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INCREASE IN CREDIT INSTITUTION LOANS TO LITHUANIAN RESIDENTS

Today, the Bank of Lithuania published the MFI balance sheet data for May 2017, which shows that:

loans granted by credit institutions to Lithuanian residents increased¹ by EUR 155.6 million over the month, standing at EUR 18.8 billion. Loans to Lithuanian households², the financial sector³ and non-financial corporations grew by EUR 74.4 million, EUR 58.0 million and EUR 37.7 million respectively, while loans to general government reduced by EUR 14.5 million. At the end of the month, loans to these sectors amounted to EUR 8.6 billion, EUR 1.2 billion, EUR 8.3 billion and EUR 664.6 million respectively (see Chart 1);

loans for house purchase and other purposes granted by credit institutions to Lithuanian households increased by EUR 44.7 million and EUR 61.9 million respectively, standing at EUR 6.8 billion and EUR 1.1 billion respectively (see Chart 2). Loans for consumption contracted by EUR 32.2 million over the month, to EUR 704.4 million at the end of the month;

deposits of Lithuanian residents with credit institutions boosted by EUR 20.4 million, to EUR 18.5 billion at the end of the month. Household and general government deposits increased by EUR 32.1 million and EUR 27.0 million respectively, while non-financial corporation and financial sector deposits decreased by EUR 19.4 million each. Deposits from these sectors amounted to EUR 11.4 billion, EUR 1.6 billion, EUR 5.1 billion and EUR 414.0 million respectively at the end of the month (see Chart 3);

overnight deposits of Lithuanian households with credit institutions grew by EUR 36.7 million, while those of non-financial corporations contracted by EUR 26.4 million over the month. They amounted to EUR 7.7 billion and EUR 4.7 billion respectively at the end of the month.

Chart 1. Loans granted by other MFIs to Lithuanian residents, excluding MFIs

(outstanding amounts, end-of-period)

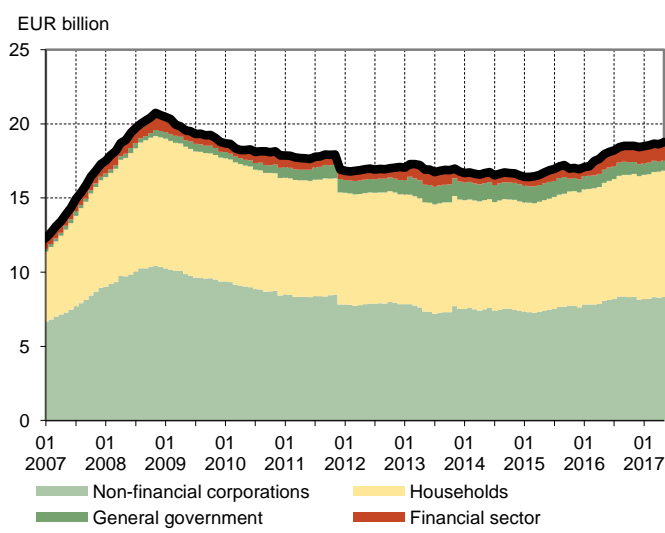
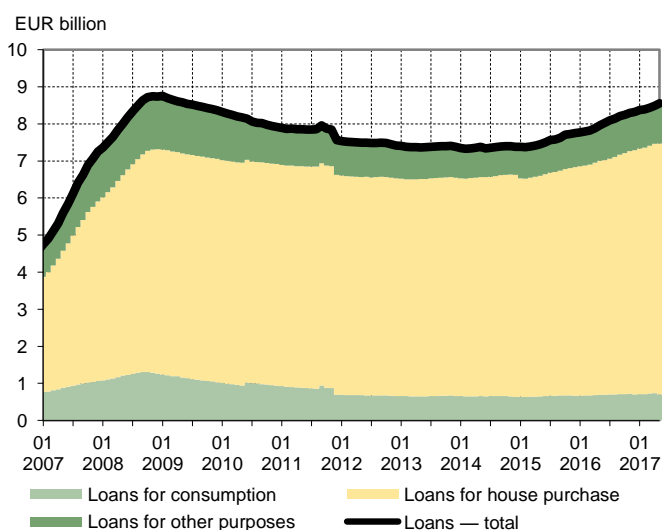


Chart 2. Loans granted by other MFIs to Lithuanian households

(outstanding amounts, end-of-period)

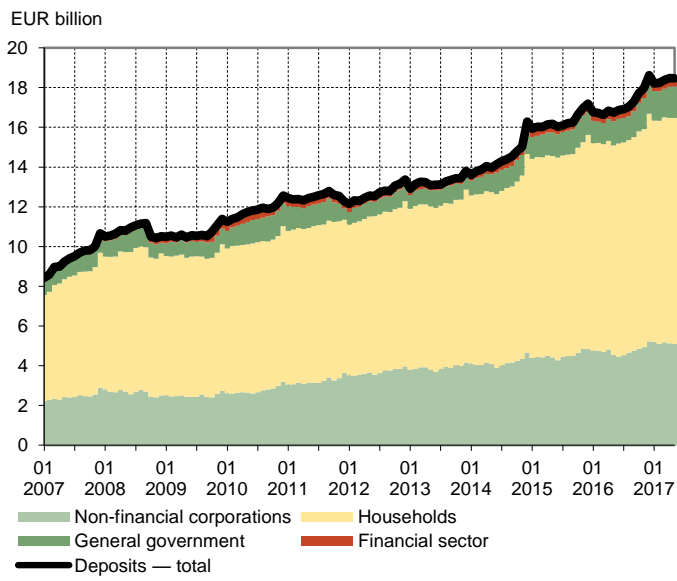


¹ Unless otherwise specified, monthly changes in euro are presented as transactions, i.e. they are calculated by taking the difference between end-of-month outstanding amounts and then removing the effects of revaluation adjustments, exchange rate adjustments, writing loans off and reclassifications.

² The households sector consists of households and non-profit institutions serving households.

³ The financial sector consists of Lithuania's investment funds and other financial intermediaries, as well as insurance corporations and pension funds.

Chart 3. Deposits of Lithuanian residents, excluding MFIs, with other MFIs
(outstanding amounts, end-of-period)



Source: Bank of Lithuania.

Detailed data on MFI assets and liabilities is available under the section [MFI balance sheet and monetary statistics](#).

Statistics Department
Economics and Financial Stability Service