

13/08/2024

## Balance of payments of the Republic of Lithuania: June 2024

Today, Lietuvos bankas published the balance of payments for June 2024, which shows that:

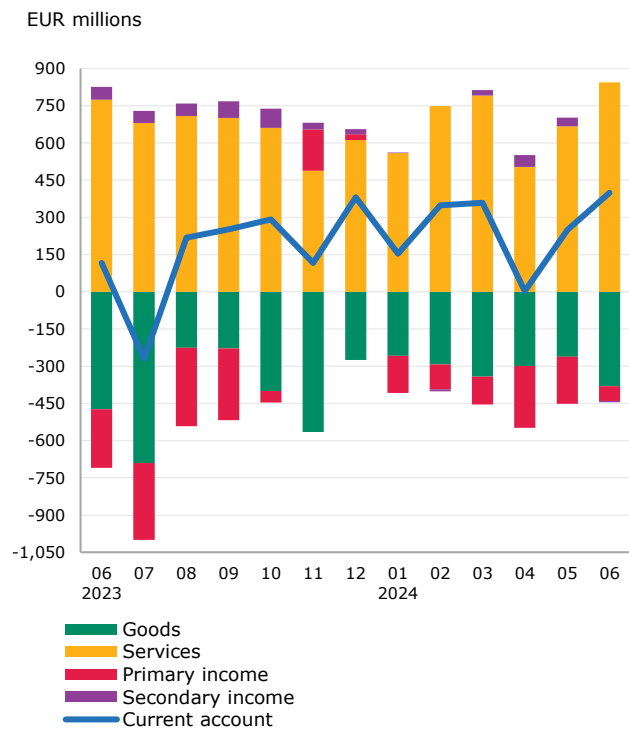
<b>Current account balance for June</b> <b>€399.3 million</b>	<b>Foreign trade balance for June</b> <b>-€380.5 million</b>	<b>Services balance for June</b> <b>€844.2 million</b>
<hr/> <b>Current account balance for June</b> <b>2023</b> <b>€116.4 million</b>	<hr/> <b>Foreign trade balance for June</b> <b>2023</b> <b>-€472.9 million</b>	<hr/> <b>Service balance for June</b> <b>2023</b> <b>€774.9 million</b>

the surplus on the **current account balance** (CAB) grew (60.1%), compared to May, and amounted to €399.3 million. It was mainly underpinned by a rise in the surplus balance of services and a decline in primary income deficit (see Chart 1). As exports of services increased (9.0%) and imports of services shrank (2.5%), the surplus balance of services rose by 26.6% to €844.2 million. The deficit on primary income decreased (68.8%) and stood at €59.4 million. As exports of goods declined more than imports (8.8% and 4.6% respectively), the foreign trade deficit rose by 45.3% and stood at €380.5 million;

the secondary income balance went into deficit, amounting to €5.1 million. Transfers from European Union (EU) support funds declined by 5.7%, while Lithuania’s calculated contributions to the EU budget grew by a factor of 1.8. Personal transfers from abroad shrank by 0.4%, whereas those from Lithuania rose by 8.3%;

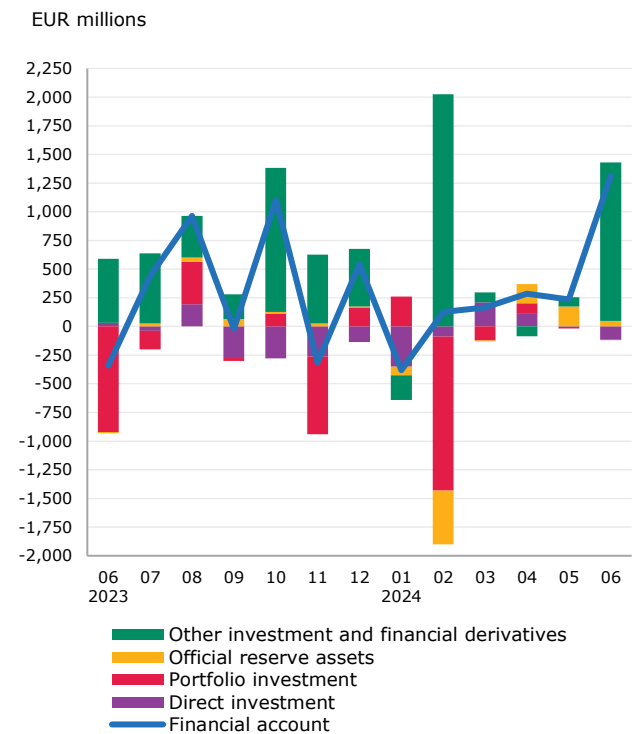
the positive net flow of **financial account** investment (€1.3 billion) was driven by the positive net flow of other investment (€1.4 billion) (see Chart 2).

Chart 1. CAB and its composite flows



Source: Lietuvos bankas.

Chart 2. Net financial account investment flows



Source: Lietuvos bankas.

Detailed data on the balance of payments for June is available on Lietuvos bankas’ website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department