

14/10/2022

## Balance of payments of the Republic of Lithuania: August 2022

Today, the Bank of Lithuania published the balance of payments for August 2022, which shows that:

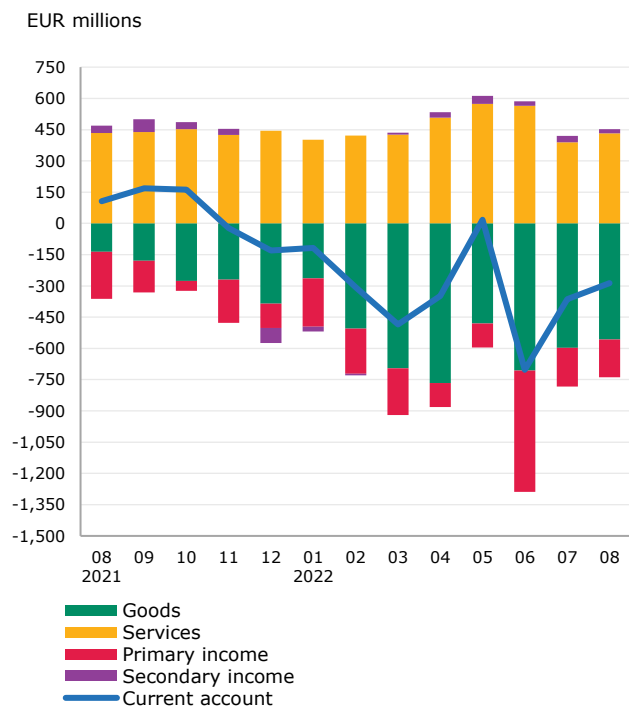
<b>Current account balance for August</b> <b>-€286.8 million</b>	<b>Foreign trade balance for August</b> <b>-€556.7 million</b>	<b>Services balance for August</b> <b>€431.8 million</b>
<b>Current account balance for August 2021</b> <b>€107.3 million</b>	<b>Foreign trade balance for August 2021</b> <b>-€135.5 million</b>	<b>Service balance for August 2021</b> <b>€434.6 million</b>

the deficit on the **current account balance** (CAB) amounted to €286.8 million in August, a month-on-month decrease of 21.0%. It was triggered by a decline in the foreign trade deficit (from €596.5 million to €556.7 million) and the increase in the surplus on the balance of services (from €389.1 million to €431.8 million). The foreign trade deficit narrowed by 6.7%, amounting to €556.7 million. The decline was determined by exports of goods which grew faster than imports (by 14.0% and 11.0% respectively). With a rise in exports and imports of services (by 10.7% and 10.6% respectively), the surplus on the balance of services went up by 11.0% and amounted to €431.8 million. The deficit on primary income slightly decreased (by 2.1%) and stood at €182.2 million;

the secondary income balance was in surplus, amounting to €20.4 million. Transfers from European Union (EU) support funds (€32.3 million) declined by 18.0%, whereas Lithuania’s calculated contributions to the EU budget (€43.1 million) went up by 1.0%, compared to July. Personal transfers from abroad amounted to €56.2 million, a month-on-month increase of 0.1%. Personal transfers to abroad amounted to €34.8 million, a month-on-month increase of 7.3%;

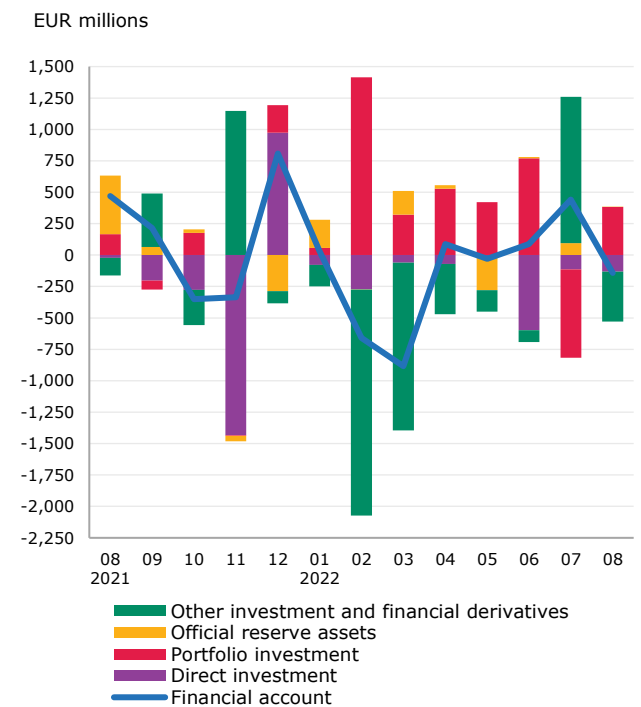
the negative net flow of **financial account** investment (€141.5 million) was mainly determined by the negative net other investment and direct investment flows (see Chart 2).

Chart 1. CAB and its composite flows



Source: Bank of Lithuania.

Chart 2. Net financial account investment flows



Source: Bank of Lithuania.

Detailed data for August is available on the Bank of Lithuania website ([External statistics](#)).

Use the [My Data Sets](#) tool to create your own data sets, which are saved in your account and automatically updated as soon as they are published.