

15/06/2020

Balance of payments of the Republic of Lithuania: April 2020

Today, the Bank of Lithuania published the balance of payments for April 2020, which shows that:

the surplus on the **current account balance (CAB)** amounted to €302.1 million, a month-on-month increase of 14.5%. The surplus was a result of the surplus balance of services and still present, albeit decreasing, surplus secondary income balance (see Chart 1). With imports of services declining more rapidly (21.4%) than export (4.2%), the surplus balance of services hiked (20.5%). As import and export of foreign trade decreased considerably (by 24.5% and 24.6% respectively), the foreign trade balance deficit dropped to €23.4 million;

the surplus on the secondary income balance decreased by 32.1% over the month. Transfers from EU support funds (in April – €30.7 million) decreased by 1.8%, while Lithuania’s calculated contributions to the EU budget (in April amounting to €33.7 million), increased month on month by 66.6%. Private individual remittances from abroad amounted to €42.7 million, a month-on-month decrease of 18.1%. Private individual remittances from Lithuania amounted to €14.0 million, decreasing by 25.0%;

the positive net **financial account** investment flow (€347.5 million) was due to the increased positive portfolio investment and other investment net flows (see Chart 2).

Chart 1. CAB and its composite flows

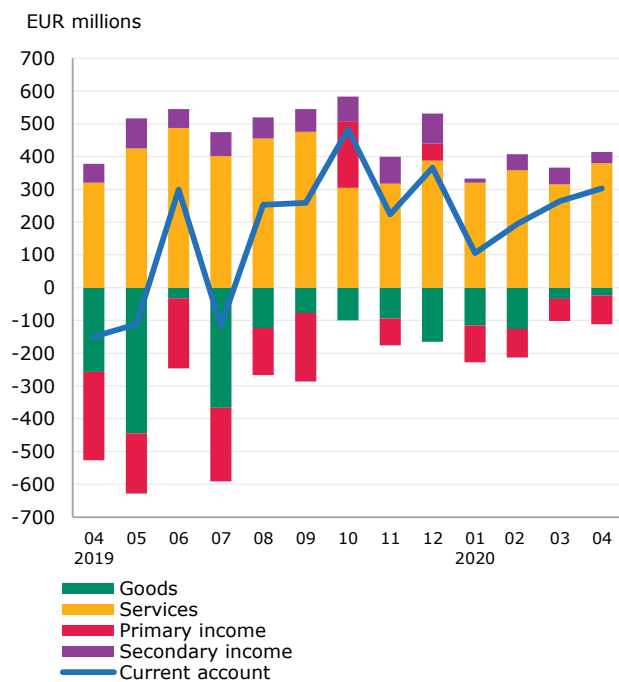
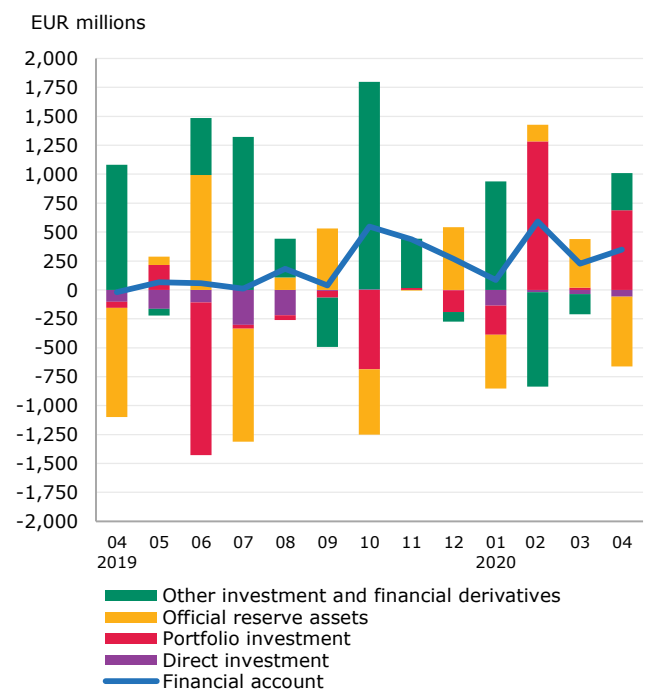


Chart 2. Net financial account investment flows



Detailed data for April 2020 is available on the Bank of Lithuania website ([External statistics](#)).