

06/01/2014

DIRECT INVESTMENT IN Q3 2013

At the end of Q3 2013 cumulated foreign direct investment (FDI) in Lithuania was LTL 479.2 million less than at the end of Q2 2013; however it was even LTL 1.1 billion more than on 30 September 2012, according to the Bank of Lithuania and Statistics Lithuania.

It should be noted that in calculating the direct investment for Q3 2013, the direct investment data for Q1 and Q2 2013 was revised by country and economic activity.

Foreign direct investment in Lithuania

Based on provisional data, in Q3 2013 the FDI **flow** in Lithuania amounted to LTL 988 million. In Q2 2013, this flow was negative (LTL –532 million), whereas in Q3 2012 it amounted to LTL 1.7 billion. These FDI inflows resulted from an increase in other capital (LTL 547.9 million) and positive reinvestment (LTL 441.5 million). In Q3 2013, equity capital declined by LTL 1.4 million.

Foreign direct investment flow in Lithuania

LTL millions

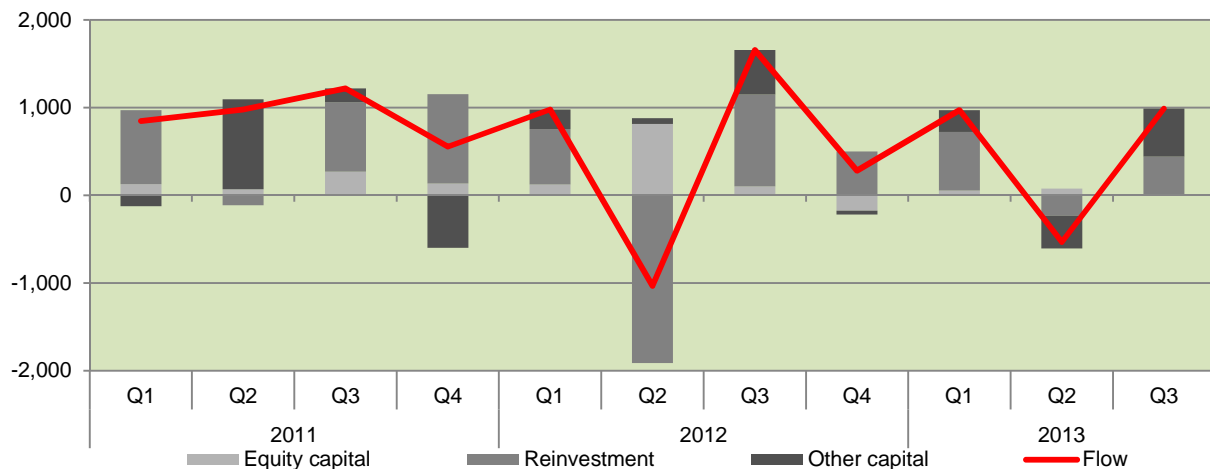
	Q3 2013	Q2 2013	Q3 2012
Total	987.98	-532.00	1,657.41
Equity capital	-1.41	74.85	101.85
Reinvestment	441.51	-233.68	1,047.72
Other capital	547.88	-373.17	507.84

In Q3 2013 in Lithuania the strongest increase was recorded in the FDI from Sweden (LTL 436.5 million), Poland (LTL 239.5 million), Denmark (LTL 109.8 million) and Finland (LTL 94.6million), while the largest decrease was recorded in the FDI from Switzerland (LTL –48.2 million) and France (LTL –46.7 million).

Over Q3 2013, the largest investment was made in manufacturing (LTL 417.8 million), financial and insurance activities (LTL 237 million) as well as wholesale and retail trade (LTL 147.2 million), while the largest decrease in investment was recorded in electricity, gas, steam supply and air conditioning activities (LTL –31.1 million).

FDI flows in Lithuania

LTL millions



On 30 September 2013, **cumulative** FDI in Lithuania amounted to LTL 42 billion (EUR 12.2 billion). Over the last four quarters, their sum in Lithuania grew by LTL 1.1 billion (2.7%). FDI per capita amounted to, on average, LTL 14,223, or EUR 4,119 (on 30 September 2012 — LTL 13,713, or EUR 3,972).

According to the data as 30 September 2013, the largest investment in Lithuania was made by investors from the following countries: Sweden — LTL 10 billion (23.7%), Poland — LTL 4.7 billion (11.3%), Germany — LTL 4.3 billion (10.2%), the Netherlands — LTL 3.6 billion (8.5%), and Norway — LTL 2.6 billion (6.2% of total FDI). Cumulative FDI in Lithuania from the 28 EU Member States amounted to LTL 34.6 billion (82.5%), from the CIS countries — LTL 1.9 billion (4.5% of total FDI).

Cumulative FDI in Lithuania

LTL millions

	30/09/2013	30/06/2013	30/09/2012
Total	41,967.99	42,447.17	40,860.86
Equity capital and reinvestment	32,082.28	33,550.56	31,759.78
Other capital	9,885.71	8,896.61	9,101.08

According to the data as of 30 September 2013, the largest investment was made in financial and insurance activities — 23.5 per cent, manufacturing — 23.4 per cent, real estate activities — 12.4 per cent, wholesale and retail trade — 10.9 per cent, information and communication activities — 9.7 per cent of total FDI. In manufacturing, the largest investment was made in the manufacture of refined petroleum products, chemicals and chemical products — LTL 5.1 billion (51.5% of total FDI in manufacturing) and food products, beverages and tobacco — LTL 947.8 million (9.7%).

Lithuania's direct investment abroad

In Q3 2013 Lithuania's direct investment (DI) **flow** abroad was negative (LTL –9.6 million). This decline was driven by an increase in opposite other capital investment of LTL 182 million (growth was recorded in Lithuanian investors' debt obligations to direct investment enterprises). In Q2 2013, the DI flow abroad amounted to LTL 67.5 million, in Q3 2012 — LTL 92.8 million.

In Q3 2013 Lithuanian investors invested most in Latvia (LTL 87.6 million), the Netherlands (LTL 37.3 million), and Estonia (LTL 27.6 million). Investments decreased most rapidly in Luxembourg (LTL –187.8 million) and Russia (LTL –21.2 million).

Lithuanian investors invested abroad mostly in financial and insurance activities (LTL 56.5 million) as well as professional, scientific and technical activities (LTL 35.5 million).

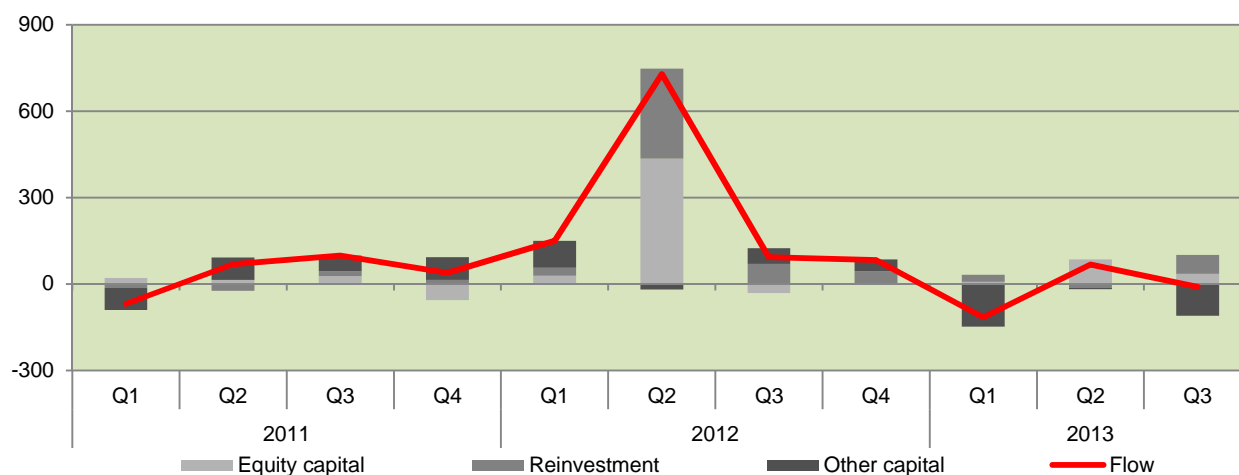
Lithuania's DI flow abroad

LTL millions

	Q3 2013	Q2 2013	Q3 2012
Total	–9.56	67.48	92.78
Equity capital	35.15	85.42	–31.31
Reinvestment	65.53	–13.07	70.08
Other capital	–110.24	–4.87	54.01

Lithuania's DI flows abroad

LTL millions



As of 30 September 2013, Lithuania's **cumulative** DI abroad amounted to LTL 6.8 billion (EUR 2 billion). Over the last four quarters, it increased by LTL 204.6 million, or 3.1 per cent.

According to the data as of 30 September 2013, the largest investment was made in the Netherlands — LTL 1.7 billion (24.5%), Estonia — LTL 1 billion (14.9%), Cyprus — LTL 894 million (13.1%), Latvia — LTL 848.1 million (12.5%), and Poland — LTL 804.6 million (11.8% of Lithuania's total DI abroad).

Lithuania's cumulative DI abroad

LTL millions

	30/09/2013	30/06/2013	30/09/2012
Total	6,808.89	6,469.03	6,604.30
Equity capital and reinvestment	5,361.40	4,918.43	4,917.36
Other capital	1,447.49	1,550.60	1,686.94

The largest investment abroad was made by Lithuanian enterprises in professional, scientific and technical activities — LTL 2.5 billion (36.4%), manufacturing — LTL 1.4 billion (21.2%), wholesale and retail trade — LTL 726.6 million (10.7%), financial and insurance activities — LTL 616.8 million (9.1% of Lithuania's total DI abroad).

As for manufacturing, the largest investment was made in the manufacture of basic pharmaceutical products and pharmaceutical preparations (45.6% of Lithuania's total DI in manufacturing), chemicals and chemical products (25.4%), food products, beverages, and tobacco (13.5%).

More detailed statistical information on cumulative FDI in Lithuania and Lithuania's DI abroad broken down by country and economic activity is given in the Annex (see Charts 1 and 2, and Tables 1–4).

Data on direct investment in 2013 will be published in April 2014.

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Chart 1. Cumulative FDI by investing country

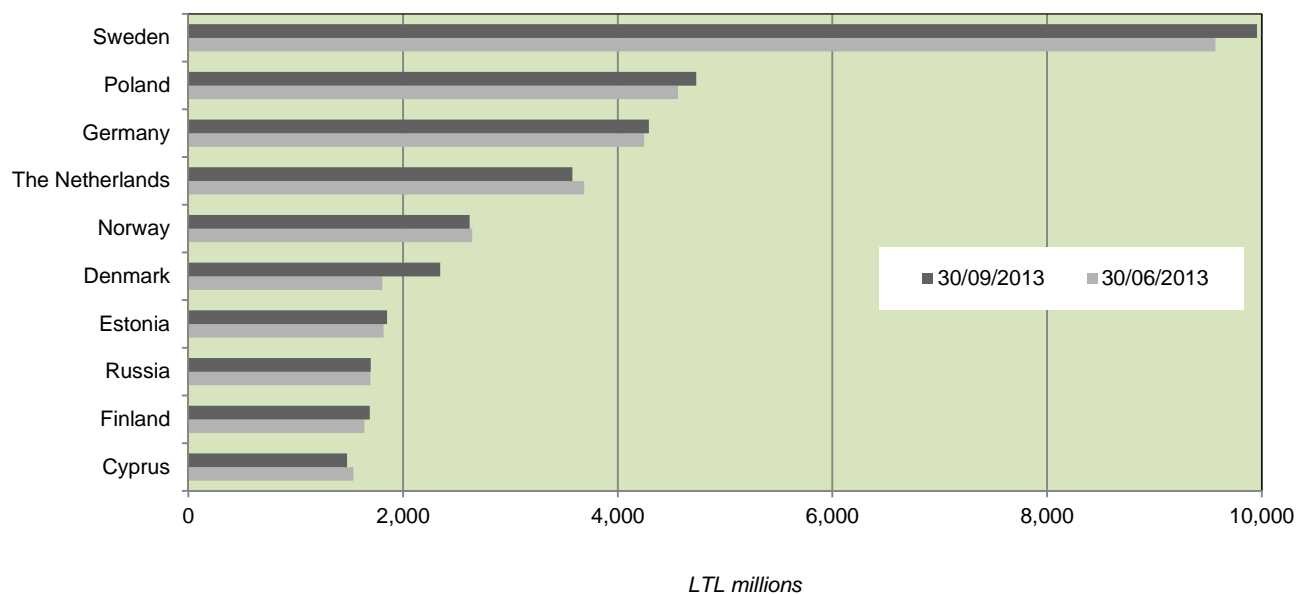
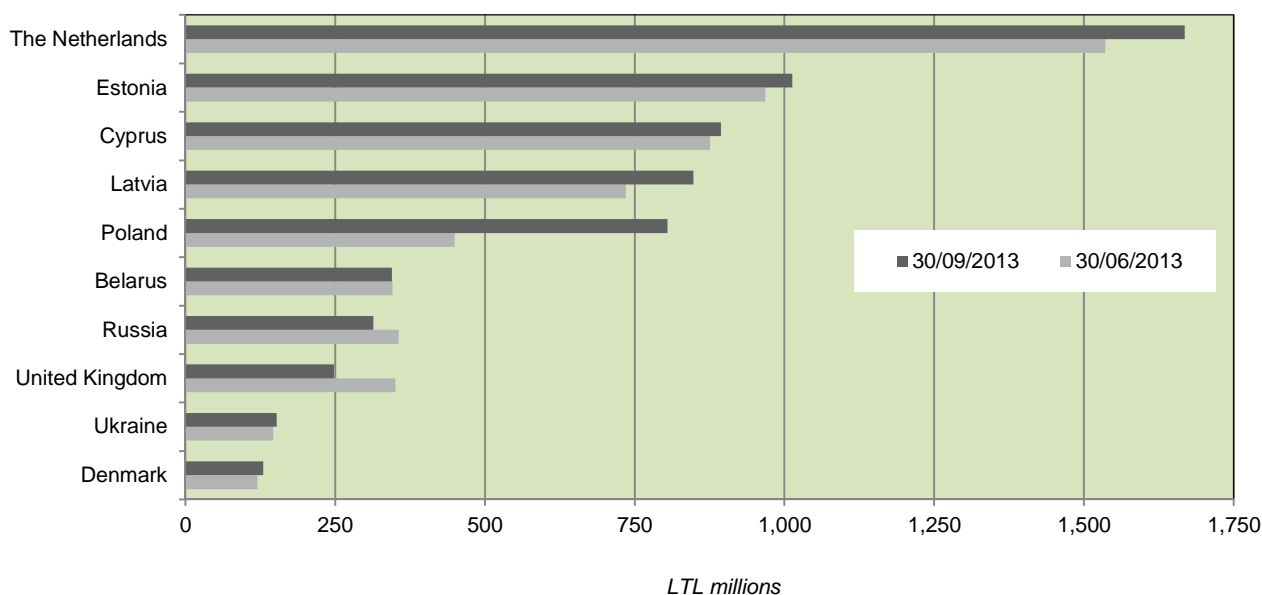


Table 1. Cumulative FDI by investing country

	30/09/2013			30/09/2012	
	LTL millions	structure, per cent	change, compared to 30/09/2012, per cent	LTL millions	structure, per cent
Total	41,967.99	100.0	2.7	40,860.86	100.0
Sweden	9,955.72	23.7	17.1	8,502.19	20.8
Poland	4,731.40	11.3	-14.1	5,506.23	13.5
Germany	4,291.73	10.2	1.1	4,245.70	10.4
The Netherlands	3,579.28	8.5	17.3	3,050.21	7.5
Norway	2,619.68	6.2	4.0	2,518.21	6.2
Denmark	2,346.18	5.6	33.0	1,763.89	4.3
Estonia	1,852.79	4.4	0.4	1,844.66	4.5
Russia	1,697.85	4.0	6.0	1,601.16	3.9
Finland	1,690.28	4.0	5.2	1,606.09	3.9
Cyprus	1,478.48	3.5	19.3	1,238.98	3.0
France	1,011.66	2.4	2.5	986.96	2.4
Other countries	6,712.94	16.2	-16.1	7,996.58	19.6

Table 2. Cumulative FDI by economic activity

	30/09/2013			30/09/2012	
	LTL millions	structure, per cent	change, compared to 30/09/2012, per cent	LTL millions	structure, per cent
Total	41,967.99	100.0	2.7	40,860.86	100.0
Financial and insurance activities	9,857.41	23.5	26.5	7,794.76	19.1
Manufacturing	9,820.29	23.4	-13.8	11,393.10	27.9
Real estate activities	5,209.63	12.4	13.0	4,609.96	11.3
Wholesale and retail trade, repair of motor vehicles and motorcycles	4,556.15	10.9	-6.0	4,848.88	11.9
Information and communication	4,083.46	9.7	10.8	3,685.74	9.0
Electricity, gas, steam supply and air conditioning	2,109.08	5.0	18.8	1,774.74	4.3
Professional, scientific and technical activities	1,930.37	4.6	-7.8	2,092.65	5.1
Private purchases and sales of real estate	924.25	2.2	10.9	833.05	2.0
Construction	884.43	2.1	-35.1	1,362.78	3.3
Transportation and storage	807.19	1.9	-8.6	882.80	2.2
Other activities	1,785.73	4.3	12.8	1,582.40	3.9

Chart 2. Lithuania's cumulative DI abroad by country**Table 3. Lithuania's cumulative DI abroad by country**

	30/09/2013			30/09/2012	
	LTL millions	structure, per cent	change, compared to 30/09/2012, per cent	LTL millions	structure, per cent
Total	6,808.89	100.0	3.1	6,604.30	100.0
The Netherlands	1,668.02	24.5	9.2	1,526.93	23.1
Estonia	1,013.17	14.9	8.4	934.38	14.1
Cyprus	893.99	13.1	10.0	812.35	12.3
Latvia	848.10	12.5	6.5	796.13	12.1
Poland	804.60	11.8	88.6	426.54	6.5
Belarus	344.84	5.1	-19.3	427.11	6.5
Russia	313.69	4.6	-19.1	387.92	5.9
United Kingdom	247.84	3.6	-25.8	334.01	5.1
Ukraine	152.57	2.2	-30.1	218.20	3.3
Denmark	130.17	1.9	38.7	93.83	1.4
Other countries	391.90	5.8	-39.4	646.90	9.7

Table 4. Lithuania's cumulative DI abroad by economic activity

	30/09/2013			30/09/2012	
	LTL millions	structure, per cent	change, compared to 30/09/2012, per cent	LTL millions	structure, per cent
Total	6,808.89	100.0	3.1	6,604.30	100.0
Professional, scientific and technical activities	2,481.01	36.4	0.5	2,469.32	37.4
Manufacturing	1,446.15	21.2	52.1	951.10	14.4
Wholesale and retail trade, repair of motor vehicles and motorcycles	726.60	10.7	-21.9	930.09	14.1
Financial and insurance activities	616.81	9.1	20.7	511.10	7.7
Transportation and storage	609.60	9.0	-0.6	613.18	9.3
Real estate activities	427.61	6.3	-30.0	611.29	9.3
Information and communication	200.62	2.9	35.4	148.16	2.2
Private purchases and sales of real estate	168.89	2.5	-4.2	176.25	2.7
Construction	98.03	1.4	-30.1	140.19	2.1
Other activities	33.57	0.5	-37.4	53.62	0.8