

**FINANCIAL MARKET PARTICIPANT INSPECTION
PLAN FOR 2020 (Note 1)**

Financial market participant	On-site inspection period		Areas under inspection
	Start	Finish	
Banks and CCUs			
AB SEB bankas	13 January 2020	24 February 2020	Individual AML issues
UAB Medicinos bankas	3 November 2020	4 December 2020	Individual AML issues
Insurance undertakings			
UAGDPB "Aviva Lietuva"	16 March 2020	19 April 2020	Pension accumulation activities (inspection areas: conclusion and termination of pension accumulation agreements; payment of pension benefits; pension fund management function assignment, monitoring, assessment; carrying out investment activities; compliance of pension fund accounting and financial statements with accounting standards and methodology for calculating Net Asset Value)
UAB "PZU Lietuva gyvybės draudimas"	27 April 2020	29 May 2020	Implementation of key functions, market risk management, insurance technical provision and SCR calculations, product care and management process, process of concluding and executing life insurance agreements
Compensa Life Vienna Insurance Group SE Lithuanian branch	9 September 2020	30 September 2020	Product care and management process, process of concluding and executing life insurance agreements
Credit unions			
Klaipėdos credit union	25 May 2020	5 June 2020	Management and internal control, credit risk
Šeimos credit union	26 October 2020	13 November 2020	Management and internal control, credit risk, compliance with the Law on Real Estate Related Credit and Law on Consumer Credits
Electronic money institutions			
"Paysera LT", UAB	20 April 2020	18 May 2020	Individual AML issues
UAB Click2Sell / Cardinity	18 May 2020	12 June 2020	Individual AML issues
UAB "IBS Lithuania"	7 September 2020	25 September 2020	Issues of proper segregation and safekeeping of customer funds, outsourcing of operational functions, requirements for open API, arising from implementation of Commission Regulation 2018/389
UAB "Glocash Payment"	28 September 2020	23 October 2020	Individual AML issues
Management companies			
UAB "Dovre Forvaltning"	21 September 2020	16 October 2020	Capital position and risk management; compliance of ongoing activities with requirements of legal acts regulating collective investment activities
Financial brokerage firms			
UAB FMĮ "Orion securities"	20 April 2020	18 May 2020	Individual AML issues
Macte Invest FM AB	3 November 2020	4 December 2020	Compliance of activities performed with the requirements of legal acts regulating the provision of investment services
Issuers			
2 issuers, exact companies to be determined after selection (June)	not planned	not planned	Compliance of the accounting and financial statements with applicable accounting standards and compliance of the annual report and the social responsibility report with legal acts
Issuers of mortgage credit			
Luminor Bank AS Lithuanian branch	28 January 2020	19 February 2020	Compliance with the Law on Real Estate Related Credit
Currency exchange operators			
UAB Forexliita	9 November 2020	20 November 2020	Individual AML issues
Crowdfunding platform operators			
UAB Nordstreet	1 April 2020	30 April 2020	Compliance of activities with the requirements of legal acts regulating provision of crowdfunding platform operator services

Note 1. This plan does not include inspections at banks, the competent supervisory authority of which is the European Central Bank. In line with current practices, the European Central Bank does not publicly announce the plan for inspections within its competence.