

16/03/2023

Balance of payments of the Republic of Lithuania: January 2023

Today, the Bank of Lithuania published the balance of payments for January 2023, which shows that:

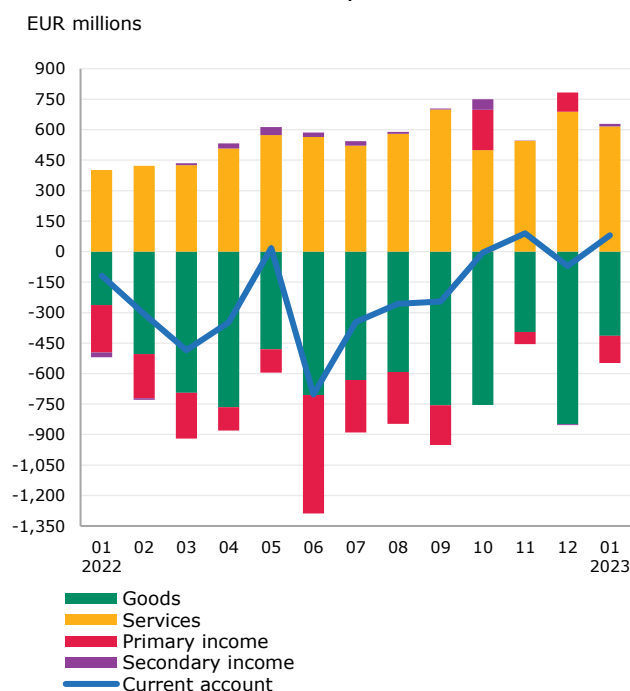
<p>Current account balance for January €79.9 million</p> <hr/> <p>Current account balance for January 2022 -€117.5 million</p>	<p>Foreign trade balance for January -€414.4 million</p> <hr/> <p>Foreign trade balance for January 2022 -€263.0 million</p>	<p>Services balance for January €616.1 million</p> <hr/> <p>Service balance for January 2022 €401.6 million</p>
---	---	--

the **current account balance** (CAB) turned from deficit to surplus, compared to December 2022, and amounted to €79.9 million. This was driven by the fact that foreign trade deficit decreased by more than half as well as a decline in the balance of services which nonetheless remained in surplus (see Chart 1). A marked fall in foreign trade imports and exports (16.4% and 7.4% respectively) led to a significant decrease in foreign trade deficit which amounted to €414.4 million. With a decline in exports and imports of services (by 8.1% and 6.3% respectively), the surplus on the balance of services went down (by 10.6%) and amounted to €616.1 million;

the secondary income balance was in surplus, amounting to €12.0 million. Transfers from European Union (EU) support funds (€22.6 million) contracted by 4.6 times, whereas Lithuania’s calculated contributions to the EU budget (€29.6 million) went down by 49.5%, compared to December 2022. Personal transfers from abroad amounted to €61.0 million, a month-on-month decrease of 6.3%. Personal transfers from Lithuania amounted to €32.4 million, representing a month-on-month decrease of 5.4%;

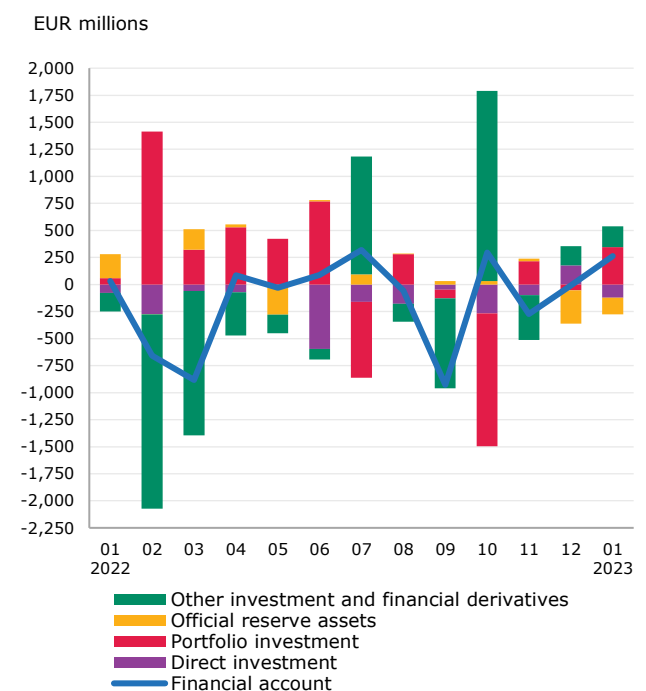
the positive net flow of **financial account** investment (€263.3 million) was driven by the positive net flows of portfolio investment and other investment (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for January 2023 is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.

Data and Statistics Department