

APPROVED by  
Decision No V 2022/(1.160.E-9004)-441-21  
of the Financial Market Supervision  
Committee of 25 January 2022 (Recast  
Decision Nr. V 2022/(1.160.E-9004)-441-  
83 of the Financial Market Supervision  
Committee of 19 April 2022)

### FINANCIAL MARKET PARTICIPANT INSPECTION PLAN FOR 2022\*

Financial market participant	Inspection type** (general, targeted, assessment visit)	Areas under inspection	Inspection period***	
			start	end
<b>Banks</b>				
AB Šiaulių bankas	Targeted	Compliance of investment services with the requirements of legal acts regulating the provision of investment services	Q3 2022	Q4 2022
Bank A	Targeted	Separate issues of prudential supervision on the basis of unforeseen needs	2022	2022
Akciju sabiedriba Citadele banka Lithuanian branch	Targeted	Separate issues of AML/CTF	Q3 2022	Q4 2022
<b>Financial brokerage firms</b>				
Financial brokerage firm Orion Securities, UAB	Assessment visit	Collection, analysis and assessment of information on the provision of depository services	Q2 2022	Q2 2022
Financial brokerage firm X	Targeted	Separate issues of AML/CTF	Q2 2022	Q2 2022
<b>Credit unions</b>				
Credit union X	Targeted	Separate issues of prudential supervision on the basis of unforeseen needs	2022	2022
Neris credit union	Assessment visit	Separate issues of AML/CTF	Q1 2022	Q1 2022
<b>Electronic money and payments institutions</b>				
FINANSINĒS PASLAUGOS CONTIS	Targeted	Compliance of internal control, segregation and	Q3 or Q4 2022	Q3 or Q4 2022

		safekeeping of customer funds, accounting procedures for customer funds and correctness of calculation of capital with the requirements of legal acts		
PAYRNET	Targeted	Compliance of internal control, segregation and safekeeping of customer funds, accounting procedures for customer funds and correctness of calculation of capital with the requirements of legal acts	Q3 2022	Q3 2022
PHOENIX PAYMENTS	Targeted	Compliance of internal control, segregation and safekeeping of customer funds, accounting procedures for customer funds and correctness of calculation of capital with the requirements of legal acts	Q2 2022	Q2 2022
VIA PAYMENTS	Targeted	Compliance of internal control, segregation and safekeeping of customer funds, accounting procedures for customer funds and correctness of calculation of capital with the requirements of legal acts, ICT risk management	Q3 2022	Q3 2022
TRAVEL UNION	Assessment visit	Compliance with the requirements for segregation and safekeeping of customer funds by providing card issuing services	Q2 2022	Q2 2022

KUAN FINANCIAL	Targeted	Compliance of internal control, segregation and safekeeping of customer funds, accounting procedures for customer funds and correctness of calculation of capital with the requirements of legal acts	Q1 2022	Q2 2022
Institution A	Targeted	Separate issues of AML/CTF	Q1 2022	Q1 2022
Institution B	Targeted	Separate issues of AML/CTF	Q1 2022	Q2 2022
Institution C	Targeted	Separate issues of AML/CTF	Q2 2022	Q2 2022
TransferGo	Targeted	Separate issues of AML/CTF	Q3 2022	Q4 2022
Verified Payments	Targeted	Separate issues of AML/CTF	Q2 2022	Q3 2022
RIA Lithuania UAB	Assessment visit	Separate issues of AML/CTF	Q3-Q4 2022	Q3-Q4 2022
SatchelPay UAB	Assessment visit	Separate issues of AML/CTF	Q3-Q4 2022	Q3-Q4 2022
<b>Management companies</b>				
UAB Synergy finance	Targeted	Compliance with the requirements of legal acts regulating the prudential requirements for management companies and legal acts regulating the management of collective investment undertakings	Q3 2022	Q4 2022
<b>Issuers</b>				
Up to 2 companies, exact companies to be determined after selection (June)	General or targeted  (to be determined after selection)	Compliance of the accounting and financial statements with applicable accounting standards and compliance of the annual report and the social responsibility report with legal acts	Q3-Q4 2022	Q3-Q4 2022

Consumer credit providers and peer-to-peer lending platform operators				
NEO Finance, AB	Targeted	Early repayment of consumer credit	Q1 2022	Q2 2022
UAB Bendras finansavimas	Assessment visit	Compliance of peer-to-peer lending with the Republic of Lithuania Law on Consumer Credit	Q2 or Q3 2022	Q2 or Q3 2022
UAB Finansų bitė	Assessment visit	Compliance of peer-to-peer lending with the Republic of Lithuania Law on Consumer Credit	Q2 or Q3 2022	Q2 or Q3 2022
NEO Finance, AB	Assessment visit	Compliance of peer-to-peer lending with the Republic of Lithuania Law on Consumer Credit	Q3 2022	Q3 2022

\*This plan does not include inspections at banks, the competent supervisory authority of which is the European Central Bank. In line with current practices, the European Central Bank does not publicly announce the plan for inspections within its competence.

\*\*This plan does not include planned thematic analyses which will include:

- selected banks for international sanction monitoring systems (7 banks);
- selected electronic money and payment institutions (EMIs/PIs) for international sanction monitoring systems (13 institutions), for assessing the reliability of the internal control and management system and for ensuring the internal audit function (10 institutions);
- selected insurance brokerage firms for safekeeping of insurance premiums (customer funds) collected by insurance brokerage firms and timely settlement with insurance companies (up to 20 companies);
- selected banks and insurance companies for the disclosure of sustainability-related information;
- insurance and financial brokerage sector for ICT risk management;
- banking sector for own financing through deposit platforms;
- less significant institutions (LSI) sector for the information used to calculate likely credit losses;
- insurance sector for managing the outsourcing of operational functions;
- credit institutions for information security management and publicly disclosed information;
- credit institutions and insurance companies for the assessment of debt securities.

\*\*\*On-site inspections will be carried out in view of the epidemiological situation. If needed, inspections will be carried out on a remote basis.