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## **SURVEY OF THE BALANCE SHEET OF MONETARY FINANCIAL INSTITUTIONS, APRIL 2015**

*In April 2015 the Bank of Lithuania's holdings of debt securities, issued by euro area residents, increased by EUR 141.6 million, while loans to euro area residents decreased by EUR 4.1 million. At the end of the month these indicators amounted to EUR 1.4 billion and EUR 586.5 million respectively. Currency in circulation boosted by EUR 36.7 million over the month, to EUR 5.8 billion at the end of the month. In April the loans of other monetary financial institutions (MFIs) to Lithuanian residents, excluding MFIs, increased by EUR 110.8 million and amounted to EUR 16.6 billion at the end of the month. The deposits of Lithuanian residents, excluding MFIs, with other MFIs increased by EUR 153.3 million and amounted to EUR 16.1 billion at the end of the month. Loans of other MFIs to Lithuanian resident households for house purchase, consumption and other purposes increased by EUR 28.9 million, EUR 4.5 million and EUR 4.9 million respectively.*

In April 2015 the Bank of Lithuania's euro area external assets and external liabilities decreased by EUR 149.1 million and EUR 10.6 million respectively. These indicators amounted to EUR 1.5 billion and EUR 289.6 million respectively at the end of the month.

Over the month, the Bank of Lithuania's loans to euro area residents decreased by EUR 4.1 million, while holdings of debt securities, issued by euro area residents, boosted by EUR 141.6 million. At the end of April these indicators amounted to EUR 586.5 million and EUR 1.4 billion respectively. In April the Bank of Lithuania's holdings of investment fund shares/units, issued by euro area residents, contracted by EUR 24.9 million, while holdings of equity instruments, issued by euro area residents, remained unchanged. At the end of the month these indicators amounted to EUR 586.0 million and EUR 207.2 million respectively.

Currency in circulation boosted by EUR 36.7 million in April, to EUR 5.8 billion at the end of the month. Euro area resident deposits held with the Bank of Lithuania, as well as the capital and reserves of the Bank of Lithuania decreased by EUR 83.2 million and EUR 20.0 million respectively over the month. At the end of April these indicators amounted to EUR 1.4 billion and EUR 708.6 million respectively.

In April 2015, other MFIs' loans to Lithuanian residents, excluding MFIs, increased by EUR 110.8 million, because loans to non-financial corporations and households increased by EUR 84.2 million, and EUR 38.3 million respectively. At the end of the month they stood at LTL 7.3 billion and EUR 7.4 billion respectively. However, other MFI's loans to general government, investment funds and other financial intermediaries, as well as insurance corporations and pension funds, decreased by EUR 6.6 million, EUR 4.9 million and EUR 0.2 million, to EUR 1.1 billion, EUR 686.7 million and EUR 15.4 million respectively at the end of the month. Other MF's loans to non-financial corporations with the initial maturity of up to 1 year and such loans over 5 years increased by EUR 62.2 million and EUR 21.6 million, while loans with a maturity of over 1 and up to 5 years — by EUR 0.4 million respectively. At the end of the month, loans with a maturity of up to 1 year, over 1 and up to 5 years, and over 5 years amounted to EUR 1.4 billion, EUR 3.5 billion and EUR 2.3 billion respectively. Loans of other MFIs to households for house purchase, consumption and other purposes increased by EUR 28.9 million, EUR 4.5 million and EUR 4.9 million respectively. At the end of April, loans to households for consumption, house purchase and other purposes amounted to EUR 641.5 million, EUR 5.9 billion and EUR 846.2 million respectively.

In April, the holdings of debt securities of other MFIs, issued by Lithuanian residents, excluding MFIs, decreased by EUR 93.2 million, while their holdings of equity instruments grew by EUR 1.2 million. At the end of the month, the holdings of debt securities and equity instruments amounted to EUR 1.3 billion and EUR 379.5 million respectively.

In April 2015, the deposits of Lithuanian residents, excluding MFIs, with other MFIs increased by EUR 153.3 million, to EUR 16.1 billion at the end of the period. Overnight deposits and deposits redeemable at notice of Lithuanian residents, excluding MFIs, held with other MFIs, increased by EUR 275.6 million and 4.8 million respectively, while deposits with agreed maturity decreased by EUR 127.0 million. In April, the deposits of Lithuanian resident non-financial corporations and households, insurance corporations and pension funds, as well as investment funds and other financial intermediaries, held with other MFIs, boosted by EUR 135.7 million, EUR 14.7 million and EUR 9.3 million respectively. However, government sector deposits declined by EUR 6.4 million.

In April, overnight deposits and deposits redeemable at notice, held by Lithuanian resident non-financial corporations with other MFIs, increased by EUR 113.4 million and EUR 1.5 million respectively, while deposits with agreed maturity decreased by EUR 34.3 million. At the end of the month, overnight deposits, deposits with agreed maturity and deposits redeemable at notice, held by non-financial corporations with other MFIs, amounted to EUR 4.2 billion, EUR 244.5 million and EUR 27.7 million respectively. Overnight deposits and deposits redeemable at notice, held by Lithuanian resident households with other MFIs, increased by EUR 93.4 million and EUR 3.2 million respectively over the month, while deposits with agreed maturity decreased by EUR 41.5 million. At the end of the month, overnight deposits, deposits with agreed maturity and deposits redeemable at notice, held by households with other MFIs, amounted to EUR 5.6 billion, EUR 4.3 billion and EUR 173.7 million respectively.

In April 2015, deposits with agreed maturity of up to 1 year, held by Lithuanian resident non-financial corporations with other MFIs, contracted by EUR 35.1 million, while those with agreed maturity of over 1 and up to 2 years and those over 2 years increased by EUR 0.5 million and EUR 0.2 million respectively. At the end of the month these deposits amounted to EUR 165.5 million, EUR 57.5 million and EUR 21.6 million respectively. Deposits with agreed maturity of up to 1 year and over 1 and up to 2 years, held by Lithuanian resident households with other MFIs, decreased by EUR 40.3 million and EUR 2.9 million respectively, while deposits with agreed maturity of over 2 years increased by EUR 1.7 million. At the end of April these deposits amounted to EUR 3.2 billion, EUR 876.5 million and EUR 255.2 million respectively.

#### **Footnotes.**

1. Unless otherwise specified, changes per month in euro of monetary aggregates and the balance sheet items of other IMFs are disclosed as transactions, i.e. are calculated by taking the difference between end-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments as well as reclassifications and other adjustments.
2. For the terms used in the Survey and detailed data see the website of the Bank of Lithuania ([http://www.lb.lt/monetary\\_financial\\_institutions\\_balance\\_sheet\\_and\\_monetary\\_statistics](http://www.lb.lt/monetary_financial_institutions_balance_sheet_and_monetary_statistics)).

Statistics Department  
of the Economics and Financial Stability Service