruments	38.42	39.15
3.1.2 Loans	1,193.31	764.87
3.1.3 Currency and deposits	663.25	650.63
3.1.4 Other debt liabilities	205.03	382.65
3.2 Long-term	714.79	734.27
3.2.1 Bonds and notes	11.95	11.91
3.2.2 Loans	702.84	722.36
<b>4. Other Sectors</b>	7,450.65	7,276.51
4.1 Short-term	3,914.67	3,898.25
4.1.1 Money market instruments	0.11	0.15
4.1.2 Loans	174.36	231.91
4.1.3 Trade credits	3,448.98	3,354.66
4.1.4 Other debt liabilities	291.22	311.53
4.2 Long-term	3,535.98	3,378.26
4.2.1 Bonds and notes	390.58	362.76
4.2.2 Loans	3,145.40	3,015.50
<b>5. Direct investment</b>	2,791.80	2,861.12
5.1 Debt liabilities to affiliated enterprises	5.05	7.61
5.2 Debt liabilities to direct investors	2,786.75	2,853.51
<b>A. Gross External Debt</b>	21,071.90	20,708.10
<b>B. General Government, including loans guaranteed by the Government</b>	9,327.73	9,224.39
1. Short-term	11.68	149.49
2. Long-term	9,316.05	9,074.90

\* *Final data.*

\*\* *Provisional data.*

# Gross External Debt

EUR million

	31 12 2001*	31 03 2002**
<b>1. General Government</b>	2,213.44	2,256.21
1.1 Short-term	3.31	43.30
1.1.1 Money market instruments	3.31	43.30
1.2 Long-term	2,210.13	2,212.91
1.2.1 Bonds and notes	1,251.81	1,254.30
1.2.2 Loans	958.32	958.61
<b>2. Monetary Authorities</b>	58.81	60.43
2.1 Short-term	58.81	60.43
2.1.1 Currency and deposits	0.32	0.21
2.1.2 Other debt liabilities	58.49	60.22
<b>3. Banks</b>	798.03	744.78
3.1 Short-term	595.38	532.12
3.1.1 Money market instruments	10.89	11.34
3.1.2 Loans	338.32	221.52
3.1.3 Currency and deposits	188.04	188.44
3.1.4 Other debt liabilities	58.13	110.82
3.2 Long-term	202.65	212.66
3.2.1 Bonds and notes	3.39	3.45
3.2.2 Loans	199.26	209.21
<b>4. Other Sectors</b>	2,112.33	2,107.43
4.1 Short-term	1,109.84	1,129.02
4.1.1 Money market instruments	0.03	0.04
4.1.2 Loans	49.43	67.17
4.1.3 Trade credits	977.82	971.58
4.1.4 Other debt liabilities	82.56	90.23
4.2 Long-term	1,002.49	978.41
4.2.1 Bonds and notes	110.73	105.06
4.2.2 Loans	891.76	873.35
<b>5. Direct investment</b>	791.50	828.63
5.1 Debt liabilities to affiliated enterprises	1.43	2.20
5.2 Debt liabilities to direct investors	790.07	826.43
<b>A. Gross External Debt</b>	5,974.11	5,997.48
<b>B. General Government, including loans guaranteed by the Government</b>	2,644.52	2,671.57
1. Short-term	3.31	43.30
2. Long-term	2,641.21	2,628.27

\* Final data.

\*\* Provisional data.

# Income

*LTL million*

		Q1*
<b>INCOME</b>	Balance	-194.39
	Credit	171.16
	Debit	-365.55
1. Compensation of employees	Balance	35.96
	Credit	52.68
	Debit	-16.72
2. Investment income	Balance	-230.35
	Credit	118.48
	Debit	-348.83
2.1 Dividends	Balance	-24.54
	Credit	0.07
	Debit	-24.61
2.1.1 Direct investment	Balance	-18.32
	Credit	0.00
	Debit	-18.32
2.1.2 Portfolio investment	Balance	-6.22
	Credit	0.07
	Debit	-6.29
2.2 Reinvested earnings	Balance	-83.06
	Credit	-0.94
	Debit	-82.12
2.3 Interest	Balance	-131.65
	Credit	103.98
	Debit	-235.63
2.3.1 Debt securities	Balance	-28.85
	Credit	74.82
	Debit	-103.67
2.3.2 Currency and deposits	Balance	4.36
	Credit	10.74
	Debit	-6.38
2.3.3 Loans	Balance	-107.16
	Credit	18.42
	Debit	-125.58
2.3.3.1 Direct investments	Balance	0.03
	Credit	10.21
	Debit	-10.18
2.3.3.2 On behalf of the State	Balance	-27.55
	Credit	-
	Debit	-27.55
2.3.3.3 Bank	Balance	-1.90
	Credit	8.10
	Debit	-10.00
2.3.3.4 Other sector	Balance	-77.74
	Credit	0.11
	Debit	-77.85
2.3.3.4.1 Guaranteed by the Government	Balance	-31.77
	Credit	-
	Debit	-31.77
2.3.3.4.2 Other	Balance	-45.97
	Credit	0.11
	Debit	-46.08
2.4 Other income and expenditure	Balance	8.90
	Credit	15.37
	Debit	-6.47

\* *Provisional data.*

# Direct Investment

*LTL million*

	Q1*
<b>Direct investment</b>	322.92
<b>A. Abroad</b>	-4.46
1. Equity capital	7.78
1.1 Claims	7.78
1.2 Liabilities	-
2. Reinvested earnings	-0.94
2.1 Claims	-0.94
2.2 Liabilities	-
3. Other capital	-11.30
3.1 Claims	-8.75
3.1.1 Loans	1.43
3.1.1.1 Long-term	1.31
3.1.1.2 Short-term	0.12
3.1.2 Other claims	-10.18
3.2 Liabilities	2.55
3.2.1 Loans	-
3.2.1.1 Long-term	-
3.2.1.2 Short-term	-
3.2.2 Other liabilities	2.55
<b>B. In Lithuania</b>	318.46
1. Equity capital	216.78
1.1 Claims	0.01
1.2 Liabilities	216.79
2. Reinvested earnings	82.12
2.1 Claims	0.00
2.2 Liabilities	82.12
3. Other capital	19.56
3.1 Claims	25.83
3.1.1 Loans	8.50
3.1.1.1 Long-term	7.43
3.1.1.2 Short-term	1.07
3.1.2 Other claims	17.33
3.2 Liabilities	45.39
3.2.1 Loans	149.42
3.2.1.1 Long-term	61.05
3.2.1.2 Short-term	88.37
3.2.2 Other liabilities	-104.03

\* *Provisional data.*

# Foreign Direct Investment in Lithuania by Countries

Flows on January–March of 2002; LTL million\*

	Foreign direct investment	Of which		
		equity capital	reinvested earnings	other capital
<b>Geographical zones</b>				
<b>TOTAL WORLD</b>	318.46	216.78	82.12	19.56
<b>Europe</b>	328.37	223.73	79.07	25.57
Ireland	-0.30	3.77	-3.84	-0.23
Austria	-1.84	0.01	0.51	-2.36
Belarus	-0.33	-0.28	0.03	-0.08
Belgium	16.48	-2.08	-0.70	19.26
Czech Republic	0.98	2.37	-0.20	-1.19
Denmark	37.24	48.62	11.55	-22.93
United Kingdom	-34.38	-12.79	-7.55	-14.04
Estonia	27.75	4.95	-0.46	23.26
Greece	-0.02	-	-0.01	-0.01
Iceland	-0.86	0.10	-0.95	-0.01
Spain	12.64	0.66	0.01	11.97
Italy	5.85	0.18	0.17	5.50
Latvia	10.07	16.75	-1.39	-5.29
Poland	-19.37	-4.80	-11.81	-2.76
Liechtenstein	39.98	6.46	26.86	6.66
Luxembourg	-26.73	0.00	0.74	-27.47
Norway	7.96	9.75	-5.39	3.60
Netherlands	7.00	2.67	-1.82	6.15
France	-0.40	-	0.00	-0.40
Portugal	136.26	27.53	8.43	100.30
Russia	-81.81	-1.41	0.19	-80.59
Finland	54.82	34.58	-2.68	22.92
Sweden	83.91	1.37	46.77	35.77
Switzerland	15.02	-1.09	20.50	-4.39
Turkey	1.13	0.03	1.03	0.07
Ukraine	-1.72	0.00	-1.32	-0.40
Germany	36.88	86.26	2.50	-51.88
<b>Africa</b>	-	-	-	-
<b>America</b>	-5.59	-0.31	2.45	-7.73
USA	-12.07	-2.34	-2.42	-7.31
Canada	1.04	0.04	1.16	-0.16
<b>Asia</b>	4.74	2.61	0.40	1.73
Japan	0.03	-	-	0.03
China	5.08	2.58	-0.03	2.53
<b>Oceania and polar regions</b>	-9.26	-9.25	-0.01	0.00
<b>Economic zones</b>				
European Union	328.37	197.86	50.51	80.00
European Monetary Union	241.60	160.66	-0.26	81.20
EU Member States not belonging to EUR-12	86.77	37.20	50.77	-1.20
European Free Trade Association	61.14	8.14	44.59	8.41
OECD countries	319.98	195.64	53.68	70.66
Community of Independent States	-84.04	-1.68	-0.65	-81.71
Candidate Countries	22.73	19.40	-14.91	18.24

\* Provisional data.

# Foreign Direct Investment in Lithuania by Countries

Positions on March 31, 2002; LTL million\*

	Foreign direct investment	Of which		Foreign direct investment structure, %
		equity capital and reinvested earnings	other capital	
<b>Geographical zones</b>				
<b>TOTAL WORLD</b>	10,889.12	8,464.07	2,425.05	100.0
<b>Europe</b>	9,632.91	7,077.78	2,555.13	88.5
Ireland	71.04	64.84	6.20	0.7
Austria	39.06	22.92	16.14	0.4
Belarus	2.24	1.98	0.26	0.0
Belgium	101.33	21.69	79.64	0.9
Czech Republic	13.58	6.16	7.42	0.1
Denmark	2,010.94	1,875.49	135.45	18.5
United Kingdom	648.16	564.86	83.30	6.0
Estonia	1,124.25	494.03	630.22	10.3
Greece	1.83	1.30	0.53	0.0
Iceland	25.84	17.40	8.44	0.2
Spain	3.60	3.15	0.45	0.0
Italy	50.55	26.87	23.68	0.5
Latvia	144.85	88.20	56.65	1.3
Poland	211.17	129.88	81.29	1.9
Liechtenstein	79.54	69.82	9.72	0.7
Luxembourg	243.84	136.81	107.03	2.2
Norway	206.72	57.44	149.28	1.9
Netherlands	403.18	291.85	111.33	3.7
France	0.04	0.01	0.03	0.0
Portugal	187.77	96.09	91.68	1.7
Russia	79.71	72.47	7.24	0.7
Finland	657.77	420.86	236.91	6.0
Sweden	1,825.29	1,355.96	469.33	16.8
Switzerland	346.63	336.87	9.76	3.2
Turkey	42.15	41.88	0.27	0.4
Ukraine	6.02	5.93	0.09	0.1
Germany	1,036.65	815.10	221.55	9.5
<b>Africa</b>	–	–	–	–
<b>America</b>	1,125.62	1,268.52	–142.90	10.3
USA	879.81	1,047.51	–167.70	8.1
Canada	53.65	36.77	16.88	0.5
<b>Asia</b>	77.06	64.30	12.76	0.7
Japan	0.03	–	0.03	0.0
China	16.47	5.48	10.99	0.2
<b>Oceania and polar regions</b>	1.15	1.09	0.06	0.0
<b>Economic zones</b>				
European Union	7,084.59	5,463.39	1,621.20	65.1
European Monetary Union	2,600.20	1,667.08	933.12	23.9
EU Member States not belonging to EUR-12	4,484.39	3,796.31	688.08	41.2
European Free Trade Association	855.19	715.94	139.25	7.9
OECD countries	9,069.64	7,378.73	1,690.91	83.3
Community of Independent States	95.55	87.42	8.13	0.9
Candidate Countries	1,578.23	791.14	787.09	14.5

\* Provisional data.



## Foreign Direct Investment in Lithuania by Economic Activities

*Flows on January–March of 2002; LTL million\**

	Foreign direct investment	Of which		
		equity capital	reinvested earnings	other capital
<b>Total</b>	318.46	216.78	82.12	19.56
Agriculture, hunting and fishing	1.28	0.96	0.65	-0.33
Mining and quarrying	8.50	0.10	8.82	-0.42
Manufacturing	-3.89	25.41	-1.94	-27.36
of which:				
Food products	43.53	13.91	27.00	2.62
Textiles and wearing apparel	-11.93	-12.96	0.43	0.60
Wood, publishing and printing	-0.69	1.08	1.49	-3.26
Manufacture of chemicals and chemicals products	-0.57	8.33	-3.79	-5.11
Radio, TV, communication equipments	3.36	-	2.44	0.92
Electricity, gas and water	87.68	21.56	17.77	48.35
Construction	2.17	3.71	-2.33	0.79
Trade and repairs	-48.47	2.58	-14.68	-36.37
Hotels and restaurants	1.15	0.70	-2.09	2.54
Transport and communication	65.18	45.77	51.20	-31.79
of which:				
Sea and coastal water transport	-0.88	-	-0.79	-0.09
Telecommunications	40.53	43.58	25.42	-28.47
Financial intermediation	147.33	90.73	23.81	32.79
of which:				
Monetary intermediation	123.60	87.75	35.85	-
Real estate and business activities	39.85	16.47	0.39	22.99
of which:				
Real estate	37.43	3.54	1.15	32.74
Other business activities	0.43	10.19	1.06	-10.82
Other services	17.68	8.79	0.52	8.37

\* *Provisional data.*

# Foreign Direct Investment in Lithuania by Economic Activities

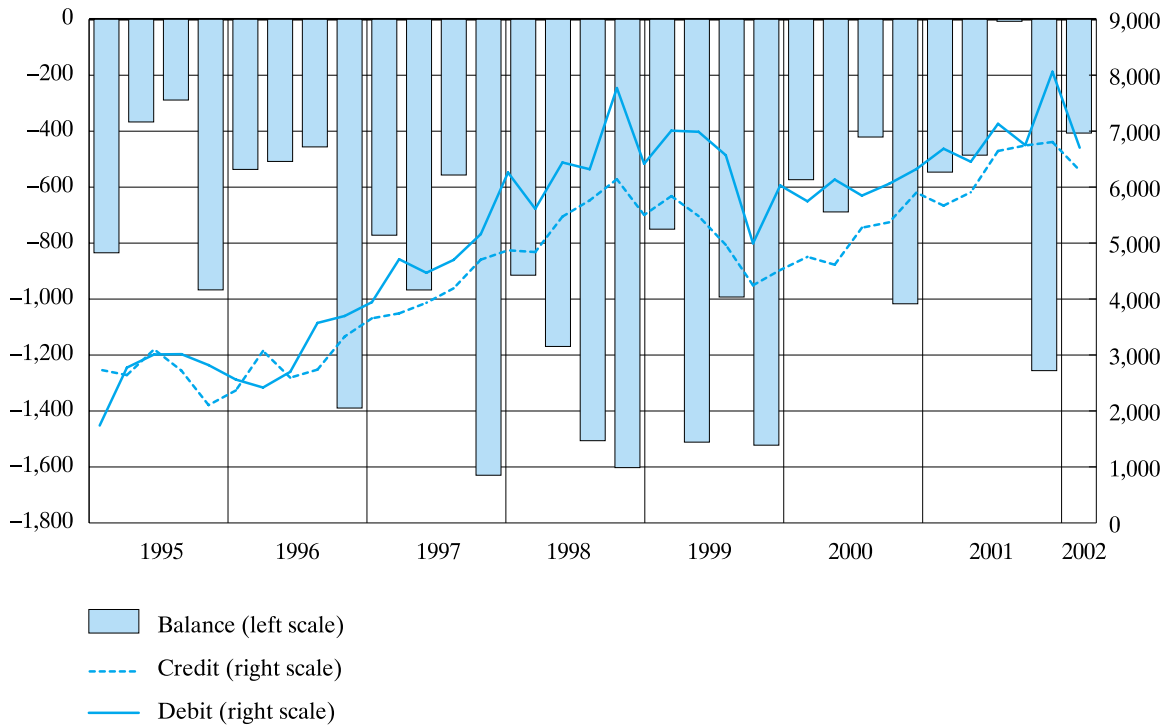
*Positions on March 31, 2002; LTL million\**

	Foreign direct investment	Of which		Foreign direct investment structure, %
		equity capital and reinvested earnings	other capital	
<b>Total</b>	10 889.12	8,464.07	2,425.05	100.0
Agriculture, hunting and fishing	44.77	20.33	24.44	0.4
Mining and quarrying	135.64	125.89	9.75	1.2
Manufacturing	2,699.65	2,561.99	137.66	24.8
of which:				
Food products	1,183.86	1,095.15	88.71	10.9
Textiles and wearing apparel	406.28	269.54	136.74	3.7
Wood, publishing and printing	245.22	159.68	85.54	2.3
Manufacture of chemicals and chemicals products	191.13	148.04	43.09	1.8
Radio, TV, communication equipments	144.50	141.75	2.75	1.3
Electricity, gas and water	355.97	286.94	69.03	3.3
Construction	65.49	35.33	30.16	0.6
Trade and repairs	2,099.85	1,303.44	796.41	19.3
Hotels and restaurants	226.42	157.85	68.57	2.1
Transport and communication	2,064.58	1,716.76	347.82	19.0
of which:				
Sea and coastal water transport	324.56	324.43	0.13	3.0
Telecommunications	1,614.39	1,296.52	317.87	14.8
Financial intermediation	2,240.93	1,828.49	412.44	20.6
of which:				
Monetary intermediation	1,422.53	1,422.53	–	13.1
Real estate and business activities	801.44	331.31	470.13	7.4
of which:				
Real estate	485.25	178.04	307.21	4.5
Other business activities	283.98	131.01	152.97	2.6
Other services	154.38	95.74	58.64	1.4

\* *Provisional data.*

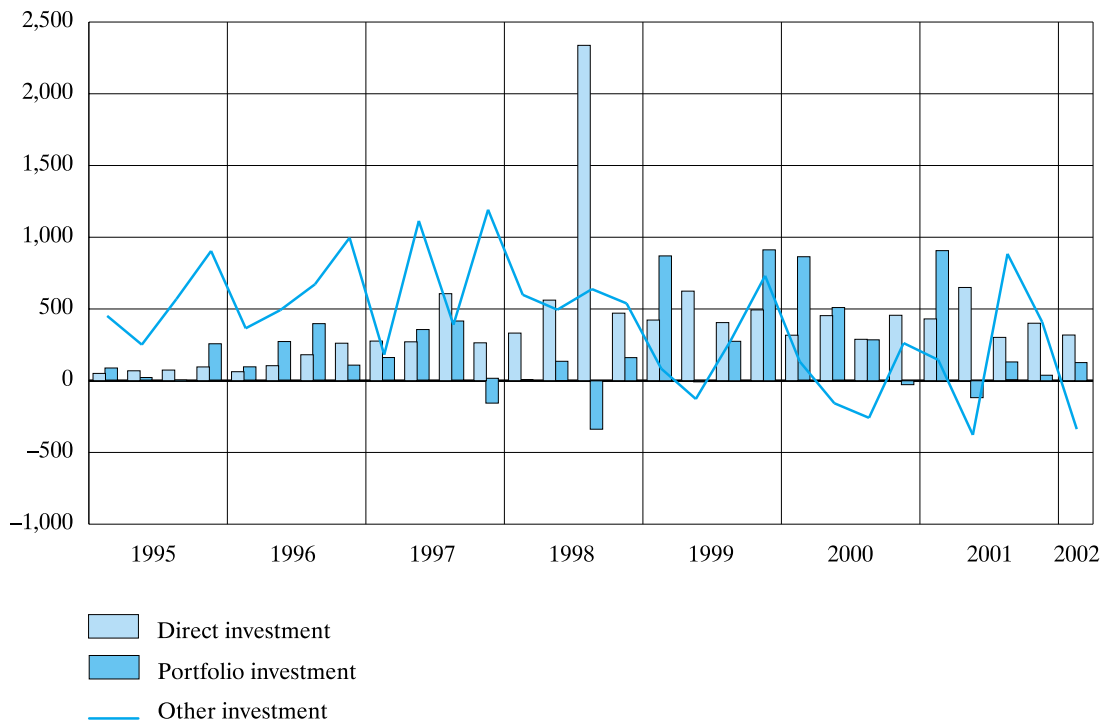
## Current Account

*LTL million*



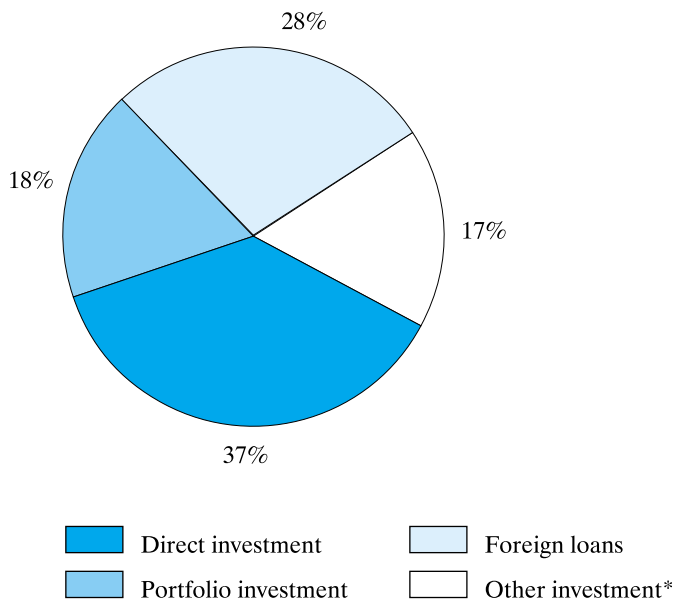
## Foreign Investment in Lithuania

*LTL million*



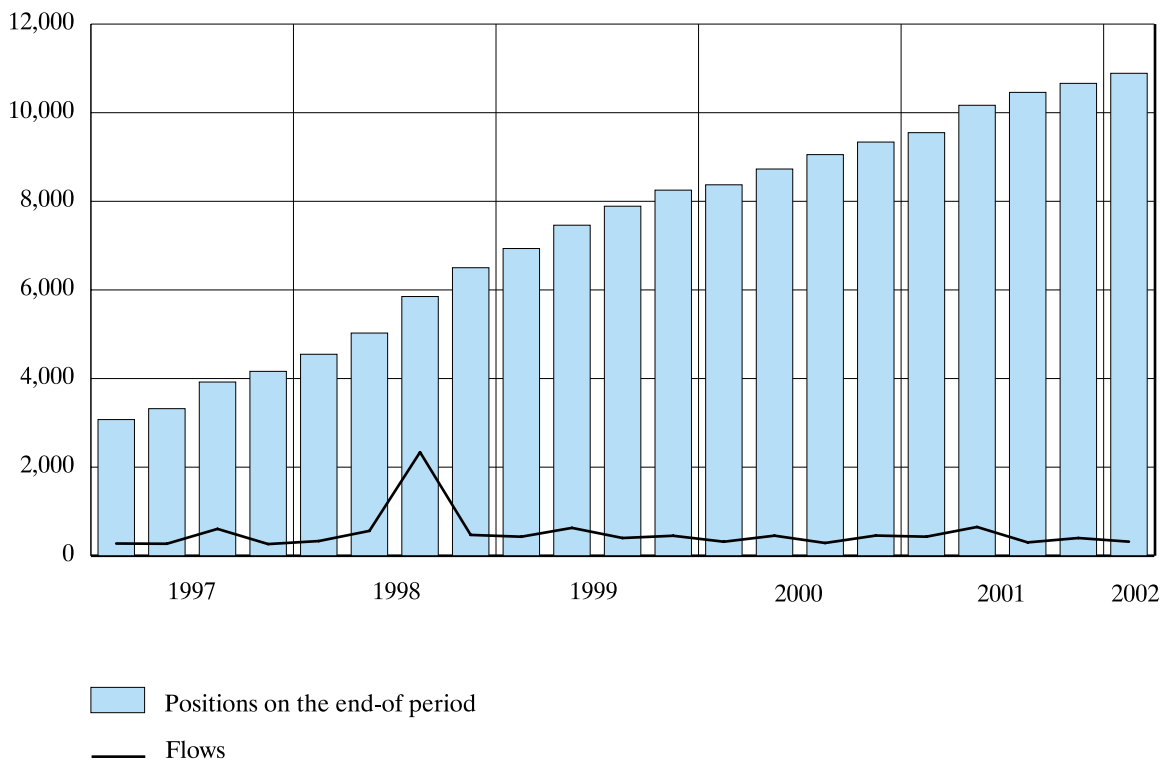
# Structure of Foreign Investment in Lithuania

31 03 2002



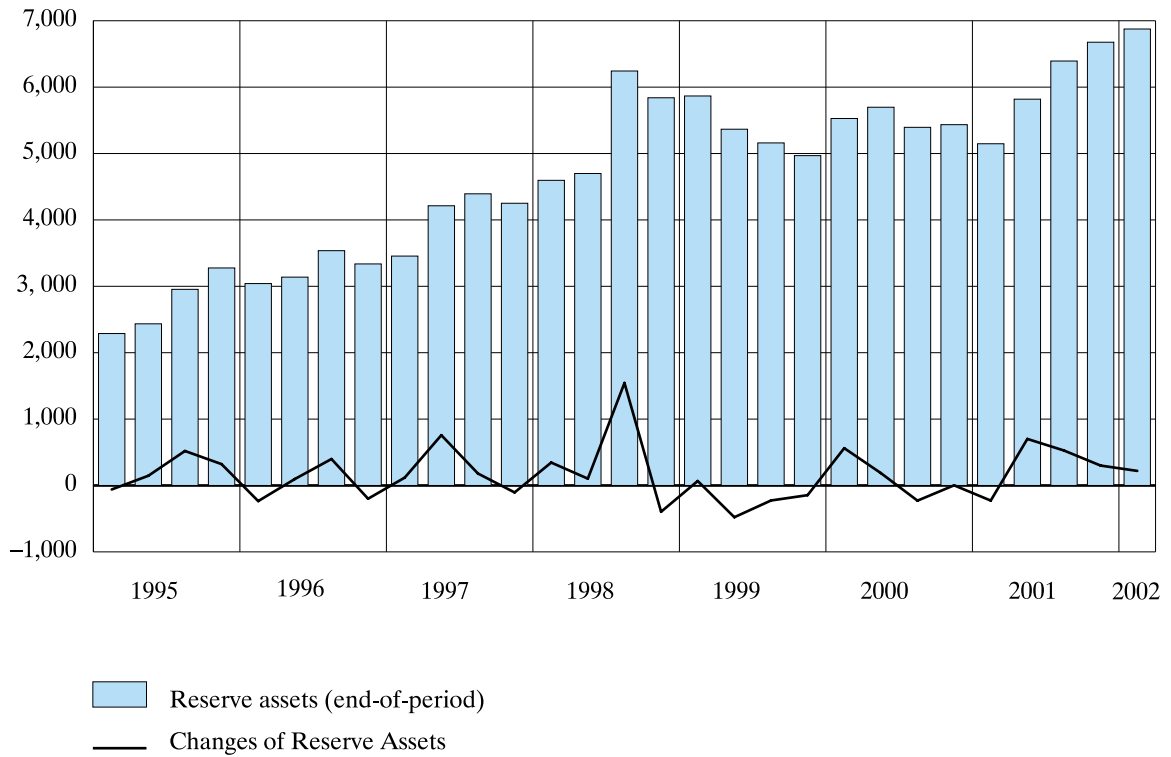
# Foreign Direct Investment in Lithuania

LTL million



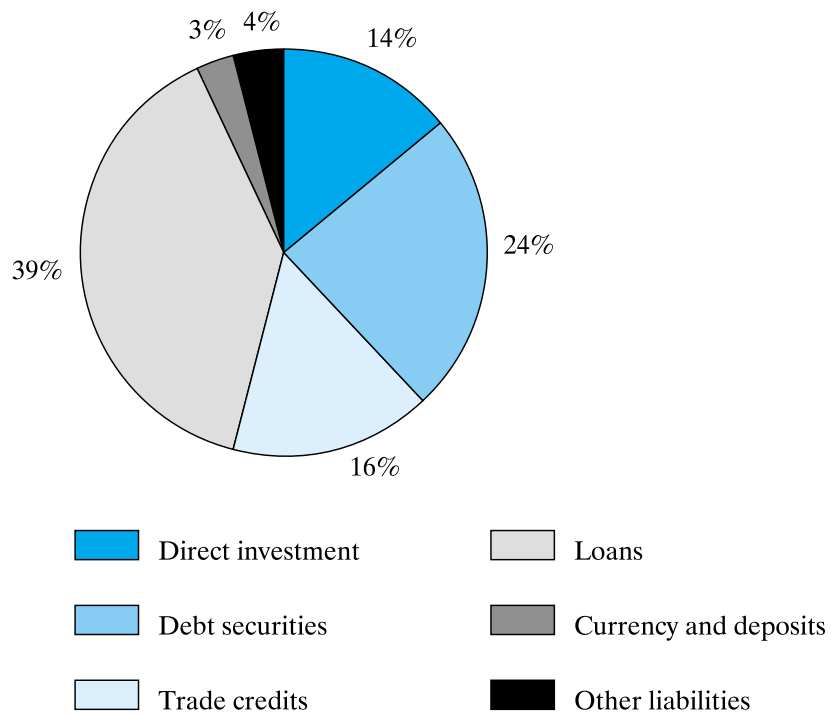
## Reserve Assets

LTL million



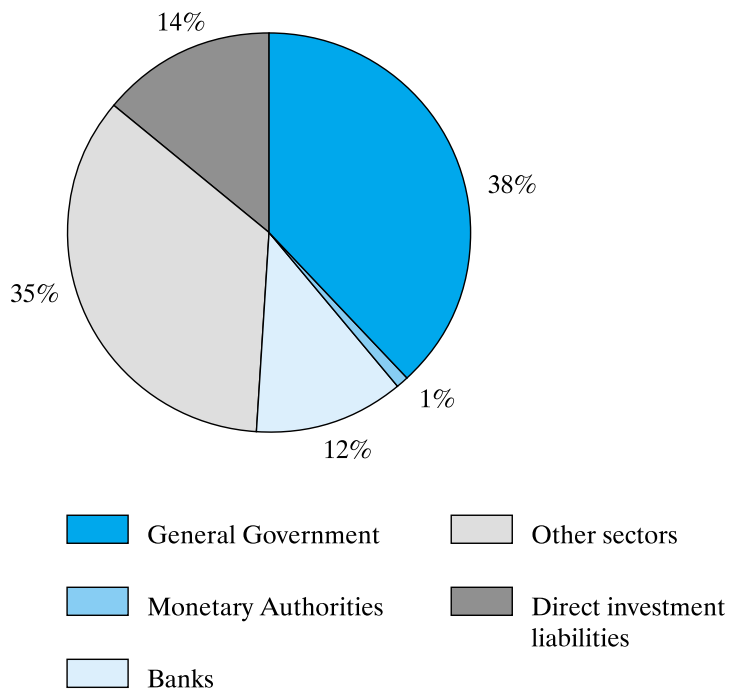
## Structure of Gross External Debt by Liabilities

31 03 2002



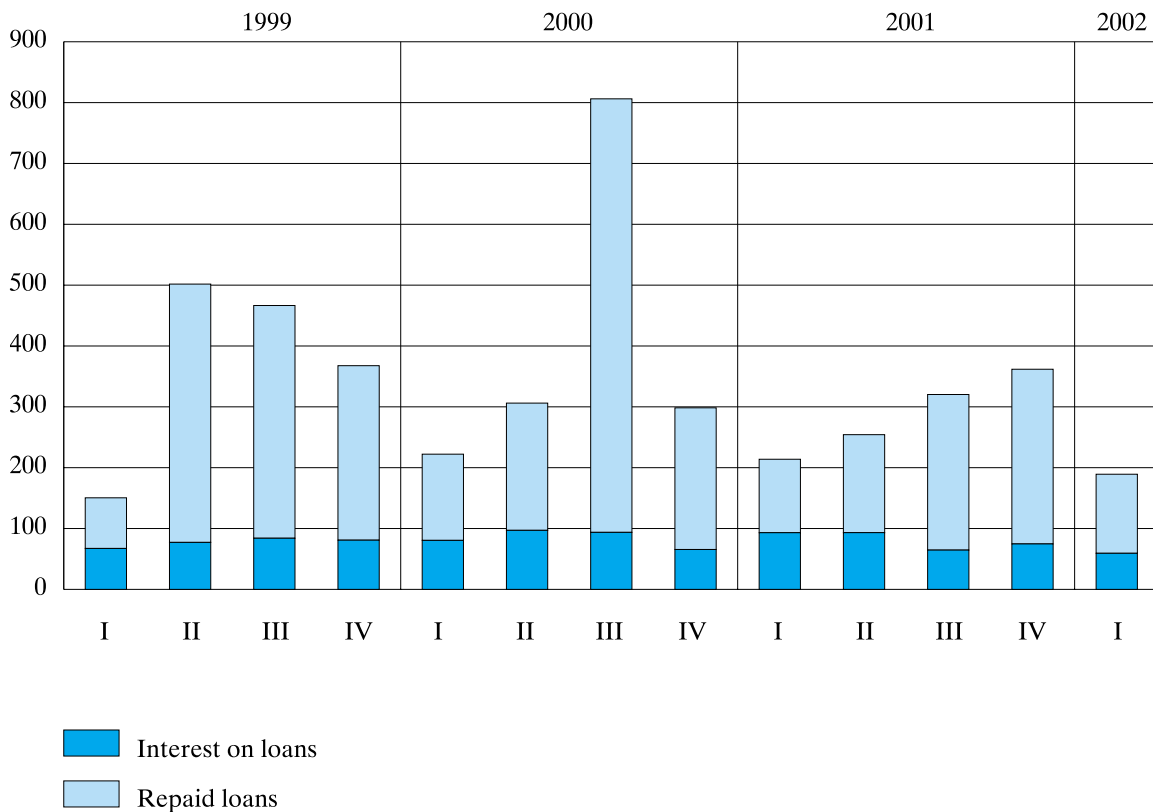
# Structure of Gross External Debt by Sectors

31 03 2002



## Service on Loans on Behalf of the State and Guaranteed by the Government

LTL million



## Main Economic Indicators

	2001*				Q1 of 2002**
	Q1	Q2	Q3	Q4	
GDP, at current prices, LTL million	10,683.7	12,093.1	12,744.8	12,446.1	11,176.2
Change compared to corresponding period of previous year at constant prices of 1995, growth (+), drop (-), %	3.5	6.6	5.3	7.9	4.5
GDP per capita at current prices, LTL	3,063	3,467	3,654	3,568	3,216
Net income from abroad, LTL million	-243.5	-266.0	-95.2	-114.2	-194.4
Gross national product (GNP=GDP+NY), LTL million	10,440.2	11,827.1	12,649.6	12,331.9	10,981.8
Net current transfers, LTL million	208.0	249.1	263.6	309.4	166.7
Gross national disposable income (GNDY=GNP+NCT), LTL million	10,648.2	12,076.2	12,913.2	12,641.3	11,148.5
Households consumption expenditure, including NPI serving households, LTL million	7,087.0	7,644.7	7,889.0	7,993.9	7,540.6
Government consumption expenditure, LTL million	2,145.4	2,616.2	2,220.4	2,644.9	2,356.2
Final consumption expenditure (C=Ch+Cg), LTL million	9,232.4	10,260.9	10,109.4	10,638.8	9,896.8
Gross fixed capital formation, LTL million	1,659.2	2,073.4	2,581.2	3,006.5	1,781.4
Changes in stocks, LTL million	303.0	227.7	230.0	251.7	-123.0
Gross domestic investment (I=Ic+Is), LTL million	1,962.2	2,301.1	2,811.2	3,258.2	1,658.4
Compared with GDP, %	18.4	19.0	22.1	26.2	14.8
Absorption (A=C+I), LTL million	11,194.6	12,562.0	12,920.6	13,897.0	11,555.2
Compared with GDP, %	104.8	103.9	101.4	111.7	103.4
Gross saving (S=GNDY-C), LTL million	1,415.8	1,815.3	2,803.8	2,002.5	1,251.7
Compared with GDP, %	13.3	15.0	22.0	16.1	11.2
Current account balance (CAB=GNDY-A=S-I), LTL million	-546.4	-485.8	-7.4	-1,255.7	-406.7
Current account balance (LB BoP data), LTL million	-546.3	-485.7	-7.3	-1,255.7	-406.7
Compared with GDP, %	-5.1	-4.0	-0.1	-10.1	-3.6
Exports of goods (f.o.b. prices) and services (LB BoP data), LTL million	5,478.7	6,179.6	6,247.7	6,276.4	5,944.5
Compared to previous period, %	112.8	125.3	114.4	121.0	108.5
Compared with GDP, %	51.3	51.1	49.0	50.4	53.2
Imports of goods (f.o.b. prices) and services (LB BoP data), LTL million	5,989.5	6,648.4	6,423.4	7,727.2	6,323.5
Compared to previous period, %	111.7	116.6	108.6	121.6	105.6
Compared with GDP, %	56.1	55.0	50.4	62.1	56.6
Net reserves, LTL million***	5,147.2	5,818.4	6,393.3	6,676.8	6,875.5
Net reserves, USD million***	1,286.8	1,454.6	1,598.3	1,669.2	1,739.5
Net reserves (without the value of gold) in months of MGS cover	2.5	2.5	2.9	2.5	3.2
Public foreign debt, LTL million***	10,285.3	10,074.9	10,348.7	9,856.2	9,702.1
Compared with annual GDP, %	21.4	21.0	21.6	20.5	19.0
Gross external debt, LTL million***	20,032.7	19,444.0	20,789.8	21,071.9	20,708.1
Compared with annual GDP, %	41.8	40.5	43.3	43.9	40.6
Foreign direct investment flow during the period, LTL million	430.7	649.9	302.0	400.7	318.5
Change compared to previous period, %	135.8	143.3	104.6	87.9	73.9
Ratio of Current account balance (subtract the foreign direct investment) to GDP, %	-1.1	1.4	2.3	-6.9	-0.8
Money supply M2, LTL million***	10,611.9	10,937.6	11,712.1	12,690.6	12,826.5
Change compared to previous period, %	119.4	117.2	118.9	121.4	120.9
Inflation (average), %	0.5	1.3	-0.4	0.6	-0.8
Unemployment (annual) rate, %	13.2	12.4	12.1	12.5	12.9

\* Final data.

\*\* Provisional data.

\*\*\* End-of-period.

Public foreign debt is publishing by the data of the Ministry of Finance.

Source: The Department of Statistics to the Government of the Republic of Lithuania, Ministry of Finance and The Bank of Lithuania.

# Exports and Imports by Commodity Group

## Exports

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	4,334.27	100.00	4,291.91	100.00	42.36	0.99
Live animals and animal products	155.28	3.58	183.76	4.28	-28.48	-15.50
Vegetable products	76.99	1.78	87.56	2.04	-10.57	-12.07
Animal or vegetable fats and oils; animal or vegetable waxes	13.71	0.32	4.11	0.10	9.60	233.58
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	197.67	4.56	161.73	3.77	35.94	22.22
Mineral products	819.17	18.90	1,070.11	24.93	-250.94	-23.45
Products of the chemical or allied industries	327.14	7.55	301.45	7.02	25.69	8.52
Plastics and articles thereof; rubber	122.68	2.83	115.72	2.70	6.96	6.01
Wood and articles of wood	311.49	7.19	292.64	6.82	18.85	6.44
Textiles and textile articles	790.66	18.24	791.40	18.44	-0.74	-0.09
Base metals and articles of base metal	146.85	3.39	160.89	3.75	-14.04	-8.73
Machinery and mechanical appliances; electrical equipment	484.87	11.19	454.87	10.60	30.00	6.60
Vehicles, aircraft, vessels and associated transport equipment	466.44	10.76	306.83	7.15	159.61	52.02
Miscellaneous manufactured articles	225.60	5.21	185.35	4.32	40.25	21.72
Others	195.72	4.50	175.49	4.08	20.23	11.53

## Imports

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	6,064.86	100.00	5,740.10	100.00	324.76	5.66
Live animals and animal products	113.53	1.87	111.73	1.95	1.80	1.61
Vegetable products	176.43	2.91	167.09	2.91	9.34	5.59
Animal or vegetable fats and oils; animal or vegetable waxes	47.30	0.78	36.13	0.63	11.17	30.92
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	243.73	4.02	231.19	4.03	12.54	5.42
Mineral products	1,078.69	17.79	1,444.16	25.16	-365.47	-25.31
Products of the chemical or allied industries	612.94	10.11	518.42	9.03	94.52	18.23
Plastics and articles thereof; rubber	322.58	5.32	317.91	5.54	4.67	1.47
Wood and articles of wood	265.77	4.38	244.32	4.26	21.45	8.78
Textiles and textile articles	526.55	8.68	513.16	8.94	13.39	2.61
Base metals and articles of base metal	318.97	5.26	266.61	4.64	52.36	19.64
Machinery and mechanical appliances; electrical equipment	1,100.08	18.14	962.68	16.77	137.40	14.27
Vehicles, aircraft, vessels and associated transport equipment	799.62	13.18	463.13	8.07	336.49	72.66
Miscellaneous manufactured articles	88.91	1.47	80.50	1.40	8.41	10.45
Others	369.76	6.09	383.07	6.67	-13.31	-3.47

\* Final data.

\*\* Provisional data.



## Exports and Imports by Commodity and Country Groups on January-March of 2002\*

### Exports, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	4,334.27	2,232.93	91.37	238.64	894.02	877.31
Live animals and animal products	155.28	30.23	0.98	4.48	48.76	70.83
Vegetable products	76.99	27.70	0.23	0.59	27.75	20.72
Animal or vegetable fats and oils; animal or vegetable waxes	13.71	0.02	0.00	0.00	9.58	4.11
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	197.67	65.61	1.38	4.53	44.35	81.80
Mineral products	819.17	464.92	1.28	84.95	117.17	150.85
Products of the chemical or allied industries	327.14	166.34	3.42	44.16	56.41	56.81
Plastics and articles thereof; rubber	122.68	26.20	0.34	5.02	55.00	36.12
Wood and articles of wood	311.49	158.06	16.33	22.73	40.70	73.67
Textiles and textile articles	790.66	680.75	13.78	22.17	33.73	40.23
Base metals and articles of base metal	146.85	58.55	8.72	6.35	18.23	55.00
Machinery and mechanical appliances; electrical equipment	484.87	183.44	7.93	19.82	117.43	156.25
Vehicles, aircraft, vessels and associated transport equipment	466.44	113.21	15.22	5.91	279.90	52.20
Miscellaneous manufactured articles	225.60	170.20	18.77	2.19	10.80	23.64
Others	195.72	87.70	2.99	15.74	34.21	55.08

### Imports\*\*, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	6,064.86	3,039.28	124.44	561.16	1,537.79	802.19
Live animals and animal products	113.53	65.11	15.90	3.31	3.95	25.26
Vegetable products	176.43	112.14	0.06	24.15	10.42	29.66
Animal or vegetable fats and oils; animal or vegetable waxes	47.30	35.55	1.39	2.16	0.60	7.60
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	243.73	125.30	5.20	36.71	10.84	65.68
Mineral products	1,078.69	15.99	0.93	2.53	1,043.48	15.76
Products of the chemical or allied industries	612.94	316.59	18.27	120.41	79.66	78.01
Plastics and articles thereof; rubber	322.58	197.34	4.18	69.11	17.68	34.27
Wood and articles of wood	265.77	98.60	10.83	54.65	61.41	40.28
Textiles and textile articles	526.55	412.21	11.57	34.36	21.72	46.69
Base metals and articles of base metal	318.97	153.51	9.08	45.57	76.75	34.06
Machinery and mechanical appliances; electrical equipment	1,100.08	690.13	17.80	80.42	114.00	197.73
Vehicles, aircraft, vessels and associated transport equipment	799.62	568.34	15.97	20.80	47.91	146.60
Miscellaneous manufactured articles	88.91	44.82	0.83	24.87	2.56	15.83
Others	369.76	203.65	12.43	42.11	46.81	64.76

*Exports structure, %*

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	3.58	1.35	1.07	1.88	5.45	8.07
Vegetable products	1.78	1.24	0.25	0.25	3.10	2.36
Animal or vegetable fats and oils; animal or vegetable waxes	0.32	0.00	0.00	0.00	1.07	0.47
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	4.56	2.94	1.51	1.90	4.96	9.32
Mineral products	18.90	20.82	1.40	35.60	13.11	17.19
Products of the chemical or allied industries	7.55	7.45	3.74	18.50	6.31	6.48
Plastics and articles thereof; rubber	2.83	1.17	0.38	2.10	6.15	4.12
Wood and articles of wood	7.19	7.08	17.87	9.52	4.55	8.40
Textiles and textile articles	18.24	30.49	15.08	9.29	3.77	4.59
Base metals and articles of base metal	3.39	2.62	9.55	2.66	2.04	6.27
Machinery and mechanical appliances; electrical equipment	11.19	8.22	8.68	8.30	13.13	17.81
Vehicles, aircraft, vessels and associated transport equipment	10.76	5.07	16.66	2.48	31.31	5.95
Miscellaneous manufactured articles	5.21	7.62	20.55	0.92	1.21	2.70
Others	4.50	3.93	3.26	6.60	3.84	6.27

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	51.52	2.11	5.51	20.63	20.23
Live animals and animal products	100.00	19.47	0.63	2.89	31.40	45.61
Vegetable products	100.00	35.98	0.30	0.77	36.04	26.91
Animal or vegetable fats and oils; animal or vegetable waxes	100.00	0.15	0.00	0.00	69.88	29.97
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	100.00	33.19	0.70	2.29	22.44	41.38
Mineral products	100.00	56.76	0.16	10.37	14.30	18.41
Products of the chemical or allied industries	100.00	50.85	1.05	13.50	17.24	17.36
Plastics and articles thereof; rubber	100.00	21.36	0.28	4.09	44.83	29.44
Wood and articles of wood	100.00	50.74	5.24	7.30	13.07	23.65
Textiles and textile articles	100.00	86.10	1.74	2.80	4.27	5.09
Base metals and articles of base metal	100.00	39.87	5.94	4.32	12.41	37.46
Machinery and mechanical appliances; electrical equipment	100.00	37.83	1.64	4.09	24.22	32.22
Vehicles, aircraft, vessels and associated transport equipment	100.00	24.27	3.26	1.27	60.01	11.19
Miscellaneous manufactured articles	100.00	75.44	8.32	0.97	4.79	10.48
Others	100.00	44.81	1.53	8.04	17.48	28.14

*Imports structure\*\**, %

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	1.87	2.14	12.78	0.59	0.26	3.15
Vegetable products	2.91	3.69	0.05	4.30	0.68	3.70
Animal or vegetable fats and oils; animal or vegetable waxes	0.78	1.17	1.12	0.38	0.04	0.95
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	4.02	4.12	4.18	6.54	0.70	8.19
Mineral products	17.79	0.53	0.75	0.45	67.86	1.96
Products of the chemical or allied industries	10.11	10.42	14.68	21.46	5.18	9.72
Plastics and articles thereof; rubber	5.32	6.49	3.36	12.32	1.15	4.27
Wood and articles of wood	4.38	3.24	8.70	9.74	3.99	5.02
Textiles and textile articles	8.68	13.56	9.30	6.12	1.41	5.82
Base metals and articles of base metal	5.26	5.05	7.30	8.12	4.99	4.25
Machinery and mechanical appliances; electrical equipment	18.14	22.71	14.30	14.33	7.41	24.65
Vehicles, aircraft, vessels and associated transport equipment	13.18	18.70	12.83	3.71	3.12	18.27
Miscellaneous manufactured articles	1.47	1.47	0.67	4.43	0.17	1.97
Others	6.09	6.71	9.98	7.51	3.04	8.08

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	50.11	2.05	9.25	25.36	13.23
Live animals and animal products	100.00	57.35	14.01	2.92	3.48	22.24
Vegetable products	100.00	63.56	0.03	13.69	5.91	16.81
Animal or vegetable fats and oils; animal or vegetable waxes	100.00	75.16	2.94	4.57	1.27	16.06
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	100.00	51.41	2.13	15.06	4.45	26.95
Mineral products	100.00	1.48	0.09	0.23	96.74	1.46
Products of the chemical or allied industries	100.00	51.65	2.98	19.64	13.00	12.73
Plastics and articles thereof; rubber	100.00	61.18	1.30	21.42	5.48	10.62
Wood and articles of wood	100.00	37.10	4.07	20.56	23.11	15.16
Textiles and textile articles	100.00	78.29	2.20	6.53	4.12	8.86
Base metals and articles of base metal	100.00	48.13	2.85	14.29	24.06	10.67
Machinery and mechanical appliances; electrical equipment	100.00	62.73	1.62	7.31	10.36	17.98
Vehicles, aircraft, vessels and associated transport equipment	100.00	71.08	2.00	2.60	5.99	18.33
Miscellaneous manufactured articles	100.00	50.41	0.93	27.97	2.88	17.81
Others	100.00	55.08	3.36	11.39	12.66	17.51

**Balance\*\***, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	-1,730.59	-806.35	-33.07	-322.52	-643.77	75.12
Live animals and animal products	41.75	-34.88	-14.92	1.17	44.81	45.57
Vegetable products	-99.44	-84.44	0.17	-23.56	17.33	-8.94
Animal or vegetable fats and oils; animal or vegetable waxes	-33.59	-35.53	-1.39	-2.16	8.98	-3.49
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	-46.06	-59.69	-3.82	-32.18	33.51	16.12
Mineral products	-259.52	448.93	0.35	82.42	-926.31	135.09
Products of the chemical or allied industries	-285.80	-150.25	-14.85	-76.25	-23.25	-21.20
Plastics and articles thereof; rubber	-199.90	-171.14	-3.84	-64.09	37.32	1.85
Wood and articles of wood	45.72	59.46	5.50	-31.92	-20.71	33.39
Textiles and textile articles	264.11	268.54	2.21	-12.19	12.01	-6.46
Base metals and articles of base metal	-172.12	-94.96	-0.36	-39.22	-58.52	20.94
Machinery and mechanical appliances; electrical equipment	-615.21	-506.69	-9.87	-60.60	3.43	-41.48
Vehicles, aircraft, vessels and associated transport equipment	-333.18	-455.13	-0.75	-14.89	231.99	-94.40
Miscellaneous manufactured articles	136.69	125.38	17.94	-22.68	8.24	7.81
Others	-174.04	-115.95	-9.44	-26.37	-12.60	-9.68

\* *Provisional data.*

\*\* *Imported goods by country are broken up according the country of consignment.*

## Exports and Imports by Country Unions

### Exports

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	4,334.27	100.00	4,291.91	100.00	42.36	0.99
<b>EU</b>	2,232.93	51.52	2,109.37	49.15	123.56	5.86
Belgium	100.22	2.31	74.57	1.74	25.65	34.40
Denmark	221.36	5.11	212.02	4.94	9.34	4.41
United Kingdom	656.53	15.15	496.80	11.58	159.73	32.15
Italy	107.04	2.47	78.49	1.83	28.55	36.37
Netherlands	92.94	2.14	128.97	3.00	-36.03	-27.94
France	228.01	5.26	151.92	3.54	76.09	50.09
Finland	41.19	0.95	69.18	1.61	-27.99	-40.46
Sweden	196.01	4.52	169.16	3.94	26.85	15.87
Germany	494.01	11.40	636.66	14.83	-142.65	-22.41
<b>EFTA</b>	91.37	2.11	73.16	1.70	18.21	24.89
<b>CEFTA</b>	238.64	5.51	331.46	7.72	-92.82	-28.00
Poland	192.00	4.43	285.11	6.64	-93.11	-32.66
<b>CIS</b>	894.02	20.63	720.01	16.78	174.01	24.17
Belarus	201.91	4.66	166.87	3.89	35.04	21.00
Russia	558.25	12.88	336.44	7.84	221.81	65.93
Ukraine	89.80	2.07	163.08	3.80	-73.28	-44.94
<b>Others</b>	877.31	20.23	1,057.91	24.65	-180.60	-17.07
Estonia	157.39	3.63	115.05	2.68	42.34	36.80
Latvia	387.40	8.94	652.32	15.20	-264.92	-40.61

### Imports\*\*\*

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	6,064.86	100.00	5,740.10	100.00	324.76	5.66
<b>EU</b>	3,039.28	50.11	2,529.65	44.07	509.63	20.15
Belgium	153.15	2.53	128.47	2.24	24.68	19.21
Denmark	269.31	4.44	225.40	3.93	43.91	19.48
United Kingdom	188.57	3.11	161.98	2.82	26.59	16.42
Italy	211.53	3.49	163.26	2.84	48.27	29.57
Netherlands	254.44	4.20	223.72	3.90	30.72	13.73
France	186.93	3.08	160.91	2.80	26.02	16.17
Finland	247.20	4.08	175.04	3.05	72.16	41.22
Sweden	201.80	3.33	189.17	3.30	12.63	6.68
Germany	1,161.69	19.15	949.60	16.54	212.09	22.33
<b>EFTA</b>	124.44	2.05	132.86	2.31	-8.42	-6.34
<b>CEFTA</b>	561.16	9.25	485.44	8.46	75.72	15.60
Poland	386.81	6.38	341.17	5.94	45.64	13.38
<b>CIS</b>	1,537.79	25.36	1,853.18	32.28	-315.39	-17.02
Belarus	111.54	1.84	99.31	1.73	12.23	12.31
Russia	1,325.04	21.85	1,653.42	28.80	-328.38	-19.86
Ukraine	87.66	1.45	67.49	1.18	20.17	29.89
<b>Others</b>	802.19	13.23	738.97	12.88	63.22	8.56
Estonia	157.92	2.60	115.50	2.01	42.42	36.73
Latvia	237.93	3.92	284.49	4.96	-46.56	-16.37

**Balance\*\*\*, LTL million**

	Q1 of 2002*	Q1 of 2001**
<b>Total</b>	-1,730.59	-1,448.19
<b>EU</b>	-806.35	-420.28
Belgium	-52.93	-53.90
Denmark	-47.95	-13.38
United Kingdom	467.96	334.82
Italy	-104.49	-84.77
Netherlands	-161.50	-94.75
France	41.08	-8.99
Finland	-206.01	-105.86
Sweden	-5.79	-20.01
Germany	-667.68	-312.94
<b>EFTA</b>	-33.07	-59.70
<b>CEFTA</b>	-322.52	-153.98
Poland	-194.81	-56.06
<b>CIS</b>	-643.77	-1,133.17
Belarus	90.37	67.56
Russia	-766.79	-1,316.98
Ukraine	2.14	95.59
<b>Others</b>	75.12	318.94
Estonia	-0.53	-0.45
Latvia	149.47	367.83

\* *Provisional data.*

\*\* *Final data.*

\*\*\* *Imported goods by country are broken up according the country of consignment.*

## Exports and Imports by Flows of Goods and Country Unions on January–March of 2002\*

### Exports, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	4,334.27	2,232.93	91.37	238.64	894.02	877.31
Goods for processing	1,041.43	791.10	34.60	16.21	124.53	74.99
goods sent abroad for processing	35.96	29.39	1.85	1.11	0.62	2.99
exports of processed goods	1,005.47	761.71	32.75	15.10	123.91	72.00
Goods procured in ports by carriers	2.91	0.69	0.01	0.03	0.05	2.13
Other flows of exported goods	3,289.93	1,441.14	56.76	222.40	769.44	800.19

### Exports structure, %

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	24.03	35.43	37.86	6.80	13.93	8.55
goods sent abroad for processing	0.83	1.32	2.02	0.47	0.07	0.34
exports of processed goods	23.20	34.11	35.84	6.33	13.86	8.21
Goods procured in ports by carriers	0.07	0.03	0.01	0.01	0.01	0.24
Other flows of exported goods	75.90	64.54	62.13	93.19	86.06	91.21

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	51.52	2.11	5.51	20.63	20.23
Goods for processing	100.00	75.96	3.32	1.56	11.96	7.20
goods sent abroad for processing	100.00	81.73	5.14	3.09	1.72	8.32
exports of processed goods	100.00	75.76	3.26	1.50	12.32	7.16
Goods procured in ports by carriers	100.00	23.71	0.34	1.03	1.72	73.20
Other flows of exported goods	100.00	43.80	1.73	6.76	23.39	24.32

**Imports\*\*, LTL million**

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	6,064.86	3,039.28	124.44	561.16	1,537.79	802.19
Goods for processing	829.92	596.01	28.00	12.49	67.09	126.33
goods imported for processing	810.24	585.80	27.96	11.02	63.96	121.50
imports of processed goods	19.68	10.21	0.04	1.47	3.13	4.83
Goods procured in ports by carriers	64.42	34.16	0.05	8.40	18.77	3.04
Other flows of imported goods	5,170.52	2,409.11	96.39	540.27	1,451.93	672.82

**Imports structure\*\*, %**

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	13.68	19.61	22.50	2.22	4.36	15.75
goods imported for processing	13.36	19.27	22.47	1.96	4.16	15.15
imports of processed goods	0.32	0.34	0.03	0.26	0.20	0.60
Goods procured in ports by carriers	1.06	1.12	0.04	1.50	1.22	0.38
Other flows of imported goods	85.26	79.27	77.46	96.28	94.42	83.87

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	50.11	2.05	9.25	25.36	13.23
Goods for processing	100.00	71.82	3.37	1.50	8.08	15.23
goods imported for processing	100.00	72.30	3.45	1.36	7.89	15.00
imports of processed goods	100.00	51.88	0.20	7.47	15.90	24.55
Goods procured in ports by carriers	100.00	53.03	0.08	13.04	29.14	4.71
Other flows of imported goods	100.00	46.59	1.86	10.45	28.08	13.02

\* *Provisional data.*

\*\* *Imported goods by country are broken up according the country of consignment.*



## Exports and Imports according to BEC

*Exports*

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002, compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	4,334.27	100.00	4,291.91	100.00	42.36	0.99
<b>Capital goods</b>	253.87	5.86	205.68	4.79	48.19	23.43
capital goods (except transport equipment)	161.75	3.73	150.63	3.51	11.12	7.38
transport equipment, industrial	92.12	2.13	55.05	1.28	37.07	67.34
<b>Intermediate goods</b>	2,225.34	51.33	2,302.55	53.64	-77.21	-3.35
food and beverages, primary, mainly for industry	42.65	0.98	68.11	1.59	-25.46	-37.38
food and beverages, processed, mainly for industry	38.54	0.89	49.53	1.15	-10.99	-22.19
industrial supplies not elsewhere specified, primary	147.58	3.40	151.91	3.54	-4.33	-2.84
industrial supplies not elsewhere specified, processed	1,124.27	25.94	1,073.52	25.01	50.75	4.73
fuels and lubricants, primary	33.86	0.78	75.66	1.76	-41.80	-55.25
fuels and lubricants, processed (other than motor spirit)	534.53	12.33	596.26	13.89	-61.73	-10.35
parts and accessories of capital goods (except transport equipment)	249.65	5.76	229.46	5.35	20.19	8.80
parts and accessories of transport equipment	54.26	1.25	58.10	1.35	-3.84	-6.61
<b>Consumption goods</b>	1,338.51	30.88	1,234.18	28.75	104.33	8.45
food and beverages, primary, mainly for household consumption	28.55	0.66	24.07	0.56	4.48	18.61
food and beverages, processed, mainly for household consumption	229.09	5.29	207.39	4.83	21.70	10.46
transport equipment, non-industrial	52.48	1.21	50.31	1.17	2.17	4.31
consumer goods not elsewhere specified, durable	263.29	6.07	183.85	4.28	79.44	43.21
consumer goods not elsewhere specified, semi-durable	563.61	13.00	587.94	13.70	-24.33	-4.14
consumer goods not elsewhere specified, non-durable	201.49	4.65	180.62	4.21	20.87	11.55
<b>Motor spirit</b>	244.61	5.64	392.89	9.15	-148.28	-37.74
<b>Passenger motor cars</b>	259.17	5.98	139.26	3.24	119.91	86.11
<b>Goods not elsewhere specified</b>	12.77	0.31	17.35	0.43	-4.58	-26.40

**Imports**

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002, compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	6,064.86	100.00	5,740.10	100.00	324.76	5.66
<b>Capital goods</b>	1,009.34	16.64	753.84	13.14	255.50	33.89
capital goods (except transport equipment)	734.17	12.10	609.90	10.63	124.27	20.38
transport equipment, industrial	275.17	4.54	143.94	2.51	131.23	91.17
<b>Intermediate goods</b>	3,386.46	55.84	3,567.11	62.14	-180.65	-5.06
food and beverages, primary, mainly for industry	10.24	0.17	12.89	0.22	-2.65	-20.56
food and beverages, processed, mainly for industry	53.29	0.88	53.31	0.93	-0.02	-0.04
industrial supplies not elsewhere specified, primary	194.33	3.21	143.61	2.50	50.72	35.32
industrial supplies not elsewhere specified, processed	1,615.55	26.64	1,500.03	26.13	115.52	7.70
fuels and lubricants, primary	966.87	15.94	1,325.21	23.09	-358.34	-27.04
fuels and lubricants, processed (other than motor spirit)	55.26	0.91	94.62	1.65	-39.36	-41.60
parts and accessories of capital goods (except transport equipment)	324.54	5.35	301.33	5.25	23.21	7.70
parts and accessories of transport equipment	166.38	2.74	136.11	2.37	30.27	22.24
<b>Consumption goods</b>	1,207.57	19.91	1,060.88	18.49	146.69	13.83
food and beverages, primary, mainly for household consumption	113.65	1.87	100.18	1.75	13.47	13.45
food and beverages, processed, mainly for household consumption	274.16	4.52	254.14	4.43	20.02	7.88
transport equipment, non-industrial	7.90	0.13	6.53	0.11	1.37	20.98
consumer goods not elsewhere specified, durable	152.10	2.51	114.58	2.00	37.52	32.75
consumer goods not elsewhere specified, semi-durable	195.02	3.22	177.23	3.09	17.79	10.04
consumer goods not elsewhere specified, non-durable	464.74	7.66	408.22	7.11	56.52	13.85
<b>Motor spirit</b>	0.55	0.01	0.53	0.01	0.02	3.77
<b>Passenger motor cars</b>	421.08	6.94	239.18	4.17	181.90	76.05
<b>Goods not elsewhere specified</b>	39.86	0.66	118.56	2.05	-78.70	-66.38

*Balance, LTL million*

	Q1 of 2002*	Q1 of 2001**
<b>Total</b>	-1,730.59	-1,448.19
<b>Capital goods</b>	-755.47	-548.16
capital goods (except transport equipment)	-572.42	-459.27
transport equipment, industrial	-183.05	-88.90
<b>Intermediate goods</b>	-1,161.12	-1,264.56
food and beverages, primary, mainly for industry	32.41	55.22
food and beverages, processed, mainly for industry	-14.75	-3.78
industrial supplies not elsewhere specified, primary	-46.75	8.30
industrial supplies not elsewhere specified, processed	-491.28	-426.51
fuels and lubricants, primary	-933.01	-1,249.55
fuels and lubricants, processed (other than motor spirit)	479.27	501.64
parts and accessories of capital goods (except transport equipment)	-74.89	-71.87
parts and accessories of transport equipment	-112.12	-78.01
<b>Consumption goods</b>	130.94	173.30
food and beverages, primary, mainly for household consumption	-85.10	-76.11
food and beverages, processed, mainly for household consumption	-45.07	-46.75
transport equipment, non-industrial	44.58	43.78
consumer goods not elsewhere specified, durable	111.19	69.27
consumer goods not elsewhere specified, semi-durable	368.59	410.71
consumer goods not elsewhere specified, non-durable	-263.25	-227.60
<b>Motor spirit</b>	244.06	392.36
<b>Passenger motor cars</b>	-161.91	-99.92
<b>Goods not elsewhere specified</b>	-27.09	-101.21

\* *Provisional data.*

\*\* *Final data.*

# Transportation Services Credit (receipts) on January–March of 2002\*

*LTL million*

	Total	Of which				
		sea	air	road	rail	pipeline
<b>Total</b>	540.56	173.82	42.36	183.07	113.57	27.74
<b>EU</b>	207.18	96.68	29.43	81.01	0.06	–
Belgium	5.39	0.10	1.67	3.62	–	–
Denmark	21.27	9.84	3.05	8.38	–	–
United Kingdom	13.87	5.17	5.90	2.79	0.01	–
Sweden	7.18	2.24	2.53	2.39	0.02	–
Italy	12.99	1.88	0.27	10.84	–	–
Netherlands	30.19	22.35	1.79	6.05	–	–
France	11.10	3.60	1.30	6.20	–	–
Germany	91.38	49.00	8.25	34.11	0.02	–
<b>Others</b>	333.38	77.14	12.93	102.06	113.51	27.74
Belarus	34.57	1.67	0.23	2.62	30.05	–
Estonia	3.96	0.06	1.03	1.50	1.37	–
USA	40.97	37.71	1.75	1.46	0.05	–
Latvia	20.31	1.44	0.59	7.43	10.85	–
Poland	16.80	8.44	0.77	5.33	2.26	–
Russia	170.06	7.83	4.85	75.36	54.28	27.74
Ukraine	16.54	0.04	0.46	1.84	14.20	–

*Structure, %*

	Total	Of which				
		sea	air	road	rail	pipeline
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
<b>EU</b>	38.33	55.62	69.48	44.25	0.05	–
Belgium	1.00	0.06	3.94	1.98	–	–
Denmark	3.93	5.66	7.20	4.58	–	–
United Kingdom	2.57	2.97	13.93	1.52	0.01	–
Sweden	1.33	1.29	5.97	1.31	–	–
Italy	2.40	–	0.64	5.92	–	–
Netherlands	5.58	12.86	4.23	3.30	–	–
France	2.05	2.07	3.07	3.39	–	–
Germany	16.90	28.19	19.48	18.63	0.02	–
<b>Others</b>	61.67	44.38	30.52	55.75	99.95	100.00
Belarus	6.40	0.96	0.54	1.43	26.46	–
Estonia	0.73	0.03	2.43	0.82	1.21	–
USA	7.58	21.69	4.13	0.80	0.04	–
Latvia	3.76	0.83	1.39	4.06	9.55	–
Poland	3.11	4.86	1.82	2.91	1.99	–
Russia	31.46	4.50	11.45	41.16	47.79	100.00
Ukraine	3.06	0.02	1.09	1.01	12.50	–

\* *Provisional data.*

## Construction Services

### Exports

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	14.07	100.0	6.73	100.0	7.34	109.1
Belarus	0.53	3.8	0.63	9.4	-0.10	-15.9
Denmark	0.63	4.5	1.12	16.6	-0.49	-43.8
United Kingdom	-	-	-	-	-	-
Estonia	-	-	0.15	2.2	-0.15	-
USA	-	-	-	-	-	-
Latvia	1.46	10.4	0.15	2.2	1.31	873.3
Poland	0.00	0.0	0.25	3.7	-0.25	-100.0
Netherlands	-	-	-	-	-	-
Norway	0.37	2.6	0.17	2.5	0.20	117.6
Russia	9.70	68.9	3.84	57.1	5.86	152.6
Finland	0.22	1.6	-	-	0.22	-
Sweden	0.33	2.3	0.30	4.5	0.03	10.0
Germany	0.76	5.4	0.05	0.7	0.71	1420.0
Other countries	0.07	0.5	0.07	1.1	0.00	0.0

### Imports

	Q1 of 2002*		Q1 of 2001**		Q1 of 2002 compared to Q1 of 2001	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	6.46	100.0	9.79	100.0	-3.33	-34.0
Belarus	-	-	0.65	6.6	-0.65	-
Denmark	-	-	-	-	-	-
United Kingdom	-	-	0.22	2.2	-0.22	-
Estonia	0.09	1.4	-	-	0.09	-
USA	-	-	0.41	4.2	-0.41	-
Latvia	-	-	-	-	-	-
Poland	2.42	37.5	3.51	35.9	-1.09	-31.1
Netherlands	0.33	5.1	0.21	2.1	0.12	57.1
Norway	-	-	-	-	-	-
Russia	0.18	2.8	0.12	1.2	0.06	50.0
Finland	0.01	0.1	3.46	35.3	-3.45	-99.7
Sweden	0.01	0.2	-	-	0.01	-
Germany	3.41	52.8	1.14	11.6	2.27	199.1
Other countries	0.01	0.1	0.07	0.9	-0.06	-85.7

\* *Provisional data.*

\*\* *Final data.*

## Advance Readiness (Release) Calendar\*

	Reference period	Release date (not later than)
Monthly BoP	May 2002	12 07 2002
Monthly BoP	June 2002	12 08 2002
Monthly BoP	July 2002	12 09 2002
Quarterly BoP and International Investment Position	Q2 2002	30 09 2002
Monthly BoP	August 2002	14 10 2002
Monthly BoP	September 2002	13 11 2002
Monthly BoP	October 2002	13 12 2002
Quarterly BoP and International Investment Position	Q3 2002	31 12 2002
Monthly BoP	November 2002	17 01 2003
Monthly BoP	December 2002	12 02 2003
Monthly BoP	January 2003	14 03 2003
Quarterly BoP and International Investment Position	Q4 2002	31 03 2003

\* The Calendar is published to meet the requirements of the Special Data Dissemination Standard approved by the IMF.

Bank of Lithuania preserves the right to change, if necessary, date of data dissemination.

This bulletin can be accessed via the web site (<http://www.lbank.lt/eng/publications/index.html>). Balance of Payments and International Investment Position data also published in the LB's "Quarterly Bulletin". Both publications are available on a subscription basis.

The detailed time series data are pasted on the LB's web site (<http://www.lbank.lt/eng/statistic/index.html>).

*The tables on Exports and Imports were prepared based on the data of the Department of Statistics to the Government of the Republic of Lithuania.*

*Some of the totals in the tables do not correspond to the sum of lines due to rounding.*

### **This Bulletin was prepared by the**

Balance of Payments Division of the Monetary Policy Department of the Bank of Lithuania.

### **Contact person**

Raimundas Barzdžius, Balance of Payments Division, Monetary Policy Department.

Tel. 370 2 680 402

Fax 370 2 680 426

E-mail: [rbarzdzius@lbank.lt](mailto:rbarzdzius@lbank.lt)