

13/06/2023

Balance of payments of the Republic of Lithuania: April 2023

Today, the Bank of Lithuania published the balance of payments for April 2023, which shows that:

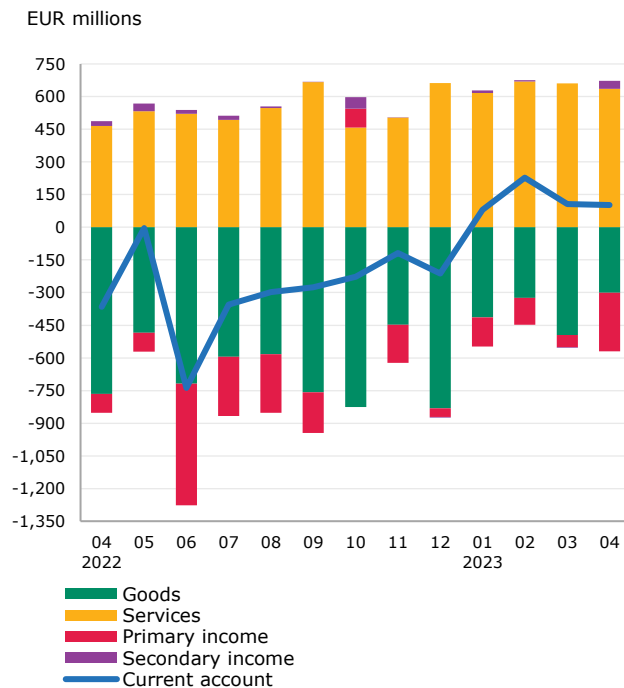
Current account balance for April €102.8 million	Foreign trade balance for April -€300.9 million	Services balance for April €635.3 million
Current account balance for April 2022 -€365.4 million	Foreign trade balance for April 2022 -€765.0 million	Service balance for April 2022 €464.5 million

compared to March, the surplus on the **current account balance** (CAB) in April slightly decreased (3.8%) and amounted to €102.8 million. It was mainly underpinned by an increase in the primary income deficit and falling surplus on the balance of services (see Chart 1). The primary income deficit went up by a fraction of 4.8, amounting to €269.0 million, as a result of increased reinvestment in Lithuania. With the fall in exports and imports of services (by 6.2% and 7.7% respectively), the surplus on the balance of services went down somewhat (3.9%) and amounted to €635.3 million. Imports of goods declined faster than their exports (by 13.9% and 10.2% respectively) and amounted to €300.9 million, thus reducing the foreign trade deficit by 39.2%;

the secondary income balance was in surplus, amounting to €37.4 million. Transfers from European Union (EU) support funds (€25.8 million) declined by 24.0%, whereas Lithuania’s calculated contributions to the EU budget (€39.5 million) by 37.3%, compared to March. Personal transfers from abroad amounted to €66.7 million, a month-on-month decrease of 10.8%. Personal transfers from Lithuania amounted to €22.5 million, representing a decrease of 43.5%;

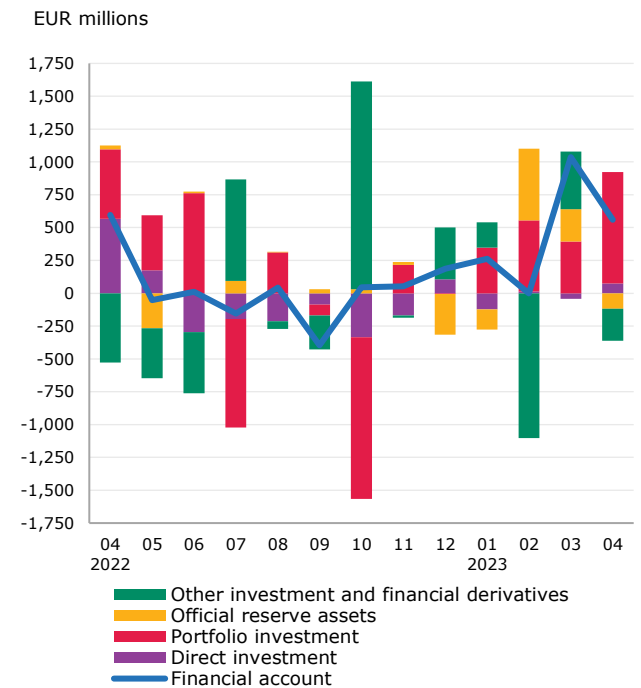
the positive net flow of **financial account** investment (€559.2 million) was influenced by the positive net flow of portfolio investment (€846.3 million), resulting from the redemption of the Government’s eurobond issue (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for April 2023 is available on the Bank of Lithuania website ([External statistics](#)). Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department