

## Abbreviations

A	Absorption
BEC	Classification by Broad Economic Categories
BoP	Balance of Payments
C	Final consumption expenditure
c.i.f.	Cost, insurance and freight
CAB	Current account balance
CAD	Current account deficit
CEFTA	Central European Free Trade Association
Cg	Government consumption expenditure
Ch	Households consumption expenditure
CIS	Community of Independent States
EFTA	European Free Trade Association
EU	European Union
EUR-12	European Monetary Union
f.o.b.	Free on board
GDP	Gross domestic product
GNDY	Gross national disposable income
GNP	Gross national product
I	Gross domestic investment
Ic	Gross fixed capital formation
IMF	International Monetary Fund
Is	Changes in stocks
NCT	Net current transfers
NY	Net income from abroad
NPI	Non-profit enterprises
OECD	Organisation for Economic Cooperation and Development
S	Gross saving
SDR	Special drawing rights

Please, be advised, that the data of Q1–Q3 of 2001 have been recalculated.

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## Review of the Balance of Payments of the Republic of Lithuania in 2001

**Current account.** The Current Account Deficit (CAD) of the Republic of Lithuania Balance of Payments stood at LTL 2.29 billion in 2001. It narrowed by LTL 404.6 million or 15 per cent compared to 2000. In 2001, CAD accounted for some 4.8 per cent of the Gross Domestic Product (GDP). The development of CAD and the CAD: GDP ratio is presented below.

	2001				2001
	Q1	Q2	Q3	Q4	
CAD, LTL mill.	-546.3	-485.7	-7.3	-1,255.7	-2,295.0
CAD/GDP, %	-5.1	-4.0	-0.06	-10.1	-4.8

**Foreign trade.** In 2001, compared with 2000, merchandise exports expanded 20.7 per cent and merchandise imports (at f.o.b. prices) – 16.4 per cent. During the first three quarters of 2001, compared to the respective period in 2000, exports of goods were growing much faster than imports of goods, but the difference contracted substantially in the 4<sup>th</sup> quarter. Comparison of the results in the 4<sup>th</sup> and 3<sup>rd</sup> quarters reveals an even more notable change in the export/import dynamics: with a 3.6 per cent increase in the exports of goods, imports of goods rose as sharply as 21.6 per cent. The dynamics of exports and imports of goods in 2001 is presented below (the increase in the exports and imports of goods compared to the respective period in 2000 at f.o.b. prices, %).

	2001				2001
	Q1	Q2	Q3	Q4	
Exports	14.3	32.0	16.1	21.2	20.7
Imports	15.4	18.3	10.7	20.5	16.4

The expansion in the exports of goods within three commodity groups (mineral products, transport vehicles, and foodstuffs) represented nearly 2/3 of Lithuania's total export increase value. Exports of mineral products (mainly refined petroleum products) boosted 32.6 per cent, those of transport vehicles – 63.7 per cent, and those of foodstuffs – 36.3 per cent in 2001, compared to 2000. The increase in the exports of transport vehicles (passenger motor car re-exports) was largely influenced by higher demand on Russia's market, while exports of mineral products grew mainly to European Union countries. Foodstuff exports grew

mainly to EU countries, USA and Russia. It should also be noted that commodity exports rose high with the physical growth of the exports volume (this particularly applies to the exports of refined petroleum products and passenger motor cars). Exports of mineral products rose from 21.2 per cent to 23.4 per cent, transport vehicles – 6.8 per cent to 9.2 per cent, foodstuff products – 4.3 per cent to 4.8 per cent, whereas exports of textile and textile articles shrank 18.6 per cent to 16.3 per cent of the total exports value.

A drop in the prices for imported mineral products (primarily petroleum and refined petroleum products) and this commodity group's share (21.2% of the country's total imports) decided a significantly lower, relative to the exports of goods, increase in the imports of goods. Although this commodity group's import volume improved physically, imports of mineral products expanded only 6 per cent (2000 – 58.1%) to account for 8.5 per cent of the total imports increase value because of the drop in prices in 2001 compared to 2000. Whereas imports of machinery and mechanical appliances, and electrical equipment as well as of transport vehicles expanded to a much higher extent (24.4% and 53.8% respectively) and constituted over half (4<sup>th</sup> quarter – nearly 2/3) of the total imports increase value. In 2001, in comparison with 2000, there was a particularly sharp increase in the imports of passenger motor cars (77%), the value expression of which exceeded exports of these goods by nearly 60 per cent. The latter not only indicates more extensive re-export of passenger motor cars but also the growth in the domestic consumption of these goods. A 31.2 per cent increase in the imports of capital goods should be valued as a positive development (in 2000, imports of these goods declined 5.3%). In comparison with total imports, imports of capital goods expanded 12.5 per cent to 14.1 per cent.

Even though the development of the EU economy decelerated in 2001 as compared with 2000, exports of goods to EU countries boosted 20 per cent (4<sup>th</sup> quarter – 16%), while relative to Lithuania's overall exports the EU export share almost did not change to account for 47.8 per cent. The latter indicates Lithuanian exporters managed to maintain their positions in these countries. Exports of goods to Great Britain and Germany constituted more than a

half (55.2%) of Lithuania's EU export share in 2001 (2000 – 46.2%). Exports to Great Britain augmented by a factor of 2.1 in 2001 (mainly due to an increase in the exports of refined petroleum products) making this country the major export partner for Lithuania.

A significantly faster economic development in CIS countries and, above all, in Russia prompted exporting Lithuanian goods to those countries. Therefore in 2001, as compared to 2000, commodity exports to CIS countries rocketed 45.9 per cent and to Russia – even 86.4 per cent (4<sup>th</sup> quarter – 56.3% and 94.7% respectively). Relative to Lithuania's overall exports, the CIS export share expanded 16.3 per cent to 19.7 per cent.

Exports of goods to Estonia increased as much as 73.5 per cent, to Poland – 38 per cent, whereas to Latvia – by only 1.2 per cent in 2001, compared to 2000.

Differently from exports, an increase in the imports of goods from EU countries exceeded that from CIS countries. Compared with 2000, imports from EU countries rose 20.0 per cent (4<sup>th</sup> quarter – 32.4%) whereas from CIS countries – 7.4 per cent (4<sup>th</sup> quarter – declined 2.5%). Relative to the overall imports, imports of goods from EU countries made up 48 per cent (2000 – 46.5%) and imports from CIS countries – 28.3 per cent (2000 – 30.7%).

Exports to EU countries comprised 84.8 per cent of textile and textile articles; 55.5 per cent of products of the chemical or allied industries; 51.1 per cent of wood and articles of wood; 37.7 per cent of machinery and mechanical appliances and electrical equipment; and 41 per cent of mineral products in 2001. The CIS share accounted for 27.7 per cent in the overall exports of prepared foodstuffs and 60.8 per cent of the exports of transport vehicles.

**Balance of services.** Exports of services increased 9.3 per cent in 2001 as compared to 2000 (4<sup>th</sup> quarter – 20.1%). The highest increase, 48.2 per cent was recorded in the exports of insurance, financial, computer, advertising, management and consultancy, and commercial agency services (4<sup>th</sup> quarter – 61.4%).

Exports of transport services rose 8.2 per cent (4<sup>th</sup> quarter – 16.7%), while those of travel services declined 2.1 per cent (4<sup>th</sup> quarter – grew 5.5%) in 2001 as compared to 2000. Transport and travel services accounted for 46.0 per cent and 33.1 per cent, respectively, in the total exports of services.

Exports of road transport services augmented 31.8 per cent, pipeline transport – 15.7 per cent, air transport – 5.8 per cent,

whereas exports of sea transport services remained at the last year's level whilst exports of rail transport services reduced 9.3 per cent in 2001 in comparison with 2000. Income earned from transit transportation increased 1.9 per cent to account for 40.6 per cent of the total exports of transport services (2000 – 43.1%).

The number of foreign citizens on temporary visits in Lithuania grew 2.5 per cent and that of Lithuanian residents who temporarily departed the country declined 6.7 per cent in 2001 as compared to 2000; as a result, the positive travel balance increased by LTL 105 million.

Imports of services grew 3.2 per cent in 2001 (4<sup>th</sup> quarter – 32.2%). The overall positive balance of services increased by LTL 305.6 million in comparison with 2000.

**Income balance.** The negative income balance stood at LTL 718.8 million in 2001 and was LTL 56.3 million below the figure for 2000. Similarly to the previous years, the changes in the income balance were decided by two major elements of the balance, interest paid on the foreign debt and Foreign Direct Investment revenue (dividends paid to non-residents and re-investments included into the Balance of Payments current account as payments to non-residents, and in the financial account reflected within FDI). The said interest amounted to LTL 523.3 million in 2001. Compared to 2000, the amount of interest paid declined by LTL 25.6 million. Whereas dividends paid to non-residents for foreign direct investment rose by LTL 96.7 million and reinvestment declined by LTL 10.8 million.

**Current transfers.** The balance of current transfers was positive and amounted to LTL 1.03 billion in 2001 (2000 – LTL 970.3 million). There was a notable increase in funds transfers from abroad to Lithuania's natural persons in 2001 in comparison with 2000. In addition, Lithuania received the first payments from EU structural adjustment funds (SAPARD and ISPA).

**Capital and financial accounts balance.** The capital and financial accounts balance was positive in 2001 and equalled LTL 1.68 billion (4<sup>th</sup> quarter – LTL 872.4 million).

**Investment abroad.** Investment abroad by Lithuanian economic entities augmented by LTL 750.5 million in 2001. The increase in investment abroad arose from an increase in domestic banks' time deposits with foreign banks, which are reflected as short-time loans in the Balance of Payments. Investment abroad dropped by LTL 341.4 million in the 4<sup>th</sup> quarter of 2001. The Government's funds invested in

foreign banks in the 1<sup>st</sup> quarter of 2001 were almost fully utilised during the other three quarters.

**Foreign investment in Lithuania.** The overall foreign investment flow in Lithuania totalled LTL 3.7 billion in 2001 and LTL 829.5 million in the 4<sup>th</sup> quarter. It widened by LTL 599.2 billion or 19.1 per cent as compared to 2000. Foreign direct investment accounted for 47.9 per cent, portfolio investment inflows – 25.6 per cent, and other investment – 28.7 per cent of the entire foreign investment flow in 2001 (2000 – 48.5%, 51.9% and 0.4% respectively).

Financing of the current account from foreign capital investments that do not increase foreign debt (investment in equity capital and reinvested earnings) accounted for 57.5 per cent of the Current Account Deficit.

The foreign **direct** investment flow in Lithuania stood at LTL 1.78 billion in 2001 (2<sup>nd</sup> quarter – LTL 400.7 million). The flow expanded by LTL 267.8 million or 17.7 per cent compared to 2000. The inflows (classified as foreign direct investment for privatised objects) totalled LTL 346 million in 2001 (2000 – LTL 51.9 million). In comparison with this investment flow, reinvested earnings accounted for 19.2 per cent in 2001 (2000 – 23.3%). Compared to total domestic investment, FDI made up 17.3 per cent (2000 – 16.3%).

As at 31 December 2001, foreign direct investment in Lithuania equalled LTL 10.66 billion (an equivalent of EUR 3 billion or USD 2.67 billion). Average FDI per capita equalled LTL 3.062 (an equivalent of EUR 867 or USD 767).

In 2001, the biggest FDI flow was within monetary intermediation and transport and communication activities (LTL 544.1 and LTL 530.2 million), real estate – LTL 211.8 million, manufacture of food products – LTL 144.3 million.

As at 31 December 2001, manufacturing comprised 25.6 per cent, trade and repair – 20.4 per cent, telecommunications – 14.7 per cent, and monetary intermediation activity – 12.4 per cent of total FDI in Lithuania.

Major investments came from Danish investors – 18.6 per cent, Swedish – 16.1 per cent, Estonian – 10 per cent, German – 9.2, and US – 8.3 per cent of total investments. EU investors' share accounted for 64.1 per cent and that of EU candidate countries – 14.5 per cent of total investments.

**Portfolio investment.** Portfolio investment inflows totalled LTL 952.1 million in 2001 (1<sup>st</sup>

quarter – LTL 907.2 million). The bulk of the inflows arose from debt securities subscribed to non-residents. The Government receipts from the said source amounted to LTL 658.7 million, whereas those of domestic commercial banks and other economic entities – LTL 358.5 million.

**Other foreign investment.** The debt to non-residents for goods and services rose by LTL 573.7 million in 2001 (2<sup>nd</sup> half-year – LTL 634.7 million). Non-resident deposits with domestic commercial banks shrank by LTL 125.7 million in the 4<sup>th</sup> quarter and increased by LTL 122 million during the year. The negative flow of foreign loans (i.e. foreign loans repaid exceeded those received) stood at LTL 1.8 million in 2001. Whereas the overall flow of foreign loans was positive in the 4<sup>th</sup> quarter (LTL 490.2 million).

**Reserve assets.** These expanded by LTL 1.3 billion in 2001 (4<sup>th</sup> quarter – LTL 299.9 million). The amount of US dollars the Bank of Lithuania purchased from domestic commercial banks exceeded that sold by 20.5 million. However, the increase in reserve assets resulted mainly from Government transactions in convertible currencies along with the fact that the Bank of Lithuania concluded more repurchase agreements with non-residents. As at 31 December 2001, net reserve assets (without the value of gold) equalled 2.9 months of imports of goods and services (early in the year – 2.7 months).

**Errors and omissions** in the Balance of Payments totalled LTL + 615.2 million in 2001.

**International investment position of the Republic of Lithuania.** The country's total foreign assets stood at LTL 12.5 billion and total international liabilities – at LTL 29.3 billion late in 2001. The negative international investment balance was LTL 16.8 billion. During the year, total foreign assets increased by LTL 1.8 billion, international liabilities – by LTL 2.5 billion whilst the negative international investment position – by LTL 756 million. The majority of the country's international liabilities were comprised of Foreign Direct Investment (36.4%), foreign loans received (29.3%), portfolio investment (17.9%) and other investment (16.4%) in the late 2001.

As at 30 September 2001, Lithuania's gross external debt (comprising, according to the data of the international investment position, public foreign debt and the private sector's foreign debt) amounted to LTL 21.1 billion or 43.9 per cent of GDP in 2001.



The balance of payments is compiled under the guidance of fundamental methodical requirements and the standards of presentation and publication of the IMF and the Eurostat.

From the first quarter of 1995 the Bank of Lithuania prepares the current national balance of payments, coordinates all work related to the collection of information necessary for the compilation of the balance of payments and systematically guides this work.

The balance of payments of Lithuania is compiled quarterly and annually. The balance of payments consists of standard items. *Current account* shows bilateral transactions in trade and services, receivable and payable interest, dividends and current transfers (non-repayable transferred securities and monetary funds, humanitarian aid, etc.). *Capital account* registers capital transfers and the purchase and sale of non-production and non-financial funds and intangible assets (intangible valuables) by non-resident. *Financial account* registers the movement of financial funds from one country to another. Transactions related to the change of ownership, including the emerging or liquidation of claims and liabilities, are included into accounting. Changes of claims and liabilities that do not result from transactions are not included into the items of the BoP.

The BoP is a statistical report that includes the value of operations of economic nature between a specific state and other states (non-residents) that happened during a certain period. The main objective of the BoP is to show the level of balance of the state's foreign economic relations. The BoP shows the following:

- a) export and import of goods and services and labour and investment income;
- b) the change of the financial claims and liabilities of the state and the change of gold reserves and SDRs;
- c) non-repayable transfers.

All operations are valued at the market price, i.e.; the price for which the seller is ready to sell a product or a service and the buyer is ready to pay that price.

The balance of payments is compiled on the basis of the double entry principle – the main principle of accounting. It means that each economic operation is shown in the balance twice: in the debit of one item and the credit of another item. The economic interpretation of this rule is simple – most economic operations are nothing more than an exchange of economic valuables. If

economic valuables (goods, services or financial assets) are transferred or received without payment for them, then such operations are reflected in a special item – “non-repayable transfers” (transfers).

Since a positive sign marks credit and debit is marked by a negative sign, then the sum of all entries should equal 0. However, in practice it is difficult to reach this balance, since the data that characterises reverse sides of the same economic operations are received from different information sources that do not always match. For example, data on the export of goods are received on the basis of customs declarations and information on the currency inflows into the accounts of exporting economic entities is received from bank statistics or statistical reporting of companies. Therefore, the BoP provides for a balancing item “errors and omissions”.

Data are collected and classified according to the international standards recommended by the fifth edition of *Balance of Payments Manual (BPM5)* and the classification of the Eurostat (*Balance of Payments Vade Mecum*). Data are divided by economic sectors, activities and countries.

**Goods.** Primary data source is the foreign trade statistics prepared by the Department of Statistics of Lithuania on the basis of data of the import and export declarations for goods collected by the Customs Department. [The Customs Department presents the customs declarations of importers and exporters (SAD forms) to the Statistics Department of Lithuania].

Foreign trade volume is calculated based on the General Foreign Trade Principles and the definition of the General Trade System and recommended methods by the Statistical Service of the United Nations. All goods that enter the country (imports) and all goods that leave the country (exports) are registered. The following items are considered imports: import of goods for use inside the country, temporary import for processing and delivery of compensation products made from them for use inside the country and to customs warehouses, import of goods to customs warehouses. The following items are considered as exports: export of goods of the Lithuanian origin, exports of temporary imported goods for processing and compensation products made from them, re-export of freely circulating earlier imported goods and export of goods from customs warehouses. Exported and imported goods are registered in the foreign

trade statistics according to the note of the customs officer in the General document that shows the date of registering the customs procedure.

Temporary export and import, repair of goods, leasing and humanitarian aid goods are also included into accounting. Besides the customs data, the results of trade with electricity and natural gas are also included into this item. The data on goods delivered at the ports of transport agencies are received from the reports of transport companies.

**Services.** Data on the services rendered by resident non-financial enterprises to non-residents and the services rendered by non-residents to the economic entities of Lithuania are received on the basis of statistical research performed by the Department of Statistics of Lithuania. All categories of services are separated in questionnaires and it enables the aggregation of available data according to the standard groups of services of the 5<sup>th</sup> edition of BPM by the IMF and the extended classification of services by the Eurostat and the OECD. The said questionnaire is completed by more than five thousand companies. Completeness of answers to this questionnaire is about 75 per cent.

**Transportation.** This category includes cargo and passenger transportation services by using all means of transportation and seaport and airport services. Data are received based on quarterly statistical reports of Lithuanian companies engaged in international transportation of goods and passengers. Data on the delivery of cargoes by sea, air, road and railroad transport and by pipe networks are received from the reports of the said enterprises.

**Travel.** Travel services include all goods and services acquired by travellers in foreign countries. (A person living in a country in which he/she is not a local resident less than one year is considered a traveller). Services that belong to international passenger transportation – i.e., transportation of passengers between countries – are not included into the item of travels. Such services belong to the category of passenger transportation services. Data on travel services are calculated on the basis of the monthly data on the number of incoming foreigners and departing residents of Lithuania presented by the Border Police Department and the selective research of the incoming foreigners and their average expenses and the time of stay performed by the Department of Tourism of Lithuania.

**Other services.** The main source of information on income and expenses related to other types of services is the quarterly report on non-financial enterprises by the

Department of Statistics of Lithuania. In this report the economic entities submit data on inflows and expenditures from such categories of services and payments abroad as construction, communications, finance, computers and information, royalties, insurance, Government services, acquisition of licences, leasing and business lease, other personal, cultural and entertainment services, other business services and other services. Data on the Government services are received from the projects of technical assistance rendered by foreign governments and international organisations. The largest part of information on Government services is received from the Ministry of Foreign Affairs. Information is based on the data on the expenses of the embassies of Lithuania abroad and salaries paid to the employees of Lithuania working abroad. Data on financial services are received from the reports of commercial banks. Additional information on various services is collected from other official sources.

**Income.** Data on income are received from the quarterly reports of non-banking enterprises and reports submitted by commercial banks, ministries and departments as well as the central bank. Information on compensation for employees is received from reports of non-financial companies and the Ministry of Foreign Affairs (data on the expenses of the embassies of Lithuania abroad). The main sources of data on investment income (expenses) are the following: quarterly reports by non-financial enterprises, quarterly reports of banks and the information from the Ministry of Finance on interest paid for loans received on behalf of the State and with the guarantee of the Government.

**Current transfers.** Data are received from various governmental agencies and the banking sector. The Department of Statistics presents data on the charity received (granted). Data on entry and membership fees paid by the Government to international organisations are submitted by the Ministry of Finance and the Ministry of Foreign Affairs. The largest part of information included in the BoP as the item on current transfers is received from the information by the Ministry of Foreign Affairs on the projects of technical assistance carried out by foreign countries and international organisations and funds in Lithuania. The Ministry of Communications submits information on remittances to and from foreign countries. Data on pensions transferred from foreign countries (Russia, Ukraine) are submitted by the Savings Bank.

**Capital account.** This item includes only the value of foreign investment projects. Data

are received from the Ministry of Foreign Affairs.

**Financial account** covers direct investment, portfolio investment, other investment and reserve assets.

**Foreign direct investment**, according to the methods of the IMF and the methodical directions of the Statistical office of the European Union, is such investment on the basis of which long-term economic financial relations and interests form between a foreign direct investor and a direct investment company. Recommendations of the Organisation of Economic Co-operation and Development recognise 10 per cent of voting rights as the lowest limit under which a foreign direct investor has a possibility to participate in the management of a direct investment company. Foreign investment lower than 10 per cent of voting rights is attributed to investment portfolio instead of direct investment. Not only the primary capital investment is attributed to foreign direct investments, but also all later operations between the investor and the direct investment company. Foreign direct investments consist of stock capital (shares valued at market price), reinvestment (the portion of profit (loss) directly owned by a foreign investor that was not distributed to him in the form of dividends during the period under review and remained in the company) and other capital (liabilities between the foreign direct investor and the direct investment company in borrowing and lending assets).

**Portfolio investment** – ownership securities that are not attributed to direct investment, debt securities and other financial market instruments.

**Other investment** are classified by the types of financial instruments: currency and deposits, loans, trade credits and other financial assets and liabilities that are not attributed to direct investment and portfolio investment.

**Reserve assets** – foreign assets controlled by the central bank or other institutions performing its functions that may be used for financing the BoP deficit and other similar purposes. Reserve assets are comprised by monetary gold owned by the State, Special Drawing Rights, Reserve position in the IMF, central bank assets in foreign currency (in convertible currency in banknote and coins as well as funds in the accounts of foreign banks), liquid securities of foreign governments (including repurchase agreements) and other liquid assets.

Information required for the compilation of the BoP is prepared and submitted to the Bank of Lithuania by ministries, organisations and banks in accordance with the volume,

structure and terms co-ordinated with the Bank of Lithuania. Economic entities submit statistical reporting forms including the reporting data on economic operations with non-residents to the Department of Statistics to the Government of the Republic of Lithuania.

The Department of Statistics to the Government of the Republic of Lithuania submits data to the Bank of Lithuania on the exports and imports of goods (on the basis of customs declarations), data on financial commercial relations of national economic entities of all ownership forms (excluding the banking sector) with non-residents, foreign direct investment into Lithuania and direct investment of economic entities into foreign countries, foreign humanitarian aid.

The Ministry of Finance submits data on the foreign loans on behalf of the State and with the guarantee of the Government received and granted, the use of loans and the expenses for their servicing, on the inflows received from non-residents for privatised objects in the Republic of Lithuania, membership fees paid to international financial organisations, consulate budgetary income.

The Ministry of Foreign Affairs presents data on the expenses of the embassies and representative offices of the Republic of Lithuania, on the participation of the country in international non-financial organisations (entry and membership fees), on the projects of technical assistance by foreign countries and international organisations and data on returning the value added tax to foreign embassies and representative offices residing in Lithuania.

The Ministry of Economy present data on the newly established joint companies and foreign capital companies (the amount of share capital and its structure of the established company).

Border Police Department at the Ministry of Interior presents data on the number of persons arriving to Lithuania and leaving it by citizenship and the types of transport.

The Board of the State Social Insurance Fund submits data on the funds for paying pensions received from abroad and transferred abroad and data on social insurance payments paid by foreign diplomatic services residing in Lithuania for the employed citizens of Lithuania.

The Central Securities Depository of Lithuania presents data on the distribution of securities (from these, Government securities) accounted for in the accounts of intermediaries of the public circulation of securities between residents and non-residents (total, by countries and by investor groups).



The compilation of the BoP by the Bank of Lithuania is based upon the above-mentioned statistical data, information collected from commercial banks and its structural subdivisions and expert evaluations and additional calculations.

Data of the Balance of Payments are presented to the Government of the Republic of Lithuania, the Committees of the Seimas of the Republic of Lithuania, the departments and organisations concerned in Lithuania and abroad (IMF, OECD, the Statistical Service of the European Union). The comprehensive data are published in a specialised quarterly Balance of Payments Bulletin. Besides, the data are published in the Internet page of the Bank of Lithuania and the electronic bulletin of the IMF.

#### **Peculiarities of the monthly Balance of Payments compilation**

As from January 2002, the Bank of Lithuania has started to publish official monthly Balance of Payments of the Republic of Lithuania (key items) data. A successful finish of the PHARE project on the enhancement of the Lithuanian Balance of Payments resulted in the preparation and application of the monthly Balance of Payments compilation methodology. The Bank of France provided technical assistance on the methodology issues. The demand for more operative information on the dynamics of key indicators of the Balance of Payments and the preparation to submit the basic indicators of the Republic of Lithuania Balance of Payments to the European Central Bank (ECB) were the two key reasons that necessitated the need for the mentioned project.

The monthly Balance of payments is compiled in the enlarge components:

- Current account (credit, debit, balance);
- Trade (exports, imports, balance),
- Services (credit, debit, balance),
- Income (credit, debit, balance),
- Current transfers (credit, debit, balance).
- Capital and financial account balance.
- Capital account (credit, debit, balance).
- Financial account (credit, debit, balance);
- Direct investment;
  - Abroad
  - In Lithuania
- Portfolio investment;
  - Assets
    - Banks
    - Other sectors
  - Liabilities
    - General Government
    - Banks

- Other sectors
- Financial derivatives
  - Assets
  - Liabilities
- Other investment
  - Assets
    - General Government
    - Banks
    - Other sectors
  - Liabilities
    - Monetary authorities
    - General Government
    - Banks
    - Other sectors
- Official reserve assets
- Errors and omission

Similar to quarterly Balance of Payments, the monthly Balance of Payments is compiled on the basis of statistical surveys. However, the number of respondents presenting monthly statistical statements is significantly smaller compared to the quarterly surveys providers. The quantity of indicators included therein is also noticeably less. All public institutions and commercial banks beside quarterly reporting data also furnish the Bank of Lithuania with their monthly figures. Monthly reporting data from other sectors are collected by way of sampling survey of economic entities. These economic entities are selected according to their level of representation in a concrete activity or to the scope of operations with non-residents. From almost 5,000 other sectors economic entities that present their quarterly reporting figures, 241 entity submit their monthly reports. Reporting monthly data obtained from sampling survey of economic entities are extrapolated by the application of corresponding coefficients.

As individual monthly Balance of Payments indicators are calculated by the help of extrapolation coefficients and by making respective evaluations, summarized data of the three months may not coincide with the respective figures of a corresponding quarter. After the compilation of a quarterly Balance of Payments, data of separate months of this quarter are revised.

The monthly Balance of Payments data are made public 30 business days after the end of a reporting month. This data publication term has been agreed with the schedule according to which the EU member states and candidate countries present their Balance of Payments data to the ECB. The schedule of the data publication of other months will be included into the 2001 Republic of Lithuania Balance of Payments Bulletin.

# Balance of Payments\*

LTL million

		Q1	Q2	Q3	Q4	2001
<b>I. CURRENT ACCOUNT</b>						
	Credit	5,895.01	6,633.16	6,731.53	6,793.23	26,052.93
	Debit	-6,441.30	-7,118.82	-6,738.80	-8,048.97	-28,347.89
	Balance	-546.29	-485.66	-7.27	-1,255.74	-2,294.96
<b>A. Goods and services</b>						
	Credit	5,478.67	6,179.56	6,247.73	6,276.35	24,182.31
	Debit	-5,989.51	-6,648.38	-6,423.43	-7,727.24	-26,788.56
	Balance	-510.84	-468.82	-175.70	-1,450.89	-2,606.25
<b>a. Goods</b>						
<b>Trade balance</b>		-929.06	-902.47	-773.93	-1,826.70	-4,432.16
<b>1. Merchandise exports (f.o.b.)</b>		4,510.62	5,022.53	4,923.08	5,099.32	19,555.55
1.1	Agricultural and food products	437.16	554.54	603.59	672.71	2,268.00
1.2	Products of energy	1,220.79	1,447.13	1,199.67	1,126.87	4,994.46
1.3	Other goods	2,852.67	3,020.86	3,119.82	3,299.74	12,293.09
<b>2. Merchandise imports (f.o.b.)</b>		-5,439.68	-5,925.00	-5,697.01	-6,926.02	-23,987.71
2.1	Agricultural and food products	-502.44	-579.44	-524.65	-650.69	-2,257.22
2.2	Products of energy	-1,984.85	-1,858.37	-1,714.68	-2,037.20	-7,595.10
2.3	Other goods	-2,952.39	-3,487.19	-3,457.68	-4,238.13	-14,135.39
<b>b. Services</b>						
	Credit	968.05	1,157.03	1,324.65	1,177.03	4,626.76
	Debit	-549.83	-723.38	-726.42	-801.22	-2,800.85
	Balance	418.22	433.65	598.23	375.81	1,825.91
<b>1. Transportation</b>		501.16	546.78	550.36	529.03	2,127.33
	Debit	-210.09	-246.13	-210.72	-279.53	-946.47
	Balance	291.07	300.65	339.64	249.50	1,180.86
<b>1.1 Sea transport</b>		188.43	186.41	181.77	164.15	720.76
	Debit	-42.44	-41.85	-30.20	-50.72	-165.21
	Balance	145.99	144.56	151.57	113.43	555.55
<b>1.1.1 Passenger</b>		1.60	3.58	8.35	4.95	18.48
	Debit	0.00	0.00	0.00	0.00	0.00
	Balance	1.60	3.58	8.35	4.95	18.48
<b>1.1.2 Freight</b>		72.69	70.35	57.18	63.21	263.43
	Debit	-29.09	-27.96	-22.90	-41.73	-121.68
	Balance	43.60	42.39	34.28	21.48	141.75
<b>1.1.3 Other</b>		114.14	112.48	116.24	95.99	438.85
	Debit	-13.35	-13.89	-7.30	-8.99	-43.53
	Balance	100.79	98.59	108.94	87.00	395.32
<b>1.2 Air transport</b>		36.94	50.97	51.38	45.23	184.52
	Debit	-18.28	-33.71	-27.37	-37.88	-117.24
	Balance	18.66	17.26	24.01	7.35	67.28
<b>1.2.1 Passenger</b>		21.41	30.75	31.71	28.17	112.04
	Debit	-2.99	-2.86	-2.87	-4.16	-12.88
	Balance	18.42	27.89	28.84	24.01	99.16
<b>1.2.2 Freight</b>		3.40	3.79	3.76	4.01	14.96
	Debit	-5.04	-6.21	-4.07	-5.88	-21.20
	Balance	-1.64	-2.42	-0.31	-1.87	-6.24

		Q1	Q2	Q3	Q4	2001
1.2.3 Other	Credit	12.13	16.43	15.91	13.05	57.52
	Debit	-10.25	-24.64	-20.43	-27.84	-83.16
	Balance	1.88	-8.21	-4.52	-14.79	-25.64
1.3 Rail transport	Credit	95.05	94.58	96.56	88.60	374.79
	Debit	-33.08	-33.80	-42.08	-35.93	-144.89
	Balance	61.97	60.78	54.48	52.67	229.90
1.3.1 Passenger	Credit	5.94	6.83	12.70	7.91	33.38
	Debit	-2.62	-3.23	-6.64	-3.23	-15.72
	Balance	3.32	3.60	6.06	4.68	17.66
1.3.2 Freight	Credit	84.02	81.76	76.46	72.41	314.65
	Debit	-25.47	-21.34	-24.53	-25.12	-96.46
	Balance	58.55	60.42	51.93	47.29	218.19
1.3.3 Other	Credit	5.09	5.99	7.40	8.28	26.76
	Debit	-4.99	-9.23	-10.91	-7.58	-32.71
	Balance	0.10	-3.24	-3.51	0.70	-5.95
1.4 Road transport	Credit	147.96	178.65	181.87	196.23	704.71
	Debit	-56.69	-70.58	-58.38	-93.08	-278.73
	Balance	91.27	108.07	123.49	103.15	425.98
1.4.1 Passenger	Credit	0.46	0.65	1.00	0.32	2.43
	Debit	-0.51	-1.81	-1.74	-0.36	-4.42
	Balance	-0.05	-1.16	-0.74	-0.04	-1.99
1.4.2 Freight	Credit	145.30	176.39	179.71	195.27	696.67
	Debit	-43.30	-53.94	-41.27	-74.28	-212.79
	Balance	102.00	122.45	138.44	120.99	483.88
1.4.3 Other	Credit	2.20	1.61	1.16	0.64	5.61
	Debit	-12.88	-14.83	-15.37	-18.44	-61.52
	Balance	-10.68	-13.22	-14.21	-17.80	-55.91
1.5 Pipeline transport	Credit	32.78	36.17	38.78	34.82	142.55
	Debit	-59.60	-66.19	-52.69	-61.92	-240.40
	Balance	-26.82	-30.02	-13.91	-27.10	-97.85
2. Travel	Credit	262.70	391.82	515.85	361.68	1,532.05
	Debit	-174.72	-235.90	-275.73	-187.60	-873.95
	Balance	87.98	155.92	240.12	174.08	658.10
2.1 Business	Credit	58.08	87.24	106.40	76.47	328.19
	Debit	-38.58	-52.53	-56.96	-39.73	-187.80
	Balance	19.50	34.71	49.44	36.74	140.39
2.2 Personal	Credit	204.62	304.58	409.45	285.21	1,203.86
	Debit	-136.14	-183.37	-218.77	-147.87	-686.15
	Balance	68.48	121.21	190.68	137.34	517.71
3. Communications services	Credit	34.60	38.06	40.82	34.39	147.87
	Debit	-30.45	-34.61	-42.27	-45.40	-152.73
	Balance	4.15	3.45	-1.45	-11.01	-4.86
4. Construction services	Credit	6.83	10.45	24.56	27.99	69.83
	Debit	-10.85	-17.46	-11.79	-16.04	-56.14
	Balance	-4.02	-7.01	12.77	11.95	13.69
5. Insurance services	Credit	14.61	7.98	3.51	11.18	37.28
	Debit	-12.49	-16.48	-23.96	-28.99	-81.92
	Balance	2.12	-8.50	-20.45	-17.81	-44.64

		Q1	Q2	Q3	Q4	2001
6. Financial services	Credit	12.14	9.39	9.37	7.18	38.08
	Debit	-5.08	-6.77	-9.18	-6.40	-27.43
	Balance	7.06	2.62	0.19	0.78	10.65
7. Computer and information services	Credit	18.40	28.61	22.59	27.09	96.69
	Debit	-6.97	-11.92	-9.45	-10.37	-38.71
	Balance	11.43	16.69	13.14	16.72	57.98
8. Royalties and license fees	Credit	0.15	0.51	1.00	0.20	1.86
	Debit	-8.23	-10.77	-9.69	-11.98	-40.67
	Balance	-8.08	-10.26	-8.69	-11.78	-38.81
9. Other business services	Credit	99.86	104.71	131.62	157.41	493.60
	Debit	-57.33	-108.43	-97.84	-169.15	-432.75
	Balance	42.53	-3.72	33.78	-11.74	60.85
9.1 Merchandising and other trade-related services	Credit	10.34	14.77	19.18	17.91	62.20
	Debit	-3.26	-16.21	-8.42	-8.08	-35.97
	Balance	7.08	-1.44	10.76	9.83	26.23
9.2 Operational leasing services	Credit	2.45	1.68	2.23	1.78	8.14
	Debit	-11.54	-27.35	-18.50	-31.36	-88.75
	Balance	-9.09	-25.67	-16.27	-29.58	-80.61
9.3 Miscellaneous business, professional, and technical services	Credit	87.07	88.26	110.21	137.72	423.26
	Debit	-42.53	-64.87	-70.92	-129.71	-308.03
	Balance	44.54	23.39	39.29	8.01	115.23
10. Personal, cultural, and recreational services	Credit	4.95	10.53	15.81	10.37	41.66
	Debit	-5.06	-5.46	-5.38	-7.56	-23.46
	Balance	-0.11	5.07	10.43	2.81	18.20
10.1 Audiovisual and related services	Credit	2.53	5.32	6.94	4.52	19.31
	Debit	-0.04	-1.20	-1.04	-1.43	-3.71
	Balance	2.49	4.12	5.90	3.09	15.60
10.2 Other	Credit	2.42	5.21	8.87	5.85	22.35
	Debit	-5.02	-4.26	-4.34	-6.13	-19.75
	Balance	-2.60	0.95	4.53	-0.28	2.60
11. Government services n.i.e.	Credit	12.65	8.19	9.16	10.51	40.51
	Debit	-28.56	-29.45	-30.41	-38.20	-126.62
	Balance	-15.91	-21.26	-21.25	-27.69	-86.11
<b>B. Income</b>						
	Credit	203.70	200.53	216.76	201.82	822.81
	Debit	-447.18	-466.49	-311.92	-316.02	-1,541.61
	Balance	-243.48	-265.96	-95.16	-114.20	-718.80
1. Compensation of employees	Credit	57.39	68.21	86.17	92.62	304.39
	Debit	-26.49	-24.95	-25.10	-36.07	-112.61
2. Investment income	Credit	146.31	132.32	130.59	109.20	518.42
	Debit	-420.69	-441.54	-286.82	-279.95	-1,429.00
2.1 Direct investment income	Credit	0.20	4.30	11.17	3.70	19.37
	Debit	-189.40	-162.37	-110.82	-116.90	-579.49
2.1.1 Income on equity	Credit	-1.27	-0.20	0.02	-0.28	-1.73
	Debit	-181.72	-157.98	-107.99	-108.64	-556.33
2.1.1.1 Dividends	Credit	0.00	0.01	0.00	0.09	0.10
	Debit	-75.24	-131.28	-0.60	-6.34	-213.46
2.1.1.2 Reinvested earnings	Credit	-1.27	-0.21	0.02	-0.37	-1.83
	Debit	-106.48	-26.70	-107.39	-102.30	-342.87

		Q1	Q2	Q3	Q4	2001
2.1.2 Income on debt	Credit	1.47	4.50	11.15	3.98	21.10
	Debit	-7.68	-4.39	-2.83	-8.26	-23.16
2.2 Portfolio investment income	Credit	65.53	62.88	56.90	57.29	242.60
	Debit	-73.93	-112.72	-58.72	-28.87	-274.24
2.2.1 Dividends	Credit	0.00	0.04	0.81	0.16	1.01
	Debit	-14.70	-25.24	-0.56	0.00	-40.50
2.2.2 Income on debt	Credit	65.53	62.84	56.09	57.13	241.59
	Debit	-59.23	-87.48	-58.16	-28.87	-233.74
2.3 Other investment income	Credit	80.58	65.14	62.52	48.21	256.45
	Debit	-157.36	-166.45	-117.28	-134.18	-575.27
2.3.1 Interest on loans on behalf of the State	Debit	-51.87	-68.68	-31.97	-59.94	-212.46
2.3.2 Interest on loans guaranteed by the Government	Debit	-41.28	-24.56	-32.59	-14.75	-113.18
2.3.3 Other investment expenditure	Debit	-64.21	-73.21	-52.72	-59.49	-249.63
<b>C. Current transfers</b>						
	Credit	212.64	253.07	267.04	315.06	1,047.81
	Debit	-4.61	-3.95	-3.45	-5.71	-17.72
	Balance	208.03	249.12	263.59	309.35	1,030.09
1. General government	Credit	28.82	49.42	36.66	38.46	153.36
	Debit	-3.10	-2.67	-2.24	-4.18	-12.19
2. Other sectors	Credit	183.82	203.65	230.38	276.60	894.45
	Debit	-1.51	-1.28	-1.21	-1.53	-5.53
2.1 Workers' remittances	Credit	3.36	2.99	2.35	3.41	12.11
	Debit	-1.38	-1.13	-1.05	-1.36	-4.92
2.2 Other transfers	Credit	180.46	200.66	228.03	273.19	882.34
	Debit	-0.13	-0.15	-0.16	-0.17	-0.61
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		739.53	39.59	28.33	872.36	1,679.81
<b>A. Capital account</b>						
1. Capital transfers	Credit	2.52	1.48	0.37	1.60	5.97
	Debit	0.00	0.00	-0.20	-0.24	-0.44
	Balance	2.52	1.48	0.17	1.36	5.53
<b>B. Financial account</b>						
<b>1. Direct investment</b>		428.84	639.23	303.35	383.44	1,754.86
1.1 Abroad		-1.86	-10.65	1.37	-17.25	-28.39
1.1.1 Equity capital		-6.48	-5.60	0.14	-9.37	-21.31
1.1.1.1 Claims		-6.48	-5.60	0.14	-9.37	-21.31
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		1.28	0.22	-0.02	0.37	1.85
1.1.3 Other capital		3.34	-5.27	1.25	-8.25	-8.93
1.1.3.1 Claims		2.72	-6.68	-0.41	-8.63	-13.00
1.1.3.2 Liabilities		0.62	1.41	1.66	0.38	4.07
1.2 In Lithuania		430.70	649.88	301.98	400.69	1,783.25
1.2.1 Equity capital		244.69	473.55	242.16	82.08	1,042.48
1.2.1.1 Claims		-	-	-	-	-
1.2.1.2 Liabilities		244.69	473.55	242.16	82.08	1,042.48
1.2.2 Reinvested earnings		106.47	26.69	107.39	102.30	342.85
1.2.3 Other capital		79.54	149.64	-47.57	216.31	397.92
1.2.3.1 Claims		-19.99	6.11	-1.71	33.44	17.85
1.2.3.2 Liabilities		99.53	143.53	-45.86	182.87	380.07



	Q1	Q2	Q3	Q4	2001
<b>2. Portfolio investment</b>	896.45	41.41	432.21	-313.05	1,057.02
2.1 Assets	-10.74	159.08	308.34	-351.80	104.88
2.1.1 Equity securities	2.39	1.50	0.03	0.47	4.39
2.1.1.1 Banks	2.29	1.51	0.03	0.61	4.44
2.1.1.2 Other sectors	0.10	-0.01	-	-0.14	-0.05
2.1.2 Debt securities	-13.13	157.58	308.31	-352.27	100.49
2.1.2.1 Bonds and notes	13.56	75.56	187.23	-350.32	-73.97
2.1.2.1.1 Banks	13.56	75.56	187.23	-350.33	-73.98
2.1.2.1.2 Other sectors	-	-	-	0.01	0.01
2.1.2.2 Money market instruments	-26.69	82.02	121.08	-1.95	174.46
2.1.2.2.1 Banks	-26.69	82.02	121.08	-1.76	174.65
2.1.2.2.2 Other sectors	-	-	-	-0.19	-0.19
2.2 Liabilities	907.19	-117.67	123.87	38.75	952.14
2.2.1 Equity securities	-1.52	-43.87	-11.78	-7.91	-65.08
2.2.1.1 Banks	-14.43	-2.81	-0.23	-0.18	-17.65
2.2.1.2 Other sectors	12.91	-41.06	-11.55	-7.73	-47.43
2.2.2 Debt securities	908.71	-73.80	135.65	46.66	1,017.22
2.2.2.1 Bonds and notes	907.91	-72.08	99.98	46.28	982.09
2.2.2.1.1 General government	731.60	-	-	-70.54	661.06
2.2.2.1.2 Banks	-0.22	-0.50	11.36	-0.02	10.62
2.2.2.1.3 Other sectors	176.53	-71.58	88.62	116.84	310.41
2.2.2.2 Money market instruments	0.80	-1.72	35.67	0.38	35.13
2.2.2.2.1 General government	0.90	-1.86	-1.84	0.48	-2.32
2.2.2.2.2 Banks	-	-	37.66	-	37.66
2.2.2.2.3 Other sectors	-0.10	0.14	-0.15	-0.10	-0.21
<b>3. Financial derivatives</b>	3.55	30.47	-38.75	-0.56	-5.29
3.1 Assets	8.80	38.03	5.59	20.58	73.00
3.1.1 Banks	8.80	38.03	5.59	20.58	73.00
3.2 Liabilities	-5.25	-7.56	-44.34	-21.14	-78.29
3.2.1 Banks	-5.25	-7.56	-44.34	-21.14	-78.29
<b>4. Other investment</b>	-819.46	28.14	-142.00	1,101.09	167.77
4.1 Assets	-966.43	404.33	-1,027.75	689.85	-900.00
4.1.1 Trade credits	-182.41	-174.93	-39.90	77.80	-319.44
4.1.1.1 Other sectors	-182.41	-174.93	-39.90	77.80	-319.44
4.1.2 Loans	147.25	425.78	-1,184.89	220.37	-391.49
4.1.2.1 Banks	145.69	424.92	-1,179.86	225.13	-384.12
4.1.2.1.1 Long-term	10.32	-1.58	15.15	-4.38	19.51
4.1.2.1.2 Short-term	135.37	426.50	-1,195.01	229.51	-403.63
4.1.2.2 Other sectors	1.56	0.86	-5.03	-4.76	-7.37
4.1.2.2.1 Long-term	1.11	0.02	-4.25	-2.42	-5.54
4.1.2.2.2 Short-term	0.45	0.84	-0.78	-2.34	-1.83
4.1.3 Currency and deposits	-906.12	156.88	228.96	367.95	-152.33
4.1.3.1 General government	-527.03	142.97	190.30	183.19	-10.57
4.1.3.2 Banks	-316.75	25.31	-40.48	101.51	-230.41
4.1.3.3 Other sectors	-62.34	-11.40	79.14	83.25	88.65
4.1.4 Other assets	-25.15	-3.40	-31.92	23.73	-36.74
4.1.4.1 Banks	-9.33	-13.94	-28.00	33.10	-18.17
4.1.4.2 Other sectors	-15.82	10.54	-3.92	-9.37	-18.57

	Q1	Q2	Q3	Q4	2001
<b>4.2 Liabilities</b>	146.97	-376.19	885.75	411.24	1,067.77
4.2.1 Trade credits	-40.66	-20.36	457.10	177.59	573.67
4.2.1.1 Other sectors	-40.66	-20.36	457.10	177.59	573.67
4.2.2 Loans	-37.19	-420.00	-34.78	490.20	-1.77
4.2.2.1 On behalf of the State	-12.34	-96.83	-82.76	-158.54	-350.47
4.2.2.1.1 From the IMF	-17.73	-43.69	-17.59	-56.87	-135.88
4.2.2.1.2 Other long-term	5.39	-53.14	-65.17	-101.67	-214.59
4.2.2.1.3 Short-term	-	-	-	-	-
4.2.2.2 Banks	-47.16	-318.49	93.04	635.26	362.65
4.2.2.2.1 Long-term	68.02	-409.33	-2.28	-62.13	-405.72
4.2.2.2.2 Short-term	-115.18	90.84	95.32	697.39	768.37
4.2.2.3 Other sectors	22.31	-4.68	-45.06	13.48	-13.95
4.2.2.3.1 Long-term	27.61	-28.04	-52.40	-13.87	-66.70
4.2.2.3.1.1 Guaranteed by the government	-31.27	-31.67	-34.36	-3.14	-100.44
4.2.2.3.1.2 Other	58.88	3.63	-18.04	-10.73	33.74
4.2.2.3.2 Short-term	-5.30	23.36	7.34	27.35	52.75
4.2.2.3.2.1 Guaranteed by the government	-	-	-	-	-
4.2.2.3.2.2 Other	-5.30	23.36	7.34	27.35	52.75
4.2.3 Currency and deposits	-40.66	18.06	269.88	-124.87	122.41
4.2.3.1 Monetary authorities	-	-	-0.40	0.80	0.40
4.2.3.2 Banks	-40.66	18.06	270.28	-125.67	122.01
4.2.4 Other liabilities	265.48	46.11	193.55	-131.68	373.46
4.2.4.1 Monetary authorities	-	68.56	332.83	-195.10	206.29
4.2.4.2 Banks	178.75	17.57	-102.04	98.52	192.80
4.2.4.3 Other sectors	86.73	-40.02	-37.24	-35.10	-25.63
<b>5. Reserve assets</b>	227.63	-701.14	-526.65	-299.92	-1,300.08
5.1 Monetary gold	-	0.33	-	-0.16	0.17
5.2 Special drawing rights	4.62	-1.74	-25.11	-46.65	-68.88
5.3 Reserve position in the Fund	-	-	-	-	-
5.4 Foreign exchange	223.01	-699.73	-501.54	-253.11	-1,231.37
5.4.1 Currency and deposits	272.75	-439.32	737.17	320.37	890.97
5.4.1.1 With monetary authorities	7.85	11.66	-56.39	-156.48	-193.36
5.4.1.2 With banks	264.90	-450.98	793.56	476.85	1,084.33
5.4.2 Securities	-49.74	-260.41	-1,238.71	-573.48	-2,122.34
<b>III. ERRORS AND OMISSIONS</b>	-193.24	446.07	-21.06	383.38	615.15
<b>A. Lithuania's investment abroad</b>	-970.23	590.79	-712.45	341.38	-750.51
<b>B. Foreign investment in Lithuania</b>	1,479.61	148.46	1,267.26	829.54	3,724.87

\* The data in all BoP tables in the financial account are consolidated into a single entry.  
Decreases in assets and increases in liabilities are recorded with the plus (+) sign.  
Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

# Balance of Payments

EUR million

		Q1	Q2	Q3	Q4	2001
<b>I. CURRENT ACCOUNT</b>						
	Credit	1,593.62	1,895.74	1,892.24	1,894.57	7,276.17
	Debit	-1,741.32	-2,034.52	-1,894.33	-2,244.73	-7,914.90
	Balance	-147.70	-138.78	-2.09	-350.16	-638.73
<b>A. Goods and services</b>						
	Credit	1,481.07	1,766.11	1,756.24	1,750.41	6,753.83
	Debit	-1,619.18	-1,900.08	-1,805.66	-2,155.00	-7,479.92
	Balance	-138.11	-133.97	-49.42	-404.59	-726.09
<b>a. Goods</b>						
<b>Trade balance</b>		-251.17	-257.91	-217.56	-509.44	-1,236.08
<b>1. Merchandise exports (f.o.b.)</b>		1,219.38	1,435.42	1,383.89	1,422.13	5,460.82
1.1	Agricultural and food products	118.18	158.49	169.67	187.61	633.95
1.2	Products of energy	330.02	413.58	337.23	314.27	1,395.10
1.3	Other goods	771.18	863.35	876.99	920.25	3,431.77
<b>2. Merchandise imports (f.o.b.)</b>		-1,470.55	-1,693.33	-1,601.45	-1,931.57	-6,696.90
2.1	Agricultural and food products	-135.83	-165.60	-147.48	-181.47	-630.38
2.2	Products of energy	-536.58	-531.11	-482.00	-568.15	-2,117.84
2.3	Other goods	-798.14	-996.62	-971.97	-1,181.95	-3,948.68
<b>b. Services</b>						
	Credit	261.69	330.69	372.35	328.28	1,293.01
	Debit	-148.63	-206.75	-204.21	-223.43	-783.02
	Balance	113.06	123.94	168.14	104.85	509.99
<b>1. Transportation</b>		135.48	156.28	154.71	147.55	594.02
	Debit	-56.80	-70.35	-59.24	-77.96	-264.35
	Balance	78.68	85.93	95.47	69.59	329.67
<b>1.1 Sea transport</b>		50.94	53.28	51.10	45.78	201.10
	Debit	-11.47	-11.96	-8.49	-14.15	-46.07
	Balance	39.47	41.32	42.61	31.63	155.03
<b>1.1.1 Passenger</b>		0.43	1.02	2.35	1.38	5.18
	Debit	0.00	0.00	0.00	0.00	0.00
	Balance	0.43	1.02	2.35	1.38	5.18
<b>1.1.2 Freight</b>		19.65	20.11	16.07	17.63	73.46
	Debit	-7.86	-7.99	-6.44	-11.64	-33.93
	Balance	11.79	12.12	9.63	5.99	39.53
<b>1.1.3 Other</b>		30.86	32.15	32.68	26.77	122.46
	Debit	-3.61	-3.97	-2.05	-2.51	-12.14
	Balance	27.25	28.18	30.63	24.26	110.32
<b>1.2 Air transport</b>		9.99	14.57	14.44	12.62	51.62
	Debit	-4.94	-9.63	-7.69	-10.56	-32.82
	Balance	5.05	4.94	6.75	2.06	18.80
<b>1.2.1 Passenger</b>		5.79	8.79	8.91	7.86	31.35
	Debit	-0.81	-0.82	-0.81	-1.16	-3.60
	Balance	4.98	7.97	8.10	6.70	27.75
<b>1.2.2 Freight</b>		0.92	1.08	1.06	1.12	4.18
	Debit	-1.36	-1.77	-1.14	-1.64	-5.91
	Balance	-0.44	-0.69	-0.08	-0.52	-1.73

		Q1	Q2	Q3	Q4	2001
1.2.3 Other	Credit	3.28	4.70	4.47	3.64	16.09
	Debit	-2.77	-7.04	-5.74	-7.76	-23.31
	Balance	0.51	-2.34	-1.27	-4.12	-7.22
1.3 Rail transport	Credit	25.70	27.03	27.14	24.71	104.58
	Debit	-8.95	-9.66	-11.84	-10.02	-40.47
	Balance	16.75	17.37	15.30	14.69	64.11
1.3.1 Passenger	Credit	1.61	1.95	3.57	2.21	9.34
	Debit	-0.71	-0.92	-1.87	-0.90	-4.40
	Balance	0.90	1.03	1.70	1.31	4.94
1.3.2 Freight	Credit	22.71	23.37	21.49	20.19	87.76
	Debit	-6.89	-6.10	-6.90	-7.01	-26.90
	Balance	15.82	17.27	14.59	13.18	60.86
1.3.3 Other	Credit	1.38	1.71	2.08	2.31	7.48
	Debit	-1.35	-2.64	-3.07	-2.11	-9.17
	Balance	0.03	-0.93	-0.99	0.20	-1.69
1.4 Road transport	Credit	39.99	51.06	51.13	54.73	196.91
	Debit	-15.33	-20.18	-16.41	-25.96	-77.88
	Balance	24.66	30.88	34.72	28.77	119.03
1.4.1 Passenger	Credit	0.12	0.19	0.28	0.09	0.68
	Debit	-0.14	-0.52	-0.49	-0.10	-1.25
	Balance	-0.02	-0.33	-0.21	-0.01	-0.57
1.4.2 Freight	Credit	39.28	50.41	50.52	54.46	194.67
	Debit	-11.71	-15.42	-11.60	-20.72	-59.45
	Balance	27.57	34.99	38.92	33.74	135.22
1.4.3 Other	Credit	0.59	0.46	0.33	0.18	1.56
	Debit	-3.48	-4.24	-4.32	-5.14	-17.18
	Balance	-2.89	-3.78	-3.99	-4.96	-15.62
1.5 Pipeline transport	Credit	8.86	10.34	10.90	9.71	39.81
	Debit	-16.11	-18.92	-14.81	-17.27	-67.11
	Balance	-7.25	-8.58	-3.91	-7.56	-27.30
2. Travel	Credit	71.02	111.98	145.01	100.87	428.88
	Debit	-47.23	-67.42	-77.51	-52.32	-244.48
	Balance	23.79	44.56	67.50	48.55	184.40
2.1 Business	Credit	15.70	24.93	29.91	21.33	91.87
	Debit	-10.43	-15.01	-16.01	-11.08	-52.53
	Balance	5.27	9.92	13.90	10.25	39.34
2.2 Personal	Credit	55.32	87.05	115.10	79.54	337.01
	Debit	-36.80	-52.41	-61.50	-41.24	-191.95
	Balance	18.52	34.64	53.60	38.30	145.06
3. Communications services	Credit	9.35	10.88	11.47	9.59	41.29
	Debit	-8.23	-9.89	-11.88	-12.66	-42.66
	Balance	1.12	0.99	-0.41	-3.07	-1.37
4. Construction services	Credit	1.85	2.99	6.90	7.81	19.55
	Debit	-2.93	-4.99	-3.31	-4.47	-15.70
	Balance	-1.08	-2.00	3.59	3.34	3.85
5. Insurance services	Credit	3.95	2.28	0.99	3.12	10.34
	Debit	-3.38	-4.71	-6.74	-8.08	-22.91
	Balance	0.57	-2.43	-5.75	-4.96	-12.57

		Q1	Q2	Q3	Q4	2001
6. Financial services	Credit	3.28	2.68	2.63	2.00	10.59
	Debit	-1.37	-1.93	-2.58	-1.78	-7.66
	Balance	1.91	0.75	0.05	0.22	2.93
7. Computer and information services	Credit	4.97	8.18	6.35	7.56	27.06
	Debit	-1.88	-3.41	-2.66	-2.89	-10.84
	Balance	3.09	4.77	3.69	4.67	16.22
8. Royalties and license fees	Credit	0.04	0.15	0.28	0.06	0.53
	Debit	-2.22	-3.08	-2.72	-3.34	-11.36
	Balance	-2.18	-2.93	-2.44	-3.28	-10.83
9. Other business services	Credit	27.00	29.92	37.00	43.90	137.82
	Debit	-15.50	-30.99	-27.51	-47.17	-121.17
	Balance	11.50	-1.07	9.49	-3.27	16.65
9.1 Merchandising and other trade-related services	Credit	2.80	4.22	5.39	4.99	17.40
	Debit	-0.88	-4.63	-2.37	-2.25	-10.13
	Balance	1.92	-0.41	3.02	2.74	7.27
9.2 Operational leasing services	Credit	0.66	0.48	0.63	0.50	2.27
	Debit	-3.12	-7.82	-5.20	-8.75	-24.89
	Balance	-2.46	-7.34	-4.57	-8.25	-22.62
9.3 Miscellaneous business, professional, and technical services	Credit	23.54	25.22	30.98	38.41	118.15
	Debit	-11.50	-18.54	-19.94	-36.17	-86.15
	Balance	12.04	6.68	11.04	2.24	32.00
10. Personal, cultural, and recreational services	Credit	1.33	3.01	4.44	2.89	11.67
	Debit	-1.37	-1.56	-1.51	-2.11	-6.55
	Balance	-0.04	1.45	2.93	0.78	5.12
10.1 Audiovisual and related services	Credit	0.68	1.52	1.95	1.26	5.41
	Debit	-0.01	-0.34	-0.29	-0.40	-1.04
	Balance	0.67	1.18	1.66	0.86	4.37
10.2 Other	Credit	0.65	1.49	2.49	1.63	6.26
	Debit	-1.36	-1.22	-1.22	-1.71	-5.51
	Balance	-0.71	0.27	1.27	-0.08	0.75
11. Government services n.i.e.	Credit	3.42	2.34	2.57	2.93	11.26
	Debit	-7.72	-8.42	-8.55	-10.65	-35.34
	Balance	-4.30	-6.08	-5.98	-7.72	-24.08
<b>B. Income</b>						
	Credit	55.07	57.31	60.93	56.29	229.60
	Debit	-120.89	-133.31	-87.70	-88.13	-430.03
	Balance	-65.82	-76.00	-26.77	-31.84	-200.43
1. Compensation of employees	Credit	15.51	19.49	24.22	25.83	85.05
	Debit	-7.16	-7.13	-7.06	-10.06	-31.41
2. Investment income	Credit	39.56	37.82	36.71	30.46	144.55
	Debit	-113.73	-126.18	-80.64	-78.07	-398.62
2.1 Direct investment income	Credit	0.06	1.23	3.14	1.04	5.47
	Debit	-51.21	-46.40	-31.16	-32.60	-161.37
2.1.1 Income on equity	Credit	-0.34	-0.06	0.01	-0.07	-0.46
	Debit	-49.13	-45.15	-30.36	-30.30	-154.94
2.1.1.1 Dividends	Credit	0.00	0.00	0.00	0.03	0.03
	Debit	-20.34	-37.52	-0.17	-1.77	-59.80
2.1.1.2 Reinvested earnings	Credit	-0.34	-0.06	0.01	-0.10	-0.49
	Debit	-28.79	-7.63	-30.19	-28.53	-95.14



		Q1	Q2	Q3	Q4	2001
2.1.2 Income on debt	Credit	0.40	1.29	3.13	1.11	5.93
	Debit	-2.08	-1.25	-0.80	-2.30	-6.43
2.2 Portfolio investment income	Credit	17.72	17.97	16.00	15.97	67.66
	Debit	-19.98	-32.21	-16.51	-8.05	-76.75
2.2.1 Dividends	Credit	0.00	0.01	0.23	0.04	0.28
	Debit	-3.97	-7.21	-0.16	0.00	-11.34
2.2.2 Income on debt	Credit	17.72	17.96	15.77	15.93	67.38
	Debit	-16.01	-25.00	-16.35	-8.05	-65.41
2.3 Other investment income	Credit	21.78	18.62	17.57	13.45	71.42
	Debit	-42.54	-47.57	-32.97	-37.42	-160.50
2.3.1 Interest on loans on behalf of the State	Debit	-14.02	-19.63	-8.99	-16.72	-59.36
2.3.2 Interest on loans guaranteed by the Government	Debit	-11.16	-7.02	-9.16	-4.11	-31.45
2.3.3 Other investment expenditure	Debit	-17.36	-20.92	-14.82	-16.59	-69.69
<b>C. Current transfers</b>						
	Credit	57.48	72.32	75.07	87.87	292.74
	Debit	-1.25	-1.13	-0.97	-1.60	-4.95
	Balance	56.23	71.19	74.10	86.27	287.79
1. General government	Credit	7.79	14.12	10.31	10.73	42.95
	Debit	-0.84	-0.76	-0.63	-1.17	-3.40
2. Other sectors	Credit	49.69	58.20	64.76	77.14	249.79
	Debit	-0.41	-0.37	-0.34	-0.43	-1.55
2.1 Workers' remittances	Credit	0.91	0.85	0.66	0.95	3.37
	Debit	-0.37	-0.32	-0.30	-0.38	-1.37
2.2 Other transfers	Credit	48.78	57.35	64.10	76.19	246.42
	Debit	-0.04	-0.05	-0.04	-0.05	-0.18
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		199.95	11.31	7.96	243.30	462.52
<b>A. Capital account</b>						
1. Capital transfers	Credit	0.68	0.42	0.10	0.45	1.65
	Debit	0.00	0.00	-0.06	-0.07	-0.13
	Balance	0.68	0.42	0.04	0.38	1.52
<b>B. Financial account</b>						
<b>1. Direct investment</b>		115.95	182.69	85.27	106.94	490.85
1.1 Abroad		-0.49	-3.05	0.38	-4.81	-7.97
1.1.1 Equity capital		-1.75	-1.60	0.04	-2.61	-5.92
1.1.1.1 Claims		-1.75	-1.60	0.04	-2.61	-5.92
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		0.35	0.06	-0.01	0.10	0.50
1.1.3 Other capital		0.91	-1.51	0.35	-2.30	-2.55
1.1.3.1 Claims		0.74	-1.91	-0.12	-2.41	-3.70
1.1.3.2 Liabilities		0.17	0.40	0.47	0.11	1.15
1.2 In Lithuania		116.44	185.74	84.89	111.75	498.82
1.2.1 Equity capital		66.15	135.34	68.07	22.89	292.45
1.2.1.1 Claims		-	-	-	-	-
1.2.1.2 Liabilities		66.15	135.34	68.07	22.89	292.45
1.2.2 Reinvested earnings		28.78	7.63	30.19	28.53	95.13
1.2.3 Other capital		21.51	42.77	-13.37	60.33	111.24
1.2.3.1 Claims		-5.40	1.75	-0.48	9.33	5.20
1.2.3.2 Liabilities		26.91	41.02	-12.89	51.00	106.04

	Q1	Q2	Q3	Q4	2001
<b>2. Portfolio investment</b>	242.34	11.84	121.50	-87.32	288.36
2.1 Assets	-2.90	45.46	86.68	-98.11	31.13
2.1.1 Equity securities	0.65	0.43	0.01	0.13	1.22
2.1.1.1 Banks	0.62	0.43	0.01	0.17	1.23
2.1.1.2 Other sectors	0.03	0.00	-	-0.04	-0.01
2.1.2 Debt securities	-3.55	45.03	86.67	-98.24	29.91
2.1.2.1 Bonds and notes	3.67	21.59	52.63	-97.70	-19.81
2.1.2.1.1 Banks	3.67	21.59	52.63	-97.70	-19.81
2.1.2.1.2 Other sectors	-	-	-	0.00	0.00
2.1.2.2 Money market instruments	-7.22	23.44	34.04	-0.54	49.72
2.1.2.2.1 Banks	-7.22	23.44	34.04	-0.49	49.77
2.1.2.2.2 Other sectors	-	-	-	-0.05	-0.05
2.2 Liabilities	245.24	-33.62	34.82	10.79	257.23
2.2.1 Equity securities	-0.41	-12.53	-3.31	-2.21	-18.46
2.2.1.1 Banks	-3.90	-0.80	-0.06	-0.05	-4.81
2.2.1.2 Other sectors	3.49	-11.73	-3.25	-2.16	-13.65
2.2.2 Debt securities	245.65	-21.09	38.13	13.00	275.69
2.2.2.1 Bonds and notes	245.44	-20.60	28.10	12.90	265.84
2.2.2.1.1 General government	197.78	-	-	-19.67	178.11
2.2.2.1.2 Banks	-0.06	-0.14	3.19	-0.01	2.98
2.2.2.1.3 Other sectors	47.72	-20.46	24.91	32.58	84.75
2.2.2.2 Money market instruments	0.21	-0.49	10.03	0.10	9.85
2.2.2.2.1 General government	0.24	-0.53	-0.52	0.13	-0.68
2.2.2.2.2 Banks	-	-	10.59	-	10.59
2.2.2.2.3 Other sectors	-0.03	0.04	-0.04	-0.03	-0.06
<b>3. Financial derivatives</b>	0.96	8.71	-10.89	-0.16	-1.38
3.1 Assets	2.38	10.87	1.57	5.74	20.56
3.1.1 Banks	2.38	10.87	1.57	5.74	20.56
3.2 Liabilities	-1.42	-2.16	-12.46	-5.90	-21.94
3.2.1 Banks	-1.42	-2.16	-12.46	-5.90	-21.94
<b>4. Other investment</b>	-221.51	8.04	-39.91	307.10	53.72
4.1 Assets	-261.26	115.56	-288.90	192.41	-242.19
4.1.1 Trade credits	-49.31	-49.99	-11.22	21.70	-88.82
4.1.1.1 Other sectors	-49.31	-49.99	-11.22	21.70	-88.82
4.1.2 Loans	39.81	121.69	-333.07	61.47	-110.10
4.1.2.1 Banks	39.39	121.44	-331.66	62.79	-108.04
4.1.2.1.1 Long-term	2.79	-0.45	4.26	-1.22	5.38
4.1.2.1.2 Short-term	36.60	121.89	-335.92	64.01	-113.42
4.1.2.2 Other sectors	0.42	0.25	-1.41	-1.32	-2.06
4.1.2.2.1 Long-term	0.30	0.01	-1.19	-0.67	-1.55
4.1.2.2.2 Short-term	0.12	0.24	-0.22	-0.65	-0.51
4.1.3 Currency and deposits	-244.96	44.83	64.36	102.62	-33.15
4.1.3.1 General government	-142.48	40.86	53.49	51.09	2.96
4.1.3.2 Banks	-85.63	7.23	-11.38	28.31	-61.47
4.1.3.3 Other sectors	-16.85	-3.26	22.25	23.22	25.36
4.1.4 Other assets	-6.80	-0.97	-8.97	6.62	-10.12
4.1.4.1 Banks	-2.52	-3.98	-7.87	9.23	-5.14
4.1.4.2 Other sectors	-4.28	3.01	-1.10	-2.61	-4.98

	Q1	Q2	Q3	Q4	2001
<b>4.2 Liabilities</b>	39.75	-107.52	248.99	114.69	295.91
4.2.1 Trade credits	-10.99	-5.82	128.49	49.53	161.21
4.2.1.1 Other sectors	-10.99	-5.82	128.49	49.53	161.21
4.2.2 Loans	-10.04	-120.03	-9.78	136.71	-3.14
4.2.2.1 On behalf of the State	-3.33	-27.68	-23.26	-44.21	-98.48
4.2.2.1.1 From the IMF	-4.79	-12.49	-4.94	-15.86	-38.08
4.2.2.1.2 Other long-term	1.46	-15.19	-18.32	-28.35	-60.40
4.2.2.1.3 Short-term	-	-	-	-	-
4.2.2.2 Banks	-12.75	-91.02	26.15	177.16	99.54
4.2.2.2.1 Long-term	18.39	-116.98	-0.64	-17.33	-116.56
4.2.2.2.2 Short-term	-31.14	25.96	26.79	194.49	216.10
4.2.2.3 Other sectors	6.04	-1.33	-12.67	3.76	-4.20
4.2.2.3.1 Long-term	7.47	-8.01	-14.73	-3.87	-19.14
4.2.2.3.1.1 Guaranteed by the government	-8.45	-9.05	-9.66	-0.88	-28.04
4.2.2.3.1.2 Other	15.92	1.04	-5.07	-2.99	8.90
4.2.2.3.2 Short-term	-1.43	6.68	2.06	7.63	14.94
4.2.2.3.2.1 Guaranteed by the government	-	-	-	-	-
4.2.2.3.2.2 Other	-1.43	6.68	2.06	7.63	14.94
4.2.3 Currency and deposits	-10.99	5.16	75.87	-34.83	35.21
4.2.3.1 Monetary authorities	-	-	-0.11	0.22	0.11
4.2.3.2 Banks	-10.99	5.16	75.98	-35.05	35.10
4.2.4 Other liabilities	71.77	13.17	54.41	-36.72	102.63
4.2.4.1 Monetary authorities	-	19.59	93.56	-54.41	58.74
4.2.4.2 Banks	48.32	5.02	-28.68	27.48	52.14
4.2.4.3 Other sectors	23.45	-11.44	-10.47	-9.79	-8.25
<b>5. Reserve assets</b>	61.53	-200.39	-148.05	-83.64	-370.55
5.1 Monetary gold	-	0.09	-	-0.04	0.05
5.2 Special drawing rights	1.25	-0.50	-7.06	-13.01	-19.32
5.3 Reserve position in the Fund	-	-	-	-	-
5.4 Foreign exchange	60.28	-199.98	-140.99	-70.59	-351.28
5.4.1 Currency and deposits	73.73	-125.56	207.22	89.35	244.74
5.4.1.1 With monetary authorities	2.12	3.33	-15.85	-43.64	-54.04
5.4.1.2 With banks	71.61	-128.89	223.07	132.99	298.78
5.4.2 Securities	-13.45	-74.42	-348.21	-159.94	-596.02
<b>III. ERRORS AND OMISSIONS</b>	-52.25	127.47	-5.87	106.86	176.21
<b>A. Lithuania's investment abroad</b>	-262.27	168.84	-200.27	95.23	-198.47
<b>B. Foreign investment in Lithuania</b>	400.01	42.44	356.24	231.33	1,030.02

# Balance of Payments

LTL million

	January	February	March	April	May	June	July	August	September	October	November	December
<b>I. CURRENT ACCOUNT</b>												
Credit	1,884.86	1,925.63	2,084.52	1,957.98	2,377.60	2,297.58	2,205.41	2,198.72	2,327.40	2,495.40	2,197.16	2,100.67
Debit	-1,959.24	-2,158.28	-2,323.78	-2,349.64	-2,419.16	-2,350.02	-2,283.53	-2,168.47	-2,286.80	-2,703.46	-2,626.65	-2,718.86
Balance	-74.38	-232.65	-239.26	-391.66	-41.56	-52.44	-78.12	30.25	40.60	-208.06	-429.49	-618.19
<b>1. Goods</b>												
Trade balance	-198.91	-331.84	-398.31	-459.59	-198.64	-244.24	-320.56	-220.32	-233.05	-427.97	-583.71	-815.02
1.1 Merchandise exports (f.o.b.)	1,431.34	1,495.34	1,583.94	1,475.30	1,832.17	1,715.06	1,594.67	1,580.50	1,747.91	1,926.29	1,658.03	1,515.00
1.2 Merchandise imports (f.o.b.)	-1,630.25	-1,827.18	-1,982.25	-1,934.89	-2,030.81	-1,959.30	-1,915.23	-1,800.82	-1,980.96	-2,354.26	-2,241.74	-2,330.02
<b>2. Services</b>												
Credit	311.21	295.63	361.21	340.03	377.75	439.25	453.97	467.34	403.34	406.38	363.67	406.98
Debit	-174.30	-176.08	-199.45	-211.50	-241.30	-270.58	-253.86	-246.84	-225.72	-270.86	-254.10	-276.26
Balance	136.91	119.55	161.76	128.53	136.45	168.67	200.11	220.50	177.62	135.52	109.57	130.72
<b>3. Income</b>												
Credit	73.54	69.41	60.75	66.00	70.51	64.02	70.29	68.54	77.93	64.13	66.77	70.92
Debit	-153.58	-153.54	-140.06	-202.71	-146.41	-117.37	-113.46	-120.09	-78.37	-76.72	-130.45	-108.85
Balance	-80.04	-84.13	-79.31	-136.71	-75.90	-53.35	-43.17	-51.55	-0.44	-12.59	-63.68	-37.93
<b>4. Current transfers</b>												
Credit	68.77	65.25	78.62	76.65	97.17	79.25	86.48	82.34	98.22	98.60	108.69	107.77
Debit	-1.11	-1.48	-2.02	-0.54	-0.64	-2.77	-0.98	-0.72	-1.75	-1.62	-0.36	-3.73
Balance	67.66	63.77	76.60	76.11	96.53	76.48	85.50	81.62	96.47	96.98	108.33	104.04
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>												
<b>A. Capital account</b>												
Credit	0.84	0.84	0.84	0.49	0.49	0.50	0.12	0.12	0.13	0.54	0.53	0.53
Debit	0.00	0.00	0.00	0.00	0.00	0.00	-0.06	-0.06	-0.08	-0.08	-0.08	-0.08
Balance	0.84	0.84	0.84	0.49	0.49	0.50	0.06	0.06	0.05	0.46	0.45	0.45

	January	February	March	April	May	June	July	August	September	October	November	December
<b>B. Financial account</b>	312.97	84.12	339.92	50.85	81.69	-94.43	512.14	-321.00	-162.98	-91.67	311.32	651.35
<b>1. Direct investment</b>	148.22	128.52	152.10	88.34	56.31	494.58	104.46	98.37	100.52	117.90	124.87	140.67
1.1 Abroad	-0.62	-0.62	-0.62	-0.16	-10.14	-0.35	0.49	0.44	0.44	-0.60	0.00	-16.65
1.2 In Lithuania	148.84	129.14	152.72	88.50	66.45	494.93	103.97	97.93	100.08	118.50	124.87	157.32
<b>2. Portfolio investment</b>	-7.27	828.85	74.87	-19.17	32.87	27.71	264.97	156.93	10.31	-175.67	-143.44	6.06
2.1 Assets	-92.14	95.33	-13.93	13.92	82.27	62.89	150.38	158.27	-0.31	-176.16	-141.71	-33.93
2.1.1 Banks	-92.17	95.30	-13.97	13.92	82.28	62.89	150.38	158.27	-0.31	-176.06	-141.60	-33.82
2.1.2 Other sectors	0.03	0.03	0.04	0.00	-0.01	0.00	0.00	0.00	0.00	-0.10	-0.11	-0.11
2.2 Liabilities	84.87	733.52	88.80	-33.09	-49.40	-35.18	114.59	-1.34	10.62	0.49	-1.73	39.99
2.2.1 General government	7.52	738.69	-13.71	-0.27	0.96	-2.55	-0.04	-1.48	-0.32	0.52	0.38	-70.96
2.2.2 Banks	-0.06	-9.95	-4.64	-0.63	-0.44	-2.24	43.94	0.37	4.48	-0.10	-0.04	-0.06
2.2.3 Other sectors	77.41	4.78	107.15	-32.19	-49.92	-30.39	70.69	-0.23	6.46	0.07	-2.07	111.01
<b>3. Financial derivatives</b>	1.18	1.18	1.19	10.15	10.17	10.15	-12.92	-12.92	-12.91	-0.19	-0.19	-0.18
3.1 Assets	2.93	2.93	2.94	12.67	12.69	12.67	1.86	1.86	1.87	6.86	6.86	6.86
3.2 Liabilities	-1.75	-1.75	-1.75	-2.52	-2.52	-2.52	-14.78	-14.78	-14.78	-7.05	-7.05	-7.04
<b>4. Other investment</b>	82.99	-293.05	-609.40	132.55	117.69	-222.10	542.41	-652.09	-32.32	525.32	461.63	114.14
4.1 Assets	-0.70	-311.49	-654.24	88.72	-0.97	316.58	-190.32	-490.14	-347.29	184.78	295.82	209.25
4.1.1 General government	0.00	0.00	-527.03	70.60	18.51	53.86	58.18	51.73	80.39	-0.75	-0.60	184.54
4.1.2 Banks	-17.50	-155.84	-7.05	76.09	96.18	264.02	-480.64	-436.83	-330.87	311.46	178.64	-130.36
4.1.3 Other sectors	16.80	-155.65	-120.16	-57.97	-115.66	-1.30	232.14	-105.04	-96.81	-125.93	117.78	155.07
4.2 Liabilities	83.69	18.44	44.84	43.83	118.66	-538.68	732.73	-161.95	314.97	340.54	165.81	-95.11
4.2.1 Monetary authorities	195.76	-148.44	-47.32	189.80	58.40	-179.64	329.66	-155.54	158.31	325.34	59.35	-578.99
4.2.2 General government	2.88	-3.42	-11.80	-37.11	-8.09	-51.63	-7.09	3.98	-79.65	-35.54	-103.07	-19.93
4.2.3 Banks	-109.43	63.70	136.66	-186.05	-27.55	-69.26	117.41	-64.39	208.26	36.84	210.47	360.80
4.2.4 Other sectors	-5.52	106.60	-32.70	77.19	95.90	-238.15	292.75	54.00	28.05	13.90	-0.94	143.01
<b>5. Reserve assets</b>	87.85	-581.38	721.16	-161.02	-135.35	-404.77	-386.78	88.71	-228.58	-559.03	-131.55	390.66
<b>III. ERRORS AND OMISSIONS</b>	-239.43	147.69	-101.50	340.32	-40.62	146.37	-434.08	290.69	122.33	299.27	117.72	-33.61



# Balance of Payments

EUR million

	January	February	March	April	May	June	July	August	September	October	November	December
<b>I. CURRENT ACCOUNT</b>												
Credit	501.67	520.82	571.13	547.93	675.76	672.05	641.03	612.02	639.19	688.57	617.85	588.15
Debit	-521.27	-583.58	-636.47	-658.31	-688.23	-687.98	-663.36	-603.28	-627.69	-745.61	-738.26	-760.86
Balance	-19.60	-62.76	-65.34	-110.38	-12.47	-15.93	-22.33	8.74	11.50	-57.04	-120.41	-172.71
<b>1. Goods</b>												
Trade balance	-52.71	-89.55	-108.91	-129.15	-56.89	-71.87	-92.85	-61.03	-63.68	-117.77	-163.82	-227.85
1.1 Merchandise exports (f.o.b.)	380.96	404.44	433.98	412.90	520.81	501.71	463.64	440.08	480.17	531.58	466.31	424.24
1.2 Merchandise imports (f.o.b.)	-433.67	-493.99	-542.89	-542.05	-577.70	-573.58	-556.49	-501.11	-543.85	-649.35	-630.13	-652.09
<b>2. Services</b>												
Credit	82.81	79.93	98.95	95.05	107.25	128.39	131.80	129.93	110.62	112.11	102.25	113.92
Debit	-46.38	-47.62	-54.63	-59.14	-68.53	-79.08	-73.69	-68.62	-61.90	-74.70	-71.42	-77.31
Balance	36.43	32.31	44.32	35.91	38.72	49.31	58.11	61.31	48.72	37.41	30.83	36.61
<b>3. Income</b>												
Credit	19.60	18.80	16.67	18.50	20.06	18.75	20.44	19.08	21.41	17.69	18.76	19.84
Debit	-40.92	-41.57	-38.40	-56.97	-41.82	-34.52	-32.90	-33.35	-21.45	-21.11	-36.61	-30.41
Balance	-21.32	-22.77	-21.73	-38.47	-21.76	-15.77	-12.46	-14.27	-0.04	-3.42	-17.85	-10.57
<b>4. Current transfers</b>												
Credit	18.30	17.65	21.53	21.48	27.64	23.20	25.15	22.93	26.99	27.19	30.53	30.15
Debit	-0.30	-0.40	-0.55	-0.15	-0.18	-0.80	-0.28	-0.20	-0.49	-0.45	-0.10	-1.05
Balance	18.00	17.25	20.98	21.33	27.46	22.40	24.87	22.73	26.50	26.74	30.43	29.10
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>												
	82.85	22.37	94.73	14.75	23.70	-27.14	145.20	-91.37	-45.87	-25.71	87.18	181.83
<b>A. Capital account</b>												
Credit	0.22	0.23	0.23	0.14	0.14	0.14	0.03	0.03	0.04	0.15	0.15	0.15
Debit	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	-0.02	-0.02	-0.02	-0.02	-0.03
Balance	0.22	0.23	0.23	0.14	0.14	0.14	0.01	0.01	0.02	0.13	0.13	0.12

	January	February	March	April	May	June	July	August	September	October	November	December
<b>B. Financial account</b>	82.63	22.14	94.50	14.61	23.56	-27.28	145.19	-91.38	-45.89	-25.84	87.05	181.71
<b>1. Direct investment</b>	39.47	34.79	41.69	23.79	15.03	143.87	30.33	27.36	27.58	32.50	35.08	39.36
1.1 Abroad	-0.16	-0.16	-0.17	-0.04	-2.91	-0.10	0.14	0.12	0.12	-0.17	0.00	-4.64
1.2 In Lithuania	39.63	34.95	41.86	23.83	17.94	143.97	30.19	27.24	27.46	32.67	35.08	44.00
<b>2. Portfolio investment</b>	-2.15	224.16	20.33	-5.46	9.26	8.04	75.79	43.22	2.49	-48.52	-40.38	1.58
2.1 Assets	-24.65	25.68	-3.93	3.81	23.32	18.33	43.17	43.60	-0.09	-48.66	-39.89	-9.56
2.1.1 Banks	-24.66	25.67	-3.94	3.81	23.32	18.33	43.17	43.60	-0.09	-48.63	-39.86	-9.53
2.1.2 Other sectors	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.03	-0.03
2.2 Liabilities	22.50	198.48	24.26	-9.27	-14.06	-10.29	32.62	-0.38	2.58	0.14	-0.49	11.14
2.2.1 General government	1.95	199.88	-3.81	-0.07	0.28	-0.74	-0.01	-0.42	-0.09	0.15	0.12	-19.81
2.2.2 Banks	-0.02	-2.68	-1.26	-0.17	-0.12	-0.65	12.51	0.10	1.11	-0.03	-0.01	-0.02
2.2.3 Other sectors	20.57	1.28	29.33	-9.03	-14.22	-8.90	20.12	-0.06	1.56	0.02	-0.60	30.97
<b>3. Financial derivatives</b>	0.31	0.32	0.33	2.84	2.89	2.98	-3.76	-3.58	-3.55	-0.05	-0.06	-0.05
3.1 Assets	0.78	0.79	0.81	3.55	3.61	3.71	0.54	0.52	0.51	1.89	1.93	1.92
3.2 Liabilities	-0.47	-0.47	-0.48	-0.71	-0.72	-0.73	-4.30	-4.10	-4.06	-1.94	-1.99	-1.97
<b>4. Other investment</b>	22.34	-79.04	-164.81	37.97	34.30	-64.23	154.42	-183.88	-10.45	145.02	129.99	32.09
4.1 Assets	0.00	-84.10	-177.16	24.29	-0.85	92.12	-55.91	-137.03	-95.96	50.94	83.11	58.36
4.1.1 General government	0.00	0.00	-142.48	19.80	5.28	15.78	16.94	14.43	22.12	-0.22	-0.18	51.49
4.1.2 Banks	-4.66	-42.17	-1.93	20.89	26.93	76.87	-139.28	-121.18	-90.45	86.15	50.44	-36.26
4.1.3 Other sectors	4.66	-41.93	-32.75	-16.40	-33.06	-0.53	66.43	-30.28	-27.63	-34.99	32.85	43.13
4.2 Liabilities	22.34	5.06	12.35	13.68	35.15	-156.35	210.33	-46.85	85.51	94.08	46.88	-26.27
4.2.1 Monetary authorities	52.47	-39.83	-12.64	54.00	17.41	-51.82	94.95	-44.13	42.63	90.11	17.15	-161.45
4.2.2 General government	0.79	-0.91	-3.21	-10.35	-2.26	-15.07	-2.20	0.97	-22.03	-9.76	-28.91	-5.54
4.2.3 Banks	-29.48	16.92	37.14	-52.34	-8.03	-20.47	34.14	-17.90	57.21	9.93	58.93	100.73
4.2.4 Other sectors	-1.44	28.88	-8.94	22.37	28.03	-68.99	83.44	14.21	7.70	3.80	-0.29	39.99
<b>5. Reserve assets</b>	22.66	-158.09	196.96	-44.53	-37.92	-117.94	-111.59	25.50	-61.96	-154.79	-37.58	108.73
<b>III. ERRORS AND OMISSIONS</b>	-63.25	40.39	-29.39	95.63	-11.23	43.07	-122.87	82.63	34.37	82.75	33.23	-9.12

# Balance of Payments

LTL million

		1997	1998	1999	2000	2001
<b>I. CURRENT ACCOUNT</b>						
	Credit	22,165.37	21,742.17	18,081.70	22,165.90	26,052.93
	Debit	-26,090.78	-26,934.65	-22,858.00	-24,865.49	-28,347.89
	Balance	-3,925.41	-5,192.48	-4,776.30	-2,699.59	-2,294.96
<b>A. Goods and services</b>						
	Credit	20,897.04	20,282.45	16,952.90	20,436.50	24,182.31
	Debit	-24,949.08	-25,393.04	-21,349.54	-23,331.24	-26,788.56
	Balance	-4,052.04	-5,110.59	-4,396.64	-2,894.74	-2,606.25
<b>a. Goods</b>						
<b>Trade balance</b>		-4,589.95	-6,073.43	-5,618.26	-4,415.07	-4,432.16
<b>1. Merchandise exports (f.o.b.)</b>		16,769.65	15,846.30	12,586.73	16,201.50	19,555.55
1.1	Agricultural and food products	2,465.15	2,087.02	1,657.51	1,786.31	2,268.00
1.2	Products of energy	3,413.74	3,424.30	2,234.70	3,717.67	4,994.46
1.3	Other goods	10,890.76	10,334.98	8,694.52	10,697.52	12,293.09
<b>2. Merchandise imports (f.o.b.)</b>		-21,359.60	-21,919.73	-18,204.99	-20,616.57	-23,987.71
2.1	Agricultural and food products	-2,301.31	-2,395.19	-1,989.08	-2,032.38	-2,257.22
2.2	Products of energy	-6,321.88	-5,971.57	-5,042.88	-6,708.19	-7,595.10
2.3	Other goods	-12,736.41	-13,552.97	-11,173.03	-11,876.00	-14,135.39
<b>b. Services</b>						
	Credit	4,127.39	4,436.15	4,366.17	4,235.00	4,626.76
	Debit	-3,589.48	-3,473.31	-3,144.55	-2,714.67	-2,800.85
	Balance	537.91	962.84	1,221.62	1,520.33	1,825.91
<b>1. Transportation</b>		1,770.59	1,735.91	1,597.08	1,966.54	2,127.33
	Debit	-1,440.60	-1,063.58	-853.14	-884.45	-946.47
	Balance	329.99	672.33	743.94	1,082.09	1,180.86
<b>1.1 Sea transport</b>		637.62	576.86	556.39	721.03	720.76
	Debit	-325.65	-227.07	-191.84	-184.87	-165.21
	Balance	311.97	349.79	364.55	536.16	555.55
<b>1.1.1 Passenger</b>		11.63	11.52	11.81	11.22	18.48
	Debit	...	...	...	...	0.00
	Balance	11.63	11.52	11.81	11.22	18.48
<b>1.1.2 Freight</b>		376.64	325.20	271.88	262.92	263.43
	Debit	-228.48	-131.01	-116.58	-125.90	-121.68
	Balance	148.16	194.19	155.30	137.02	141.75
<b>1.1.3 Other</b>		249.35	240.14	272.70	446.89	438.85
	Debit	-97.17	-96.06	-75.26	-58.97	-43.53
	Balance	152.18	144.08	197.44	387.92	395.32
<b>1.2 Air transport</b>		158.66	187.06	187.46	174.46	184.52
	Debit	-143.74	-136.79	-123.43	-103.36	-117.24
	Balance	14.92	50.27	64.03	71.10	67.28
<b>1.2.1 Passenger</b>		99.25	123.13	118.91	107.44	112.04
	Debit	-27.70	-29.97	-21.48	-17.41	-12.88
	Balance	71.55	93.16	97.43	90.03	99.16
<b>1.2.2 Freight</b>		5.66	6.59	8.04	14.47	14.96
	Debit	-51.21	-34.89	-29.58	-22.39	-21.20
	Balance	-45.55	-28.30	-21.54	-7.92	-6.24

		1997	1998	1999	2000	2001
1.2.3 Other	Credit	53.75	57.34	60.51	52.55	57.52
	Debit	-64.83	-71.93	-72.37	-63.56	-83.16
	Balance	-11.08	-14.59	-11.86	-11.01	-25.64
1.3 Rail transport	Credit	427.48	393.91	370.26	413.05	374.79
	Debit	-235.37	-218.86	-144.88	-149.00	-144.89
	Balance	192.11	175.05	225.38	264.05	229.90
1.3.1 Passenger	Credit	42.58	38.92	31.56	32.89	33.38
	Debit	-17.64	-17.09	-10.60	-12.00	-15.72
	Balance	24.94	21.83	20.96	20.89	17.66
1.3.2 Freight	Credit	353.08	321.55	318.45	361.49	314.65
	Debit	-170.63	-146.17	-98.91	-106.25	-96.46
	Balance	182.45	175.38	219.54	255.24	218.19
1.3.3 Other	Credit	31.82	33.44	20.25	18.67	26.76
	Debit	-47.10	-55.60	-35.37	-30.75	-32.71
	Balance	-15.28	-22.16	-15.12	-12.08	-5.95
1.4 Road transport	Credit	464.35	482.58	392.79	534.75	704.71
	Debit	-735.84	-333.80	-264.02	-245.20	-278.73
	Balance	-271.49	148.78	128.77	289.55	425.98
1.4.1 Passenger	Credit	3.14	2.24	2.62	2.33	2.43
	Debit	-3.71	-1.73	-3.23	-3.39	-4.42
	Balance	-0.57	0.51	-0.61	-1.06	-1.99
1.4.2 Freight	Credit	453.19	470.66	384.09	525.42	696.67
	Debit	-681.60	-273.92	-210.94	-189.17	-212.79
	Balance	-228.41	196.74	173.15	336.25	483.88
1.4.3 Other	Credit	8.02	9.68	6.08	7.00	5.61
	Debit	-50.53	-58.15	-49.85	-52.64	-61.52
	Balance	-42.51	-48.47	-43.77	-45.64	-55.91
1.5 Pipeline transport	Credit	82.48	95.50	90.18	123.25	142.55
	Debit	...	-147.06	-128.97	-202.02	-240.40
	Balance	82.48	-51.56	-38.79	-78.77	-97.85
2. Travel	Credit	1,438.23	1,837.92	2,201.69	1,565.35	1,532.05
	Debit	-1,109.52	-1,168.52	-1,363.66	-1,012.29	-873.95
	Balance	328.71	669.40	838.03	553.06	658.10
2.1 Business	Credit	682.40	308.55	448.46	427.18	328.19
	Debit	-505.95	-195.97	-277.84	-277.61	-187.80
	Balance	176.45	112.58	170.62	149.57	140.39
2.2 Personal	Credit	755.83	1,529.37	1,753.23	1,138.17	1,203.86
	Debit	-603.57	-972.55	-1,085.82	-734.68	-686.15
	Balance	152.26	556.82	667.41	403.49	517.71
3. Communications services	Credit	162.28	106.10	141.01	141.40	147.87
	Debit	-172.38	-114.14	-141.84	-133.07	-152.73
	Balance	-10.10	-8.04	-0.83	8.33	-4.86
4. Construction services	Credit	309.24	166.63	73.94	55.75	69.83
	Debit	-298.73	-438.73	-153.41	-36.67	-56.14
	Balance	10.51	-272.10	-79.47	19.08	13.69
5. Insurance services	Credit	69.21	81.63	6.81	10.70	37.28
	Debit	-72.02	-92.66	-19.45	-31.34	-81.92
	Balance	-2.81	-11.03	-12.64	-20.64	-44.64

		1997	1998	1999	2000	2001
6. Financial services	Credit	25.66	22.06	28.82	12.24	38.08
	Debit	-23.51	-15.03	-13.47	-21.27	-27.43
	Balance	2.15	7.03	15.35	-9.03	10.65
7. Computer and information services	Credit	11.19	28.89	36.12	61.98	96.69
	Debit	-11.32	-13.09	-15.20	-52.00	-38.71
	Balance	-0.13	15.80	20.92	9.98	57.98
8. Royalties and license fees	Credit	5.55	0.15	0.28	0.10	1.86
	Debit	-19.99	-23.70	-56.24	-49.08	-40.67
	Balance	-14.44	-23.55	-55.96	-48.98	-38.81
9. Other business services	Credit	281.74	393.10	242.59	349.06	493.60
	Debit	-225.74	-309.80	-346.49	-383.86	-432.75
	Balance	56.00	83.30	-103.90	-34.80	60.85
9.1 Merchandising and other trade-related services	Credit	97.80	36.49	19.71	63.52	62.20
	Debit	-73.65	-83.71	-80.27	-91.62	-35.97
	Balance	24.15	-47.22	-60.56	-28.10	26.23
9.2 Operational leasing services	Credit	13.78	18.30	14.09	9.13	8.14
	Debit	-47.55	-80.48	-103.46	-77.23	-88.75
	Balance	-33.77	-62.18	-89.37	-68.10	-80.61
9.3 Miscellaneous business, professional, and technical services	Credit	170.16	338.31	208.79	276.41	423.26
	Debit	-104.54	-145.61	-162.76	-215.01	-308.03
	Balance	65.62	192.70	46.03	61.40	115.23
10. Personal, cultural, and recreational services	Credit	5.56	12.43	4.92	45.17	41.66
	Debit	-27.08	-25.34	-25.67	-16.62	-23.46
	Balance	-21.52	-12.91	-20.75	28.55	18.20
10.1 Audiovisual and related services	Credit	0.13	0.10	0.34	35.92	19.31
	Debit	-1.77	-1.10	-0.61	-0.35	-3.71
	Balance	-1.64	-1.00	-0.27	35.57	15.60
10.2 Other	Credit	5.43	12.33	4.58	9.25	22.35
	Debit	-25.31	-24.24	-25.06	-16.27	-19.75
	Balance	-19.88	-11.91	-20.48	-7.02	2.60
11. Government services n.i.e.	Credit	48.14	51.33	32.91	26.71	40.51
	Debit	-188.59	-208.72	-155.98	-94.02	-126.62
	Balance	-140.45	-157.39	-123.07	-67.31	-86.11
<b>B. Income</b>						
	Credit	320.38	498.19	459.22	742.02	822.81
	Debit	-1,113.88	-1,520.08	-1,490.25	-1,517.15	-1,541.61
	Balance	-793.50	-1,021.89	-1,031.03	-775.13	-718.80
1. Compensation of employees	Credit	4.40	5.50	5.83	190.71	304.39
	Debit	-227.97	-247.46	-180.40	-147.33	-112.61
2. Investment income	Credit	315.98	492.69	453.39	551.31	518.42
	Debit	-885.91	-1,272.62	-1,309.85	-1,369.82	-1,429.00
2.1 Direct investment income	Credit	0.21	67.65	56.37	61.48	19.37
	Debit	-307.04	-593.65	-661.97	-493.87	-579.49
2.1.1 Income on equity	Credit	-0.74	-1.99	-2.11	0.92	-1.73
	Debit	-285.13	-549.72	-634.76	-470.40	-556.33
2.1.1.1 Dividends	Credit	0.09	0.06	0.11	0.02	0.10
	Debit	-112.50	-150.62	-48.90	-116.76	-213.46
2.1.1.2 Reinvested earnings	Credit	-0.83	-2.05	-2.22	0.90	-1.83
	Debit	-172.63	-399.10	-585.86	-353.64	-342.87

		1997	1998	1999	2000	2001
2.1.2 Income on debt	Credit	0.95	69.64	58.48	60.56	21.10
	Debit	-21.91	-43.93	-27.21	-23.47	-23.16
2.2 Portfolio investment income	Credit	116.33	240.06	246.94	237.86	242.60
	Debit	-139.49	-142.20	-110.44	-254.96	-274.24
2.2.1 Dividends	Credit	1.10	1.01	0.90	0.05	1.01
	Debit	-42.45	-39.13	-15.43	-28.20	-40.50
2.2.2 Income on debt	Credit	115.23	239.05	246.04	237.81	241.59
	Debit	-97.04	-103.07	-95.01	-226.76	-233.74
2.3 Other investment income	Credit	199.44	184.98	150.08	251.97	256.45
	Debit	-439.38	-536.77	-537.44	-620.99	-575.27
2.3.1 Interest on loans on behalf of the State	Debit	-143.10	-191.88	-189.23	-216.52	-212.46
2.3.2 Interest on loans guaranteed by the Government	Debit	-80.48	-105.91	-120.21	-120.35	-113.18
2.3.3 Other investment expenditure	Debit	-215.80	-238.98	-228.00	-284.12	-249.63
<b>C. Current transfers</b>						
	Credit	947.95	961.53	669.58	987.38	1,047.81
	Debit	-27.82	-21.53	-18.21	-17.10	-17.72
	Balance	920.13	940.00	651.37	970.28	1,030.09
1. General government	Credit	424.58	428.03	244.84	264.24	153.36
	Debit	-22.97	-15.28	-11.60	-11.49	-12.19
2. Other sectors	Credit	523.37	533.50	424.74	723.14	894.45
	Debit	-4.85	-6.25	-6.61	-5.61	-5.53
2.1 Workers' remittances	Credit	7.31	8.31	6.15	9.06	12.11
	Debit	-4.46	-5.79	-6.14	-5.17	-4.92
2.2 Other transfers	Credit	516.06	525.19	418.59	714.08	882.34
	Debit	-0.39	-0.46	-0.47	-0.44	-0.61
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		3,160.63	4,185.68	4,966.84	2,190.74	1,679.81
<b>A. Capital account</b>						
1. Capital transfers	Credit	17.90	3.50	10.68	10.37	5.97
	Debit	-1.44	-10.36	-23.84	-1.78	-0.44
	Balance	16.46	-6.86	-13.16	8.59	5.53
<b>B. Financial account</b>		3,144.17	4,192.54	4,980.00	2,182.15	1,674.28
<b>1. Direct investment</b>		1,310.07	3,685.27	1,911.34	1,500.70	1,754.86
1.1 Abroad		-107.90	-16.73	-34.49	-14.79	-28.39
1.1.1 Equity capital		-6.07	-9.08	-44.66	-6.70	-21.31
1.1.1.1 Claims		-6.07	-9.08	-44.66	-6.70	-21.31
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		0.05	2.15	2.21	-0.89	1.85
1.1.3 Other capital		-101.88	-9.80	7.96	-7.20	-8.93
1.1.3.1 Claims		-110.02	-9.86	8.41	-7.22	-13.00
1.1.3.2 Liabilities		8.14	0.06	-0.45	0.02	4.07
1.2 In Lithuania		1,417.97	3,702.00	1,945.83	1,515.49	1,783.25
1.2.1 Equity capital		870.49	3,088.44	1,486.61	725.44	1,042.48
1.2.1.1 Claims		-0.06	-0.32	-0.08	-0.07	-
1.2.1.2 Liabilities		870.55	3,088.76	1,486.69	725.51	1,042.48
1.2.2 Reinvested earnings		173.40	399.00	585.86	353.63	342.85
1.2.3 Other capital		374.08	214.56	-126.64	436.42	397.92
1.2.3.1 Claims		-22.58	27.25	-312.69	-5.50	17.85
1.2.3.2 Liabilities		396.66	187.31	186.05	441.92	380.07

	1997	1998	1999	2000	2001
<b>2. Portfolio investment</b>	778.75	-78.03	2,043.18	1,058.19	1,057.02
2.1 Assets	30.78	-40.24	-7.78	-565.52	104.88
2.1.1 Equity securities	0.40	-1.24	-12.01	-5.46	4.39
2.1.1.1 Banks	-0.70	-1.39	-0.69	-5.71	4.44
2.1.1.2 Other sectors	1.10	0.15	-11.32	0.25	-0.05
2.1.2 Debt securities	30.38	-39.00	4.23	-560.06	100.49
2.1.2.1 Bonds and notes	1.77	-61.11	4.74	-319.47	-73.97
2.1.2.1.1 Banks	1.52	-61.11	4.74	-319.47	-73.98
2.1.2.1.2 Other sectors	0.25	-	-	-	0.01
2.1.2.2 Money market instruments	28.61	22.11	-0.51	-240.59	174.46
2.1.2.2.1 Banks	32.06	21.28	-0.20	-215.18	174.65
2.1.2.2.2 Other sectors	-3.45	0.83	-0.31	-25.41	-0.19
2.2 Liabilities	747.97	-37.79	2,050.96	1,623.71	952.14
2.2.1 Equity securities	147.72	178.40	56.40	486.19	-65.08
2.2.1.1 Banks	89.95	48.96	-21.28	-68.52	-17.65
2.2.1.2 Other sectors	57.77	129.44	77.68	554.71	-47.43
2.2.2 Debt securities	600.25	-216.19	1,994.56	1,137.52	1,017.22
2.2.2.1 Bonds and notes	660.00	-220.30	2,057.82	1,239.07	982.09
2.2.2.1.1 General government	360.00	95.56	2,182.44	1,225.45	661.06
2.2.2.1.2 Banks	-	-	3.02	-1.30	10.62
2.2.2.1.3 Other sectors	300.00	-315.86	-127.64	14.92	310.41
2.2.2.2 Money market instruments	-59.75	4.11	-63.26	-101.55	35.13
2.2.2.2.1 General government	-358.69	74.01	-67.91	-87.99	-2.32
2.2.2.2.2 Banks	-	-	0.69	-0.69	37.66
2.2.2.2.3 Other sectors	298.94	-69.90	3.96	-12.87	-0.21
<b>3. Financial derivatives</b>	-	-	-	-	-5.29
3.1 Assets	-	-	-	-	73.00
3.1.1 Banks	-	-	-	-	73.00
3.2 Liabilities	-	-	-	-	-78.29
3.2.1 Banks	-	-	-	-	-78.29
<b>4. Other investment</b>	2,006.48	2,181.50	242.89	146.11	167.77
4.1 Assets	-877.26	-96.34	-729.88	159.63	-900.00
4.1.1 Trade credits	-266.86	-574.90	341.00	298.16	-319.44
4.1.1.1 Other sectors	-266.86	-574.90	341.00	298.16	-319.44
4.1.2 Loans	53.83	-66.33	-148.05	91.23	-391.49
4.1.2.1 Banks	80.76	-62.09	-130.71	83.27	-384.12
4.1.2.1.1 Long-term	-21.50	-21.57	-11.47	-4.83	19.51
4.1.2.1.2 Short-term	102.26	-40.52	-119.24	88.10	-403.63
4.1.2.2 Other sectors	-26.93	-4.24	-17.34	7.96	-7.37
4.1.2.2.1 Long-term	-19.75	-15.53	-4.81	0.79	-5.54
4.1.2.2.2 Short-term	-7.18	11.29	-12.53	7.17	-1.83
4.1.3 Currency and deposits	-608.55	577.43	-994.35	-206.28	-152.33
4.1.3.1 Monetary authorities	0.25	0.01	0.01	-	-
4.1.3.2 General government	-	-	-	-	-10.57
4.1.3.3 Banks	-433.89	354.67	-433.23	-631.67	-230.41
4.1.3.4 Other sectors	-174.91	222.75	-561.13	425.39	88.65
4.1.4 Other assets	-55.68	-32.54	71.52	-23.48	-36.74
4.1.4.1 Monetary authorities	-	-	0.00	-	-
4.1.4.2 Banks	0.89	-64.09	60.95	-20.33	-18.17
4.1.4.3 Other sectors	-56.57	31.55	10.57	-3.15	-18.57



	1997	1998	1999	2000	2001
<b>4.2 Liabilities</b>	2,883.74	2,277.84	972.77	-13.52	1,067.77
4.2.1 Trade credits	872.58	439.94	-149.23	-10.09	573.67
4.2.1.1 Other sectors	872.58	439.94	-149.23	-10.09	573.67
4.2.2 Loans	1,800.02	1,800.62	899.76	-335.65	-1.77
4.2.2.1 On behalf of the State	219.02	397.89	781.76	-512.25	-350.47
4.2.2.1.1 From the IMF	47.45	-119.28	-66.36	-104.59	-135.88
4.2.2.1.2 Other long-term	171.57	517.17	748.12	-307.66	-214.59
4.2.2.1.3 Short-term	-	-	100.00	-100.00	-
4.2.2.2 Banks	325.46	663.66	246.86	-25.67	362.65
4.2.2.2.1 Long-term	447.15	583.50	311.32	-146.85	-405.72
4.2.2.2.2 Short-term	-121.69	80.16	-64.46	121.18	768.37
4.2.2.3 Other sectors	1,255.54	739.07	-128.86	202.27	-13.95
4.2.2.3.1 Long-term	1,308.05	267.55	170.25	260.84	-66.70
4.2.2.3.1.1 Guaranteed by the government	686.12	89.46	362.56	-214.50	-100.44
4.2.2.3.1.2 Other	621.93	178.09	-192.31	475.34	33.74
4.2.2.3.2 Short-term	-52.51	471.52	-299.11	-58.57	52.75
4.2.2.3.2.1 Guaranteed by the government	-218.16	299.20	-143.96	-17.36	-
4.2.2.3.2.2 Other	165.65	172.32	-155.15	-41.21	52.75
4.2.3 Currency and deposits	156.25	-16.44	129.78	234.42	122.41
4.2.3.1 Monetary authorities	-3.81	-0.16	-0.22	-0.29	0.40
4.2.3.2 Banks	91.82	-16.28	130.00	234.73	122.01
4.2.3.3 Other sectors	68.24	-	-	-0.02	-
4.2.4 Other liabilities	54.89	53.72	92.46	97.80	373.46
4.2.4.1 Monetary authorities	0.00	0.00	0.17	0.00	206.29
4.2.4.2 Banks	0.07	64.26	22.66	3.14	192.80
4.2.4.3 Other sectors	54.82	-10.54	69.63	94.66	-25.63
<b>5. Reserve assets</b>	-951.13	-1,596.20	782.59	-522.85	-1,300.08
5.1 Monetary gold	-0.07	0.21	-0.28	-	0.17
5.2 Special drawing rights	-2.37	-21.51	46.68	11.73	-68.88
5.3 Reserve position in the Fund	-	-0.06	-	-	-
5.4 Foreign exchange	-948.69	-1,574.84	736.19	-534.58	-1,231.37
5.4.1 Currency and deposits	669.54	-355.64	-57.70	119.62	890.97
5.4.1.1 With monetary authorities	159.53	-185.16	36.66	80.87	-193.36
5.4.1.2 With banks	510.01	-170.48	-94.36	38.75	1,084.33
5.4.2 Securities	-1,697.68	-1,270.78	1,109.60	-409.04	-2,122.34
5.4.3 Revers repo	79.45	51.58	-315.71	-245.16	-
<b>III. ERRORS AND OMISSIONS</b>	764.78	1,006.80	-190.54	508.85	615.15
<b>A. Lithuania's investment abroad</b>	-954.38	-153.31	-772.15	-420.68	-750.51
<b>B. Foreign investment in Lithuania</b>	5,049.68	5,942.05	4,969.56	3,125.68	3,724.87

# Balance of Payments

USD million

		1997	1998	1999	2000	2001
<b>I. CURRENT ACCOUNT</b>						
	Credit	5,541.44	5,435.70	4,520.58	5,541.64	6,513.45
	Debit	-6,522.91	-6,733.84	-5,714.68	-6,216.46	-7,087.12
	Balance	-981.47	-1,298.14	-1,194.10	-674.82	-573.67
<b>A. Goods and services</b>						
	Credit	5,224.34	5,070.73	4,238.36	5,109.28	6,045.75
	Debit	-6,237.45	-6,348.40	-5,337.52	-5,832.88	-6,697.23
	Balance	-1,013.11	-1,277.67	-1,099.16	-723.60	-651.48
<b>a. Goods</b>						
<b>Trade balance</b>		-1,147.49	-1,518.36	-1,404.57	-1,103.77	-1,108.00
<b>1. Merchandise exports (f.o.b.)</b>		4,192.42	3,961.59	3,146.69	4,050.39	4,888.92
1.1	Agricultural and food products	616.29	521.76	414.39	446.59	567.01
1.2	Products of energy	853.44	856.08	558.68	929.42	1,248.62
1.3	Other goods	2,722.69	2,583.75	2,173.62	2,674.38	3,073.29
<b>2. Merchandise imports (f.o.b.)</b>		-5,339.91	-5,479.95	-4,551.26	-5,154.16	-5,996.92
2.1	Agricultural and food products	-575.33	-598.80	-497.27	-508.11	-564.30
2.2	Products of energy	-1,580.47	-1,492.90	-1,260.73	-1,677.05	-1,898.77
2.3	Other goods	-3,184.11	-3,388.25	-2,793.26	-2,969.00	-3,533.85
<b>b. Services</b>						
	Credit	1,031.92	1,109.14	1,091.67	1,058.89	1,156.83
	Debit	-897.54	-868.45	-786.26	-678.72	-700.31
	Balance	134.38	240.69	305.41	380.17	456.52
<b>1. Transportation</b>		442.69	434.04	399.33	491.73	531.90
	Debit	-360.21	-265.92	-213.33	-221.13	-236.68
	Balance	82.48	168.12	186.00	270.60	295.22
<b>1.1 Sea transport</b>		159.41	144.23	139.12	180.28	180.21
	Debit	-81.43	-56.78	-47.98	-46.22	-41.31
	Balance	77.98	87.45	91.14	134.06	138.90
<b>1.1.1 Passenger</b>		2.91	2.89	2.96	2.81	4.63
	Debit	...	...	...	...	0.00
	Balance	2.91	2.89	2.96	2.81	4.63
<b>1.1.2 Freight</b>		94.17	81.31	67.98	65.74	65.86
	Debit	-57.12	-32.76	-29.16	-31.47	-30.42
	Balance	37.05	48.55	38.82	34.27	35.44
<b>1.1.3 Other</b>		62.33	60.03	68.18	111.73	109.72
	Debit	-24.31	-24.02	-18.82	-14.75	-10.89
	Balance	38.02	36.01	49.36	96.98	98.83
<b>1.2 Air transport</b>		39.67	46.78	46.87	43.65	46.13
	Debit	-35.96	-34.19	-30.86	-25.83	-29.32
	Balance	3.71	12.59	16.01	17.82	16.81
<b>1.2.1 Passenger</b>		24.82	30.79	29.73	26.87	28.01
	Debit	-6.94	-7.49	-5.37	-4.35	-3.23
	Balance	17.88	23.30	24.36	22.52	24.78
<b>1.2.2 Freight</b>		1.41	1.65	2.01	3.63	3.74
	Debit	-12.80	-8.72	-7.40	-5.59	-5.30
	Balance	-11.39	-7.07	-5.39	-1.96	-1.56

		1997	1998	1999	2000	2001
1.2.3 Other	Credit	13.44	14.34	15.13	13.15	14.38
	Debit	-16.22	-17.98	-18.09	-15.89	-20.79
	Balance	-2.78	-3.64	-2.96	-2.74	-6.41
1.3 Rail transport	Credit	106.88	98.48	92.58	103.27	93.72
	Debit	-58.86	-54.72	-36.23	-37.27	-36.25
	Balance	48.02	43.76	56.35	66.00	57.47
1.3.1 Passenger	Credit	10.65	9.73	7.90	8.22	8.36
	Debit	-4.42	-4.28	-2.65	-3.01	-3.94
	Balance	6.23	5.45	5.25	5.21	4.42
1.3.2 Freight	Credit	88.27	80.39	79.62	90.38	78.67
	Debit	-42.66	-36.54	-24.73	-26.56	-24.12
	Balance	45.61	43.85	54.89	63.82	54.55
1.3.3 Other	Credit	7.96	8.36	5.06	4.67	6.69
	Debit	-11.78	-13.90	-8.85	-7.70	-8.19
	Balance	-3.82	-5.54	-3.79	-3.03	-1.50
1.4 Road transport	Credit	116.11	120.67	98.21	133.71	176.19
	Debit	-183.96	-83.46	-66.01	-61.31	-69.70
	Balance	-67.85	37.21	32.20	72.40	106.49
1.4.1 Passenger	Credit	0.78	0.57	0.65	0.59	0.61
	Debit	-0.93	-0.44	-0.81	-0.84	-1.11
	Balance	-0.15	0.13	-0.16	-0.25	-0.50
1.4.2 Freight	Credit	113.31	117.67	96.03	131.37	174.18
	Debit	-170.40	-68.48	-52.74	-47.30	-53.21
	Balance	-57.09	49.19	43.29	84.07	120.97
1.4.3 Other	Credit	2.02	2.43	1.53	1.75	1.40
	Debit	-12.63	-14.54	-12.46	-13.17	-15.38
	Balance	-10.61	-12.11	-10.93	-11.42	-13.98
1.5 Pipeline transport	Credit	20.62	23.88	22.55	30.82	35.65
	Debit	...	-36.77	-32.25	-50.50	-60.10
	Balance	20.62	-12.89	-9.70	-19.68	-24.45
2. Travel	Credit	359.55	459.50	550.42	391.34	383.02
	Debit	-277.38	-292.15	-340.92	-253.07	-218.49
	Balance	82.17	167.35	209.50	138.27	164.53
2.1 Business	Credit	170.60	77.15	112.11	106.80	82.05
	Debit	-126.48	-49.00	-69.47	-69.40	-46.95
	Balance	44.12	28.15	42.64	37.40	35.10
2.2 Personal	Credit	188.95	382.35	438.31	284.54	300.97
	Debit	-150.90	-243.15	-271.45	-183.67	-171.54
	Balance	38.05	139.20	166.86	100.87	129.43
3. Communications services	Credit	40.57	26.53	35.26	35.35	36.98
	Debit	-43.11	-28.54	-35.47	-33.27	-38.18
	Balance	-2.54	-2.01	-0.21	2.08	-1.20
4. Construction services	Credit	77.30	41.65	18.50	13.94	17.46
	Debit	-74.69	-109.69	-38.36	-9.18	-14.04
	Balance	2.61	-68.04	-19.86	4.76	3.42
5. Insurance services	Credit	17.30	20.41	1.70	2.69	9.33
	Debit	-18.01	-23.17	-4.88	-7.84	-20.48
	Balance	-0.71	-2.76	-3.18	-5.15	-11.15

		1997	1998	1999	2000	2001
6. Financial services	Credit	6.43	5.53	7.21	3.06	9.53
	Debit	-5.88	-3.76	-3.37	-5.32	-6.86
	Balance	0.55	1.77	3.84	-2.26	2.67
7. Computer and information services	Credit	2.80	7.22	9.03	15.49	24.17
	Debit	-2.85	-3.28	-3.81	-13.00	-9.67
	Balance	-0.05	3.94	5.22	2.49	14.50
8. Royalties and license fees	Credit	1.39	0.04	0.07	0.03	0.47
	Debit	-5.00	-5.93	-14.06	-12.28	-10.17
	Balance	-3.61	-5.89	-13.99	-12.25	-9.70
9. Other business services	Credit	70.46	98.28	60.67	87.29	123.42
	Debit	-56.45	-77.47	-86.63	-95.97	-108.21
	Balance	14.01	20.81	-25.96	-8.68	15.21
9.1 Merchandising and other trade-related services	Credit	24.46	9.13	4.93	15.88	15.56
	Debit	-18.42	-20.93	-20.07	-22.90	-9.00
	Balance	6.04	-11.80	-15.14	-7.02	6.56
9.2 Operational leasing services	Credit	3.46	4.57	3.53	2.30	2.04
	Debit	-11.89	-20.13	-25.87	-19.31	-22.20
	Balance	-8.43	-15.56	-22.34	-17.01	-20.16
9.3 Miscellaneous business, professional, and technical services	Credit	42.54	84.58	52.21	69.11	105.82
	Debit	-26.14	-36.41	-40.69	-53.76	-77.01
	Balance	16.40	48.17	11.52	15.35	28.81
10. Personal, cultural, and recreational services	Credit	1.39	3.11	1.24	11.30	10.42
	Debit	-6.80	-6.35	-6.43	-4.15	-5.88
	Balance	-5.41	-3.24	-5.19	7.15	4.54
10.1 Audiovisual and related services	Credit	0.03	0.02	0.09	8.98	4.83
	Debit	-0.46	-0.28	-0.16	-0.08	-0.93
	Balance	-0.43	-0.26	-0.07	8.90	3.90
10.2 Other	Credit	1.36	3.09	1.15	2.32	5.59
	Debit	-6.34	-6.07	-6.27	-4.07	-4.95
	Balance	-4.98	-2.98	-5.12	-1.75	0.64
11. Government services n.i.e.	Credit	12.04	12.83	8.24	6.67	10.13
	Debit	-47.16	-52.19	-39.00	-23.51	-31.65
	Balance	-35.12	-39.36	-30.76	-16.84	-21.52
<b>B. Income</b>						
	Credit	80.11	124.58	114.82	185.51	205.72
	Debit	-278.49	-380.04	-372.60	-379.31	-385.45
	Balance	-198.38	-255.46	-257.78	-193.80	-179.73
1. Compensation of employees	Credit	1.11	1.38	1.46	47.68	76.10
	Debit	-57.00	-61.87	-45.10	-36.83	-28.16
2. Investment income	Credit	79.00	123.20	113.36	137.83	129.62
	Debit	-221.49	-318.17	-327.50	-342.48	-357.29
2.1 Direct investment income	Credit	0.05	16.92	14.09	15.37	4.86
	Debit	-76.77	-148.42	-165.53	-123.47	-144.90
2.1.1 Income on equity	Credit	-0.19	-0.50	-0.53	0.23	-0.43
	Debit	-71.29	-137.43	-158.71	-117.60	-139.10
2.1.1.1 Dividends	Credit	0.03	0.02	0.03	0.01	0.02
	Debit	-28.13	-37.65	-12.24	-29.19	-53.37
2.1.1.2 Reinvested earnings	Credit	-0.22	-0.52	-0.56	0.22	-0.45
	Debit	-43.16	-99.78	-146.47	-88.41	-85.73

		1997	1998	1999	2000	2001
2.1.2 Income on debt	Credit	0.24	17.42	14.62	15.14	5.29
	Debit	-5.48	-10.99	-6.82	-5.87	-5.80
2.2 Portfolio investment income	Credit	29.09	60.03	61.74	59.47	60.64
	Debit	-34.87	-35.55	-27.61	-63.76	-68.57
2.2.1 Dividends	Credit	0.27	0.26	0.22	0.01	0.25
	Debit	-10.61	-9.78	-3.86	-7.06	-10.13
2.2.2 Income on debt	Credit	28.82	59.77	61.52	59.46	60.39
	Debit	-24.26	-25.77	-23.75	-56.70	-58.44
2.3 Other investment income	Credit	49.86	46.25	37.53	62.99	64.12
	Debit	-109.85	-134.20	-134.36	-155.25	-143.82
2.3.1 Interest on loans on behalf of the State	Debit	-35.78	-47.97	-47.31	-54.13	-53.12
2.3.2 Interest on loans guaranteed by the Government	Debit	-20.12	-26.48	-30.06	-30.09	-28.30
2.3.3 Other investment expenditure	Debit	-53.95	-59.75	-56.99	-71.03	-62.40
<b>C. Current transfers</b>						
	Credit	236.99	240.39	167.40	246.85	261.98
	Debit	-6.97	-5.40	-4.56	-4.27	-4.44
	Balance	230.02	234.99	162.84	242.58	257.54
1. General government	Credit	106.15	107.01	61.21	66.06	38.36
	Debit	-5.75	-3.83	-2.90	-2.87	-3.06
2. Other sectors	Credit	130.84	133.38	106.19	180.79	223.62
	Debit	-1.22	-1.57	-1.66	-1.40	-1.38
2.1 Workers' remittances	Credit	1.84	2.08	1.54	2.28	3.03
	Debit	-1.12	-1.45	-1.55	-1.30	-1.23
2.2 Other transfers	Credit	129.00	131.30	104.65	178.51	220.59
	Debit	-0.10	-0.12	-0.11	-0.10	-0.15
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>		790.23	1,046.45	1,241.66	547.67	419.92
<b>A. Capital account</b>						
1. Capital transfers	Credit	4.47	0.87	2.68	2.60	1.49
	Debit	-0.36	-2.59	-5.97	-0.45	-0.11
	Balance	4.11	-1.72	-3.29	2.15	1.38
<b>B. Financial account</b>						
<b>I. Direct investment</b>		327.53	921.35	477.84	375.18	438.73
1.1 Abroad		-26.98	-4.17	-8.63	-3.69	-7.08
1.1.1 Equity capital		-1.53	-2.28	-11.17	-1.67	-5.32
1.1.1.1 Claims		-1.53	-2.28	-11.17	-1.67	-5.32
1.1.1.2 Liabilities		-	-	-	-	-
1.1.2 Reinvested earnings		0.01	0.55	0.56	-0.22	0.46
1.1.3 Other capital		-25.46	-2.44	1.98	-1.80	-2.22
1.1.3.1 Claims		-27.50	-2.46	2.10	-1.80	-3.25
1.1.3.2 Liabilities		2.04	0.02	-0.12	0.00	1.03
1.2 In Lithuania		354.51	925.52	486.47	378.87	445.81
1.2.1 Equity capital		217.63	772.12	371.66	181.36	260.62
1.2.1.1 Claims		-0.02	-0.08	-0.02	-0.02	-
1.2.1.2 Liabilities		217.65	772.20	371.68	181.38	260.62
1.2.2 Reinvested earnings		43.35	99.76	146.47	88.41	85.72
1.2.3 Other capital		93.53	53.64	-31.66	109.10	99.47
1.2.3.1 Claims		-5.64	6.81	-78.18	-1.39	4.46
1.2.3.2 Liabilities		99.17	46.83	46.52	110.49	95.01

	1997	1998	1999	2000	2001
<b>2. Portfolio investment</b>	194.67	-19.52	510.79	264.53	264.23
2.1 Assets	7.68	-10.06	-1.95	-141.39	26.23
2.1.1 Equity securities	0.09	-0.31	-3.00	-1.37	1.10
2.1.1.1 Banks	-0.18	-0.35	-0.17	-1.43	1.11
2.1.1.2 Other sectors	0.27	0.04	-2.83	0.06	-0.01
2.1.2 Debt securities	7.59	-9.75	1.05	-140.02	25.13
2.1.2.1 Bonds and notes	0.44	-15.28	1.19	-79.87	-18.49
2.1.2.1.1 Banks	0.38	-15.28	1.19	-79.87	-18.49
2.1.2.1.2 Other sectors	0.06	-	-	-	0.00
2.1.2.2 Money market instruments	7.15	5.53	-0.14	-60.15	43.62
2.1.2.2.1 Banks	8.02	5.32	-0.06	-53.80	43.67
2.1.2.2.2 Other sectors	-0.87	0.21	-0.08	-6.35	-0.05
2.2 Liabilities	186.99	-9.46	512.74	405.92	238.00
2.2.1 Equity securities	36.93	44.60	14.10	121.54	-16.28
2.2.1.1 Banks	22.49	12.24	-5.33	-17.14	-4.42
2.2.1.2 Other sectors	14.44	32.36	19.43	138.68	-11.86
2.2.2 Debt securities	150.06	-54.06	498.64	284.38	254.28
2.2.2.1 Bonds and notes	165.00	-55.08	514.45	309.78	245.50
2.2.2.1.1 General government	90.00	23.89	545.61	306.37	165.26
2.2.2.1.2 Banks	-	-	0.75	-0.33	2.64
2.2.2.1.3 Other sectors	75.00	-78.97	-31.91	3.74	77.60
2.2.2.2 Money market instruments	-14.94	1.02	-15.81	-25.40	8.78
2.2.2.2.1 General government	-89.68	18.50	-16.98	-21.99	-0.58
2.2.2.2.2 Banks	-	-	0.17	-0.18	9.42
2.2.2.2.3 Other sectors	74.74	-17.48	1.00	-3.23	-0.06
<b>3. Financial derivatives</b>	-	-	-	-	-1.32
3.1 Assets	-	-	-	-	18.26
3.1.1 Banks	-	-	-	-	18.26
3.2 Liabilities	-	-	-	-	-19.58
3.2.1 Banks	-	-	-	-	-19.58
<b>4. Other investment</b>	501.68	545.38	60.67	36.53	41.93
4.1 Assets	-219.29	-24.09	-182.50	39.90	-225.00
4.1.1 Trade credits	-66.71	-143.72	85.25	74.54	-79.86
4.1.1.1 Other sectors	-66.71	-143.72	85.25	74.54	-79.86
4.1.2 Loans	13.46	-16.58	-37.03	22.79	-97.88
4.1.2.1 Banks	20.19	-15.52	-32.68	20.81	-96.03
4.1.2.1.1 Long-term	-5.38	-5.39	-2.87	-1.20	4.87
4.1.2.1.2 Short-term	25.57	-10.13	-29.81	22.01	-100.90
4.1.2.2 Other sectors	-6.73	-1.06	-4.35	1.98	-1.85
4.1.2.2.1 Long-term	-4.94	-3.90	-1.21	0.19	-1.38
4.1.2.2.2 Short-term	-1.79	2.84	-3.14	1.79	-0.47
4.1.3 Currency and deposits	-152.13	144.35	-248.59	-51.55	-38.08
4.1.3.1 Monetary authorities	0.07	0.00	0.00	-	-
4.1.3.2 General government	-	-	-	-	-2.64
4.1.3.3 Banks	-108.47	88.66	-108.31	-157.91	-57.60
4.1.3.4 Other sectors	-43.73	55.69	-140.28	106.36	22.16
4.1.4 Other assets	-13.91	-8.14	17.87	-5.88	-9.18
4.1.4.1 Monetary authorities	-	-	0.00	-	-
4.1.4.2 Banks	0.23	-16.03	15.23	-5.09	-4.54
4.1.4.3 Other sectors	-14.14	7.89	2.64	-0.79	-4.64

	1997	1998	1999	2000	2001
<b>4.2 Liabilities</b>	720.97	569.47	243.17	-3.37	266.93
4.2.1 Trade credits	218.15	109.99	-37.31	-2.52	143.42
4.2.1.1 Other sectors	218.15	109.99	-37.31	-2.52	143.42
4.2.2 Loans	450.02	450.16	224.94	-83.92	-0.44
4.2.2.1 On behalf of the State	54.76	99.47	195.44	-128.06	-87.62
4.2.2.1.1 From the IMF	11.87	-29.83	-16.59	-26.15	-33.97
4.2.2.1.2 Other long-term	42.89	129.30	187.03	-76.91	-53.65
4.2.2.1.3 Short-term	-	-	25.00	-25.00	-
4.2.2.2 Banks	81.38	165.92	61.71	-6.42	90.67
4.2.2.2.1 Long-term	111.80	145.88	77.83	-36.72	-101.42
4.2.2.2.2 Short-term	-30.42	20.04	-16.12	30.30	192.09
4.2.2.3 Other sectors	313.88	184.77	-32.21	50.56	-3.49
4.2.2.3.1 Long-term	327.01	66.89	42.56	65.20	-16.68
4.2.2.3.1.1 Guaranteed by the government	171.53	22.37	90.65	-53.63	-25.12
4.2.2.3.1.2 Other	155.48	44.52	-48.09	118.83	8.44
4.2.2.3.2 Short-term	-13.13	117.88	-74.77	-14.64	13.19
4.2.2.3.2.1 Guaranteed by the government	-54.54	74.80	-35.99	-4.34	-
4.2.2.3.2.2 Other	41.41	43.08	-38.78	-10.30	13.19
4.2.3 Currency and deposits	39.07	-4.11	32.44	58.61	30.60
4.2.3.1 Monetary authorities	-0.95	-0.04	-0.06	-0.08	0.10
4.2.3.2 Banks	22.96	-4.07	32.50	58.69	30.50
4.2.3.3 Other sectors	17.06	-	-	0.00	-
4.2.4 Other liabilities	13.73	13.43	23.10	24.46	93.35
4.2.4.1 Monetary authorities	0.00	0.00	0.04	0.00	51.57
4.2.4.2 Banks	0.02	16.07	5.66	0.79	48.20
4.2.4.3 Other sectors	13.71	-2.64	17.40	23.67	-6.42
<b>5. Reserve assets</b>	-237.76	-399.04	195.65	-130.72	-325.03
5.1 Monetary gold	-0.01	0.05	-0.07	-	0.04
5.2 Special drawing rights	-0.59	-5.37	11.67	2.94	-17.22
5.3 Reserve position in the Fund	-	-0.02	-	-	-
5.4 Foreign exchange	-237.16	-393.70	184.05	-133.66	-307.85
5.4.1 Currency and deposits	167.40	-88.91	-14.43	29.90	222.74
5.4.1.1 With monetary authorities	39.89	-46.29	9.16	20.21	-48.34
5.4.1.2 With banks	127.51	-42.62	-23.59	9.69	271.08
5.4.2 Securities	-424.42	-317.69	277.41	-102.26	-530.59
5.4.3 Revers repo	19.86	12.90	-78.93	-61.30	-
<b>III. ERRORS AND OMISSIONS</b>	191.24	251.69	-47.56	127.15	153.75
<b>A. Lithuania's investment abroad</b>	-238.59	-38.32	-193.08	-105.18	-187.59
<b>B. Foreign investment in Lithuania</b>	1,262.47	1,485.53	1,242.38	781.42	931.16



# Balance of Payments

(analytic presentation)

LTL million

		Q1	Q2	Q3	Q4	2001
<b>A. CURRENT ACCOUNT</b>		-546.29	-485.66	-7.27	-1,255.74	-2,294.96
1. Goods (f.o.b.)	Exports	4,510.62	5,022.53	4,923.08	5,099.32	19,555.55
	Imports	-5,439.68	-5,925.00	-5,697.01	-6,926.02	-23,987.71
Balance on Goods		-929.06	-902.47	-773.93	-1,826.70	-4,432.16
2. Services	Credit	968.05	1,157.03	1,324.65	1,177.03	4,626.76
	Debit	-549.83	-723.38	-726.42	-801.22	-2,800.85
Balance on Goods and Services		-510.84	-468.82	-175.70	-1,450.89	-2,606.25
3. Income	Credit	203.70	200.53	216.76	201.82	822.81
	Debit	-447.18	-466.49	-311.92	-316.02	-1,541.61
Balance on Goods, Services and Income		-754.32	-734.78	-270.86	-1,565.09	-3,325.05
4. Current transfers	Credit	212.64	253.07	267.04	315.06	1,047.81
	Debit	-4.61	-3.95	-3.45	-5.71	-17.72
<b>B. CAPITAL ACCOUNT</b>		2.52	1.48	0.17	1.36	5.53
	Credit	2.52	1.48	0.37	1.60	5.97
	Debit	0.00	0.00	-0.20	-0.24	-0.44
Total, Groups A Plus B		-543.77	-484.18	-7.10	-1,254.38	-2,289.43
<b>C. FINANCIAL ACCOUNT</b>		527.11	782.94	572.40	1,227.79	3,110.24
1. Direct investment abroad		-1.86	-10.65	1.37	-17.25	-28.39
2. Direct investment in Lithuania		430.70	649.88	301.98	400.69	1,783.25
3. Portfolio investment assets		-10.74	159.08	308.34	-351.80	104.88
3.1 Equity securities		2.39	1.50	0.03	0.47	4.39
3.2 Debt securities		-13.13	157.58	308.31	-352.27	100.49
4. Portfolio investment liabilities		907.19	-117.67	123.87	38.75	952.14
4.1 Equity securities		-1.52	-43.87	-11.78	-7.91	-65.08
4.2 Debt securities		908.71	-73.80	135.65	46.66	1,017.22
5. Financial derivatives assets		8.80	38.03	5.59	20.58	73.00
6. Financial derivatives liabilities		-5.25	-7.56	-44.34	-21.14	-78.29
7. Other investment assets		-966.43	404.33	-1,027.75	689.85	-900.00
7.1 Trade credits		-182.41	-174.93	-39.90	77.80	-319.44
7.2 Loans		147.25	425.78	-1,184.89	220.37	-391.49
7.3 Currency and deposits		-906.12	156.88	228.96	367.95	-152.33
7.4 Other assets		-25.15	-3.40	-31.92	23.73	-36.74
8. Other investment liabilities		164.70	-332.50	903.34	468.11	1,203.65
8.1 Trade credits		-40.66	-20.36	457.10	177.59	573.67
8.2 Loans		-19.46	-376.31	-17.19	547.07	134.11
8.3 Currency and deposits		-40.66	18.06	269.88	-124.87	122.41
8.4 Other liabilities		265.48	46.11	193.55	-131.68	373.46
Total, Groups A Through C		-16.66	298.76	565.30	-26.59	820.81
<b>D. NET ERRORS AND OMISSIONS</b>		-193.24	446.07	-21.06	383.38	615.15
<b>Total, Groups A Through D</b>		-209.90	744.83	544.24	356.79	1,435.96
<b>E. RESERVES AND RELATED ITEMS</b>		209.90	-744.83	-544.24	-356.79	-1,435.96
1. Reserve assets		227.63	-701.14	-526.65	-299.92	-1,300.08
2. IMF loans		-17.73	-43.69	-17.59	-56.87	-135.88

# Balance of Payments

(analytic presentation)

EUR million

		Q1	Q2	Q3	Q4	2001	
<b>A. CURRENT ACCOUNT</b>		-147.70	-138.78	-2.09	-350.16	-638.73	
1. Goods (f.o.b.)	Exports	1,219.38	1,435.42	1,383.89	1,422.13	5,460.82	
	Imports	-1,470.55	-1,693.33	-1,601.45	-1,931.57	-6,696.90	
Balance on Goods		-251.17	-257.91	-217.56	-509.44	-1,236.08	
2. Services	Credit	261.69	330.69	372.35	328.28	1,293.01	
	Debit	-148.63	-206.75	-204.21	-223.43	-783.02	
Balance on Goods and Services		-138.11	-133.97	-49.42	-404.59	-726.09	
3. Income	Credit	55.07	57.31	60.93	56.29	229.60	
	Debit	-120.89	-133.31	-87.70	-88.13	-430.03	
Balance on Goods, Services and Income		-203.93	-209.97	-76.19	-436.43	-926.52	
4. Current transfers	Credit	57.48	72.32	75.07	87.87	292.74	
	Debit	-1.25	-1.13	-0.97	-1.60	-4.95	
<b>B. CAPITAL ACCOUNT</b>		0.68	0.42	0.04	0.38	1.52	
		Credit	0.68	0.42	0.10	0.45	1.65
		Debit	0.00	0.00	-0.06	-0.13	
Total, Groups A Plus B		-147.02	-138.36	-2.05	-349.78	-637.21	
<b>C. FINANCIAL ACCOUNT</b>		142.53	223.77	160.91	342.42	869.63	
1. Direct investment abroad		-0.49	-3.05	0.38	-4.81	-7.97	
2. Direct investment in Lithuania		116.44	185.74	84.89	111.75	498.82	
3. Portfolio investment assets		-2.90	45.46	86.68	-98.11	31.13	
3.1 Equity securities		0.65	0.43	0.01	0.13	1.22	
3.2 Debt securities		-3.55	45.03	86.67	-98.24	29.91	
4. Portfolio investment liabilities		245.24	-33.62	34.82	10.79	257.23	
4.1 Equity securities		-0.41	-12.53	-3.31	-2.21	-18.46	
4.2 Debt securities		245.65	-21.09	38.13	13.00	275.69	
5. Financial derivatives assets		2.38	10.87	1.57	5.74	20.56	
6. Financial derivatives liabilities		-1.42	-2.16	-12.46	-5.90	-21.94	
7. Other investment assets		-261.26	115.56	-288.90	192.41	-242.19	
7.1 Trade credits		-49.31	-49.99	-11.22	21.70	-88.82	
7.2 Loans		39.81	121.69	-333.07	61.47	-110.10	
7.3 Currency and deposits		-244.96	44.83	64.36	102.62	-33.15	
7.4 Other assets		-6.80	-0.97	-8.97	6.62	-10.12	
8. Other investment liabilities		44.54	-95.03	253.93	130.55	333.99	
8.1 Trade credits		-10.99	-5.82	128.49	49.53	161.21	
8.2 Loans		-5.25	-107.54	-4.84	152.57	34.94	
8.3 Currency and deposits		-10.99	5.16	75.87	-34.83	35.21	
8.4 Other liabilities		71.77	13.17	54.41	-36.72	102.63	
Total, Groups A Through C		-4.49	85.41	158.86	-7.36	232.42	
<b>D. NET ERRORS AND OMISSIONS</b>		-52.25	127.47	-5.87	106.86	176.21	
<b>Total, Groups A Through D</b>		-56.74	212.88	152.99	99.50	408.63	
<b>E. RESERVES AND RELATED ITEMS</b>		56.74	-212.88	-152.99	-99.50	-408.63	
1. Reserve assets		61.53	-200.39	-148.05	-83.64	-370.55	
2. IMF loans		-4.79	-12.49	-4.94	-15.86	-38.08	

# External Financing Requirements

*LTL million*

	Q1	Q2	Q3	Q4	2001
<b>A. REQUIREMENTS</b>	3,560.55	2,669.99	1,433.47	2,619.35	10,283.36
1. Current account balance	546.29	485.66	7.27	1,255.74	2,294.96
2. Amortization payments	3,241.89	1,483.19	899.55	1,063.69	6,688.32
3. Reserve assets	-227.63	701.14	526.65	299.92	1,300.08
<b>B. FINANCING</b>	3,560.55	2,669.99	1,433.47	2,619.35	10,283.36
1. Foreign investment in Lithuania	4,724.02	1,633.13	2,166.98	1,894.59	10,418.72
1.1 Direct investment	430.70	649.88	301.98	400.69	1,783.25
1.1.1 Equity capital	244.69	473.55	242.16	82.08	1,042.48
1.1.2 Reinvested earnings	106.47	26.69	107.39	102.30	342.85
1.1.3 Other capital	79.54	149.64	-47.57	216.31	397.92
1.2 Portfolio investment	907.19	-117.67	123.87	38.75	952.14
1.2.1 Equity securities	-1.52	-43.87	-11.78	-7.91	-65.08
1.2.2 Debt securities	908.71	-73.80	135.65	46.66	1,017.22
1.3 Financial derivatives	-5.25	-7.56	-44.34	-21.14	-78.29
1.4 Foreign loans	3,164.04	1,042.83	1,321.87	1,731.48	7,260.22
1.4.1 Trade credit	-40.66	-20.36	457.10	177.59	573.67
1.4.2 Loans (including IMF)	3,204.70	1,063.19	864.77	1,553.89	6,686.55
1.5 Other foreign capital	227.34	65.65	463.60	-255.19	501.40
2. Lithuania's investment abroad	-970.23	590.79	-712.45	341.38	-750.51
2.1 Direct investment	-1.86	-10.65	1.37	-17.25	-28.39
2.2 Portfolio investment	-10.74	159.08	308.34	-351.80	104.88
2.3 Financial derivatives	8.80	38.03	5.59	20.58	73.00
2.4 Other investment	-966.43	404.33	-1,027.75	689.85	-900.00
3. Errors and omissions	-193.24	446.07	-21.06	383.38	615.15

# International Investment Position

*LTL million*

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>Balance of International Investment Position</b>	-4,501.59	-7,295.30	-9,984.69	-14,855.88	-16,063.69	-16,819.66
<b>A. Assets</b>	6,751.52	8,594.51	9,888.63	9,810.97	10,710.43	12,504.61
<b>1. Direct investment abroad</b>	11.22	103.88	65.90	103.78	117.27	191.42
1.1 Equity capital and reinvested earnings	7.59	14.39	21.37	64.35	70.40	105.69
1.1.1 Claims on affiliated enterprises	7.59	14.39	21.37	64.35	70.40	105.69
1.1.2 Liabilities to affiliated enterprises	-	-	-	-	-	-
1.2 Other capital	3.63	89.49	44.53	39.43	46.87	85.73
1.2.1 Claims on affiliated enterprises	8.36	101.26	44.88	40.39	47.85	90.78
1.2.2 Liabilities to affiliated enterprises	4.73	11.77	0.35	0.96	0.98	5.05
<b>2. Portfolio investment</b>	152.30	118.76	152.03	130.19	689.21	552.44
2.1 Equity securities	10.47	11.70	11.55	23.54	23.89	19.59
2.1.1 Monetary authorities	7.78	7.78	7.78	7.78	7.78	7.78
2.1.2 Banks	0.05	0.74	2.12	2.31	7.80	3.46
2.1.3 Other sectors	2.64	3.18	1.65	13.45	8.31	8.35
2.2 Debt securities	141.83	107.06	140.48	106.65	665.32	532.85
2.2.1 Bonds and notes	0.01	0.01	69.33	48.23	363.89	436.80
2.2.1.1 Banks	0.01	0.01	69.33	48.23	363.89	433.82
2.2.1.2 Other sectors	-	-	-	-	-	2.98
2.2.2 Money-market instruments	141.82	107.05	71.15	58.42	301.43	96.05
2.2.2.1 Banks	134.11	96.92	61.29	48.23	260.45	60.77
2.2.2.2 Other sectors	7.71	10.13	9.86	10.19	40.98	35.28
<b>3. Financial derivatives</b>	-	-	-	-	-	0.00
3.1 Banks	-	-	-	-	-	0.00
<b>4. Other investment</b>	3,250.92	4,120.93	3,830.83	4,608.54	4,469.35	5,084.14
4.1 Trade credits	1,856.87	2,122.15	2,287.73	2,035.28	1,750.67	2,074.62
4.1.1 Other sectors	1,856.87	2,122.15	2,287.73	2,035.28	1,750.67	2,074.62
4.2 Loans	163.10	102.21	167.09	278.32	1,429.66	1,791.28
4.2.1 Banks	147.05	65.87	126.09	220.98	1,379.36	1,757.57
4.2.1.1 Long-term	7.70	29.12	50.69	48.78	53.61	34.07
4.2.1.2 Short-term	139.35	36.75	75.40	172.20	1,325.75	1,723.50
4.2.2 Other sectors	16.05	36.34	41.00	57.34	50.30	33.71
4.2.2.1 Long-term	11.89	27.39	20.65	25.14	26.89	25.69
4.2.2.2 Short-term	4.16	8.95	20.35	32.20	23.41	8.02
4.3 Currency and deposits	1,219.93	1,830.49	1,275.18	2,267.95	1,237.35	1,128.99
4.3.1 Monetary authorities	0.27	0.02	0.01	-	-	-
4.3.2 General government	-	-	-	-	-	0.00
4.3.3 Banks	825.01	1,258.90	904.23	1,337.46	755.63	746.51
4.3.4 Other sectors	394.65	571.57	370.94	930.49	481.72	382.48
4.4 Other assets	11.02	66.08	100.83	26.99	51.67	89.25
4.4.1 Banks	1.22	0.33	64.42	3.48	23.78	41.96
4.4.2 Other sectors	9.80	65.75	36.41	23.51	27.89	47.29
<b>5. Reserves Assets</b>	3,337.08	4,250.94	5,839.87	4,968.46	5,434.60	6,676.61
5.1 Monetary gold	248.15	210.95	203.47	188.40	188.40	205.88
5.2 Special drawing rights	40.73	43.10	64.61	17.53	5.28	73.59
5.3 Reserve position in the Fund	0.03	0.03	0.09	0.09	0.08	0.08
5.4 Foreign exchange	3,048.17	3,996.86	5,571.70	4,762.44	5,240.84	6,397.06
5.4.1 Currency and deposits	1,320.24	650.70	1,006.35	1,021.94	862.90	786.91
5.4.1.1 With monetary authorities	367.52	207.99	393.15	311.13	228.38	420.00
5.4.1.2 With banks	952.72	442.71	613.20	710.81	634.52	366.91
5.4.2 Securities	1,268.89	2,966.57	4,237.35	3,115.93	3,525.45	5,610.15
5.4.3 Reverse repo	459.04	379.59	328.00	624.57	852.49	-

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>B. Liabilities</b>	11,253.11	15,889.81	19,873.32	24,666.85	26,774.12	29,324.27
<b>1. Direct investment in Lithuania</b>	2,801.24	4,162.47	6,501.19	8,252.12	9,337.25	10,661.93
1.1 Equity capital and reinvested earnings	1,650.62	2,666.97	4,534.83	6,506.51	7,237.96	8,278.11
1.1.1 Claims on direct investors	1.38	0.51	0.83	0.24	0.36	0.15
1.1.2 Liabilities to direct investors	1,652.00	2,667.48	4,535.66	6,506.75	7,238.32	8,278.26
1.2 Other capital	1,150.62	1,495.50	1,966.36	1,745.61	2,099.29	2,383.82
1.2.1 Claims on direct investors	61.65	83.99	54.53	380.02	401.56	402.93
1.2.2 Liabilities to direct investors	1,212.27	1,579.49	2,020.89	2,125.63	2,500.85	2,786.75
<b>2. Portfolio investment</b>	1,227.29	1,690.02	1,631.72	3,513.98	4,561.44	5,250.36
2.1 Equity securities	126.11	271.19	427.51	427.63	512.19	382.24
2.1.1 Banks	95.87	187.20	243.29	149.36	126.88	107.28
2.1.2 Other sectors	30.24	83.99	184.22	278.27	385.31	274.96
2.2 Debt securities	1,101.18	1,418.83	1,204.21	3,086.35	4,049.25	4,868.12
2.2.1 Bonds and notes	740.00	1,100.00	1,108.32	2,967.95	4,032.33	4,817.91
2.2.1.1 General government	740.00	800.00	895.56	2,893.52	3,944.41	4,415.38
2.2.1.2 Banks	-	-	-	3.02	1.61	11.95
2.2.1.3 Other sectors	-	300.00	212.76	71.41	86.31	390.58
2.2.2 Money-market instruments	361.18	318.83	95.89	118.40	16.92	50.21
2.2.2.1 General government	361.18	19.89	95.46	100.08	16.60	11.68
2.2.2.2 Banks	-	-	-	0.69	-	38.42
2.2.2.3 Other sectors	-	298.94	0.43	17.63	0.32	0.11
<b>3. Financial derivatives</b>	-	-	-	-	-	0.00
3.1 Banks	-	-	-	-	-	0.00
<b>4. Other investment</b>	7,224.58	10,037.32	11,740.41	12,900.75	12,875.43	13,411.98
4.1 Trade credits	1,812.79	2,683.79	2,591.74	2,766.53	2,929.18	3,448.98
4.1.1 Other sectors	1,812.79	2,683.79	2,591.74	2,766.53	2,929.18	3,448.98
4.2 Foreign loans	4,784.81	6,580.79	8,406.24	9,178.19	9,047.12	8,596.08
4.2.1 On behalf of the State	2,883.20	3,283.30	3,788.56	4,476.65	3,835.35	3,380.17
4.2.1.1 From IMF	1,093.60	1,086.60	1,011.92	921.57	767.46	603.75
4.2.1.2 Other long-term	1,789.60	2,196.70	2,776.64	3,455.08	3,067.89	2,776.42
4.2.1.3 Long-term	-	-	-	100.00	-	-
4.2.2 Banks	224.02	534.83	1,209.09	1,368.70	1,649.17	1,896.15
4.2.2.1 Long-term	38.25	483.53	1,067.78	1,322.14	1,143.19	702.84
4.2.2.2 Short-term	185.77	51.30	141.31	46.56	505.98	1,193.31
4.2.3 Other sectors	1,677.59	2,762.66	3,408.59	3,332.84	3,562.60	3,319.76
4.2.3.1 Long-term	1,118.49	2,467.49	2,811.06	3,041.31	3,458.09	3,145.40
4.2.3.1.1 Guaranteed by the Government	787.12	1,521.56	1,601.04	1,934.06	1,658.27	1,520.50
4.2.3.1.2 Other long-term	331.37	945.93	1,210.02	1,107.25	1,799.82	1,624.90
4.2.3.2 Short-term	559.10	295.17	597.53	291.53	104.51	174.36
4.2.3.2.1 Guaranteed by the Government	416.00	2.32	300.00	126.64	-	-
4.2.3.2.2 Other short-term	143.10	292.85	297.53	164.89	104.51	174.36
4.3 Currency and deposits	510.43	595.80	579.36	756.83	591.56	664.38
4.3.1 Monetary authorities	6.87	1.40	1.24	1.02	0.73	1.13
4.3.2 Banks	502.56	594.37	578.09	755.78	590.81	663.25
4.3.3 Other sectors	1.00	0.03	0.03	0.03	0.02	-
4.4 Other financial derivatives	116.55	176.94	163.07	199.20	307.57	702.54
4.4.1 Monetary authorities	-	-	-	-	-	206.29
4.4.2 Banks	1.77	1.83	66.09	34.53	32.92	205.03
4.4.3 Other sectors	114.78	175.11	96.98	164.67	274.65	291.22

# International Investment Position

EUR million

	31 12 2000	31 12 2001
<b>Balance of International Investment Position</b>	-4,316.82	-4,768.57
<b>A. Assets</b>	2,878.22	3,545.18
<b>1. Direct investment abroad</b>	31.52	54.27
1.1 Equity capital and reinvested earnings	18.92	29.96
1.1.1 Claims on affiliated enterprises	18.92	29.96
1.1.2 Liabilities to affiliated enterprises	-	-
1.2 Other capital	12.60	24.31
1.2.1 Claims on affiliated enterprises	12.86	25.74
1.2.2 Liabilities to affiliated enterprises	0.26	1.43
<b>2. Portfolio investment</b>	185.21	156.62
2.1 Equity securities	6.42	5.56
2.1.1 Monetary authorities	2.09	2.21
2.1.2 Banks	2.10	0.98
2.1.3 Other sectors	2.23	2.37
2.2 Debt securities	178.79	151.06
2.2.1 Bonds and notes	97.79	123.83
2.2.1.1 Banks	97.79	122.99
2.2.1.2 Other sectors	-	0.84
2.2.2 Money-market instruments	81.00	27.23
2.2.2.1 Banks	69.99	17.23
2.2.2.2 Other sectors	11.01	10.00
<b>3. Financial derivatives</b>	-	0.00
3.1 Banks	-	0.00
<b>4. Other investment</b>	1,201.05	1,441.41
4.1 Trade credits	470.46	588.18
4.1.1 Other sectors	470.46	588.18
4.2 Loans	384.20	507.84
4.2.1 Banks	370.68	498.29
4.2.1.1 Long-term	14.41	9.66
4.2.2.2 Short-term	356.27	488.63
4.2.2 Other sectors	13.52	9.55
4.2.2.1 Long-term	7.23	7.28
4.2.2.2 Short-term	6.29	2.27
4.3 Currency and deposits	332.51	320.08
4.3.1 Monetary authorities	-	-
4.3.2 General government	-	0.00
4.3.3 Banks	203.06	211.64
4.3.4 Other sectors	129.45	108.44
4.4 Other assets	13.88	25.31
4.4.1 Banks	6.39	11.90
4.4.2 Other sectors	7.49	13.41
<b>5. Reserves Assets</b>	1,460.44	1,892.88
5.1 Monetary gold	50.63	58.37
5.2 Special drawing rights	1.42	20.86
5.3 Reserve position in the Fund	0.02	0.02
5.4 Foreign exchange	1,408.37	1,813.63
5.4.1 Currency and deposits	231.88	223.09
5.4.1.1 With monetary authorities	61.37	119.07
5.4.1.2 With banks	170.51	104.02
5.4.2 Securities	947.40	1,590.54
5.4.3 Reverse repo	229.09	-

	31 12 2000	31 12 2001
<b>B. Liabilities</b>	7,195.04	8,313.75
1. Direct investment in Lithuania	2,509.20	3,022.77
1.1 Equity capital and reinvested earnings	1,945.06	2,346.94
1.1.1 Claims on direct investors	0.10	0.04
1.1.2 Liabilities to direct investors	1,945.16	2,346.98
1.2 Other capital	564.14	675.83
1.2.1 Claims on direct investors	107.91	114.24
1.2.2 Liabilities to direct investors	672.05	790.07
<b>2. Portfolio investment</b>	1,225.79	1,488.53
2.1 Equity securities	137.64	108.37
2.1.1 Banks	34.10	30.42
2.1.2 Other sectors	103.54	77.95
2.2 Debt securities	1,088.15	1,380.16
2.2.1 Bonds and notes	1,083.60	1,365.93
2.2.1.1 General government	1,059.98	1,251.81
2.2.1.2 Banks	0.43	3.39
2.2.1.3 Other sectors	23.19	110.73
2.2.2 Money-market instruments	4.55	14.23
2.2.2.1 General government	4.46	3.31
2.2.2.2 Banks	–	10.89
2.2.2.3 Other sectors	0.09	0.03
<b>3. Financial derivatives</b>	–	0.00
3.1 Banks	–	0.00
<b>4. Other investment</b>	3,460.05	3,802.45
4.1 Trade credits	787.16	977.82
4.1.1 Other sectors	787.16	977.82
4.2 Foreign loans	2,431.25	2,437.09
4.2.1 On behalf of the State	1,030.68	958.32
4.2.1.1 From IMF	206.24	171.17
4.2.1.2 Other long-term	824.44	787.15
4.2.1.3 Long-term	–	–
4.2.2 Banks	443.18	537.58
4.2.2.1 Long-term	307.21	199.26
4.2.2.2 Short-term	135.97	338.32
4.2.3 Other sectors	957.39	941.19
4.2.3.1 Long-term	929.30	891.76
4.2.3.1.1 Guaranteed by the Government	445.63	431.08
4.2.3.1.2 Other long-term	483.67	460.68
4.2.3.2 Short-term	28.09	49.43
4.2.3.2.1 Guaranteed by the Government	–	–
4.2.3.2.2 Other short-term	28.09	49.43
4.3 Currency and deposits	158.98	188.36
4.3.1 Monetary authorities	0.20	0.32
4.3.2 Banks	158.77	188.04
4.3.3 Other sectors	0.01	–
4.4 Other financial derivatives	82.66	199.18
4.4.1 Monetary authorities	–	58.49
4.4.2 Banks	8.85	58.13
4.4.3 Other sectors	73.81	82.56



# International Investment Position

USD million

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>Balance of International Investment Position</b>	-1,125.39	-1,823.78	-2,496.20	-3,713.97	-4,015.93	-4,204.92
<b>A. Assets</b>	1,687.90	2,148.68	2,472.16	2,452.76	2,677.61	3,126.20
<b>1. Direct investment abroad</b>	2.81	25.98	16.47	25.95	29.31	47.86
1.1 Equity capital and reinvested earnings	1.90	3.60	5.34	16.09	17.60	26.42
1.1.1 Claims on affiliated enterprises	1.90	3.60	5.34	16.09	17.60	26.42
1.1.2 Liabilities to affiliated enterprises	-	-	-	-	-	-
1.2 Other capital	0.91	22.38	11.13	9.86	11.71	21.44
1.2.1 Claims on affiliated enterprises	2.09	25.32	11.22	10.10	11.96	22.70
1.2.2 Liabilities to affiliated enterprises	1.18	2.94	0.09	0.24	0.25	1.26
<b>2. Portfolio investment</b>	38.08	29.70	38.01	32.56	172.31	138.13
2.1 Equity securities	2.62	2.94	2.89	5.89	5.98	4.91
2.1.1 Monetary authorities	1.95	1.95	1.95	1.95	1.95	1.95
2.1.2 Banks	0.01	0.19	0.53	0.58	1.95	0.87
2.1.3 Other sectors	0.66	0.80	0.41	3.36	2.08	2.09
2.2 Debt securities	35.46	26.76	35.12	26.67	166.33	133.22
2.2.1 Bonds and notes	0.00	0.00	17.33	12.06	90.97	109.21
2.2.1.1 Banks	0.00	0.00	17.33	12.06	90.97	108.46
2.2.1.2 Other sectors	-	-	-	-	-	0.75
2.2.2 Money-market instruments	35.46	26.76	17.79	14.61	75.36	24.01
2.2.2.1 Banks	33.53	24.23	15.32	12.06	65.11	15.19
2.2.2.2 Other sectors	1.93	2.53	2.47	2.55	10.25	8.82
<b>3. Financial derivatives</b>	-	-	-	-	-	0.00
3.1 Banks	-	-	-	-	-	0.00
<b>4. Other investment</b>	812.74	1,030.25	957.71	1,152.15	1,117.34	1,271.05
4.1 Trade credits	464.22	530.54	571.93	508.82	437.67	518.66
4.1.1 Other sectors	464.22	530.54	571.93	508.82	437.67	518.66
4.2 Loans	40.78	25.56	41.77	69.59	357.41	447.83
4.2.1 Banks	36.77	16.47	31.52	55.25	344.84	439.40
4.2.1.1 Long-term	1.93	7.28	12.67	12.20	13.40	8.52
4.2.1.2 Short-term	34.84	9.19	18.85	43.05	331.44	430.88
4.2.2 Other sectors	4.01	9.09	10.25	14.34	12.57	8.43
4.2.2.1 Long-term	2.97	6.85	5.16	6.29	6.72	6.42
4.2.2.2 Short-term	1.04	2.24	5.09	8.05	5.85	2.01
4.3 Currency and deposits	304.98	457.63	318.80	566.99	309.34	282.25
4.3.1 Monetary authorities	0.07	0.01	0.00	-	-	-
4.3.2 General government	-	-	-	-	-	0.00
4.3.3 Banks	206.25	314.73	226.06	334.37	188.91	186.63
4.3.4 Other sectors	98.66	142.89	92.74	232.62	120.43	95.62
4.4 Other assets	2.76	16.52	25.21	6.75	12.92	22.31
4.4.1 Banks	0.31	0.08	16.11	0.87	5.95	10.49
4.4.2 Other sectors	2.45	16.44	9.10	5.88	6.97	11.82
<b>5. Reserves Assets</b>	834.27	1,062.75	1,459.97	1,242.10	1,358.65	1,669.16
5.1 Monetary gold	62.04	52.74	50.87	47.10	47.10	51.47
5.2 Special drawing rights	10.18	10.78	16.15	4.38	1.32	18.40
5.3 Reserve position in the Fund	0.01	0.01	0.02	0.02	0.02	0.02
5.4 Foreign exchange	762.04	999.22	1,392.93	1,190.60	1,310.21	1,599.27
5.4.1 Currency and deposits	330.06	162.68	251.59	255.48	215.73	196.73
5.4.1.1 With monetary authorities	91.88	52.00	98.29	77.78	57.10	105.00
5.4.1.2 With banks	238.18	110.68	153.30	177.70	158.63	91.73
5.4.2 Securities	317.22	741.64	1,059.34	778.98	881.36	1,402.54
5.4.3 Reverse repo	114.76	94.90	82.00	156.14	213.12	-

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>B. Liabilities</b>	2,813.29	3,972.46	4,968.36	6,166.73	6,693.54	7,331.12
<b>1. Direct investment in Lithuania</b>	700.31	1,040.61	1,625.30	2,063.03	2,334.31	2,665.49
1.1 Equity capital and reinvested earnings	412.65	666.74	1,133.71	1,626.63	1,809.49	2,069.53
1.1.1 Claims on direct investors	0.35	0.13	0.21	0.06	0.09	0.04
1.1.2 Liabilities to direct investors	413.00	666.87	1,133.92	1,626.69	1,809.58	2,069.57
1.2 Other capital	287.66	373.87	491.59	436.40	524.82	595.96
1.2.1 Claims on direct investors	15.41	21.00	13.63	95.01	100.39	100.73
1.2.2 Liabilities to direct investors	303.07	394.87	505.22	531.41	625.21	696.69
<b>2. Portfolio investment</b>	306.83	422.51	407.94	878.50	1,140.36	1,312.61
2.1 Equity securities	31.53	67.80	106.88	106.91	128.05	95.56
2.1.1 Banks	23.97	46.80	60.82	37.34	31.72	26.82
2.1.2 Other sectors	7.56	21.00	46.06	69.57	96.33	68.74
2.2 Debt securities	275.30	354.71	301.06	771.59	1,012.31	1,217.05
2.2.1 Bonds and notes	185.00	275.00	277.08	741.99	1,008.08	1,204.49
2.2.1.1 General government	185.00	200.00	223.89	723.38	986.10	1,103.85
2.2.1.2 Banks	-	-	-	0.76	0.40	2.99
2.2.1.3 Other sectors	-	75.00	53.19	17.85	21.58	97.65
2.2.2 Money-market instruments	90.30	79.71	23.98	29.60	4.23	12.56
2.2.2.1 General government	90.30	4.97	23.87	25.02	4.15	2.92
2.2.2.2 Banks	-	-	-	0.17	-	9.61
2.2.2.3 Other sectors	-	74.74	0.11	4.41	0.08	0.03
<b>3. Financial derivatives</b>	-	-	-	-	-	0.00
3.1 Banks	-	-	-	-	-	0.00
<b>4. Other investment</b>	1,806.15	2,509.34	2,935.12	3,225.20	3,218.87	3,353.02
4.1 Trade credits	453.20	670.95	647.94	691.63	732.30	862.25
4.1.1 Other sectors	453.20	670.95	647.94	691.63	732.30	862.25
4.2 Foreign loans	1,196.20	1,645.20	2,101.57	2,294.55	2,261.79	2,149.04
4.2.1 On behalf of the State	720.80	820.83	947.14	1,119.16	958.84	845.05
4.2.1.1 From IMF	273.40	271.65	252.98	230.39	191.87	150.94
4.2.1.2 Other long-term	447.40	549.18	694.16	863.77	766.97	694.11
4.2.1.3 Long-term	-	-	-	25.00	-	-
4.2.2 Banks	56.00	133.71	302.28	342.18	412.30	474.04
4.2.2.1 Long-term	9.56	120.88	266.95	330.54	285.80	175.71
4.2.2.2 Short-term	46.44	12.83	35.33	11.64	126.50	298.33
4.2.3 Other sectors	419.40	690.66	852.15	833.21	890.65	829.95
4.2.3.1 Long-term	279.62	616.87	702.77	760.33	864.52	786.36
4.2.3.1.1 Guaranteed by the Government	196.78	380.39	400.26	483.52	414.57	380.13
4.2.3.1.2 Other long-term	82.84	236.48	302.51	276.81	449.95	406.23
4.2.3.2 Short-term	139.78	73.79	149.38	72.88	26.13	43.59
4.2.3.2.1 Guaranteed by the Government	104.00	0.58	75.00	31.66	-	-
4.2.3.2.2 Other short-term	35.78	73.21	74.38	41.22	26.13	43.59
4.3 Currency and deposits	127.61	148.95	144.84	189.22	147.89	166.09
4.3.1 Monetary authorities	1.72	0.35	0.31	0.26	0.18	0.28
4.3.2 Banks	125.64	148.59	144.52	188.95	147.70	165.81
4.3.3 Other sectors	0.25	0.01	0.01	0.01	0.01	-
4.4 Other financial derivatives	29.14	44.24	40.77	49.80	76.89	175.64
4.4.1 Monetary authorities	-	-	-	-	-	51.57
4.4.2 Banks	0.44	0.46	16.52	8.63	8.23	51.26
4.4.3 Other sectors	28.70	43.78	24.25	41.17	68.66	72.81

# Gross External Debt

*LTL million*

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>1. General Government</b>	3,984.38	4,103.19	4,779.58	7,470.25	7,796.36	7,807.23
1.1 Short-term	361.18	19.89	95.46	200.08	16.60	11.68
1.1.1 Money market instruments	361.18	19.89	95.46	100.08	16.60	11.68
1.1.2 Loans	–	–	–	100.00	–	–
1.2 Long-term	3,623.20	4,083.30	4,684.12	7,270.17	7,779.76	7,795.55
1.2.1 Bonds and notes	740.00	800.00	895.56	2,893.52	3,944.41	4,415.38
1.2.2 Loans	2,883.20	3,283.30	3,788.56	4,376.65	3,835.35	3,380.17
<b>2. Monetary Authorities</b>	6.87	1.40	1.24	1.02	0.73	207.42
2.1 Short-term	6.87	1.40	1.24	1.02	0.73	207.42
2.1.1 Currency and deposits	6.87	1.40	1.24	1.02	0.73	1.13
2.1.2 Other debt liabilities	–	–	–	–	–	206.29
<b>3. Banks</b>	728.35	1,131.03	1,853.27	2,162.72	2,274.51	2,814.80
3.1 Short-term	690.10	647.50	785.49	837.56	1,129.71	2,100.01
3.1.1 Money market instruments	–	–	–	0.69	–	38.42
3.1.2 Loans	185.77	51.30	141.31	46.56	505.98	1,193.31
3.1.3 Currency and deposits	502.56	594.37	578.09	755.78	590.81	663.25
3.1.4 Other debt liabilities	1.77	1.83	66.09	34.53	32.92	205.03
3.2 Long-term	38.25	483.53	1,067.78	1,325.16	1,144.80	714.79
3.2.1 Bonds and notes	–	–	–	3.02	1.61	11.95
3.2.2 Loans	38.25	483.53	1,067.78	1,322.14	1,143.19	702.84
<b>4. Other Sectors</b>	3,606.16	6,220.53	6,310.53	6,353.11	6,853.08	7,450.65
4.1 Short-term	2,487.67	3,453.04	3,286.71	3,240.39	3,308.68	3,914.67
4.1.1 Money market instruments	–	298.94	0.43	17.63	0.32	0.11
4.1.2 Loans	559.10	295.17	597.53	291.53	104.51	174.36
4.1.3 Trade credits	1,812.79	2,683.79	2,591.74	2,766.53	2,929.18	3,448.98
4.1.4 Currency and deposits	1.00	0.03	0.03	0.03	0.02	–
4.1.5 Other debt liabilities	114.78	175.11	96.98	164.67	274.65	291.22
4.2 Long-term	1,118.49	2,767.49	3,023.82	3,112.72	3,544.40	3,535.98
4.2.1 Bonds and notes	–	300.00	212.76	71.41	86.31	390.58
4.2.2 Loans	1,118.49	2,467.49	2,811.06	3,041.31	3,458.09	3,145.40
<b>5. Direct investment</b>	1,217.00	1,591.26	2,021.24	2,126.59	2,501.83	2,791.80
5.1 Debt liabilities to affiliated enterprises	4.73	11.77	0.35	0.96	0.98	5.05
5.2 Debt liabilities to direct investors	1,212.27	1,579.49	2,020.89	2,125.63	2,500.85	2,786.75
<b>A. Gross External Debt</b>	9,542.76	13,047.41	14,965.86	18,113.69	19,426.51	21,071.90
<b>B. General Government, including loans guaranteed by the Government</b>	5,187.50	5,627.07	6,680.62	9,530.95	9,454.63	9,327.73
1. Short-term	777.18	22.21	395.46	326.72	16.60	11.68
2. Long-term	4,410.32	5,604.86	6,285.16	9,204.23	9,438.03	9,316.05

# Gross External Debt

EUR million

	31 12 2000	31 12 2001
<b>1. General Government</b>	2,095.12	2,213.44
1.1 Short-term	4.46	3.31
1.1.1 Money market instruments	4.46	3.31
1.1.2 Loans	–	–
1.2 Long-term	2,090.66	2,210.13
1.2.1 Bonds and notes	1,059.98	1,251.81
1.2.2 Loans	1,030.68	958.32
<b>2. Monetary Authorities</b>	0.20	58.81
2.1 Short-term	0.20	58.81
2.1.1 Currency and deposits	0.20	0.32
2.1.2 Other debt liabilities	–	58.49
<b>3. Banks</b>	611.23	798.03
3.1 Short-term	303.59	595.38
3.1.1 Money market instruments	–	10.89
3.1.2 Loans	135.97	338.32
3.1.3 Currency and deposits	158.77	188.04
3.1.4 Other debt liabilities	8.85	58.13
3.2 Long-term	307.64	202.65
3.2.1 Bonds and notes	0.43	3.39
3.2.2 Loans	307.21	199.26
<b>4. Other Sectors</b>	1,841.65	2,112.33
4.1 Short-term	889.16	1,109.84
4.1.1 Money market instruments	0.09	0.03
4.1.2 Loans	28.09	49.43
4.1.3 Trade credits	787.16	977.82
4.1.4 Currency and deposits	0.01	–
4.1.5 Other debt liabilities	73.81	82.56
4.2 Long-term	952.49	1,002.49
4.2.1 Bonds and notes	23.19	110.73
4.2.2 Loans	929.30	891.76
<b>5. Direct investment</b>	672.31	791.50
5.1 Debt liabilities to affiliated enterprises	0.26	1.43
5.2 Debt liabilities to direct investors	672.05	790.07
<b>A. Gross External Debt</b>	5,220.51	5,974.11
<b>B. General Government, including loans guaranteed by the Government</b>	2,540.75	2,644.52
1. Short-term	4.46	3.31
2. Long-term	2,536.29	2,641.21

# Gross External Debt

USD million

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>1. General Government</b>	996.10	1,025.80	1,194.90	1,867.56	1,949.09	1,951.82
1.1 Short-term	90.30	4.97	23.87	50.02	4.15	2.92
1.1.1 Money market instruments	90.30	4.97	23.87	25.02	4.15	2.92
1.1.2 Loans	–	–	–	25.00	–	–
1.2 Long-term	905.80	1,020.83	1,171.03	1,817.54	1,944.94	1,948.90
1.2.1 Bonds and notes	185.00	200.00	223.89	723.38	986.10	1,103.85
1.2.2 Loans	720.80	820.83	947.14	1,094.16	958.84	845.05
<b>2. Monetary Authorities</b>	1.72	0.35	0.31	0.26	0.18	51.85
2.1 Short-term	1.72	0.35	0.31	0.26	0.18	51.85
2.1.1 Currency and deposits	1.72	0.35	0.31	0.26	0.18	0.28
2.1.2 Other debt liabilities	–	–	–	–	–	51.57
<b>3. Banks</b>	182.08	282.76	463.32	540.69	568.63	703.71
3.1 Short-term	172.52	161.88	196.37	209.39	282.43	525.01
3.1.1 Money market instruments	–	–	–	0.17	–	9.61
3.1.2 Loans	46.44	12.83	35.33	11.64	126.50	298.33
3.1.3 Currency and deposits	125.64	148.59	144.52	188.95	147.70	165.81
3.1.4 Other debt liabilities	0.44	0.46	16.52	8.63	8.23	51.26
3.2 Long-term	9.56	120.88	266.95	331.30	286.20	178.70
3.2.1 Bonds and notes	–	–	–	0.76	0.40	2.99
3.2.2 Loans	9.56	120.88	266.95	330.54	285.80	175.71
<b>4. Other Sectors</b>	901.55	1,555.14	1,577.65	1,588.28	1,713.28	1,862.69
4.1 Short-term	621.93	863.27	821.69	810.10	827.18	978.68
4.1.1 Money market instruments	–	74.74	0.11	4.41	0.08	0.03
4.1.2 Loans	139.78	73.79	149.38	72.88	26.13	43.59
4.1.3 Trade credits	453.20	670.95	647.94	691.63	732.30	862.25
4.1.4 Currency and deposits	0.25	0.01	0.01	0.01	0.01	–
4.1.5 Other debt liabilities	28.70	43.78	24.25	41.17	68.66	72.81
4.2 Long-term	279.62	691.87	755.96	778.18	886.10	884.01
4.2.1 Bonds and notes	–	75.00	53.19	17.85	21.58	97.65
4.2.2 Loans	279.62	616.87	702.77	760.33	864.52	786.36
<b>5. Direct investment</b>	304.25	397.81	505.31	531.65	625.46	697.95
5.1 Debt liabilities to affiliated enterprises	1.18	2.94	0.09	0.24	0.25	1.26
5.2 Debt liabilities to direct investors	303.07	394.87	505.22	531.41	625.21	696.69
<b>A. Gross External Debt</b>	2,385.70	3,261.86	3,741.49	4,528.44	4,856.64	5,268.02
<b>B. General Government, including loans guaranteed by the Government</b>	1,296.88	1,406.77	1,670.16	2,382.74	2,363.66	2,331.95
1. Short-term	194.30	5.55	98.87	81.68	4.15	2.92
2. Long-term	1,102.58	1,401.22	1,571.29	2,301.06	2,359.51	2,329.03

# Income

*LTL million*

		Q1	Q2	Q3	Q4	2001
<b>INCOME</b>	Balance	-243.48	-265.96	-95.16	-114.20	-718.80
	Credit	203.70	200.53	216.76	201.82	822.81
	Debit	-447.18	-466.49	-311.92	-316.02	-1,541.61
1. Compensation of employees	Balance	30.90	43.26	61.07	56.55	191.78
	Credit	57.39	68.21	86.17	92.62	304.39
	Debit	-26.49	-24.95	-25.10	-36.07	-112.61
2. Investment income	Balance	-274.38	-309.22	-156.23	-170.75	-910.58
	Credit	146.31	132.32	130.59	109.20	518.42
	Debit	-420.69	-441.54	-286.82	-279.95	-1,429.00
2.1 Dividends	Balance	-89.94	-156.47	-0.35	-6.09	-252.85
	Credit	0.00	0.05	0.81	0.25	1.11
	Debit	-89.94	-156.52	-1.16	-6.34	-253.96
2.1.1 Direct investment	Balance	-75.24	-131.27	-0.60	-6.25	-213.36
	Credit	0.00	0.01	0.00	0.09	0.10
	Debit	-75.24	-131.28	-0.60	-6.34	-213.46
2.1.2 Portfolio investment	Balance	-14.70	-25.20	0.25	0.16	-39.49
	Credit	0.00	0.04	0.81	0.16	1.01
	Debit	-14.70	-25.24	-0.56	0.00	-40.50
2.2 Reinvested earnings	Balance	-107.75	-26.91	-107.37	-102.67	-344.70
	Credit	-1.27	-0.21	0.02	-0.37	-1.83
	Debit	-106.48	-26.70	-107.39	-102.30	-342.87
2.3 Interest	Balance	-114.24	-150.85	-70.26	-67.30	-402.65
	Credit	103.93	102.55	102.85	88.69	398.02
	Debit	-218.17	-253.40	-173.11	-155.99	-800.67
2.3.1 Debt securities	Balance	6.30	-24.64	-2.07	28.26	7.85
	Credit	65.53	62.84	56.09	57.13	241.59
	Debit	-59.23	-87.48	-58.16	-28.87	-233.74
2.3.2 Currency and deposits	Balance	21.75	21.72	20.86	13.49	77.82
	Credit	27.75	28.39	25.98	18.72	100.84
	Debit	-6.00	-6.67	-5.12	-5.23	-23.02
2.3.3 Loans	Balance	-142.29	-147.93	-89.05	-109.05	-488.32
	Credit	10.65	11.32	20.78	12.84	55.59
	Debit	-152.94	-159.25	-109.83	-121.89	-543.91
2.3.3.1 Direct investments	Balance	-6.21	0.11	8.32	-4.28	-2.06
	Credit	1.47	4.50	11.15	3.98	21.10
	Debit	-7.68	-4.39	-2.83	-8.26	-23.16
2.3.3.2 On behalf of the State	Balance	-51.87	-68.68	-31.97	-59.94	-212.46
	Credit	-	-	-	-	-
	Debit	-51.87	-68.68	-31.97	-59.94	-212.46
2.3.3.3 Bank	Balance	-13.52	-10.15	-1.16	-1.68	-26.51
	Credit	8.54	6.74	9.52	8.74	33.54
	Debit	-22.06	-16.89	-10.68	-10.42	-60.05
2.3.3.4 Other sector	Balance	-70.69	-69.21	-64.24	-43.15	-247.29
	Credit	0.64	0.08	0.11	0.12	0.95
	Debit	-71.33	-69.29	-64.35	-43.27	-248.24
2.3.3.4.1 Guaranteed by the Government	Balance	-41.28	-24.56	-32.59	-14.75	-113.18
	Credit	-	-	-	-	-
	Debit	-41.28	-24.56	-32.59	-14.75	-113.18
2.3.3.4.2 Other	Balance	-29.41	-44.65	-31.65	-28.40	-134.11
	Credit	0.64	0.08	0.11	0.12	0.95
	Debit	-30.05	-44.73	-31.76	-28.52	-135.06
2.4 Other income and expenditure	Balance	37.55	25.01	21.75	5.31	89.62
	Credit	43.65	29.93	26.91	20.63	121.12
	Debit	-6.10	-4.92	-5.16	-15.32	-31.50

# Direct Investment

*LTL million*

	Q1	Q2	Q3	Q4	2001
<b>Direct investment</b>	428.84	639.23	303.35	383.44	1,754.86
<b>A. Abroad</b>	1.86	10.65	-1.37	17.25	28.39
1. Equity capital	6.48	5.60	-0.14	9.37	21.31
1.1 Claims	6.48	5.60	-0.14	9.37	21.31
1.2 Liabilities	-	-	-	-	-
2. Reinvested earnings	-1.28	-0.22	0.02	-0.37	-1.85
2.1 Claims	-1.28	-0.22	0.02	-0.37	-1.85
2.2 Liabilities	-	-	-	-	-
3. Other capital	-3.34	5.27	-1.25	8.25	8.93
3.1 Claims	-2.72	6.68	0.41	8.63	13.00
3.1.1 Loans	0.69	0.81	1.77	2.24	5.51
3.1.1.1 Long-term	0.18	0.19	0.06	1.39	1.82
3.1.1.2 Short-term	0.51	0.62	1.71	0.85	3.69
3.1.2 Other claims	-3.41	5.87	-1.36	6.39	7.49
3.2 Liabilities	0.62	1.41	1.66	0.38	4.07
3.2.1 Loans	0.83	1.61	1.40	0.00	3.84
3.2.1.1 Long-term	0.83	1.61	1.40	0.00	3.84
3.2.1.2 Short-term	-	-	-	-	-
3.2.2 Other liabilities	-0.21	-0.20	0.26	0.38	0.23
<b>B. In Lithuania</b>	430.70	649.88	301.98	400.69	1,783.25
1. Equity capital	244.69	473.55	242.16	82.08	1,042.48
1.1 Claims	-	-	-	-	-
1.2 Liabilities	244.69	473.55	242.16	82.08	1,042.48
2. Reinvested earnings	106.47	26.69	107.39	102.30	342.85
2.1 Claims	0.01	0.01	0.00	0.00	0.02
2.2 Liabilities	106.48	26.70	107.39	102.30	342.87
3. Other capital	79.54	149.64	-47.57	216.31	397.92
3.1 Claims	19.99	-6.11	1.71	-33.44	-17.85
3.1.1 Loans	0.23	0.32	1.83	2.47	4.85
3.1.1.1 Long-term	-	-	-	-	-
3.1.1.2 Short-term	0.23	0.32	1.83	2.47	4.85
3.1.2 Other claims	19.76	-6.43	-0.12	-35.91	-22.70
3.2 Liabilities	99.53	143.53	-45.86	182.87	380.07
3.2.1 Loans	115.17	140.26	65.85	151.73	473.01
3.2.1.1 Long-term	26.87	147.87	171.32	146.41	492.47
3.2.1.2 Short-term	88.30	-7.61	-105.47	5.32	-19.46
3.2.2 Other liabilities	-15.64	3.27	-111.71	31.14	-92.94



# Foreign Direct Investment in Lithuania by Countries

Flows in 2001; LTL million

	Foreign direct investment	Of which		
		equity capital	reinvested earnings	other capital
<b>Geographical zones</b>				
<b>TOTAL WORLD</b>	1,783.25	1,042.48	342.85	397.92
<b>Europe</b>	1,687.44	927.98	345.36	414.10
Ireland	-1.92	0.43	10.67	-13.02
Austria	-8.74	0.06	1.02	-9.82
Belarus	0.64	1.20	-0.17	-0.39
Belgium	23.58	5.99	-0.07	17.66
Czech Republic	0.65	0.39	-0.35	0.61
Denmark	407.79	335.09	64.93	7.77
United Kingdom	74.72	50.83	18.00	5.89
Estonia	453.23	318.95	-31.25	165.53
Greece	-0.15	0.04	-0.11	-0.08
Iceland	11.08	0.00	3.27	7.81
Spain	-14.06	1.31	-2.23	-13.14
Italy	18.12	12.99	-1.85	6.98
Latvia	17.71	11.41	-2.84	9.14
Poland	6.44	-7.81	-3.84	18.09
Liechtenstein	-28.36	-38.09	8.20	1.53
Luxembourg	-53.83	-104.12	23.24	27.05
Norway	22.39	21.49	-7.51	8.41
Netherlands	89.54	46.80	-34.20	76.94
France	-10.85	-	0.02	-10.87
Portugal	3.15	8.63	6.77	-12.25
Russia	62.55	29.66	-5.26	38.15
Finland	52.27	58.32	-5.57	-0.48
Sweden	281.15	-138.95	211.95	208.15
Switzerland	-22.42	-26.08	35.54	-31.88
Turkey	6.01	0.51	5.65	-0.15
Ukraine	-3.39	-3.75	0.16	0.20
Germany	304.43	355.91	44.11	-95.59
<b>Africa</b>	0.40	0.40	-	-
<b>America</b>	110.22	127.11	2.33	-19.22
USA	-20.37	5.80	-15.70	-10.47
Canada	-5.25	1.98	6.59	-13.82
<b>Asia</b>	-8.89	-10.24	-2.17	3.52
Japan	-0.29	-0.29	-	-
China	0.33	1.12	-0.67	-0.12
<b>Oceania and polar regions</b>	-3.19	-1.45	-1.27	-0.47
<b>Economic zones</b>				
European Union	1,165.20	633.33	336.68	195.19
European Monetary Union	401.54	386.36	41.80	-26.62
EU Member States not belonging to EUR-12	763.66	246.97	294.88	221.81
European Free Trade Association	-17.31	-42.68	39.50	-14.13
OECD countries	1,170.11	628.86	367.89	173.36
Community of Independent States	59.39	27.19	-5.68	37.88
Candidate Countries	476.06	307.25	-26.25	195.06

# Foreign Direct Investment in Lithuania by Countries

Positions on December 31, 2001; LTL million

	Foreign direct investment	Of which		Foreign direct investment structure, %
		equity capital and reinvested earnings	other capital	
<b>Geographical zones</b>				
<b>TOTAL WORLD</b>	10,661.93	8,278.11	2,383.82	100.0
<b>Europe</b>	9,387.14	6,889.83	2,497.31	88.0
Ireland	74.49	68.03	6.46	0.7
Austria	46.14	27.48	18.66	0.4
Belarus	2.95	2.22	0.73	0.0
Belgium	113.36	23.73	89.63	1.1
Czech Republic	12.71	3.86	8.85	0.1
Denmark	1,982.88	1,836.36	146.52	18.6
United Kingdom	689.75	593.37	96.38	6.5
Estonia	1,071.48	501.73	569.75	10.0
Greece	1.86	1.32	0.54	0.0
Iceland	26.81	18.36	8.45	0.3
Spain	-10.20	1.33	-11.53	-
Italy	45.53	27.34	18.19	0.4
Latvia	132.49	75.01	57.48	1.2
Poland	229.13	145.07	84.06	2.1
Liechtenstein	38.35	35.29	3.06	0.4
Luxembourg	269.27	134.77	134.50	2.5
Norway	399.24	293.77	105.47	3.7
Netherlands	194.40	51.24	143.16	1.8
France	0.44	0.01	0.43	0.0
Portugal	105.08	61.33	43.75	1.0
Russia	167.07	79.91	87.16	1.6
Finland	619.35	398.39	220.96	5.8
Sweden	1,720.63	1,313.53	407.10	16.1
Switzerland	342.58	329.34	13.24	3.2
Turkey	41.14	40.82	0.32	0.4
Ukraine	8.36	7.20	1.16	0.1
Germany	984.51	748.72	235.79	9.2
<b>Africa</b>	0.70	0.70	0.00	0.0
<b>America</b>	1,122.78	1,258.58	-135.80	10.5
USA	882.64	1,044.26	-161.62	8.3
Canada	52.83	35.79	17.04	0.5
<b>Asia</b>	84.23	61.99	22.24	0.8
Japan	0.03	0.03	-	0.0
China	11.35	3.22	8.13	0.1
<b>Oceania and polar regions</b>	14.27	14.21	0.06	0.1
<b>Economic zones</b>				
European Union	6,837.49	5,286.95	1,550.54	64.1
European Monetary Union	2,444.23	1,543.69	900.54	22.9
EU Member States not belonging to EUR-12	4,393.26	3,743.26	650.00	41.2
European Free Trade Association	806.98	676.76	130.22	7.6
OECD countries	8,849.02	7,220.94	1,628.08	83.0
Community of Independent States	185.51	95.93	89.58	1.7
Candidate Countries	1,541.08	813.57	727.51	14.5

# Foreign Direct Investment in Lithuania by Countries

*LTL million*

	1997	1998	1999	2000	2001
<b>Geographical zones</b>					
<b>TOTAL WORLD</b>	1,417.97	3,702.00	1,945.83	1,515.49	1,783.25
<b>Europe</b>	1,020.13	3,382.02	1,727.37	1,554.75	1,687.21
Ireland	76.16	-14.90	39.53	-75.32	-1.92
Austria	18.03	32.02	7.79	-11.62	-8.74
Belarus	1.39	0.13	0.98	-2.75	0.64
Belgium	3.47	7.71	-1.35	31.56	23.58
Czech Republic	14.34	3.52	-13.56	0.06	0.65
Denmark	99.68	128.64	372.38	228.71	407.79
United Kingdom	75.17	129.92	140.58	57.39	74.72
Estonia	152.29	80.72	63.84	231.84	453.23
Greece	-0.44	0.41	2.05	-0.62	-0.15
Iceland	1.63	5.92	-1.35	1.18	11.08
Spain	5.05	-4.25	-0.14	3.21	-14.06
Italy	45.61	9.64	-44.74	3.30	18.12
Latvia	1.96	35.49	13.31	39.09	17.71
Poland	13.06	66.77	35.92	50.23	6.44
Liechtenstein	1.00	6.19	5.86	25.69	-28.36
Luxembourg	38.89	23.72	-5.71	2.30	-53.83
Norway	64.52	190.67	77.75	91.59	22.39
Netherlands	4.03	-2.23	46.45	22.81	89.54
France	0.29	-0.29	8.12	3.14	-10.85
Portugal	32.27	30.40	14.65	24.13	3.15
Russia	19.29	55.90	-0.31	-26.12	62.55
Finland	56.68	1,148.13	183.36	110.49	52.27
Sweden	169.77	1,265.59	308.54	656.22	281.15
Switzerland	9.98	39.52	354.69	88.94	-22.42
Turkey	-0.00	27.56	0.13	7.75	6.01
Ukraine	2.61	-2.22	5.07	-9.55	-3.39
Germany	107.87	90.45	107.31	2.81	304.43
<b>Africa</b>	0.10	0.39	1.53	-1.83	0.40
<b>America</b>	366.39	278.25	169.73	-27.50	110.22
USA	349.44	263.08	161.95	-68.81	-20.37
Canada	9.11	16.56	2.91	10.99	-5.25
<b>Asia</b>	3.31	31.91	31.01	7.56	-8.89
Japan	1.28	-0.53	-0.51	0.03	-0.29
China	0.32	15.22	-5.52	0.11	0.33
<b>Oceania and polar regions</b>	0.71	-0.50	0.11	1.51	-3.19
<b>Economic zones</b>					
European Union	732.53	2,844.96	1,178.82	1,058.51	1,165.20
European Monetary Union	-	-	355.27	116.81	401.54
EU Member States not belonging to EUR-12	-	-	823.55	941.70	763.66
European Free Trade Association	77.13	242.30	436.95	207.40	-17.31
OECD countries	1,197.27	3,463.04	1,794.51	1,239.08	1,170.11
Community of Independent States	20.25	60.77	6.28	-39.04	59.39
Candidate Countries	187.03	232.44	104.72	324.99	476.06

# Foreign Direct Investment in Lithuania by Countries

*LTL million*

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>Geographical zones</b>						
<b>TOTAL WORLD</b>	2,801.24	4,162.47	6,501.19	8,252.12	9,337.25	10,661.93
<b>Europe</b>	1,940.67	2,970.62	5,094.98	6,877.96	8,096.74	9,387.14
Ireland	119.41	202.58	182.07	231.29	110.41	74.49
Austria	59.07	95.09	84.72	58.35	63.19	46.14
Belarus	3.16	4.43	7.17	8.75	3.63	2.95
Belgium	9.51	12.31	29.90	34.20	68.13	113.36
Czech Republic	5.81	21.77	25.78	12.68	12.02	12.71
Denmark	156.52	259.67	427.81	801.00	1,704.24	1,982.88
United Kingdom	248.88	326.79	440.20	589.32	623.51	689.75
Estonia	26.12	177.74	279.89	341.54	597.29	1,071.48
Greece	1.08	0.78	1.12	3.16	2.55	1.86
Iceland	18.41	18.88	29.13	27.25	14.58	26.81
Spain	1.68	5.88	1.87	1.74	3.78	-10.20
Italy	12.14	56.89	67.90	26.62	22.49	45.53
Latvia	13.94	15.47	31.62	70.71	109.04	132.49
Poland	28.48	38.70	115.96	162.94	204.93	229.13
Liechtenstein	6.69	7.57	12.59	20.89	68.57	38.35
Luxembourg	121.45	161.62	302.03	295.28	316.60	269.27
Norway	70.52	129.84	272.61	314.82	397.20	399.24
Netherlands	33.13	41.57	36.31	116.75	107.23	194.40
France	0.63	0.81	0.53	8.18	11.30	0.44
Portugal	36.10	60.67	87.32	98.20	103.91	105.08
Russia	51.18	60.69	110.47	114.32	93.80	167.07
Finland	130.73	180.78	693.75	872.14	562.89	619.35
Sweden	335.95	507.08	1,096.39	1,443.89	1,618.05	1,720.63
Switzerland	45.52	65.64	108.44	456.15	452.05	342.58
Turkey	0.72	0.82	28.73	28.66	36.12	41.14
Ukraine	1.67	3.75	18.57	21.97	11.24	8.36
Germany	363.69	467.73	530.33	632.05	689.29	984.51
<b>Africa</b>	0.91	1.01	1.05	2.19	0.30	0.70
<b>America</b>	835.82	1,135.01	1,289.97	1,185.57	1,042.59	1,122.78
USA	799.38	1,079.45	1,214.04	1,103.23	917.54	882.64
Canada	19.90	29.84	47.02	46.38	58.45	52.83
<b>Asia</b>	6.97	13.39	49.22	77.64	97.28	84.23
Japan	0.42	1.83	0.80	0.29	0.31	0.03
China	0.76	1.04	15.53	10.01	10.95	11.35
<b>Oceania and polar regions</b>	0.97	1.48	1.05	1.50	17.20	14.27
<b>Economic zones</b>						
European Union	1,629.97	2,380.25	3,982.25	5,212.17	6,007.57	6,837.49
European Monetary Union	–	–	2,016.73	2,374.80	2,059.22	2,444.23
EU Member States not belonging to EUR-12	–	–	1,965.52	2,837.37	3,948.35	4,393.26
European Free Trade Association	141.14	221.93	422.77	819.11	932.40	806.98
OECD countries	2,626.70	3,776.48	5,839.73	7,382.43	8,117.28	8,849.02
Community of Independent States	59.60	70.54	144.54	153.41	117.01	185.51
Candidate Countries	113.30	299.19	544.58	691.30	1,028.66	1,541.08

# Foreign Direct Investment in Lithuania by Economic Activities

*Flows in 2001; LTL million*

	Foreign direct investment	Of which		
		equity capital	reinvested earnings	other capital
<b>Total</b>	1,783.25	1,042.48	342.85	397.92
Agriculture, hunting and fishing	6.87	4.31	-1.48	4.04
Mining and quarrying	24.03	3.06	22.48	-1.51
Manufacturing	118.76	150.21	43.42	-74.87
of which:				
Food products	144.34	18.18	144.44	-18.28
Textiles and wearing apparel	-12.45	75.63	-10.86	-77.22
Wood, publishing and printing	19.57	8.92	12.59	-1.94
Manufacture of chemicals and chemicals products	20.17	18.76	-34.94	36.35
Radio, TV, communication equipments	20.87	5.77	17.63	-2.53
Electricity, gas and water	36.64	25.12	10.90	0.62
Construction	5.00	3.17	-11.01	12.84
Trade and repairs	105.72	15.75	65.25	24.72
Hotels and restaurants	3.52	10.10	-8.16	1.58
Transport and communication	530.17	315.96	58.39	155.82
of which:				
Sea and coastal water transport	320.44	314.39	6.16	-0.11
Telecommunications	206.80	0.02	51.73	155.05
Financial intermediation	637.13	471.34	128.83	36.96
of which:				
Monetary intermediation	544.10	437.23	109.01	-2.14
Real estate and business activities	300.43	33.51	29.90	237.02
of which:				
Real estate	211.75	10.72	4.27	196.76
Other business activities	84.18	23.43	21.52	39.23
Other services	14.98	9.95	4.33	0.70

## Foreign Direct Investment in Lithuania by Economic Activities

*Positions on December 31, 2001; LTL million*

	Foreign direct investment	Of which		Foreign direct investment structure, %
		equity capital and reinvested earnings	other capital	
<b>Total</b>	10,661.93	8,278.11	2,383.82	100.0
Agriculture, hunting and fishing	50.60	21.79	28.81	0.5
Mining and quarrying	124.03	113.82	10.21	1.2
Manufacturing	2,728.66	2,563.61	165.05	25.6
of which:				
Food products	1,157.06	1,069.40	87.66	10.9
Textiles and wearing apparel	430.02	293.49	136.53	4.0
Wood, publishing and printing	244.72	155.74	88.98	2.3
Manufacture of chemicals and chemicals products	191.81	145.96	45.85	1.8
Radio, TV, communication equipments	141.27	139.44	1.83	1.3
Electricity, gas and water	272.10	251.42	20.68	2.6
Construction	68.86	39.29	29.57	0.6
Trade and repairs	2,178.38	1,334.70	843.68	20.4
Hotels and restaurants	225.63	159.68	65.95	2.1
Transport and communication	1,998.91	1,657.15	341.76	18.7
of which:				
Sea and coastal water transport	330.46	330.24	0.22	3.1
Telecommunications	1,569.68	1,258.00	311.68	14.7
Financial intermediation	2,120.62	1,731.50	389.12	19.9
of which:				
Monetary intermediation	1,320.77	1,320.77	–	12.4
Real estate and business activities	758.94	319.47	439.47	7.1
of which:				
Real estate	455.11	180.77	274.34	4.3
Other business activities	272.12	115.95	156.17	2.6
Other services	135.20	85.68	49.52	1.3

# Foreign Direct Investment in Lithuania by Economic Activities

*LTL million*

	1997	1998	1999	2000	2001
<b>Total</b>	1,417.97	3,702.00	1,945.83	1,515.49	1,783.25
Agriculture, hunting and fishing	4.89	11.15	-0.62	5.52	6.87
Mining and quarrying	28.72	-17.80	11.01	33.29	24.03
Manufacturing	470.20	580.76	882.81	188.68	118.76
of which:					
Food products	169.61	259.41	271.76	133.45	144.34
Textiles and wearing apparel	52.00	73.41	90.51	92.87	-12.45
Wood, publishing and printing	11.77	61.68	13.70	29.54	19.57
Manufacture of chemicals and chemicals products	50.22	40.42	70.22	32.39	20.17
Radio, TV, communication equipments	26.70	23.54	3.70	17.89	20.87
Electricity, gas and water	0.22	0.42	-0.13	44.56	36.64
Construction	4.95	8.48	9.08	7.08	5.00
Trade and repairs	438.40	367.40	315.50	126.59	105.72
Hotels and restaurants	64.07	141.90	7.94	25.31	3.52
Transport and communication	120.67	2,174.98	300.77	13.43	530.17
of which:					
Sea and coastal water transport	0.01	1.26	-0.02	0.12	320.44
Telecommunications	-16.27	2,102.76	280.65	40.63	206.80
Financial intermediation	120.17	307.74	303.62	870.44	637.13
of which:					
Monetary intermediation	100.03	275.83	149.22	562.07	544.10
Real estate and business activities	137.17	95.61	94.56	185.15	300.43
of which:					
Real estate	33.62	53.39	46.51	88.67	211.75
Other business activities	99.84	38.03	42.52	90.79	84.18
Other services	28.51	31.36	21.29	15.44	14.98

## Foreign Direct Investment in Lithuania by Economic Activities

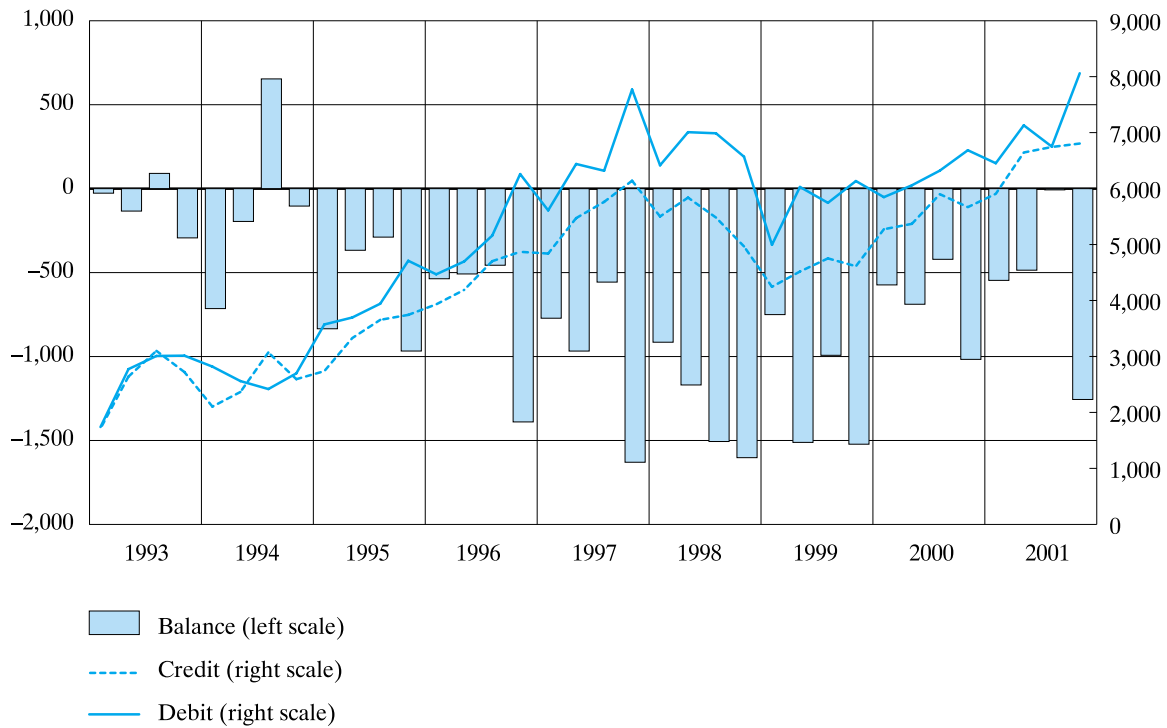
*LTL million*

	31 12 1996	31 12 1997	31 12 1998	31 12 1999	31 12 2000	31 12 2001
<b>Total</b>	2,801.24	4,162.47	6,501.19	8,252.12	9,337.25	10,661.93
Agriculture, hunting and fishing	18.40	49.23	55.91	41.80	44.86	50.60
Mining and quarrying	50.36	84.05	67.28	78.93	100.18	124.03
Manufacturing	1,153.19	1,524.93	2,106.06	2,625.08	2,686.00	2,728.66
of which:						
Food products	452.22	555.95	764.78	973.96	1,077.25	1,157.06
Textiles and wearing apparel	196.59	170.84	311.36	355.16	434.47	430.02
Wood, publishing and printing	117.28	114.69	157.26	189.53	232.84	244.72
Manufacture of chemicals and chemicals products	63.41	102.71	153.81	245.60	178.31	191.81
Radio, TV, communication equipments	51.37	103.04	107.31	111.13	128.59	141.27
Electricity, gas and water	0.26	0.59	1.03	0.43	237.74	272.10
Construction	10.19	14.80	32.55	57.92	69.77	68.86
Trade and repairs	910.31	1,244.81	1,631.70	2,023.88	2,121.43	2,178.38
Hotels and restaurants	86.60	163.45	212.61	208.87	214.07	225.63
Transport and communication	330.33	490.88	1,356.38	1,680.50	1,751.12	1,998.91
of which:						
Sea and coastal water transport	1.53	1.34	2.32	1.42	0.33	330.46
Telecommunications	135.92	114.92	931.64	1,464.42	1,587.72	1,569.68
Financial intermediation	152.61	267.28	639.77	1,126.72	1,514.40	2,120.62
of which:						
Monetary intermediation	107.89	200.09	549.98	794.02	841.61	1,320.77
Real estate and business activities	62.22	259.98	328.70	317.68	488.62	758.94
of which:						
Real estate	25.84	67.08	93.03	138.60	252.19	455.11
Other business activities	30.95	183.95	223.60	160.63	214.15	272.12
Other services	26.77	62.47	69.20	90.31	109.06	135.20



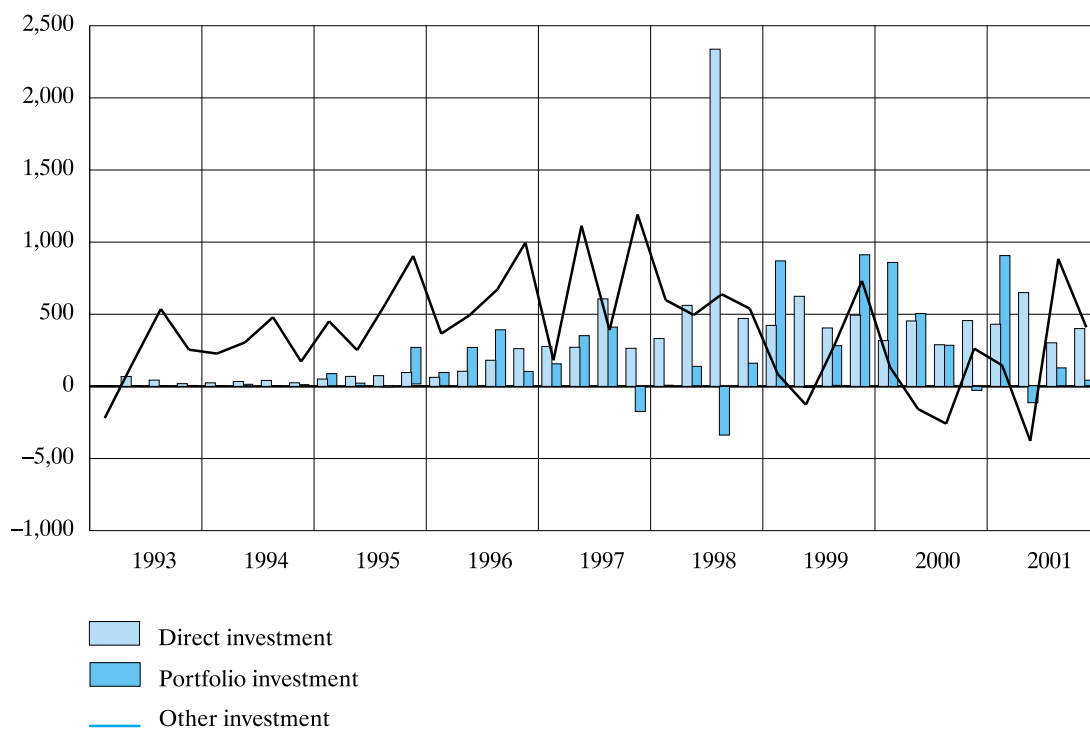
## Current Account

*LTL million*



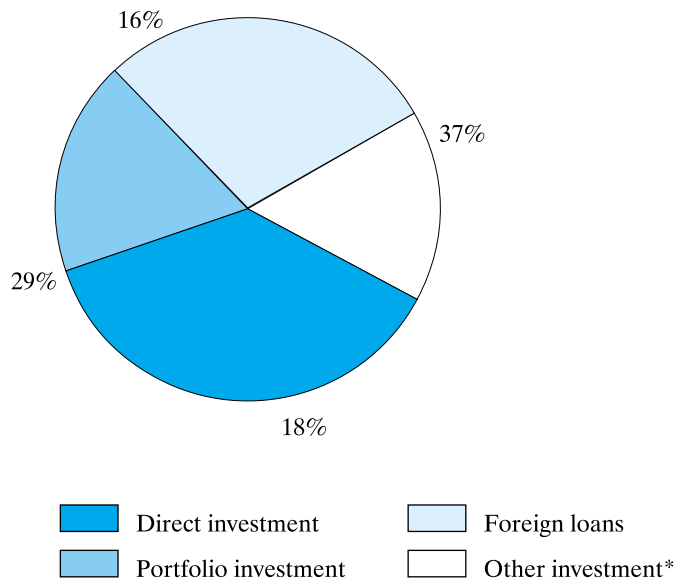
## Foreign Investment in Lithuania

*LTL million*



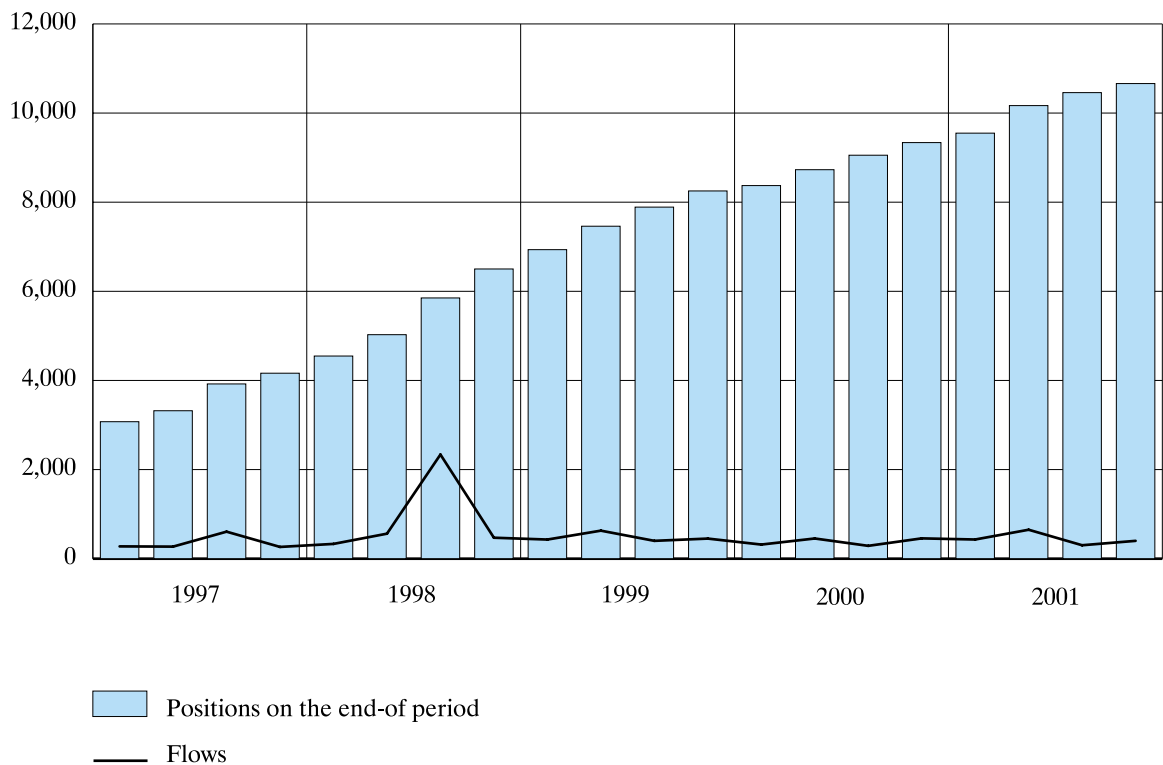
## Structure of Foreign Investment in Lithuania

31 12 2001



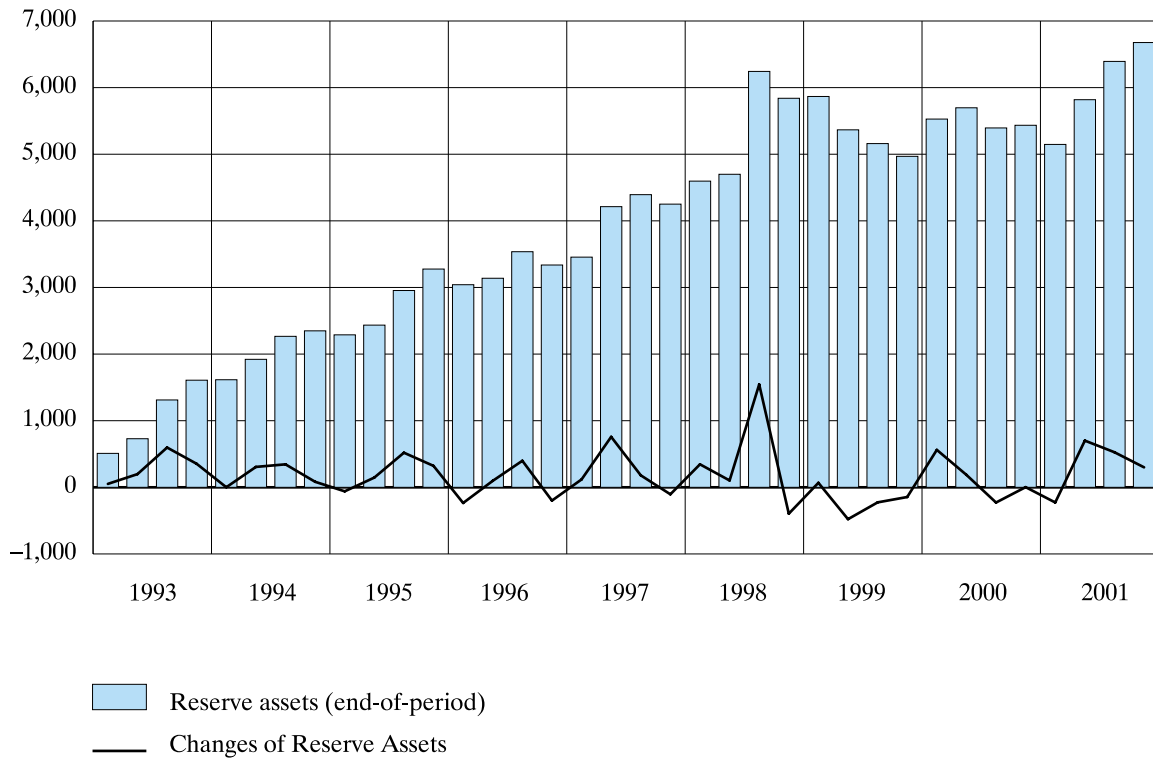
## Foreign Direct Investment in Lithuania

LTL million



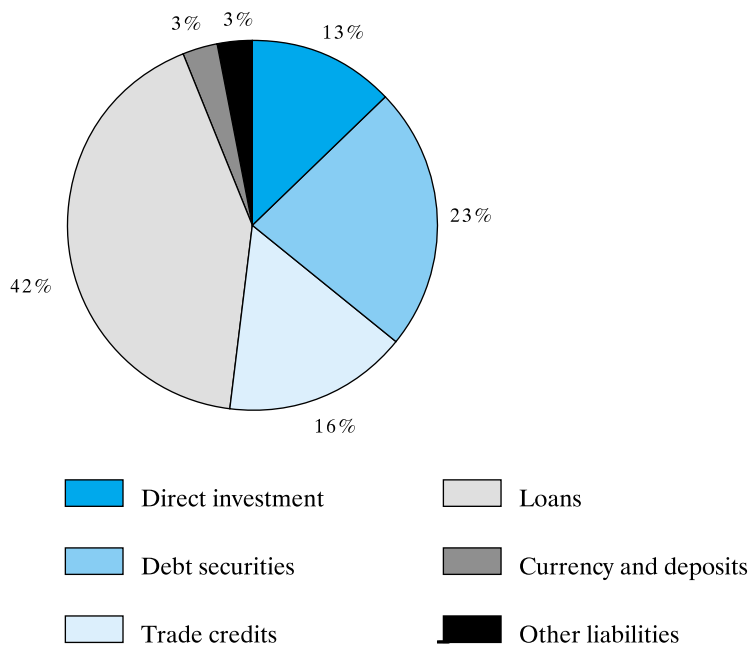
# Reserve Assets

LTL million



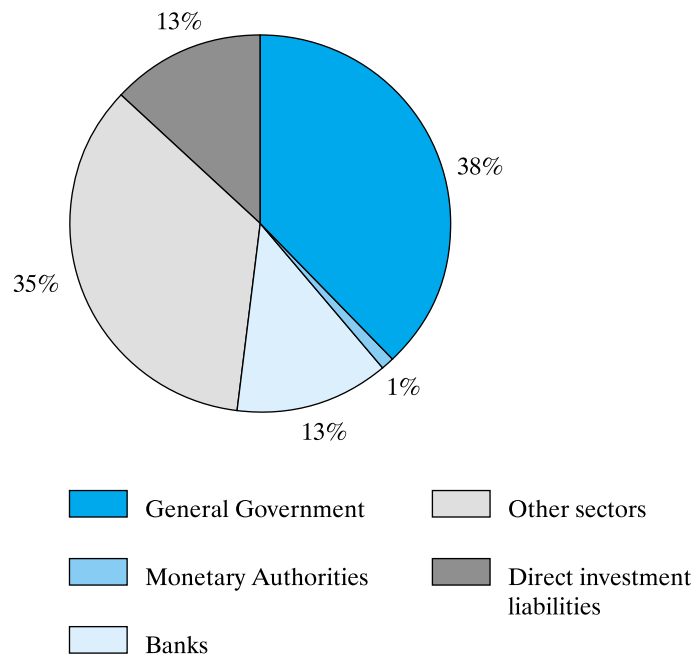
# Structure of Gross External Debt by Liabilities

31 12 2001



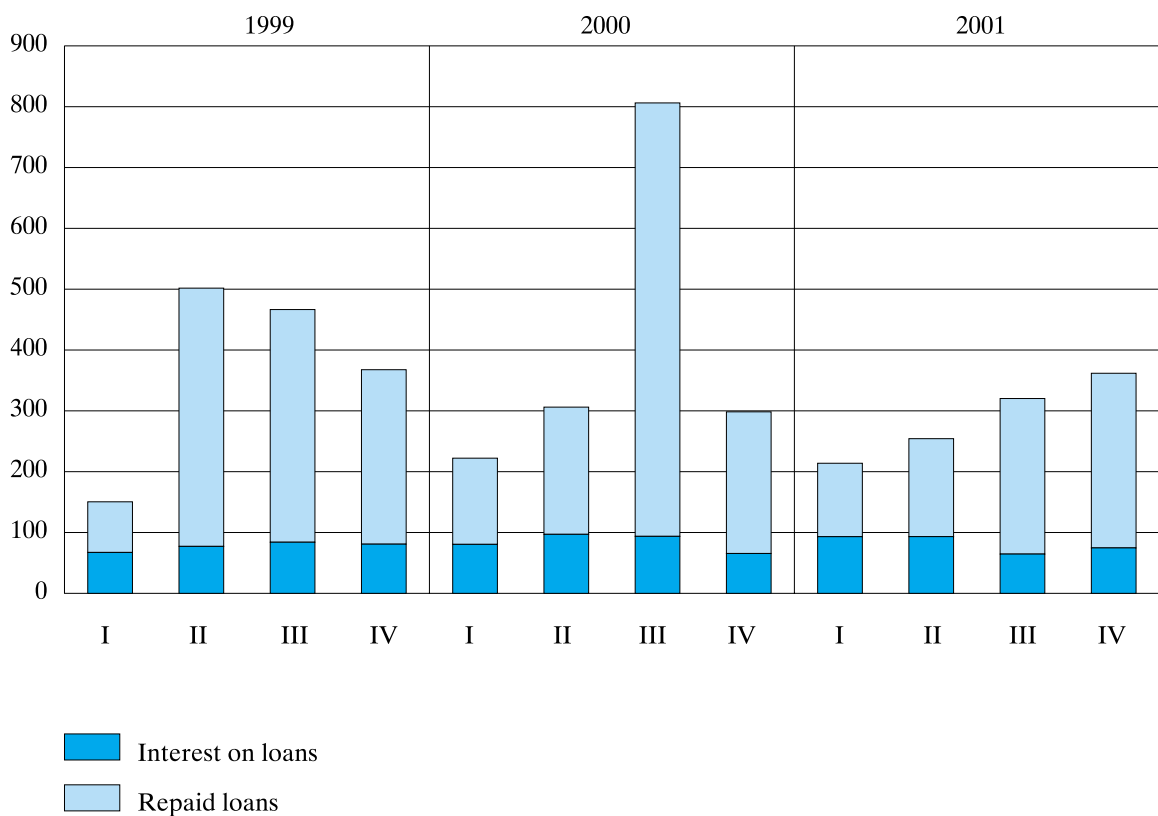
## Structure of Gross External Debt by Sectors

31 12 2001



## Service on Loans on Behalf of the State and Guaranteed by the Government

LTL million



## Main Economic Indicators

	2000				2000	2001				2001
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Gross domestic product, at current prices, LTL million	10,057.0	11,241.7	12,169.4	11,679.5	45,147.6	10,683.7	12,093.1	12,744.8	12,446.1	47,967.7
Change compared to corresponding period of previous year at constant prices of 1995, growth (+), drop (-), %	5.5	0.0	5.9	3.9	3.8	3.5	6.6	5.3	7.9	5.9
GDP per capita at current prices, LTL	2,869	3,206	3,471	3,331	12,877	3,063	3,467	3,654	3,568	13,752
Net income from abroad, LTL million	-306.4	-165.2	-200.5	-103.0	-775.1	-243.5	-266.0	-95.2	-114.2	-718.9
Gross national product (GNP=GDP+NY), LTL million	9,750.6	11,076.5	11,968.9	11,576.5	44,372.5	10,440.2	11,827.1	12,649.6	12,331.9	47,248.8
Net current transfers, LTL million	242.5	245.4	230.5	251.9	970.3	208.0	249.1	263.6	309.4	1,030.1
Gross national disposable income (GNDY=GNP+NCT), LTL million	9,993.1	11,321.9	12,199.4	11,828.4	45,342.8	10,648.2	12,076.2	12,913.2	12,641.3	48,278.9
Households consumption expenditure, including NPI serving households, LTL million	6,712.7	7,071.9	7,595.3	7,738.4	29,118.3	7,087.0	7,644.7	7,889.0	7,993.9	30,614.6
Government consumption expenditure, LTL million	2,216.6	2,558.9	2,265.0	2,614.1	9,654.6	2,145.4	2,616.2	2,220.4	2,644.9	9,626.9
Final consumption expenditure (C=Ch+Cg), LTL million	8,929.3	9,630.8	9,860.3	10,352.5	38,772.9	9,232.4	10,260.9	10,109.4	10,638.8	40,241.5
Gross fixed capital formation, LTL million	1,487.0	2,017.1	2,290.8	2,576.5	8,371.4	1,659.2	2,073.4	2,581.2	3,006.5	9,320.3
Changes in stocks, LTL million	150.2	362.7	469.1	-83.8	898.2	303.0	227.7	230.0	251.7	1,012.4
Gross domestic investment (I=Ic+Is), LTL million	1,637.2	2,379.8	2,759.9	2,492.7	9,269.6	1,962.2	2,301.1	2,811.2	3,258.2	10,332.7
Compared with GDP, %	16.3	21.2	22.7	21.3	20.5	18.4	19.0	22.1	26.2	21.5
Absorption (A=C+I), LTL million	10,566.5	12,010.6	12,620.2	12,845.2	48,042.5	11,194.6	12,562.0	12,920.6	13,897.0	50,574.2
Compared with GDP, %	105.1	106.8	103.7	110.0	106.4	104.8	103.9	101.4	111.7	105.4
Gross saving (S=GNDY-C), LTL million	1,063.8	1,691.1	2,339.1	1,475.9	6,569.9	1,415.8	1,815.3	2,803.8	2,002.5	8,037.4
Compared with GDP, %	10.6	15.0	19.2	12.6	14.6	13.3	15.0	22.0	16.1	16.8
Current account balance (CAB=GNDY-A=S-I), LTL million	-573.4	-688.7	-420.8	-1,016.8	-2,699.7	-546.4	-485.8	-7.4	-1,255.7	-2,295.3
Current account balance (LB BoP data), LTL million	-573.4	-688.6	-420.9	-1,016.8	-2,699.7	-546.3	-485.7	-7.3	-1,255.7	-2,295.0
BoP CAB compared with GDP, %	-5.7	-6.1	-3.5	-8.7	-6.0	-5.1	-4.0	-0.1	-10.1	-4.8

	2000				2000	2001				2001
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Exports of goods (f.o.b. prices) and services (LB BoP data), LTL million	4,855.0	4,933.0	5,461.9	5,186.7	20,436.6	5,478.7	6,179.6	6,247.7	6,276.4	24,182.4
Compared to previous period, %	123.5	116.1	122.2	120.5	120.5	112.8	125.3	114.4	121.0	120.6
Compared with GDP, %	48.3	43.9	44.9	44.4	45.3	51.3	51.1	49.0	50.4	50.4
Imports of goods (f.o.b. prices) and services (LB BoP data), LTL million	5,364.5	5,701.7	5,912.7	6,352.4	23,331.3	5,989.5	6,648.4	6,423.4	7,727.2	26,788.5
Compared to previous period, %	116.9	101.9	110.6	109.1	109.3	111.7	116.6	108.6	121.6	113.2
Compared with GDP, %	53.3	50.7	48.6	54.4	51.7	56.1	55.0	50.4	62.1	55.8
Net reserves, LTL million*	5,527.6	5,697.2	5,394.8	5,434.6	5,434.6	5,147.2	5,818.4	6,393.3	6,676.8	6,676.8
Net reserves, USD million*	1,381.9	1,424.3	1,348.7	1,358.6	1,358.6	1,286.8	1,454.6	1,598.3	1,669.2	1,669.2
Net reserves (without the value of gold) in months of MGS cover	3.0	2.9	2.6	2.5	2.7	2.5	2.5	2.9	2.5	2.7
Public foreign debt, USD million*	2,608.0	2,566.2	2,484.3	2,474.3	2,474.3	2,571.3	2,518.7	2,587.2	2,464.0	2,464.0
Public foreign debt, LTL million*	10,432.0	10,264.6	9,937.4	9,897.2	9,897.2	10,285.3	10,074.9	10,348.7	9,856.1	9,856.1
Compared with annual GDP, %	23.1	22.7	22.0	21.9	21.9	21.4	21.0	21.6	20.5	20.5
Foreign direct investment flow during the period, LTL million	317.2	453.6	288.6	456.1	1,515.5	430.7	649.9	302.0	400.7	1,783.3
Change compared to previous period, %	75.0	72.6	71.3	92.4	77.9	135.8	143.3	104.6	87.9	117.7
Ratio of Current account balance (subtract the foreign direct investment) to GDP, %	-2.5	-2.1	-1.1	-4.8	-2.6	-1.1	1.4	2.3	-6.9	-1.1
Money supply M2, LTL million*	8,885.0	9,334.7	9,854.3	10,455.5	10,455.5	10,611.9	10,937.6	11,712.1	12,690.6	12,690.6
Change compared to previous period, %	109.1	105.8	111.8	116.5	116.5	119.4	117.2	118.9	121.4	121.4
Inflation (average), %	1.3	0.4	-1.0	0.7	1.4	0.5	1.3	-0.4	0.6	2.0
Unemployment (annual) rate, %	11.1	11.1	11.7	12.1	11.5	13.2	12.4	12.1	12.5	12.5

\* End-of-period.

Public foreign debt is publishing by the data of Ministry of Finance.

Source: the Department of Statistics to the Government of the Republic of Lithuania, Ministry of Finance and the Bank of Lithuania.

# Main Economic Indicators

	1997	1998	1999	2000	2001
Gross domestic product, at current prices, LTL million	38,340.0	42,990.0	42,654.6	45,147.6	47,967.7
Change compared to corresponding period of previous year at constant prices of 1995, growth (+), drop (-), %	7.3	5.1	-3.9	3.8	5.9
GDP per capita at current prices, LTL	10,711	12,094	12,082	12,877	13,752
Net income from abroad, LTL million	-793.5	-1,021.9	1,031.0	-775.1	-718.9
Gross national product (GNP=GDP+NY), LTL million	37,546.5	41,968.1	43,685.6	44,372.5	47,248.8
Net current transfers, LTL million	920.1	940.0	651.4	970.3	1,030.1
Gross national disposable income (GNDY=GNP+NCT), LTL million	38,466.6	42,908.1	44,337.0	45,342.8	48,278.9
Households consumption expenditure, including NPI serving households, LTL million	24,938.8	27,126.3	27,931.1	29,118.3	30,614.6
Government consumption expenditure, LTL million	7,277.3	10,480.4	9,457.7	9,654.6	9,626.9
Final consumption expenditure (C=Ch+Cg), LTL million	32,216.1	37,606.7	37,388.8	38,772.9	40,241.5
Gross fixed capital formation, LTL million	9,336.8	10,463.3	9,415.8	8,371.4	9,320.3
Changes in stocks, LTL million	839.5	30.5	246.7	898.2	1,012.4
Gross domestic investment (I=Ic+Is), LTL million	10,176.3	10,493.8	9,662.5	9,269.6	10,332.7
Compared with GDP, %	26.5	24.4	22.7	20.5	21.5
Absorption (A=C+I), LTL million	42,392.4	48,100.5	47,051.3	48,042.5	50,574.2
Compared with GDP, %	110.6	111.9	110.3	106.4	105.4
Gross saving (S=GNDY-C), LTL million	6,250.5	5,301.4	6,948.2	6,569.9	8,037.4
Compared with GDP, %	16.3	12.3	16.3	14.6	16.8
Current account balance (CAB=GNDY-A=S-I), LTL million	-3,925.8	-5,192.4	-2,714.3	-2,699.7	-2,295.3
Current account balance (LB BoP data), LTL million	-3,925.4	-5,192.5	-4,776.3	-2,699.7	-2,295.0
BoP CAB compared with GDP, %	-10.2	-12.1	-11.2	-6.0	-4.8
Exports of goods (f.o.b. prices) and services (LB BoP data), LTL million	20,897.0	20,282.5	16,953.0	20,436.6	24,182.4
Compared to previous period, %	124.1	97.1	83.6	120.5	120.6
Compared with GDP, %	54.5	47.2	39.7	45.3	50.4
Imports of goods (f.o.b. prices) and services (LB BoP data), LTL million	24,949.1	25,393.0	21,349.6	23,331.3	26,788.5
Compared to previous period, %	125.1	101.8	84.1	109.3	113.2
Compared with GDP, %	65.1	59.1	50.1	51.7	55.8
Net reserves, LTL million*	4,250.8	5,840.0	4,968.4	5,434.6	6,676.8
Net reserves, USD million*	1,062.7	1,460.0	1,242.1	1,358.6	1,669.2
Net reserves (without the value of gold) in months of MGS cover	1.9	2.7	2.7	2.7	2.7
Public foreign debt, USD million*	1,401.8	1,684.5	2,428.8	2,474.3	2,464.0
Public foreign debt, LTL million*	5,607.3	6,737.5	9,715.3	9,897.2	9,856.1
Compared with annual GDP, %	14.6	15.7	22.8	21.9	20.5
Foreign direct investment flow during the period, LTL million	1,418.0	3,702.0	1,945.9	1,515.5	1,783.3
Change compared to previous period, %	232.6	261.1	52.6	77.9	117.7
Ratio of Current account balance (subtract the foreign direct investment) to GDP, %	-6.5	-3.5	-6.6	-2.6	-1.1
Money supply M2, LTL million*	7,271.8	8,327.1	8,971.9	10,455.5	12,690.6
Change compared to previous period, %	134.1	114.5	107.7	116.5	121.4
Inflation (average), %	8.4	2.4	0.3	1.4	2.0
Unemployment (annual) rate, %	5.9	6.4	8.4	11.5	12.5

\* End-of-period.

Public foreign debt is publishing by the data of Ministry of Finance.

Source: the Department of Statistics to the Government of the Republic of Lithuania, Ministry of Finance and the Bank of Lithuania.

## Exports and Imports by Commodity Group

### Exports, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	4,291.91	4,738.68	4,600.15	4,701.26	18,332.00	15,237.54	3,094.46	20.31
Live animals and animal products	183.76	192.77	237.27	239.78	853.58	809.88	43.70	5.40
Vegetable products	87.56	125.88	138.95	144.76	497.15	309.08	188.07	60.85
Animal or vegetable fats and oils; animal or vegetable waxes	4.11	4.35	6.78	15.73	30.97	16.84	14.13	83.91
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	161.73	231.54	220.60	272.44	886.31	650.50	235.81	36.25
Mineral products	1,070.11	1,260.95	1,023.07	933.74	4,287.87	3,234.28	1,053.59	32.58
Products of the chemical or allied industries	301.45	271.74	288.33	318.35	1,179.87	1,201.31	-21.44	-1.78
Plastics and articles thereof; rubber	115.72	162.87	136.52	121.40	536.51	475.76	60.75	12.77
Wood and articles of wood	292.64	317.75	299.28	291.70	1,201.37	1,087.42	113.95	10.48
Textiles and textile articles	791.40	703.90	761.71	737.07	2,994.08	2,836.31	157.77	5.56
Base metals and articles of base metal	160.89	184.14	170.40	165.44	680.87	634.33	46.54	7.34
Machinery and mechanical appliances; electrical equipment	454.87	485.86	467.47	552.02	1,960.22	1,619.66	340.56	21.03
Vehicles, aircraft, vessels and associated transport equipment	306.83	423.81	471.28	492.07	1,693.99	1,034.88	659.11	63.69
Miscellaneous manufactured articles	185.35	185.23	183.83	215.41	769.82	643.01	126.81	19.72
Others	175.49	187.89	194.66	201.35	759.39	684.28	75.11	10.98

### Imports, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	5,740.10	6,278.63	6,043.30	7,351.13	25,413.16	21,826.00	3,587.16	16.44
Live animals and animal products	111.73	164.89	162.69	168.93	608.24	498.16	110.08	22.10
Vegetable products	167.09	189.02	150.97	185.63	692.71	698.44	-5.73	-0.82
Animal or vegetable fats and oils; animal or vegetable waxes	36.13	30.16	35.92	59.67	161.88	138.47	23.41	16.91
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	231.19	245.77	220.69	293.04	990.69	874.04	116.65	13.35
Mineral products	1,444.16	1,424.39	1,167.74	1,349.53	5,385.82	5,082.19	303.63	5.97
Products of the chemical or allied industries	518.42	611.94	575.07	633.29	2,338.72	1,986.22	352.50	17.75
Plastics and articles thereof; rubber	317.91	335.09	319.39	368.51	1,340.90	1,201.91	138.99	11.56
Wood and articles of wood	244.32	249.90	250.60	269.78	1,014.60	914.79	99.81	10.91
Textiles and textile articles	513.16	600.08	508.50	604.92	2,226.66	2,038.36	188.30	9.24
Base metals and articles of base metal	266.61	315.16	358.38	388.37	1,328.52	1,156.69	171.83	14.86
Machinery and mechanical appliances; electrical equipment	962.68	899.89	1,025.33	1,362.74	4,250.64	3,418.14	832.50	24.36
Vehicles, aircraft, vessels and associated transport equipment	463.13	674.89	754.67	1,030.47	2,923.16	1,900.30	1,022.86	53.83
Miscellaneous manufactured articles	80.50	93.15	96.56	142.08	412.29	345.05	67.24	19.49
Others	383.07	444.30	416.79	494.17	1,738.33	1,573.24	165.09	10.49



*Exports structure, %*

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	4.28	4.07	5.16	5.10	4.66	5.32
Vegetable products	2.04	2.66	3.02	3.08	2.71	2.03
Animal or vegetable fats and oils; animal or vegetable waxes	0.10	0.09	0.15	0.33	0.17	0.11
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	3.77	4.89	4.80	5.80	4.83	4.27
Mineral products	24.93	26.61	22.24	19.86	23.39	21.23
Products of the chemical or allied industries	7.02	5.73	6.27	6.77	6.44	7.88
Plastics and articles thereof; rubber	2.70	3.44	2.97	2.58	2.93	3.12
Wood and articles of wood	6.82	6.71	6.51	6.20	6.55	7.14
Textiles and textile articles	18.44	14.85	16.56	15.68	16.33	18.61
Base metals and articles of base metal	3.75	3.89	3.70	3.52	3.71	4.16
Machinery and mechanical appliances; electrical equipment	10.60	10.25	10.16	11.74	10.69	10.63
Vehicles, aircraft, vessels and associated transport equipment	7.15	8.94	10.24	10.47	9.24	6.79
Miscellaneous manufactured articles	4.32	3.91	4.00	4.58	4.20	4.22
Others	4.08	3.96	4.22	4.29	4.15	4.49

*Imports structure, %*

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	1.95	2.63	2.69	2.30	2.39	2.28
Vegetable products	2.91	3.01	2.50	2.53	2.73	3.20
Animal or vegetable fats and oils; animal or vegetable waxes	0.63	0.48	0.59	0.81	0.64	0.63
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	4.03	3.91	3.65	3.99	3.90	4.00
Mineral products	25.16	22.69	19.32	18.36	21.19	23.29
Products of the chemical or allied industries	9.03	9.75	9.52	8.61	9.20	9.10
Plastics and articles thereof; rubber	5.54	5.34	5.29	5.01	5.28	5.51
Wood and articles of wood	4.26	3.98	4.15	3.67	3.99	4.19
Textiles and textile articles	8.94	9.56	8.41	8.23	8.76	9.34
Base metals and articles of base metal	4.64	5.02	5.93	5.28	5.23	5.30
Machinery and mechanical appliances; electrical equipment	16.77	14.33	16.97	18.54	16.73	15.66
Vehicles, aircraft, vessels and associated transport equipment	8.07	10.75	12.49	14.02	11.50	8.71
Miscellaneous manufactured articles	1.40	1.48	1.60	1.93	1.62	1.58
Others	6.67	7.07	6.89	6.72	6.84	7.21

## Exports and Imports by Commodity Group

### Exports, LTL million

	1997	1998	1999	2000	2001
<b>Total</b>	15,440.68	14,842.42	12,015.25	15,237.54	18,332.00
Live animals and animal products	1,143.00	973.48	592.37	809.88	853.58
Vegetable products	427.00	428.28	365.28	309.08	497.15
Animal or vegetable fats and oils; animal or vegetable waxes	34.45	20.94	17.96	16.84	30.97
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	867.58	660.01	533.44	650.50	886.31
Mineral products	2,750.96	2,850.07	1,809.38	3,234.28	4,287.87
Products of the chemical or allied industries	1,419.27	1,421.66	1,135.41	1,201.31	1,179.87
Plastics and articles thereof; rubber	434.96	349.14	333.16	475.76	536.51
Wood and articles of wood	1,080.79	963.48	952.20	1,087.42	1,201.37
Textiles and textile articles	2,512.67	2,762.25	2,743.14	2,836.31	2,994.08
Base metals and articles of base metal	632.58	564.74	433.58	634.33	680.87
Machinery and mechanical appliances; electrical equipment	1,883.61	1,606.87	1,370.91	1,619.66	1,960.22
Vehicles, aircraft, vessels and associated transport equipment	1,228.42	1,207.88	650.87	1,034.88	1,693.99
Miscellaneous manufactured articles	321.44	379.31	464.58	643.01	769.82
Others	703.95	654.31	612.97	684.28	759.39

### Imports, LTL million

	1997	1998	1999	2000	2001
<b>Total</b>	22,576.92	23,174.33	19,337.86	21,826.00	25,413.16
Live animals and animal products	488.16	470.91	333.04	498.16	608.24
Vegetable products	633.62	742.28	629.03	698.44	692.71
Animal or vegetable fats and oils; animal or vegetable waxes	184.23	206.26	168.37	138.47	161.88
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	1,195.42	1,118.74	1,035.99	874.04	990.69
Mineral products	4,105.28	3,611.51	3,213.50	5,082.19	5,385.82
Products of the chemical or allied industries	2,116.76	2,131.81	1,942.80	1,986.22	2,338.72
Plastics and articles thereof; rubber	1,189.30	1,170.89	1,023.02	1,201.91	1,340.90
Wood and articles of wood	895.43	1,044.38	961.26	914.79	1,014.60
Textiles and textile articles	1,782.84	2,049.29	1,995.39	2,038.36	2,226.66
Base metals and articles of base metal	1,406.32	1,443.17	1,059.79	1,156.69	1,328.52
Machinery and mechanical appliances; electrical equipment	4,146.97	4,264.89	3,559.52	3,418.14	4,250.64
Vehicles, aircraft, vessels and associated transport equipment	2,571.77	2,844.56	1,453.66	1,900.30	2,923.16
Miscellaneous manufactured articles	386.77	420.16	387.16	345.05	412.29
Others	1,474.05	1,655.48	1,575.33	1,573.24	1,738.33

*Exports structure, %*

	1997	1998	1999	2000	2001
<b>Total</b>	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	7.40	6.56	4.93	5.32	4.66
Vegetable products	2.77	2.89	3.04	2.03	2.71
Animal or vegetable fats and oils; animal or vegetable waxes	0.22	0.14	0.15	0.11	0.17
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	5.62	4.45	4.44	4.27	4.83
Mineral products	17.82	19.20	15.06	21.23	23.39
Products of the chemical or allied industries	9.19	9.58	9.45	7.88	6.44
Plastics and articles thereof; rubber	2.82	2.35	2.77	3.12	2.93
Wood and articles of wood	7.00	6.49	7.92	7.14	6.55
Textiles and textile articles	16.27	18.61	22.83	18.61	16.33
Base metals and articles of base metal	4.10	3.80	3.61	4.16	3.71
Machinery and mechanical appliances; electrical equipment	12.20	10.83	11.41	10.63	10.69
Vehicles, aircraft, vessels and associated transport equipment	7.96	8.14	5.42	6.79	9.24
Miscellaneous manufactured articles	2.08	2.56	3.87	4.22	4.20
Others	4.55	4.40	5.10	4.49	4.15

*Imports structure, %*

	1997	1998	1999	2000	2001
<b>Total</b>	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	2.16	2.03	1.72	2.28	2.39
Vegetable products	2.81	3.20	3.25	3.20	2.73
Animal or vegetable fats and oils; animal or vegetable waxes	0.82	0.89	0.87	0.63	0.64
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	5.29	4.83	5.36	4.00	3.90
Mineral products	18.18	15.58	16.62	23.29	21.19
Products of the chemical or allied industries	9.38	9.20	10.05	9.10	9.20
Plastics and articles thereof; rubber	5.27	5.05	5.29	5.51	5.28
Wood and articles of wood	3.97	4.51	4.97	4.19	3.99
Textiles and textile articles	7.90	8.84	10.32	9.34	8.76
Base metals and articles of base metal	6.23	6.23	5.48	5.30	5.23
Machinery and mechanical appliances; electrical equipment	18.37	18.40	18.41	15.66	16.73
Vehicles, aircraft, vessels and associated transport equipment	11.39	12.27	7.52	8.71	11.50
Miscellaneous manufactured articles	1.71	1.81	2.00	1.58	1.62
Others	6.52	7.16	8.14	7.21	6.84

# Exports and Imports by Commodity and Country Groups in 2001

## Exports, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	18,332.00	8,755.22	352.43	1,337.01	3,614.27	4,273.07
Live animals and animal products	853.58	252.13	3.00	35.86	208.63	353.96
Vegetable products	497.15	168.68	34.97	5.29	194.63	93.58
Animal or vegetable fats and oils; animal or vegetable waxes	30.97	0.25	0.00	0.09	16.50	14.13
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	886.31	305.80	4.36	30.70	245.31	300.14
Mineral products	4,287.87	1,758.61	28.82	715.93	391.54	1,392.97
Products of the chemical or allied industries	1,179.87	655.00	4.83	96.90	216.18	206.96
Plastics and articles thereof; rubber	536.51	105.90	3.26	14.34	170.40	242.61
Wood and articles of wood	1,201.37	613.38	39.99	123.43	157.90	266.67
Textiles and textile articles	2,994.08	2,539.40	57.80	78.96	119.07	198.85
Base metals and articles of base metal	680.87	292.03	11.86	28.06	135.12	213.80
Machinery and mechanical appliances; electrical equipment	1,960.22	737.99	48.90	108.31	525.83	539.19
Vehicles, aircraft, vessels and associated transport equipment	1,693.99	381.21	59.05	34.70	1,030.40	188.63
Miscellaneous manufactured articles	769.82	598.42	44.60	6.15	41.54	79.11
Others	759.39	346.42	10.99	58.29	161.22	182.47

## Imports\*, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	25,413.16	12,186.05	567.53	2,337.34	7,187.10	3,135.14
Live animals and animal products	608.24	254.10	87.74	16.37	117.68	132.35
Vegetable products	692.71	400.13	0.18	80.35	97.50	114.55
Animal or vegetable fats and oils; animal or vegetable waxes	161.88	117.23	0.49	7.34	6.26	30.56
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	990.69	467.94	36.33	180.97	36.53	268.92
Mineral products	5,385.82	86.14	6.50	14.03	5,150.14	129.01
Products of the chemical or allied industries	2,338.72	1,199.47	66.47	466.44	291.31	315.03
Plastics and articles thereof; rubber	1,340.90	760.45	29.86	251.68	126.39	172.52
Wood and articles of wood	1,014.60	378.10	41.73	224.06	218.34	152.37
Textiles and textile articles	2,226.66	1,761.22	40.90	127.17	86.68	210.69
Base metals and articles of base metal	1,328.52	610.75	27.43	178.53	358.31	153.50
Machinery and mechanical appliances; electrical equipment	4,250.64	2,781.15	100.28	370.72	348.67	649.82
Vehicles, aircraft, vessels and associated transport equipment	2,923.16	2,299.36	80.62	114.29	178.26	250.63
Miscellaneous manufactured articles	412.29	211.59	6.16	108.67	13.35	72.52
Others	1,738.33	858.42	42.84	196.72	157.68	482.67

*Exports structure, %*

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	4.66	2.88	0.85	2.68	5.77	8.28
Vegetable products	2.71	1.93	9.92	0.40	5.39	2.19
Animal or vegetable fats and oils; animal or vegetable waxes	0.17	0.00	0.00	0.01	0.46	0.33
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	4.83	3.49	1.24	2.30	6.79	7.02
Mineral products	23.39	20.09	8.18	53.55	10.83	32.60
Products of the chemical or allied industries	6.44	7.48	1.37	7.25	5.98	4.84
Plastics and articles thereof; rubber	2.93	1.21	0.93	1.07	4.71	5.68
Wood and articles of wood	6.55	7.01	11.35	9.23	4.37	6.24
Textiles and textile articles	16.33	29.00	16.40	5.91	3.29	4.65
Base metals and articles of base metal	3.71	3.34	3.37	2.10	3.74	5.00
Machinery and mechanical appliances; electrical equipment	10.69	8.43	13.88	8.10	14.55	12.62
Vehicles, aircraft, vessels and associated transport equipment	9.24	4.35	16.76	2.60	28.51	4.41
Miscellaneous manufactured articles	4.20	6.84	12.65	0.46	1.15	1.85
Others	4.15	3.95	3.10	4.34	4.46	4.29

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	47.76	1.92	7.29	19.72	23.31
Live animals and animal products	100.00	29.54	0.35	4.20	24.44	41.47
Vegetable products	100.00	33.93	7.03	1.06	39.15	18.83
Animal or vegetable fats and oils; animal or vegetable waxes	100.00	0.81	0.00	0.29	53.28	45.62
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	100.00	34.50	0.49	3.46	27.68	33.87
Mineral products	100.00	41.01	0.67	16.70	9.13	32.49
Products of the chemical or allied industries	100.00	55.51	0.41	8.21	18.32	17.55
Plastics and articles thereof; rubber	100.00	19.74	0.61	2.67	31.76	45.22
Wood and articles of wood	100.00	51.06	3.33	10.27	13.14	22.20
Textiles and textile articles	100.00	84.81	1.93	2.64	3.98	6.64
Base metals and articles of base metal	100.00	42.89	1.74	4.12	19.85	31.40
Machinery and mechanical appliances; electrical equipment	100.00	37.65	2.49	5.53	26.83	27.50
Vehicles, aircraft, vessels and associated transport equipment	100.00	22.50	3.49	2.05	60.83	11.13
Miscellaneous manufactured articles	100.00	77.74	5.79	0.80	5.40	10.27
Others	100.00	45.62	1.45	7.68	21.23	24.02

*Imports structure\*, %*

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Live animals and animal products	2.39	2.09	15.46	0.70	1.64	4.22
Vegetable products	2.73	3.28	0.03	3.44	1.36	3.65
Animal or vegetable fats and oils; animal or vegetable waxes	0.64	0.96	0.09	0.31	0.09	0.97
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	3.90	3.84	6.40	7.74	0.51	8.58
Mineral products	21.19	0.71	1.15	0.60	71.66	4.11
Products of the chemical or allied industries	9.20	9.84	11.71	19.96	4.05	10.05
Plastics and articles thereof; rubber	5.28	6.24	5.26	10.77	1.76	5.50
Wood and articles of wood	3.99	3.10	7.35	9.59	3.04	4.86
Textiles and textile articles	8.76	14.45	7.21	5.44	1.21	6.72
Base metals and articles of base metal	5.23	5.01	4.83	7.64	4.99	4.90
Machinery and mechanical appliances; electrical equipment	16.73	22.82	17.67	15.86	4.85	20.73
Vehicles, aircraft, vessels and associated transport equipment	11.50	18.87	14.21	4.89	2.48	7.99
Miscellaneous manufactured articles	1.62	1.74	1.09	4.65	0.19	2.31
Others	6.84	7.05	7.54	8.41	2.17	15.41

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	47.95	2.23	9.20	28.28	12.34
Live animals and animal products	100.00	41.78	14.43	2.69	19.35	21.75
Vegetable products	100.00	57.76	0.03	11.60	14.08	16.53
Animal or vegetable fats and oils; animal or vegetable waxes	100.00	72.42	0.30	4.53	3.87	18.88
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	100.00	47.23	3.67	18.27	3.69	27.14
Mineral products	100.00	1.60	0.12	0.26	95.62	2.40
Products of the chemical or allied industries	100.00	51.29	2.84	19.94	12.46	13.47
Plastics and articles thereof; rubber	100.00	56.71	2.23	18.77	9.43	12.86
Wood and articles of wood	100.00	37.27	4.11	22.08	21.52	15.02
Textiles and textile articles	100.00	79.10	1.84	5.71	3.89	9.46
Base metals and articles of base metal	100.00	45.97	2.06	13.44	26.97	11.56
Machinery and mechanical appliances; electrical equipment	100.00	65.43	2.36	8.72	8.20	15.29
Vehicles, aircraft, vessels and associated transport equipment	100.00	78.66	2.76	3.91	6.10	8.57
Miscellaneous manufactured articles	100.00	51.32	1.49	26.36	3.24	17.59
Others	100.00	49.38	2.46	11.32	9.07	27.77

**Balance\*, LTL million**

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	-7,081.16	-3,430.83	-215.10	-1,000.33	-3,572.83	1,137.93
Live animals and animal products	245.34	-1.97	-84.74	19.49	90.95	221.61
Vegetable products	-195.56	-231.45	34.79	-75.06	97.13	-20.97
Animal or vegetable fats and oils; animal or vegetable waxes	-130.91	-116.98	-0.49	-7.25	10.24	-16.43
Prepared foodstuffs; beverages, spirits and vinegar; tobacco	-104.38	-162.14	-31.97	-150.27	208.78	31.22
Mineral products	-1,097.95	1,672.47	22.32	701.90	-4,758.60	1,263.96
Products of the chemical or allied industries	-1,158.85	-544.47	-61.64	-369.54	-75.13	-108.07
Plastics and articles thereof; rubber	-804.39	-654.55	-26.60	-237.34	44.01	70.09
Wood and articles of wood	186.77	235.28	-1.74	-100.63	-60.44	114.30
Textiles and textile articles	767.42	778.18	16.90	-48.21	32.39	-11.84
Base metals and articles of base metal	-647.65	-318.72	-15.57	-150.47	-223.19	60.30
Machinery and mechanical appliances; electrical equipment	-2,290.42	-2,043.16	-51.38	-262.41	177.16	-110.63
Vehicles, aircraft, vessels and associated transport equipment	-1,229.17	-1,918.15	-21.57	-79.59	852.14	-62.00
Miscellaneous manufactured articles	357.53	386.83	38.44	-102.52	28.19	6.59
Others	-978.94	-512.00	-31.85	-138.43	3.54	-300.20

\* Imported goods by country are broken up according the country of consignment.

## Exports and Imports by Country Unions

### Exports, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	4,291.91	4,738.68	4,600.15	4,701.26	18,332.00	15,237.54	3,094.46	20.31
<b>European Union</b>	2,109.37	2,245.91	2,219.34	2,180.60	8,755.22	7,295.61	1,459.61	20.01
Belgium	74.57	72.12	69.97	82.86	299.52	241.29	58.23	24.13
Denmark	212.02	191.97	197.70	220.50	822.19	743.89	78.30	10.53
United Kingdom	496.80	717.54	680.20	638.07	2,532.61	1,185.92	1,346.69	113.56
Italy	78.49	92.26	90.40	108.18	369.33	356.35	12.98	3.64
Netherlands	128.97	122.23	156.24	131.20	538.64	730.37	-191.73	-26.25
France	151.92	140.50	140.84	168.06	601.32	667.64	-66.32	-9.93
Finland	69.18	69.31	70.09	46.53	255.11	194.12	60.99	31.42
Sweden	169.16	156.79	151.88	193.43	671.26	667.50	3.76	0.56
Germany	636.66	585.48	571.94	509.02	2,303.10	2,183.54	119.56	5.48
<b>EFTA</b>	73.16	68.41	80.40	130.46	352.43	378.15	-25.72	-6.80
<b>CEFTA</b>	331.46	362.03	329.83	313.69	1,337.01	1,060.04	276.97	26.13
Poland	285.11	308.78	288.17	266.20	1,148.26	832.30	315.96	37.96
<b>CIS</b>	720.01	852.74	945.93	1,095.59	3,614.27	2,476.99	1,137.28	45.91
Belarus	166.87	181.91	153.69	212.01	714.48	442.75	271.73	61.37
Russia	336.44	474.58	543.12	665.54	2,019.68	1,083.69	935.99	86.37
Ukraine	163.08	116.93	193.10	145.78	618.89	670.81	-51.92	-7.74
<b>Others</b>	1,057.91	1,209.59	1,024.65	980.92	4,273.07	4,026.75	246.32	6.12
Estonia	115.05	139.78	157.50	182.89	595.21	343.00	252.21	73.53
Latvia	652.32	718.59	502.41	442.98	2,316.30	2,287.84	28.46	1.24

### Imports\*, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	5,740.10	6,278.63	6,043.30	7,351.13	25,413.16	21,826.00	3,587.16	16.44
<b>European Union</b>	2,529.65	2,959.03	2,930.01	3,767.36	12,186.05	10,140.27	2,045.78	20.17
Belgium	128.47	161.65	158.79	189.92	638.83	472.59	166.24	35.18
Denmark	225.40	265.46	255.73	286.64	1,033.23	914.49	118.74	12.98
United Kingdom	161.98	198.40	202.00	231.81	794.19	931.34	-137.15	-14.73
Italy	163.26	192.65	177.90	263.65	797.46	606.86	190.60	31.41
Netherlands	223.72	235.18	206.17	293.69	958.76	779.69	179.07	22.97
France	160.91	192.03	181.38	238.70	773.02	656.81	116.21	17.69
Finland	175.04	191.39	188.95	278.34	833.72	773.84	59.88	7.74
Sweden	189.17	201.78	179.43	235.21	805.59	785.44	20.15	2.57
Germany	949.60	1,164.60	1,235.00	1,544.22	4,893.42	3,705.48	1,187.94	32.06
<b>EFTA</b>	132.86	148.60	116.47	169.60	567.53	484.93	82.60	17.03
<b>CEFTA</b>	485.44	551.04	583.27	717.59	2,337.34	2,047.69	289.65	14.15
Poland	341.17	385.40	412.19	482.01	1,620.77	1,371.74	249.03	18.15
<b>CIS</b>	1,853.18	1,871.83	1,670.13	1,791.96	7,187.10	6,693.43	493.67	7.38
Belarus	99.31	114.26	149.14	138.08	500.79	396.17	104.62	26.41
Russia	1,653.42	1,636.46	1,391.62	1,534.42	6,215.92	5,829.67	386.25	6.63
Ukraine	67.49	104.35	107.16	105.81	384.81	311.16	73.65	23.67
<b>Others</b>	738.97	748.13	743.42	904.62	3,135.14	2,459.68	675.46	27.46
Estonia	115.50	147.02	163.17	190.90	616.59	500.89	115.70	23.10
Latvia	284.49	265.96	242.09	291.07	1,083.61	853.73	229.88	26.93



*Balance\*, LTL million*

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	-1,448.19	-1,539.95	-1,443.15	-2,649.87	-7,081.16	-6,588.46
<b>European Union</b>	-420.28	-713.12	-710.67	-1,586.76	-3,430.83	-2,844.66
Belgium	-53.90	-89.53	-88.82	-107.06	-339.31	-231.30
Denmark	-13.38	-73.49	-58.03	-66.14	-211.04	-170.60
United Kingdom	334.82	519.14	478.20	406.26	1,738.42	254.58
Italy	-84.77	-100.39	-87.50	-155.47	-428.13	-250.51
Netherlands	-94.75	-112.95	-49.93	-162.49	-420.12	-49.32
France	-8.99	-51.53	-40.54	-70.64	-171.70	10.83
Finland	-105.86	-122.08	-118.86	-231.81	-578.61	-579.72
Sweden	-20.01	-44.99	-27.55	-41.78	-134.33	-117.94
Germany	-312.94	-579.12	-663.06	-1,035.20	-2,590.32	-1,521.94
<b>EFTA</b>	-59.70	-80.19	-36.07	-39.14	-215.10	-106.78
<b>CEFTA</b>	-153.98	-189.01	-253.44	-403.90	-1,000.33	-987.65
Poland	-56.06	-76.62	-124.02	-215.81	-472.51	-539.44
<b>CIS</b>	-1,133.17	-1,019.09	-724.20	-696.37	-3,572.83	-4,216.44
Belarus	67.56	67.65	4.55	73.93	213.69	46.58
Russia	-1,316.98	-1,161.88	-848.50	-868.88	-4,196.24	-4,745.98
Ukraine	95.59	12.58	85.94	39.97	234.08	359.65
<b>Others</b>	318.94	461.46	281.23	76.30	1,137.93	1,567.07
Estonia	-0.45	-7.24	-5.67	-8.01	-21.38	-157.89
Latvia	367.83	452.63	260.32	151.91	1,232.69	1,434.11

*Exports structure, %*

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
<b>European Union</b>	49.15	47.40	48.24	46.38	47.76	47.88
Belgium	1.74	1.52	1.52	1.76	1.63	1.58
Denmark	4.94	4.05	4.30	4.69	4.48	4.88
United Kingdom	11.58	15.14	14.79	13.57	13.82	7.78
Italy	1.83	1.95	1.97	2.30	2.01	2.34
Netherlands	3.00	2.58	3.40	2.79	2.94	4.79
France	3.54	2.96	3.06	3.57	3.28	4.38
Finland	1.61	1.46	1.52	0.99	1.39	1.27
Sweden	3.94	3.31	3.30	4.11	3.66	4.38
Germany	14.83	12.36	12.43	10.83	12.56	14.33
<b>EFTA</b>	1.70	1.44	1.75	2.78	1.92	2.48
<b>CEFTA</b>	7.72	7.64	7.17	6.67	7.29	6.96
Poland	6.64	6.52	6.26	5.66	6.26	5.46
<b>CIS</b>	16.78	18.00	20.56	23.30	19.72	16.26
Belarus	3.89	3.84	3.34	4.51	3.90	2.91
Russia	7.84	10.02	11.81	14.16	11.02	7.11
Ukraine	3.80	2.47	4.20	3.10	3.38	4.40
<b>Others</b>	24.65	25.52	22.28	20.87	23.31	26.42
Estonia	2.68	2.95	3.42	3.89	3.25	2.25
Latvia	15.20	15.16	10.92	9.42	12.64	15.01

*Imports structure\*, %*

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
<b>European Union</b>	44.07	47.13	48.48	51.25	47.95	46.46
Belgium	2.24	2.57	2.63	2.58	2.51	2.17
Denmark	3.93	4.23	4.23	3.90	4.07	4.19
United Kingdom	2.82	3.16	3.34	3.15	3.13	4.27
Italy	2.84	3.07	2.94	3.59	3.14	2.78
Netherlands	3.90	3.75	3.41	4.00	3.77	3.57
France	2.80	3.06	3.00	3.25	3.04	3.01
Finland	3.05	3.05	3.13	3.79	3.28	3.55
Sweden	3.30	3.21	2.97	3.20	3.17	3.60
Germany	16.54	18.55	20.44	21.01	19.26	16.98
<b>EFTA</b>	2.31	2.37	1.93	2.31	2.23	2.22
<b>CEFTA</b>	8.46	8.78	9.65	9.76	9.20	9.38
Poland	5.94	6.14	6.82	6.56	6.38	6.28
<b>CIS</b>	32.28	29.81	27.64	24.38	28.28	30.67
Belarus	1.73	1.82	2.47	1.88	1.97	1.82
Russia	28.80	26.06	23.03	20.87	24.46	26.71
Ukraine	1.18	1.66	1.77	1.44	1.51	1.43
<b>Others</b>	12.88	11.91	12.30	12.30	12.34	11.27
Estonia	2.01	2.34	2.70	2.60	2.43	2.29
Latvia	4.96	4.24	4.01	3.96	4.26	3.91

\* *Imported goods by country are broken up according the country of consignment.*

# Exports and Imports by Country Unions

## Exports, LTL million

	1997	1998	1999	2000	2001
<b>Total</b>	15,440.68	14,842.42	12,015.25	15,237.54	18,332.00
<b>European Union</b>	5,024.29	5,637.09	6,020.60	7,295.61	8,755.22
Belgium	203.17	193.87	206.44	241.29	299.52
Denmark	522.12	606.60	744.58	743.89	822.19
United Kingdom	488.97	513.75	607.96	1,185.92	2,532.61
Italy	472.09	615.23	507.86	356.35	369.33
Netherlands	434.60	369.65	423.08	730.37	538.64
France	335.78	515.76	564.91	667.64	601.32
Finland	114.45	125.56	124.40	194.12	255.11
Sweden	300.22	384.26	506.45	667.50	671.26
Germany	1,754.59	1,946.86	1,927.73	2,183.54	2,303.10
<b>EFTA</b>	206.54	326.41	322.03	378.15	352.43
Switzerland	103.62	117.61	184.08	193.54	107.68
Norway	71.69	75.47	134.05	170.56	239.06
<b>CEFTA**</b>	495.00	583.80	723.55	1,060.04	1,337.01
Poland	359.58	448.52	545.45	832.30	1,148.26
Czech Republic	63.14	71.50	100.67	151.62	85.21
<b>CIS</b>	7,158.40	5,296.30	2,186.36	2,476.99	3,614.27
Belarus	1,586.38	1,314.28	710.14	442.75	714.48
Russia	3,776.21	2,451.61	842.80	1,083.69	2,019.68
Ukraine	1,365.83	1,152.18	441.83	670.81	618.89
<b>Others</b>	2,556.45	2,998.82	2,762.71	4,026.75	4,273.07
Estonia	389.22	390.27	282.44	343.00	595.21
Latvia	1,329.00	1,640.33	1,534.98	2,287.84	2,316.30
Japan	55.32	43.16	36.85	50.18	72.97
USA	244.18	422.06	530.05	739.25	696.77
Canada	23.82	18.10	15.17	45.17	62.76
Turkey	125.85	128.36	123.77	266.76	260.17

*Exports structure, %*

	1997	1998	1999	2000	2001
<b>Total</b>	100.00	100.00	100.00	100.00	100.00
European Union	32.54	37.98	50.11	47.88	47.76
Belgium	1.32	1.31	1.72	1.58	1.63
Denmark	3.38	4.09	6.20	4.88	4.48
United Kingdom	3.17	3.46	5.06	7.78	13.82
Italy	3.06	4.15	4.23	2.34	2.01
Netherlands	2.81	2.49	3.52	4.79	2.94
France	2.17	3.47	4.70	4.38	3.28
Finland	0.74	0.85	1.04	1.27	1.39
Sweden	1.94	2.59	4.22	4.38	3.66
Germany	11.36	13.12	16.04	14.33	12.56
<b>EFTA</b>	1.34	2.20	2.68	2.48	1.92
Switzerland	0.67	0.79	1.53	1.27	0.59
Norway	0.46	0.51	1.12	1.12	1.30
<b>CEFTA**</b>	3.21	3.93	6.02	6.96	7.29
Poland	2.33	3.02	4.54	5.46	6.26
Czech Republic	0.41	0.48	0.84	1.00	0.46
<b>CIS</b>	46.36	35.68	18.20	16.26	19.72
Belarus	10.27	8.85	5.91	2.91	3.90
Russia	24.46	16.52	7.01	7.11	11.02
Ukraine	8.85	7.76	3.68	4.40	3.38
<b>Others</b>	16.55	20.21	22.99	26.42	23.31
Estonia	2.52	2.63	2.35	2.25	3.25
Latvia	8.61	11.05	12.78	15.01	12.64
Japan	0.36	0.29	0.31	0.33	0.40
USA	1.58	2.84	4.41	4.85	3.80
Canada	0.15	0.12	0.13	0.30	0.34
Turkey	0.82	0.86	1.03	1.75	1.42

*Imports\*, LTL million*

	1997	1998	1999	2000	2001
<b>Total</b>	22,576.92	23,174.33	19,337.86	21,826.00	25,413.16
<b>European Union</b>	10,497.48	11,624.38	9,609.14	10,140.27	12,186.05
Belgium	430.01	487.66	462.55	472.59	638.83
Denmark	968.29	1,068.64	956.82	914.49	1,033.23
United Kingdom	737.41	738.57	727.08	931.34	794.19
Italy	704.11	794.35	657.21	606.86	797.46
Netherlands	742.11	790.53	705.92	779.69	958.76
France	563.82	677.22	559.23	656.81	773.02
Finland	775.06	966.91	831.72	773.84	833.72
Sweden	720.22	850.14	690.45	785.44	805.59
Germany	4,222.27	4,640.91	3,472.53	3,705.48	4,893.42
<b>EFTA</b>	564.83	597.07	450.89	484.93	567.53
Switzerland	371.84	376.39	288.19	293.89	292.84
Norway	162.05	197.32	152.81	164.37	232.63
<b>CEFTA**</b>	2,160.60	2,300.20	2,083.33	2,047.69	2,337.34
Poland	1,300.52	1,521.18	1,352.43	1,371.74	1,620.77
Czech Republic	416.16	374.08	338.48	325.54	333.17
<b>CIS</b>	6,618.35	5,733.97	4,565.31	6,693.43	7,187.10
Belarus	544.00	536.59	446.52	396.17	500.79
Russia	5,482.49	4,690.96	3,755.92	5,829.67	6,215.92
Ukraine	438.15	422.31	298.15	311.16	384.81
<b>Others</b>	2,735.66	2,918.71	2,629.19	2,459.68	3,135.14
Estonia	543.82	635.23	505.54	500.89	616.59
Latvia	757.03	906.78	888.05	853.73	1,083.60
Japan	33.66	31.20	29.87	24.41	37.68
USA	535.80	599.04	559.87	336.49	480.80
Canada	34.23	31.83	21.19	28.10	28.75
Turkey	73.29	68.75	50.24	51.84	80.88

*Imports structure\*, %*

	1997	1998	1999	2000	2001
<b>Total</b>	100.00	100.00	100.00	100.00	100.00
<b>European Union</b>	46.50	50.16	49.69	46.46	47.95
Belgium	1.90	2.10	2.39	2.17	2.51
Denmark	4.29	4.61	4.95	4.19	4.07
United Kingdom	3.27	3.19	3.76	4.27	3.13
Italy	3.12	3.43	3.40	2.78	3.14
Netherlands	3.29	3.41	3.65	3.57	3.77
France	2.50	2.92	2.89	3.01	3.04
Finland	3.43	4.17	4.30	3.55	3.28
Sweden	3.19	3.67	3.57	3.60	3.17
Germany	18.70	20.03	17.96	16.98	19.26
<b>EFTA</b>	2.50	2.58	2.33	2.22	2.23
Switzerland	1.65	1.62	1.49	1.35	1.15
Norway	0.72	0.85	0.79	0.75	0.92
<b>CEFTA**</b>	9.57	9.93	10.77	9.38	9.20
Poland	5.76	6.56	6.99	6.28	6.38
Czech Republic	1.84	1.61	1.75	1.49	1.31
<b>CIS</b>	29.31	24.74	23.61	30.67	28.28
Belarus	2.41	2.32	2.31	1.82	1.97
Russia	24.28	20.24	19.42	26.71	24.46
Ukraine	1.94	1.82	1.54	1.43	1.51
<b>Others</b>	12.12	12.59	13.60	11.27	12.34
Estonia	2.41	2.74	2.61	2.29	2.43
Latvia	3.35	3.91	4.59	3.91	4.26
Japan	0.15	0.13	0.15	0.11	0.15
USA	2.37	2.58	2.90	1.54	1.89
Canada	0.15	0.14	0.11	0.13	0.11
Turkey	0.32	0.30	0.26	0.24	0.32

\* *Imported goods by country are broken up according the country of consignment.*

\*\* *CEFTA countries:*

*1993–1995: Czech Republic, Poland, Slovakia, Hungary.*

*1996: Czech Republic, Poland, Slovakia, Hungary, Slovenia.*

*1997–1998: Czech Republic, Poland, Slovakia, Hungary, Slovenia, Romania.*

*1999–2001: Czech Republic, Poland, Slovakia, Hungary, Slovenia, Romania, Bulgaria.*

# Exports and Imports by Flows of Goods

## Exports, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	4,291.91	4,738.68	4,600.15	4,701.26	18,332.00	15,237.54	3,094.46	20.31
Goods for processing	1,040.08	1,020.42	1,075.93	998.06	4,134.49	3,750.14	384.35	10.25
goods sent abroad for processing	62.70	57.14	56.24	26.11	202.19	184.28	17.91	9.72
exports of processed goods	977.38	963.28	1,019.69	971.95	3,932.30	3,565.86	366.44	10.28
Goods procured in ports by carriers	2.27	3.79	3.58	2.50	12.14	9.66	2.48	25.67
Other flows of exported goods	3,249.56	3,714.47	3,520.64	3,700.70	14,185.37	11,477.74	2,707.63	23.59

## Imports, LTL million

	2001				2001	2000	2001 compared to 2000	
	Q1	Q2	Q3	Q4			LTL million	%
<b>Total</b>	5,740.10	6,278.63	6,043.30	7,351.13	25,413.16	21,826.00	3,587.16	16.44
Goods for processing	663.49	820.27	710.25	823.72	3,017.73	2,610.37	407.36	15.61
goods imported for processing	633.61	776.60	671.82	785.24	2,867.27	2,489.97	377.31	15.15
imports of processed goods	29.88	43.67	38.43	38.48	150.46	120.40	30.05	24.96
Goods procured in ports by carriers	52.27	65.93	57.53	61.02	236.75	200.57	36.18	18.04
Other flows of imported goods	5,024.34	5,392.43	5,275.52	6,466.39	22,158.68	19,015.06	3,143.62	16.53

## Exports structure, %

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	24.23	21.54	23.39	21.23	22.55	24.61
goods sent abroad for processing	1.46	1.21	1.22	0.56	1.10	1.21
exports of processed goods	22.77	20.33	22.17	20.67	21.45	23.40
Goods procured in ports by carriers	0.05	0.08	0.08	0.05	0.07	0.06
Other flows of exported goods	75.72	78.38	76.53	78.72	77.38	75.33

## Imports structure, %

	2001				2001	2000
	Q1	Q2	Q3	Q4		
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	11.56	13.07	11.76	11.20	11.87	11.96
goods imported for processing	11.04	12.37	11.12	10.68	11.28	11.41
imports of processed goods	0.52	0.70	0.64	0.52	0.59	0.55
Goods procured in ports by carriers	0.91	1.05	0.95	0.83	0.93	0.92
Other flows of imported goods	87.53	85.88	87.29	87.97	87.20	87.12

# Exports and Imports by Flows of Goods and Country Unions in 2001

## Exports, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	18,332.00	8,755.22	352.43	1,337.01	3,614.27	4,273.07
Goods for processing	4,134.49	3,064.59	143.42	95.52	399.82	431.14
goods sent abroad for processing	202.19	152.62	4.95	24.95	4.58	15.09
exports of processed goods	3,932.30	2,911.97	138.47	70.57	395.24	416.05
Goods procured in ports by carriers	12.14	0.23	0.26	0.00	0.21	11.44
Other flows of exported goods	14,185.37	5,690.40	208.75	1,241.49	3,214.24	3,830.49

## Exports structure, %

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	22.55	35.00	40.69	7.15	11.07	10.09
goods sent abroad for processing	1.10	1.74	1.40	1.87	0.13	0.35
exports of processed goods	21.45	33.26	39.29	5.28	10.94	9.74
Goods procured in ports by carriers	0.07	0.00	0.07	0.00	0.01	0.27
Other flows of exported goods	77.38	65.00	59.24	92.85	88.92	89.64

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	47.76	1.92	7.29	19.72	23.31
Goods for processing	100.00	74.12	3.47	2.31	9.67	10.43
goods sent abroad for processing	100.00	75.48	2.45	12.34	2.27	7.46
exports of processed goods	100.00	74.05	3.52	1.79	10.05	10.59
Goods procured in ports by carriers	100.00	1.89	2.14	0.00	1.73	94.24
Other flows of exported goods	100.00	40.11	1.47	8.75	22.66	27.01

## Imports\*, LTL million

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	25,413.16	12,186.05	567.53	2,337.34	7,187.10	3,135.14
Goods for processing	3,017.73	2,316.56	121.61	47.09	302.23	230.24
goods imported for processing	2,867.27	2,196.71	120.16	41.08	293.94	215.38
imports of processed goods	150.46	119.85	1.45	6.01	8.29	14.86
Goods procured in ports by carriers	236.75	132.50	0.97	27.90	61.60	13.78
Other flows of imported goods	22,158.68	9,736.99	444.95	2,262.35	6,823.27	2,891.12

## Imports structure\*, %

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
Goods for processing	11.87	19.01	21.43	2.02	4.21	7.34
goods imported for processing	11.28	18.03	21.17	1.76	4.09	6.87
imports of processed goods	0.59	0.98	0.26	0.26	0.12	0.47
Goods procured in ports by carriers	0.93	1.09	0.17	1.19	0.86	0.44
Other flows of imported goods	87.20	79.90	78.40	96.79	94.93	92.22

	Total	EU	EFTA	CEFTA	CIS	Other countries
<b>Total</b>	100.00	47.95	2.23	9.20	28.28	12.34
Goods for processing	100.00	76.76	4.03	1.56	10.02	7.63
goods imported for processing	100.00	76.61	4.19	1.43	10.25	7.52
imports of processed goods	100.00	79.66	0.96	3.99	5.51	9.88
Goods procured in ports by carriers	100.00	55.97	0.41	11.78	26.02	5.82
Other flows of imported goods	100.00	43.94	2.01	10.21	30.79	13.05

\* Imported goods by country are broken up according the country of consignment.



# Exports and Imports according to BEC

## Exports

	2001		2000		2001 compared to 2000	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	18,332.00	100.00	15,237.54	100.00	3,094.46	20.31
<b>Capital goods</b>	1,002.52	5.47	840.61	5.52	161.91	19.26
capital goods (except transport equipment)	657.39	3.59	516.39	3.39	141.00	27.30
transport equipment, industrial	345.13	1.88	324.22	2.13	20.91	6.45
<b>Intermediate goods</b>	9,644.98	52.61	8,198.59	53.79	1,446.39	17.64
food and beverages, primary, mainly for industry	315.20	1.72	143.83	0.94	171.37	119.15
food and beverages, processed, mainly for industry	298.14	1.63	253.56	1.66	44.58	17.58
industrial supplies not elsewhere specified, primary	611.49	3.34	597.99	3.92	13.50	2.26
industrial supplies not elsewhere specified, processed	4,457.90	24.32	4,292.28	28.17	165.62	3.86
fuels and lubricants, primary	292.31	1.59	285.24	1.87	7.07	2.48
fuels and lubricants, processed (other than motor spirit)	2,426.11	13.23	1,627.15	10.68	798.96	49.10
parts and accessories of capital goods (except transport equipment)	987.07	5.38	786.52	5.16	200.55	25.50
parts and accessories of transport equipment	256.76	1.40	212.02	1.39	44.74	21.10
<b>Consumption goods</b>	5,145.48	28.07	4,514.33	29.63	631.15	13.98
food and beverages, primary, mainly for household consumption	169.51	0.92	158.85	1.04	10.66	6.71
food and beverages, processed, mainly for household consumption	1,011.70	5.52	877.09	5.76	134.61	15.35
transport equipment, non-industrial	133.07	0.73	107.94	0.71	25.13	23.28
consumer goods not elsewhere specified, durable	824.36	4.50	677.00	4.44	147.36	21.77
consumer goods not elsewhere specified, semi-durable	2,225.45	12.14	2,034.35	13.35	191.10	9.39
consumer goods not elsewhere specified, non-durable	781.39	4.26	659.10	4.33	122.29	18.55
<b>Motor spirit</b>	1,517.12	8.28	1,256.49	8.25	260.63	20.74
<b>Passenger motor cars</b>	973.17	5.31	405.25	2.66	567.92	140.14
<b>Goods not elsewhere specified</b>	48.73	0.26	22.27	0.15	26.46	118.81

*Imports*

	2001		2000		2001 compared to 2000	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	25,413.16	100.00	21,826.00	100.00	3,587.16	16.44
<b>Capital goods</b>	3,589.26	14.12	2,735.79	12.53	853.47	31.20
capital goods (except transport equipment)	2,591.24	10.20	2,063.21	9.45	528.03	25.59
transport equipment, industrial	998.02	3.92	672.58	3.08	325.44	48.39
<b>Intermediate goods</b>	14,923.81	58.73	13,505.34	61.88	1,418.47	10.50
food and beverages, primary, mainly for industry	73.57	0.29	76.33	0.35	-2.76	-3.62
food and beverages, processed, mainly for industry	317.68	1.25	292.55	1.34	25.13	8.59
industrial supplies not elsewhere specified, primary	701.02	2.76	771.95	3.54	-70.93	-9.19
industrial supplies not elsewhere specified, processed	6,714.50	26.42	5,994.79	27.47	719.71	12.01
fuels and lubricants, primary	4,800.04	18.89	4,387.02	20.10	413.02	9.41
fuels and lubricants, processed (other than motor spirit)	337.41	1.33	334.37	1.53	3.04	0.91
parts and accessories of capital goods (except transport equipment)	1,283.19	5.05	1,152.62	5.28	130.57	11.33
parts and accessories of transport equipment	696.40	2.74	495.71	2.27	200.69	40.49
<b>Consumption goods</b>	4,864.41	19.14	4,084.89	18.72	779.52	19.08
food and beverages, primary, mainly for household consumption	435.02	1.71	411.64	1.89	23.38	5.68
food and beverages, processed, mainly for household consumption	1,154.79	4.54	1,043.62	4.78	111.17	10.65
transport equipment, non-industrial	27.46	0.11	21.50	0.10	5.96	27.72
consumer goods not elsewhere specified, durable	637.97	2.51	436.31	2.00	201.66	46.22
consumer goods not elsewhere specified, semi-durable	779.48	3.07	657.57	3.01	121.91	18.54
consumer goods not elsewhere specified, non-durable	1,829.69	7.20	1,514.25	6.94	315.44	20.83
<b>Motor spirit</b>	21.49	0.08	19.51	0.09	1.98	10.15
<b>Passenger motor cars</b>	1,553.01	6.11	877.20	4.02	675.81	77.04
<b>Goods not elsewhere specified</b>	461.18	1.82	603.27	2.76	-142.09	-23.55

**Balance, LTL million**

	2001	2000
<b>Total</b>	-7,081.16	-6,588.46
<b>Capital goods</b>	-2,586.74	-1,895.18
capital goods (except transport equipment)	-1,933.85	-1,546.82
transport equipment, industrial	-652.89	-348.36
<b>Intermediate goods</b>	-5,278.83	-5,306.75
food and beverages, primary, mainly for industry	241.63	67.50
food and beverages, processed, mainly for industry	-19.54	-38.99
industrial supplies not elsewhere specified, primary	-89.53	-173.96
industrial supplies not elsewhere specified, processed	-2,256.60	-1,702.51
fuels and lubricants, primary	-4,507.73	-4,101.78
fuels and lubricants, processed (other than motor spirit)	2,088.70	1,292.78
parts and accessories of capital goods (except transport equipment)	-296.12	-366.10
parts and accessories of transport equipment	-439.64	-283.69
<b>Consumption goods</b>	281.07	429.44
food and beverages, primary, mainly for household consumption	-265.51	-252.79
food and beverages, processed, mainly for household consumption	-143.09	-166.53
transport equipment, non-industrial	105.61	86.44
consumer goods not elsewhere specified, durable	186.39	240.69
consumer goods not elsewhere specified, semi-durable	1,445.97	1,376.78
consumer goods not elsewhere specified, non-durable	-1,048.30	-855.15
<b>Motor spirit</b>	1,495.63	1,236.98
<b>Passenger motor cars</b>	-579.84	-471.95
<b>Goods not elsewhere specified</b>	-412.45	-581.00

## Transportation Services Credit (receipts) in 2001

*LTL million*

	Total	Of which				
		sea	air	road	rail	pipeline
<b>Total</b>	2,127.33	720.76	184.52	704.71	374.79	142.55
<b>European Union</b>	865.35	422.79	112.77	328.96	0.83	–
Belgium	40.20	7.26	11.20	21.72	0.02	–
Denmark	85.34	47.10	7.84	30.05	0.35	–
United Kingdom	53.36	16.60	29.36	7.33	0.07	–
Italy	48.14	0.13	1.19	46.80	0.02	–
Netherlands	80.38	41.10	4.35	34.89	0.04	–
France	52.38	25.74	6.39	20.25	–	–
Sweden	78.20	63.91	4.75	9.40	0.14	–
Germany	375.45	207.91	34.64	132.74	0.16	–
<b>Others</b>	1,261.98	297.97	71.75	375.75	373.96	142.55
Belarus	92.80	5.91	1.67	12.52	72.70	–
Estonia	16.59	1.23	3.06	7.02	5.28	–
USA	150.09	133.02	10.62	6.30	0.15	–
Latvia	97.13	12.47	2.42	31.04	51.20	–
Poland	47.09	2.82	2.21	27.92	14.14	–
Russia	663.97	78.09	27.06	258.43	157.84	142.55
Ukraine	77.00	0.06	2.34	5.66	68.94	–

*Structure, %*

	Total	Of which				
		sea	air	road	rail	pipeline
<b>Total</b>	100.00	100.00	100.00	100.00	100.00	100.00
<b>European Union</b>	40.68	58.66	61.12	46.68	0.22	–
Belgium	1.89	1.01	6.07	3.08	0.01	–
Denmark	4.01	6.53	4.25	4.26	0.09	–
United Kingdom	2.51	2.30	15.91	1.04	0.02	–
Italy	2.26	–	0.64	6.64	0.01	–
Netherlands	3.78	5.70	2.36	4.95	0.01	–
France	2.46	3.57	3.46	2.87	–	–
Sweden	3.68	8.87	2.57	1.33	0.04	–
Germany	17.65	28.85	18.77	18.84	0.04	–
<b>Others</b>	59.32	41.34	38.88	53.32	99.78	100.00
Belarus	4.36	0.82	0.91	1.78	19.40	–
Estonia	0.78	0.17	1.66	1.00	1.41	–
USA	7.06	18.46	5.76	0.89	0.04	–
Latvia	4.57	1.73	1.31	4.40	13.66	–
Poland	2.21	0.39	1.20	3.96	3.77	–
Russia	31.21	10.83	14.67	36.67	42.11	100.00
Ukraine	3.62	0.01	1.27	0.80	18.39	–

# Construction Services

## Exports

	2001		2000		2001 compared to 2000	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	69.83	100.0	55.75	100.0	14.08	25.3
Belarus	3.06	4.4	5.26	9.4	-2.20	-41.8
Denmark	3.69	5.3	5.67	10.2	-1.98	-34.9
United Kingdom	-	-	0.02	0.0	-0.02	-
Estonia	0.40	0.6	-	-	0.40	-
USA	0.10	0.1	0.08	0.1	-0.08	-
Latvia	0.81	1.2	2.39	4.3	-1.58	-66.1
Poland	0.25	0.4	-	-	0.25	-
Norway	2.15	3.1	0.92	1.7	0.17	-
Netherlands	-	-	0.02	0.0	-0.02	-
Russia	54.26	77.7	30.78	55.2	23.48	76.3
Finland	-	-	-	-	-	-
Sweden	2.83	4.0	3.11	5.6	-0.28	-9.0
Germany	1.03	1.5	6.49	11.6	-5.46	-84.1
Other countries	1.25	1.7	1.01	1.9	0.24	23.8

## Imports

	2001		2000		2001 compared to 2002	
	LTL million	%	LTL million	%	LTL million	%
<b>Total</b>	56.14	100.0	36.67	100.0	19.47	53.1
Belarus	0.82	1.5	3.59	9.8	-2.77	-77.2
Denmark	6.65	11.8	1.80	4.9	4.85	269.4
United Kingdom	4.31	7.7	0.68	1.9	3.63	533.8
Estonia	0.80	1.4	-	-	0.80	-
USA	-	-	1.39	3.8	-1.39	-
Latvia	1.88	3.3	-	-	1.88	-
Poland	14.25	25.4	0.00	0.0	14.25	-
Norway	0.05	0.1	0.14	0.4	-0.09	-64.3
Netherlands	2.12	3.8	20.36	55.5	-18.24	-89.6
Russia	4.07	7.2	0.86	2.3	3.21	373.3
Finland	12.20	21.7	6.01	16.4	6.19	103.0
Sweden	0.27	0.5	0.70	1.9	-0.43	-61.4
Germany	7.19	12.8	0.39	1.1	6.80	1,743.6
Other countries	1.53	2.8	0.75	2.0	0.78	104.0

## Balances of Payments of Estonia, Latvia and Lithuania

USD million

	Estonia				Latvia				Lithuania			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>I. Current account balance</b>	-91.9	-24.1	-76.9	-161.9	-75.8	-120.0	-192.6	-369.5	-136.5	-121.5	-1.8	-313.9
1. Balance on Goods and Services	-62.0	-19.9	-42.1	-104.0	-100.1	-130.8	-209.1	-427.5	-127.6	-117.3	-43.9	-362.7
2. Trade balance	-177.3	-169.0	-215.7	-228.0	-230.1	-259.0	-326.7	-535.0	-232.2	-225.7	-193.5	-456.7
2.1 Exports	957.9	890.7	698.7	810.5	542.9	588.4	537.0	547.4	1,127.7	1,255.6	1,230.8	1,274.8
2.2 Imports	-1,135.2	-1,059.7	-914.4	-1,038.5	-773.0	-847.4	-863.7	-1,082.4	-1,359.9	-1,481.3	-1,424.3	-1,731.5
3. Balance on Services	115.3	149.1	173.6	124.0	130.0	128.2	117.6	107.5	104.6	108.4	149.6	94.0
3.1 Credit	342.6	410.2	450.4	441.7	307.2	319.6	313.2	295.4	242.1	289.3	331.2	294.3
3.2 Debit	-227.3	-261.1	-276.8	-317.7	-177.2	-191.4	-195.6	-187.9	-137.5	-180.9	-181.6	-200.3
4. Balance on Income	-69.4	-52.8	-71.4	-100.7	10.9	-8.5	1.0	26.4	-60.9	-66.5	-23.8	-28.5
4.1 Credit	33.0	34.8	38.0	48.3	71.4	68.5	66.4	72.2	50.9	50.1	54.2	50.5
4.2 Debit	-102.4	-87.6	-109.4	-149.0	-60.5	-77.0	-65.4	-45.8	-111.8	-116.6	-78.0	-79.0
5. Balance on Current transfers	39.5	48.6	36.6	42.8	13.4	19.3	15.5	31.6	52.0	62.3	65.9	77.3
<b>II. Capital and financial account</b>	66.2	41.0	99.5	139.2	67.1	89.8	227.9	334.8	184.8	9.9	7.2	218.1
A. Balance on Capital transfers	0.9	2.5	0.6	1.1	7.7	12.7	6.6	10.1	0.6	0.4	0.0	0.3
B. Financial account	65.3	38.5	98.9	138.1	59.4	77.1	221.3	324.7	184.2	9.5	7.2	217.8
1. Direct investment	177.4	16.5	50.4	110.3	16.3	105.5	106.0	-34.2	107.2	159.8	75.9	95.9
1.1 Abroad	-15.3	-71.5	-77.7	-19.0	-9.0	0.9	-3.6	4.8	-0.5	-2.7	0.4	-4.3
1.2 In reporting country	192.7	88.0	128.1	129.3	25.3	104.6	109.6	-39.0	107.7	162.5	75.5	100.2
2. Portfolio investment	81.9	34.0	12.6	-14.1	-33.9	-208.1	12.4	360.8	224.1	10.4	108.1	-78.3
2.1 Assets	-3.7	4.7	29.2	-20.1	-73.4	-223.7	24.8	214.9	-2.7	39.8	77.1	-88.0
2.2 Liabilities	85.6	29.3	-16.6	6.0	39.5	15.6	-12.4	145.9	226.8	-29.4	31.0	9.7
3. Financial derivatives	-3.9	1.5	2.4	-2.1	-2.3	2.6	0.1	0.5	0.9	7.6	-9.7	-0.1
4. Other investment	-335.0	24.3	0.0	137.7	91.1	198.3	116.4	255.8	-204.9	7.0	-35.4	275.3
4.1 Assets	-311.1	-110.1	27.5	98.0	185.1	-85.2	16.3	-173.6	-241.6	101.1	-256.9	172.5
4.2 Liabilities	-23.9	134.4	-27.5	39.7	-94.0	283.5	100.1	429.4	36.7	-94.1	221.5	102.8
5. Reserve assets	144.9	-37.8	33.5	-93.7	-11.8	-21.2	-13.6	-258.2	56.9	-175.3	-131.7	-75.0
<b>III. Errors and omissions</b>	25.7	-16.9	-22.6	22.7	8.7	30.2	-35.3	34.7	-48.3	111.6	-5.4	95.8

## Advance Readiness (Release) Calendar\*

	The period to which data to be released	Release data (not later)
Monthly BoP	February 2002	15 04 2002
Monthly BoP	March 2002	16 05 2002
Monthly BoP	April 2002	17 06 2002
Quarterly BoP and International Investment Position	Q1 2002	28 06 2002
Monthly BoP	May 2002	12 07 2002
Monthly BoP	June 2002	12 08 2002
Monthly BoP	July 2002	12 09 2002
Quarterly BoP and International Investment Position	Q2 2002	30 09 2002
Monthly BoP	August 2002	14 10 2002
Monthly BoP	September 2002	13 11 2002
Monthly BoP	October 2002	13 12 2002
Quarterly BoP and International Investment Position	Q3 2002	31 12 2002

\* The Calendar is published to meet the requirements of the Special Data Dissemination Standard approved by the IMF.

Bank of Lithuania preserves the right to change the terms of time.

This bulletin can be accessed at a WWW site (<http://www.lbank.lt/Eng/publications/default.htm>). Balance of Payments and International Investment Position are published in the LB's "Quarterly Bulletin" and can be accessed at a WWW site (<http://www.lbank.lt/Eng/Statistics/default.htm>).

*The tables on Exports and Imports were prepared based on the data of the Department of Statistics to the Government of the Republic of Lithuania.*

*Some of the totals in the tables do not correspond to the sum of lines due to rounding.*

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