



## BOARD OF THE BANK OF LITHUANIA

### RESOLUTION ON THE APPROVAL OF THE RULES FOR THE EXCHANGE OF EURO BANKNOTES AND COINS FOR NATURAL AND LEGAL PERSONS AT THE BANK OF LITHUANIA

14 April 2016 No 03-47  
Vilnius

The Board of the Bank of Lithuania has r e s o l v e d:

1. To approve the Rules for the Exchange of Euro Banknotes and Coins for Natural and Legal Persons at the Bank of Lithuania (attached).

2. To establish that this Resolution shall be applied as of the date of its entry into force, except sub-paragraph 3.3 of the Rules for the Exchange of Euro Banknotes and Coins for Natural and Legal Persons at the Bank of Lithuania, which shall:

2.1. apply at the cash office of the Bank of Lithuania in Vilnius (Žirmūnų g. 151) as of 2 May 2016;

2.2. apply at the cash office of the Bank of Lithuania in Kaunas (Maironio g. 25) as of 1 July 2016;

2.3. not apply at the cash office of the Bank of Lithuania in Vilnius (Totorių g. 2/8).

3. To establish that, at the cash office of the Bank of Lithuania in Vilnius (Totorių g. 2/8), for one natural or legal person once per business day:

3.1. no more than 50 pcs of circulation euro coins and euro cents and/or commemorative euro coins fit for circulation shall be exchanged free of charge;

3.2. the value of the exchanged coins shall be paid in banknotes, except for an amount smaller than EUR 5, which shall be paid in coins.

Chairman of the Board

Vitas Vasiliauskas

APPROVED  
by Resolution No 03-47  
of the Board of the Bank of Lithuania  
of 2016 April 14

## **RULES FOR THE EXCHANGE OF EURO BANKNOTES AND COINS FOR NATURAL AND LEGAL PERSONS AT THE BANK OF LITHUANIA**

### **CHAPTER I GENERAL PROVISIONS**

1. The Rules for the Exchange of Euro Banknotes and Coins for Natural and Legal Persons at the Bank of Lithuania (hereinafter 'Rules') shall lay down the procedure for the exchange of euro banknotes (hereinafter 'banknotes'), circulation euro cents and euro coins (hereinafter 'circulation coins') as well as commemorative euro coins (hereinafter 'commemorative coins'), which are fit for circulation, damaged or worn, for natural and legal persons at the Bank of Lithuania. The Rules shall also establish the procedure of the exchange of uncirculated circulation coins (hereinafter 'uncirculated coins') and commemorative coins with the Lithuanian national side for legal persons engaged in activities related to the sale of numismatic items at the Bank of Lithuania.

2. Definitions used in the Rules:

2.1. **legal persons engaged in activities related to the sale of numismatic items** — legal persons of the Republic of Lithuania or foreign legal persons that concluded agreements with the Bank of Lithuania on the acquisition of numismatic items of the Bank of Lithuania in accordance with the procedure laid down in the Regulations for the Sale of Numismatic Items of the Bank of Lithuania, approved by Resolution No 03-290 of the Board of the Bank of Lithuania of 27 November 2014 on the approval of the regulations for the sale of numismatic items of the Bank of Lithuania.

2.2. **commemorative coins with the Lithuanian national side** — coins issued by the Bank of Lithuania, as defined in Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation, except for commemorative coins with the Lithuanian national side in a numismatic package which are sold at the cash offices of the Bank of Lithuania in accordance with the Regulations for the Sale of Numismatic Items of the Bank of Lithuania.

### **CHAPTER II EXCHANGE OF BANKNOTES SUITABLE FOR CIRCULATION, CIRCULATION AND/OR COMMEMORATIVE COINS**

3. At the Bank of Lithuania, banknotes, circulation and/or commemorative coins that are fit for circulation shall be exchanged for one natural or legal person, except for legal persons indicated in paragraph 10 of the Rules, (hereinafter 'customer') one time per business day as follows:

3.1. banknotes shall be exchanged into banknotes of other denominations — total amount shall not exceed EUR 500;

3.2. banknotes, circulation and/or commemorative coins shall be exchanged into uncirculated coins of requested denomination and/or requested commemorative coins with the Lithuanian national side — no more than 50 pcs of the same coins;

3.3. the volume of circulation and/or commemorative coins to be exchanged shall not exceed that which can fit into a 1 litre-volume box at the Cash Office of the Bank of Lithuania; the principal amount according to a counting machine's cheque shall be paid in banknotes, whereas an amount that does not exceed EUR 5 — in coins.

4. The customer may pay for the uncirculated coins and/or commemorative coins with the Lithuanian national side using a payment card.

## **CHAPTER III**

### **EXCHANGE OF DAMAGED AND WORN BANKNOTES, CIRCULATION AND/OR COMMEMORATIVE COINS**

5. At the Bank of Lithuania, banknotes, circulation and/or commemorative coins that are worn or damaged in the following way shall be exchanged free of charge:

5.1. soiled (except with dyes or powder used in anti-theft devices), stained, written-on, painted, faded, torn, repaired (by taping sections of the same banknote together), crumpled, crushed, folded, with folded corners or in any other way worn and/or damaged banknotes;

5.2. banknotes with the remaining seamless area of more than half of the banknote and at least one security feature;

5.3. banknotes with the remaining seamless area of less than half of the banknote, if the customer proves that the missing parts are destroyed;

5.4. circulation and/or commemorative coins, except for those indicated in subparagraphs 7.2.1–7.2.5 of the Rules, whose appearance changed as a result of being in circulation for a long time (scratched, slightly deformed), or they were affected by the environment (have been in water for a long time, rusted, etc.), however, their image is clearly visible on both sides.

6. If damaged in a different manner than set out in paragraph 5 of the Rules and/or there are doubts with respect to their acceptability, banknotes, circulation and/or commemorative coins shall be accepted at the Bank of Lithuania for acceptability examination. A customer, wishing to exchange damaged banknotes, circulation and/or commemorative coins, must fill in a request for an acceptability examination. An example of the request form shall be presented in the Annex to the Rules; the customer can get it at the Cash Offices of the Bank of Lithuania or on the Bank of Lithuania website. Banknotes, circulation and/or commemorative coins damaged in a different manner than set out in paragraph 5 of the Rules may be exchanged only when an acceptability examination is carried out and the Bank of Lithuania has reached a decision to exchange them.

7. Banknotes, circulation and/or commemorative coins shall not be exchanged or returned at the Bank of Lithuania and their value shall not be compensated if, during the acceptability examination, it is established that:

7.1. the banknotes presented for the acceptability examination are:

7.1.1. counterfeit;

7.1.2. deliberately damaged (cut-up, torn, composed, etc.);

7.1.3. damaged by anti-theft devices (coloured with special dyes, powders, etc.);

7.2. circulation and/or commemorative coins presented for the acceptability examination are:

7.2.1. counterfeit;

7.2.2. deliberately damaged (bent during the scrap metal recycling process, ground, drilled, pierced, polished, whetted or milled on its rim or on its surface, flattened, cut, gold- or silver-plated, soldered, deformed with coin destruction systems);

7.2.3. so damaged that their authenticity cannot be checked using special devices and/or doing so is too hard;

7.2.4. whose wholeness, overall weight or other identification features (images on both sides, characteristics of the surface and the edge, etc.) were changed drastically as a result of various processes;

7.2.5. bimetal coins made from the core and rings of different coins.

8. Within 30 calendar days from the conduction of the acceptability examination, the Bank of Lithuania shall return by registered mail to the customer those unexchangeable banknotes, whose seamless area is less than half of the banknote, except for those indicated in sub-paragraphs 7.1.1–7.1.3 of the Rules. Circulation and/or commemorative coins that, after the examination, are deemed to be unfit for exchange shall not be returned to the customer — they shall be destroyed at the Bank of Lithuania.

9. At the Bank of Lithuania, banknotes damaged by anti-theft devices shall be exchanged only for banks that submitted a written explanation about the circumstances behind the damaging of the banknotes. The fee for the exchange — EUR 0.1 for each banknote damaged in such a way — shall be charged only when a bank wishes to exchange no less than 100 damaged banknotes at the Bank of Lithuania. The fee shall be charged for all banknotes exchanged. The Bank of Lithuania shall not charge a fee if banknotes were damaged as a result of a robbery, theft or any other crime, or an attempt to commit thereof.

#### **CHAPTER IV**

#### **EXCHANGE OF COMMEMORATIVE COINS WITH THE LITHUANIAN NATIONAL SIDE IN ACCORDANCE WITH AGREEMENTS**

10. Commemorative coins with the Lithuanian national side may be exchanged for legal persons engaged in activities related to the sale of numismatic items that concluded agreements in line with the procedure laid down in legal acts of the Bank of Lithuania. For each legal person engaged in activities related to the sale of numismatic items, no less than 2.5 per cent and no more than 5 per cent of the mintage of each commemorative coin with the Lithuanian national side may be exchanged, but in any case — no more than 50,000 pcs of each such coin. The exact number of commemorative coins with the Lithuanian national side to be exchanged shall be established in agreements on the acquisition of commemorative coin with the Lithuanian national side (not in a numismatic package, *unc* quality) concluded with the Bank of Lithuania. The Bank of Lithuania shall retain the right to satisfy applications of legal persons engaged in activities related to the sale of numismatic items taking into account the number of existing commemorative coins with the Lithuanian national side.

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Annex to  
Rules for the Exchange of Euro Banknotes and Coins  
for Natural and Legal Persons at the Bank of Lithuania

(example of the request form)

**NOTE.** BOTH LINES MUST BE COMPLETED IN BLOCK LETTERS.

.....  
(name and surname, address, telephone number of an applicant or name, address, contact number of an enterprise/institution)

.....  
(name and surname, address, name of its bank, account number of the owner or name, address, name of the bank of an enterprise/institution)

**REQUEST**

..... 20...

.....  
(city)

**Please examine the indicated banknotes, coins**

Denomination of banknote, coin	Year of issue	Volume	Notes of the specialist from the CS of the BoL

Circumstances behind the receipt (discovery) of banknotes, coins .....  
(completed by the applicant)

**Banknotes, coins were presented by**.....  
(name, surname, signature)

**Data was checked by**.....  
(name, surname, signature)

**Conclusions of the specialist(s) from the CS of the BoL:**

Specialists were notified of liability under Art. 235 of the Criminal Code of the Republic of Lithuania:

Specialist .....  
(name, surname, signature, date)

Specialist .....  
(name, surname, signature, date)

**Note.** The BoL specialists shall conduct an examination within 20 business days from the date of receipt of packages for the acceptability examination at the BoL. When banknotes and coins are considerably damaged (rotten, mouldy, burnt, etc.), the time limit may be extended, but for no more than ten business days.