

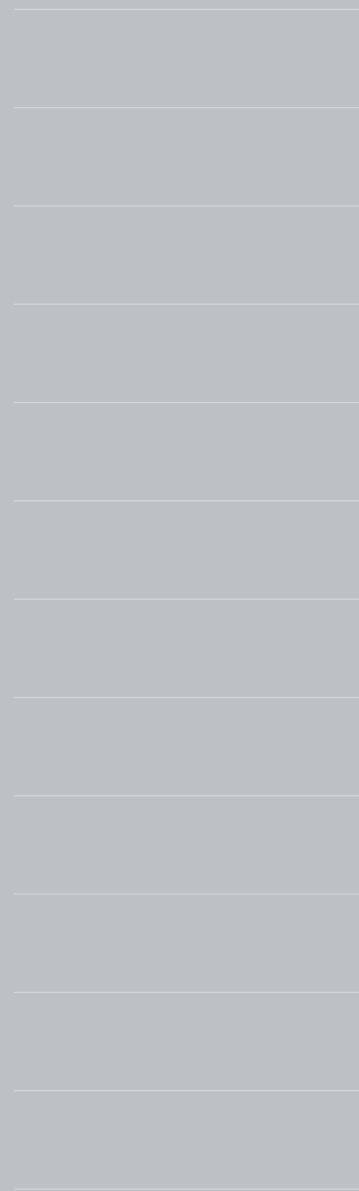


LIETUVOS BANKAS

2012

Banking Statistics

YEARBOOK



2012 Banking Statistics
YEARBOOK

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General Information of the Republic of Lithuania

Area	65.3 thousand km ²
Population (1 January 2012), thousands	
Total	3,007.7
Urban	2,008.7
Rural	999.0
Density, population per 1 km ²	46.1
Population by sex, thousands	
Males	1,385.6
Females	1,622.1
Capital	Vilnius
Population of Vilnius (1 January 2012), thousands	534.1
Currency unit	Litas
Gross domestic product (in 2012)	
Total, EUR millions	32,864
Per capita, EUR	10,978

Some of the totals in the tables do not correspond to the sums of lines due to rounding.
Banking Statistics Yearbook is prepared by the Statistics Department of the Economics and Financial Stability Service of the Bank of Lithuania.

Symbols and Conventions

–	Category not applicable
0.0	Magnitude less than indicated measurement units
...	Data not available, although the phenomenon existed

Abbreviations

Ct	Lithuanian cents
ECB	European Central Bank
EU	European Union
ESA95	The European System of National and Regional Accounts 1995
GDP	Gross domestic product
IMF	International Monetary Fund
BoL	The Bank of Lithuania
LTL	Lithuanian litas
MFI	Monetary financial institutions
MMF	Money market funds

Foreign Currencies

BYR	Belarusian ruble
DKK	Danish krone
EUR	Euro
KZT	Kazakhstan tenge
LVL	Latvian lats
NOK	Norwegian krone
PLN	Polish zloty
GBP	Pound sterling
RUB	Russian ruble
SEK	Swedish krona
CHF	Swiss franc
TRY	Turkish lira
UAH	Ukrainian hryvnia
USD	United States dollar

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1. MONETARY FINANCIAL INSTITUTION BALANCE SHEET AND MONETARY STATISTICS

1.1. Balance Sheet of the Bank of Lithuania

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total assets	15,369.4	18,386.5	15,993.6	16,215.9	18,188.5	22,709.0	22,698.2
Loans to residents	8.5	10.0	16.7	19.9	17.1	14.9	11.7
Securities other than shares issued by residents	1.4	0.0	0.0	0.0	0.0	252.9	273.9
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	3.6	3.6	3.6	3.6	1.5	1.5	0.0
External assets	14,941.9	18,023.4	15,617.2	15,846.3	17,818.1	22,108.1	22,129.0
Fixed assets	147.3	146.0	152.9	150.8	144.6	139.7	108.9
Remaining assets	266.6	203.5	203.3	195.3	207.2	192.0	174.7
Total liabilities	15,369.4	18,386.5	15,993.6	16,215.9	18,188.5	22,709.0	22,698.2
Currency in circulation	8,049.5	9,160.8	9,619.9	7,921.6	8,811.1	10,812.9	11,401.6
Deposits of residents	6,037.2	6,784.6	4,391.9	5,228.7	6,294.5	8,176.5	8,727.6
Other MFIs	2,592.7	3,725.7	3,088.0	2,602.3	3,759.2	6,467.2	4,774.8
Central government	3,432.9	3,047.3	1,285.6	2,612.4	2,447.8	1,701.2	3,919.2
Other general government and other residents	11.6	11.6	18.3	14.0	87.5	8.0	33.7
Debt securities issued	–	–	–	–	–	–	–
Capital and reserves ¹	1,026.3	1,331.1	1,825.4	2,097.2	1,925.8	2,030.0	1,901.4
External liabilities	236.4	1,072.0	131.6	413.5	575.6	1,085.4	58.7
Remaining liabilities	20.0	38.0	24.8	554.9	581.4	604.2	608.8

¹ The capital and reserves definition for statistical purposes includes provisions for non-performing loans and other assets and profit/losses of current year.

1.2. Composition of Assets of the Bank of Lithuania

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total assets = 100							
Loans to residents	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Securities other than shares issued by residents	0.0	0.0	0.0	0.0	0.0	1.1	1.2
MMF shares/units issued by residents	–	–	–	–	–	–	–
Shares and other equity issued by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External assets	97.2	98.0	97.6	97.7	98.0	97.4	97.4
Fixed assets	1.0	0.8	1.0	0.9	0.8	0.6	0.5
Remaining assets	1.7	1.1	1.3	1.3	1.1	0.8	0.8

1.3. Composition of Liabilities of the Bank of Lithuania

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total liabilities = 100							
Currency in circulation	52.4	49.8	60.1	48.9	48.4	47.6	50.2
Deposits of residents	39.3	36.9	27.5	32.2	34.6	36.0	38.4
Debt securities issued	–	–	–	–	–	–	–
Capital and reserves	6.7	7.3	11.4	12.9	10.6	8.9	8.4
External liabilities	1.5	5.8	0.8	2.6	3.2	4.8	0.3
Remaining liabilities	0.1	0.2	0.2	3.4	3.2	2.7	2.7

1.4. External Assets of the Bank of Lithuania

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	14,941.9	18,023.4	15,617.2	15,846.3	17,818.1	22,108.1	22,129.0
Monetary gold ¹	310.8	366.2	395.7	496.5	688.3	786.0	811.0
Special drawing rights	0.4	0.4	0.4	518.4	549.6	565.6	551.7
Loans	2,869.5	2,188.8	1,738.2	417.9	2,545.2	5,145.8	7,716.6
MFIs (banks)	2,063.4	1,976.4	1,731.9	410.5	1,222.4	4,453.5	7,714.6
Non-MFIs (non-banks)	806.1	212.4	6.3	7.4	1,322.8	692.2	2.0
Securities other than shares	11,743.8	15,450.7	13,465.5	14,396.1	14,017.6	15,593.3	12,789.6
MFIs (banks)	3,803.2	5,903.9	1,673.6	999.3	1,340.4	1,040.0	1,947.8
Non-MFIs (non-banks)	7,940.6	9,546.9	11,791.9	13,396.8	12,677.3	14,553.3	10,841.8
MMF shares/units	–	–	–	–	–	–	–
Shares and other equity	17.5	17.3	17.3	17.4	17.4	17.4	260.0

¹ Including gold swaps.

1.5. External Liabilities of the Bank of Lithuania

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	236.4	1,072.0	131.6	413.5	575.6	1,085.4	58.7
Deposits	236.4	1,072.0	131.6	413.5	575.6	1,085.4	58.7
MFIs (banks)	0.1	266.6	2.2	20.4	319.7	85.6	2.2
Non-MFIs (non-banks)	236.2	805.4	129.4	393.1	256.0	999.8	56.5
General government	236.2	145.1	122.9	386.6	107.0	206.3	50.0
Other non-residents	0.0	660.3	6.5	6.5	149.0	793.5	6.5
Debt securities issued	–	–	–	–	–	–	–

1.6. Aggregated Balance Sheet of Other MFIs¹

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total assets	59,895.4	82,237.6	91,645.2	90,395.0	88,637.0	85,270.4	84,266.3
Cash	805.0	1,053.0	1,099.6	950.3	963.9	1,099.3	1,072.8
Loans to residents	44,887.4	64,214.6	74,806.0	67,855.0	66,095.3	65,245.7	64,092.3
Bank of Lithuania	2,616.2	3,760.1	3,119.0	2,633.0	3,725.6	6,567.9	4,870.6
Other MFIs	497.7	743.3	566.3	373.4	679.9	251.4	177.5
General government	665.7	860.0	1,491.0	1,342.4	2,371.2	3,123.8	3,296.1
Other residents	41,107.8	58,851.1	69,629.6	63,506.2	59,318.6	55,302.6	55,748.0
Securities other than shares issued by residents	2,678.5	2,891.5	2,486.5	3,418.2	3,799.8	3,721.7	3,738.3
MMF shares/units issued by residents	–	–	–	–	–	0.4	0.0
Shares and other equity issued by residents	287.5	265.0	245.2	441.7	802.6	1,244.1	1,922.9
External assets	9,854.2	11,843.8	11,004.5	14,914.2	13,883.8	11,421.2	11,069.4
Fixed assets	713.6	773.4	889.7	764.3	638.7	467.7	384.5
Remaining assets	669.3	1,196.3	1,113.6	2,051.3	2,452.3	2,070.3	1,986.2
Total liabilities	59,895.4	82,237.6	91,645.2	90,395.0	88,637.0	85,270.4	84,266.3
Deposits of residents	30,410.5	37,664.3	36,933.8	39,873.4	44,147.7	42,743.4	46,456.7
Bank of Lithuania	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	557.8	840.4	595.4	537.7	776.4	363.4	281.8
Central government	738.3	681.4	926.6	1,837.8	2,671.7	1,008.9	1,945.6
Other general government and other residents	29,114.4	36,142.5	35,411.8	37,497.8	40,699.5	41,371.0	44,229.3
MMF shares/units ²	...	...	...	...	...	...	...
Debt securities issued ³	1,608.6	2,700.7	2,578.3	2,126.4	1,259.8	1,153.8	1,124.4
Capital and reserves ⁴	4,620.0	6,483.2	7,824.3	10,282.8	11,584.9	11,542.9	11,469.9
External liabilities	21,475.5	32,636.8	42,070.3	35,986.6	29,728.7	27,022.8	23,393.1
Remaining liabilities	1,780.8	2,752.7	2,238.5	2,125.8	1,916.0	2,807.5	1,822.2

¹ Other MFIs – commercial banks, foreign bank branches, Central Credit Union of Lithuania, other credit unions and money market funds.

² Amounts held by non-residents are included in external liabilities.

³ Amounts issued with maturity up to 2 years held by non-residents are included in external liabilities.

⁴ The capital and reserves definition for statistical purposes includes provisions for non-performing loans and other assets and profit/losses of current year, but excludes subordinated debt.

1.7. Composition of Assets of Other MFIs

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total assets = 100							
Cash	1.3	1.3	1.2	1.1	1.1	1.3	1.3
Loans to residents	74.9	78.1	81.6	75.1	74.6	76.5	76.1
Securities other than shares issued by residents	4.5	3.5	2.7	3.8	4.3	4.4	4.4
MMF shares/units issued by residents	–	–	–	–	–	0.0	0.0
Shares and other equity issued by residents	0.5	0.3	0.3	0.5	0.9	1.5	2.3
External assets	16.5	14.4	12.0	16.4	15.6	13.4	13.1
Fixed assets	1.2	0.9	1.0	0.8	0.7	0.5	0.4
Remaining assets	1.1	1.5	1.2	2.3	2.8	2.4	2.4

1.8. Composition of Liabilities of Other MFIs

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total liabilities = 100							
Deposits of residents	50.8	45.8	40.3	44.1	49.8	50.1	55.1
MMF shares/units	...	...	...	...	...	...	...
Debt securities issued	2.7	3.3	2.8	2.3	1.4	1.4	1.3
Capital and reserves	7.7	7.9	8.5	11.4	13.1	13.5	13.6
External liabilities	35.8	39.7	45.9	39.8	33.5	31.7	27.8
Remaining liabilities	3.0	3.3	2.5	2.4	2.2	3.3	2.2

1.9. External Assets of Other MFIs

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	9,854.2	11,843.8	11,004.5	14,914.2	13,883.8	11,421.2	11,069.4
Cash	319.9	390.7	407.5	429.0	445.4	504.2	467.4
Loans	5,322.4	6,730.3	6,970.2	9,948.6	8,763.3	8,846.5	8,243.2
MFIs (banks)	4,607.2	5,500.0	5,289.2	8,152.0	6,311.7	8,150.5	7,766.8
Non-MFIs (non-banks)	715.2	1,230.3	1,681.0	1,796.6	2,451.6	696.0	476.4
Securities other than shares	3,994.5	4,527.3	3,489.1	4,391.3	4,406.1	1,996.2	2,284.4
MMF shares/units	–	–	0.0	0.0	0.0	0.0	0.0
Shares and other equity	217.5	170.7	137.7	145.4	269.1	74.3	74.4

1.10. External Liabilities of Other MFIs

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	21,475.5	32,636.8	42,070.3	35,986.6	29,728.7	27,022.8	23,393.1
Deposits	21,423.2	32,593.6	42,036.8	35,920.3	29,728.4	27,022.8	23,393.1
MFIs (banks)	18,310.1	29,211.9	39,626.9	33,295.0	25,999.5	24,329.0	20,453.3
Non-MFIs (non-banks)	3,113.1	3,381.7	2,409.9	2,625.3	3,728.9	2,693.8	2,939.8
MMF shares/units	...	...	...	...	...	...	...
Debt securities issued	52.3	43.2	33.5	66.3	0.3	0.0	0.0

1.11. Consolidated Balance Sheet of MFIs¹

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total assets	71,285.2	95,029.7	102,767.8	102,439.0	101,378.8	100,057.8	100,843.4
Loans to residents	41,781.9	59,721.0	71,137.3	64,868.5	61,706.9	58,441.3	59,055.8
Securities other than shares issued by residents	2,620.4	2,855.1	2,400.5	3,203.0	3,723.3	3,972.0	4,012.1
Shares and other equity issued by other residents	289.9	267.1	248.8	445.3	804.0	1,245.5	1,922.9
External assets	24,796.2	29,867.2	26,621.7	30,760.5	31,702.0	33,529.2	33,198.4
Fixed assets	860.9	919.4	1,042.6	915.0	783.2	607.4	493.4
Remaining assets	935.9	1,399.8	1,316.9	2,246.6	2,659.4	2,262.3	2,160.9

1.11. Consolidated Balance Sheet of MFIs¹

continued

	2006	2007	2008	2009	2010	2011	2012
Total liabilities	71,285.2	95,029.7	102,767.8	102,439.0	101,378.8	100,057.8	100,843.4
Currency in circulation ²	7,244.5	8,107.8	8,520.4	6,971.3	7,847.2	9,713.6	10,328.8
Deposits of residents	33,297.2	39,882.9	37,642.2	41,962.1	45,906.5	44,089.2	50,127.7
MMF shares/units ³	...	...	...	...	...	...	...
Debt securities issued ⁴	1,549.1	2,664.3	2,492.2	1,911.2	1,183.3	1,151.3	1,124.4
Capital and reserves ⁵	5,645.1	7,812.7	9,649.7	12,380.0	13,510.6	13,572.8	13,371.3
External liabilities	21,711.9	33,708.8	42,201.9	36,400.1	30,304.3	28,108.2	23,451.8
Remaining liabilities	1,800.7	2,790.7	2,263.3	2,680.7	2,497.4	3,411.7	2,431.0
Excess of inter-MFI liabilities ⁶	36.6	62.6	-1.9	133.6	130.2	11.3	8.4

¹ MFIs – The Bank of Lithuania and other MFIs. The list of Lithuanian MFIs for statistical purposes is posted on the BoL's Internet web site (<http://www.lb.lt/eng/institutions/pfiiiste.html>).

² Net of MFI holdings of cash.

³ Net of MFI holdings of MMF shares/units issued by residents.

⁴ Net of MFI holdings of securities other than shares issued by resident MFIs.

⁵ Net of MFI holdings of shares and other equity issued by resident MFIs.

⁶ Deposits of resident MFIs net of loans to resident MFIs.

1.12. Composition of Assets of MFIs

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total assets = 100							
Loans to residents	58.6	62.8	69.2	63.3	60.9	58.4	58.6
Securities other than shares issued by residents	3.7	3.0	2.3	3.1	3.7	4.0	4.0
Shares and other equity issued by other residents	0.4	0.3	0.3	0.5	0.8	1.2	1.9
External assets	34.8	31.4	25.9	30.0	31.2	33.5	32.9
Fixed assets	1.2	1.0	1.0	0.9	0.8	0.6	0.5
Remaining assets	1.3	1.5	1.3	2.2	2.6	2.3	2.1

1.13. Composition of Liabilities of MFIs

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total liabilities = 100							
Currency in circulation	10.2	8.5	8.3	6.8	7.7	9.7	10.2
Deposits of residents	46.7	42.0	36.6	41.0	45.3	44.1	49.7
MMF shares/units	...	...	...	...	...	...	...
Debt securities issued	2.2	2.8	2.4	1.9	1.2	1.1	1.1
Capital and reserves	7.9	8.2	9.4	12.1	13.3	13.6	13.3
External liabilities	30.4	35.5	41.1	35.5	29.9	28.1	23.3
Remaining liabilities	2.5	2.9	2.2	2.6	2.5	3.4	2.4
Excess of inter-MFI liabilities	0.1	0.1	0.0	0.1	0.1	0.0	0.0

1.14. Monetary Aggregates¹ and Counterparts (Monetary Survey)

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
M3 ²	36,346.0	44,227.8	44,062.9	44,181.6	48,117.3	50,519.4	54,150.3
M2 ³	35,819.2	43,470.1	43,312.8	43,633.9	47,726.6	50,033.8	53,623.1
M1 ⁴	24,833.7	27,938.1	23,321.9	22,049.9	27,398.7	31,318.3	35,894.3
M2–M1 ⁵	10,985.5	15,532.0	19,990.8	21,584.0	20,328.0	18,715.5	17,728.8
M3–M2	526.8	757.7	750.1	547.6	390.6	485.6	527.3
Deposits of central government	4,171.2	3,728.8	2,212.1	4,450.2	5,119.5	2,710.2	5,864.8
Longer-term financial liabilities	7,218.8	10,511.0	12,029.5	14,598.9	15,226.8	15,314.7	15,194.7
Other items (net) ⁶	40.5	534.0	–98.1	–353.5	–831.7	535.7	–472.5
Net external assets	3,084.2	–3,841.6	–15,580.2	–5,639.6	1,397.6	5,421.0	9,746.6
Domestic credit ⁷	44,692.2	62,843.3	73,786.6	68,516.8	66,234.2	63,658.9	64,990.7
Memo: monetary liabilities of central government	0.0	0.0	0.0	6.2	16.5	17.7	257.6

¹ Monetary liabilities of MFIs and central government vis-à-vis resident non-MFIs excluding central government.

² M2 and marketable instruments: repurchase agreements, MMF share/units and debt securities issued up to 2 years.

³ M1 and other short-term deposits in litas and foreign currencies: deposits with agreed maturity up to 2 years and deposits redeemable at notice up to 3 months.

⁴ Currency in circulation and overnight deposits in litas and foreign currencies.

⁵ Including the monetary liabilities of central government: saving notes.

⁶ Including the counterpart of monetary liabilities of central government.

⁷ Domestic credit comprises MFI loans to resident non-MFIs and MFI holdings of securities issued by resident non-MFIs.

1.15. Components of Monetary Aggregates

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
M1							
Currency in circulation	7,244.5	8,107.8	8,520.4	6,971.3	7,847.2	9,713.6	10,328.8
Overnight deposits	17,589.2	19,830.3	14,801.6	15,078.7	19,551.5	21,604.7	25,565.5
Deposits in litas	14,993.1	17,285.0	12,154.6	11,322.2	15,351.8	17,289.9	19,722.1
Deposits in foreign currencies	2,596.1	2,545.3	2,647.0	3,756.4	4,199.6	4,314.8	5,843.4
M2–M1							
Deposits with agreed maturity up to 2 years	10,791.0	15,335.4	19,750.1	21,416.1	20,116.3	18,276.1	17,221.2
Deposits in litas	7,522.2	10,596.2	13,533.4	13,489.0 ¹	12,994.2 ¹	11,900.2 ¹	11,600.2 ¹
Deposits in foreign currencies	3,268.8	4,739.2	6,216.6	7,927.1	7,122.1	6,375.9	5,621.0
Deposits redeemable at notice up to 3 months	194.5	196.6	240.8	167.9	211.7	439.4	507.6
Deposits in litas	144.9 ¹	142.4	132.9	69.7	111.1	339.9	393.4
Deposits in foreign currencies	49.6	54.2	107.8	98.2	100.6	99.5	114.2
M3–M2							
Repurchase agreements	2.2	263.3	150.8	104.5	35.1	9.4	36.1
MMF shares/units	...	...	...	...	...	...	...
Debt securities up to 2 years	524.6	494.5	599.3	443.1	356.1	476.7	491.1

¹ Including the monetary liabilities of central government: saving notes.

1.16. Domestic Credit¹

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	44,692.2	62,843.3	73,786.6	68,516.8	66,234.2	63,658.9	64,990.7
Credit to general government	3,253.3	3,653.7	3,862.5	4,345.9	5,762.5	6,749.2	7,001.2
Credit to central government	2,591.0	2,798.2	2,588.6	3,011.3	3,399.3	3,632.4	3,825.5
Credit to other general government	662.3	855.4	1,273.8	1,334.5	2,363.3	3,116.8	3,175.7
Credit to other residents	41,438.9	59,189.6	69,924.2	64,170.9	60,471.7	56,909.7	57,989.5
O/w: loans	41,116.3	58,861.1	69,646.3	63,526.1	59,335.7	55,317.5	55,759.6
Credit to financial intermediaries ²	2,894.2	3,165.2	3,920.1	2,721.1	3,720.4	3,379.2	4,321.2
Credit to non-financial corporations	22,700.9	30,984.0	35,806.7	32,556.8	29,398.7	27,410.0	28,046.6
Credit to households ³	15,843.8	25,040.4	30,197.4	28,893.1	27,352.6	26,120.5	25,621.7
Memo: net credit to central government	-1,580.2	-930.5	376.5	-1,438.8	-1,720.2	922.2	-2,039.3

¹ Domestic credit comprises MFIs loans to resident non-MFIs and MFIs holdings of securities issued by resident non-MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.17. Loans¹

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total loans	41,773.5	59,711.1	71,120.7	64,848.6	61,689.8	58,426.4	59,044.1
Up to 1 year	6,368.1	9,318.2	10,695.9	9,835.8	10,405.1	9,990.0	9,418.1
Over 1 year and up to 5 years	12,363.3	17,213.9	18,245.0	15,360.3	14,446.1	14,098.7	16,501.3
Over 5 years	23,042.0	33,179.0	42,179.7	39,652.4	36,838.5	34,337.7	33,124.7
Loans to financial intermediaries ²	2,703.5	2,961.0	3,715.1	2,263.2	2,888.7	2,216.5	3,069.2
Up to 1 year	1,037.2	1,551.2	1,679.6	1,071.4	1,265.8	1,361.3	579.1
Over 1 year and up to 5 years	1,114.8	764.7	1,000.8	640.1	627.2	203.0	2,149.5
Over 5 years	551.5	645.1	1,034.7	551.7	995.8	652.2	340.5
Loans to central government	3.4	4.6	217.2	7.9	7.9	7.0	120.4
Up to 1 year	1.6	2.0	215.2	7.0	0.6	0.3	0.2
Over 1 year and up to 5 years	0.0	2.2	2.0	0.3	6.9	6.3	116.6
Over 5 years	1.7	0.3	0.0	0.6	0.5	0.4	3.6
Loans to local government	614.3	831.4	1,187.0	1,243.4	1,234.9	1,488.5	1,676.4
Up to 1 year	34.7	33.5	42.0	44.2	22.6	26.9	46.7
Over 1 year and up to 5 years	146.7	182.7	183.8	180.2	198.3	244.8	402.1
Over 5 years	432.9	615.2	961.2	1,019.0	1,014.1	1,216.8	1,227.6
Loans to social security funds	48.0	24.0	86.8	91.1	1,128.4	1,628.3	1,499.3
Up to 1 year	0.0	0.0	86.8	0.0	1,018.2	1,239.2	1,342.1
Over 1 year and up to 5 years	0.0	0.0	0.0	91.1	110.1	389.2	157.1
Over 5 years	48.0	24.0	0.0	0.0	0.0	0.0	0.0
Loans to non-financial corporations	22,569.0	30,859.7	35,733.8	32,369.8	29,094.4	26,980.5	27,068.7
Up to 1 year	4,915.2	7,110.5	8,132.1	8,038.3	7,389.8	6,632.5	6,535.7
Over 1 year and up to 5 years	7,826.1	11,180.3	11,417.9	9,972.1	10,032.4	10,278.2	10,972.8
Over 5 years	9,827.6	12,569.0	16,183.8	14,359.4	11,672.2	10,069.8	9,560.2

1.17. Loans¹

continued

	2006	2007	2008	2009	2010	2011	2012
Loans to households ³	15,835.4	25,030.4	30,180.7	28,873.2	27,335.5	26,105.7	25,610.1
Up to 1 year	379.4	621.1	540.2	674.9	708.2	729.8	914.3
Over 1 year and up to 5 years	3,275.7	5,084.0	5,640.5	4,476.5	3,471.3	2,977.2	2,703.0
Over 5 years	12,180.2	19,325.3	24,000.1	23,721.7	23,156.0	22,398.6	21,992.8
Consumer credit	2,559.3	3,659.5	4,368.3	3,544.3	3,216.8	2,386.6	2,265.1
Up to 1 year	31.1	46.7	59.6	65.8	122.2	105.4	152.8
Over 1 year and up to 5 years	2,030.6	2,850.5	3,220.9	2,362.7	1,928.3	1,311.9	1,210.1
Over 5 years	497.5	762.3	1,087.9	1,115.8	1,166.4	969.3	902.2
Lending for house purchase	10,348.1	16,743.9	20,908.4	20,809.3	20,658.4	20,488.9	20,280.4
Up to 1 year	11.9	43.5	29.3	65.4	77.1	129.7	190.0
Over 1 year and up to 5 years	86.0	147.3	177.8	166.4	320.2	491.8	467.9
Over 5 years	10,250.2	16,553.1	20,701.3	20,577.5	20,261.2	19,867.3	19,622.5
Other lending	2,928.0	4,627.1	4,904.0	4,519.6	3,460.3	3,230.1	3,064.6
Up to 1 year	336.4	530.9	451.3	543.8	509.0	494.7	571.4
Over 1 year and up to 5 years	1,159.1	2,086.3	2,241.7	1,947.4	1,222.9	1,173.5	1,025.1
Over 5 years	1,432.5	2,009.9	2,211.0	2,028.4	1,728.4	1,561.9	1,468.1

¹ Loans of other MFIs to residents except MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.18. Composition of Loans by Sector

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total loans = 100							
Loans to financial intermediaries	6.5	5.0	5.2	3.5	4.7	3.8	5.2
Loans to central government	0.0	0.0	0.3	0.0	0.0	0.0	0.2
Loans to local government	1.5	1.4	1.7	1.9	2.0	2.5	2.8
Loans to social security funds	0.1	0.0	0.1	0.1	1.8	2.8	2.5
Loans to non-financial corporations	54.0	51.7	50.2	49.9	47.2	46.2	45.8
Loans to households	37.9	41.9	42.5	44.6	44.3	44.7	43.5

1.19. Composition of Loans by Maturity and Purpose

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total loans = 100							
Loans up to 1 year	15.2	15.6	15.0	15.2	16.9	17.1	16.0
Loans over 1 year and up to 5 years	29.6	28.8	25.7	23.7	23.4	24.1	27.9
Loans over 5 years	55.2	55.6	59.3	61.1	59.7	58.8	56.1

1.19. Composition of Loans by Maturity and Purpose

continued

	2006	2007	2008	2009	2010	2011	2012
Loans to financial intermediaries = 100							
Loans up to 1 year	38.4	52.4	45.2	47.3	43.8	61.4	18.9
Loans over 1 year and up to 5 years	41.2	25.8	26.9	28.3	21.7	9.2	70.0
Loans over 5 years	20.4	21.8	27.9	24.4	34.5	29.4	11.1
Loans to central government = 100							
Loans up to 1 year	47.8	43.6	99.1	88.9	7.1	4.7	0.2
Loans over 1 year and up to 5 years	1.0	49.1	0.9	3.6	87.1	90.2	96.8
Loans over 5 years	51.2	7.3	0.0	7.5	5.8	5.1	3.0
Loans to local government = 100							
Loans up to 1 year	5.6	4.0	3.5	3.6	1.8	1.8	2.8
Loans over 1 year and up to 5 years	23.9	22.0	15.5	14.5	16.1	16.4	24.0
Loans over 5 years	70.5	74.0	81.0	81.9	82.1	81.8	73.2
Loans to social security funds = 100							
Loans up to 1 year	0.0	0.0	100.0	0.0	90.2	76.1	89.5
Loans over 1 year and up to 5 years	0.0	0.0	0.0	100.0	9.8	23.9	10.5
Loans over 5 years	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Loans to non-financial corporations = 100							
Loans up to 1 year	21.8	23.0	22.7	24.8	25.4	24.6	24.2
Loans over 1 year and up to 5 years	34.7	36.3	32.0	30.8	34.5	38.1	40.5
Loans over 5 years	43.5	40.7	45.3	44.4	40.1	37.3	35.3
Loans to households = 100							
Loans up to 1 year	2.4	2.5	1.8	2.3	2.6	2.8	3.6
Loans over 1 year and up to 5 years	20.7	20.3	18.7	15.5	12.7	11.4	10.5
Loans over 5 years	76.9	77.2	79.5	82.2	84.7	85.8	85.9
Consumer credit = 100							
Loans up to 1 year	1.2	1.3	1.4	1.8	3.8	4.4	6.8
Loans over 1 year and up to 5 years	79.4	77.9	73.7	66.7	59.9	55.0	53.4
Loans over 5 years	19.4	20.8	24.9	31.5	36.3	40.6	39.8
Lending for house purchase = 100							
Loans up to 1 year	0.1	0.3	0.1	0.3	0.4	0.6	0.9
Loans over 1 year and up to 5 years	0.8	0.9	0.9	0.8	1.5	2.4	2.3
Loans over 5 years	99.1	98.8	99.0	98.9	98.1	97.0	96.8
Other lending = 100							
Loans up to 1 year	11.5	11.5	9.2	12.0	14.7	15.3	18.6
Loans over 1 year and up to 5 years	39.6	45.1	45.7	43.1	35.3	36.3	33.5
Loans over 5 years	48.9	43.4	45.1	44.9	50.0	48.4	47.9

1.20. Loans¹ in Litas

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	20,009.8	26,980.9	25,601.4	17,926.4	16,796.9	16,305.0	16,970.3
Loans to financial intermediaries ²	1,345.3	1,256.2	1,614.1	1,132.6	910.8	583.3	422.0
Loans to central government	3.4	4.6	7.8	4.2	4.0	7.0	117.1
Loans to other general government	346.2	445.3	727.0	537.2	1,547.5	2,071.7	2,085.7
Loans to non-financial corporations	9,426.6	12,706.1	11,674.3	7,788.4	7,057.0	6,941.9	7,265.2
Loans to households ³	8,888.4	12,568.7	11,578.2	8,464.0	7,277.5	6,701.1	7,080.2

1.21. Composition of Loans in Litas

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total loans = 100							
Loans to financial intermediaries	6.7	4.7	6.3	6.4	5.4	3.6	2.5
Loans to central government	0.0	0.0	0.0	0.0	0.0	0.0	0.7
Loans to other general government	1.7	1.6	2.8	3.0	9.2	12.7	12.3
Loans to non-financial corporations	47.2	47.1	45.6	43.4	42.1	42.6	42.8
Loans to households	44.4	46.6	45.3	47.2	43.3	41.1	41.7

1.22. Loans¹ in Euro

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	20,720.3	31,002.3	43,329.4	44,962.9	43,399.3	40,453.8	40,541.1
Loans to financial intermediaries ²	1,279.9	1,615.1	1,937.4	1,030.5	1,785.0	1,533.2	2,535.2
Loans to central government	0.0	0.0	209.4	3.7	3.9	0.0	3.3
Loans to other general government	314.3	409.7	546.8	797.3	815.8	1,045.1	1,090.0
Loans to non-financial corporations	12,215.6	16,562.3	22,321.4	22,994.4	21,057.2	18,769.6	18,652.3
Loans to households ³	6,910.6	12,415.2	18,314.4	20,137.0	19,737.5	19,105.9	18,260.3

1.23. Composition of Loans in Euro

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total loans = 100							
Loans to financial intermediaries	6.2	5.2	4.5	2.3	4.1	3.8	6.3
Loans to central government	0.0	0.0	0.5	0.0	0.0	0.0	0.0
Loans to other general government	1.5	1.3	1.3	1.8	1.9	2.6	2.7
Loans to non-financial corporations	59.0	53.4	51.5	51.1	48.5	46.4	46.0
Loans to households	33.3	40.1	42.2	44.8	45.5	47.2	45.0

¹ Loans of other MFIs to residents except MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.24. Loans to Non-residents

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	5,322.4	6,730.3	6,970.2	9,948.6	8,763.3	8,846.5	8,243.2
Loans to MFIs (banks) ¹	4,607.2	5,500.0	5,289.2	8,152.0	6,311.7	8,150.5	7,766.8
Euro area	2,020.2	2,732.5	1,614.3	2,208.4	1,697.5	1,149.2	1,844.2
EU non-euro area ²	1,754.3	1,826.5	2,402.7	5,117.0	3,625.1	6,019.1	4,633.3
Non-EU	832.7	941.0	1,272.2	826.6	989.2	982.1	1,289.3
Loans to non-MFIs (non-banks) ¹	715.2	1,230.3	1,681.0	1,796.6	2,451.6	696.0	476.4
Euro area	53.6	78.9	327.9	373.7	593.2	248.7	214.9
EU non-euro area ²	243.2	346.2	290.5	312.7	580.4	165.8	75.8
Non-EU	418.4	805.2	1,062.7	1,110.2	1,278.0	281.5	185.7

¹ The term "banks" refers to non-EU resident institutions of a type similar to MFIs resident in the EU.

² Excluding Lithuania.

1.25. Deposits¹

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total deposits	29,852.7	36,823.9	36,338.4	39,335.6	43,371.2	42,380.0	46,174.9
Overnight deposits	18,225.7	20,423.5	15,491.4	15,684.4	20,412.1	22,513.3	26,735.5
Deposits with agreed maturity	11,430.3	15,940.5	20,455.4	23,378.8	22,712.3	19,417.9	18,895.7
Deposits redeemable at notice	194.5	196.6	240.8	167.9	211.7	439.4	507.6
Repurchase agreements	2.2	263.3	150.8	104.5	35.1	9.4	36.1
Deposits of financial intermediaries ²	534.5	745.1	1,165.2	1,702.9	1,356.6	1,261.0	977.1
Overnight deposits	257.3	364.7	354.5	430.2	416.5	260.3	392.4
Deposits with agreed maturity	275.9	358.5	809.8	1,272.6	939.3	1,000.6	584.2
Deposits redeemable at notice	1.4	21.8	0.9	0.1	0.8	0.1	0.5
Repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits of central government	738.3	681.4	926.6	1,837.8	2,671.7	1,008.9	1,945.6
Overnight deposits	648.1	604.8	708.1	619.8	868.0	916.7	1,203.7
Deposits with agreed maturity	90.2	76.6	218.5	1,218.0	1,803.6	92.2	741.9
Deposits redeemable at notice	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits of local government	274.0	258.8	255.7	234.4	456.4	318.1	391.7
Overnight deposits	263.9	238.5	234.9	214.9	426.9	304.1	384.4
Deposits with agreed maturity	10.0	19.7	18.8	18.5	28.8	13.5	6.9
Deposits redeemable at notice	0.1	0.6	2.0	1.0	0.7	0.5	0.4
Deposits of social security funds	1,335.7	1,688.8	650.3	628.8	804.8	601.8	456.5
Overnight deposits	1,265.1	1,562.6	417.9	491.6	550.2	601.8	456.5
Deposits with agreed maturity	70.7	126.2	232.4	137.2	254.6	0.0	0.0
Deposits redeemable at notice	–	–	–	–	–	–	–
Deposits of non-financial corporations	8,408.1	9,968.5	8,648.0	9,406.4	10,960.5	12,536.0	13,671.2
Overnight deposits	6,774.3	7,215.8	5,261.7	5,877.5	7,749.3	8,843.1	10,891.1
Deposits with agreed maturity	1,612.3	2,468.8	3,223.6	3,406.8	3,174.5	3,481.3	2,519.4
Deposits redeemable at notice	19.5	26.0	18.5	28.0	11.7	211.6	226.2
Repurchase agreements	2.0	257.9	144.2	94.1	25.1	0.0	34.5

1.25. Deposits¹

continued

	2006	2007	2008	2009	2010	2011	2012
Deposits of households ³	18,562.1	23,481.2	24,692.7	25,525.3	27,121.2	26,654.1	28,732.8
Overnight deposits	9,017.2	10,437.0	8,514.3	8,050.4	10,401.1	11,587.4	13,407.5
Deposits with agreed maturity	9,371.2	12,890.7	15,952.4	17,325.7	16,511.6	14,830.3	15,043.3
Deposits redeemable at notice	173.6	148.2	219.4	138.8	198.5	227.1	280.4
Repurchase agreements	0.2	5.3	6.6	10.4	10.0	9.4	1.6

¹ Deposits of residents except MFIs with other MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.26. Composition of Deposits by Sector

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total deposits = 100							
Deposits of financial intermediaries	1.8	2.0	3.2	4.3	3.1	3.0	2.1
Deposits of central government	2.4	1.8	2.5	4.7	6.2	2.4	4.2
Deposits of local government	0.9	0.7	0.7	0.6	1.0	0.7	0.8
Deposits of social security funds	4.5	4.6	1.8	1.6	1.9	1.4	1.0
Deposits of non-financial corporations	28.2	27.1	23.8	23.9	25.3	29.6	29.6
Deposits of households	62.2	63.8	68.0	64.9	62.5	62.9	62.3

1.27. Composition of Deposits by Type

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total deposits = 100							
Overnight deposits	61.1	55.5	42.6	39.9	47.0	53.1	57.9
Deposits with agreed maturity	38.3	43.3	56.3	59.4	52.4	45.8	40.9
Deposits redeemable at notice	0.6	0.5	0.7	0.4	0.5	1.1	1.2
Repurchase agreements	0.0	0.7	0.4	0.3	0.1	0.0	0.0
Deposits of financial intermediaries = 100							
Overnight deposits	48.1	49.0	30.4	25.3	30.7	20.6	40.2
Deposits with agreed maturity	51.6	48.1	69.5	74.7	69.2	79.4	59.8
Deposits redeemable at notice	0.3	2.9	0.1	0.0	0.1	0.0	0.0
Repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits of central government = 100							
Overnight deposits	87.8	88.8	76.4	33.7	32.5	90.9	61.9
Deposits with agreed maturity	12.2	11.2	23.6	66.3	67.5	9.1	38.1
Deposits redeemable at notice	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits of local government = 100							
Overnight deposits	96.3	92.2	91.9	91.7	93.5	95.6	98.1
Deposits with agreed maturity	3.7	7.6	7.3	7.9	6.3	4.2	1.8
Deposits redeemable at notice	0.0	0.2	0.8	0.4	0.2	0.2	0.1

1.27. Composition of Deposits by Type

continued

	2006	2007	2008	2009	2010	2011	2012
Deposits of social security funds = 100							
Overnight deposits	94.7	92.5	64.3	78.2	68.4	100.0	100.0
Deposits with agreed maturity	5.3	7.5	35.7	21.8	31.6	0.0	0.0
Deposits redeemable at notice	–	–	–	–	–	–	–
Deposits of non-financial corporations = 100							
Overnight deposits	80.6	72.4	60.8	62.5	70.7	70.5	79.7
Deposits with agreed maturity	19.2	24.8	37.3	36.2	29.0	27.8	18.4
Deposits redeemable at notice	0.2	0.2	0.2	0.3	0.1	1.7	1.7
Repurchase agreements	0.0	2.6	1.7	1.0	0.2	0.0	0.2
Deposits of households = 100							
Overnight deposits	48.6	44.5	34.5	31.6	38.4	43.5	46.7
Deposits with agreed maturity	50.5	54.9	64.6	67.9	60.9	55.6	52.3
Deposits redeemable at notice	0.9	0.6	0.9	0.5	0.7	0.9	1.0
Repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1.28. Deposits¹ in Litas

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	23,671.3	29,092.3	27,021.0	27,107.2	30,348.6	31,138.9	33,586.2
Deposits of financial intermediaries ²	473.8	625.0	1,000.3	1,006.3	1,026.2	773.0	446.4
Deposits of central government	670.5	615.5	847.6	1,760.2	1,357.6	916.9	1,286.4
Deposits of other general government	1,603.4	1,938.2	895.2	854.9	1,251.5	908.4	832.0
Deposits of non-financial corporations	6,125.5	7,558.4	6,170.5	6,195.1	7,524.9	8,189.2	8,563.1
Deposits of households ³	14,798.0	18,355.2	18,107.3	17,290.7	19,188.5	20,351.3	22,458.3

¹ Deposits of residents except MFIs with other MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.29. Composition of Deposits in Litas

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total deposits = 100							
Deposits of financial intermediaries	2.0	2.1	3.7	3.7	3.4	2.5	1.3
Deposits of central government	2.8	2.1	3.2	6.5	4.5	2.9	3.9
Deposits of other general government	6.8	6.7	3.3	3.1	4.1	2.9	2.4
Deposits of non-financial corporations	25.9	26.0	22.8	22.9	24.8	26.3	25.5
Deposits of households	62.5	63.1	67.0	63.8	63.2	65.4	66.9

1.30. Deposits¹ in Euro

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	3,853.4	5,813.1	7,714.8	10,738.8	11,156.3	9,206.3	9,857.0
Deposits of financial intermediaries ²	41.1	92.4	133.7	676.0	297.8	465.4	512.7
Deposits of central government	58.5	46.9	62.7	72.9	1,305.8	74.9	610.0
Deposits of other general government	5.4	7.8	9.6	7.9	9.3	11.0	15.5
Deposits of non-financial corporations	1,497.5	1,939.4	2,187.3	2,914.2	3,041.4	3,641.7	4,009.0
Deposits of households ³	2,250.8	3,726.6	5,321.3	7,067.8	6,502.0	5,013.3	4,709.8

¹ Deposits of residents except MFIs with other MFIs.

² Including financial auxiliaries.

³ Including non-profit institutions serving households.

1.31. Composition of Deposits in Euro

(End-of-year; per cent)

	2006	2007	2008	2009	2010	2011	2012
Total deposits = 100							
Deposits of financial intermediaries	1.1	1.6	1.7	6.3	2.7	5.1	5.1
Deposits of central government	1.5	0.8	0.8	0.7	11.7	0.7	6.2
Deposits of other general government	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Deposits of non-financial corporations	38.9	33.4	28.4	27.1	27.2	39.6	40.7
Deposits of households	58.4	64.1	69.0	65.8	58.3	54.5	47.8

1.32. Deposits of Non-residents

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	21,423.2	32,593.6	42,036.8	35,920.3	29,728.4	27,022.8	23,393.1
Deposits of MFIs (banks) ¹	18,310.1	29,211.9	39,626.9	33,295.0	25,999.5	24,329.0	20,453.3
Euro area	7,803.0	8,957.4	11,545.0	10,530.8	7,037.6	9,130.4	7,521.5
EU non-euro area ²	9,349.7	18,415.0	24,338.3	19,230.7	13,081.5	10,638.7	8,875.8
Non-EU	1,157.4	1,839.4	3,743.6	3,533.6	5,880.5	4,559.9	4,056.0
Deposits of non-MFIs (non-banks) ¹	3,113.1	3,381.7	2,409.9	2,625.3	3,728.9	2,693.8	2,939.8
Euro area	202.3	271.2	336.6	435.4	658.4	341.1	393.6
EU non-euro area ²	729.3	742.4	357.3	268.5	602.8	324.6	373.5
Non-EU	2,181.6	2,368.1	1,716.0	1,921.4	2,467.7	2,028.0	2,172.7

¹ The term "banks" refers to non-EU resident institutions of a type similar to MFIs resident in the EU.

² Excluding Lithuania.

2. MONEY, CURRENCY AND FINANCIAL MARKET STATISTICS

2.1. Interbank Lending Transactions¹

(During year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Transactions in litas	21,004.3	30,392.9	30,712.0	29,203.1	31,860.0	30,509.9	7,721.0
1 day	15,987.0	21,838.6	21,812.7	23,856.7	28,197.3	23,455.7	6,536.7
2–7 days	4,306.4	6,146.3	6,427.3	4,418.6	2,286.8	5,005.9	984.8
8 days–1 month	532.3	1,964.8	2,087.5	817.7	1,265.2	1,936.8	189.5
1–3 months	167.3	350.0	229.5	67.1	96.2	111.4	10.0
Over 3 months	11.4	93.0	155.0	40.2	15.0	0.2	0.0
Indeterminate	–	–	–	3.1	–	–	–
Transactions in euro	26,852.4	13,168.7	12,009.4	7,136.1	75,690.1	22,633.3	1,265.8
1 day	24,277.0	11,192.9	7,654.2	5,857.5	72,257.6	21,363.2	1,185.4
2–7 days	1,628.9	1,252.4	2,837.1	1,187.8	3,270.0	1,073.0	64.8
8 days–1 month	825.1	723.0	1,492.5	83.6	162.0	197.3	15.6
1–3 months	105.3	–	25.9	7.3	0.5	–	–
Over 3 months	16.4	–	–	–	–	–	–

2.2. Composition of Interbank Lending Transactions¹

(Per cent)

	2006	2007	2008	2009	2010	2011	2012
Transactions in litas = 100							
1 day	76.1	71.8	71.0	81.7	88.5	76.9	84.7
2–7 days	20.5	20.2	20.9	15.1	7.2	16.4	12.8
8 days–1 month	2.5	6.5	6.8	2.8	4.0	6.3	2.4
1–3 months	0.8	1.2	0.8	0.3	0.3	0.4	0.1
Over 3 months	0.1	0.3	0.5	0.1	0.0	0.0	0.0
Indeterminate	–	–	–	0.0	–	–	–
Transactions in euro = 100							
1 day	90.4	85.0	63.7	82.1	95.5	94.4	93.7
2–7 days	6.1	9.5	23.6	16.6	4.3	4.7	5.1
8 days–1 month	3.0	5.5	12.5	1.2	0.2	0.9	1.2
1–3 months	0.4	–	0.2	0.1	0.0	–	–
Over 3 months	0.1	–	–	–	–	–	–

2.3. Average Annual Interest Rates on Interbank Lending Transactions¹

(Average of annual interest rate; per cent)

	2006	2007	2008	2009	2010	2011	2012
On transactions in litas							
1 day	2.75	4.17	4.03	0.98	0.25	0.70	0.15
2–7 days	2.78	4.33	4.10	0.89	0.60	0.80	0.32
8 days–1 month	2.90	4.63	4.36	1.29	0.92	1.17	0.32
1–3 months	3.11	4.97	5.46	2.85	1.00	1.28	0.88
Over 3 months	3.02	5.15	6.03	7.25	1.40	1.04	0.00
Indeterminate	–	–	–	2.52	–	–	–

2.3. Average Annual Interest Rates on Interbank Lending Transactions¹

continued

	2006	2007	2008	2009	2010	2011	201
On transactions in euro							
1 day	2.84	3.73	3.79	0.50	0.30	0.55	0.17
2–7 days	2.92	3.77	3.84	1.81	0.44	1.04	0.78
8 days–1 month	3.25	3.59	4.28	3.60	1.77	1.51	0.22
1–3 months	3.51	–	5.28	0.93	0.56	–	–
Over 3 months	3.64	–	–	–	–	–	–

¹ Since 2009 including repurchase agreements.

2.4. Foreign Exchange Market Turnover

(Transactions during year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Currency purchased and sold for litas							
Cash	194,939.6	199,724.7	282,273.9	330,448.2	580,671.2	594,867.1	269,592.3
Non-cash	8,109.7	8,966.4	9,541.0	8,895.3	8,189.9	9,267.1	9,272.0
Spot transactions	186,829.6	190,758.3	272,733.0	321,552.7	572,481.4	585,599.7	260,320.2
Derivatives	72,343.7	93,401.9	124,007.7	106,446.1	116,273.9	223,488.0	106,596.4
Outright forwards	114,486.0	97,356.5	148,725.5	215,106.7	456,207.3	362,111.7	153,723.5
Swaps	1,066.1	5,748.8	11,184.1	10,296.9	18,194.9	44,688.8	3,827.9
Options	113,399.8	91,582.5	137,463.6	204,803.3	437,598.2	317,423.1	149,895.3
Options	19.9	25.2	77.8	6.5	414.3	–	–
Transactions in other currency pairs							
Cash	384,393.6	239,924.4	239,371.8	160,568.2	124,738.1	117,843.2	111,051.7
Non-cash	838.1	1,131.3	1,022.9	837.5	795.7	1,258.0	516.0
Spot transactions	382,936.5	238,782.4	238,349.0	159,443.4	123,942.6	116,585.4	110,535.6
Derivatives	300,498.8	134,022.2	96,979.4	66,827.7	59,641.4	59,881.7	40,192.5
Outright forwards	82,437.5	104,760.0	141,369.6	92,615.9	64,301.0	56,703.7	70,343.3
Swaps	1,914.2	3,276.0	4,147.5	2,276.2	3,112.7	1,685.4	2,639.6
Options	80,426.7	101,434.2	137,022.5	90,274.7	60,354.3	54,840.0	67,651.6
Options	96.4	50.1	199.7	64.7	834.0	178.3	51.8

2.5. Composition of Foreign Exchange Market Turnover

(Per cent)

	2006	2007	2008	2009	2010	2011	2012
Currency purchased and sold for litas = 100							
Cash	4.2	4.5	3.4	2.7	1.4	1.6	3.4
Non-cash	95.8	95.5	96.6	97.3	98.6	98.4	96.6
Spot transactions	37.1	46.8	43.9	32.2	20.0	37.6	39.5
Derivatives	58.7	48.7	52.7	65.1	78.6	60.8	57.1
Outright forwards	0.5	2.8	4.0	3.1	3.1	7.4	1.4
Swaps	58.2	45.9	48.7	62.0	75.4	53.4	55.7
Options	0.0	0.0	0.0	0.0	0.1	–	–

2.5. Composition of Foreign Exchange Market Turnover

continued

	2006	2007	2008	2009	2010	2011	2012
Transactions in other currency pairs = 100							
Cash	0.2	0.5	0.4	0.5	0.6	1.1	0.5
Non-cash	99.8	99.5	99.6	99.5	99.4	98.9	99.5
Spot transactions	78.3	55.8	40.5	41.6	47.8	50.8	36.2
Derivatives	21.5	43.7	59.1	57.9	51.6	48.1	63.3
Outright forwards	0.5	1.4	1.7	1.4	2.5	1.4	2.4
Swaps	20.9	42.3	57.3	56.3	48.4	46.5	60.9
Options	0.0	0.0	0.1	0.0	0.7	0.2	0.0

3. BALANCE OF PAYMENTS AND FOREIGN RESERVE STATISTICS

3.1. Current Account

(LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Current account	-8,808.9	-14,325.4	-14,482.7	3,437.6	67.2	-3,975.0	-581.0
Trade balance	-11,522.0	-14,773.3	-14,511.1	-3,076.6	-4,624.2	-6,241.8	-3,668.6
Exports (at f.o.b. prices)	38,888.3	43,192.4	55,511.0	40,732.0	54,038.9	69,576.8	79,655.5
Imports (at f.o.b. prices)	-50,410.4	-57,965.7	-70,022.0	-43,808.6	-58,663.0	-75,818.7	-83,324.1
Balance of services	2,971.5	1,590.6	1,401.2	1,510.9	2,807.7	3,437.6	4,304.5
Credit	9,940.4	10,121.0	11,191.2	9,078.5	10,659.4	12,905.5	15,836.1
Debit	-6,968.9	-8,530.4	-9,790.0	-7,567.5	-7,851.6	-9,467.9	-11,531.6
Income balance	-2,253.1	-4,069.9	-3,788.8	995.9	-2,714.5	-4,875.4	-4,604.0
Credit	1,613.3	1,994.0	2,652.2	1,345.2	1,890.5	2,303.7	1,837.0
Debit	-3,866.4	-6,063.9	-6,441.0	-349.3	-4,605.0	-7,179.0	-6,440.9
Balance of current transfers	1,994.7	2,927.2	2,416.0	4,007.3	4,598.1	3,704.6	3,387.1
Credit	3,920.3	5,204.3	5,182.5	6,731.3	7,350.2	7,573.8	7,455.8
Debit	-1,925.6	-2,277.1	-2,766.5	-2,724.0	-2,752.1	-3,869.2	-4,068.8

3.2. Capital and Financial Accounts

(LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Capital Account	963.6	1,725.9	2,040.7	3,130.0	2,551.7	2,644.0	2,503.1
Financial Account	8,626.3	12,697.7	12,428.0	-6,578.5	-2,624.8	1,338.2	-1,746.0
Lithuania's investment abroad	-5,099.4	-7,449.2	-1,933.2	-4,084.0	-2,269.4	-305.4	-1,501.0
Direct investment	-801.6	-1,507.5	-792.3	-490.7	15.0	-137.3	-1,078.6
Portfolio investment	-3,016.5	-2,141.0	-42.7	-2,478.2	-654.2	693.4	-818.4
Financial derivatives	26.3	12.1	468.1	449.1	136.6	137.0	161.8
Other investment	-1,307.7	-3,812.9	-1,566.2	-1,564.2	-1,766.8	-998.4	234.2
Loans	153.6	-2,339.0	86.0	-1,298.4	-543.9	-529.1	3,007.1
Foreign investment in Lithuania	17,792.6	23,091.8	11,654.8	-2,788.4	903.9	6,376.0	172.3
Direct investment	5,000.2	5,085.4	4,630.5	-34.1	2,084.0	3,592.6	2,243.4
Portfolio investment	2,346.5	1,397.7	-557.4	5,523.7	6,214.4	3,514.7	4,019.6
Financial derivatives	-56.4	-17.3	-433.9	-347.2	-369.3	-123.1	-144.5
Other investment	10,502.2	16,626.0	8,015.5	-7,930.8	-7,025.3	-608.2	-5,946.2
Loans	9,653.3	15,183.8	10,580.8	-7,230.2	-9,094.1	-2,550.8	-4,642.1
Reserve assets	-4,066.9	-2,944.9	2,706.4	293.9	-1,259.2	-4,732.3	-417.3
Errors and omissions	-781.0	-98.1	14.0	11.0	5.9	-7.1	-176.1

Data in the Financial Account are consolidated into a single entry.
Decreases in assets and increases in liabilities are recorded with the plus (+) sign.
Increases in assets and decreases in liabilities are recorded with the minus (-) sign.

3.3. International Investment Position

(End-of-year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Balance of investment international position	-40,703.3	-55,364.8	-57,715.9	-52,747.5	-52,778.4	-55,920.1	-59,241.7
Assets	35,398.1	45,247.7	44,384.6	48,919.6	53,145.1	55,739.9	57,433.2
Direct investment abroad	2,739.2	3,701.9	4,877.3	5,531.6	5,444.0	5,550.1	6,569.1
Equity capital and reinvested earnings	1,469.8	2,532.4	3,792.1	4,194.2	4,213.8	4,124.6	5,130.2
Other capital	1,269.4	1,169.5	1,085.2	1,337.4	1,230.3	1,425.4	1,438.9
Portfolio investment	6,621.4	8,526.0	8,458.2	10,812.4	11,609.8	8,701.5	9,627.7
Equity securities	1,476.8	2,448.2	2,042.5	3,108.8	4,522.4	4,325.6	4,985.2
Debt securities	5,144.5	6,077.8	6,415.7	7,703.5	7,087.4	4,376.0	4,642.5
Financial derivatives	181.6	523.3	96.2	111.3	390.3	396.7	469.1
Other investment	10,671.9	14,296.1	15,163.2	16,526.4	18,480.0	19,173.7	18,538.1
Trade credits	3,993.7	4,993.6	5,253.8	3,971.4	4,757.5	6,135.2	6,598.3
Loans	2,625.7	4,874.6	5,097.7	6,018.1	6,541.3	7,123.9	3,984.6
Currency and deposits	3,975.4	4,278.3	4,412.1	6,367.6	6,975.1	5,712.2	7,842.8
Other assets	77.1	149.6	399.6	169.2	206.2	202.4	112.4
Reserve assets	15,184.1	18,200.3	15,789.8	15,938.0	17,220.9	21,918.0	22,229.2
Liabilities	76,101.3	100,612.4	102,100.5	101,667.1	105,923.5	111,660.0	116,674.9
Direct investment in Lithuania	28,924.7	35,503.9	31,733.3	31,787.1	34,634.9	38,080.7	41,163.4
Equity capital and reinvested earnings	25,419.0	29,969.8	23,782.9	25,906.9	27,613.0	30,417.7	32,278.4
Other capital	3,505.6	5,534.1	7,950.4	5,880.3	7,022.0	7,663.1	8,885.0
Portfolio investment	12,027.0	13,447.9	9,820.7	17,259.5	25,783.2	28,751.2	36,461.2
Equity securities	2,129.0	1,752.6	571.4	806.0	1,287.1	994.9	863.8
Debt securities	9,898.0	11,695.3	9,249.3	16,453.5	24,496.1	27,756.4	35,597.4
Financial derivatives	79.1	96.6	322.4	375.4	393.9	310.3	297.9
Other investment in Lithuania	35,070.6	51,564.0	60,224.1	52,245.1	45,111.5	44,517.8	38,752.4
Trade credits	5,705.9	6,411.1	5,834.2	4,085.8	5,003.3	6,281.3	6,253.9
Loans	26,129.1	41,247.4	51,917.7	44,744.2	35,788.2	33,193.9	28,561.8
Currency and deposits	2,897.8	2,483.3	2,025.7	2,873.0	3,727.5	3,917.5	3,753.2
Other liabilities	337.7	1,422.3	446.5	542.2	592.4	1,125.2	183.5

3.4. Foreign Direct Investment in Lithuania in 2012

(LTL millions)

Investors	Flow during year	Stock (end-of-year)
Total	2,243.4	41,163.4
Austria	-3.3	171.6
Belarus	30.8	139.8
Belgium	-31.1	143.5
Belize	5.6	6.1
Bosnia and Herzegovina	0.5	6.1
Cayman Islands	2.2	3.2
Canada	-49.3	1,165.8

3.4. Foreign Direct Investment in Lithuania in 2012

continued

Investors	Flow during year	Stock (end-of-year)
China	5.1	8.4
Cyprus	477.3	1,277.2
Czech Republic	4.7	35.9
Denmark	203.8	1,752.5
Estonia	178.3	1,862.6
Finland	-78.2	1,576.9
France	129.6	987.3
Germany	297.9	4,066.9
Gibraltar	-0.9	27.9
Guernsey	19.3	90.3
Hong Kong	0.1	14.3
Hungary	-8.1	23.5
Iceland	4.0	175.2
Ireland	22.9	191.8
Isle of Man	0.5	162.3
Israel	6.8	59.4
Italy	6.9	46.6
Latvia	-186.3	890.7
Liechtenstein	16.9	133.3
Luxembourg	-3.4	481.3
Malta	42.5	463.2
Mauritius	3.2	24.3
Mexico	6.9	7.5
Netherlands	403.0	3,439.8
Norway	139.1	2,637.8
Panama	1.1	36.1
Poland	310.9	4,974.8
Portugal	5.8	5.9
Russia	-522.9	1,916.5
Saudi Arabia	-3.6	4.6
Seychelles	0.6	8.5
Singapore	-15.8	14.4
Slovakia	4.1	36.8
Spain	-20.2	8.9
St Kitts and Nevis	-4.7	157.5
Sweden	607.3	8,945.2
Switzerland	38.8	829.4
Thailand	-105.8	611.8
Ukraine	2.3	32.2
United Kingdom	233.9	779.7
United States	23.0	451.3
Uzbekistan	1.0	14.0
Virgin Islands, British	12.3	244.3
Other	25.2	-18.2

3.5. Official Reserve Assets

(End-of- year; LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Total	15,184.1	18,178.7	15,787.3	15,938.0	17,220.9	21,918.0	22,229.2
Monetary gold	310.8	366.2	395.7	496.5	688.3	786.0	811.0
Special drawing rights	0.3	0.3	0.3	518.3	549.4	565.4	551.6
Reserve position in the IMF	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Foreign exchange	14,873.0	17,812.1	15,391.1	14,923.1	15,983.1	20,566.4	20,866.5
Currency and deposits	2,870.9	2,172.1	1,735.7	337.5	1,924.0	4,982.7	7,677.0
Securities	12,002.1	15,640.0	13,655.4	14,585.5	14,059.0	15,583.8	13,189.5
Financial derivatives	–	–	–	–	–	–	–
Other claims	–	–	–	–	–	–	–
Official reserve assets (excluding gold) in months of import of goods and services cover	3.1	3.2	2.3	3.6	3.0	3.0	2.7

4. PAYMENT INSTRUMENT STATISTICS

4.1. Cashless Payments

	2006	2007	2008	2009	2010	2011	2012
Total payments							
Volume of transactions, thousands							
Total	148,551	177,183	209,794	213,530	227,768	275,619	311,577
Domestic payments	144,639	172,401	203,869	207,295	220,022	265,561	298,797
Cross-border payments	3,912	4,782	5,925	6,235	7,746	10,058	12,780
Value of transactions, LTL billions							
Total	1,157.9	1,599.9	1,870.1	945.7	863.1	771.0	740.4
Domestic payments	957.7	1,365.9	1,656.0	809.8	706.9	604.0	585.7
Cross-border payments	200.2	234.0	214.1	135.9	156.2	167.0	154.8
Credit transfers							
Volume of transactions, thousands							
Total	81,948	93,768	109,346	107,954	114,573	153,010	166,697
Domestic payments	80,381	92,014	107,681	106,725	113,282	151,560	165,102
Cross-border payments	1,567	1,754	1,665	1,229	1,291	1,450	1,595
Value of transactions, LTL billions							
Total	1,149.4	1,589.1	1,858.5	936.1	853.2	760.5	728.9
Domestic payments	949.8	1,356.0	1,645.6	801.3	698.4	595.2	576.1
Cross-border payments	199.6	233.1	212.9	134.8	154.9	165.4	152.8
Debit transfers							
Volume of transactions, thousands							
Total	7,288	8,880	10,942	12,050	13,945	14,796	13,177
Domestic payments	7,288	8,878	10,940	12,050	13,945	14,796	13,177
Cross-border payments	0	2	2	0	0	0	0
Value of transactions, LTL billions							
Total	1.4	1.9	2.3	2.2	2.2	2.3	2.1
Domestic payments	1.4	1.9	2.3	2.2	2.2	2.3	2.1
Cross-border payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cards with a debit/credit functions							
Volume of transactions, thousands							
Total	58,461	74,002	88,942	93,016	98,649	107,082	130,852
Domestic payments	56,240	71,180	84,972	88,368	92,647	99,075	120,398
Cross-border payments	2,221	2,822	3,970	4,648	6,002	8,007	10,454
Value of transactions, LTL billions							
Total	4.1	5.8	6.6	5.7	6.0	6.8	8.2
Domestic payments	3.6	4.9	5.5	4.8	4.8	5.2	6.4
Cross-border payments	0.6	0.8	1.0	1.0	1.2	1.5	1.8

4.2. Credit Transfers

	2006	2007	2008	2009	2010	2011	2012
Total amount							
Volume of transactions, thousands							
Total	81,948	93,768	109,346	107,954	114,573	153,010	166,697
Domestic payments	80,381	92,014	107,681	106,725	113,282	151,560	165,102
Cross-border payments	1,567	1,754	1,665	1,229	1,291	1,450	1,595
Value of transactions, LTL billions							
Total	1,149.4	1,589.1	1,858.5	936.1	853.2	760.5	728.9
Domestic payments	949.8	1,356.0	1,645.6	801.3	698.4	595.2	576.1
Cross-border payments	199.6	233.1	212.9	134.8	154.9	165.4	152.8
Electronic data transmission network							
Volume of transactions, thousands							
Total	18,389	19,554	21,013	17,458	14,854	13,660	17,799
Domestic payments	18,062	19,199	20,654	17,286	14,714	13,509	17,659
Cross-border payments	327	355	359	172	140	151	140
Value of transactions, LTL billions							
Total	228.1	273.5	304.4	188.5	113.4	125.5	138.0
Domestic payments	196.9	230.3	252.9	160.9	92.7	96.0	109.0
Cross-border payments	31.1	43.1	51.6	27.6	20.6	29.4	29.1
Internet							
Volume of transactions, thousands							
Total	31,110	41,925	51,285	58,325	65,478	73,340	82,006
Domestic payments	30,026	40,724	50,265	57,422	64,428	72,172	80,726
Cross-border payments	1,084	1,201	1,020	903	1,050	1,168	1,280
Value of transactions, LTL billions							
Total	382.1	460.2	430.7	306.9	415.0	444.1	438.7
Domestic payments	227.7	285.2	290.4	221.8	308.6	332.9	337.1
Cross-border payments	154.4	175.0	140.3	85.1	106.3	111.2	101.6
Book-entry							
Volume of transactions, thousands							
Total	6,156	7,655	10,161	12,466	10,552	8,473	10,606
Domestic payments	6,144	7,643	10,150	12,461	10,550	8,473	10,606
Cross-border payments	12	12	11	5	2	0	0
Value of transactions, LTL billions							
Total	77.2	78.1	69.8	50.8	43.3	35.6	28.8
Domestic payments	77.2	78.1	69.8	50.8	43.3	35.6	28.8
Cross-border payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0

4.3. Payment Cards

(End-of- year; thousands)

	2006	2007	2008	2009	2010	2011	2012
Number of cards with a debit/credit function							
Total	3,462.8	3,825.3	4,235.9	4,296.0	4,270.3	3,886.1	3,632.6
Domestic	7.3	6.9	0.0	0.0	0.0	0.0	0.0
International	3,455.5	3,818.5	4,235.9	4,296.0	4,270.3	3,886.1	3,632.6
Visa	2,364.0	2,588.9	2,783.8	2,803.9	2,787.6	2,848.9	2,383.8
MasterCard	1,091.5	1,227.6	1,430.4	1,468.0	1,457.1	1,019.2	1,229.0
Other cards	–	2.0	21.6	24.0	25.6	18.1	19.8

4.4. ATMs and POS Terminals

	2006	2007	2008	2009	2010	2011	2012
ATMs							
Number of terminals ¹	1,146	1,334	1,471	1,543	1,571	1,305	1,323
Volume of transactions, thousands	55,475	63,007	68,816	66,465	66,638	69,142	72,211
Value of transactions, LTL millions	17,537.4	23,307.3	27,057.1	23,693.5	24,341.6	27,349.5	30,370.1
POS terminals							
Number of terminals ¹	20,787	27,568	40,207	38,759	36,838	38,154	44,341
Volume of transactions, thousands	58,861	73,550	87,392	92,390	96,169	107,259	124,603
Value of transactions, LTL millions	3,572.2	4,809.1	5,978.1	5,248.8	5,310.9	6,109.3	7,194.8

¹ End-of-year.

4.5. Cash

(LTL millions)

	2006	2007	2008	2009	2010	2011	2012
Banknotes and coins ¹ issue	3,005.3	3,122.1	2,085.3	1,145.6	3,334.2	4,638.6	3,066.9
Banknotes and coins ¹ withdrawal	1,664.9	2,009.8	1,624.2	2,842.9	2,442.4	2,635.5	2,477.4
Net issue, withdrawal (–)	1,340.4	1,112.3	461.1	-1,697.3	891.8	2,003.1	589.5
Total banknotes in circulation (end-of-year)	7,903.0	8,990.4	9,433.1	7,735.3	8,613.1	10,597.9	11,160.6
1 LTL	2.6	2.6	2.6	2.6	2.6	2.6	2.6
2 LTL	2.6	2.6	2.6	2.6	2.6	2.6	2.6
5 LTL	2.3	2.2	2.2	2.2	2.2	2.2	2.2
10 LTL	100.4	100.0	101.7	98.7	94.9	97.4	100.6
20 LTL	209.7	202.3	202.3	202.1	212.5	214.4	223.2
50 LTL	498.1	532.4	487.1	413.6	420.4	432.6	460.7
100 LTL	3,106.2	2,434.8	2,188.5	1,921.3	2,038.9	2,159.8	2,000.1
200 LTL	2,352.8	3,832.2	4,566.1	3,794.6	4,464.1	5,868.4	6,593.8
500 LTL	1,628.3	1,881.3	1,880.0	1,297.6	1,374.9	1,817.9	1,774.7

4.5. Cash

continued

	2006	2007	2008	2009	2010	2011	2012
Total coins in circulation (end-of-year)	146.6	170.4	186.8	186.3	198.0	214.9	241.1
1 LTL	31.0	36.0	38.6	38.5	40.9	43.9	48.3
2 LTL	38.2	44.5	49.0	48.1	50.3	54.4	61.6
5 LTL	37.6	45.0	50.1	50.1	55.3	62.8	73.8
1 ct	2.7	3.1	3.4	3.6	3.8	4.0	4.3
2 ct	2.7	3.1	3.6	3.8	4.0	4.3	4.6
5 ct	2.7	3.2	3.6	3.7	3.9	4.1	4.3
10 ct	12.2	13.4	14.2	14.3	14.8	15.3	16.0
20 ct	10.9	12.2	13.4	13.5	14.1	14.7	15.7
50 ct	8.5	9.9	11.0	10.8	11.1	11.5	12.4
Collectors (commemorative) coins and numismatic sets (end-of-year; LTL thousands)							
1 LTL coin (golden)	1.5	1.5	1.5	1.5	1.5	1.5	1.5
2 LTL coins (<i>proof</i>)	–	–	–	–	–	–	13.7
5 LTL coins	30.0	30.0	30.0	30.0	30.0	30.0	30.0
10 LTL coins (golden)	55.0	123.6	123.8	124.3	124.3	125.0	174.1
10 LTL coins	463.9	464.0	461.9	462.1	489.7	513.7	547.6
50 LTL coins	4,689.9	5,158.8	6,447.9	7,062.4	7,564.5	8,283.9	8,914.9
100 LTL coins (golden)	200.0	669.9	1,350.3	1,758.6	2,513.1	2,677.2	2,678.3
200 LTL coin (gold-silver)	399.4	400.0	400.0	400.0	400.0	400.0	400.0
500 LTL coin (golden)	499.0	500.0	500.0	500.0	1,398.5	1,741.0	1,744.0
Numismatic sets	183.7	191.2	226.9	269.3	310.9	358.4	396.0

4.6. Lithuanian Collectors (Commemorative) Coins

Denomination	Title	Date of issue
10 LTL	The 60 th anniversary of the flight across the Atlantic by Steponas Darius and Stasys Girėnas	16 July 1993
10 LTL	The visit of Pope John Paul II to Lithuania	2 September 1993
10 LTL	The World Lithuanian Song Festival	1 July 1994
50 LTL	The 5 th anniversary of the reestablishment of Lithuania's Independence	8 March 1995
10 LTL	The 5 th World Lithuanian Sport Games	20 July 1995
50 LTL	The 120 th birth anniversary of Mikalojus Konstantinas Čiurlionis	19 September 1995
50 LTL	To commemorate 13 January 1991	10 January 1996
50 LTL	The XXVI Olympic Games in Atlanta	15 April 1996
50 LTL	Mindaugas, the King of Lithuania (from "The Rulers of Lithuania" series)	1 July 1996
50 LTL	Gediminas, the Grand Duke of Lithuania (from "The Rulers of Lithuania" series)	19 September 1996
50 LTL	The 450 th anniversary of the first Lithuanian book	2 January 1997
50 LTL	The 600 th anniversary of the settling down of Karaims and Tartars in Lithuania	15 April 1997
1 LTL	The 75 th anniversary of the Bank of Lithuania and the litas (golden)	29 September 1997

4.6. Lithuanian Collectors (Commemorative) Coins

continued

Denomination	Title	Date of issue
50 LTL	The 200 th birth anniversary of Adam Mickiewicz (Adomas Mickevičius)	30 March 1998
10 LTL	Dedicated to Vilnius (from the "Lithuanian Cities" series)	30 September 1998
50 LTL	Algirdas, the Grand Duke of Lithuania (from "The Rulers of Lithuania" series)	7 December 1998
5 LTL	The United Nations Children's Fund (UNICEF) coin programme "Children of the World"	21 December 1998
10 LTL	Dedicated to Kaunas (from the "Lithuanian Cities" series)	6 April 1999
50 LTL	To commemorate Vincas Kudirka (1858–1899)	31 May 1999
50 LTL	The 10 th anniversary of the Baltic Way	16 August 1999
50 LTL	Kęstutis, the Grand Duke of Lithuania (from "The Rulers of Lithuania" series)	29 November 1999
10 LTL	International programme "The Smallest Gold Coin of the World. History of Gold"	21 December 1999
50 LTL	The 350 th anniversary of the publication "The Great Art of Artillery" by Kazimieras Semenavičius	1 February 2000
50 LTL	The 10 th anniversary of the reestablishment of Independence	6 March 2000
50 LTL	The XXVII Olympic Games in Sydney	10 July 2000
50 LTL	Vytautas, the Grand Duke of Lithuania (from "The Rulers of Lithuania" series)	30 November 2000
100 LTL	Vytautas, the Grand Duke of Lithuania (from "The Rulers of Lithuania" series; golden)	30 November 2000
50 LTL	The New Millennium	27 December 2000
50 LTL	The 200 th birth anniversary of Motiejus Valančius	28 February 2001
50 LTL	The 150 th birth anniversary of Jonas Basanavičius (1851–1927)	19 November 2001
10 LTL	Dedicated to Klaipėda (from the "Lithuanian Cities" series)	27 March 2002
5 LTL	Featuring Lithuanian nature (International coin programme "Endangered Wildlife")	26 June 2002
50 LTL	Dedicated to Trakai Island Castle (from the "Historical and Architectural Monuments of Lithuania" series)	30 September 2002
200 LTL	The 750 th anniversary of the crowning of Mindaugas (gold-silver)	25 June 2003
50 LTL	Dedicated to Vilnius Cathedral (from the "Historical and Architectural Monuments of Lithuania" series)	30 July 2003
50 LTL	The XXVIII Olympic Games in Athens	17 October 2003
50 LTL	The 425 th anniversary of Vilnius University	20 April 2004
50 LTL	Dedicated to Pažaislis Camaldolese Monastery (from the "Historical and Architectural Monuments of Lithuania" series)	22 June 2004
50 LTL	The 475 th anniversary of the First Statute of Lithuania	14 September 2004
50 LTL	Dedicated to the Curonian Spit (UNESCO World Heritage)	15 December 2004
50 LTL	Dedicated to Kernavė (from the "Historical and Architectural Monuments of Lithuania" series)	15 March 2005
50 LTL	The 150 th anniversary of the National Museum of Lithuania	11 May 2005
50 LTL	Dedicated to Cardinal Vincentas Sladkevičius (1920–2000)	5 July 2005
500 LTL	Dedicated to the Palace of the Rulers of the Grand Duchy of Lithuania	20 September 2005
50 LTL	Dedicated to the 100 th anniversary of the Great Seimas of Vilnius	1 December 2005
50 LTL	Featuring Lithuanian nature	31 March 2006
50 LTL	Dedicated to Medininkai Castle (from the "Historical and Architectural Monuments of Lithuania" series)	17 May 2006
50 LTL	Dedicated to the Uprising of 1831 and the 200 th Birth Anniversary of its Heroine Emilija Pliaterytė	12 September 2006
10 LTL	International programme "The Smallest Gold Coin of the World. History of Gold"	27 March 2007

4.6. Lithuanian Collectors (Commemorative) Coins

continued

Denomination	Title	Date of issue
50 LTL	Dedicated to Panemunė Castle (from the "Historical and Architectural Monuments of Lithuania" series)	26 June 2007
100 LTL	The millennium of the mention of the name of Lithuania (golden)	26 September 2007
50 LTL	The XXIX Olympic Games	13 December 2007
50 LTL	The 550 th birth anniversary of St Casimir	27 February 2008
50 LTL	Dedicated to Kaunas Castle (from the "Historical and Architectural Monuments of Lithuania" series)	23 May 2008
50 LTL	Silver coin programme "Europe. European Cultural Heritage"	30 June 2008
100 LTL	The millennium of the mention of the name of Lithuania (golden)	30 September 2008
50 LTL	Featuring Lithuanian nature	16 December 2008
50 LTL	Dedicated to Vilnius – European capital of culture 2009	17 March 2009
100 LTL	The millennium of the mention of the name of Lithuania (golden)	26 June 2009
50 LTL	Dedicated to Tytuvėnai architectural ensemble (from the "Historical and Architectural Monuments of Lithuania" series)	15 September 2009
50 LTL	Featuring Lithuanian nature	8 December 2009
10 LTL	Dedicated to music (from the "Lithuanian culture" series)	26 March 2010
500 LTL	The 600 th anniversary of the Battle of Grunwald (golden)	29 June 2010
50 LTL	The 600 th anniversary of the Battle of Grunwald	29 June 2010
50 LTL	Dedicated to Biržai Castle (from the "Historical and Architectural Monuments of Lithuania" series)	14 September 2010
50 LTL	Featuring Lithuanian nature	30 November 2010
50 LTL	The 150 th birth anniversary of Gabrielė Petkevičaitė-Bitė	2 February 2011
10 LTL	Dedicated to theatre (from the "Lithuanian Culture" series)	25 March 2011
50 LTL	Dedicated to basketball (golden)	21 June 2011
50 LTL	Dedicated to Vilnius Upper Castle (from the "Historical and Architectural Monuments of Lithuania" series)	28 September 2011
50 LTL	The XXX Olympic Games in London	12 December 2011
50 LTL	The 200 th anniversary of Dionizas Poška's Baubliai	11 May 2012
10 LTL	Dedicated to fine arts (from the "Lithuanian Culture" series)	26 June 2012
10 LTL	From the "Lithuanian Science" series (golden)	14 September 2012
50 LTL	The 150 th birth anniversary of Maironis (Jonas Mačiulis)	25 September 2012
50 LTL	Featuring Lithuanian nature	20 November 2012
2 LTL	Dedicated to Lithuanian resorts (<i>proof</i>)	4 December 2012

5. OTHER STATISTICS

5.1. Profit (Loss) of the Bank of Lithuania

(LTL millions)

	2010	2011	2012
Interest income	226.7	404.7	186.0
Interest expense	20.6	36.6	10.8
Net interest income	206.2	368.1	175.3
Realised gains (losses) arising from financial operations	110.3	118.6	-66.5
Unrealised losses from revaluation	-158,6	-288,6	-1.1
Net result of financial operations and revaluation losses	-48,3	-170,0	-67.6
Fees and commissions income	19.2	13.7	18.2
Fees and commissions expense	2.6	2.9	3.0
Net income from fees and commissions	16.6	10.9	15.2
Dividend income	4.4	4.9	1.9
Other income	4.6	1.7	5.6
Total net income	183.5	215.6	130.4
Staff cost	52.3	54.8	58.3
Administrative expenses	16.7	17.0	25.8
Depreciation and amortisation of tangible and intangible fixed assets	11.3	10.8	11.0
Banknote and coin production services and circulation expenses	12.7	4.9	14.7
Profit for the year	90.5	128.0	20.7

5.2. Official Foreign Exchange Rates¹

(LTL per currency unit)

	2006	2007	2008	2009	2010	2011	2012
BYR	1.2821 ²	1.1750 ²	1.1035 ²	0.8914 ²	8.7470 ³	5.6529 ³	3.2228 ³
CHF	2.1953	2.1022	2.1761	2.2867	2.5013	2.8047	2.8643
DKK ⁴	4.6292	4.6341	4.6309	4.6368	4.6364	4.6342	4.6387
EUR	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528	3.4528
GBP	5.0628	5.0481	4.3474	3.8739	4.0241	3.9780	4.2565
KZT ⁵	2.1844	2.0582	1.9591	1.6911	1.7691	1.6923	1.8016
LVL	4.9594	4.9324	4.9153	4.8917	4.8719	4.8886	4.9518
NOK ⁴	4.2935	4.3093	4.2085	3.9508	4.3118	4.4287	4.6163
PLN ⁴	8.8689	9.1340	9.8679	7.9983	8.6541	8.4124	8.2553
RUB ⁵	10.1196	9.8624	9.4859	7.8300	8.5841	8.4511	8.6471
SEK ⁴	3.7314	3.7341	3.5964	3.2520	3.6190	3.8240	3.9665
TRY	1.9266	1.9347	1.8198	1.5979	1.7301	1.4856	1.4920
UAH ⁴	5.4591	5.0136	4.5484	3.0881	3.2786	3.1084	3.3244
USD	2.7513	2.5230	2.3569	2.4828	2.6067	2.4817	2.6867

¹ Average of annual exchange rate

² LTL per 1,000 currency units

³ LTL per 10,000 currency units

⁴ LTL per 10 currency units

⁵ LTL per 100 currency units

6. MAIN ECONOMIC INDICATORS

	2006	2007	2008	2009	2010	2011	2012
Gross domestic product (at current prices)							
Total, LTL millions	83,227.1	99,229.3	111,920.1	92,032.4	95,323.2	106,369.9	113,471.5
Per capita, LTL	25,531	30,806	35,091	29,155	30,801	35,104	37,906
Growth rates of gross domestic product (previous year = 100) ¹							
Total	107.8	109.8	102.9	85.2	101.5	105.9	103.7
Per capita	109.6	111.1	103.9	86.0	103.6	108.1	105.0
Indices of sales of industrial production (previous year = 100)							
Total industry	105.4	101.5	104.9	86.2	106.3	106.4	103.7
Mining, quarrying and manufacturing	106.5	101.6	106.1	84.7	107.5	110.1	104.9
Gross agricultural production indices (previous year = 100)							
	87.1	116.7	105.2	101.3	91.4	108.0	113.8
Consumer price indices (previous year = 100)							
	103.7	105.7	110.9	104.5	101.3	104.1	103.1
Producer price indices for industrial production (previous year = 100)							
Total industrial production	107.4	107.0	118.2	86.7	110.3	113.8	105.0
Industrial production sold in the Lithuanian market	106.9	109.4	115.9	93.4	104.0	110.4	105.6
Construction input price indices (previous year = 100)							
	109.8	113.8	109.5	89.4	95.7	103.9	103.7
Producer price indices for agricultural products (previous year = 100)							
	106.3	117.3	110.0	77.8	116.3	118.4	98.6
Average monthly earnings, LTL							
Gross	1,495.7	1,802.4	2,151.7	2,056.0	1,988.1	2,045.9	2,137.0
Net	1,092.9	1,351.9	1,650.9	1,602.0	1,552.4	1,594.6	1,661.1
Indices of average monthly earnings (previous year = 100)							
Gross	117.2	120.5	119.4	95.6	96.7	102.9	104.5
Net	119.2	123.7	122.1	97.0	96.9	102.7	104.2
Real	114.9	117.0	110.1	92.8	95.7	98.7	101.1
Average old-age pension, LTL							
	476.9	595.4	769.7	811.1	813.7 ²	813.9 ²	815.6
Employment rate (the ratio of employed population to population aged 15–64) ³							
	63.6	64.9	64.3	60.1	57.8	60.3	62.2
Number of unemployed ³ , thousands							
	89.3	69.0	94.3	225.1	291.1	226.1	195.2
Unemployment rate (the ratio of unemployed to labour force) ³							
	5.6	4.3	5.8	13.7	17.8	15.3	13.2
Exports, LTL millions							
	38,888.3	43,192.4	55,511.0	40,732.0	54,038.8	69,576.8	79,655.5
Imports, LTL millions							
	53,274.6	61,503.5	73,006.3	45,311.0	60,952.8	78,812.2	86,578.4
Foreign trade balance, LTL millions							
	-14,386.3	-18,311.1	-17,495.4	-4,579.0	-6,913.9	-9,235.4	-6,923.0

¹ Chain-linking method is used for the calculation of growth rates.

² In 2010–2011, due to the application of the Provisional Law on the Recalculation and Payment of Social Benefits (Official Gazette, 2009, No 152-6820), reduced pensions are paid. In 2010 old-age pension paid amounted to LTL 746.3, in 2011 – 748.4.

³ Labour force survey data.

Some of the data for 2012 are provisional and may be revised in the future.

Source: Data of Statistics Lithuania.

7. GENERAL NOTES

1. Monetary Financial Institution Balance Sheet and Monetary Statistics

The chapter provides data on the MFIs of Lithuania. The data on the balance sheet of the MFIs of Lithuania is collected from commercial banks of Lithuania and foreign banks branches in accordance with the Bank of Lithuania Resolution No 46 of 8 May 2003 on the Balance Sheet Statistical Reporting of the Monetary Financial Institutions and the data of Bank of Lithuania accounting documents. This data is grossed up to cover 100 per cent of the total balance of all the credit institutions including the Central Credit Union of Lithuania and other credit unions. Currently, the grossing up procedure to cover also MMF is not performed.

The data complies with the ECB requirements laid out in Regulation (EC) No 2423/2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13), as corrected and amended. The data is classified into categories on the basis of the requirements of this Regulation that are consistent with the classification principles laid down in ESA95.

The main categories of the assets and liabilities in the balance sheet are as follows:

- cash — domestic and foreign banknotes and coins in circulation that are commonly used to make payments held by MFIs;
- loans — funds lent to borrowers — not evidenced by negotiable documents or represented by a single document in case it has become as such — and amounts of financial leases, etc. This category also includes assets of MFIs in the form of deposits;
- securities other than shares — bonds, notes, certificates and similar negotiable documents that are usually traded on secondary markets; they do not grant to the holder any ownership rights over the institution issuing them. The category also includes subordinated debt in the form of securities;
- MMF shares (units) — close substitute for deposits in terms of liquidity. These are shares (units) of such collective investment undertakings which (1) invest primarily into money market instruments and/or in MMF shares (units) and/or in other transferable debt instruments with a residual maturity of up to and including one year, and/or in bank deposits, and/or (2) rate of return on their shares (units) is similar to interest rates on money market instruments;
- shares and other equity — holdings of securities which represent property rights on a stake in a corporation, i.e., shares traded on stock exchanges (quoted shares), unquoted shares and other forms of equity; they usually generate income for the holders in the form of dividends;
- currency in circulation — banknotes and coins in circulation issued by the Bank of Lithuania that are commonly used to make payments. This category does not comprise collectors (commemorative) coins issued at a price above their face value;
- deposits — amounts owed to creditors without issuing negotiable securities. This category also includes MFI liabilities in the form of loans;
 - overnight deposits — deposits in both national and foreign currencies which are convertible into currency or may be transferred against a cheque, banker's order, etc. on demand, without any delay, restriction or fine. This subcategory also includes non-transferable deposits that are convertible on demand or by close of business the following working day without any significant penalty or restriction;
 - deposits with agreed maturity — non-transferable deposits which may not be converted into currency prior to the agreed fixed term or which may be converted into currency prior to that agreed term, although in that case a fine of a particular type shall be levied on the depositor;
 - deposits redeemable at notice — non-transferable deposits without agreed maturity that may not be converted into currency without a period of prior notice, until the expiration of which these deposits may not be converted into currency, or may be converted upon payment of a fine;
 - repurchase agreement — an arrangement to sell an asset and to repurchase it at a specified price on a predetermined future date or on demand. Such agreements are similar to collateralised loans secured by a pledge of securities, although it differs in that the seller does not retain legal ownership of the assets. These three-type repurchase operations (repurchase agreements, bond lending against cash collateral and sale/buy-back agreement) are structured so that the necessary conditions are fulfilled and that these operations may be treated as collateralized loans, and classified under this subcategory.
- debt securities issued — bonds, notes, certificates and similar negotiable securities that are usually traded on the secondary markets; they do not grant the holder any ownership rights over the issuer. This category also comprises the issued subordinated debt in the form of securities;
- capital and reserves — financial assets as defined in the category “shares and other equity” and the funds whose resource are undistributed profit or funds set aside by MFIs in anticipation of likely future payments or obligations: owners' contributions, including share premium, profit/loss of current year, reserves and revaluation accounts, profit/loss of the previous year, provisions for loans, securities and other assets. This definition is used only for statistical purposes.

Sectoral classification is based on the principles of the ESA95 classification of institutional units by institutional sectors and subsectors. Their detailed description is provided in the ECB publication “Monetary financial institutions and markets statistics sector manual — Guidance for the statistical classification of customers”. The concept “residents” in this chapter means residents of Lithuania.

The table shows sectors or groups thereof, as well as their compliance with ESA95 institutional sectors and subsectors.

				ESA95 sectors		
Resident sector	The money-issuing sector	MFIs	Bank of Lithuania	S.121		
			Other MFIs		S.122	
				O/w: MMFs		
	The money-neutral sector	Non-MFIs	Central government		S.1311	
			Other government	Local government	S.1313	
	Social security funds			S.1314		
	The money-holding sector		Other resident sectors	Financial intermediaries	Other financial intermediaries and financial auxiliaries	S.123+S.124
					Insurance corporations and pension funds	S.125
			Non-financial corporations and households including non-profit institutions serving households	Non-financial corporations	S.11	
				Households including non-profit institutions serving households	S.14 + S.15	
Non-resident sector	MFIs (banks)		S.2			
	Non-MFIs (non-banks)			Government		
		Other sectors				

Resident sector:

- MFIs — financial institutions which, together, form the money-issuing sector of Lithuania. In Lithuania, besides the Bank of Lithuania, these include commercial banks, foreign bank branches (which fulfil the MFI definition themselves), Central Credit Union of Lithuania, other credit unions and money market funds (collective investment undertakings, i.e. investment funds or investment variable capital companies in case they invest exclusively or most often in such short-term money market instruments as certificates of deposit, commercial papers and bank acceptances, and treasury or local authority bills). The list of Lithuanian MFIs for statistical purposes is updated every month and published on the website of the Bank of Lithuania. The MFIs of Lithuania are also included in the list of MFIs of the EU countries which has been compiled for statistical purposes and is updated every month by the ECB. This list is published on the ECB website;
- central government — is the government, as defined by ESA95, other than local government and social security funds. It includes all the administrative departments of the State and other central agencies whose competence extends normally over the whole economic territory, except for the administration of social security funds. Administration of counties is an area of activity of the central government;
- local government, as defined in ESA95, includes those types of public administration whose competence extends to only a local part of the economic territory, apart from local agencies of social security funds;
- social security funds — are all central and local institutional units whose principal activity is to provide social benefits and which fulfil each of the following two criteria: a) by law or by regulation, certain groups of the population are obliged to participate in the scheme or to pay contributions; b) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer. In Lithuania these are State Social Insurance Fund Board under the Ministry of Social Security and Labour and branches thereof, State Patient Fund under the Ministry of Health and territorial patient funds;
- other financial intermediaries and financial auxiliaries — are private and public entities which are principally engaged in financial intermediation (except for MFIs, insurance corporations and pension funds), i.e. engaged in borrowing, transforming and on lending funds on their own account. Entities which are principally engaged in facilitating financial intermediation, but which are not financial intermediaries themselves in the MFIs balance sheet and monetary statistics, are also included under this subcategory;
- insurance corporations and pension funds — are financial corporations and quasi-corporations which are principally engaged in financial intermediation as the consequence of the pooling of risk. This category comprises both life and non-life insurance activities. It does not include pension schemes which are not autonomous pension funds (have no autonomy of decision and do not keep a complete set of accounts) and are classified as social security funds;
- non-financial corporations — are private and public entities whose principal activity is not financial intermediation activities, but the production of goods and provision of non-financial services with the objective to generate profit;
- households and non-profit institutions serving households — covers individuals or groups of individuals belonging to the household sector of Lithuania acting as: (1) consumers, (2) producers of goods and non-financial services exclusively for their own final consumption and (3) small market producers (such as sole proprietorships, farmers, businessmen working with business certificate, etc. that usually use own labour and financial resources). The sector of non-profit institutions serving households consists of separate legal institutional units, which serve particular groups of households, whose principal resources are derived, for instance, from occasional sales, voluntary contributions, from occasional payments made by general government and from property income (trade unions, political parties, churches and religious societies, charities, etc.).

Non-resident sector:

- MFIs (banks) — MFIs residing in the EU, including the ECB, and institutions residing outside the EU, similar to MFIs. The EU MFIs group consists of the ECB, national central banks and credit institutions as defined in Directive 2000/12/EC of the European Parliament and of the Council of 20 March 2000 relating to the taking up and pursuit of the business of credit institutions (and subsequent amendments thereto) and all the other resident financial institutions whose business is to accept deposits and/or close substitutes for deposits from institutional units other than MFIs, and, for their own account (at least in economic terms), to grant loans and/or to make investment in securities. The latter are mostly made up of money market funds. The definition of a group banks basically corresponds to that of a group of MFIs, which comprise the subsector the central bank and the subsector of other MFIs as defined by ESA95. A group of banks as from April 2007 includes also international organizations that undertake banking activities as central monetary authorities excluding the ECB;
- general government — means central and local government and social security funds as defined in the resident sector and state government as defined in ESA95. This category also includes most (even those located in Lithuania) international and supranational organisations excluding the ECB and international organisations attributed to groups of banks and other financial intermediaries and financial auxiliaries;
- other sectors — other financial intermediaries and financial auxiliaries, insurance corporations and pension funds, non-financial corporations, households and non-profit institutions serving households, as defined in the resident sector. Non-resident other financial intermediaries as from April 2007 include international financial organizations if their activities have features of a development bank.

The euro area encompasses those Member States in which the euro has been adopted as the single currency. The euro area currently comprises Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain (as from 1 January 1999), Greece (as from 1 January 2001), Slovenia (as from 1 January 2007), Cyprus and Malta (as from 1 January 2008), Slovakia (as from 1 January 2009), Estonia (as from 1 January 2011). For the purposes of monetary statistics the euro area also includes the ECB.

Without prejudice to prevailing accounting and netting practices, for monetary statistics purposes all financial assets and financial liabilities are reported on a gross basis. The reported nominal value of loans and deposits excludes accrued interest. Accrued interest on securities held or issued is not included in the value of related securities.

Asset and liability items denominated in foreign currencies are converted into litas on the basis of official currency exchange rates announced by the Bank of Lithuania at the end of the reporting period.

Seasonal adjustments are not used.

Table 1.6

The data on the aggregated balance sheet of resident other MFIs, i. e. institutions attributed to the MFI sector (excluding the Bank of Lithuania), that also include inter-MFI asset and liability positions, are presented in this subsection.

Tables 1.1–1.6

Loans to residents also comprise deposits in other MFIs or financial institutions.

Table 1.11

A consolidated balance sheet of all resident MFIs data in which inter-MFI asset and liability positions are eliminated — amounts of the corresponding MFIs balance sheet items in the asset side have been subtracted from the MFIs balance sheet liabilities — is presented in this subsection. The sum of the inter-MFI positions is not necessarily zero; therefore the difference is given in the last row of Table (Excess of inter-MFI liabilities).

Table 1.14

Monetary aggregates and counterparts of Lithuania, according to the ECB definition, are calculated from the consolidated MFIs balance sheet. They also include some of monetary liabilities of the central government although debt securities with a maturity of up to 2 years held by the MFIs of Lithuania shall be excluded.

Table 1.24

Loans to non-residents also include deposits in other MFIs (banks) or financial institutions.

Tables 1.24–1.32

EU non-euro area means the economic territory of the EU, excluding the euro area and Lithuania. As from 1 May 2004, it also encompasses Cyprus (by 1 January 2008), Czech Republic, Estonia (by 1 January 2011), Hungary, Latvia, Malta (by 1 January 2008), Poland, Slovakia (by 1 January 2009), Slovenia (by 1 January 2007), as from 1 January 2007 — Bulgaria and Romania.

2. Money, Currency and Financial Market Statistics

Tables 2.1–2.3

The data on interbank lending and borrowing is compiled according to Resolution No. 116 of 24 July 2008 of the Board of the Bank of Lithuania on the statistical accountability of interbank lending and borrowing and the foreign

exchange market. The tables release the data on the amounts and interest rates of transactions concluded between resident banks. The maturity of reporting transactions is up to one year inclusive. The transactions concluded with the Bank of Lithuania, international organizations and clients are excluded.

Tables 2.4–2.5

Foreign exchange market data is compiled according to Resolution No 116 of 24 July 2008 of the Board of the Bank of Lithuania on the statistical accountability of interbank lending and borrowing and foreign exchange market. Data on banks' internal currency purchase and sale and with the Bank of Lithuania is excluded.

Foreign exchange market turnover is calculated as gross turnover minus double counted data, i.e. the turnover is adjusted to interbank double-counting.

If the currency is purchased or sold for litas, the transaction value is equal to the value of the litas side. If the transaction is in other currencies, the transaction value is equal to the value of purchased currency denominated in official exchange rate of the litas against foreign currency (average of the accounting month). For swap transactions, only the long legs are reported; the maturity of these transactions is the difference between the first operation and the second operation. Options purchased and sold are from the standpoint of the reporting bank.

3. Balance of Payments and Foreign Reserve Statistics

Tables 3.1–3.5

Since the beginning of 1995, the Bank of Lithuania (BoL) has prepared the national balance of payments (BOP) statistics, has coordinated all work related to the collection of information necessary for the compilation of these statistics, and has systematically monitored this work. The BOP, international investment position (IIP) are compiled according to the international standards recommended by the 5th edition of the IMF's Balance of Payments Manual (BMP5), methodological requirements of the Eurostat's (BOP Vademecum, 2007, December) Guideline ECB/2004/15 (partially amended on 31 May 2007) on the statistical reporting requirements of the European Central Bank in the field of balance of payments and international investment position statistics, and the international reserves template, Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment.

The legal responsibility is set out in Article 8 of the Law on the Bank of Lithuania. Specifically, Article 8, Paragraph 9, states that BoL shall collect monetary, banking and balance of payments statistics, as well as data on Lithuanian financial and related statistics, implement standards on the collection, reporting and dissemination of the said statistics and compile the balance of payments of the Republic of Lithuania. Furthermore, Article 54 states that bodies of state authority and administration, enterprises, institutions and organisations of the Republic of Lithuania must present to BoL all information required for the performance of its functions.

The Republic of Lithuania Law on the Amendment of the Law on Statistics, in particular the chapter entitled "Management of statistics" (Article 6, which deals with the agencies managing official statistics), stipulates that official statistics in the Republic of Lithuania are to be managed by the following agencies: government ministries, other state and local self-government institutions, agencies and BoL, if this is provided for in the work programme for official statistics.

The other legislative provisions relevant for the compilation of the Lithuanian BOP and IIP statistics are as follows: Resolution No 106 of 23 October 2003 of the Board of the Bank of Lithuania on the approval of the procedure for submitting to BoL the reporting statistical data necessary to compile the BOP and IIP; Resolution No 125 of 11 December 2003 of the Board of the Bank of Lithuania on the approval of the statistical statements used for the compilation of the BOP and IIP.

The national BOP and IIP are compiled on the basis of statistical reports. Parts of the statistical reporting forms are collected by the Bank of Lithuania directly from national economic entities, and some portions of these data are gathered by Statistics Lithuania.

The balance of payments is a statistical statement that systematically summarizes, for a specific time period, the economic transactions of an economy with the rest of the world (transactions between residents and non-residents). A transactions itself is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value.

All operations are valued at the market price, i.e. the price for which the seller is ready to sell a product or service and the buyer is ready to pay that price.

The BOP is compiled on the basis of the double entry principle — the main principle of accounting. It means that every recorded transaction is represented by two entries with equal values. One of these entries is designated a credit with a positive arithmetic sign; the other is designated a debit with a negative sign. In principle, the sum of all credit entries is identical to the sum of all the debit entries, and the net balance of all entries in the statement is zero. However, in practice it is difficult to reach this balance, since the data that characterized reverse sides of the same economic operations are received from different information sources that do not always match. Therefore, the BOP provides for a balancing item "Errors and omissions".

A compiling economy records credit entries as:
- exports of goods and services;

- income from compensation of employees and investment;
- reduction in foreign assets or increases in foreign liabilities.

A compiling economy records debit entries as:

- imports of goods and services;
- expenses on compensation of employees and investment;
- increases in foreign assets and reduction in foreign liabilities.

The standard components are grouped under two major headings: the current account, the capital and financial accounts. The current account is further subdivided into goods, services, income, and current transfers. The capital and financial accounts covers transactions in external financial assets and liabilities.

MERCHANDISE TRADE

Until 1 May 2004 foreign trade statistics were prepared on the basis of the data of the Single Administrative Document (hereinafter — SAD) of customs declarations. Having acceded to the EU customs borders were revoked. Now, while trading with the EU Member States, exporters and importers do not need to fill in the SAD any longer. Accordingly, no main source of foreign trade statistics data remains. In order to collect data on foreign trade between Lithuania and the EU countries, the data collection system Intrastat has been established.

Thus, foreign trade data of the Republic of Lithuania have been divided in two parts: Extrastat and Intrastat. The Extrastat system includes data on trade between Lithuania and non-member countries of the EU, the source of these data being information of the SAD of customs declarations. Intrastat is a data collection system based on information from the enterprises trading with the EU countries.

Four indicators estimate foreign trade of Lithuania: exports and imports will estimate trade volumes of Lithuania with non-member states of the EU, while dispatches and arrivals will estimate trade with the EU countries.

The data on goods delivered at the ports of transport agencies are received from the reports of transport companies. Merchandise exports and imports are valued on an f.o.b. price basis. In this respect, the BoL has made some adjustments for freight (about 6% of total imports).

SERVICES

Data on the services provided by resident non-financial enterprises to non-residents and on the services provided by non-residents to the economic entities of Lithuania are received on the basis of statistical research performed by Statistics Lithuania.

Transportation. It covers all transportation — sea, air, land, internal waterway, space, pipeline, supported and auxiliary services that are performed by residents of one economy for those of another and that involve the carriage of passengers, the movement of goods (freight), rentals (charters) of carriers with crew, other transportation services and related supporting and auxiliary services.

Passenger transport services cover all services provided in international transportation. They also include transportation of passenger baggage and other items that may be carried at no extra cost, rental services of all passenger vehicles with operator.

Freight transport services include transportation of goods, rental services of all freight vehicles with operator.

Other transportation services include services provided at ports, airports and other terminal facilities, operation, maintenance and repair services.

Other supporting and auxiliary transport services include cargo handling services, storage and warehousing services, services provided by all aids to navigation, freight brokerage services.

Travel covers primarily the goods and services acquired from an economy by travellers during visits of less than one year to that economy. The goods and services are purchased by, or on behalf of, the travellers or provided, without a *quid pro quo* (that is, are provided as a gift), for the travellers to use or give away.

Communication services comprise postal, courier and telecommunication services.

Construction services comprise construction abroad and construction in the compiling economy.

Insurance services cover the provision of various types of insurance to non-residents by resident insurance enterprises, and vice versa. These services are estimated or valued by the service charges included in total premiums rather than by the total value of the premiums. They comprise life insurance and pension funding, freight insurance, other direct insurance, reinsurance and auxiliary services, life insurance and pension funding.

Financial service cover financial intermediation and auxiliary services except those of life insurance enterprises and pension funds (which are included in life insurance and pension funding) and other insurance services that are conducted between residents and non-residents.

Computer and information services consist of hardware and software-related services and data-processing services, news agency services and other information provision services.

Royalties and licence fees comprise franchises and similar rights and other royalties and licence fees.

Other business services comprise merchandise and other trade-related services, operational leasing services, legal, accounting, management consulting, and public relations services, advertising, market research and public opinion

polling, research and development, architectural, engineering and other technical services, agricultural, mining and on-site processing services.

Personal, cultural and recreational services comprise audio-visual and related services, education services, health services, other personal, cultural and recreational services.

Government services, n.i.e. is a residual category covering government transactions (including those of international organizations) not contained in the other components of the Extended Balance of Payments Services classification (EBOPS). Included are all transactions (in both goods and services) by embassies, consulates, military units and defence agencies with residents of economies in which the embassies, consulates, military units and defence agencies are located, and all transactions with other economies.

INCOME

Income covers two types of transactions between residents and non-residents:

- compensation of employees, which is paid to non-resident workers (e.g. border, seasonal and other short-term workers);
- investment income receipts and payments on external financial assets and liabilities.

Compensation of employees comprises wages, salaries, and other benefits, in cash or in kind, earned by individuals, in economies other than those in which they are resident, for work performed for (and paid for by) residents of those economies. Included are contributions paid by employers, on behalf of employees, to social security schemes or to private insurance or pension funds (whether funded or unfunded) to secure benefits for employees.

Investment income is income derived from the ownership of external financial assets and payable by residents of one economy to residents of another economy. Investment income includes interest, dividends, remittances of branch profits, and direct investors' shares of the retained earnings of direct investment enterprises. Investment income should be classified by direct, portfolio and other investment components.

CURRENT TRANSFERS

Current transfers are offset items to unilateral transactions in which one economic entity provides a real resource or a financial item to another entity without receiving any real resource or financial item in exchange. These resources are consumed immediately or shortly after the transfer is made.

CAPITAL ACCOUNT

The capital account covers all transactions that involve the receipt or payment of capital transfers and acquisition/disposal of non-produced, non-financial assets. A capital transfer is transference of the ownership of a fixed asset or the forgiveness of a liability.

FINANCIAL ACCOUNT

Financial account covers all transactions associated with changes of ownership in the foreign financial assets and liabilities of an economy. Such changes include the creation and liquidation of claims on, or by the rest of the world. All components are classified according to the type of investment or by functional subdivision (direct investment, portfolio investment, financial derivatives, other investment, and reserve assets).

DIRECT INVESTMENT

It is the category of international investment that reflects the objective of a resident entity in one economy (direct investor) obtaining a lasting interest in an enterprise resident in an economy other than that of the investor (direct investment enterprise). "Lasting interest" implies the existence of a long-term relationship between the direct investor and the enterprise and a significant degree of influence by the investor on the management of the direct investment enterprise. According to the Organization for Economic Cooperation and Development Benchmark Definition of Foreign Direct Investment, a holding of 10 per cent of the voting rights is recognized as the lowest limit under which a foreign direct investor is able to participate in the management of a direct investment company. Foreign investment holdings of less than 10 per cent of the voting rights are attributed to portfolio investment, instead of to direct investment. Direct investment comprises initial transactions between two entities, that is, the transaction that establishes the direct investment relationship, and all subsequent transactions between them and among affiliated enterprises, both incorporated and unincorporated.

PORTFOLIO INVESTMENT

Portfolio investment is understood as foreign investment involving less than 10 per cent of the voting rights and no extensive powers in corporate management decisions. Portfolio investment covers transactions in equity and debt securities. Debt securities are subdivided into bonds and notes and money market instruments. In the case of securities with coupons, the interest accrued from the last payment of interest is included and, in that of securities issued at a discount, the interest accumulated since the issue is included. Inclusion of interest accrued is required for the financial account of the quarterly balance of payments and the international investment position. The offsetting entries are made in the respective income account.

FINANCIAL DERIVATIVES

Financial derivatives are financial instruments that are linked to a specific financial instrument, indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Transactions in financial derivatives are treated as separate transactions rather than as integral parts of the value of underlying transactions to

which they may be linked. Net flows associated with interest-rate derivatives are recorded as financial derivatives, not as investment income, in line with recent international agreement. Initial margin payments are regarded as changes in deposits and should be recorded, if identifiable, under "other investment". The treatment of variation margin payments depends on the form of the variation margin: options-style variation margins are regarded, in principle, as changes in deposits and should be recorded, if identifiable, under "other investment". In the case of options, the full premium (i. e. the purchase/sale price of the options and the implied service charge) is recorded. The valuation of financial derivatives should be conducted on a marked-to-market basis. Financial derivative asset and liability positions in the international investment position statistics are recorded on a gross basis, with the exception of those financial derivatives falling into the category of reserve assets, which are recorded on a net basis.

OTHER INVESTMENT

Other investment is defined as a residual category that includes all financial transactions not covered in the direct investment, portfolio investment, financial derivatives or reserve assets categories. Other investment covers trade credits, loans, currency and deposits and other assets (other liabilities). It also encompasses the offsetting entries for accrued income on instruments classified under other investment.

OFFICIAL RESERVE ASSETS

Official reserve assets are highly liquid, marketable and creditworthy foreign assets controlled by the central bank that may be used for direct financing of the payments imbalances and other similar purposes. Official reserve assets are comprised by monetary gold, holdings of SDR, and Reserve position in the Fund, central bank assets in foreign currency (in convertible currency in banknotes and coins as well as funds in the accounts of foreign banks), liquid securities of foreign governments (including repurchase agreements) and other liquid assets. The official reserve assets data are compiled in accordance with the methodology set out both in the 5th edition of IMF's Balance of Payments Manual and Operational Guidelines and Operational Guidelines for the Data Template on International Reserves and Foreign Currency Liquidity.

INTERNATIONAL INVESTMENT POSITION

Lithuania's IIP is compiled on the basis of real stock data and separately for financial assets and liabilities. The net IIP (the stock of external financial assets minus the stock of external liabilities) is often used to analyse developments and trends in the performance of an economy vis-à-vis the rest of world as of a specific date. In relation to the balance sheet of an economy, the net position combined with the economy's stock of non-financial assets shows the net worth of the economy and the net lender/borrower status of the economy.

More information on the general methodological compilation principles and data sources of the balance of payments and international investment position is available in the publication External Statistics.

4. Payment Instrument Statistics

Tables 4.1–4.4

The BoL started publishing statistics on cashless payments in 2001. For the years 2001 to 2006, Tables 7.1 to 7.4 show data for commercial banks and foreign bank branches. From the 1st quarter of 2006 they also include the data on the BoL, credit unions and the Lithuanian Post Office. The payment instruments statistical reporting requirements were updated too. As the coverage and definition of the new statistics differ from the earlier data, direct comparison is not always possible. In 2011 a new category of payment services providers — payment institutions — emerged in Lithuania. Therefore from the 1st quarter of 2011 the Payment Instrument Statistics include also the data of payment institutions.

Cashless payment transactions comprise domestic and cross-border payments initiated by a payer or a beneficiary for the processing of which the following payment instruments are used: credit transfers, direct debits, payments by cards with a debit/credit function, virtual cards, electronic money or cheques.

The data include the payments where the payer or the beneficiary is a natural person or a legal person that is not an MFI or payment institution.

Credit transfers are payments initiated by a payer where a payment instruction submitted to the payer's credit institution or payment institution is processed to transfer the payer's funds to the beneficiary's account at a credit institution or payment institution. Credit transfers also comprise payments initiated by a payer, performed through ATMs using payment cards issued by credit institutions or payment institutions, and postal orders.

Credit transfers via an electronic data transmission network are payment orders initiated and submitted to the credit institution or payment institution by the special personal computer software installed in the payer's computer. Credit transfers via the Internet are payment orders initiated and submitted to the credit institution or payment institution using the software from the credit institution's or payment institution's Internet site. Credit transfers via telephone are payment orders submitted to the credit institution or payment institution by telephone by dialling tone, activated voice, person-person or other way of communication. Book-entry credit transfers are transactions on the account of a customer by a simple book-entry without the use of a payment instrument, e.g. interest payments by the credit institution or payment institution.

Direct debits are one-off and/or recurrent payments initiated by a beneficiary where a payment instruction submitted to the payer's or the beneficiary's credit institution or payment institution is processed to transfer the payer's funds

to the beneficiary's account at the credit institution or payment institution. The beneficiary has a right to submit a payment instruction if it has a written consent by the payer to debit funds from its account.

Payments by cards with a debit/credit function include payment transactions performed by cards with a debit/credit function issued in Lithuania at a terminal, via Internet or by telephone.

Cards with a debit function are the cards issued in Lithuania by a credit institution or payment institution that allow direct debiting of funds from the account of the cardholder. Cards with a debit function may be linked to an account that offers overdraft facilities.

Cards with a credit function are the cards issued in Lithuania by a credit institution or payment institution indicating that the cardholder has been granted a credit line. They allow the holder to make purchases and/or withdraw cash up to a prearranged ceiling. The credit granted can be settled in full by the end of a specified period or can be settled in part with the balance taken as extended credit. Interest is usually charged on the amount of any extended credit.

Domestic cards are the cards valid only in Lithuania, while international cards are the cards designated for use in Lithuania and abroad.

ATMs are electromechanical devices allowing the authorised user to withdraw cash, transfer funds and access a range of other services by using a payment card.

POS terminals are devices at commercial or services companies and client service offices of credit institutions or payment institution that allow users to make payments and/or withdraw cash by means of cards with a debit/credit function.

8. MAIN DATES IN THE HISTORY OF NATIONAL BANKING

1922

9 August	Law on the Currency Unit passed
11 August	Law on the Bank of Lithuania passed
22 September	Statute of the Bank of Lithuania approved by the Cabinet of Ministers
27 September	The Bank of Lithuania established during the constituent meeting of shareholders
2 October	Beginning of the activities of the Bank of Lithuania
	Introduction of the litas
	Exchange of the ostmark into the litas started

1923

1 January	Settlements in the ostmark terminated
6 February	All institutions of public authority prohibited from collecting taxes and duties in foreign currencies
23 February	First independent branch of the Bank of Lithuania opened in Klaipėda
1 March	The first treasury-house incorporated into the Bank of Lithuania
28 March	Branch of the Bank of Lithuania opened in Kybartai
27 June	The last treasury-house incorporated into the Bank of Lithuania (21 treasury-houses incorporated into the Bank of Lithuania)

1925

	Branches of the Bank of Lithuania opened in Biržai and Šilutė
	Silver and bronze coins put into circulation

1928

15 July	First quarterly Bulletin of the Bank of Lithuania issued
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1930

	Branches of the Bank of Lithuania opened in Jurbarkas and Joniškis
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1931

	The Bank of Lithuania became a member of the Bank for International Settlements
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1932

	The Bank of Lithuania had 26 branches
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1938

17 March	Panemunė currency exchange office of the Bank of Lithuania opened
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1939

2 November	Branches of the Bank of Lithuania opened in Vilnius, Trakai and Švenčionys (at the end of 1939, 29 branches of the Bank of Lithuania were in operation)
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1940

26 July	Law on the Nationalisation of Banks passed
6 August	All banks nationalised
	The nationalised Bank of Lithuania transferred to the jurisdiction of the USSR Gosbank as its national branch

1990

13 February	Law on the Bank of Lithuania passed
1 March	The Bank of Lithuania established
13 March	Chairman of the Board of the Bank of Lithuania approved by the Supreme Council — Reconstituent Seimas of the Republic of Lithuania
4 September	Statute and Fixed Capital of the Bank of Lithuania approved by the Supreme Council — Reconstituent Seimas of the Republic of Lithuania
2 October	Law on the Property of the USSR Banks Operating in the Republic of Lithuania and Resolution on Its Enforcement passed by the Supreme Council — Reconstituent Seimas of the Republic of Lithuania
3 November	Resolution on the Production of Coins of the Republic of Lithuania adopted by the Government
17 November	Resolution on the Production of Litas Banknotes adopted by the Government
27 December	First foreign exchange account opened at the Bank of Lithuania

1991

28 February	First correspondent account of the Bank of Lithuania opened in Sweden
1 March	Republican Currency Collection Office of USSR Gosbank incorporated into the Bank of Lithuania
21 March	Provisional Law on Foreign Currency Funds and Settlements in Convertible Currency passed
31 October	First shipment of coins minted delivered to the Bank of Lithuania
5 November	Law on the Issue of the Currency of the Republic of Lithuania passed by the Supreme Council – Reconstituent Seimas of the Republic of Lithuania Litas Committee formed
29 November	First shipment of litas banknotes delivered to the Bank of Lithuania
9 December	Resolution on Preparations to Reform the Currency System of the Republic of Lithuania adopted by the Litas Committee
16 December	First foreign currency auctions held at the Bank of Lithuania

1992

14 February	The Bank of Lithuania regained its gold held at the Bank of France
31 March	The Bank of Lithuania regained its gold held at the Bank of England
1 May	Talonas, the first substitute for the rouble, issued
30 June	Membership of the Bank of Lithuania and Its Rights as a Shareholder of the Bank for International Settlements restored
2 July	Law on Commercial (Joint-Stock) Banks passed
1 September	Commercial functions of the Bank of Lithuania transferred to the State Commercial Bank of Lithuania
16 September	Resolution on the Introduction of the Provisional Currency of the Republic of Lithuania, the Talonas and Withdrawing the Rouble from Circulation adopted by the Litas Committee
1 October	Provisional currency, the talonas put into circulation Circulation of the rouble terminated The national currency system established
26 October	First tranche of the IMF stand-by arrangement aimed at stabilisation of the litas and maintenance of international reserves approved

1993

30 January	Resolution on the Formation of Convertible Currency Reserve of the Bank of Lithuania adopted by the Government of the Republic of Lithuania and the Bank of Lithuania
14 June	Resolution on the Introduction of the National Currency of the Republic of Lithuania and Withdrawal of the Provisional Currency (Talonas) from Circulation adopted by the Litas Committee
25 June	Introduction of the litas Banknotes of 10, 20, 50 and 100 litas denomination of the 1991 issue, and coins of 1, 2 and 5 litas and 1, 2, 5, 10, 20 and 50 centas denomination put into circulation
20 July	Circulation of the talonas terminated
1 August	Settlements in foreign currencies terminated at the Republic of Lithuania
1 October	The Interbank Currency Exchange started its operations The Bulletin of the Bank of Lithuania first issued
10 December	Banknotes of 5 and 10 litas denomination of the 1993 issue put into circulation

1994

25 January	Banknotes of 2 and 20 litas denomination of the 1993 issue put into circulation
1 March	Banknotes of 1 litas denomination of the 1994 issue and of 10 litas denomination of the 1993 issue put into circulation
17 March	Law on the Credibility of the Litas passed
1 April	Law on the Credibility of the Litas entered into force
1 June	Banknotes of 20 litas denomination of the 1991 issue withdraw from circulation
19 July	Auction of Government securities first held at the Bank of Lithuania
1 December	New Law on the Bank of Lithuania passed
21 December	New Law on Commercial Banks passed

1995

- 21 February Law on Credit Unions passed
- 3 July Law on the State Investments in Bank Shares passed
- 20 October Resolution on Registration of Credit Unions and Associations Thereof adopted by the Government of the Republic of Lithuania
- 21 December Law on the Insurance of Deposits of Individuals passed
Law on Measures to Maintain the Liquidity of Commercial Banks passed

1996

- 1 January Banknotes of 10 and 50 litas denomination of the 1991 issue and coins of 1, 2 and 5 centas denomination withdraw from circulation
- 4 January Resolution on Taking (Requisitioning) of the Shares of the Joint-Stock Company Aurabankas adopted by the Government of the Republic of Lithuania and the Bank of Lithuania
- 6 February Provisional Law on Partial Compensation of Deposits of Individuals Held with Failing Banks passed
- 12 March Law on the Amendments and Supplements to the Law on the Bank of Lithuania passed
- 4 June Law on Reorganisation of the Joint-Stock Company Aurabankas passed
- 18 June Law on the Issue of Government Securities for the Restructuring of Banks passed
- 22 August Law on the Approval of the By-laws of the Joint-Stock Company Turto Bankas passed
Law on Restructuring of the State Commercial Bank of Lithuania passed
- 9 October Law on Compensation of the Savings of Individuals passed

1997

- 16 January Monetary Policy Programme of the Bank of Lithuania for 1997–1999 approved by the Board of the Bank of Lithuania
- 22 April Law on the Satisfaction of Claims of the Joint-Stock Company "Lithuanian Joint-Stock Innovation Bank" Creditors and Taking over of its Assets passed
- May The journal of the Bank of Lithuania, *Monetary Studies*, first issued
- 4 June First repo auction held at the Bank of Lithuania
- 5 June Law on Restoration of the Savings of Individuals passed
- 31 July Rules Governing the Consolidation of Financial Statements and Consolidated Supervision approved by the Board of the Bank of Lithuania
- 14 August General Regulations for the Accounting and Recording of Specific Provisions Against Doubtful Assets in Financial Statements approved by the Board of the Bank of Lithuania
- 28 August Time deposits auction first held at the Bank of Lithuania
- 29 September 1 litas collectors (commemorative) circulation coin dedicated to the 75th anniversary of the Bank of Lithuania and the litas issued
- 23 October Criteria and Requirements to be met by Banks Willing to Distribute Foreign Loans Taken on behalf of the State of Lithuania approved by the Board of the Bank of Lithuania
- 24 November Banknote of 200 litas denomination of the 1997 issue put into circulation
- 1 December Coin of 50 centas denomination put into circulation
- 11 December Rules for Determining Whether a Monetary Operation is Suspicious adopted by the Government of the Republic of Lithuania and the Board of the Bank of Lithuania
- 18 December Rules Governing Extending of Overnight Credits of the Bank of Lithuania approved by the Board of the Bank of Lithuania
Methodological Recommendations for the Prevention of Money Laundering approved by the Board of the Bank of Lithuania
- 22 December Banknotes of 10 and 20 litas denomination of the 1997 issue put into circulation

1998

- 29 January New Procedure Regulating the Issue of Permissions to Open Accounts with Foreign Banks approved by the Board of the Bank of Lithuania
- 26 March Forms of financial statements of credit unions approved by the Board of the Bank of Lithuania
Procedure for Issuing Permissions to Credit Unions to Carry out Operations in Foreign Currencies and for Accounting and Including Thereof in Statements approved by the Board of the Bank of Lithuania
- 16 April Resolution on Fixing the Interest Rates on Overnight Credit Extended by the Bank of Lithuania approved by the Board of the Bank of Lithuania

4 June	New Procedure for Fixing Exchange Rates of the Litas and Foreign Currencies approved by the Board of the Bank of Lithuania
28 July	Measures for the Reduction of the Balance of Payments Current Account Deficit adopted by the Government of the Republic of Lithuania and the Bank of Lithuania
30 July	General Regulations for Managing the Risk Involved in Financial Derivatives approved by the Board of the Bank of Lithuania
27 August	New Rules for the Calculation of Prudential Requirements of Credit Unions and reporting forms approved by the Board of the Bank of Lithuania
31 August	Resolution on the Procedure of Accounting for Deposits Placed on the Accounts of Banks or Other Credit Institutions According to Custody Agreements and on Guaranteeing Safe Custody of These Funds approved by the Board of the Bank of Lithuania
15 October	Resolution on Converting into Euro (EUR) the Required Reserves in Deutsche marks (DEM) Held by Commercial Banks of Lithuania approved by the Board of the Bank of Lithuania
20 October	Law on Amendments of the Republic of Lithuania Law on the Prevention of Money Laundering passed
29 October	Weekly statistical reporting form No 0603 "Purchase and Sale of Foreign Currencies" approved by the Board of the Bank of Lithuania Rules for Transferring Foreign Currency Banknotes Suspected as Counterfeit to the Territorial City (District) Police Department approved by the Board of the Bank of Lithuania
12 November	Supervisory Rules for Foreign Bank Subsidiaries and Branches Established in the Republic of Lithuania approved by the Board of the Bank of Lithuania Resolution on Publishing the Rates of the Litas and Foreign Currencies and Conversion Rates of the Euro and the National Currencies of the EU Member States Participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania Conversion Procedure for the Euro and the National Currencies of the EU Member States Participating in the Economic and Monetary Union approved by the Board of the Bank of Lithuania
10 December	Procedure for Calculating and Publishing Average Interbank Interest Rates (VILIBID and VILIBOR) approved by the Board of the Bank of Lithuania
14 December	Banknote of 50 litas denomination of the 1998 issue put into circulation
17 December	Resolution on Implementing the Key Principles of Effective Banking Supervision Approved by the Basle Committee on Banking Supervision approved by the Board of the Bank of Lithuania Weekly statistical reporting form No 0602-S "Annual Interest Rates on Loans and Deposits and quarterly reporting form No 0604 "Loans for Economic Activities" approved by the Board of the Bank of Lithuania
21 December	Coins of 1, 2 and 5 centas denomination put into circulation
1999	
12 January	Law on Increasing the Quota of the Republic of Lithuania in the International Monetary Fund passed
14 January	Requirements for Drawing up Business Plans of the Bank approved by the Board of the Bank of Lithuania
21 January	General Provisions for Subordinated Loans approved by the Board of the Bank of Lithuania
16 March	Law on Bills of Exchange and Promissory Notes passed Law on Cheques passed
18 March	Methodological Recommendations for the Prevention of Money Laundering for Credit Institutions approved by the Board of the Bank of Lithuania
8 April	New Rules for Calculating the Bank Liquidity Ratio approved by the Board of the Bank of Lithuania Rules for Handing Over to the Territorial City (Region) Police Department the Currency of the Republic of Lithuania Suspected Counterfeit and Carrying out Examination Thereof at the Bank of Lithuania approved by the Board of the Bank of Lithuania
22 April	Regulations Governing the Management of Deposit Accounts approved by the Board of the Bank of Lithuania Rules on Determining the Features of Eligibility for Acceptance of the Currency of the Republic of Lithuania and on the Replacement of the Worn and Damaged Currency approved by the Board of the Bank of Lithuania
13 May	Resolution on Assessment of the Level of Systemic Risks in the Banking Sector approved by the Board of the Bank of Lithuania
27 May	Procedure for the Registration with the Bank of Lithuania of Foreign Loans Received without the Guarantee of the Government by the Legal Persons of the Republic of Lithuania, or

	Enterprises without the Status of the Legal Person, and of Loans Granted to Foreign Economic Entities approved by the Board of the Bank of Lithuania
2 June	Resolution on the Free Disposition of Restored Savings in 2000 adopted by the Government of the Republic of Lithuania Resolution on the Free Disposition of Inherited Restored Savings adopted by the Government of the Republic of Lithuania
15 June	Law on Audit passed
1 July	Resolution on the Guidelines of the Application of Bank of Lithuania Monetary Policy Instruments approved by the Board of the Bank of Lithuania
7 July	Law on Investment passed
16 August	1 litas collectors (commemorative) circulation coin marking the 10 th anniversary of the Baltic Way issued
13 September	Rules of Protesting Bills and Cheques and the Procedure for Making Executive Notary Entries adopted by the Government of the Republic of Lithuania
28 October	Law on Payments passed Resolution on Fixing of the Interest Rates on Loans Extended to Commercial Banks approved by the Board of the Bank of Lithuania Resolution on Fixing the Interest Rate on Overnight Loans Extended to Commercial Banks approved by the Board of the Bank of Lithuania
4 November	Resolution on the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania
2 December	Provisional Law on the Sequence of Payments passed
16 December	Resolution on Calculating the Ratio of Large Foreign Exchange and Precious Metals Exposure approved by the Board of the Bank of Lithuania
2000	
7 February	Resolution on the Internal Audit of Public Undertakings and Institutions adopted by the Government of the Republic of Lithuania
24 February	Rules for Entering into and Handling of Litass and Anchor Currency Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania Resolution on the Assignment of the Rights of Claims of Bankrupt Banks the Liquidation Procedure whereof is Commenced to the Joint-Stock Company <i>Turto Bankas</i> adopted by the Government of the Republic of Lithuania
9 March	Procedure for Establishing Country Risks approved by the Board of the Bank of Lithuania Rules for Concluding and Executing Repurchase Agreements between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
13 April	Resolution on Other Subdivisions of Banks of the Republic of Lithuania and/or Foreign Bank Branches in the Republic of Lithuania approved by the Board of the Bank of Lithuania
18 May	Law on the Central Credit Union passed
29 June	Resolution on the Registration of Amendments to the Credit Union By-laws and on the Change of the Licence approved by the Board of the Bank of Lithuania Forms of statistical statements used for compilation of the Balance of Payments approved by the Board of the Bank of Lithuania
12 July	Resolution on Establishing the Rates of Specific Provisions for Doubtful Loans adopted by the Government of the Republic of Lithuania
13 July	Law on Companies passed
20 July	Regulations of the Inspection of Credit Institutions and on the Information Necessary for Carrying out the Supervisory Function approved by the Board of the Bank of Lithuania
12 September	Law on the Guarantee Fund passed
15 September	Resolution on the Required Reserves of Commercial Banks approved by the Board of the Bank of Lithuania
16 October	Banknote of 100 litass denomination of the 2000 issue put into circulation
26 October	Resolution on Announcing Data about the Liquidity of the Banking System approved by the Board of the Bank of Lithuania
30 November	General Regulations for Organising the Internal Audit of Banks approved by the Board of the Bank of Lithuania Quarterly statistical statement form (0607) on payment instruments approved by the Board of the Bank of Lithuania
18 December	Banknote of 500 litass denomination of the 2000 issue put into circulation
21 December	Rules for Calculating the Capital Adequacy approved by the Board of the Bank of Lithuania

2001

22 February	Rules of Time Deposit Auctions of the Bank of Lithuania approved by the Board of the Bank of Lithuania
27 February	Law on the Insurance of Deposits passed
13 March	Law on the Amendment of the Law on the Bank of Lithuania passed
12 April	General Requirement for Documents Submitted to the Bank of Lithuania with Regard to the Permissions (Licences) Issued by the Bank of Lithuania approved by the Board of the Bank of Lithuania Procedure on Granting Permissions of the Bank of Lithuania to Register Amendments to the Bank Statute (By-laws) and Bank Branch Regulations approved by the Board of the Bank of Lithuania Procedure of the Issuance of Bank of Lithuania Permits for Establishing Bank Branches and Representative Offices approved by the Board of the Bank of Lithuania
28 June	Resolution on Setting the Official Exchange Rate of the Anchor Currency and the Litas approved by the Board of the Bank of Lithuania Resolution on the Calculation of the Official Exchange Rate of the Litas approved by the Board of the Bank of Lithuania
10 July	Programme for the Formation of the Capital of the Central Credit Union Using the Privatisation Fund adopted by the Government of the Republic of Lithuania
19 July	Rules for Buying, Selling and Rediscount of Securities of the Bank of Lithuania approved by the Board of the Bank of Lithuania Rules for the Issue and Circulation of Bank of Lithuania Securities approved by the Board of the Bank of Lithuania Resolution on the Issuance of Permission of the Bank of Lithuania to Establish the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on Granting the Licence to the Central Credit Union approved by the Board of the Bank of Lithuania Resolution on the Requirements for the Staff of the Central Credit Union and on the Procedure for the Issuance of Permission to Elect or Appoint the Management of the Central Credit Union approved by the Board of the Bank of Lithuania Rules on Credit Institution Notifications of the Bank of Lithuania approved by the Board of the Bank of Lithuania Resolution on Requirements and Recommendations for the Members of the Management of the Bank and/or for the Bank Staff approved by the Board of the Bank of Lithuania Procedure for the Issuance of Permissions to Establish Foreign Bank Branches and Representative Offices in the Republic of Lithuania and to Engage in Their Activities approved by the Board of the Bank of Lithuania
23 August	Forms of financial statements of the Central Credit Union approved by the Board of the Bank of Lithuania Rules for Calculating Central Credit Union Prudential Requirements approved by the Board of the Bank of Lithuania Prudential Requirement for the Central Credit Union approved by the Board of the Bank of Lithuania
20 September	Rules for Interbank Funds Transfers System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
4 October	Resolution on Maximum Commission Charges for Litas/Euro and Litas/USD Exchange Operations approved by the Board of the Bank of Lithuania
25 October	Rules for the Conclusion and Performance of Litas and the Anchor Currency, the Euro Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
26 November	Banknotes of 10 litas denomination of the 2001 issue put into circulation
6 December	General Regulations of Internal Control in Banks approved by the Board of the Bank of Lithuania
17 December	Banknotes of 20 litas denomination of the 2001 issue put into circulation
20 December	Rules on Fixing the Exchange Rates of the Litas against Foreign Currencies approved by the Board of the Bank of Lithuania

2002

17 January	Procedure on Transferring Funds to the Bank Account Opened with the Bank of Lithuania for Accumulating the Funds Paid by Individuals for Shares Offered by the Bank approved by the Board of the Bank of Lithuania
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14 February	Maximum Requirements for Information Made Available to the Public approved by the Board of the Bank of Lithuania Resolution on Keeping Accounting of Credit Institutions approved by the Board of the Bank of Lithuania
14 March	Rules for Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania
16 May	Procedure for Imposing Fines and Penalties for Failure to Comply with the Rules on Reserve Requirements for Credit Institutions approved by the Board of the Bank of Lithuania Rules for Governing the Electronic Certification System of the Bank of Lithuania approved by the Board of the Bank of Lithuania
20 June	Law on Insurance of Deposits and Liabilities to Investors passed
27 June	Resolution on the Use of Free Form Accounting Documents in Banks and Other Credit Institutions approved by the Board of the Bank of Lithuania
4 July	Rules for Calculating Maximum and Large Exposure Requirements and maximum and large exposure statement form (7001) approved by the Board of the Bank of Lithuania
5 September	Key Principles of Financial Accounting and Accountability Policy of Credit Institutions approved by the Board of the Bank of Lithuania
6 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions adopted by the Government of the Republic of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious adopted by the Government of the Republic of Lithuania
10 September	Law on Financial Institutions passed
26 September	Rules for Governing Monetary Operations Effected by the Customer and Keeping the Register of Transactions approved by the Board of the Bank of Lithuania Criteria for Determining Whether a Monetary Operations is Suspicious approved by the Board of the Bank of Lithuania
17 October	Interest rate gap calculation statement form (6005) approved by the Board of the Bank of Lithuania
28 November	Methodical Recommendations to Banks on the Application of Internal Market Risk Weighting Models approved by the Board of the Bank of Lithuania
19 December	Principle Regulations of Bank of Lithuania Foreign Reserve Management approved by the Board of the Bank of Lithuania

2003

20 March	General Provisions on the Assessment and Classification of Doubtful Assets and Formation of Specific Provisions as well as the statement on the need for specific provisions against doubtful assets form (7010) approved by the Board of the Bank of Lithuania
27 March	Banknotes of 50 litas denomination of the 2003 issue put into circulation
10 April	Resolution on Establishing the Date for the Commencement of Free Disposition of Restored Savings in 2003 adopted by the Government of the Republic of Lithuania
17 April	Resolution on the Use of Images of Republic of Lithuania Banknotes and Coins approved by the Board of the Bank of Lithuania
8 May	General Provisions of Monetary Financial Institution Balance Sheet Statistical Reporting Requirements and Classification Principles, and Credit Institution Balance Sheet Complete Statistical Reporting Form (MFI-01) approved by the Board of the Bank of Lithuania
5 June	Law on Settlement Finality in Payment and Securities Settlement System passed
24 July	General Provisions of Operational Risk Management in the Bank approved by the Board of the Bank of Lithuania
4 September	Rules for the Classification of Doubtful Assets and Formation of Specific Provisions against Doubtful Assets of Credit Unions as well as the statement on the need for specific provisions against doubtful assets form (7011) approved by the Board of the Bank of Lithuania Procedure of Registration of Payment and Securities Settlement Systems and of Management and Announcement of Their Data approved by the Board of the Bank of Lithuania
11 September	Policy of the Supervision of Payment and Securities Settlement Systems approved by the Board of the Bank of Lithuania
25 September	Law on Mortgage Bonds and Mortgage Lending passed
23 October	Procedure for Submitting to the Bank of Lithuania Reporting Statistical Data Necessary for the Compilation of the Balance of Payments of the Republic of Lithuania and the Balance of International Investment Position approved by the Board of the Bank of Lithuania
20 November	Resolution on Providing Information Related to the Taking Up and Pursuit of the Business of Credit Institutions to the Commission of the European Communities and the Credit Institutions

	Supervisory Authorities of the European Union Member States approved by the Board of the Bank of Lithuania
11 December	Operating Rules of the Payment System LITAS approved by the Board of the Bank of Lithuania Compilation of the Balance of Payments of the Republic of Lithuania statistical reporting forms (B-09-01, B-09-02, B-09-04, B-09-05, B-09-06, B-09-07, B-09-08) and explanations to drawing them up approved by the Board of the Bank of Lithuania
24 December	Procedure for Investment of Temporarily Spare Funds and Accounting of Mortgage Loans and Other Additional Assets approved by the Board of the Bank of Lithuania General Provisions of the Statistical Reporting Requirements for the Interest Rates on Loans and Deposits of Monetary Financial Institutions and Interest Rates on Loans and Deposits of Monetary Financial Institutions Statistical Reporting Form (MFI-02) approved by the Board of the Bank of Lithuania

2004

27 January	Law on Ratifying the International Convention for the Suppression of Counterfeiting Currency and Its Protocols passed
29 January	Rules for the Calculation of Liquidity Requirement and the statement on composition of assets and liabilities by maturity form (7003) approved by the Board of the Bank of Lithuania
26 February	Rules for Concluding and Executing Litas and the Anchor Currency, Euro, Exchange Transactions between the Bank of Lithuania and Banks approved by the Board of the Bank of Lithuania
4 March	Resolution on Accession to the Exchange Rate Mechanism II approved by the Board of the Bank of Lithuania
30 March	Law on Banks passed
20 April	1 litas collectors (commemorative) circulation coin dedicated to the 475 th anniversary of Vilnius University issued
22 April	Rules for Handing Over to the Territorial City (District) Police Department of the Republic of Lithuania the Currency of the Republic of Lithuania and the Single Currency of the European Union Suspected Counterfeit and for Examining Such Currency in the Bank of Lithuania approved by the Board of the Bank of Lithuania
29 April	Law on European Companies passed
6 May	Rules Governing the Filing and Deliberating of General Applications of Credit Institutions for Obtaining Authorisations and Their Granting approved by the Board of the Bank of Lithuania Resolution on the Approval of the Structure and Periodicity of Interim Financial Reporting approved by the Board of the Bank of Lithuania Statement on loans granted to connected persons of the bank (6207) approved by the Board of the Bank Lithuania Resolution on Participation of the Staff of the Bank of Lithuania's Credit Institutions Supervision Department in the Work of Managerial Bodies and Committees of Credit Institutions with Observers' Rights approved by the Board of the Bank of Lithuania Rules for Imposing Enforcement Measures for Violations of Submission of Statistical Information approved by the Board of the Bank of Lithuania
20 May	Rules for the Supervision of Foreign Bank Branches Operating in the Republic of Lithuania approved by the Board of the Bank of Lithuania Rules for Concluding and Executing Intraday and Overnight Repos of the Bank of Lithuania and LITAS Payment System Participants approved by the Board of the Bank of Lithuania
10 June	Procedure of Organising the Design of Plaster Models of the National Side (Obverse) of Circulation Euro Cents and Coins approved by the Board of the Bank of Lithuania
17 June	Rules for the Election or Appointment of Bank Managers approved by the Board of the Bank of Lithuania
1 July	Regulations and Requirements for Republic of Lithuania Government Securities Auction Participants approved by the Board of the Bank of Lithuania
22 July	Rules on the Enforcement of the Right to Provide Legal Services in the Republic of Lithuania and within the Territory of Other Member States of the European Union approved by the Board of the Bank of Lithuania Rules on the Consolidation of Financial Group Accounts and Joint (Consolidated) Supervision and statement form 6003 "Information about investment" approved by the Board of the Bank of Lithuania
2 September	General Regulations Pertaining to the Organisation of the Internal Audit of the Bank approved by the Board of the Bank of Lithuania Regulations for Determining the Value of Bank Shares Taken for Public Needs approved by the Board of the Bank of Lithuania
23 September	Regulations for Inspection of Banks approved by the Board of the Bank of Lithuania

	Regulations for Inspection of Credit Unions approved by the Board of the Bank of Lithuania
	Systemically Important Payment System Assessment Methodology approved by the Board of the Bank of Lithuania
25 November	Resolution on the Announcement of Data about the Liquidity Condition of the Banking System approved by the Board of the Bank of Lithuania
	Resolution on Money Laundering Prevention Guidelines for Credit Institutions approved by the Board of the Bank of Lithuania
9 December	Resolution on Credit and Other Institutions' Statistical Reporting Forms of the Balance Sheet and Loan and Deposit Interest Rates approved by the Board of the Bank of Lithuania
2005	
10 March	Requirements for Information Made Available to the Public approved by the Board of the Bank of Lithuania
28 April	Procedure for the Imposition of Fines for the Default on the Regulations on the Required Reserves of Credit Institutions approved by the Board of the Bank of Lithuania
26 May	Requirements for Activities and Risk Management of Specialised Banks approved by the Board of the Bank of Lithuania
28 July	Minimum Loan Assessment Requirements and statement on changes in loan value form (7009) approved by the Board of the Bank of Lithuania
20 September	1 litas collectors (commemorative) circulation coin dedicated to the Palace of the Grand Dukes of Lithuania issued
29 September	Resolution on the National Changeover Plan and the Strategy on Public Information and Communication Concerning Changeover adopted by the Government of the Republic of Lithuania
	General Regulations on the Requirements for Statistical Reporting on Payment Instruments approved and statistical statement form (0607) amended by the Board of the Bank of Lithuania
2006	
27 July	Resolution on the Implementation of Paragraph 13.2.5 of the Rules for the Calculation of Capital Adequacy approved by Resolution No 172 of 21 December 2000 of the Board of the Bank of Lithuania approved by the Board of the Bank of Lithuania
7 September	Resolution on the Withdrawal from Circulation of the Banknotes of 2, 5, 10, 20, 50 litas denomination of the 1993 issue and of 1 litas denomination of the 1994 issue approved by the Board of the Bank of Lithuania
28 September	Resolution on Financial Statements approved by the Board of the Bank of Lithuania
19 October	Resolution on the Insolvency of Credit Institutions approved by the Board of the Bank of Lithuania
9 November	General Regulations for the Calculation of Capital Adequacy approved by the Board of the Bank of Lithuania
	Procedure for the Recognition of External Credit Assessment Institutions approved by the Board of the Bank of Lithuania
	Regulations on Credibility and Its Assessment approved by the Board of the Bank of Lithuania
23 November	General Regulations for the Internal Capital Adequacy Process and for the Supervisory Review and Evaluation Process approved by the Board of the Bank of Lithuania
	General Regulations for the Disclosure of Information Relating to the Prudential Supervision of Credit Institutions approved by the Board of the Bank of Lithuania
	Resolution on the Recognition of the External Credit Assessment Institution Ratings in the Calculation of the Capital Adequacy approved by the Board of the Bank of Lithuania
7 December	Requirements for the Publicly Disclosed Information approved by the Board of the Bank of Lithuania
	Procedure for Granting Permission to Use the Internal Ratings-Based Credit Assessment Approach and the Advanced Operational Risk Assessment Method approved by the Board of the Bank of Lithuania
	Rules on Consolidation of Accounts of the Financial Group and Joint (Consolidated) Supervision approved by the Board of the Bank of Lithuania
28 December	Resolution on the LITAS-LRS Payment System and LITAS-MMS Retail Payment System approved by the Board of the Bank of Lithuania
2007	
1 February	Practice Statement on the Design of Coins approved by the Board of the Bank of Lithuania
1 March	Regulations on Granting the Vladas Jurgutis Award approved by the Board of the Bank of Lithuania

11 June	Banknotes of 20 litas denomination of the 2007 issue put into circulation
11 October	General Regulations on Debt Securities of Indeterminate Duration and Their Inclusion in Bank Capital approved by the Board of the Bank of Lithuania General Regulations on Stress Testing approved by the Board of the Bank of Lithuania
18 October	Operating Rules of the Payment System TARGET2-LIETUVOS BANKAS approved by the Board of the Bank of Lithuania Operating Rules of the System LITAS-PHA approved by the Board of the Bank of Lithuania
25 October	Resolution on the Implementation of Paragraph 6.5 of the General Regulations for the Calculation of Capital Adequacy approved by Resolution No. 138 of 9 November 2006 of the Board of the Bank of Lithuania approved by the Board of the Bank of Lithuania
8 November	Law on Fiscal Discipline passed Rules of Granting Euro-denominated Intraday Credits approved by the Board of the Bank of Lithuania
15 November	Rules for the Selection, Valuation and Publishing of Assets Eligible for Use as Collateral in Credit Operations of the Bank of Lithuania approved by the Board of the Bank of Lithuania
19 December	General Regulations on Subordinated Loans and Their Inclusion in Bank Capital approved by the Board of the Bank of Lithuania

2008

17 January	Law on the Prevention of Money Laundering passed
21 February	Resolution on the Establishments of Banks or Foreign Bank Branches in the Republic of Lithuania approved by the Board of the Bank of Lithuania
5 March	Banknotes of 10 and 100 litas denomination of the 2007 issue put into circulation
29 April	Quarterly statistical reporting form No B-09-01 "Report for the Compilation of the Balance of Payments" and monthly statistical reporting form No B-09-02 "Report for the Compilation of the Balance of Payments" and explanations to drawing them up approved by the Board of the Bank of Lithuania
15 May	Guidelines on the Prevention of Money Laundering and Terrorist Financing for Credit Institutions approved by the Board of the Bank of Lithuania
24 July	General Regulations on the Statistical Reporting Requirements for Interbank Lending and Borrowing and the Foreign Exchange Market, interbank lending and borrowing statistical reporting form (F0601) and foreign exchange market statistical reporting form (F0603) approved by the Board of the Bank of Lithuania
7 August	Procedure for the Registration with the Bank of Lithuania of Foreign Loans Received Without the Guarantee of the Government by Legal Persons of the Republic of Lithuania and of Loans Granted to Foreign Economic Entities approved by the Board of the Bank of Lithuania
20 August	General Regulations on the Statistical Reporting of Collective Investment Undertakings and collective investment undertaking's statistical reporting form (CIU-01) approved by the Board of the Bank of Lithuania
25 September	Regulations on the Organisation of Internal Control and Risk Assessment (Management) approved by the Board of the Bank of Lithuania
6 November	Resolution on the Change of Accounting Policy approved by the Board of the Bank of Lithuania
16 December	Resolution on Structural Subdivisions of Credit Unions approved by the Board of the Bank of Lithuania Resolution on Authorisations Granted by the Bank of Lithuania to Credit Unions approved by the Board of the Bank of Lithuania Resolution on Prudential Requirements for Credit Unions approved by the Board of the Bank of Lithuania Rules for Calculating Maximum and Large Exposure Requirements for Credit Unions and maximum and large exposures requirements reporting form (7001U) approved by the Board of the Bank of Lithuania

2009

12 February	Rules for Non-banking Sector Enterprise Certificate System approved by the Board of the Bank of Lithuania
17 March	1 litas collectors (commemorative) circulation coin dedicated to Vilnius — the European capital of culture 2009 issued
26 March	Forms of financial statements of credit unions approved by the Board of the Bank of Lithuania Rules for Calculating Credit Union Prudential Requirements and reporting forms approved by the Board of the Bank of Lithuania Minimum Requirements for Loan Assessment and loan value change reporting form (7011) approved by the Board of the Bank of Lithuania

21 April	Rules for Notification Regarding the Acquisition and Assignment of a Qualified Share of the Authorised Capital and/or of Voting Rights in a Bank approved by the Board of the Bank of Lithuania
15 October	Recast Rules for the Procurement of Services Supplementary to Bank Activities approved by the Board of the Bank of Lithuania
20 October	Resolution on Systemically Important Payment System Assessment Methodology approved by the Board of the Bank of Lithuania
24 December	Rules on the Licensing of Payment Institutions, Requirements for Managers of Payment Institutions and Members of the Managing Bodies of Intermediaries, and Rules on Submitting of a Notification on Managers of a Payment Institution, Rules on Granting Authorisations to Reorganise or Wind-up a Payment Institutions approved by the Board of the Bank of Lithuania Rules for Calculating Payment Institutions Equity Capital and report form (5003) approved by the Board of the Bank of Lithuania Procedure for Submitting to the Bank of Lithuania of Statistical Information and Data Necessary for the Compilation of the Balance of Payments of the Republic of Lithuania and Balance of International Investment Position approved by the Board of the Bank of Lithuania
30 December	Rules on the Enforcement of the Right to Provide Payments Services in the Republic of Lithuania and within the Territory of Other Member State of the European Union approved by the Board of the Bank of Lithuania Rules on Public Maintenance of the List of Payment Institutions approved by the Board of the Bank of Lithuania Requirements for Payment Institutions Regarding Internal Control, Risk Management and Protection of Earned Funds, and the reporting form for the requirement with compliance (5004) approved by the Board of the Bank of Lithuania Forms of financial statements of payment institutions approved by the Board of the Bank of Lithuania Resolution on the Approval of the Prevention of Money Laundering and Terrorist Financing for Payment Institutions approved by the Board of the Bank of Lithuania
2010	
16 March	Principle Regulations of Bank of Lithuania Foreign Reserve Management approved by the Board of the Bank of Lithuania
15 April	Resolution on the Statistical Reporting of Payment Instruments approved by the Board of the Bank of Lithuania Regulations on the Statistical Reporting of Account Managers and statistical reporting form (VPT-01) approved by the Board of the Bank of Lithuania
25 May	Rules for Calculating of Liquidity Requirement and General Regulations for Determining the Liquidity Buffer and Counterbalancing Capacity approved by the Board of the Bank of Lithuania. Form (7003) of reforming on the composition of assets and liabilities by maturity approved
29 June	1 litas collectors (commemorative) circulation coin dedicated to the 600 th anniversary of the Battle of Grunwald issued
2 December	Key Principles of Financial Accounting and Accountability Policy of Credit Unions and reporting form (7025) approved by the Board of the Bank of Lithuania
2011	
15 March	Methodology for the Statistical Survey of the Financial Position of Households with Loans approved by the Board of the Bank of Lithuania
7 April	Regulations on Granting Vladas Jurgutis Award approved by the Board of the Bank of Lithuania
21 June	1 litas collectors (commemorative) circulation coin dedicated to basketball issued
1 September	Regulations on Responsible Lending approved by the Board of the Bank of Lithuania
2012	
3 January	Resolution on the Information Provided by the Administrators of Banks passed by the Board of the Bank of Lithuania
26 January	Description of the Procedure for the Settlement of Disputes Between Consumers and Financial Market Participants approved by the Board of the Bank of Lithuania
23 February	Resolution on the Rules for Licensing of Branches of Foreign Electronic Money Institutions Set Up in the Republic of Lithuania passed by the Board of the Bank of Lithuania Resolution on Financial Statements of Electronic Money and Payment Institutions passed by the Board of the Bank of Lithuania

28 March	Description of the Methodology for the Calculation of Contributions of Supervised Financial Market Participants and of Their Payment Procedure approved by the Board of the Bank of Lithuania
1 June	10 litas and 20 litas banknotes of the 1997 issue withdrawn from circulation
17 August	Examination Rules for the Manager of a Financial Market Participant Supervised by the Bank of Lithuania approved by the Board of the Bank of Lithuania
6 September	Description of the Coin Creation Procedure approved by the Board of the Bank of Lithuania
18 September	Financial Assets Management Policy of the Bank of Lithuania approved by the Board of the Bank of Lithuania
27 September	Rules for Providing Information about the Internal Governance and Activities of Banks to the Bank of Lithuania approved by the Board of the Bank of Lithuania
19 October	Regulations for the Sale of Numismatic Items of the Bank of Lithuania approved by the Board of the Bank of Lithuania
15 November	Description of the Procedure for Notifying the Bank of Lithuania about Financial Products approved by the Board of the Bank of Lithuania
29 November	Rules of the Calculation of the Annual Percentage Rate of Charge approved by the Board of the Bank of Lithuania
4 December	Four 2 litas collectors (commemorative) circulation coins dedicated to the resorts of Lithuania issued
6 December	Rules on the Provision of Mandatory Information to the Bank of Lithuania by Consumer Credit Lenders approved by the Board of the Bank of Lithuania
13 December	Resolution on Publishing Information about the Licenses of Financial Market Participants Supervised by the Bank of Lithuania passed by the Board of the Bank of Lithuania

**Banking Statistics Yearbook
2012**

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