

13/06/2024

Balance of payments of the Republic of Lithuania: April 2024

Today, the Bank of Lithuania published the balance of payments for April 2024, which shows that:

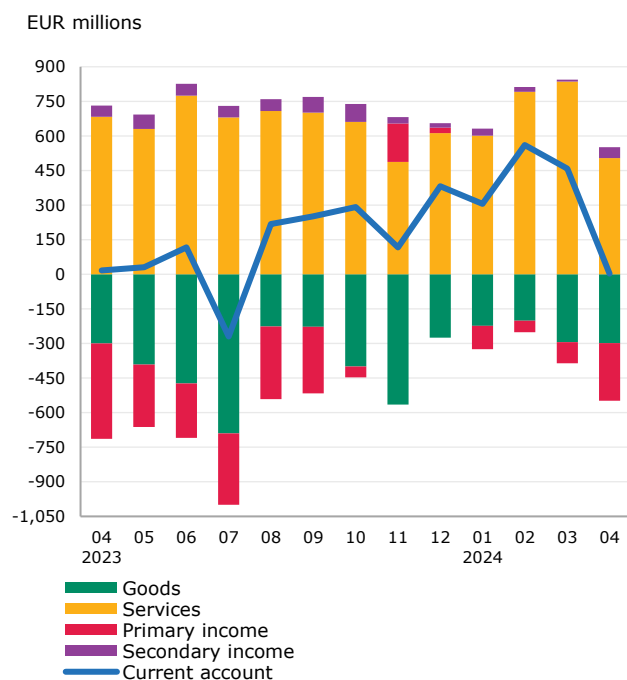


compared to March, the surplus on the **current account balance** (CAB) sharply dropped: from €458.2 million to €2.3 million. It was mainly underpinned by a decrease in the surplus balance of services (39.7%) and a rise in primary income deficit (by a factor of 2.7) (see Chart 1). Following a decline in exports of services (14.7%) and the growth in imports of services (7.2%), the surplus on the balance of services considerably dropped (39.7%), to stand at €503.9 million. The primary income deficit went up by a factor of 2.7 and amounted to €249.1 million, mainly underpinned by dividends paid out to investors in Lithuania. With a rise in exports and imports of goods (by 4.2% and 3.9% respectively), the foreign trade deficit slightly went up (by 1.5%), amounting to €299.1 million;

the surplus on the secondary income balance grew and totalled €46.6 million. Transfers from European Union (EU) support funds rose by 25.6%, while Lithuania’s calculated contributions to the EU budget were down by 49.5%. Personal transfers both from abroad and from Lithuania went up by 10.0% and 12.8% respectively;

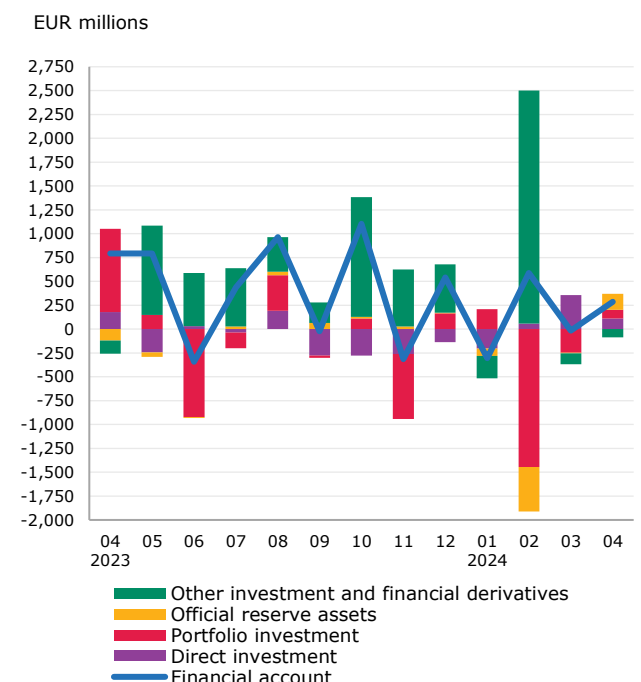
the positive net flow of **financial account** investment (€286.0 million) resulted from the increase in official reserve assets and positive net flow of direct investment and portfolio investment (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data on the balance of payments for April is available on the Bank of Lithuania's website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department