

27/07/2016

## **SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, JUNE 2016**

*The Bank of Lithuania's holdings of debt securities issued by euro area residents increased by EUR 428.0 million, while loans to euro area residents decreased by EUR 32.4 million over the month. These indicators amounted to EUR 4.8 billion and EUR 558.5 million respectively at the end of the month. Euro area resident deposits with the Bank of Lithuania increased by 1.2 billion — to EUR 5.2 billion, over the month. Loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, increased by EUR 182.7 million — to EUR 18.1 billion at the end of the month. Deposits of Lithuanian residents, excluding MFIs, with other MFIs grew by EUR 130.3 million, to EUR 16.9 billion. Loans of other MFIs to Lithuanian households for house purchase, consumption and other purposes increased by EUR 25.3 million, EUR 3.4 million and EUR 57.8 million respectively over the month.*

### **Survey of the balance sheet of the Bank of Lithuania**

Euro area external assets and external liabilities increased by EUR 821.7 million and EUR 17.8 million respectively over the month, to EUR 2.7 billion and EUR 274.7 million at the end of the month.

Holdings of debt securities issued by euro area residents increased by EUR 428.0 million, while loans to euro area residents contracted by EUR 32.4 million over the month. At the end of the month, these indicators stood at EUR 4.8 billion and EUR 558.5 million respectively. Over the month, the Bank of Lithuania's holdings of investment fund units/shares issued by euro area residents contracted by EUR 4.5 million, while its holdings of equity instruments remained unchanged. At the end of the month, these indicators amounted to EUR 477.0 million and EUR 207.2 million respectively.

Currency in circulation (the definition is provided in the section 'Notes' of this Survey) grew by EUR 53.0 million over the month, to EUR 5.9 billion at the end of the month. Over the month, euro area resident deposits with the Bank of Lithuania increased by EUR 1.2 billion, to EUR 5.2 billion. The Bank of Lithuania's capital and reserves grew by EUR 49.0 million, to EUR 840.9 million at the end of the month.

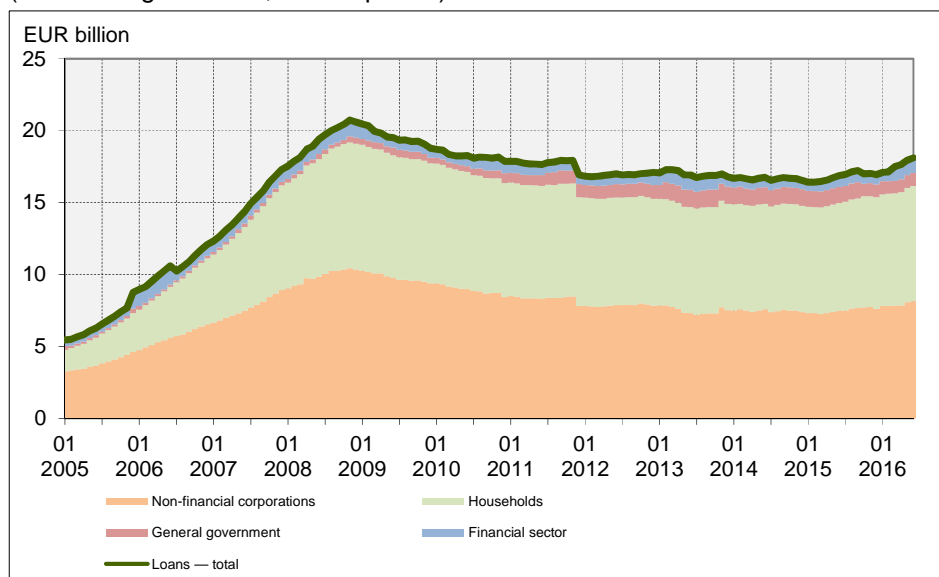
### **Survey of the balance sheet of other MFIs**

Loans to Lithuanian residents, excluding MFIs, grew by EUR 182.7 million over the month, as loans to households, non-financial corporations, investment funds and other financial intermediaries, as well as loans to general government grew by EUR 86.5 million, EUR 68.7 million, EUR 23.4 million and EUR 4.4 million respectively, to EUR 8.0 billion, EUR 8.1 billion, EUR 1.1 billion and EUR 894.8 million respectively at the end of the month. Over the month, loans to insurance corporations and pension funds contracted by EUR 0.2 million, to EUR 3.2 million at the end of the month.

Loans to Lithuanian non-financial corporations with the initial maturity of up to 1 year and of over 5 years increased by EUR 52.8 million and EUR 40.7 million respectively, while loans with a maturity of over 1 up to 5 years decreased by EUR 24.8 million. At the end of the month, loans to non-financial corporations with an agreed maturity of up to 1 year, of over 1 up to 5 years, and of over 5 years amounted to EUR 1.2 billion, EUR 4.3 billion and EUR 2.6 billion. Loans to Lithuanian households for house purchase, consumption and other purposes increased by EUR 25.3 million, EUR 3.4 million and EUR 57.8 million respectively over the month, to EUR 6.3 billion, EUR 692.6 million and EUR 1.0 billion.

Holdings of debt securities of other MFIs issued by Lithuanian residents, excluding MFIs, grew by EUR 4.8 million, while holdings of equity instruments remained unchanged over the month. At the end of the month, these indicators stood at EUR 1.2 billion and EUR 340.2 million respectively.

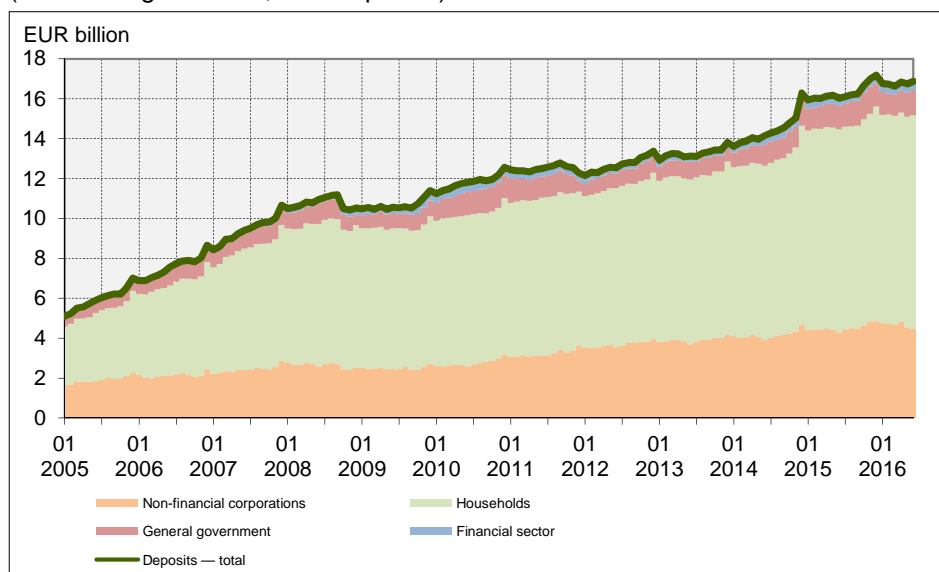
*Chart 1. Loans of other MFIs to Lithuanian residents, excluding MFIs (outstanding amounts, end-of-period)*



Source: Bank of Lithuania.

Deposits of Lithuanian residents, excluding MFIs, rose by EUR 130.3 million over the month, to EUR 16.9 billion. Overnight deposits grew by EUR 149.5 million, while deposits with agreed maturity and deposits redeemable at notice contracted by EUR 15.2 million and EUR 4.0 million respectively over the month. Deposits of non-financial corporations and households, general government, as well as insurance corporations and pension funds increased by EUR 88.3 million, EUR 38.5 million and EUR 5.6 million respectively, while deposits of investment funds and other financial intermediaries dropped by EUR 2.1 million. Deposits from these sectors amounted to EUR 15.2 billion, EUR 1.2 billion, EUR 275.6 million and EUR 170.8 million respectively at the end of the month.

*Chart 2. Deposits of Lithuanian residents, excluding MFIs, with other MFIs (outstanding amounts, end-of-period)*



Source: Bank of Lithuania.

Overnight deposits, deposits with agreed maturity and deposits redeemable at notice of Lithuanian non-financial corporations contracted by EUR 81.0 million, EUR 7.2 million and EUR 0.7 million respectively over the month, to EUR 4.3 billion, EUR 158.4 million and EUR 36.2 million respectively. Lithuanian households' overnight deposits grew by EUR 196.0 million, while deposits with agreed maturity and those redeemable at notice contracted by EUR 15.6 million and EUR 3.2 million over the month. At the end of the month, these household deposits amounted to EUR 6.9 billion, EUR 3.7 billion and EUR 81.5 million respectively.

Deposits of Lithuanian non-financial corporations with an agreed maturity of up to 1 year decreased by EUR 9.1 million over the month, while deposits with an agreed maturity of over 1 year up to 2 years and of over 2 years increased by EUR 1.7 million and EUR 0.2 million respectively, to EUR 77.5 million, EUR 62.1 million and EUR 18.7 million at the end of the month. Deposits of Lithuanian households with an agreed maturity of up to 1 year contracted by EUR 33.4 million, while those with an agreed maturity of over 1 and up to 2 years and of over 2 years boosted by EUR 17.5 million and EUR 0.3 million respectively. At the end of the month, household deposits with an agreed maturity of up to 1 year, of over 1 up to 2 years and of over 2 years amounted to EUR 2.7 billion, EUR 765.6 million and EUR 281.5 million respectively.

### Notes

1. Unless otherwise specified, monthly changes in euro are presented in the Survey as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing loans off and reclassifications.
2. Currency in circulation (definition for statistical purposes) — the share of the Bank of Lithuania in the Eurosystem's total issue of euro banknotes and the euro coins issued by the Bank of Lithuania. The total value of euro banknotes is allocated to each central bank Eurosystem participant by applying the subscribed capital key, as provided for in Decision ECB/2010/29 of 13 December 2010 on the issue of euro banknotes (and its subsequent amendments). Until December 2015 currency in circulation had included litas banknotes and coins not withdrawn from circulation.
3. In Charts 1 and 2, the financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.
4. For the terms used in the Survey and detailed data, see the website of the Bank of Lithuania ([http://www.lb.lt/methodological\\_notes\\_2](http://www.lb.lt/methodological_notes_2)).

Statistics Department

Economics and Financial Stability Service