

13/11/2023

Balance of payments of the Republic of Lithuania: September 2023

Today, the Bank of Lithuania published the balance of payments for September 2023, which shows that:

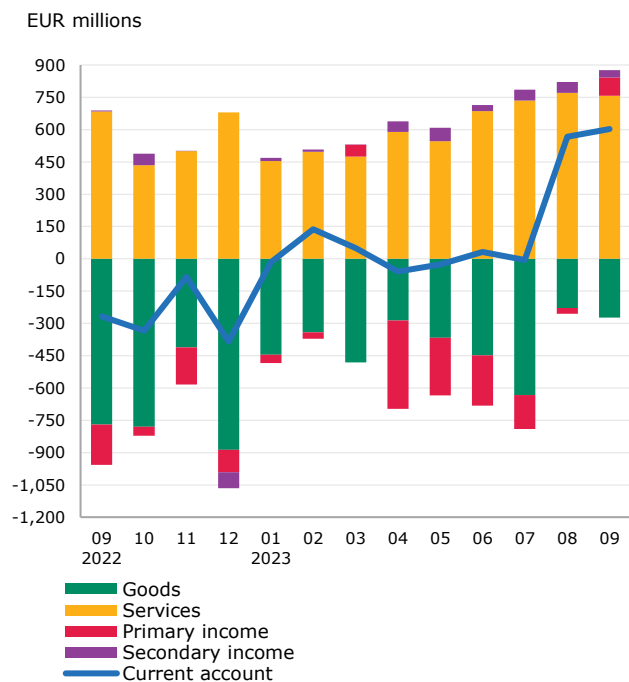
Current account balance for September €602.6 million	Foreign trade balance for September -€273.1 million	Services balance for September €757.6 million
Current account balance for September 2022 -€267.7 million	Foreign trade balance for September 2022 -€770.0 million	Service balance for September 2022 €684.8 million

compared to August, the surplus on the **current account balance** (CAB) slightly expanded (6.4%) in September and amounted to €602.6 million. This was mainly determined by the primary income balance (€84.7 million) which turned from deficit to surplus (see Chart 1). As imports of goods increased more than exports (4.6% and 3.5% respectively), the foreign trade deficit increased by 19.7% and amounted to €273.1 million. With a decline in exports and imports of services (by 3.5% and 5.1% respectively), the surplus on the balance of services slightly went down (by 1.7%), amounting to €757.6 million;

the surplus on the secondary income balance amounted to €33.5 million. Transfers from European Union (EU) support funds halved over the month and amounted to €23 million, whereas Lithuania’s calculated contributions to the EU budget increased somewhat, amounting to €43.1 million. Personal transfers from abroad amounted to €69.4 million, a month-on-month increase of 2.1%, whereas personal transfers from Lithuania decreased by 6.8% and amounted to €25.6 million;

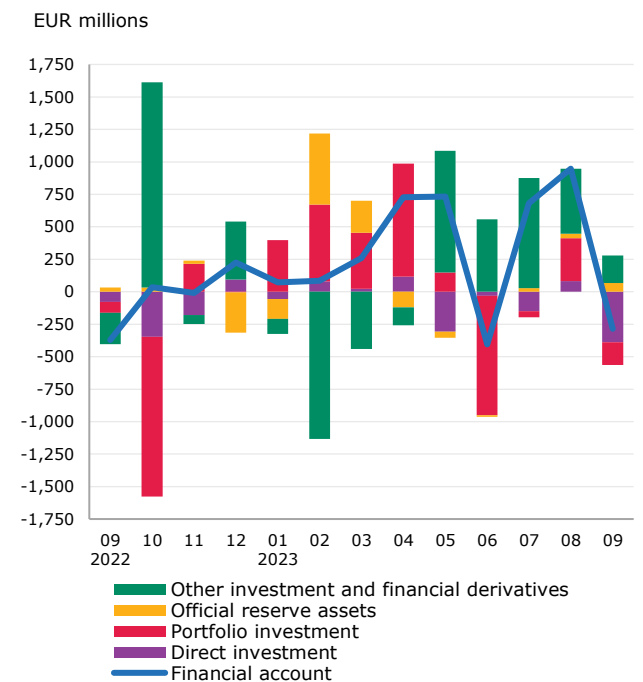
the negative net flow of **financial account** investment (€284.8 million) was mainly driven by the negative net flow of direct investment (€388.7 million) and portfolio investment (€174.4 million) (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for September 2023 is available on the Bank of Lithuania website ([External statistics](#)). Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department